



FINANCE COMMITTEE MEETING
MONDAY, FEBRUARY 3, 2020 – 2:00PM
3 DAIRY LANE, BELMONT CALIFORNIA

AGENDA

- 1. Call to Order**
 - A. Roll Call
- 2. Public Comment**

Members of the public may address the Board on the Consent Agenda or any item of interest within the jurisdiction of the Board but not on its agenda today. In compliance with the Brown Act, the Board cannot discuss or act on items not on the agenda. Please complete a speaker's form and give it to the District Secretary. Each speaker is limited to three (3) minutes.
- 3. Review and Discuss DRAFT MPWD Capital Improvement Program (CIP) for FY 2019/2020 through FY 2023/2024 and Proposed Funding Plan**
- 4. Discuss PRELIMINARY DRAFT Mid-Year Review of MPWD FY 2019/2020 Operating and Capital Budgets**
- 5. Discuss Preliminary Revenue Requirements for FY 2020/2021, and**
 - A. Proposed Water Rate Study for FYs 2021-2025; and
 - B. Proposed Study to Review Water Capacity Charges and Water Demand Offset Fees
- 6. Discuss Format for Committee Minutes**
- 7. Adjournment**

This agenda was posted at the Mid-Peninsula Water District's office, 3 Dairy Lane, in Belmont, California, and on its website at www.midpeninsulawater.org.

ACCESSIBLE PUBLIC MEETINGS

Upon request, the Mid-Peninsula Water District will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation (including auxiliary aids or services), to enable individuals with disabilities to participate in public meetings. Please contact the District Secretary at (650) 591-8941 to request specific materials and preferred alternative format or auxiliary aid or service at least 48 hours before the meeting.



**CAPITAL IMPROVEMENT PROGRAM (CIP)
FY 2019/2020 through FY 2023/2024**

PROJECT NUMBER	PROJECT NAME	PROJECTED COST (2019 ESTIMATE)	2016 COP FUNDING	CAPITAL PAY-GO FUNDING	PROJECTED CONSTRUCTION COMPLETION
15-74	Completed Malcolm Avenue Water Main Replacement	\$ 355,000	\$ 225,000		FY 2019/2020
15-10, 15-06, 15-28, and 15-38	Completion of FY 2019/2020 WMR Project (Notre Dame Avenue, Cliffside Court, and Tahoe Drive, and Zone 5 Fire Hydrant Upgrades)	400,000	400,000		FY 2019/2020
15-76	El Camino Real Improvements	3,520,000	3,520,000		FY 2020/2021
15-89	Dekoven Tanks Replacement	3,850,000	3,850,000		FY 2020/2021
15-72-A	SR 101 Crossing at PAMF Hospital – Phase 1 (Water Main Construction within easement on PAMF property in San Carlos from Industrial Road to PAMF property line west of SR101)	1,000,000	1,000,000		FY 2020/2021
15-75-A	Old County Road Improvements – Phase 1 (Full Engineering Design from MPWD southern to northern boundaries, and construction only from MPWD southern boundary at San Carlos to Ralston Avenue)	3,000,000	3,000,000		FY 2022/2023
15-79	F Street Improvements	315,000	315,000		FY 2022/2023



January 31, 2020

PROJECT NUMBER	PROJECT NAME	PROJECTED COST (2019 ESTIMATE)	2016 COP FUNDING	CAPITAL PAY-GO FUNDING	PROJECTED CONSTRUCTION COMPLETION
15-82	Ralston Avenue Improvements	\$ 465,000	\$ 465,000		FY 2022/2023
15-86	Folger Pump Station Demolition	330,000		\$ 330,000	FY 2020/2021
19-05	Transmission Water Main Assessments	220,000		220,000	FY 2020/2021
19-01 and 15-40	Hastings Drive Service Connection Replacements; and Hastings Drive Water Main Replacement	910,000 485,000		910,000 485,000	FY 2021/2022
15-88	Vine Street (Zone 5) Improvements	1,065,000		1,065,000	FY 2021/2022
19-08	Completion of SCADA System Replacement	462,000		462,000	FY 2022/2023
19-07	Harbor Boulevard Water Main Replacement	2,810,000		2,810,000	FY 2022/2023
19-06	Automated Chloramine Management Systems	520,000		520,000	FY 2023/2024
15-72-B	SR 101 Crossing at PAMF Hospital – Phase 2 (Water Main Construction from PAMF property line under SR 101 east to 333 Shoreway Boulevard and north to approximately 125 Shoreway Boulevard)	2,050,000		2,050,000	FY 2023/2024
15-75-B	Old County Road Improvements – Phase 2 (Construction from Ralston Avenue to MPWD northern boundary at San Mateo)	3,000,000		3,000,000	FY 2023/2024
	TOTAL* Difference is cost difference (\$130,000) for completed Project #15-74	\$24,757,000	\$12,775,000	\$11,852,000	



