



October 20, 2017

Tammy Rudock, General Manager  
Mid-Peninsula Water District

Email: [trudock@midpeninsulawater.org](mailto:trudock@midpeninsulawater.org)

Re: COP Report Ending September 30, 2017

Dear Ms. Rudock:

The following are highlights from my tracking of COP spending through September 30, 2017. I am also sending you the updated workbook by email.

The construction cost estimate is increased by \$868,120 since the previous quarterly report. This is a result primarily of adding two projects approved by the Board on June 22, 2017: Francis (15-51) and Academy (15.53). These are projects being done in coordination with City of Belmont. These two are approved for Pay-Go funding. Total projected costs are now \$23,916.05.

COP funds spent through September 30, 2017 are \$412,560. Initial payments have been made out of the COP funds for engineering costs. The amounts spent remain small, just 2.1% percent of the total available.

The COP balance in this report reconciles exactly to the bank statement as of September 30, 2017. The COP fund balance as of September 30, 2017 was \$18,850,501. This is shown in the attached Bank of New York table and also at the bottom of the Projects table (rounded).

Pay-Go amounts are included in this report. The total amount of Pay-Go funds for to date for the projects listed is \$73,221.

Chart: Projected CIP vs Funds Spent. A new chart has added to show the trend of changes in projected CIP vs funds actually spent. This will become more meaningful as the size of payments increases in the months ahead.

Sincerely,

Dan Bergmann  
Principal

MPWD Projects: Through Sept 30, 2017		Cost Estimate		Amount Spent			Planned Completion
Project	#	Original <sup>1</sup>	Updated	COP	Pay-Go	Total	
<a href="#">Karen Road Improvements</a>	15-73	\$425,000	\$455,600	(\$88,993)	(\$1,280)	(\$90,273)	Jun-18
<a href="#">Folger Drive Improvements</a>	15-65	420,000	449,376	(48,506)	0	(48,506)	Jun-18
<a href="#">Mezes Avenue Improvements</a>	15-14	175,000	187,240	(17,340)	0	(17,340)	Jun-18
<a href="#">South Road Abandonment</a>	15-44	415,000	443,968	(48,093)	0	(48,093)	Jun-18
<a href="#">Arthur Avenue Improvements</a>	15-22	475,000	509,680	(49,125)	0	(49,125)	Jun-18
<a href="#">Francis, Academy, Davey (w/Belmont)</a>	15-43	680,000	\$1,422,328	(27,833)	(30,725)	(58,558)	Jun-18
<a href="#">Hillcrest Pressure Regulating Station</a>	15-87	345,000	369,888	(62,455)	0	(62,455)	Jun-18
<a href="#">Notre Dame Abandonment</a>	15-49	n/a	\$173,120	0	0	0	Jun-19
<a href="#">Notre Dame Avenue Loop Closure</a>	15-10	910,000	1,009,891	(2,254)	0	(2,254)	Jun-19
<a href="#">Tahoe Drive Area Improvements</a>	15-28	510,000	563,692	(1,258)	0	(1,258)	Jun-19
<a href="#">Cliffside Court Improvements</a>	15-38	220,000	258,998	(578)	0	(578)	Jun-19
<a href="#">Zone 5 Fire Hydrant Upgrades</a>	15-06	150,000	168,730				Jun-19
<a href="#">Civic Lane Improvements</a>	15-78	800,000	887,405				Jun-19
<a href="#">Dekoven Tank Utilization Project</a>	15-09	1,035,000	1,185,325				Jun-20
<a href="#">Dekoven Tanks Replacement</a>	15-89	3,500,000	4,009,576	(8,757)	(40,687)	(49,444)	Jun-20
<a href="#">Old County Road Improvements</a>	15-75	3,400,000	3,892,590	(4,187)	0	(4,187)	Jun-20
<a href="#">Belmont Canyon Road Improvements</a>	15-29	420,000	480,300				Jun-20
<a href="#">North Road Improvements</a>	15-42	220,000	258,998				Jun-21
<a href="#">El Camino Real Improvements</a>	15-76	2,100,000	2,489,975	(40,184)	0	(40,184)	Jun-21
<a href="#">SR 101 Crossing at PAMF Hospital</a>	15-72	1,670,000	2,033,486	(12,997)	(529)	(13,526)	Jun-22
<a href="#">Williams Ave, Ridge Rd, Hillman Ave Impr.</a>	15-16	1,100,000	1,352,053				Jun-22
<a href="#">Monte Cresta Dr / Alhambra Drive Impr.</a>	15-17	1,075,000	1,313,786				Jun-22
<b>TOTALS</b>		<b>\$20,045,000</b>	<b>\$23,916,005</b>	<b>(\$412,560)</b>	<b>(\$73,221)</b>	<b>(\$485,781)</b>	

<b>COP Beginning Fund Total</b>	<b>\$19,143,021</b>
<b>Dividend Totals</b>	<b>\$120,040</b>
<b>COP Remaining Balance</b>	<b>\$18,850,501</b>

**Notes:**

1) Resolution No. 2016-06, May 26, 2016

<b>Bank of New York MPWD Account 361685</b>			
	<b>Dividends</b>	<b>Expenditures</b>	<b>End Balance</b>
<b>Beginning Project Funds</b>			<b>\$19,143,020.82</b>
<b>Quarter Ending</b>			
<b>Mar-17<sup>1</sup></b>	\$42,875.50	0.00	\$19,185,896.32
<b>Mar-17</b>	12,640.32	0.00	19,198,536.64
<b>Jun-17</b>	26,269.49	(268,386.44)	18,956,419.69
<b>Jul-17</b>	11,186.97	(37,411.30)	18,930,195.36
<b>Aug-17</b>	13,178.04	(76,232.49)	18,867,140.91
<b>Sep-17</b>	13,889.47	(30,529.45)	18,850,500.93
<b>Oct-17</b>			
<b>Nov-17</b>			
<b>Dec-17</b>			
<b>Totals</b>	<b>\$120,039.79</b>	<b>(\$412,560)</b>	<b>\$18,850,501</b>
Total Funds	\$19,263,060.61		
Percent of Total Spent	2.1%		
<b>Notes</b>			
1) Transfer to Project Funds			

# Projected CIP vs Funds Spent

