

**RESOLUTION NO. 2016-02**

**APPROVING THE  
AMENDED OPERATING AND CAPITAL BUDGETS  
FOR FISCAL YEAR 2015/2016**

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**MID-PENINSULA WATER DISTRICT**

**WHEREAS**, staff developed a mid-year review of the Operating and Capital Budgets for Fiscal Year 2015/2016 and presented to the Board of Directors on February 25, 2016; and

**WHEREAS**, staff proposed amendments to the Operating Budget for Fiscal Year 2015/2016, which involved adjustments among account line items only and did not involve any net impact to the overall budget, and recommended it for approval; and

**WHEREAS**, staff proposed two amendments to the Capital Budget for Fiscal Year 2015/2016, and recommended it for approval:

1. Reduced SCADA Replacement Project by \$130,000 since it was included for funding within the MPWD 5-Year CIP; and
2. Added \$70,000 for the Implementation of the Sensus Consumer Portal Project, a hosted system for customers to access online for their water consumption data.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Directors of the Mid-Peninsula Water District hereby approves an Amended Operating Budget for the Fiscal Year 2015/2016 that did not impact the budget totals:

<i>TOTAL OPERATING REVENUES</i>	<i>\$11,623,320</i>
<i>TOTAL OPERATING EXPENDITURES</i>	<i>\$10,923,320</i>
<i>NET TRANSFER TO CAPITAL</i>	<i>\$ 700,000</i>

**BE IT FURTHER RESOLVED** that the Board of Directors of the Mid-Peninsula Water District hereby approves an Amended Capital Budget for the Fiscal Year 2015/2016 in the amount of \$1,292,000 (from \$1,352,000).

**BE IT FURTHER RESOLVED** that as a result of the Amended Capital Budget the total amount of \$278,000 will be transferred to Capital Reserves (rather than \$218,000).

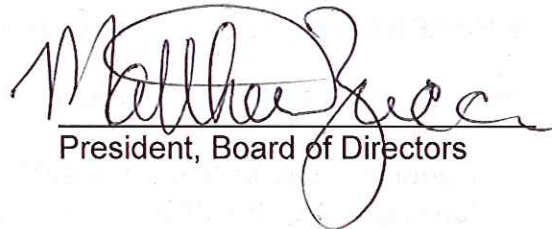
**BE IT FURTHER RESOLVED** that the Secretary of the District is hereby directed to forward certified copies of this Resolution and the amended budget documents to the County Clerk, the County Controller, and the County Treasurer of the County of San Mateo.

REGULARLY PASSED AND ADOPTED this 25<sup>th</sup> day of February 2016, by the following vote:

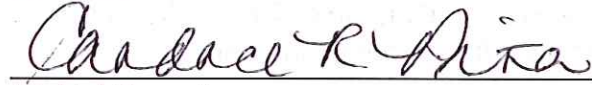
AYES: *Vella, Stuebing, Zucca*

NOES: *Ø*

ABSENT: *Warden, Linvill*

  
President, Board of Directors

ATTEST:

  
District Secretary