January 31, 2020

MID-PENINSULA WATER DISTRICT
PRELIMINARY DRAFT MID-YEAR BUDGET FOR FY 2019-2020
SUMMARY

1/31/2020 9:56

DESCRIPTION	FY 2018-2019	APPROVED	ACTUALS	PROPOSED	Increase (Decrease)	% Change
	ACTUAL	FY 2019-2020 BUDGET	7/1/19-12/31/19	FY 2019-2020 BUDGET		
OPERATING REVENUE						
WATER COMMODITY CHARGES	9,593,873	9,800,000	6,296,603	9,800,000	-	0.0%
FIXED SYSTEM CHARGES	2,875,001	3,000,000	1,556,843	3,000,000	-	0.0%
FIRE SERVICE CHARGES	15,961	14,000	8,161	14,000	-	0.0%
MISC CUSTOMER ACCOUNT FEES	77,715	43,000	80,310	88,500	45,500	105.8%
MISCELLANEOUS OPERATING	24,363	25,000	-	10,000	(15,000)	-60.0%
PROPERTY TAX REVENUE	380,509	268,000	172,539	268,000	-	0.0%
TOTAL OPERATING REVENUE *	12,967,422	13,150,000	8,114,457	13,180,500	30,500	0.2%
WATER SYSTEM CAPACITY CHARGES	645,668	100,000	338,277	340,000	240,000	240.0%
WATER DEMAND OFFSET CHARGES	44,449	10,000	45,396	47,000	37,000	370.0%
SERVICE LINE & INSTALLATION CHARGES	11,937	10,000	53,241	75,000	65,000	650.0%
MISCELLANEOUS NON-OPERATING *	146,677	50,000	57,295	75,000	25,000	50.0%
INTEREST REVENUE - LAIF *	115,106	75,000	51,296	75,000	-	0.0%
INTEREST REVENUE - COP	323,582	150,000	136,437	150,000	-	0.0%
LEASE OF PHYSICAL PROPERTY *	152,926	175,000	131,161	175,000	-	0.0%
LANDSCAPE PERMIT REVENUE	6,486	1,000	18,320	18,320	17,320	1732.0%
TOTAL NON-OPERATING REVENUE	1,446,831	571,000	831,422	955,320	384,320	67.3%
TOTAL REVENUE	14,414,253	13,721,000	8,945,879	14,135,820	414,820	3.0%
OPERATING EXPENDITURES						
SALARIES & WAGES	1,645,300	2,069,385	742,827	2,069,385	-	0.0%
PAYROLL TAXES & BENEFITS	1,115,210	1,414,093	472,326	1,415,260	1,167	0.1%
PURCHASED WATER	5,581,289	5,654,624	3,236,850	5,654,624	-	0.0%
OUTREACH & EDUCATION	60,473	60,000	16,292	60,000	-	0.0%
M&R - OPS SYSTEM	263,452	387,751	96,956	453,513	65,762	17.0%
M&R - FACILITIES & EQUIPMENT	168,540	162,625	59,656	162,625	-	0.0%
SYSTEM SURVEYS	-	35,000	-	35,000	-	0.0%
ADMINISTRATION & EQUIPMENT	327,401	306,377	132,475	306,377	-	0.0%
MEMBERSHIP & GOV FEES	247,913	228,585	129,470	261,894	33,309	14.6%
BAD DEBT & CLAIMS	(9,214)	30,000	-	30,000	-	0.0%
UTILITIES	304,831	326,814	161,971	326,814	-	0.0%
PROFESSIONAL SERVICES	522,511	460,575	248,113	483,025	22,450	4.9%
TRAINING/TRAVEL & RECRUITMENT	76,553	37,500	15,695	37,500	-	0.0%
RESTRICTED EARNINGS	1,587,183	225,000	187,733	225,000	-	0.0%
DEPRECIATION	938,384	970,000	520,111	1,060,000	90,000	9.3%
DEBT SERVICE	691,481	1,069,200	716,959	1,069,200	-	0.0%
TOTAL EXPENDITURES	13,521,306	13,437,528	6,737,433	13,650,217	212,688	1.6%
NET RESULTS OF OPERATIONS	892,947	283,472	2,208,446	485,603	202,132	71.3%
NET TRANSFERS TO CAPITAL	892,947	283,472	2,208,446	485,603	202,132	71.3%
DEBT SERVICE COVERAGE	2.17	1.93	4.05	1.93		

