


Special District Name: Mid Peninsula Water District
Special Districts' Financial Transactions Report
General Information

Fiscal Year: 2024

Important Message: Electronic signature signee's information should match exactly as typed in the District Fiscal Officers

District Mailing Address






Street 1  ☒ Has Address Changed?

Street 2



City State Zip

Email

Members of the Governing Body


	First Name	M. I.	Last Name	Title	Email
Member 1	<input type="text" value="Matthew"/>	<input type="text" value="P."/>	<input type="text" value="Zucca"/>	<input type="text" value="President"/>	<input type="text"/>
Member 2	<input type="text" value="Catherine"/>	<input type="text" value="M."/>	<input type="text" value="Jordan"/>	<input type="text" value="Vice President"/>	<input type="text"/> 
Member 3	<input type="text" value="Kirk"/>	<input type="text" value="R."/>	<input type="text" value="Wheeler"/>	<input type="text" value="Director"/>	<input type="text"/> 
Member 4	<input type="text" value="Brian"/>	<input type="text"/>	<input type="text" value="Schmidt"/>	<input type="text" value="Director"/>	<input type="text"/> 
Member 5	<input type="text" value="Louis"/>	<input type="text" value="J."/>	<input type="text" value="Vella"/>	<input type="text" value="Director"/>	<input type="text"/> 
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Kat"/>	<input type="text"/>	<input type="text" value="Wuelfing"/>	<input type="text" value="General Manager"/>	<input type="text" value="kwuelfing@midpeninsulawater.org"/>
Official 2	<input type="text" value="Alison"/>	<input type="text"/>	<input type="text" value="Bell"/>	<input type="text" value="Administrative Services Manager"/> 	<input type="text" value="abell@midpeninsulawater.org"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 	<input type="text"/>

Report Prepared By

First Name M. I. Last Name

Telephone Email 

Independent Auditor

Firm Name

First Name M. I. Last Name

Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. ☐ Yes ☒ No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

☐ BCU ☐ DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?

☐ City ☐ County ☐ Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? ☐ Yes ☐ No

6. In preparing the District's financial transactions reports for governmental fund type accounts, which basis of accounting was used? (Choose one):

☐ Cash basis ☐ Modified cash basis ☐ Modified accrual basis ☐ Full accrual basis ☒ N/A

7. In preparing the District's financial transactions reports for proprietary fund type accounts (Internal Service Funds and Enterprise Funds), which basis of accounting was used? (Choose one):

☐ Cash basis ☐ Modified cash basis ☐ Modified accrual basis ☒ Full accrual basis ☐ N/A

8. In preparing the District's financial transactions reports for fiduciary fund type accounts, which basis of accounting was used? (Choose one):

☐ Cash basis ☐ Modified cash basis ☐ Modified accrual basis ☐ Full accrual basis ☒ N/A

Special District Name: Mid Peninsula Water District
Special Districts' Financial Transactions Report
Water Enterprise Fund
Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2024**Operating Revenues**

Water Sales Revenues

Retail Water Sales

R01.	Residential	10,600,551
R02.	Business	
R03.	Industrial	
R04.	Irrigation	
R09.	Sales to Other Utilities for Resale	
R10.	Interdepartmental	
R11.	Other Water Sales Revenues	

Water Services Revenues

R12.	Fire Prevention	
R13.	Groundwater Replenishment	
R14.	Connection Fees	
R15.	Standby and Availability Charges	3,246,456
R16.	Service-Type Assessments	
R17.	Other Water Services Revenues	
R18.	Other Operating Revenues	231,833
R19.	Total Operating Revenues	\$14,078,840

Operating Expenses

Water Supply Expenses

R20.	Water Supply	
R21.	Water Purchases	6,271,170
R22.	Groundwater Replenishment	
R23.	Other Water Supply Expenses	
R24.	Pumping	524,734
R25.	Treatment	
R26.	Transmission and Distribution	787,431
R28.	Customer Accounting and Collection	
R29.	Sales Promotion	
R30.	Personnel Services	3,957,209

