

BELGIUM'S FISCAL LANDSCAPE REVIEWED, RENEWED

A PERSPECTIVE 2018 - 2021

Nicolas Honhon





Fair and correct taxation

Relationship of trust

Compliance



OUR VALUES

Ethical

Correct

Helpful

Commited









Integrity

Respect

Solidarity

Passion





"Your personal core values define who you are."

Tony Hsieh



YOUR PERCEPTION OF THE BELGIAN TAX SYSTEM?

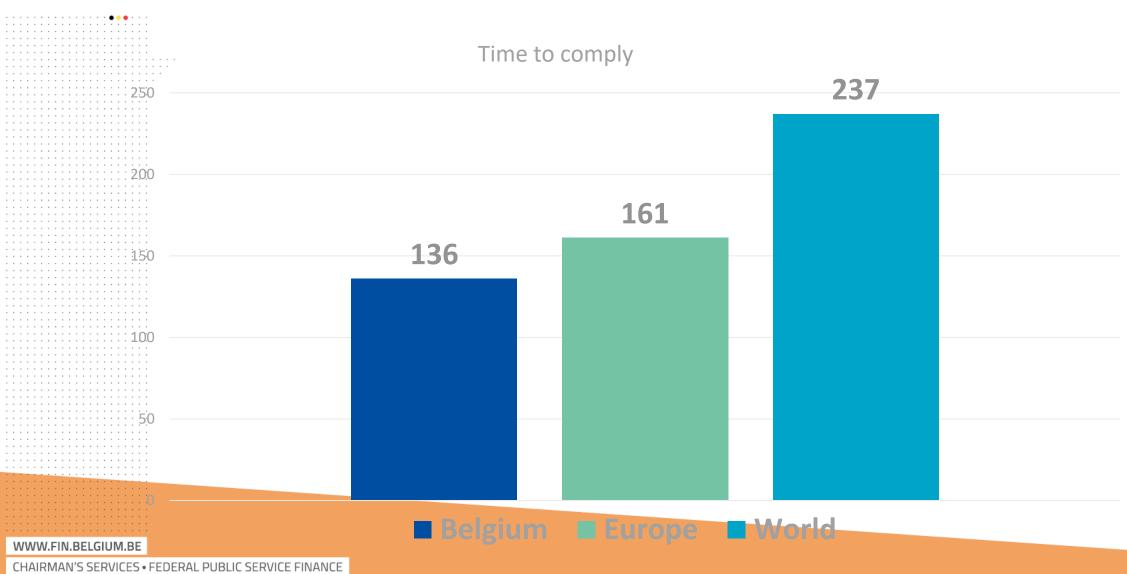




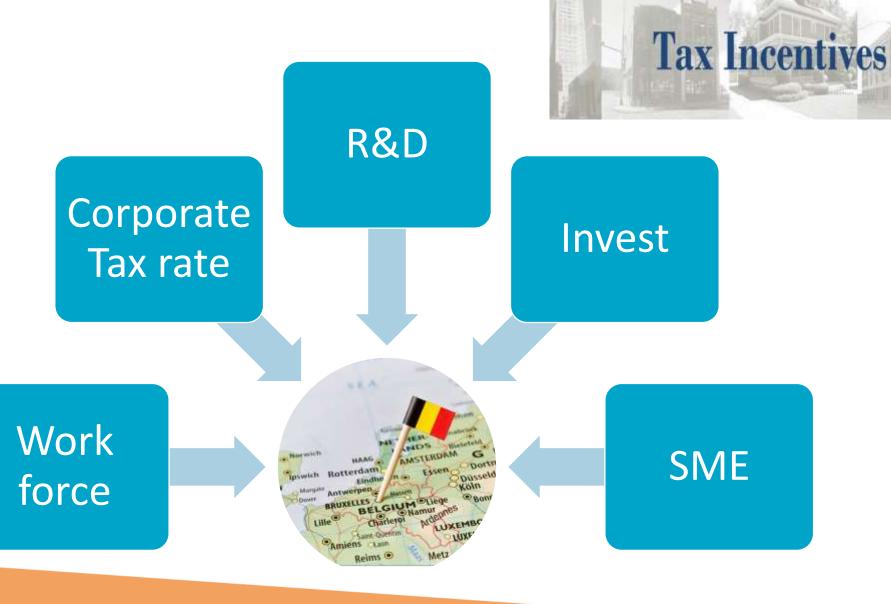
What has Belgium offer to you?