* Revenues included in Debt Service Coverage Ratio

MIDPENINSULA WATER DISTRICT

PRELIMINARY DRAFT MID-YEAR BUDGET FOR FY 2019-2020

DETAILED

1/31/2020 9:56

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 2018-2019 ACTUAL	APPROVED FY 2019-2020 BUDGETED	ACTUALS 7/1/19-12/31/19	PROPOSED MIDYEAR FY 2019-2020 BUDGET	Increase (Decrease)	% Change
1-400-4010-40-00	Water Commodity Charges	9,593,873	9,800,000	6,296,603	9,800,000	-	0.0%
1-400-4020-00-00	Fixed System Charges	2,875,001	3,000,000	1,556,843	3,000,000	-	0.0%
1-400-4030-00-00	Fire Service Charges	15,961	14,000	8,161	14,000	-	0.0%
1-400-4040-00-00	Credit/Debit Card Fees	30,100	25,000	25,368	30,000	5,000	na
1-400-4041-00-00	Late Fees	19,900	10,000	30,387	32,000	22,000	na
1-400-4042-00-00	48-Hour Notice Fees	21,680	5,000	20,760	22,000	17,000	na
1-400-4043-00-00	Shut Off Fees	4,535	2,000	2,895	3,500	1,500	na
1-400-4044-00-00	After Hour Fees	1,500	1,000	900	1,000	-	na
1-400-4080-00-00	Miscellaneous -Operating	24,363	25,000	-	10,000	(15,000)	-60.0%
1-400-4000-00-00	TOTAL WATER CHARGES	12,586,913	12,882,000	7,941,918	12,912,500	30,500	0.2%
1-420-4202-45-00	Property Tax Revenue	380,509	268,000	172,539	268,000	-	0.0%
1-420-4200-00-00	OTHER OPERATING REVENUE	380,509	268,000	172,539	268,000	-	0.0%
	TOTAL OPERATING REVENUE	12,967,422	13,150,000	8,114,457	13,180,500	30,500	0.2%
1-400-4060-00-00	Water System Capacity Charges	645,668	100,000	338,277	340,000	240,000	240.0%
1-400-4070-00-00	Water Demand Offset Charges	44,449	10,000	45,396	47,000	37,000	370.0%
1-400-4050-00-00	Service Line & Installation Charges	11,937	10,000	53,241	75,000	65,000	650.0%
1-400-4080-00-00	Miscellaneous - Non Operating	146,677	50,000	57,295	75,000	25,000	50.0%
	Capital Contribution	299,764	-	147,692	147,692	147,692	
1-400-4090-00-00	Interest Revenue- LAIF	115,106	75,000	51,296	75,000	-	0.0%
1-410-4103-00-00	Interest Revenue - COP Funds	323,582	150,000	136,437	150,000	-	0.0%
1-400-4100-00-00	INTEREST REVENUE	1,587,183	225,000	187,733	225,000	-	0.0%
1-420-4201-44-00	Lease of Physical Property	152,926	175,000	131,161	175,000	-	0.0%
1-420-4208-46-00	Landscape Plan Permit Review	6,486	1,000	18,320	18,320	17,320	1732.0%
1-420-4200-00-00	OTHER NON-OPERATING REVENUE	159,412	176,000	149,480	193,320	17,320	9.8%
	TOTAL NON-OPERATING REVENUE	1,746,595.4	571,000	979,114	1,103,012	384,320	93.2%

