



**BOARD FINANCE COMMITTEE MEETING
WEDNESDAY APRIL 12, 2023, at 10:30AM**

PURSUANT TO THE PROVISIONS OF ASSEMBLY BILL 361, WHICH SUSPENDS CERTAIN REQUIREMENTS OF THE RALPH M. BROWN ACT, THIS MEETING WILL BE CONDUCTED AS A TELECONFERENCE. (GOVERNMENT CODE SECTION 54953)

MEMBERS OF THE PUBLIC MAY NOT ATTEND THIS MEETING IN PERSON

Public comments may be submitted via email to Interim General Manager, Rene Ramirez, at rramirez@midpeninsulawater.org

Please indicate in your email the agenda item to which your comment applies.

Comments submitted before the meeting will be provided to the Board before or during the meeting. Comments submitted after the meeting is called to order will be included in correspondence that will be provided to the full Board.

Board members, staff, consultants, and the public may participate remotely.

Meeting Link: <https://us06web.zoom.us/j/89403563979>

Dial by Telephone (U.S. Toll Free): [1-888-788-0999](tel:1-888-788-0999)

Meeting ID: 894 0356 3979

Should Zoom not be operational, please check online at: www.midpeninsulawater.org for any updates or further information.

AGENDA

- 1. Call to Order**
 - A. Roll Call
- 2. Public Comment**

If you wish to address the Committee, please follow the directions at the top of the agenda. If you have anything that you wish distributed to the Committee and included for the official record, please include it in your email. Comments that require a response may be deferred for staff reply.

- 3. Discuss Preliminary Summary Draft FY2023/2024 Operating and Capital Budgets**
- 4. Discuss Options for District Treasurer and Monthly Professional Accounting Services Following Notice from Chavan and Associates to Terminate Services**
- 5. Adjournment**

This agenda was posted at the Mid-Peninsula Water District's office, 1075 Old County Road, in Belmont, California, and on its website at www.midpeninsulawater.org.

ACCESSIBLE PUBLIC MEETINGS

Upon request, the Mid-Peninsula Water District will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation (including auxiliary aids or services), to enable individuals with disabilities to participate in public meetings and provide comments at/related to public meetings. Please submit a request, including your name, phone number and/or email address, and a description of the modification, accommodation, auxiliary aid, service or alternative format requested. Requests should be sent to the Interim General Manager at (650) 591-8941 or rramirez@midpeninsulawater.org. Requests must be received at least two days before the meeting. Requests will be granted whenever possible and resolved in favor of accessibility.