R31.	Contractual Services	1,147,892
R32.	Materials and Supplies	
R33.	General and Administrative Expenses	863,379
R34.	Depreciation and Amortization Expenses	1,365,011
R35.	Other Operating Expenses	
R36.	Total Operating Expenses	\$14,916,826
R37.	Operating Income (Loss)	\$-837,986
Nonoperating Revenues		
R38.	Investment Income	1,132,554
R39.	Rents, Leases, Concessions, and Royalties	189,456
Taxes and Assessments		
SD40.	Current Secured and Unsecured (1%)	541,603
SD41.	Voter-Approved Taxes	
SD42.	Pass-through Property Taxes (ABX1 26)	
SD43.	Property Assessments	
SD44.	Special Assessments	
SD45.	Special Taxes	
SD46.	Prior-Year Taxes and Assessments	
SD47.	Penalties and Cost of Delinquent Taxes and Assessments	
Intergovernmental – Federal		
R48.	Aid for Construction	
R49.	Other Intergovernmental – Federal	
Intergovernmental – State		
R50.	Aid for Construction	
SD51.	Homeowners Property Tax Relief	875
SD52.	Timber Yield	
R53.	In-Lieu Taxes	
R54.	Other Intergovernmental – State	
R55.	Intergovernmental – County	
R56.	Intergovernmental – Other	
R57.	Gain on Disposal of Capital Assets	
R58.	Other Nonoperating Revenues	573,774
R59.	Total Nonoperating Revenues	\$2,438,262

Nonoperating Expenses

R60.	Interest Expense	618,351
R61.	Loss on Disposal of Capital Assets	
R62.	Other Nonoperating Expenses	30,111
R63.	Total Nonoperating Expenses	\$648,462
R64.	Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$951,814

Capital Contributions

R65.	Federal	
R66.	State	
R67.	Connection Fees (Capital)	
R68.	County	
R69.	Other Government	
R70.	Other Capital Contributions	
R71.	Total Capital Contributions	\$0
R72.	Transfers In	
R73.	Transfers Out	

Special and Extraordinary Items

R73.5	Special Item	
R73.6	Extraordinary Item	
R73.7	Total Special and Extraordinary Items	\$0
R74.	Change in Net Position	\$951,814
R75.	Net Position (Deficit), Beginning of Fiscal Year	\$38,525,142
R76.	Adjustment	-82,071
R77.	Reason for Adjustment	Beginning Balance Adjustment for Unaudited
R78.	Net Position (Deficit), End of Fiscal Year	\$39,394,885

Net Position (Deficit)

R79.	Net Investment in Capital Assets	20,972,252
R80.	Restricted	528,881
R81.	Unrestricted	17,893,752
R82.	Total Net Position (Deficit)	\$39,394,885

Note:

(R77) Reason for Adjustment: Beginning Balance Adjustment for Unaudited

Special District Name: Mid Peninsula Water District
Special Districts' Financial Transactions Report
Long-Term Debt
Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

Fiscal Year: 2024

SD01. Districtwide or Improvement District/Zone	<input type="text" value="Districtwide"/>
SD02. Improvement District/Zone (if applicable)	<input type="text"/>
R03. Purpose of Debt (1 of 1) (Record Completed)	<input type="text" value="Certain improvements to municipal water system"/>
R04. Nature of Revenue Pledged	<input type="text" value="All Revenue"/>
R05. Percent of Pledge	<input type="text" value="100%"/>
R06. Debt Type	<input type="text" value="Certificates of Participation"/>
R07. Fund Type	<input type="text" value="Enterprise"/>
SD08. Activity	<input type="text" value="Water Enterprise"/>
R09. Year of Issue	<input type="text" value="2016"/>
R10. Beginning Maturity Year	<input type="text" value="2016"/>
R11. Ending Maturity Year	<input type="text" value="2046"/>
R12. Principal Authorized	<input type="text" value="18,570,000"/>
R13. Principal Issued to Date	<input type="text" value="18,570,000"/>
R14. Principal Unspent	<input type="text"/>
R15. Principal Payable, Beginning of Fiscal Year	<input type="text" value="\$17,117,510"/>
R16. Adjustment to Principal in Current Fiscal Year	<input type="text"/>
R17. Reason for Adjustment to Principal in Current Fiscal Year	<input type="text"/>
R18. Principal Issued in Current Fiscal Year	<input type="text"/>
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	<input type="text"/>
R19. Principal Paid in Current Fiscal Year	<input type="text" value="420,000"/>
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	<input type="text" value="31,282"/>
R20. Principal Defeased in Current Fiscal Year	<input type="text"/>
R21. Principal Payable, End of Fiscal Year	<input type="text" value="\$16,666,228"/>
R22. Principal Payable, Current Portion	<input type="text" value="435,000"/>
R23. Principal Payable, Noncurrent Portion	<input type="text" value="\$16,231,228"/>
R24. Interest Paid in Current Fiscal Year	<input type="text" value="618,351"/>
R25. Principal Delinquent, End of Fiscal Year	<input type="text"/>
R26. Interest Delinquent, End of Fiscal Year	<input type="text"/>
R27. Amount Held in Reserve	<input type="text"/>

