



Duluth, Missabe, and Iron Range  
Railway Company Records.

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Report

of

THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

For the year ending

December 31, 1910.



# THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

INCOME ACCOUNT for the year ending December 31, 1910.

## GROSS EARNINGS FROM OPERATION:

Passenger - - - - -	\$ 305,982.01	\$
Freight (Ore) - - - - -	6,862,410.39	
Freight (Miscellaneous) - - - - -	871,252.42	
Express - - - - -	11,532.03	
Telegraph - - - - -	6,207.77	
Telephone - - - - -	49,270.33	
Mails - - - - -	12,996.83	
Miscellaneous - - - - -	6,693.77	\$ 8,126,345.55

## OPERATING EXPENSES-RAIL:

Maintenance of Way and Structures - - - - -	923,652.47	
Maintenance of Equipment - - - - -	677,881.96	
Traffic Expenses - - - - -	5,186.48	
Transportation Expenses - - - - -	1,584,700.76	
General Expenses - - - - -	134,613.35	\$ 3,326,035.02

NET OPERATING REVENUE-RAIL - - - - - \$ 4,800,310.53

## OTHER INCOME ITEMS:

Parlor and Chair Car Service - - - - -	4,188.22	
Coal Dock - - - - -	59.06	
Tug Boat - - - - -	4,134.03	
Merchandise Dock - - - - -	4,000.31	
Hire of Equipment-Balance - - - - -	5,137.09	
Miscellaneous Rents - - - - -	2,621.41	
Interest on U.S.Steel Corp'n Cleanance Account - - - - -	60,004.87	
Interest and Discounts - - - - -	5,412.08	
Miscellaneous Income - - - - -	3,200.73	80,381.36

GROSS CORPORATE INCOME - - - - - \$ 4,880,691.89

## OTHER CHARGES AGAINST INCOME:

State Taxes - - - - -	333,862.71	
Corporation Taxes - - - - -	46,868.32	
Interest on Bonds - - - - -	606,600.00	
Provisional Charges for Depreciation (Extinguishment) - - - - -	250,365.94	
Rents from Buildings, Yards, Sites, etc., - - - - -	21,448.00	\$ 1,239,144.97

NET CORPORATE INCOME - - - - - \$ 3,641,546.92

## OTHER DEDUCTIONS:

Dividend No. 14 June 15, 1910, - - - - -	900,000.00	
Dividend No. 15 Sept. 17, 1910, - - - - -	1,200,000.00	
Dividend No. 16 Dec. 19, 1910, - - - - -	900,000.00	3,000,000.00

SURPLUS FOR THE YEAR ENDING DECEMBER 31, 1910, - - - \$ 641,546.92

Adjustment of Appr'n 229X Charged to Operating Expenses in 1909 - - - - -	136,032.08	
Balance carried forward to Credit of Income Account prior to April 1, 1901, - - - - -	1,007,887.55	
Since April 1, 1901, to December 31, 1909, - - - - -	1,409,879.65	\$ 2,553,799.28

TOTAL SURPLUS DECEMBER 31, 1910, - - - - - \$ 3,195,346.20



# THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

## REVENUES

FOR THE YEAR ENDING DECEMBER 31ST, 1910,  
AS COMPARED WITH THE PREVIOUS YEAR.

	<u>1910:</u>	<u>1909:</u>	<u>Increase:</u>	<u>Decrease:</u>
Passenger - - - - -	\$ 305,982.01	\$ 246,293.86	\$ 59,688.15	\$
Freight (Ore) - - - - -	6,862,410.39	7,567,858.55		705,448.16
Freight (Miscellaneous) - -	871,252.42	760,723.03	110,529.39	
Express - - - - -	11,532.03	11,034.03	498.00	
Telegraph - - - - -	6,207.77	5,259.47	948.30	
Telephone - - - - -	49,270.33	42,365.92	6,904.41	
Mails - - - - -	12,996.83	12,993.77	3.06	
Miscellaneous - - - - -	<u>6,693.77</u>	<u>3,552.65</u>	<u>3,141.12</u>	
	\$ 8,126,345.55	\$ 8,650,081.28		523,735.73

## OPERATING EXPENSES AND TAXES

FOR THE YEAR ENDING DECEMBER 31ST, 1910,  
AS COMPARED WITH THE PREVIOUS YEAR.