**MID-PENINSULA WATER DISTRICT
PROPOSED OPERATIONS BUDGET FOR FY 2023-2024
SUMMARY**

DESCRIPTION	AMENDED FY 2022-2023 BUDGET \$	ACTUALS 7/1/2022 2/28/2023	PRELIMINARY FY 2023-2024 BUDGET	INCREASE (DECREASE)	% CHANGE
OPERATING REVENUE					
WATER COMMODITY CHARGES	9,800,000	6,634,621	10,625,000	825,000	8.4%
FIXED SYSTEM CHARGES	3,175,000	2,117,482	3,175,000	-	0.0%
FIRE SERVICE CHARGES	17,000	11,402	17,000	-	0.0%
MISC CUSTOMER ACCOUNT FEES	105,000	64,446	97,000	(8,000)	-7.6%
SERVICE LINE & INSTALLATION CHARGES	120,000	107,660	60,000	(60,000)	-50.0%
MISCELLANEOUS OPERATING	18,000	15,000	20,000	2,000	11.1%
TOTAL OPERATING REVENUE (SOURCES)*	13,235,000	8,950,611	13,994,000	759,000	5.7%
WATER SYSTEM CAPACITY CHARGES	1,500,000	1,494,657	60,000	(1,440,000)	-96.0%
WATER DEMAND OFFSET CHARGES	15,000	11,216	15,000	-	0.0%
PROPERTY TAX REVENUE*	480,000	357,059	500,000	20,000	4.2%
LEASE OF PHYSICAL PROPERTY *	176,000	120,543	180,000	4,000	2.3%
MISCELLANEOUS NON-OPERATING	15,000	10,235	20,000	5,000	33.3%
INTEREST REVENUE - LAIF	165,250	111,417	200,000	34,750	21.0%
INTEREST REVENUE - COP	151,400	114,284	64,000	(87,400)	-57.7%
INTEREST REVENUE - US TREASURIES	80,000	80,014	100,000	20,000	25.0%
LANDSCAPE PERMIT REVENUE	800	400	1,000	200	25.0%
TOTAL NON-OPERATING REVENUE (SOURCES)	2,583,450	2,299,825	1,140,000	(1,443,450)	-55.9%
TOTAL REVENUE (SOURCES)	15,818,450	11,250,436	15,134,000	(684,450)	-4.3%
OPERATING EXPENDITURES (USES)					
SALARIES & WAGES	2,574,000	1,568,636	2,670,000	96,000	3.7%
PAYROLL TAXES & BENEFITS	963,000	519,963	1,003,000	40,000	4.2%
PURCHASED WATER	5,643,000	3,822,884	6,121,000	478,000	8.5%
OUTREACH & EDUCATION	50,000	20,190	163,000	113,000	226.0%
M&R - OPS SYSTEM	475,000	212,236	490,000	15,000	3.2%
M&R - FACILITIES & EQUIPMENT	220,000	118,215	230,000	10,000	4.5%
FLOOD RECOVERY	100,000	50,586	-	(100,000)	-100.0%
SYSTEM SURVEYS	50,000	28,970	50,000	-	0.0%
ADMINISTRATION & EQUIPMENT	400,000	237,100	614,000	214,000	53.5%
MEMBERSHIP & GOV FEES	315,000	200,074	330,000	15,000	4.8%
