

MEETING MINUTES

**BOARD OF DIRECTORS
OF THE MID-PENINSULA WATER DISTRICT**

Thursday, January 22, 2026
Belmont, California

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1. OPENING

A. Call to Order

The regular meeting of the Mid-Peninsula Water District was called to order by President Vella at 6:30 PM.

B. Establishment of Quorum

Present: President Vella, Director Wheeler (by Zoom), Director Cotten, Director Covington.

Also Present: General Manager (GM) Kat Wuelfing, Administrative Services Manager (ASM) Alison Bell, Operations Manager (OM) Sarah Scheidt, District Treasurer James Ramsey, District Engineer Joubin Pakpour, District Counsel Julie Sherman, Tanner Love and Jennifer Meza representing PARS, Dennis Mullins with PFM Asset Management, and Dan Bergman with IGService.

Absent: Vice President Zucca

C. Pledge of Allegiance

Director Covington led the Pledge of Allegiance.

2. PUBLIC COMMENT

President Vella asked for public comments.
There were no public comments.

3. AGENDA REVIEW: ADDITIONS/DELETIONS AND PULLED CONSENT ITEMS

President Vella asked if there were any additions, deletions, or items to be pulled from consent.

It was determined by the Board that there was not a need to hold a closed session. President Vella canceled closed session item 11.A.

4. ACKNOWLEDGEMENTS/PRESENTATIONS - None

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5. CONSENT AGENDA

- A. Approve Minutes for the Special Board Meeting on December 17, 2025**
- B. Approve Minutes for the Special Board Meeting on January 8, 2026**
- C. Approve Expenditures from December 1, 2025 through December 31, 2025**

Director Covington moved to approve the Consent Agenda.

Director Cotten seconded the motion.

- Director Covington – Aye
- Director Cotten – Aye
- Director Wheeler – Aye
- President Vella – Aye
- Vice President Zucca – Absent

4-0-1

6. HEARING AND APPEALS - None

7. CAPITAL IMPROVEMENT PROGRAM

- A. Consider Resolution 2026-01 Authorizing Award of Construction Contract to Euro Style Management, for the West Belmont (N), Exbourne (W) Water Tank Improvements (CIP) #24-08 & 24-10) in the Amount of \$837,770 for the Total Budget of \$921,470**

Operations Manager Sarah Scheidt presented to the Board Resolution 2026-01. District Engineer Joubin Pakpour contributed information and answered questions.

Director Cotten moved to approve the Consent Agenda.

Director Covington seconded the motion.

- Director Cotten – Aye
- Director Covington – Aye
- Director Wheeler – Aye
- President Vella – Aye
- Vice President Zucca – Absent

4-0-1

B. Receive Semi-Annual reports on 2025 COP Financing through December 31, 2025:

1. Financial Reconciliation Report; and

2. Capital Project Fund, Presented by Dan Bergmann of IGService

General Manager Kat Wuelfing introduced to the Board the items that District Treasurer James Ramsey and Dan Bergmann from IGService would be presenting on.

District Treasurer James Ramsey corrected a date error on his report. The error is on the net proceeds line date 12/21. It should be corrected to April 1, 2025.

Dan Bergmann presented to the Board the first report on the spending of the 2025 COP funds.

8. REGULAR BUSINESS AGENDA

A. Receive Report and Review Investment Structure and Plan Performance for MPWD Public Agency Retirement Services (PARS) Other Post-Employment Benefits (OPEB) Pre-Funding Trust Program and Pension Rate Stabilization Program (PRSP), and Consider Resolution 2026-02 Approving Plan Investment Portfolio for 2026

Jennifer Meza from PARS started the presentation going over the District’s portfolio.

Dennis Mullins from PFM Asset Management reviewed with the Board, the District’s investments.

Director Cotten moved to approve Resolution 2026-02.

Director Covington seconded the motion.

- Director Cotten – Aye
- Director Covington – Aye
- Director Wheeler – Aye
- President Vella – Aye
- Vice President Zucca – Absent

4-0-1

B. Receive Report on Accounting Internal Controls and Risk Assessment

District Treasurer James Ramsey gave a detailed overview of the update to the Accounting Internal Controls and Risk Assessment that was introduced last fiscal year.

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C. Consider Approval of the 2026 Strategic Plan Update

General Manager Wuelfing presented to the Board the final draft of the Strategic Plan.

Director Cotten moved to approve the Strategic Plan.

Director Covington seconded the motion.

- Director Cotten – Aye
- Director Covington – Aye
- Director Wheeler – Aye
- President Vella – Aye
- Vice President Zucca – Absent

4-0-1

D. Consider Resolution No. 2026-03 Approving a Compensation Adjustment for the General Manager, Effective October 1, 2025, Corresponding Second Amendment to the General Manager’s Employment Agreement, and the Updated Salary Schedule, Effective October 1, 2025

ASM Bell presented to the Board, Resolution 2026-03 for the salary adjustment of the General Manager.

Legal counsel Julie Sherman provided the oral summary of the amendment, as required by the Ralph M. Brown Act, summarizing the business terms and change in compensation to bring General Manager Wuelfing's compensation in line with the market.

Director Cotten moved to approve Resolution 2026-03.

Director Covington seconded the motion.

- Director Cotten – Aye
- Director Covington – Aye
- Director Wheeler – Aye
- President Vella – Aye
- Vice President Zucca – Absent

4-0-1

9. MANAGEMENT AND BOARD REPORTS

A. Management Reports

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1. Financial Reports for the Month Ending November 30, 2025

District Treasurer James Ramsey gave a financial update report.

2. District Engineer

District Engineer Brandon Laurie gave an update regarding capital projects.

3. Administrative Services Manager

ASM Bell gave an overview of her report.

4. Operations Manager

OM Scheidt gave an overview of her report.

5. General Manager

GM Wuelfing gave an overview of her report.

B. Director Reports

The Directors gave a brief reports on their activities.

10. COMMUNICATIONS

There were none.

11. CLOSED SESSION

A. Conference with Legal Counsel – initiate litigation – one case (Government Code §54956.9 (d)(4))

President Vella canceled closed session.

12. RECONVENE TO OPEN SESSION

13. ADJOURNMENT

The regular board meeting of the Mid-Peninsula Water District adjourned at 8:58 PM.

Signed by:

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DISTRICT SECRETARY

APPROVED:

Signed by:

LOUIS VELLA

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BOARD PRESIDENT

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NEXT REGULAR BOARD MEETING: THURSDAY, FEBUARY 26, 2026 AT 6:30PM