

RESOLUTION NO. 2019-05

**APPROVING THE
AMENDED OPERATING AND CAPITAL BUDGETS
FOR FISCAL YEAR 2018/2019**

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MID-PENINSULA WATER DISTRICT

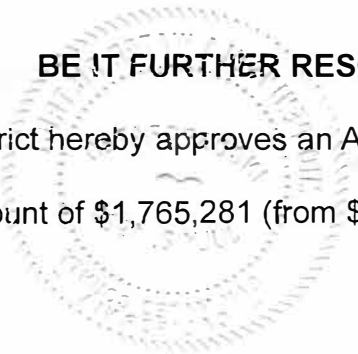
WHEREAS, staff developed a mid-year review of the Operating and Capital Budgets for Fiscal Year 2018/2019 and presented a detailed review on February 28, 2019, to the Board of Directors; and

WHEREAS, staff proposed amendments to the Operating and Capital Budgets for Fiscal Year 2018/2019, which involved adjustments among account line items, and recommended them for approval.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Mid-Peninsula Water District hereby approves an Amended Operating Budget for the Fiscal Year 2018/2019 as follows:

	<i>APPROVED FY 2018/19 BUDGET</i>	<i>AMENDED MID-YEAR FY 2018/19 BUDGET</i>
TOTAL REVENUES	\$12,992,000	\$13,577,800
TOTAL EXPENDITURES	\$12,992,000	\$13,132,176
NET RESULT OF OPERATIONS - SURPLUS AND TRANSFER TO CAPITAL	\$-0-	\$445,625
NET RESULT OF CAPITAL PROGRAM – SURPLUS AND TRANSFER TO CAPITAL RESERVES	\$-0-	\$206,844

BE IT FURTHER RESOLVED that the Board of Directors of the Mid-Peninsula Water District hereby approves an Amended Capital Budget for the Fiscal Year 2018/2019 in the amount of \$1,765,281 (from \$1,526,500).



BE IT FURTHER RESOLVED that as a result of the Amended Capital Budget there will be a projected transfer to Capital Reserves in the amount of \$206,844 (from \$-0-).

BE IT FURTHER RESOLVED that the Secretary of the District is hereby directed to forward certified copies of this Resolution and the amended budget documents to the County Clerk, the County Controller, and the County Treasurer of the County of San Mateo, and post them to the MPWD website.

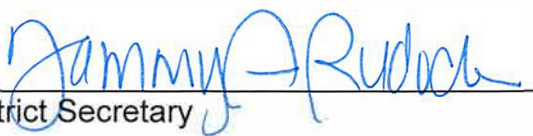
REGULARLY PASSED AND ADOPTED this 28th day of February 2019 by the following vote:

AYES: *Zucca, Warden, Vella, Wheeler, and Schmidt*
NOES: *Ø*
ABSTENTIONS: *Ø*
ABSENCES: *Ø*



President, Board of Directors

ATTEST:



District Secretary