BAD DEBT & CLAIMS	5,000	-	10,000	5,000	100.0%
UTILITIES	440,000	281,849	471,000	31,000	7.0%
PROFESSIONAL SERVICES	720,000	375,367	1,020,000	300,000	41.7%
TRAINING/TRAVEL & RECRUITMENT	70,000	46,664	41,000	(29,000)	-41.4%
DEBT SERVICE	1,040,000	831,952	1,040,000	-	0.0%
TOTAL OPERATING EXPENSES (USES)	13,065,000	8,314,686	14,253,000	1,188,000	9.1%
NET SOURCES OVER/(UNDER) USES	2,753,450	2,935,750	881,000	(1,872,450)	-68.0%
TOTAL OPERATING EXPENSES	13,065,000	8,314,686	14,253,000	1,188,000	9.1%
DEPRECIATION	1,090,000	726,667	1,100,000	10,000	0.9%
TOTAL EXPENSES	14,155,000	9,041,353	15,353,000	1,198,000	8.5%
NET SURPLUS/(LOSS)	1,663,450	2,209,083	(219,000)	(1,882,450)	-113.2%
TRANSFER FROM (TO) WORKING CAPITAL RESERVES*	-	2,143,257	-	-	
NET TRANSFERS TO CAPITAL	2,753,450	65,826	881,000	(1,872,450)	-68.0%
DEBT SERVICE COVERAGE	1.79	2.34	1.40		

* Revenues included in Debt Service Coverage Ratio

**MID-PENINSULA WATER DISTRICT
PROPOSED CAPITAL BUDGET FOR FY 2022-2023**

**PRELIMINARY
FY 2023/2024
BUDGET**

FUNDING SOURCES

COPS FUNDS*	4,500,000
TRANSFER FROM NET SOURCES OVER USES FROM OPERATIONS	881,000
CAPITAL RESERVES	1,500,000
GENERAL RESERVES	1,595,946

TOTAL FUNDING SOURCES

8,476,946

EXPENDITURES

CAPITAL IMPROVEMENT PROGRAM (CIP)

PROJECT

NUMBER PROJECT DESCRIPTION

15-75A	Old County Road Improvements	5,641,946
	Harbor Blvd Water Main Replacement Awarded by Board on Dec 15, 2022. Construction to start in May 2023. First invoice will hit July 2023. C2R award \$2.131M w/105 contingency + PCG PM/PI \$142K	2,280,000
20-07		
21-01	Dekoven, Newlands, Lincoln and Oak Knoll Water Main Replacement. Engineering Only awarded in 2021. Will complete engineering in FY23-24. No construction	210,000
20-09	Dairy Lane Operations Center Rehabilitation – Phase 1 (Planning, Architectural/Engineering Design, and Construction Support, including Contingencies)	150,000
20-01	Hastings Drive Service Connection Replacements-(Expected to be completed by 6/30/23)	-