	<u>1910:</u>	<u>1909:</u>	<u>Increase:</u>	<u>Decrease:</u>
Maintenance of Way and Structures - - - - -	\$ 923,652.47	\$ 933,530.92	\$	\$ 9,878.45
Maintenance of Equipment -	677,881.96	612,462.50	65,419.46	
Traffic Expenses - - - - -	5,186.48	4,741.22	445.26	
Transportation Expenses - -	1,584,700.76	1,433,653.08	151,047.68	
General Expenses - - - - -	134,613.35	122,977.06	11,636.29	
Taxes - - - - -	<u>380,731.03</u>	<u>391,653.60</u>		<u>10,922.57</u>
	\$ 3,706,766.05	\$ 3,499,018.38	\$ 207,747.67	\$



# THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

## CAPITAL STOCK

The Capital Stock of the Company remains the same as at the beginning of the year, namely:

\$

\$ 3,000,000.00

## FUNDED DEBT

The Funded Debt of the Company is represented by:

First Mortgage 5% Bonds due October 1st, 1937, the issue being Coupon Bonds \$1,000 each

Registered " 5,000 "  
" " 1,000 "

\$ 7,362,000.00

690,000.00

99,000.00

\$ 8,151,000.00

of which \$1,419,000.00 remains in the Treasury.

Second Mortgage 6% Bonds due January 1st, 1916, the issue being coupon bonds \$1,000 each

Registered " 1,000 "

4,972,000.00

28,000.00

\$ 5,000,000.00

of which \$500,000.00 remains in the Treasury.

Total of Bonded Indebtedness December 31st, 1910,-

\$13,151,000.00



# THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

## STATEMENT OF ADDITIONS & BETTERMENTS AND EXPENDITURES FOR ROAD CHARGED TO COST OF ROAD AND EQUIPMENT FOR THE YEAR ENDING DECEMBER 31, 1910.

### MINE TRACKS:

Track to Perkins Mine - - - - -	\$	5.00	\$
" " Town of Gilbert - - - - -		59.97	
" " Adriatic Shaft No. 2 - - - - -		5,115.09	
" " Hudson Mine - - - - -		14,025.66	
" " Virginia Mine - - - - -		29,627.11	
" " Gilbert Mine - - - - -		6,543.34	
" " Yawkey Shaft No. 2 - - - - -		1,673.69	
" " Mariska Shaft No. 2 - - - - -		11,557.54	
" " Section 30 Mine - - - - -		36,728.02	
" " Roberts Mine - - - - -		3,145.63	
" " Spring Mine - - - - -		2,134.05	
" " Wills Mine stockpile - - - - -		2,750.80	
Relaying Chandler No. 3 Track - - - - -		2,362.12	
Coal & Warehouse track at Leonidas Mine -		1,569.66	
Track to North American Mine - - - - -		1,285.00	
" " Genoa No. 4 Shaft - - - - -		815.91	
" " Ruddy Mine - - - - -		2,655.97	
Genoa Mine Yard Track - - - - -		3,847.42	
Change of Main Line Acct. Schley Mine - -		4,970.53	
" " " " " Gilbert Mine -		16,911.45	\$ 147,783.96

### ADDITIONAL MAIN LINE:

Change of Main Line Between McKinley and Sparta - - - -	113,786.39
YARD TRACKS AND SIDINGS - - - - -	61,625.51
BRIDGES, TRESTLES AND CULVERTS - - - - -	3,572.27
FENCING RIGHT OF WAY - - - - -	1,894.68
TRACK ELEVATION, ELIMINATION OF GRADE CROSSING, ETC. - - - - -	4,313.84
BLOCK AND OTHER SIGNAL APPARATUS - - - - -	11,869.51

Forward - - - - - \$ 344,846.16



# THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

## STATEMENT OF ADDITIONS & BETTERMENTS AND EXPENDITURES FOR ROAD CHARGED TO COST OF ROAD AND EQUIPMENT FOR THE YEAR ENDING DECEMBER 31, 1910--(CONTINUED)