Special District Name: Mid Peninsula Water District
Special Districts' Financial Transactions Report
Detail Summary of Long-Term Debt

Back to Form: Long-Term Debt

Fiscal Year: 2024

	Year of Issue	Principal Payable, Beginning of Fiscal Year	Principal Issued in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Payable, End of Fiscal Year	Principal Payable, Current Portion	Principal Payable, Noncurrent Portion	Interest Paid in Current Fiscal Year
Enterprise								
Certificates of Participation								
Certain improvements to municipal water system	2016	17,117,510	0	420,000	16,666,228	435,000	16,231,228	618,351
Total Enterprise Debt:		\$17,117,510	\$0	\$420,000	\$16,666,228	\$435,000	\$16,231,228	\$618,351

Special District Name: Mid Peninsula Water District
Special Districts' Financial Transactions Report
Debt Service Reconciliation Report

Fiscal Year: 2024

	Governmental Funds	Internal Service Fund	Enterprise Funds
Debt Payments from Debt Forms			
R01. Long-Term Debt (Bonds, COP, and Other Agency Debt)			618,351
R02. Other Long-Term Debt			
R03. Construction Financing			
R04. Lease Obligations (Purchase Agreements)			
R05. Total Debt Payments from Debt Forms	\$0	\$0	\$618,351
R06. Debt Service			618,351
R07. Difference	\$0	\$0	\$0
R08. Reason for Difference			

Special District Name: Mid Peninsula Water District
Special Districts' Financial Transactions Report
Statement of Net Position
Proprietary Funds

Fiscal Year: 2024

		Enterprise	Internal Service
Assets			
Current Assets			
Cash and Investments			
R01.	Unrestricted	16,971,828	
R02.	Restricted	528,881	
R03.	Accounts Receivable (net)	2,690,308	
R04.	Taxes Receivable		
R05.	Interest Receivable (net)	155,836	
R05.5	Lease Receivable	144,946	
R06.	Due from Other Funds		
R07.	Due from Other Governments		
R08.	Inventories		
R09.	Prepaid Items	209,173	
R10.	Other Current Assets 1		
R11.	Other Current Assets 2	89,751	
R12.	Total Current Assets	\$20,790,723	\$0
Noncurrent Assets			
R13.	Cash and Investments, Restricted		
R14.	Investments		
R14.5	Lease Receivable	801,281	
R15.	Other Loans, Notes, and Contracts Receivable		
Capital Assets			
R16.	Land	1,045,264	
R17.	Buildings and Improvements	58,121,170	
R18.	Equipment	2,938,636	
R18.5	Infrastructure		
R18.6	Lease Assets (Lessee)	296,102	
R19.	Other Intangible Assets – Amortizable		
R20.	Construction in Progress	8,435,409	
R21.	Intangible Assets – Nonamortizable		
R22.	Other Capital Assets		
R23.	Less: Accumulated Depreciation/Amortization	-33,108,431	
R23.5	Net Pension Asset		
R23.6	Net OPEB Asset	660,560	
R24.	Other Noncurrent Assets 1		
R25.	Other Noncurrent Assets 2		
R26.	Total Noncurrent Assets	\$39,189,991	\$0
R27.	Total Assets	\$59,980,714	\$0

