

RESOLUTION NO. 2018-12

**APPROVING THE
OPERATING BUDGET FOR FISCAL YEAR 2018/2019**

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MID-PENINSULA WATER DISTRICT

WHEREAS, at its March 22, 2018 and April 26, 2018, regular meetings, staff presented working drafts of the proposed Operating Budget for Fiscal Year 2018/2019 for discussion; and

WHEREAS, staff developed its final draft Operating Budget for FY 2018/2019 and presented it to the Board of Directors on May 24, 2018, with a recommendation for approval.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Mid-Peninsula Water District hereby approves a total operating budget for the Fiscal Year 2018/2019:

<i>TOTAL OPERATING REVENUES</i>	<i>\$12,992,000</i>
<i>TOTAL OPERATING EXPENDITURES</i>	<i>\$12,992,000</i>
<i>NET TRANSFER TO CAPITAL</i>	<i>\$ -0-</i>

BE IT FURTHER RESOLVED that the Secretary of the District is hereby directed to forward certified copies of this Resolution and the budget documents to the County Clerk, the County Controller, and the County Treasurer of the County of San Mateo.

REGULARLY PASSED AND ADOPTED this 24th day of May 2018 by the following vote:

AYES: *Directors Stuebing, Linville, Zucca, Warden*

NOES: *0*

ABSTENTIONS: *0*

ABSENCES: *Director Vella*



President, Board of Directors

ATTEST:

Candace Y. Pina
District Secretary