TAX PROCEDURES







WWW.FIN.BELGIUM.BE

CHAIRMAN'S SERVICES • FEDERAL PUBLIC SERVICE FINANCE



BTAXSHIFT

WORK FORCE



Simplification tax rates
Raise of the tax free amount

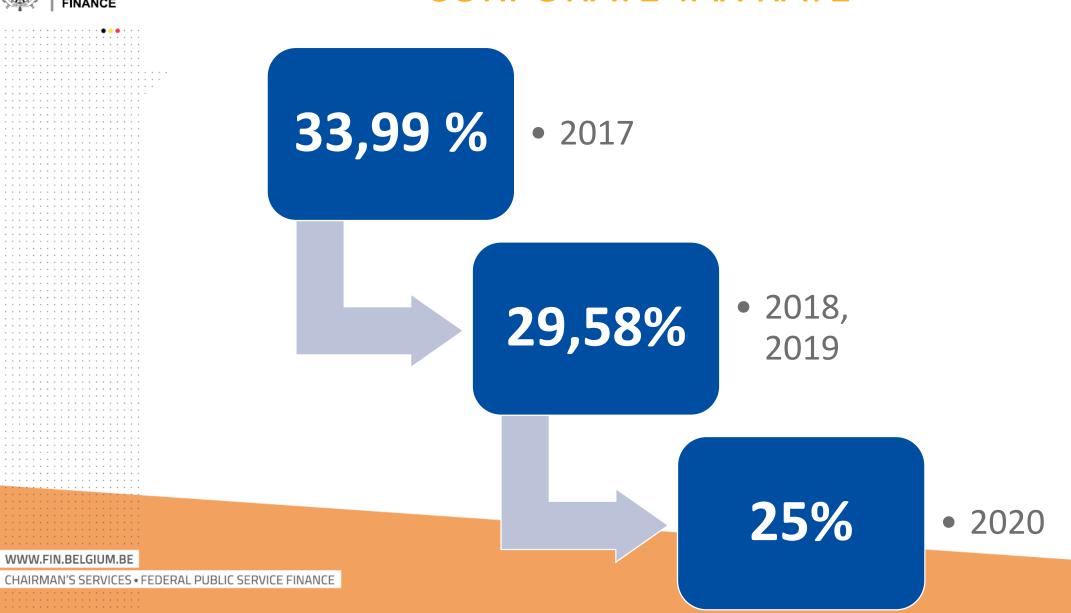


No social contribution for the first recruit and reductions for the following five recruits



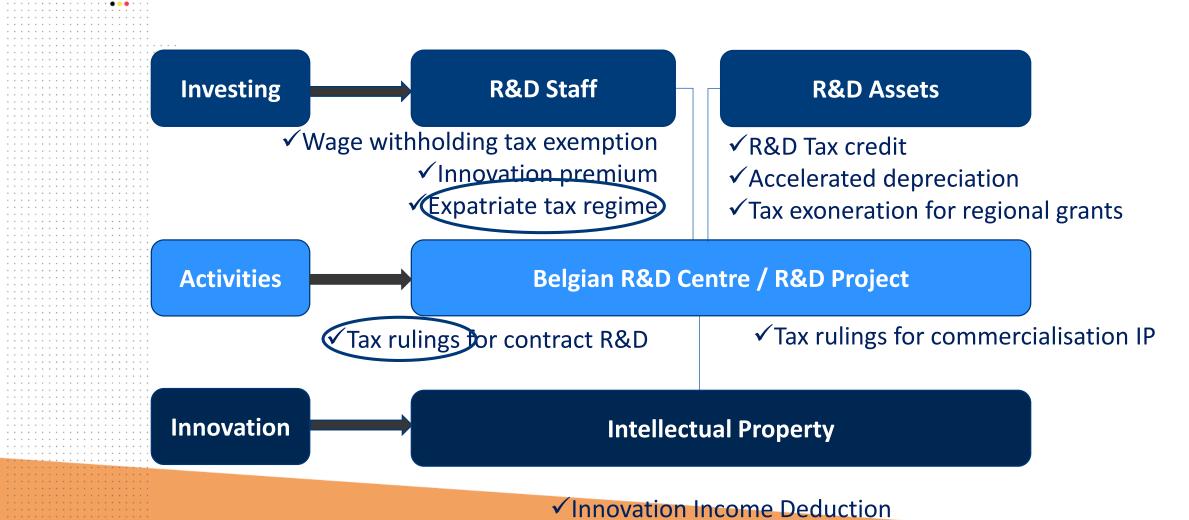
WWW.FIN.BELGIUM.BE

CORPORATE TAX RATE





BELGIAN TAX PACKAGE FOR R&D



WWW.FIN.BELGIUM.BE

✓ Investment deduction for patents, licences



EXPATRIATE TAX REGIME

Days worked outside Belgium not taxable in Belgium

Non-resident

Expatriate allowances, reimbursements are (partially) taxfree

WWW.FIN.BELGIUM.BE

CHAIRMAN'S SERVICES • FEDERAL PUBLIC SERVICE FINANCE



RULINGS

Describing the facts in order to know how the tax laws are to be applied

Confidence to invest

Tax ruling for legal certainty

OLegal certainty for a 5 year period

All kinds of taxes



INVEST

Notional Interest Deduction Losses (no limitation in time and amount)

