

RESOLUTION NO. 2016-22

**APPROVING THE INVESTMENT PORTFOLIO
FOR THE MPWD PARS OPEB TRUST ACCOUNT**

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MID-PENINSULA WATER DISTRICT

WHEREAS, the Mid-Peninsula Water District ("MPWD") initiated an OPEB (Other Post Employment Benefits) trust account with PARS (Public Agency Retirement Services) in August of 2011; and

WHEREAS, in 2011 the MPWD selected as its investment strategy the PARS Moderately Conservative HighMark PLUS portfolio; and

WHEREAS, after review and consideration of its investment strategy and performance at its November 16, 2015, regular meeting the Board adopted Resolution 2015-20 approving retention of the PARS Moderately Conservative HighMark PLUS investment portfolio for the MPWD OPEB trust account; and

WHEREAS, the MPWD PARS OPEB trust account investment strategy and performance was reviewed and considered by the Board of Directors at its regular meeting on December 15, 2016.


NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Mid-Peninsula Water District hereby approves the retention of the PARS Moderately Conservative HighMark PLUS investment portfolio for the MPWD OPEB trust account.

REGULARLY PASSED AND ADOPTED this 15th day of December 2016, by the following vote:

AYES: *Directors Zucca, Warden, Linvill, Stuebing, Vella*


NOES: *0*

ABSENT: *0*



President, Board of Directors
Mid-Peninsula Water District

ATTEST:



District Secretary