## **RESOLUTION NO. 2015-14**

## ESTABLISHING THE APPROPRIATIONS LIMIT APPLICABLE TO THE MID-PENINSULA WATER DISTRICT DURING FISCAL YEAR 2015/2016

## \* \* \*

## MID-PENINSULA WATER DISTRICT

WHEREAS, the Board of Directors of the Mid-Peninsula Water District (MPWD) established the appropriations limit applicable to the MPWD during the Fiscal Year 2014/2015 as \$2,728,287; and

WHEREAS, Article XIIIB of the California Constitution and Sections 7902(b) and 7910 of the Government Code require that each local agency subject thereto establish by resolution the applicable appropriations limit on an annual basis by applying two factors to the previous year's appropriations limit, as issued by the California Department of Finance, reflecting changes in the California per capita personal income and in population; and

WHEREAS, the calculations showing the applications of those factors have been provided to the Board of Directors for review, and have been made available for public inspection at least fifteen (15) days prior to the date hereof; and

WHEREAS, the applicable factors for Fiscal Year 2015/2016 are as follows: (1) the change in the California per capita personal income was 3.82%; and (2) the applicable change in population from January 2014 to January 2015 was 1%.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Mid-Peninsula Water District that the appropriations limit for Fiscal Year 2015/2016 is established as \$2,860,882.

**REGULARLY PASSED AND ADOPTED** this 23<sup>rd</sup> day of July 2015, by the following vote of the Board.

AYES: Stuebing, Warden, Zucca, Linvill NOES: D ABSENT: Vella

President, Board of Directors

ATTEST: