

MPWD 2016 COP CIP - RECONCILIATION @ 06/30/19

Date	Activity	COP Funds
12/21/2016	Net Proceeds as of 12/21/16 to COP CIP	\$ 19,143,020.82
3/20/2017	Transfer to Project Funds	\$ 42,875.50
6/30/2019	Project Costs	\$ (5,278,879.03)
6/30/2019	Total Dividends Earned	\$ 552,662.40
6/30/2019	Balance	\$ 14,459,679.69

COST OF ISSUANCE

Date	Activity	Closing Costs
12/21/2016	Deposit from Net Proceeds	\$ 251,000.00
12/21/2016	Total Issuance Costs	\$ (208,124.50)
3/20/2017	Transfer to Project Funds	\$ (42,875.50)
	Total	\$ -

COP Project Costs YTD

Date	Activity	Project Costs
6/30/2019	Karen/Folger/Mezes/South/Arthur Water Main Replacement (WMR)	\$ 2,464,193.28
6/30/2019	Hillcrest Pressure Regulating Station	\$ 443,001.14
6/30/2019	Dekoven Tank Replacement	\$ 100,355.56
6/30/2019	Old County Road WMR	\$ 255,218.49
6/30/2019	El Camino Real/Malcolm Ave WMR	\$ 312,608.89
6/30/2019	Notre Dame/Tahoe/Cliffside	\$ 315,858.18
6/30/2019	SR 101 Crossing at PAMF Hospital	\$ 381,415.70
6/30/2019	Francis, Academy, Davey (w/Belmont)	\$ 1,006,227.79
	Total	\$ 5,278,879.03

Dividends Earned

Date	Activity	Interest Earned
12/31/2017	Dividends Earned (Jan - Dec 2017)	\$ 120,105.34
12/31/2018	Dividends Earned (Jan - Dec 2018)	\$ 264,043.09
3/31/2019	Dividends Earned (Jan - Mar 2019)	\$ 83,670.64
4/30/2019	Dividends Earned (Apr 2019)	\$ 29,011.69
5/31/2019	Dividends Earned (May 2019)	\$ 27,609.00
6/30/2019	Dividends Earned (June 2019)	\$ 28,222.64
	Total	\$ 552,662.40