MIDPENINSULA WATER DISTRICT

PRELIMINARY DRAFT MID-YEAR BUDGET FOR FY 2019-2020

DETAILED

1/31/2020 9:56

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 2018-2019	APPROVED	ACTUALS	PROPOSED	Increase (Decrease)	% Change
		ACTUAL	FY 2019-2020 BUDGETED	7/1/19-12/31/19	MIDYEAR FY 2019-2020 BUDGET		
TOTAL OPERATING & NON-OP REVENUE		14,714,017	13,721,000	9,093,571	14,283,512	414,820	
1-601-6010-50-00	Salaries & Wages	1,562,763	1,968,750	701,619	1,968,750	-	0.0%
1-601-6010-51-00	Director Compensation	7,700	11,385	4,462	11,385	-	0.0%
1-601-6010-00-00	GROSS REGULAR WAGES	1,570,463	1,980,135	706,080	1,980,135	-	0.0%
1-602-6020-56-00	Overtime Labor	33,851	47,250	16,632	47,250	-	0.0%
1-602-6020-57-00	Standby Labor	40,985	42,000	20,114	42,000	-	0.0%
1-602-6020-00-00	SUB-TOTAL SALARY & WAGES	1,645,300	2,069,385	742,827	2,069,385	-	0.0%
1-603-6030-58-00	FICA/Medicare PR Tax	116,172	158,308	50,117	158,308	-	0.0%
1-603-6030-59-00	ACWA Health Care	329,736	420,000	158,865	420,000	-	0.0%
1-603-6030-60-00	ACWA Dental	23,496	31,500	11,295	31,500	-	0.0%
1-603-6030-61-00	ACWA Vision	4,144	4,463	2,017	4,463	-	0.0%
1-603-6030-62-00	ACWA Life/AD&D	4,329	4,410	2,224	5,577	1,167	26.5%
1-603-6030-63-00	Standard LDL/SDL Disability	13,328	18,375	6,190	18,375	-	0.0%
1-603-6030-64-00	Workers' Comp Insurance	39,668	55,000	18,722	55,000	-	0.0%
1-603-6030-65-00	Unemployment	-	1,066	-	1,066	-	0.0%
1-603-6030-66-00	CALPERS Retirement - ERC 2%@55	777,056	190,575	136,196	190,575	-	0.0%
	CALPERS UAL Fresh Start 7/1/18		137,087		137,087	-	na
1-603-6030-66-01	Retirees' ACWA Health Care	45,525	75,359	28,657	75,359	-	na
1-603-6030-67-00	Directors' ACWA Health Care	103,689	120,750	45,310	120,750	-	0.0%
1-603-6030-69-00	Medical Reimbursement	546	600	185	600	-	0.0%
1-603-6030-70-00	Employee Service Recognition	13,117	10,350	3,068	10,350	-	0.0%
1-603-6030-71-00	Safety Incentive Program	4,380	15,000	(140)	15,000	-	0.0%
1-603-6030-72-00	Uniforms	21,475	26,250	9,620	26,250	-	0.0%
1-603-6030-73-00	PARS OPEB Expense	(381,451)	145,000	-	145,000	-	na
1-603-6030-00-00	SUB-TOTAL PAYROLL TAXES & BENEFITS	1,115,210	1,414,093	472,326	1,415,260	1,167	0.1%
	CAPITAL PAYROLL, TAXES & BENEFITS						
	PERSONNEL COSTS	2,760,510	3,483,478	1,215,153	3,484,645	1,167	0.0%
Division 610	SFPUC Treated Water	4,996,145 ⁵	5,100,000	2,960,508	5,100,000	-	0.0%