TOTAL CIP EXPENDITURES

8,281,946

CAPITAL OUTLAY

Payroll Module-Springbrook	75,000
Trucks	50,000
Survalence Equipment for Tanks	40,000
Miscellaneous Equipment	30,000

TOTAL CAPITAL OUTLAY EXPENDITURES

195,000

TOTAL EXPENDITURES

8,476,946

NET FUNDING SOURCES LESS EXPENDITURES

*Estimated Balance

**MID-PENINSULA WATER DISTRICT
OPERATIONS BUDGET FOR YEAR 2023-2024
PROPOSED DETAILED**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	AMENDED FY 2022-2023 BUDGET	ACTUAL 7/1/22-2/28/23	PROPOSED FY 2023-2024 BUDGET	INCREASE (DECREASE)	% CHANGE
1-400-4010-40-00	Water Charges	9,800,000	6,634,282	10,625,000	825,000	8.4%
1-400-4010-41-00	Water Refunds	-	-	-	-	N/A
1-400-4010-42-00	Returned Water Charges	-	-	-	-	N/A
1-400-4010-43-00	Water Sales Sent To Collections	-	339	-	-	N/A
	WATER COMMODITY CHARGES	9,800,000	6,634,621	10,625,000	825,000	8.4%
1-400-4020-00-00	FIXED SYSTEM CHARGES	3,175,000	2,117,482	3,175,000	-	0.0%
1-400-4030-00-00	FIRE SERVICE CHARGES	17,000	11,402	17,000	-	0.0%
1-400-4040-00-00	Credit Card Fees	42,000	27,729	40,000	(2,000)	-4.8%
1-400-4041-00-00	Late Fees	35,000	20,540	30,000	(5,000)	-14.3%
1-400-4042-00-00	48 Hour Notice Fees	22,000	13,277	22,000	-	0.0%
1-400-4043-00-00	Shut Off Fees	5,500	3,000	4,000	(1,500)	-27.3%
1-400-4044-00-00	After Hours Fees	500	(100)	1,000	500	100.0%
	MISC CUSTOMER ACCOUNT FEES	105,000	64,446	97,000	(8,000)	-7.6%
1-400-4050-00-00	SERVICE LINE & INSTALLATION CHARGES	120,000	107,660	60,000	(60,000)	-50.0%
1-400-4080-00-00	MISCELLANEOUS OPERATING	18,000	15,000	20,000	2,000	11.1%
	TOTAL OPERATING REVENUE	13,235,000	8,950,611	13,994,000	759,000	5.7%
1-400-4060-00-00	WATER SYSTEM CAPACITY CHARGES	1,500,000	1,494,657	60,000	(1,440,000)	-96.0%
1-400-4070-00-00	WATER DEMAND OFFSET CHARGES	15,000	11,216	15,000	-	0.0%
1-420-4202-45-00	PROPERTY TAX REVENUE	480,000	357,059	500,000	20,000	4.2%
1-420-4201-44-00	LEASE IF PHYSICAL PROPERTY	176,000	120,543	180,000	4,000	2.3%
1-400-4090-00-00	MISCELLANEOUS NON-OPERATING	15,000	10,235	20,000	5,000	33.3%
1-410-4102-00-00	INTEREST REVENUE-LAIF	165,250	111,417	200,000	34,750	21.0%
1-410-4103-00-00	INTEREST REVENUE-COP	151,400	114,284	64,000	(87,400)	-57.7%
1-410-4104-00-00	INTEREST REVENUE-US TREASURIES	80,000	80,014	100,000	20,000	25.0%
1-420-4208-46-00	LANDSCAPE PERMIT REVENUE	800	400	1,000	200	25.0%
	TOTAL NON-OPERATING REVENUE	2,583,450	2,299,825	1,140,000	(1,443,450)	-55.9%
	TOTAL REVENUE (SOURCES)	15,818,450	11,250,436	15,134,000	(684,450)	-4.3%
1-601-6010-50-00	Salaries & Wages	2,465,000	1,286,952	2,512,000	47,000	1.9%
1-601-6010-51-00	Director Compensation	10,000	6,400	10,000	-	0.0%
1-601-6010-52-00	Sick Leave	-	42,359	-	-	N/A
1-601-6010-53-00	Vacation	-	84,984	-	-	N/A
1-601-6010-54-00	Holiday	-	57,686	-	-	N/A
1-601-6010-55-00	Administrative	-	22,783	-	-	N/A
1-602-6020-56-00	Overtime Labor	60,000	41,801	100,000	40,000	66.7%
1-602-6020-57-00	Standby Labor	39,000	25,671	48,000	9,000	23.1%
	SALARIES & WAGES	2,574,000	1,568,636	2,670,000	96,000	3.7%
1-603-6030-58-00	Fica/Medicare Pr Tax	188,000	107,979	195,000	7,000	3.7%
1-603-6030-59-00	Acwa Health Care	360,000	223,226	384,000	24,000	6.7%
1-603-6030-60-00	Awca Dental	-	28,067	-	-	N/A
1-603-6030-61-00	Acwa Vision	-	5,074	-	-	N/A
1-603-6030-62-00	Acwa Life/Ad&D	-	4,065	-	-	N/A
1-603-6030-63-00	Standard Ldl/Sdl Disability	-	9,077	-	-	N/A
1-603-6030-64-00	Workers Comp Insurance	38,000	31,263	50,000	12,000	31.6%
1-603-6030-65-00	Unemployment	-	-	-	-	N/A
1-603-6030-66-00	Calpers Retirement - Er 2%@55	217,000	15,972	203,000	(14,000)	-6.5%
1-603-6030-66-01	CALPERS UAL Fresh Start 7/1/18	-	-	-	-	N/A
1-603-6030-67-00	Retirees' Acwa Health Care	-	28,346	-	-	N/A
1-603-6030-68-00	Directors' Acwa Health Care	55,000	29,489	61,000	6,000	10.9%
1-603-6030-69-00	Gm Relocation Reimbursement	-	-	-	-	N/A

