

RESOLUTION NO. 2026-19

APPROVING THE FY 2026/27 OPERATING & CAPITAL BUDGETS

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MID-PENINSULA WATER DISTRICT

WHEREAS, at the April 21, 2026, Board Finance Committee meetings, detailed working drafts of the proposed Operating and Capital Budgets for Fiscal Year 2026/27 were presented and discussed; and

WHEREAS, the preliminary Operating and Capital Budgets for FY 2026/27 were presented to the Board of Directors on May 28, 2026; and

WHEREAS, the final Operating and Capital Budgets for FY 2026/27 were presented to the Board of Directors on June 25, 2026; and

WHEREAS, the Operating Budget for FY 2026/27 total Operating Revenues in the amount of \$22,817,800 and Operating Expenses in the amount of \$19,952,000; and

WHEREAS, the Capital Budget for FY 2026/27 totaling Capital Expenditures of \$14,170,339 and included utilizing current resources of \$4,106,305 and utilizing future debt financing of \$10,064,034.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Mid-Peninsula Water District hereby approves a total operating budget for the Fiscal Year 2026/27:

TOTAL OPERATING REVENUES \$ 22,817,800

TOTAL OPERATING EXPENSES \$ 19,952,000

BE IT FURTHER RESOLVED that the Board of Directors of the Mid-Peninsula Water District hereby approves a total capital budget for Fiscal Year 2026/27:

TOTAL CAPITAL BUDGET \$ 14,170,339

FROM CURRENT RESERVES \$ 4,106,305

DEBT-FINANCING \$ 10,064,034

BE IT FURTHER RESOLVED that the District Secretary is hereby directed to forward certified copies of this Resolution and the budget documents to the County Clerk, the County Controller, and the County Treasurer of the County of San Mateo.

REGULARLY PASSED AND ADOPTED this 25th day of June 2026 by the following vote:

AYES: 5

NOES: 0

ABSTENTIONS: 0

ABSENCES: 0


President, Board of Directors

ATTEST:


District Secretary