Brought Forward - - - - -	\$ 344,846.16
TELEGRAPH AND TELEPHONE LINES - - - - -	11,005.81
STATION BUILDINGS AND FIXTURES - - - - -	5,651.51
SHOP MACHINERY AND TOOLS - - - - -	10,980.28
WATER AND FUEL STATIONS - - - - -	11,815.33
SHOPS, ENGINEHOUSES AND TURNABLES - - - - -	16,397.52
DOCK AND WHARF PROPERTY - - - - -	26,745.94
MISCELLANEOUS STRUCTURES - - - - -	516.80
EQUIPMENT:	
Steam Locomotives - - - - -	\$ 196,042.40
Freight Train Cars - - - - -	1,029,132.43
Work Equipment - - - - -	1,426.07
Floating Equipment - - - - -	116,997.12
	<u>1,343,598.02</u>
	\$1,771,557.37
Less Material taken out previously charged to Construction - - - - -	<u>11,198.06</u>
	1,760,359.31

### EXPENDITURES FOR ROAD

#### MAIN LINE:

Connection between West Adams spur  
and D. M. & N. R'y. - - - - - 15,084.65

#### BRANCHES:

Branch off Spring Mine spur - - - - - 202,985.14 218,069.79

Less amount paid by Oliver Iron Mining Company  
for grade for track covered by Appro-  
priation #329-302 - - - - - 90,000.00

TOTAL CHARGED TO COST OF PROPERTY- \$ \$ 128,069.79  
Other Physical Property Owned - - \$ 2,009.00



# THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

## STATEMENT OF EXTRAORDINARY RENEWALS AND REPLACEMENT CHARGED TO ACCOUNTS OTHER THAN ADDITIONS AND BETTERMENTS FOR THE YEAR ENDING DECEMBER 31ST, 1910.

### MISCELLANEOUS:

		Account Charged:
Track to Pioneer "A" Outlet - - - - -	\$ 1,752.87	Operating Expenses
Change Main Line Account of Gilbert, Malta, Genoa and Schley Mines - - - - -	136,032.08	" "
Storm sewer and ditch to protect Two Harbors shops - - - - -	8,981.00	" "
Paving Team yard at Endien Depot - - - - -	6,612.15	" "
Automatic Block signals between Two Harbors and Highland and between Brimson and Rollins - -	700.00	" "
Renewal of Bridge 84-B - - - - -	2,484.62	" "
Raising Roof of Old Machine Shop and extending crane runway - - - - -	4,447.31	" "
Extension of Wood Working and Car Shop at Two Harbors and addition of new transfer table -	377.59	" "
Renewal upper story Ore Dock No. 2 - - - - -	81,164.71	Replacement
Overhead Crossing at London Road - - - - -	1,388.80	Operating Expenses
Track to Mariska Shaft No. 2 - - - - -	11,402.97	" "
New Depot Allen Junction - - - - -	1,500.00	" "
New Gravel Pit Brimson - - - - -	7,768.36	Items in Suspense-B-26
Water Tank at McKinley, Fairbanks and Embarrass	800.00	Operating Expenses
Renewal Bridge 83-A - - - - -	840.00	" "
Genoa Mine Yard Tracks - - - - -	5,168.38	" "
Track to Union Mine Open Pit - - - - -	3,729.10	" "
Renewal Ore Dock No. 1 - - - - -	1,884.99	Replacement
" " " " " - - - - -	787.00	Operating Expenses
Renewal Bridge 93-C - - - - -	10.20	" "

### EQUIPMENT:

1,000 steel ore cars - - - - -	102,433.47	Replacement
Rebuilding 75 flat cars - - - - -	22,922.15	"
Dismantling and rebuilding 50 four-wheeled cabooses	16,743.49	"
20 Russell Logging Cars - - - - -	4,872.00	"
40 Additional Russell Logging cars - - - - -	10,246.00	"
100 Russell Logging cars and 50 skeleton flat cars	18,867.94	"
Rebuilding Cinder Car No. 132 - - - - -	390.60	"
Armstrong Gravel Pit Tracks - - - - -	737.66	Items in Suspense-B-26
Summit Gravel Pit Tracks - - - - -	1,064.24	" " " "
Total - - - - -	\$ 184,045.52	



# THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

## STATEMENT OF MILEAGE OF ROAD DECEMBER 31ST, 1910.

	<u>Miles:</u>	<u>Miles:</u>
Duluth to Ely - - - - -	117.22	
Tower Junction to Tower - - - - -	1.40	
Allen Junction to Virginia - - - - -	25.31	
McKinley to Eveleth - - - - -	9.01	
Waldo to Drummond - - - - -	15.02	
Spur to Town of Gilbert - - - - -	<u>.49</u>	168.45
Second Main Line - - - - -		70.08
Spring Extension - - - - -		22.43
Branches and spurs - - - - -		71.73
Yard Tracks and Sidings - - - - -		<u>170.99</u>
		503.68
Union Depot, Duluth, to Fifth Avenue East, operated for Passenger traffic under traffic right from the Northern Pacific Railway Company - - - - -		<u>.80</u>
Total Mileage Owned and Operated - - - - -		504.48

# THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

## STATEMENT OF

## EQUIPMENT ON HAND

DECEMBER 31, 1910.

LOCOMOTIVES - - - - -

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### CARS:

#### Passenger Train Cars:

Passenger - - - - -	15
Combination (Passenger & Baggage) - - - - -	4
" (Baggage, Mail & Express) - - - - -	4
" (Cafe-Observation) - - - - -	3
Officers - - - - -	2

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#### Freight Train Cars:

Box - - - - -	164
Caboose - - - - -	70
Flats - - - - -	456
Gondolas - - - - - (Wood) - - - - -	15
Gondolas - - - - - (Steel) - - - - -	45
Logging - - - - -	420
Ore - - - - - (Wood) - - - - -	321
Ore - - - - - (Steel) - - - - -	4,317
Refrigerator - - - - -	22
Stock - - - - -	2

5,832

#### Work Equipment:

Ballast - - - - -	2
Boarding - - - - -	22
Cinder - - - - -	4
Painters - - - - -	1
Pile Drivers - - - - -	2
Snow Plows - - - - -	2
Steam Shovels - - - - -	2
Tool - - - - -	24
Tank and Water - - - - -	6
Wrecking - - - - -	7
Steam Shovel Dipper - - - - -	2
Shop Refuse - - - - -	2
Engineers - - - - -	1

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#### Floating Equipment:

Tug "Edna G" - - - - -	1
Fire Tug "Torrent" - - - - -	1
Scow - - - - -	1

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# THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

## COMPARATIVE GENERAL BALANCE SHEET

DECEMBER 31, 1910.

	<u>1910:</u>	<u>1909:</u>	<u>Increase:</u>	<u>Decrease:</u>
<b>ASSETS:</b>				
Cost of Property - - - - -	\$ 21,495,052.36	\$ 19,468,246.83	\$ 2,026,805.53	\$
Company's Securities Owned	1,919,000.00	1,919,000.00		
Inventories- - - - -	353,399.49	464,388.46		110,988.97
Current Accounts and				
Cash on Hand - - - - -	<u>8,363,950.42</u>	<u>8,597,763.98</u>		<u>233,813.56</u>
Total - - - - -	\$ 32,131,402.27	\$ 30,449,399.27	\$ 1,682,003.00	\$
<b>LIABILITIES:</b>				
Capital Stock - - - - -	3,000,000.00	3,000,000.00		
First Mortgage 5% Bonds -	8,151,000.00	8,151,000.00		
Second Mortgage 6% Bonds -	5,000,000.00	5,000,000.00		
Accrued Interest on Bonds-	118,215.00	117,650.00	565.00	
Current Accounts & Pay Rolls	365,468.09	218,875.62	146,592.47	
Taxes Accrued - - - - -	369,322.19	390,174.50		20,852.31
Swamp Land Grant - - - - -	441,263.75	427,014.56	14,249.19	
Reserve and Sinking Funds	11,490,787.04	10,726,917.39	763,869.65	
Profit and Loss prior to				
April 1, 1901, - - - - -	1,007,837.55	1,007,837.55		
Profit and Loss since				
April 1, 1901, - - - - -	<u>2,187,458.65</u>	<u>1,409,879.65</u>	<u>777,579.00</u>	
	\$ 32,131,402.27	\$ 30,449,399.27	\$ 1,682,003.00	\$

# THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

## GROSS REVENUE BY MONTHS

FOR THE YEAR ENDING DECEMBER 31, 1910.

