

**RESOLUTION NO. 2018-13**

**APPROVING THE  
CAPITAL BUDGET FOR FISCAL YEAR 2018/2019**

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**MID-PENINSULA WATER DISTRICT**

**WHEREAS**, at the April 26, 2018 regular meeting of the Board of Directors, staff presented a working draft of the proposed Capital Budget for Fiscal Year 2018/2019 for discussion; and

**WHEREAS**, staff developed its final draft Capital Budget for FY 2018/2019 totaling \$1,526,500, based upon available projected Operating funds, and presented it to the Board of Directors on May 24, 2018; and

**WHEREAS**, staff developed a Capital Budget Alternative for FY 2018/2019 totaling \$1,748,000, which included a \$221,500 transfer from District Capital cash reserves to fund the completion of the AMI Meter Change-Out Program, and presented it to the Board of Directors on May 24, 2018.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Directors of the Mid-Peninsula Water District hereby approves a Fiscal Year 2018/2019 Capital Budget in the total amount of \$1,748,000.

**BE IT FURTHER RESOLVED** that the Secretary of the District is hereby directed to forward certified copies of this Resolution and the budget documents to the County Clerk, the County Controller, and the County Treasurer of the County of San Mateo.

**REGULARLY PASSED AND ADOPTED** this 24<sup>th</sup> day of May 2018 by the following vote:

AYES: Directors Steubing, Linvill, Zucca, Warden

NOES: 0

ABSTENTIONS: 0

ABSENCES: Director Vella



President, Board of Directors

ATTEST:



District Secretary