**MID-PENINSULA WATER DISTRICT
OPERATIONS BUDGET FOR YEAR 2023-2024
PROPOSED DETAILED**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	AMENDED FY 2022-2023 BUDGET	ACTUAL 7/1/22- 2/28/23	PROPOSED FY 2023-2024 BUDGET	INCREASE (DECREASE)	% CHANGE
1-603-6030-70-00	Medical Reimbursement	40,000	25,005	40,000	-	0.0%
1-603-6030-71-00	Employee Service Recognition	20,000	3,774	10,000	(10,000)	-50.0%
1-603-6030-72-00	EE Safety Incentive/Wellness	24,000	(680)	40,000	16,000	66.7%
1-603-6030-73-00	Uniforms	20,000	9,306	20,000	-	0.0%
1-603-6030-76-00	EE Wellness Program	1,000	-	-	(1,000)	-100.0%
	PAYROLL TAXES & BENEFITS	963,000	519,963	1,003,000	40,000	4.2%
	TOTAL PERSONNEL COSTS	3,537,000	2,088,599	3,673,000	136,000	3.8%
1-610-6100-76-00	SFPUC Treated Water	5,136,000	3,462,855	5,643,000	507,000	9.9%
1-610-6100-77-00	BAWSCA (Debt Service Surcharges)	413,000	307,744	383,000	(30,000)	-7.3%
1-610-6100-79-00	SFPUC Water Service Charge	94,000	52,285	95,000	1,000	1.1%
	PURCHASED WATER	5,643,000	3,822,884	6,121,000	478,000	8.5%
1-630-6301-00-00	Water Conservation Program	15,000	3,803	20,000	5,000	33.3%
1-630-6302-00-00	School Conservation Program	10,000	5,412	15,000	5,000	50.0%
1-630-6303-00-00	Public Outreach & Education	20,000	8,741	25,000	5,000	25.0%
1-634-6304-80-00	Smart Irrigation Rebates	1,000	164	2,000	1,000	100.0%
1-634-6304-81-00	Irrigation Hardware Rebates	-	85	1,000	1,000	N/A
1-634-6304-82-00	Lawn-Be-Gone Rebates	1,000	1,196	60,000	59,000	5900.0%
1-634-6304-83-00	Rain Barrel Rebates	3,000	789	40,000	37,000	1233.3%
	OUTREACH/EDUCATION	50,000	20,190	163,000	113,000	226.0%
1-640-6401-00-00	Water Quality	60,000	24,791	60,000	-	0.0%
1-640-6402-00-00	Pumping	20,000	219	20,000	-	0.0%
1-640-6403-00-00	Storage Tanks	5,000	1,062	10,000	5,000	100.0%
1-640-6404-00-00	Mains/Distribution	180,000	78,728	180,000	-	0.0%
1-640-6405-00-00	Meters & Service	90,000	49,286	70,000	(20,000)	-22.2%
1-640-6406-00-00	Fire Hydrants	20,000	3,085	80,000	60,000	300.0%
1-640-6407-00-00	Regulator Stations	5,000	620	5,000	-	0.0%
1-640-6408-00-00	Safety	15,000	9,137	15,000	-	0.0%
1-640-6409-00-00	SCADA Maintenance	60,000	33,632	35,000	(25,000)	-41.7%
1-640-6410-00-00	Generator Maintenance	20,000	11,676	15,000	(5,000)	-25.0%
	M&R - OPS SYSTEMS	475,000	212,236	490,000	15,000	3.2%
1-650-6501-00-00	M&R-Buildings&Grounds	130,000	71,271	130,000	-	0.0%
1-650-6502-00-00	M&R- Equipment&Tools	20,000	10,245	20,000	-	0.0%
1-650-6503-00-00	M&R- Vehicles & Large Equipment	25,000	11,392	30,000	5,000	20.0%
1-650-6504-00-00	M&R - Fuel	45,000	25,307	50,000	5,000	11.1%
	M&R - FACILITIES & EQUIPMENT	220,000	118,215	230,000	10,000	4.5%
1-650-6505-00-00	Flood Recovery	100,000	50,586	-	(100,000)	-100.0%
1-660-6601-00-00	Cathodic Protection Survey	50,000	28,970	-	(50,000)	-100.0%
1-660-6602-00-00	Leak Detection Survey	-	-	50,000	50,000	N/A
	SYSTEM SURVEYS	50,000	28,970	50,000	-	0.0%
1-670-6701-00-00	Office Supplies	15,000	9,825	15,000	-	0.0%
1-670-6702-00-00	Insurance- Liability/Vehicles	195,000	141,881	200,000	5,000	2.6%
1-670-6703-00-00	Postage	7,000	4,735	7,000	-	0.0%
1-670-6704-00-00	Printing/Printing Supplies	2,000	631	5,000	3,000	150.0%
1-670-6705-00-00	Equipment Services/Maintenance	17,000	10,798	17,000	-	0.0%
1-670-6706-00-00	Computer Supplies & Upgrades	30,000	14,996	30,000	-	0.0%
1-670-6707-00-00	Security & Safety	12,000	8,554	15,000	3,000	25.0%
1-670-6708-00-00	Other Fees	-	61	-	-	N/A
1-670-6709-00-00	Credit/Debit Card Processing Fees	70,000	33,696	175,000	105,000	150.0%
1-670-6709-02-00	Check Processing Fees	1,000	-	-	(1,000)	-100.0%