MIDPENINSULA WATER DISTRICT

PRELIMINARY DRAFT MID-YEAR BUDGET FOR FY 2019-2020

DETAILED

1/31/2020 9:56

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 2018-2019 ACTUAL	APPROVED	ACTUALS 7/1/19-12/31/19	PROPOSED MIDYEAR	Increase (Decrease)	% Change
			FY 2019-2020 BUDGETED		FY 2019-2020 BUDGET		
1-610-6100-76-00	BAWSCA (Debt Service Surcharges)	506,880	476,000	237,210	476,000	-	0.0%
1-610-6100-77-00	Rates Stabilization	-	-	-	-	-	na
1-610-6100-78-00	SFPUC Water Service Charge	78,264	78,624	39,132	78,624	-	0.0%
6-610-6100-00-00	PURCHASED WATER	5,581,289	5,654,624	3,236,850	5,654,624	-	0.0%
Division 630	Water Conservation Program	6,154	7,452	3,569	7,452	-	0.0%
1-630-6301-00-00	School Conservation Program	10,178	7,452	-	7,452	-	0.0%
1-630-6302-00-00	Public Outreach & Education	31,754	15,525	11,674	25,525	10,000	64.4%
Division 634	HET (High Efficiency Toilet) Rebates	2,025	9,221	692	9,221	-	0.0%
1-634-6304-80-00	Washing Machine Rebates	-	-	-	-	-	na
1-634-6304-81-00	Lawn-Be-Gone Rebates	10,122	17,685	42	7,685	(10,000)	-56.5%
1-634-6304-82-00	Rain Barrels Rebates	240	2,665	316	2,665	-	0.0%
1-630-6300-00-00	WATER CONSERVATION REBATES	12,388	29,571	1,050	19,571	(10,000)	-33.8%
	OUTREACH/EDUCATION	60,473	60,000	16,292	60,000	-	0.0%
Division 640	Water Quality	48,455	62,250	17,424	62,250	-	0.0%
1-640-6401-00-00	Pumping	6,416	51,875	2,151	51,875	-	0.0%
1-640-6402-00-00	Storage Tanks	2,521	10,375	935	10,375	-	0.0%
1-640-6403-00-00	Mains/Distribution	95,550	103,750	36,997	103,750	-	0.0%
1-640-6404-00-00	Meters & Service	57,402	35,000	(1,588)	35,000	-	0.0%
1-640-6405-00-00	Fire Hydrants	17,381	34,238	30,480	100,000	65,762	192.1%
1-640-6406-00-00	Regulator Stations	4,758	10,375	509	10,375	-	0.0%
1-640-6407-00-00	Safety	19,164	38,388	7,227	38,388	-	0.0%
1-640-6408-00-00	SCADA maintenance	11,111	14,956	1,081	14,956	-	0.0%
1-640-6409-00-00	Generator Maintenance	695	26,544	1,739	26,544	-	0.0%
1-640-6400-00-00	FIELD OPERATIONS & MAINTENANCE	263,452	387,751	96,956	453,513	65,762	17.0%
Division 650	Buildings&Grounds	97,337	90,000	36,439	90,000	-	0.0%
1-650-6501-00-00	Equipment&Tools	26,838	20,750	5,856	20,750	-	0.0%
1-650-6502-00-00	Vehicles & Large Equipment	16,852	20,750	2,403	20,750	-	0.0%
1-650-6503-00-00	Fuel	27,513	31,125	14,958	31,125	-	0.0%

