

**RESOLUTION NO. 2015-07**

**APPROVING THE  
OPERATING BUDGET FOR FISCAL YEAR 2015/2016**

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**MID-PENINSULA WATER DISTRICT**

**WHEREAS**, staff developed and presented to the Board of Directors a proposed Operating Budget for Fiscal Year 2015/2016 and recommended it for approval.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Directors of the Mid-Peninsula Water District hereby approves a total operating budget for the Fiscal Year 2015/2016:

|                                     |                     |
|-------------------------------------|---------------------|
| <i>TOTAL OPERATING REVENUES</i>     | <i>\$11,623,320</i> |
| <i>TOTAL OPERATING EXPENDITURES</i> | <i>\$10,923,320</i> |
| <i>NET TRANSFER TO CAPITAL</i>      | <i>\$ 700,000</i>   |


BE IT FURTHER RESOLVED that the Secretary of the District is hereby directed to forward certified copies of this Resolution and the budget documents to the County Clerk, the County Controller, and the County Treasurer of the County of San Mateo.

REGULARLY PASSED AND ADOPTED this 25<sup>th</sup> day of June 2015, by the following vote:

AYES: *Directors Warden, Vella, Stuebing, Livill*

NOES: *Ø*

ABSENT: *Director Zucca*

  
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President, Board of Directors

ATTEST:

  
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District Secretary