

RESOLUTION 2026-13

**ADOPTING A CASH TRANSACTION ROUNDING POLICY PURSUANT TO SENATE
BILL 1005**

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MID-PENINSULA WATER DISTRICT

WHEREAS, the Mid-Peninsula Water District ("District") is authorized to establish administrative policies and procedures necessary for efficient District operations; and

WHEREAS, Senate Bill 1005 ("SB 1005"), established under California law, authorizes special districts to round cash payment transactions to the nearest five cents (\$0.05) when the transaction does not involved payment by check, credit card, debit card, electronic payment, or other non-cash methods; and

WHEREAS, the purpose of SB 1005 is to reduce the administrative burden and cost associated with the handling and circulation of pennies and other small coin denominations; and

WHEREAS, the District desires to implement a Cash Transaction Rounding Policy for in-person cash payments made to the District in accordance with applicable law; and

WHEREAS, the proposed policy provides that all non-cash transactions, including payments made by check, credit card, online payments, automatic payment, or other electronic methods, shall continue to be charged the exact amount due to without rounding; and

WHEREAS, the Board of Directors finds that adoption of the Cash Transaction Rounding Policy is in the best interest of the District and promotes administrative efficiency while maintaining fairness to customers.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Mid-Peninsula Water District that the Cash Transaction Rounding Policy provided as an attachment to this Resolution hereby is adopted, in the form presented to the Board of Directors.

REGULARLY PASSED AND ADOPTED this 28th day of May 2026 by the following vote.

AYES: 5

NOES: 0

ABSTENTIONS: 0

ABSENCES: 0


Board President

ATTEST:


District Secretary

REGULARLY PASSED AND ADOPTED this 28th day of May 2020 by the

following vote

AYES 2