

Regulatory Calendar

The Timing	Event	Notes / Links
25 May 2021	Deadline for responses to the FCA's consultation on regulated fees and levies for 2021/22.	More information here: https://www.fca.org.uk/publications/consultation-papers/cp21-8-fca-regulated-fees-levies-rates-proposals-2021-22
May 2021	FCA expected to publish a Policy Statement on GI pricing practices rule changes .	The FCA consulted on a number of remedies to prevent customer harm in consumer and commercial insurances. More information here: https://www.fca.org.uk/news/press-releases/fca-sets-out-proposals-tackle-concerns-about-general-insurance-pricing
H1 2021	FCA expected to consult on a proposed Duty of Care .	The FCA published a Feedback Statement in April 2019 following its 2018 Discussion Paper on a duty of care and potential alternative approaches. More information here: https://www.fca.org.uk/publications/feedback-statements/fs19-2-duty-care-and-potential-alternative-approaches
Q2 2021	LMA expected to unveil a new business and distribution model for Lloyd's delegated authorities .	The initiative has been named Project DARE (Delegated Authority RE-imagined). More information here: https://www.lmalloyds.com/LMA/News/Releases/lma_171120.aspx
1 July 2021	Date on which relevant firms must start recording value measures data for most personal lines products.	More information here: https://www.fca.org.uk/publications/policy-statements/ps20-9-general-insurance-value-measures
July 2021	FCA expected to issue its Business Plan for 2021/22 in which it will set out its work programme and priorities for the year ahead.	Three months later than usual, the FCA Business Plan will be published alongside its 2020/21 Annual Report and Accounts. More information here: https://www.fca.org.uk/news/statements/fca-business-plan-2021-22
July 2021	CMA expected to issue a further update report on tackling the 'loyalty penalty' .	The CMA is expected to issue an update on how the FCA and other regulators have addressed the 'loyalty penalty' issue since its initial report in December 2018. More information here: https://www.gov.uk/government/news/cma-publishes-loyalty-penalty-update

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14 September 2021	Latest date by which payment service providers must have fully implemented Strong Customer Authentication (SCA) measures for online sales.	More information here: https://www.fca.org.uk/news/press-releases/fca-agrees-plan-phased-implementation-strong-customer-authentication
30 September 2021	Latest date by which new product governance rules in the FCA's general insurance pricing practices policy statement must be complied with.	The new rules are expected to be published at the end May 2021. More information here: https://www.fca.org.uk/news/statements/implementation-period-any-rules-arising-cp20-19
1 November 2021	REP008 RegData (conduct rule breach) return due for all Core and Enhanced SM&CR firms for the year ending 31 August 2021.	This return will, for the first time, cover all staff who are not Senior Managers (apart from ancillary staff). More information here: https://www.fca.org.uk/firms/senior-managers-and-certification-regime/rep008-solo-regulated-firms
Q4 2021	EIOPA expected to publish a report on the application of the Insurance Distribution Directive .	EIOPA is intending to report on how the IDD has improved insurance distribution, in particular for SMEs. More information here: https://www.eiopa.europa.eu/content/survey-application-insurance-distribution-directive
31 December 2021	Latest date by which new pricing/auto-renewal remedy rules and reporting requirements in the FCA's general insurance pricing practices policy statement must be complied with.	The new rules are expected to be published at the end May 2021. More information here: https://www.fca.org.uk/news/statements/implementation-period-any-rules-arising-cp20-19
January 2022	FCA expected to consult on the proposed FSCS Management Expenses Levy Limit for 2022/23.	
1 February 2022	Private Motor Insurance providers (including insurance intermediaries) are required to submit their Annual PMI Compliance Statement to the CMA by this date.	

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28 February 2022	Date by which firms must submit their first GABRIEL report REP019 (Value measures report form).	The report will cover the reporting period 1 July 2021 to 31 December 2021. More information here: https://www.fca.org.uk/publications/policy-statements/ps20-9-general-insurance-value-measures
31 March 2022	New FCA rules and guidance on operational resilience come into effect, with a three-year transition period.	In the insurance sector, the scope of the new rules is limited to insurers and enhanced SMCR firms only. More information here: https://www.fca.org.uk/publications/policy-statements/ps21-3-building-operational-resilience
31 March 2022	Deadline for submitting an application to the FCA for the cancellation of a firm's authorisation , if payment of regulatory fees for 2021/22 is to be avoided.	
H1 2022	Gibraltar Authorisation Regime (GAR) expected to be launched.	Following the UK and Gibraltar leaving the EU, the UK is planning to introduce a new authorisation regime for Gibraltar firms. More information here: https://www.fca.org.uk/publications/corporate-documents/regulatory-initiatives-grid
31 March 2025	End of three-year transition period for FCA rules and guidance on operational resilience .	In the insurance sector, the scope of the new rules is limited to insurers and enhanced SMCR firms only. More information here: https://www.fca.org.uk/publications/policy-statements/ps21-3-building-operational-resilience