

**MID-PENINSULA WATER DISTRICT
AMENDED BUDGET FOR FY 2018-2019
SUMMARY**

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DESCRIPTION	FY 2017-2018 ACTUAL	APPROVED		AMENDED		Increase (Decrease)	% Change
		FY 2018-2019 BUDGET	ACTUALS 7/1/18-12/31/18	FY 2018-2019 BUDGET	FISCAL YEAR		
OPERATING REVENUE							
WATER COMMODITY CHARGES	9,580,149	9,200,000	5,684,327	9,611,800	411,800	4.5%	
FIXED SYSTEM CHARGES	2,656,717	2,880,000	1,422,740	2,880,000	-	0.0%	
FIRE SERVICE CHARGES	15,249	14,000	7,876	14,000	-	0.0%	
MISC CUSTOMER ACCOUNT FEES	-	-	-	43,000	43,000	NA	
SERVICE LINE & INSTALLATION CHARGES	76,762	10,000	-	10,000	-	0.0%	
MISCELLANEOUS OPERATING	63,164	10,000	24,363	25,000	15,000	150.0%	
PROPERTY TAX REVENUE	327,313	268,000	112,463	268,000	-	0.0%	
TOTAL OPERATING REVENUE *	12,719,355	12,382,000	7,251,769	12,851,800	469,800	3.8%	
WATER SYSTEM CAPACITY CHARGES	283,109	250,000	128,125	250,000	-	0.0%	
WATER DEMAND OFFSET CHARGES	33,899	65,000	8,651	20,000	(45,000)	-69.2%	
MISCELLANEOUS NON-OPERATING *	127,648	10,000	53,225	55,000	45,000	450.0%	
INTEREST REVENUE - LAIF *	90,825	25,000	65,534	75,000	50,000	200.0%	
INTEREST REVENUE - COP	200,261	100,000	151,308	150,000	50,000	50.0%	
LEASE OF PHYSICAL PROPERTY *	151,714	155,000	92,276	175,000	20,000	12.9%	
LANDSCAPE PERMIT REVENUE	17,000	5,000	400	1,000	(4,000)	-80.0%	
TOTAL NON-OPERATING REVENUE	904,455	610,000	499,519	726,000	116,000	19.0%	
TOTAL REVENUE	13,623,810	12,992,000	7,751,288	13,577,800	585,800	4.5%	
OPERATING EXPENDITURES							
SALARIES & WAGES	1,436,266	2,096,385	841,864	1,821,385	(275,000)	-13.1%	
PAYROLL TAXES & BENEFITS	1,009,693	1,034,131	410,265	1,280,803	246,672	23.9%	
PURCHASED WATER	5,579,589	5,654,624	3,149,403	5,654,624	-	0.0%	
OUTREACH & EDUCATION	56,602	95,634	22,156	60,000	(35,635)	-37.3%	
M&R - OPS SYSTEM	562,164	474,777	77,527	350,000	(124,777)	-26.3%	
M&R - FACILITIES & EQUIPMENT	135,707	172,700	78,882	150,000	(22,700)	-13.1%	
SYSTEM SURVEYS	12,376	31,050	-	31,050	-	0.0%	
ADMINISTRATION & EQUIPMENT	257,173	292,022	160,483	313,483	21,461	7.3%	
MEMBERSHIP & GOV FEES	242,978	215,915	118,407	215,915	-	0.0%	
BAD DEBT & CLAIMS	(373)	17,595	25,523	30,000	12,405	70.5%	
UTILITIES	252,123	316,917	158,100	316,917	-	0.0%	
PROFESSIONAL SERVICES	416,561	420,676	246,531	650,000	229,324	54.5%	
TRAINING/TRAVEL & RECRUITMENT	40,140	61,575	14,698	50,000	(11,575)	-18.8%	
RESTRICTED EARNINGS	291,085	125,000	216,842	225,000	100,000	80.0%	
DEPRECIATION	875,033	931,500	452,343	931,500	-	0.0%	
DEBT SERVICE	706,253	1,051,500	693,309	1,051,500	-	0.0%	
TOTAL EXPENDITURES	11,873,369	12,992,000	6,666,334	13,132,176	140,175	1.1%	
NET RESULTS OF OPERATIONS	1,750,441	-	1,084,955	445,625	445,625	NA	
NET TRANSFERS TO CAPITAL	1,750,441	-	1,084,955	445,625	445,625	NA	
DEBT SERVICE COVERAGE	3.96	1.49		1.91			

* Revenues included in Debt Service Coverage Ratio

**MID-PENINSULA WATER DISTRICT
AMENDED BUDGET FOR FY 2018-2019
CAPITAL OUTLAY/CAPITAL PROJECTS**

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DESCRIPTION	FISCAL YEAR FY 2018-2019 BUDGET \$	ACTUAL 7/1/2018 12/31/2018	AMENDED FISCAL YEAR FY 2018-2019 BUDGET \$
CAPITAL IMPROVEMENTS - WORK IN PROCESS (WIP)			
2017 Joint WMR and Belmont Sewer Rehab Project (Pay-Go Portion)	500,000	404,322	750,000
2017 Water Main Replacement CIP (Pay-Go Portion)	0	2,825	5,000
AMI Meter Change Out Program	778,500	476,993	678,500
CAPITAL IMPROVEMENTS - WIP TOTAL	1,278,500	884,140	1,433,500
CAPITAL OUTLAY			
Replacement Mini-Excavator for Operations	50,000	45,998	45,998
Replacement Service Truck for Operations	148,000	-	90,000
Replace Hybrid Vehicles	-	65,783	65,783
Replace Fuel Station Controller @ Dairy Lane Operations Center	-	-	30,000
Phase 2 SCADA System Replacement	-	-	50,000
Miscellaneous Capital Outlay/Projects	50,000	6,642	50,000
CAPITAL OUTLAY TOTAL	248,000	118,423	331,781
CAPITAL IMPROVEMENTS & CAPITAL OUTLAY TOTAL	1,526,500	1,002,563	1,765,281
DEPRECIATION	931,500	452,343	931,500
TRANSFER FROM OPS	-	1,084,555	445,625
TRANSFER (TO)/FROM CAPITAL RESERVES (PRIOR YEAR) *	595,000	(534,334)	595,000
TRANSFER (TO)/FROM CAPITAL RESERVES	-	-	(206,844)
CAPITAL OUTLAY/CAPITAL PROJECTS	(1,526,500)	(1,002,564)	(1,765,281)
NET RESULTS OF CAPITAL	-	0	(0)

*** COMMITTED FROM PRIOR YEAR:**

Placeholder - Joint CIP with City of Belmont	\$	500,000
Proceeds from sale of Surplus Items	\$	95,000
	\$	<u>595,000</u>