Deferred Outflows of Resources

R28. Related to Pensions	1,313,533	
R28.5 Related to OPEB	346,521	
R28.6 Related to Debt Refunding		
R29. Other Deferred Outflows of Resources		
R30. Total Deferred Outflows of Resources	\$1,660,054	\$0
R31. Total Assets and Deferred Outflows of Resources	\$61,640,768	\$0

Liabilities

Current Liabilities

R32. Accounts Payable	2,092,079	
R33. Contracts and Retainage Payable		
R34. Interest Payable	52,809	
R35. Due to Other Funds		
R36. Due to Other Governments		
R37. Deposits and Advances		
R38. Compensated Absences	181,130	
R39. Long-Term Debt, Due Within One Year	435,000	0
R40. Other Long-Term Liabilities, Due Within One Year	89,670	
R41. Other Current Liabilities 1	108,733	
R42. Other Current Liabilities 2	55,122	
R43. Total Current Liabilities	\$3,014,543	\$0

Noncurrent Liabilities

R44. Deposits and Advances		
R45. Compensated Absences	60,377	
R46. General Obligation Bonds		
R47. Revenue Bonds		
R48. Certificates of Participation	16,231,228	
R49. Other Bonds		
R50. Loans (Other Long-Term Debt)		
R51. Notes (Other Long-Term Debt)		
R52. Other (Other Long-Term Debt)		
R53. Construction Financing – Federal		
R54. Construction Financing – State		
R54.5 Lease Liability		
R55. Lease-Obligations (Purchase Agreements)		
R56. Net Pension Liability	555,222	
R57. Net OPEB Liability		
R58. Other Noncurrent Liabilities 1		
R59. Other Noncurrent Liabilities 2		
R60. Total Noncurrent Liabilities	\$16,846,827	\$0
R61. Total Liabilities	\$19,861,370	\$0

Deferred Inflows of Resources

R62. Related to Pensions	594,735	
R62.5 Related to OPEB	956,301	
R62.6 Related to Debt Refunding		
R62.7 Related to Leases	833,477	
R63. Other Deferred Inflows of Resources		
R64. Total Deferred Inflows of Resources	\$2,384,513	\$0
R65. Total Liabilities and Deferred Inflows of Resources	\$22,245,883	\$0
R66. Total Net Position (Deficit)	\$39,394,885	\$0
Net Position (Deficit)		
R67. Net Investment in Capital Assets	20,972,252	
R68. Restricted	528,881	
R69. Unrestricted	17,893,752	
R70. Total Net Position (Deficit)	\$39,394,885	\$0

Special District Name: Mid Peninsula Water District
Special Districts' Financial Transactions Report
Appropriations Limit Information

Fiscal Year: 2024

R01. Appropriations Limit	4,173,871
R02. Total Annual Appropriations Subject to the Limit	542,478
R03. Revenues Received (Over) Under Appropriations Limit	\$3,631,393

Special District Name: Mid Peninsula Water District
Special Districts' Financial Transactions Report
Summary

Fiscal Year: 2024

	Governmental Funds	Internal Service Fund	Enterprise Fund	T
Governmental Revenues				
R01. General				
R02. Special Revenue				
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. Total Governmental Revenues	\$0			
Internal Service Revenues				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. Total Internal Service Revenues		\$0		
Enterprise Revenues				
Operating Revenues				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port				
R15. Hospital				
R16. Sewer				
R17. Solid Waste				
R18. Transit				
R19. Water			14,078,840	
R20. Other Enterprise				
R21. Conduit				
R22. Transportation				
R23. Total Operating Revenues			\$14,078,840	
Non-Operating Revenues				
R24. Airport				
R25. Electric				
R26. Gas				
R27. Harbor and Port				
R28. Hospital				
R29. Sewer				
R30. Solid Waste				
R31. Transit				
R32. Water			2,438,262	
R33. Other Enterprise				
R34. Conduit				
R35. Transportation				

