RESOLUTION NO. 2017-09

APPROVING THE OPERATING BUDGET FOR FISCAL YEAR 2017/2018

MID-PENINSULA WATER DISTRICT

WHEREAS, staff developed and presented to the Board of Directors a proposed Operating Budget for Fiscal Year 2017/2018 and recommended it for approval.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Mid-Peninsula Water District hereby approves a total operating budget for the Fiscal Year 2017/2018:

TOTAL OPERATING REVENUES

\$11,827,720

TOTAL OPERATING EXPENDITURES

\$12,342,912

NET TRANSFER TO CAPITAL

\$ 515,192

BE IT FURTHER RESOLVED that the Secretary of the District is hereby directed to forward certified copies of this Resolution and the budget documents to the County Clerk, the County Controller, and the County Treasurer of the County of San Mateo.

REGULARLY PASSED AND ADOPTED this 25th day of May 2017, by the following vote:

AYES: Linvill, Warden, Stuebing, Vella, Zucca

NOES:

ABSTAINS:

ABSENT:

President, Board of Directors

ATTEST:

District Secretary