

MPWD 2016 COP CIP - RECONCILIATION @ 6/30/23

| Date | Activity | COP Funds |
|------------|--|------------------|
| 12/21/2016 | Net Proceeds as of 12/21/16 to COP CIP | 19,143,021 |
| 3/20/2017 | Transfer to Project Funds | 42,921 |
| 6/30/2023 | Project Costs | (15,134,552) |
| 6/30/2023 | Total Dividends Earned | 932,698 |
| 6/30/2023 | Balance | 4,984,088 |

COST OF ISSUANCE

| Date | Activity | Closing Costs |
|------------|---------------------------|---------------|
| 12/21/2016 | Deposit from Net Proceeds | 251,000 |
| 12/21/2016 | Total Issuance Costs | (208,079) |
| 3/20/2017 | Transfer to Project Funds | (42,921) |
| | Total | - |

COP Project Costs

| Project Completed Date | Activity | Project Costs |
|------------------------|------------------------------------|-------------------|
| 2018-2022 | Completed projects total | 13,447,817 |
| | Old County Road Improvements | 564,452 |
| | Harbor Blvd WMR | 128,672 |
| | Dekoven/Lincoln/Oak Knoll | 237,311 |
| | Transmission Line Assessment | 20,685 |
| | Hastings Service Replacements | 299,208 |
| | 1325 Old County Road Reimbursement | 340,591 |
| | Silicon Valley Clean Water | 92,700 |
| | Adjustments to Reconcile | 3,116 |
| | | |
| | | |
| | Total | 15,134,552 |

Dividends Earned

| Date | Activity | Interest Earned |
|-------------|--|-----------------|
| 03/17-06/22 | Total Dividends Earned | 750,671 |
| 6/30/2023 | Dividends Earned (July, 2022-June, 2023) | 182,027 |
| | | |
| | | |
| | Total | 932,698 |

Updated: 6/30/2023