R36.	Total Non-Operating Revenues			\$2,438,262	
R36.5	Total Revenues	\$0	\$0	\$16,517,102	
Governmental Expenditures					
R37.	General				
R38.	Special Revenue				
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	Total Governmental Expenditures	\$0			
Internal Service Expenses					
R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	Total Internal Service Expenses		\$0		
Enterprise Expenses					
Operating Expenses					
R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer				
R53.	Solid Waste				
R54.	Transit				
R55.	Water			14,916,826	
R56.	Other Enterprise				
R57.	Conduit				
R58.	Transportation				
R59.	Total Operating Expenses			\$14,916,826	
Non-Operating Expenses					
R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer				
R66.	Solid Waste				
R67.	Transit				
R68.	Water			648,462	
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				
R72.	Total Non-Operating Expenses			\$648,462	
R72.5	Total Expenditures/Expenses	\$0	\$0	\$15,565,288	

R73.	Transfer In				
R74.	Transfer Out				
R75.	Change in Fund Balance/Net Position	\$0	\$0	\$951,814	
R76.	Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$0	\$0	\$38,525,142	
R77.	Adjustments			-82,071	
R78.	Fund Balance/Net Position (Deficit), End of Fiscal Year	\$0	\$0	\$39,394,885	
Assets					
R79.	Total Current Assets			20,790,723	
R80.	Total Noncurrent Assets			39,189,991	
R81.	Total Assets	\$0	\$0	\$59,980,714	
Liabilities					
R82.	Total Current Liabilities			3,014,543	
R83.	Total Noncurrent Liabilities			16,846,827	
R84.	Total Liabilities	\$0	\$0	\$19,861,370	
R85.	Total Fund Balance/Net Position (Deficit)	\$0	\$0	\$39,394,885	

Special District of Mid Peninsula Water District
Special District Financial Transactions Report
Footnotes

Fiscal Year: 2024		
FORM DESC	FIELD NAME	FOOTNOTES
WaterEnterpriseFund	(R01)Residential	Allocation revision to agree with FS presentation. Prior year amount was included in R11.
WaterEnterpriseFund	(R12)FirePrevention	Allocation revision to agree with FS presentation. Current year amount is included in R18.
WaterEnterpriseFund	(R14)ConnectionFees	Allocation revision to agree with FS presentation. Current year amount is included in R18.
WaterEnterpriseFund	(R15)StandbyandAvailabilityCharges	Allocation revision to agree with FS presentation. Prior year amount was included in R11.
WaterEnterpriseFund	(R18)OtherOperatingRevenues	Other charges
WaterEnterpriseFund	(R24)Pumping	Increase is due to increase in SCE rates.
WaterEnterpriseFund	(R30)PersonnelServices	Allocation changes to agree with current year financial statement presentation.
WaterEnterpriseFund	(R31)ContractualServices	Increase is primarily due to increases of \$192,885 in professional services misc, \$76,703 in professional services management consulting, \$63,791 in professional services district treasurer, and \$58,345 in professional services district counsel.
WaterEnterpriseFund	(R34)DepreciationandAmortizationExpenses	Increase is due to the maturation of existing assets and asset added in the prior fiscal year.
WaterEnterpriseFund	(R58)OtherNonoperatingRevenues	Other non-operating revenue
WaterEnterpriseFund	(R62)OtherNonoperatingExpenses	Other non-operating expenses
WaterEnterpriseFund	(SD40)CurrentSecuredandUnsecured(1%)	542,478 - 875 = \$541,603
ProprietaryFunds	(R02)Entpr-Restricted	Decrease is due to draw down of project funds on budgeted capital projects.
ProprietaryFunds	(R11)Entpr-OtherCurrentAssets2	Accounts receivable – other
ProprietaryFunds	(R18)Entpr-Equipment	Increase was primarily due to reclasses between categories in the prior year. Prior year TB used for the FTR was unaudited. Please see the final report dated June 30, 2023.
ProprietaryFunds	(R40)Entpr-OtherLongTermLiabilitiesDueWithinOneYear	Lease and SBITA payable
ProprietaryFunds	(R41)Entpr-OtherCurrentLiabilities1	Accrued expenses
ProprietaryFunds	(R42)Entpr-OtherCurrentLiabilities2	Unearned revenue
ProprietaryFunds	(R43)Entpr-TotalCurrentLiabilities	Decrease is primarily due a decrease in accounts payable as compared to prior year.

Total Footnote: 19