

**MID-PENINSULA WATER DISTRICT
AMENDED BUDGET FOR YEAR 2016-2017
SUMMARY**

Target YTD % 58.3%

DESCRIPTION	FISCAL YEAR FY 2016-2017 BUDGETED	PROJECTED BUDGET REVISIONS FY2016/2017	AMENDED FISCAL YEAR FY 2016-2017 BUDGETED	ACTUAL 7/1/2016- 1/31/2017	ACTUAL/ (OVER/ PROJECTED BUDGET)	Y-T-D % OF PROJECTED BUDGET
OPERATING REVENUE						
WATER COMMODITY CHARGES	8,100,000	-	8,100,000	5,272,121	2,827,879	65.1%
FIXED SYSTEM CHARGES	2,663,720	-	2,663,720	1,561,001	1,102,719	58.6%
FIRE SERVICE CHARGES	14,400	-	14,400	9,356	5,044	65.0%
SERVICE LINE & INSTALLATION CHARGES	25,000	-	25,000	1,813	23,187	7.3%
WATER SYSTEM CAPACITY CHARGES	200,000	-	200,000	-	200,000	0.0%
WATER DEMAND OFFSET CHARGES	10,000	-	10,000	-	10,000	0.0%
MISCELLANEOUS CHARGES	10,000	-	10,000	9,782	218	97.8%
INTEREST REVENUE - LAIF	10,000	10,000	20,000	14,476	5,524	72.4%
LEASE OF PHYSICAL PROPERTY	200,000	-	200,000	85,481	114,519	42.7%
PROPERTY TAX REVENUE	255,000	-	255,000	198,398	56,602	77.8%
TOTAL OPERATING REVENUE	11,488,120	10,000	11,498,120	7,152,428	4,345,692	62.2%
OPERATING EXPENDITURES						
SALARIES & WAGES	1,668,500	-	1,668,500	930,406	738,094	55.8%
PAYROLL TAXES & BENEFITS	1,163,800	-	1,163,800	612,733	551,067	52.6%
PURCHASED WATER	4,976,000	-	4,976,000	3,167,630	1,808,370	63.7%
OUTREACH & EDUCATION	133,900	(17,000)	116,900	780	116,120	0.7%
M&R - OPS SYSTEM	398,250	(20,000)	378,250	168,737	209,513	44.6%
M&R - FACILITIES & EQUIPMENT	162,000	-	162,000	70,166	91,834	43.3%
MAJOR MAINTENANCE	12,000	-	12,000	591	11,409	4.9%
OFFICE SUPPLIES & EQUIPMENT	326,750	21,750	348,500	161,107	187,393	46.2%
MEMBERSHIP & GOV FEES	217,500	(20,000)	197,500	94,415	103,085	47.8%
BAD DEBT & CLAIMS	37,000	-	37,000	16,921	20,079	45.7%
UTILITIES	288,300	4,600	292,900	150,349	142,551	51.3%
PROFESSIONAL SERVICES	501,950	(28,050)	473,900	231,764	242,136	48.9%
TRAINING/TRAVEL & RECRUITMENT	31,000	14,000	45,000	22,920	22,080	50.9%
RESTRICTED EARNINGS*	(10,000)	30,000	20,000	14,476	5,524	72.4%
RESERVES	-	-	-	-	-	N/A
DEBT SERVICE 2016 COPs	-	508,267	508,267	-	508,267	0.0%
DEPRECIATION	950,000	-	950,000	550,472	399,528	57.9%
TOTAL OPERATING EXPENDITURES	10,856,950	493,567	11,350,517	6,193,466	5,157,051	54.6%
OPERATING REVENUE LESS EXPENDITURES	631,170	(483,567)	147,603	958,962	(811,359)	649.7%
NET TRANSFERS TO CAPITAL	(631,170)	483,567	(147,603)	(958,962)	811,359	649.7%
NET RESULTS OF OPERATIONS	-	-	-	-	-	

**MID-PENINSULA WATER DISTRICT
AMENDED BUDGET FOR FY 2016-2017
CAPITAL OUTLAY/CAPITAL PROJECTS**

Target YTD % 58.3%

DESCRIPTION	FISCAL YEAR FY 2016-2017 BUDGETED	PROJECTED BUDGET REVISIONS FY2016/2017	AMENDED FISCAL YEAR FY 2016-2017 BUDGETED	ACTUAL 7/1/2016- 1/31/2017	REMAINING BALANCE/ (OVER PROJECTED BUDGET)	Y-T-D % OF PROJECTED BUDGET
CAPITAL IMPROVEMENTS - WORK IN PROCESS (WIP)						
AMI Meter Change Out Program	500,000	100,000	600,000	2,188	597,812	0.4%
Engineering Design Services for WMRCapital - Francis/Davey Glen/Academy	-	100,000	100,000	28,388	71,612	N/A
Folger Pump Station Demolition - CIP	50,000	(50,000)	-	9,119	(9,119)	18.2%
Alameda de las Pulgas Water Main Replacement Project - CIP	700,000	(456,292)	243,708	243,708	(0)	34.8%
CAPITAL IMPROVEMENTS - WIP TOTAL	1,250,000	(306,292)	943,708	283,403	966,597	22.7%
CAPITAL OUTLAY						
Financial Management System (FMS) - Comprehensive Replacement	95,000	-	95,000	26,779	68,221	28.2%
Implementation of Sensus Consumer Portal	70,000	-	70,000	64,855	5,145	92.7%
Miscellaneous Capital Outlay/Projects (A)	50,000	-	50,000	17,007	32,993	34.0%
CAPITAL OUTLAY TOTAL	215,000	-	215,000	108,641	106,359	50.5%
CAPITAL IMPROVEMENTS & CAPITAL OUTLAY TOTAL	1,465,000	(306,292)	1,158,708	392,044	1,072,956	26.8%
DEPRECIATION						
DEPRECIATION	950,000	-	950,000	550,472	399,528	57.9%
TRANSFER FROM OPS	631,170	(483,567)	147,603	958,962	(811,359)	151.9%
TRANSFER (TO)/FROM CAPITAL RESERVES	(116,170)	177,275	61,105	(1,117,391)	1,178,496	961.9%
CAPITAL OUTLAY/CAPITAL PROJECTS	(1,465,000)	306,292	(1,158,708)	(392,044)	(766,664)	26.8%
NET RESULTS OF CAPITAL	-	-	-	(0)	0	N/A