

**RESOLUTION NO. 2018-06**

**APPROVING THE  
AMENDED OPERATING AND CAPITAL BUDGETS  
FOR FISCAL YEAR 2017/2018**

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**MID-PENINSULA WATER DISTRICT**

**WHEREAS**, staff developed a mid-year review of the Operating and Capital Budgets for Fiscal Year 2017/2018 and presented a preliminary review on January 11, 2018, to the Board of Directors and a more detailed review on February 22, 2018; and

**WHEREAS**, staff proposed amendments to the Operating and Capital Budgets for Fiscal Year 2017/2018, which involved adjustments among account line items, and recommended them for approval.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Directors of the Mid-Peninsula Water District hereby approves an Amended Operating Budget for the Fiscal Year 2017/2018:

<i>TOTAL OPERATING REVENUES</i>	<i>\$12,228,920</i>
<i>TOTAL OPERATING EXPENDITURES</i>	<i>\$12,710,416</i>
<i>NET TRANSFER TO CAPITAL</i>	<i>&lt;\$ 481,496 &gt;</i>

**BE IT FURTHER RESOLVED** that the Board of Directors of the Mid-Peninsula Water District hereby approves an Amended Capital Budget for the Fiscal Year 2017/2018 in the amount of \$418,504 (from \$751,930).

**BE IT FURTHER RESOLVED** that as a result of the balanced Amended Capital Budget there will be no projected transfer from Capital Reserves.

**BE IT FURTHER RESOLVED** that the Secretary of the District is hereby directed to forward certified copies of this Resolution and the amended budget documents to the County Clerk, the County Controller, and the County Treasurer of the County of San Mateo, and post them to the MPWD website.


**REGULARLY PASSED AND ADOPTED** this 22<sup>nd</sup> day of February 2018 by the following vote:

AYES: Directors Vella, Stuebing, Linvill, Warden, Zucca

NOES: 0

ABSTENTIONS: 0

ABSENCES: 0



President, Board of Directors

ATTEST:

Candace R. Pise  
District Secretary