**MID-PENINSULA WATER DISTRICT
OPERATIONS BUDGET FOR YEAR 2023-2024
PROPOSED DETAILED**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	AMENDED FY 2022-2023 BUDGET	ACTUAL 7/1/22- 2/28/23	PROPOSED FY 2023-2024 BUDGET	INCREASE (DECREASE)	% CHANGE
1-670-6709-03-00	Bank Service Charges	1,000	15	-	(1,000)	-100.0%
1-670-6710-00-00	Property Lease	50,000	11,908	150,000	100,000	200.0%
	OFFICE SUPPLIES & EQUIP	400,000	237,100	614,000	214,000	53.5%
1-680-6801-00-00	Dues & Publications	45,000	24,183	45,000	-	0.0%
1-680-6802-00-00	Gov't Fees & Licenses	35,000	18,532	50,000	15,000	42.9%
1-680-6803-00-00	BAWSCA Membership Assessments	100,000	74,348	100,000	-	0.0%
1-680-6804-00-00	Env Health - Cross Connection Inspection	32,000	21,209	35,000	3,000	9.4%
1-680-6805-00-00	Software License	103,000	61,802	100,000	(3,000)	-2.9%
	MEMBERSHIP & GOV FEES	315,000	200,074	330,000	15,000	4.8%
1-690-6901-00-00	Bad Debt	-	-	-	-	N/A
1-690-6902-00-00	Claims	5,000	-	10,000	5,000	100.0%
	BAD DEBT & CLAIMS	5,000	-	10,000	5,000	100.0%
1-700-7001-00-00	Utilities-Internet/Cable	18,000	10,093	18,000	-	0.0%
1-700-7002-00-00	Utilities-Cellular Telephones	15,000	10,192	14,000	(1,000)	-6.7%
1-700-7003-00-00	Utilities-Electric-Pumping	320,000	201,938	350,000	30,000	9.4%
1-700-7004-00-00	Utilities-Electric-Bldgs&Grounds	48,000	32,916	50,000	2,000	4.2%
1-700-7005-00-00	Utilities-Telephones	32,000	21,885	32,000	-	0.0%
1-700-7006-00-00	Utilities-Sewer - NPDES	7,000	4,825	7,000	-	0.0%
	UTILITIES	440,000	281,849	471,000	31,000	7.0%
1-710-7101-00-00	Prof Serv - District Counsel	80,000	44,017	100,000	20,000	25.0%
1-710-7102-00-00	Prof Serv - District Engineer	85,000	54,937	100,000	15,000	17.6%
1-710-7103-00-00	Prof Serv - IT	85,000	52,470	50,000	(35,000)	-41.2%
1-710-7104-00-00	Prof Serv- Annual Finance Audit	23,000	2,000	30,000	7,000	30.4%
1-710-7105-00-00	Prof Serv - Mngmt Consult	25,000	-	150,000	125,000	N/A
1-710-7106-00-00	Prof Serv- Accounting & Payroll	8,000	3,915	30,000	22,000	275.0%
1-710-7107-00-00	Prof Serv- Customer Billing	60,000	36,473	70,000	10,000	16.7%
1-710-7108-00-00	Recruiting	9,000	6,708	15,000	6,000	N/A
1-710-7109-00-00	Prof Serv - Answering Svs	5,000	3,372	5,000	-	0.0%
1-710-7110-00-00	Prof Serv - Miscellaneous	280,000	132,681	410,000	130,000	46.4%
1-710-7111-00-00	Prof Serv - District Treasurer	60,000	38,794	60,000	-	0.0%
	PROFESSIONAL SERVICES	720,000	375,367	1,020,000	300,000	41.7%
1-720-7201-00-00	Director Travel	4,000	2,731	4,000	-	0.0%
1-720-7202-00-00	Director Expense	1,000	-	1,000	-	0.0%
1-720-7203-00-00	Elections	4,000	3,580	-	(4,000)	-100.0%
1-720-7204-00-00	Employee Travel/Training	55,000	37,257	30,000	(25,000)	-45.5%
1-720-7205-00-00	Meetings Expense	6,000	3,096	6,000	-	0.0%
	TRAINING & TRAVEL	70,000	46,664	41,000	(29,000)	-41.4%
1-740-7401-00-00	Debt Svs Trustee Fees & Exp	4,436	4,123	4,282	(154)	-3.5%
1-740-7405-00-00	Financing Cost Interest	661,846	443,683	647,000	(14,846)	-2.2%
	Financing Principal	405,000	405,000	420,000	15,000	3.7%
1-740-7406-00-00	Finance Cost Prem Amort	(31,282)	(20,854)	(31,282)	-	0.0%
	DEBT SERVICE	1,040,000	831,952	1,040,000	-	0.0%
TOTAL OPERATING EXPENSES		13,065,000	8,314,686	14,253,000	1,188,000	9.1%
	NET SOURCES OVER/(UNDER) USES	2,753,450	2,935,750	881,000	(1,872,450)	-68.0%
1-900-9010-00-00	DEPRECIATION	1,090,000	726,667	1,100,000	10,000	0.9%
	TOTAL EXPENSES	14,155,000	9,041,353	15,353,000	1,198,000	8.5%
	NET SURPLUS/(LOSS)	1,663,450	2,209,083	(219,000)	(1,882,450)	-113.2%

**MID-PENINSULA WATER DISTRICT
 OPERATIONS BUDGET FOR YEAR 2023-2024
 PROPOSED DETAILED**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	AMENDED FY 2022-2023 BUDGET	ACTUAL 7/1/22- 2/28/23	PROPOSED FY 2023-2024 BUDGET	INCREASE (DECREASE)	% CHANGE
	TRANSFER TO CAPITAL	2,753,450	2,935,750	881,000	(1,872,450)	-68.0%