

RESOLUTION NO. 2025-02

REVISING THE MID-PENINSULA WATER DISTRICT FINANCIAL MANAGEMENT POLICY MANUAL TO ADD SECTION 7.K, REAL PROPERTY ACQUISITION AND DISPOSITION POLICY

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MID-PENINSULA WATER DISTRICT

WHEREAS, the Mid-Peninsula Water District adopted its comprehensive Financial Policy (FMP) in April 2024 via Resolution 2024-05;

WHEREAS, the FMP was amended to include a policy on the escheatment of unclaimed moneys in January 2025 via Resolution 2025-02;

WHEREAS, the FMP was found to not address policies related to the acquisition and disposition of real property;

WHEREAS, the proposed policy addresses the various methods the District may acquire or dispense of real property, and grants a delegation of certain limited authorities to the General Manager to facilitate District business.

NOW THEREFORE BE IT RESOLVED by the Mid-Peninsula Water District’s Board of Directors, that the Mid-Peninsula Water District’s Financial Management Policy Manual is hereby revised to add Section 7.K, Real Property Acquisition and Disposition Policy, attached as Exhibit A.

REGULARLY PASSED AND ADOPTED this 23rd day of October 2025.

AYES: 5

NOES: 0

ABSENT: 0

ATTEST: 0

DocuSigned by:
Kirk Wheeler
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President, Board of Directors
Mid-Peninsula Water District

Signed by:
Alison Bell
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District Secretary
Mid-Peninsula Water District