Updated 06/30/19

MPWD SCHEDULE OF INSTALLMENT PAYMENTS

Date Due	Activity	Principal	Interest	Total
5/15/2017	Payment made		\$ 330,133.34	\$ 330,133.34
11/15/2017	Payment made	\$ 315,000.00	\$ 371,400.00	\$ 686,400.00
5/15/2018	Payment made		\$ 365,100.00	\$ 365,100.00
11/15/2018	Payment made	\$ 345,000.00	\$ 365,100.00	\$ 710,100.00
5/15/2019	Payment made		\$ 358,200.00	\$ 358,200.00
11/15/2019	Payment to be made	\$ 360,000.00	\$ 358,200.00	\$ 718,200.00
5/15/2020	Payment to be made		\$ 351,000.00	\$ 351,000.00
11/15/2020	Payment to be made	\$ 375,000.00	\$ 351,000.00	\$ 726,000.00
5/15/2021	Payment to be made		\$ 343,500.00	\$ 343,500.00
11/15/2021	Payment to be made	\$ 385,000.00	\$ 343,500.00	\$ 728,500.00
5/15/2022	Payment to be made		\$ 335,800.00	\$ 335,800.00
11/15/2022	Payment to be made	\$ 405,000.00	\$ 335,800.00	\$ 740,800.00
5/15/2023	Payment to be made		\$ 327,700.00	\$ 327,700.00
11/15/2023	Payment to be made	\$ 420,000.00	\$ 327,700.00	\$ 747,700.00
5/15/2024	Payment to be made		\$ 319,300.00	\$ 319,300.00
11/15/2024	Payment to be made	\$ 435,000.00	\$ 319,300.00	\$ 754,300.00
5/15/2025	Payment to be made		\$ 310,600.00	\$ 310,600.00
11/15/2025	Payment to be made	\$ 455,000.00	\$ 310,600.00	\$ 765,600.00
5/15/2026	Payment to be made		\$ 301,500.00	\$ 301,500.00
11/15/2026	Payment to be made	\$ 470,000.00	\$ 301,500.00	\$ 771,500.00
5/15/2027	Payment to be made		\$ 292,100.00	\$ 292,100.00
11/15/2027	Payment to be made	\$ 490,000.00	\$ 292,100.00	\$ 782,100.00
5/15/2028	Payment to be made		\$ 282,300.00	\$ 282,300.00
11/15/2028	Payment to be made	\$ 510,000.00	\$ 282,300.00	\$ 792,300.00
5/15/2029	Payment to be made		\$ 272,100.00	\$ 272,100.00
11/15/2029	Payment to be made	\$ 530,000.00	\$ 272,100.00	\$ 802,100.00
5/15/2030	Payment to be made		\$ 261,500.00	\$ 261,500.00
11/15/2030	Payment to be made	\$ 550,000.00	\$ 261,500.00	\$ 811,500.00
5/15/2031	Payment to be made		\$ 250,500.00	\$ 250,500.00
11/15/2031	Payment to be made	\$ 575,000.00	\$ 250,500.00	\$ 825,500.00
5/15/2032	Payment to be made		\$ 239,000.00	\$ 239,000.00
11/15/2032	Payment to be made	\$ 595,000.00	\$ 239,000.00	\$ 834,000.00
5/15/2033	Payment to be made		\$ 227,100.00	\$ 227,100.00
11/15/2033	Payment to be made	\$ 620,000.00	\$ 227,100.00	\$ 847,100.00
5/15/2034	Payment to be made		\$ 214,700.00	\$ 214,700.00
11/15/2034	Payment to be made	\$ 645,000.00	\$ 214,700.00	\$ 859,700.00
5/15/2035	Payment to be made		\$ 201,800.00	\$ 201,800.00
11/15/2035	Payment to be made	\$ 670,000.00	\$ 201,800.00	\$ 871,800.00
5/15/2036	Payment to be made		\$ 188,400.00	\$ 188,400.00
11/15/2036	Payment to be made	\$ 700,000.00	\$ 188,400.00	\$ 888,400.00
5/15/2037	Payment to be made		\$ 174,400.00	\$ 174,400.00
11/15/2037	Payment to be made	\$ 725,000.00	\$ 174,400.00	\$ 899,400.00
5/15/2038	Payment to be made		\$ 159,900.00	\$ 159,900.00
11/15/2038	Payment to be made	\$ 755,000.00	\$ 159,900.00	\$ 914,900.00
5/15/2039	Payment to be made		\$ 144,800.00	\$ 144,800.00
11/15/2039	Payment to be made	\$ 785,000.00	\$ 144,800.00	\$ 929,800.00
5/15/2040	Payment to be made		\$ 129,100.00	\$ 129,100.00
11/15/2040	Payment to be made	\$ 815,000.00	\$ 129,100.00	\$ 944,100.00
5/15/2041	Payment to be made		\$ 112,800.00	\$ 112,800.00
11/15/2041	Payment to be made	\$ 850,000.00	\$ 112,800.00	\$ 962,800.00
5/15/2042	Payment to be made		\$ 95,800.00	\$ 95,800.00
11/15/2042	Payment to be made	\$ 885,000.00	\$ 95,800.00	\$ 980,800.00
5/15/2043	Payment to be made		\$ 78,100.00	\$ 78,100.00
11/15/2043	Payment to be made	\$ 920,000.00	\$ 78,100.00	\$ 998,100.00
5/15/2044	Payment to be made		\$ 59,700.00	\$ 59,700.00
11/15/2044	Payment to be made	\$ 955,000.00	\$ 59,700.00	\$ 1,014,700.00
5/15/2045	Payment to be made		\$ 40,600.00	\$ 40,600.00
11/15/2045	Payment to be made	\$ 995,000.00	\$ 40,600.00	\$ 1,035,600.00
5/15/2046	Payment to be made		\$ 20,700.00	\$ 20,700.00
11/15/2046	Payment to be made	\$ 1,035,000.00	\$ 20,700.00	\$ 1,055,700.00
	Balance	\$ 18,570,000.00	\$ 13,617,733.34	\$ 32,187,733.34