

Regulatory Calendar

Timing	Event	Notes/Links
April 2022	FCA expected to publish a policy statement on the way it raises regulatory fees and levies for 2022/23.	More information here: https://www.fca.org.uk/publications/consultation-papers/cp21-33-fees-levies-proposals-2022-23
April 2022	FCA expected to publish a Policy Statement on a new power that will allow it to move faster to remove unused regulatory permissions .	More information here: https://www.fca.org.uk/news/press-releases/fca-move-faster-remove-unused-firm-permissions
April 2022	FCA expected to consult on regulated fees and levies for 2022/23.	
April 2022	FCA expected to issue its Business Plan for 2022/23 in which it will set out its work programme and priorities for the year ahead.	
22 June 2022	Closing date for comments on the FCA's Call for Input on Synthetic data to support financial services innovation .	More information here: https://www.fca.org.uk/publications/calls-input/call-input-synthetic-data-support-financial-services-innovation
Q2 2022	FCA expected to publish Policy Statement on cross-sector changes to improve and strengthen elements of the Appointed Representative regime .	More information here: https://www.fca.org.uk/news/press-releases/fca-proposes-stronger-requirements-oversight-appointed-representatives
H1 2022	FCA, PRA and Bank of England expected to launch a joint consultation on proposals for regular reporting on diversity and inclusion data from firms.	More information here: https://www.fca.org.uk/news/press-releases/fca-pra-and-bank-england-set-out-plan-improve-diversity-and-inclusion-regulated-firms

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June/July 2022	FCA expected to provide feedback and final rules following its consultation on regulatory fees and levies : rates proposals 2022/23.	
31 July 2022	Date by which the FCA is expected to publish rules for A new Consumer Duty .	More information here: https://www.fca.org.uk/publications/consultation-papers/cp21-36-new-consumer-duty-feedback-cp21-13-further-consultation
30 September 2022	Deadline by which firms must have reviewed in-scope products in line with the enhanced product governance rules .	The enhanced product governance rules are effective from 1 October 2021. More information here: https://www.fca.org.uk/publication/policy/ps21-5.pdf
30 September 2022	Deadline for firms to submit an interim report of GI Pricing Practices data (REP021) for the six months ended 30 June 2022.	The new RegData report is to be submitted by all firms but is mainly aimed at insurers and price-setting intermediaries in relation to retail home and motor insurance, including premium finance and other add-on products. More information here: https://www.fca.org.uk/publications/policy-statements/ps21-15-general-insurance-pricing-practices-market-study
Q3 2022	Lloyd's expected to undertake a thematic review on fair product value .	The thematic review will include managing agent product governance arrangements centred around fair value of insurance products, and the effectiveness of the London Market initiative for capturing and sharing distribution chain information.
31 October 2022	Annual REP008 (conduct rule breach) return due for all Core and Enhanced SM&CR firms.	The reporting period for all firms is 1 September 2021 to 31 August 2022.

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H2 2022	FCA, PRA and Bank of England expected to publish a Policy Statement on proposals for regular reporting on diversity and inclusion data from firms.	More information here: https://www.fca.org.uk/news/press-releases/fca-pra-and-bank-england-set-out-plan-improve-diversity-and-inclusion-regulated-firms
Q4 2022	FCA expected to consult on policy proposals for updates or changes to its fees policy for 2023/24.	
2022	FCA, PRA and Bank of England expected to issue a joint discussion paper on oversight of critical third parties .	The joint discussion paper will focus on regulatory proposals relating to critical third parties including resilience testing. More information on page 17 of the FCA's Regulatory Initiatives Grid: https://www.fca.org.uk/publication/corporate/regulatory-intitatives-grid-november-2021.pdf
2022	FCA expected to publish a Feedback Statement on reviewing the financial services compensation framework .	More information here: https://www.fca.org.uk/news/press-releases/improving-financial-services-compensation-framework-discussion-launch
31 March 2023	Deadline for firms to submit annual REP021 report (GI Pricing Practices data) for the year ending 31 December 2022.	The RegData report is to be submitted by all firms but is mainly aimed at insurers and price-setting intermediaries in relation to retail home and motor insurance, including premium finance and other add-on products. More information here: https://www.fca.org.uk/publications/policy-statements/ps21-15-general-insurance-pricing-practices-market-study
30 April 2023	Date by which the FCA expects firms to have fully implemented the proposed new Consumer Duty .	More information here: https://www.fca.org.uk/publications/consultation-papers/cp21-36-new-consumer-duty-feedback-cp21-13-further-consultation

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21 March 2024	End of two-year transition period by which UK businesses must have updated contracts providing for the transfer of personal data to non-UK entities according to the International Data Transfer Agreement (IDTA) .	More information here: https://ico.org.uk/about-the-ico/news-and-events/news-and-blogs/2022/02/international-data-transfer-agreement-and-addendum-and-transitional-provisions-laid-before-parliament/
Early 2024	FCA to undertake an evaluation of the pricing practices and associated remedies it introduced in 2021.	More information here: https://www.fca.org.uk/news/press-releases/fca-confirms-measures-protect-customers-loyalty-penalty-home-motor-insurance-markets
Q1 2024	EIOPA expected to publish a further report on the application of the Insurance Distribution Directive .	EIOPA is intending to issue a follow-up report to its January 2022 publication on how the IDD has improved insurance distribution. More information here: https://www.eiopa.europa.eu/document-library/report/report-application-of-insurance-distribution-directive
31 March 2025	End of three-year transition period for FCA rules and guidance on operational resilience .	In the insurance sector, the scope of the new rules is limited to insurers and enhanced SMCR firms only. More information here: https://www.fca.org.uk/publications/policy-statements/ps21-3-building-operational-resilience

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