MIDPENINSULA WATER DISTRICT

PRELIMINARY DRAFT MID-YEAR BUDGET FOR FY 2019-2020

DETAILED

1/31/2020 9:56

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 2018-2019 ACTUAL	APPROVED FY 2019-2020 BUDGETED	ACTUALS 7/1/19-12/31/19	PROPOSED MIDYEAR FY 2019-2020 BUDGET	Increase (Decrease)	% Change
1-650-6500-00-00	FACILITIES & EQUIPMENT	168,540	162,625	59,656	162,625	-	0.0%
Division 660	Cathodic Protection Survey	-	35,000	-	35,000	-	na
1-660-6601-00-00	Leak Detection Survey/Large Meter Testing	-	-	-	-	-	#DIV/0!
1-660-6600-00-00	SYSTEM SURVEYS	-	35,000	-	35,000	-	0.0%
Division 670	Office Supplies	8,258	15,563	1,745	15,563	-	0.0%
1-670-6701-00-00	Insurance- Liability/Vehicles/Excess	71,378	83,000	48,388	83,000	-	0.0%
1-670-6702-00-00	Postage	7,926	5,188	2,650	5,188	-	0.0%
1-670-6703-00-00	Printing/Print Supplies	5,195	17,638	1,979	17,638	-	0.0%
1-670-6704-00-00	Equipment Services/Maintenance	9,535	16,600	1,541	16,600	-	0.0%
1-670-6705-00-00	Computer Supplies & Upgrades	43,787	25,938	4,109	25,938	-	0.0%
1-670-6706-00-00	Security & Safety	20,922	11,931	1,195	11,931	-	0.0%
1-670-6707-00-00	Miscellaneous Fees	122	519	-	519	-	0.0%
1-670-6708-00-00	Customer Credit Card Service Fees	160,278	130,000	70,868	130,000	-	0.0%
1-670-6700-00-00	ADMINISTRATION & EQUIP	327,401	306,377	132,475	306,377	-	0.0%
Division 680	Dues & Publications	45,655	34,186	18,759	34,186	-	0.0%
1-680-6801-00-00	Gov't Fees & Licenses	33,628	32,051	19,498	40,000	7,949	24.8%
1-680-6802-00-00	BAWSCA Membership Assessments	73,328	78,660	36,664	78,660	-	0.0%
1-680-6803-00-00	Env Health - Cross Connection Inspection	33,500	33,048	17,250	33,048	-	0.0%
1-680-6804-00-00	Software Licenses	61,802	50,640	37,299	76,000	25,360	50.1%
1-680-6800-00-00	MEMBERSHIP & GOV FEES	247,913	228,585	129,470	261,894	33,309	14.6%
Division 690	Bad Debt	(14,502)	24,000	-	24,000	-	0.0%
1-690-6901-00-00	Claims	5,288	6,000	-	6,000	-	0.0%
1-690-6900-00-00	BAD DEBT & CLAIMS	(9,214)	30,000	-	30,000	-	0.0%
Division 700	Utilities-Internet/Cable	6,953	8,300	3,697	8,300	-	0.0%
1-700-7001-00-00	Utilities-Cellular Telephones	13,002	13,488	5,245	13,488	-	0.0%
1-700-7002-00-00	Utilities-Electric-Pumping Costs	227,074	243,813	124,040	243,813	-	0.0%

MIDPENINSULA WATER DISTRICT

PRELIMINARY DRAFT MID-YEAR BUDGET FOR FY 2019-2020

DETAILED

1/31/2020 9:56

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 2018-2019 ACTUAL	APPROVED FY 2019-2020 BUDGETED	ACTUALS 7/1/19-12/31/19	PROPOSED MIDYEAR FY 2019-2020 BUDGET	Increase (Decrease)	% Change
1-700-7003-00-00	Utilities-Electric-Bldgs&Grounds	25,528	26,975	13,406	26,975	-	0.0%
1-700-7004-00-00	Utilities-Telephones	25,385	26,975	11,892	26,975	-	0.0%
1-700-7005-00-00	Utilities-Sewer - NPDES	6,890	7,263	3,690	7,263	-	0.0%
1-700-7000-00-00	UTILITIES	304,831	326,814	161,971	326,814	-	0.0%
Division 710	Prof Serv - District Counsel	73,015	75,000	36,805	75,000	-	0.0%
1-710-7101-00-00	Prof Serv - District Engineer	97,453	100,000	34,134	100,000	-	0.0%
1-710-7102-00-00	Prof Serv - IT	23,462	22,000	12,440	22,000	-	0.0%
1-710-7103-00-00	Prof Serv- Annual Finance Audit	20,150	19,425	19,425	19,425	-	0.0%
1-710-7105-00-00	Mnmgmt Consult	42	-	-	-	-	na
1-710-7105-00-00	Prof Serv- Accounting & Payroll	22,670	24,000	11,680	24,000	-	0.0%
1-710-7106-00-00	Prof Serv- Customer Billing	69,187	60,000	28,084	60,000	-	0.0%
	Recruiting	709	-	1,400	-	-	-
1-710-7108-00-00	Prof Serv - Answering Svs	3,372	4,000	1,405	4,000	-	0.0%
1-710-7109-00-00	Prof Serv - Miscellaneous	208,851	152,550	100,941	175,000	22,450	14.7%
1-710-7110-00-00	Prof Serv - District Treasurer	3,600	3,600	1,800	3,600	-	0.0%
1-710-7100-00-00	PROFESSIONAL SERVICES	522,511	460,575	248,113	483,025	22,450	4.9%
Division 720	Director Travel	2,619	4,000	1,892	4,000	-	0.0%
1-720-7201-00-00	Director Expense	847	1,600	400	1,600	-	0.0%
1-720-7202-00-00	Elections	34,188	-	-	-	-	#DIV/0!
1-720-7203-00-00	Employee Travel/Training	30,329	24,400	10,228	24,400	-	0.0%
1-720-7204-00-00	Meetings Expense	8,570	7,500	3,175	7,500	-	0.0%
1-720-7200-00-00	TRAINING & TRAVEL	76,553	37,500	15,695	37,500	-	0.0%
Division 730	Restricted Earnings Expense - Interest LAIF	1,587,183	225,000	187,733	225,000	-	0.0%
1-730-7300-00-00	RESTRICTED EARNINGS EXPENSE	1,587,183	225,000	187,733	225,000	-	0.0%
Division 800	Working Reserves: Capital	-	-	-	-	-	na
1-800-8001-00-00	Working Reserves: Operating	-	-	-	-	-	na
1-800-8000-00-00	RESERVES	- 8	-	-	-	-	na
	FINANCING COSTS - COP	-	-	613	-	-	