Tax Benefit Dividend received deduction





Parent company

DIVIDEND RECEIVED DEDUCTION

Belgian Company (Holding) Shares

Dividends

Subsidiary

Sub Co Income	83
Exemption	-83
Taxable Income	0
Tax	0

Sub Co Income	100
Corporate Tax	-17
Dividend	83
Paid to Be	Hold Co

100 % deduction

No Witholding tax



If the shares represent 10% of the capital or 2.500.00 EUR

And if the shares are held fore more than one year



The company issuing the shares
> subject to a normal tax regime



INTEREST DEDUCTION

Belgian Company (Holding)

Shares

Dividends

Subsidiary

100 %
deductio
n

Deductibility
of costs
related to the
acquisition of
shares (limits)

No witholdi ng tax

WWW.FIN.BELGIUM.BE

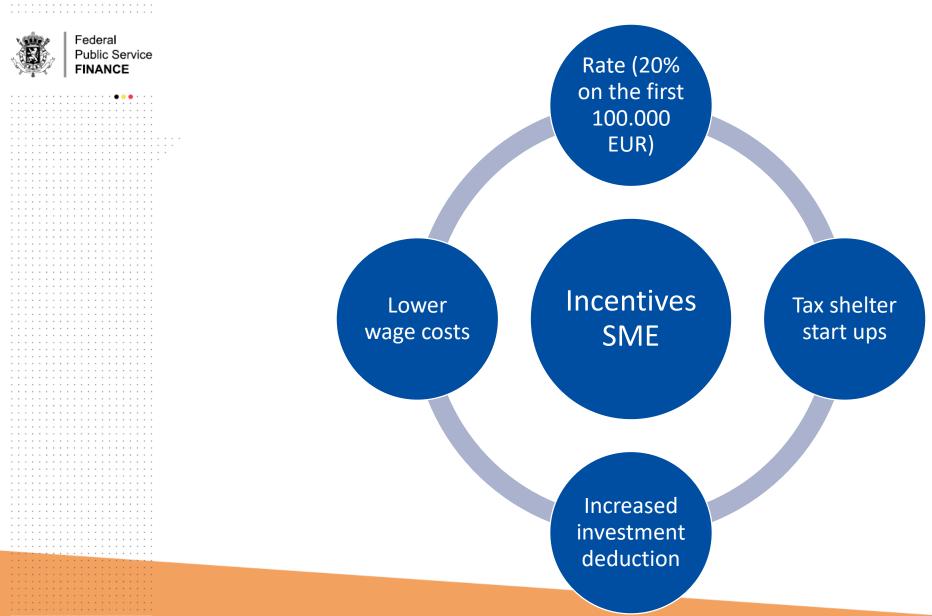
CHAIRMAN'S SERVICES • FEDERAL PUBLIC SERVICE FINANCE



EXEMPTION CAPITAL GAINS ON SHARES





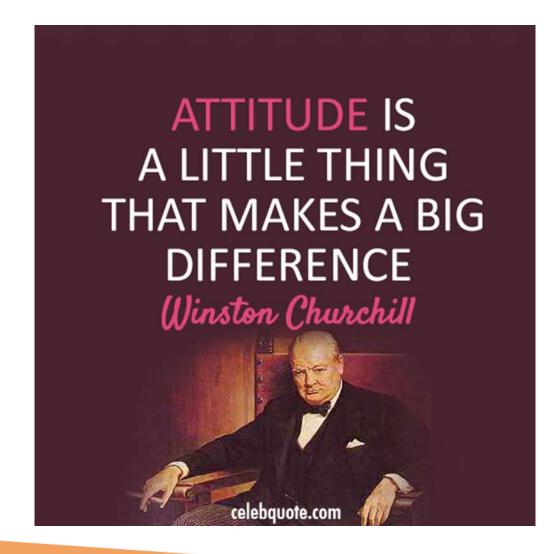


WWW.FIN.BELGIUM.BE

CHAIRMAN'S SERVICES • FEDERAL PUBLIC SERVICE FINANCE







Federal Public Service Finance Senior Tax Counsellor

Nicolas HONHON

Email: <u>nicolas.honhon@minfin.fed.be</u>

Tel.: +32 (0) 257 749 39

Cell: +32 (0) 4707 749 39 💿

Cell: +44 (0) 79 0842 7713