

Regulatory Calendar

| The Timing | Event | Notes / Links |
|-------------------|--|---|
| 31 August 2021 | Deadline for responses to the FCA's consultation on proposed changes to guidance on its approach to the review of Part VII insurance business transfers . | More information here: https://www.fca.org.uk/publications/guidance-consultations/gc21-3-proposed-changes-guidance-fcas-approach-review-part-vii-insurance-business-transfers |
| 17 September 2021 | Deadline for responses to consultation on changes to the FCA's decision-making procedure . | More information here: https://www.fca.org.uk/publications/consultation-papers/cp21-25-changes-fca-decision-making-procedure |
| 28 September 2021 | The date of the FCA's Annual Public Meeting . | More information here: https://webinars.fca.org.uk/annual-public-meeting-2021/join |
| 30 September 2021 | Deadline for responses to the FCA's discussion paper on improving diversity and inclusion in financial services . | More information here: https://www.fca.org.uk/publications/discussion-papers/dp-21-2-diversity-and-inclusion-financial-sector-working-together-drive-change |
| 1 October 2021 | New FCA product governance rules come into effect. | More information here: https://www.fca.org.uk/publications/policy-statements/ps21-15-general-insurance-pricing-practices-market-study |
| 14 October 2021 | Deadline for responses to HM Treasury's call for evidence in its review of the UK's regulatory and supervisory regime for anti-money laundering and counter-terrorist financing . | More information here: https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/1004602/210720_MLRs_Review_Call_for_Evidence_final.pdf |

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| 1 November 2021 | REP008 RegData (conduct rule breach) return due for all Core and Enhanced SM&CR firms for the year ending 31 August 2021. | This return will, for the first time, cover all staff who are not Senior Managers (apart from ancillary staff). More information here: https://www.fca.org.uk/firms/senior-managers-and-certification-regime/rep008-solo-regulated-firms |
| Q4 2021 | EIOPA expected to publish a report on the application of the Insurance Distribution Directive . | EIOPA is intending to report on how the IDD has improved insurance distribution, in particular for SMEs. More information here: https://www.eiopa.europa.eu/content/survey-application-insurance-distribution-directive |
| Q4 2021 | FCA expected to consult on cross-sector changes to improve and strengthen elements of the Appointed Representative regime , including possible legislative change. | As stated on page 38 of the FCA's the FCA's Business Plan 2021/22: https://www.fca.org.uk/publication/business-plans/business-plan-2021-22.pdf |
| December 2021 | FCA expected to issue a second Consultation Paper on A new Consumer Duty . | More information here: https://www.fca.org.uk/publications/consultation-papers/cp21-13-new-consumer-duty |
| 1 January 2022 | New FCA pricing, premium finance disclosure, auto-renewal and reporting rules come into effect, with limited transitional provisions. | More information here: https://www.fca.org.uk/publications/policy-statements/ps21-15-general-insurance-pricing-practices-market-study (See addendum regarding effective date of premium finance rule changes) |
| 17 January 2022 | End of transitional period for the new FCA rules on auto-renewal disclosure rules . | Firms must have their processes in place by this date, providing they backdate benefits to customers to 1 January 2022. More information here: https://www.fca.org.uk/publication/policy/ps21-11.pdf |

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| January 2022 | FCA expected to consult on the proposed FSCS Management Expenses Levy Limit for 2022/23. | |
| 1 February 2022 | Private Motor Insurance providers (including insurance intermediaries) are required to submit their Annual PMI Compliance Statement to the CMA by this date. | |
| 28 February 2022 | Date by which firms must submit their first RegData report REP019 (Value measures report form). | The report will cover the reporting period 1 July 2021 to 31 December 2021. More information here: https://www.fca.org.uk/publications/policy-statements/ps20-9-general-insurance-value-measures |
| 28 February 2022 | End of transitional provision for certain disclosures under the FCA's new auto-renewal rules . | Firms must have made contact with customers to provide the required information where this has not already been done. More information here: https://www.fca.org.uk/news/press-releases/fca-confirms-measures-protect-customers-loyalty-penalty-home-motor-insurance-markets |
| 14 March 2022 | Latest date by which payment service providers must have fully implemented Strong Customer Authentication (SCA) measures for online sales. | More information here: https://www.fca.org.uk/news/statements/deadline-extension-strong-customer-authentication |
| 31 March 2022 | Date by which the first attestation under new pricing practices reporting rules must be made by price-setting intermediaries for retail home and motor insurance. | More information here: https://www.fca.org.uk/publications/policy-statements/ps21-15-general-insurance-pricing-practices-market-study |
| 31 March 2022 | New FCA rules and guidance on operational resilience come into effect, with a three-year transition period. | In the insurance sector, the scope of the new rules is limited to insurers and enhanced SMCR firms only. More information here: https://www.fca.org.uk/publications/policy-statements/ps21-3-building-operational-resilience |

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| 31 March 2022 | Deadline for submitting an application to the FCA for the cancellation of a firm's authorisation , if payment of regulatory fees for 2021/22 is to be avoided. | |
| Q1 2022 | FCA, PRA and Bank of England expected to launch a joint consultation on proposals for regular reporting on diversity and inclusion data from firms. | More information here: https://www.fca.org.uk/news/press-releases/fca-pra-and-bank-england-set-out-plan-improve-diversity-and-inclusion-regulated-firms |
| July 2022 | FCA expected to publish rules for A new Consumer Duty . | More information here: https://www.fca.org.uk/publications/consultation-papers/cp21-13-new-consumer-duty |
| 30 September 2022 | Deadline for firms to submit an interim report of GI Pricing Practices data (REP021) for the six months ended 30 June 2022. | The new RegData report is to be submitted by all firms but is mainly aimed at insurers and price-setting intermediaries in relation to retail home and motor insurance, including premium finance and other add-on products. More information here: https://www.fca.org.uk/publications/policy-statements/ps21-15-general-insurance-pricing-practices-market-study |
| 31 March 2023 | Deadline for firms to submit annual REP021 report (GI Pricing Practices data) for the year ending 31 December 2022. | The RegData report is to be submitted by all firms but is mainly aimed at insurers and price-setting intermediaries in relation to retail home and motor insurance, including premium finance and other add-on products. More information here: https://www.fca.org.uk/publications/policy-statements/ps21-15-general-insurance-pricing-practices-market-study |
| Early 2024 | FCA to undertake an evaluation of the pricing practices and associated remedies it introduced in 2021. | More information here: https://www.fca.org.uk/news/press-releases/fca-confirms-measures-protect-customers-loyalty-penalty-home-motor-insurance-markets |
| 31 March 2025 | End of three-year transition period for FCA rules and guidance on operational resilience . | In the insurance sector, the scope of the new rules is limited to insurers and enhanced SMCR firms only. More information here: https://www.fca.org.uk/publications/policy-statements/ps21-3-building-operational-resilience |

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