MIDPENINSULA WATER DISTRICT

PRELIMINARY DRAFT MID-YEAR BUDGET FOR FY 2019-2020

DETAILED

1/31/2020 9:56

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 2018-2019 ACTUAL	APPROVED FY 2019-2020 BUDGETED	ACTUALS 7/1/19-12/31/19	PROPOSED MIDYEAR FY 2019-2020 BUDGET	Increase (Decrease)	% Change
Division 900	DEPRECIATION	938,384	970,000	520,111	1,060,000	90,000	9.3%
1-740-7405-00-00	DEBT SERVICE 2016 COPs	691,481	1,069,200	716,959	1,069,200	-	0.0%
SUB-TOTAL - OPERATIONAL EXPENSES		10,760,796	9,954,051	5,522,893	10,165,572	211,521	2.1%
TOTAL OPERATING EXPENSES		13,521,306	13,437,528	6,738,045	13,650,217	212,688	1.6%
NET OPERATING SURPLUS/(LOSS)							
TRANSFER TO CAPITAL		1,192,711	283,472	2,355,526	633,296	202,132	na
DEBT SERVICE COVERAGE		2.61	1.93	4.26	2.06		
		299,764	-	147,692	147,692		
		892,947	283,472	2,207,834	485,604		
				(613)			

MID-PENINSULA WATER DISTRICT
PRELIMINARY DRAFT MID-YEAR BUDGET FOR FY 2019-2020
CAPITAL OUTLAY/CAPITAL PROJECTS

1/31/2020 9:56

DESCRIPTION	APPROVED FY 2019-2020 BUDGET \$	ACTUAL 7/1/2019 12/31/2019	PROPOSED MID-YEAR FY 2019-2020 BUDGET \$
CAPITAL IMPROVEMENTS - WORK IN PROCESS (WIP)			
Miscellaneous Capital Improvements	-	113,238	(113,238)
CAPITAL IMPROVEMENTS - WIP TOTAL	-	113,238	(113,238)
CAPITAL OUTLAY			
Miscellaneous Capital Outlay/Projects	50,000	-	50,000
CAPITAL OUTLAY TOTAL	50,000	-	50,000
CAPITAL IMPROVEMENTS & CAPITAL OUTLAY TOTAL	50,000	113,238	(63,238)
DEPRECIATION	970,000	520,111	449,889
TRANSFER FROM OPS	283,472	2,208,446	(1,924,974)
TRANSFER (TO)/FROM CAPITAL RESERVES	(1,203,472)	(2,615,318)	1,411,846
CAPITAL OUTLAY/CAPITAL PROJECTS	(50,000)	(113,239)	63,238
NET RESULTS OF CAPITAL	-	0	0