RESOLUTION NO. 2026-26

APPROVING AN AMENDMENT TO THE 2026/2027 CAPITAL BUDGET

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MID-PENINSULA WATER DISTRICT

WHEREAS, at its June 25, 2026, the Board of Directors approved the Fiscal Year (FY) 2026/2027 Operating and Capital Budgets; and

WHEREAS, the Capital Budget adopted totaled $14,170,339 of which $3,706,305 was identified to be paid from current resources and the remaining $10,064,034 was identified to be paid from debt financing; and

WHEREAS, the Mid-Peninsula Water District ("District") has identified the San Juan Boulevard Water Main Improvements Project (CIP 15-24) within its Capital Improvement Program; and

WHEREAS, coordination with the City of Belmont's active sanitary sewer force main project and impending street repaving schedule necessitates advancing the project design and construction schedule; and

WHEREAS, to accomplish this early coordination and avoid cutting into newly paved asphalt, it is necessary to initiate design and establish a budget for project funding in FY 2026/27; and

WHEREAS, the Board of Directors has determined that project is in the best interest of the District.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Mid-Peninsula Water District hereby approves an adjustment to the capital budget in the amount of

$500,000 to be paid out of current reserves bringing the total capital budget to a total of $14,670,339.

BE IT FUTHER RESOLVED that the District Secretary is hereby directed to forward certified copies of this Resolution and the budget documents to the County Clerk, the County Controller, and the County Treasurer of the County of San Mateo.

REGULARLY PASSED AND ADOPTED this 22nd day of October 2026 by the following vote:

AYES: 5
NOES: Ø
ABSTENTIONS: Ø
ABSENCES: Ø

President, Board of Directors

ATTEST:

District Secretary