	\$ Ore Freight:	Miscellaneous Freight:	Passenger:	Express:	Mails:	Telegraph:	Telephone:	Miscellaneous:	Total:
January, - - - - \$	..... \$	68,739.32	\$ 22,869.64	\$ 833.33	\$ 1,083.06	\$ 322.72	\$ 6,295.20	\$ 762.82	\$ 100,906.09
February, - - -	521.04	81,036.17	20,148.03	833.33	1,083.06	303.67	2,459.15	335.89	106,720.34
March, - - - - -	2,763.52	90,143.65	27,652.47	833.33	1,083.06	338.12	2,363.01	484.38	125,661.54
April, - - - - -	328,779.65	63,867.06	24,212.45	833.33	1,083.06	478.99	5,915.66	504.79	425,674.99
May, - - - - -	902,424.75	69,162.67	24,672.91	833.33	1,083.06	628.94	2,867.08	250.30	1,001,923.04
June, - - - - -	1,182,233.68	79,895.69	24,786.52	833.33	1,083.06	765.29	3,089.18	193.28	1,292,880.03
July, - - - - -	1,093,611.74	65,516.13	25,207.54	833.33	1,083.17	828.59	6,433.69	1,539.55	1,195,053.74
August, - - - -	1,158,526.13	70,772.96	24,839.15	833.33	1,083.06	559.41	3,451.35	315.91	1,260,381.30
September, - - -	1,046,136.36	63,545.92	23,393.76	833.33	1,083.06	322.05	2,862.84	442.64	1,138,619.96
October, - - - -	825,343.50	60,510.52	26,145.66	2,365.40	1,083.06	563.74	6,457.23	403.36	922,872.47
November, - - -	320,089.84	62,075.54	30,801.62	833.33	1,083.06	696.75	3,264.83	297.99	419,142.96
December, - - -	<u>1,980.18</u>	<u>95,986.79</u>	<u>31,427.01</u>	<u>833.33</u>	<u>1,083.06</u>	<u>399.50</u>	<u>3,811.11</u>	<u>988.11</u>	<u>136,509.09</u>
	6,862,410.39	871,252.42	306,156.76	11,532.03	12,996.83	6,207.77	49,270.33	6,519.02	8,126,345.55



# THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

## STATEMENT OF REPLACEMENT FUNDS

FOR THE YEAR ENDING DECEMBER 31, 1910.

	Balance Dec. 31, 1909:	Credited During 1910:	Total:	Charged Off During 1910:	Balance Dec. 31, 1910:
Surplus of Equipment Replacement Fund prior to July 1st, 1907, - - \$	304,911.85	105,628.92	410,540.77	Cars - - - - - 2,038.17	\$ 408,502.60
Freight Train Cars Replacement Fund	673,956.27	160,024.46	833,980.73	37,679.45*	
				1,827.08	794,474.20
Passenger Train Cars Replacement Fund	32,632.31	2,718.00	35,350.31		35,350.31
Steam Locomotives Replacement Fund -	428,139.53	32,517.62	460,657.15		460,657.15
Work Equipment Replacement Fund - - -	29,347.62	3,523.92	32,871.54	390.60	32,480.94
Parlor & Chair Car Replacement Fund -	1,887.36	658.32	2,545.68		2,545.68
Floating Equipment Replacement Fund -	34,972.79		34,972.79		34,972.79
Fire Tug Replacement Fund - - - - -	.....	1,239.56	1,239.56		1,239.56
Ore Dock Replacement Fund - - - - -	611,505.52	220,186.84	831,692.36	83,049.70	748,642.66
Fire Insurance -"- -"- - - - - -	105,847.87	24,175.43	130,023.30	31,204.61	98,818.69
Depreciation Extinguishment Fund - -	<u>5,070,088.37</u>	<u>369,386.19</u>	<u>5,439,474.56</u>		<u>5,439,474.56</u>
	7,293,289.49	920,059.26	8,213,348.75	156,189.61	8,057,159.14

\*Original Cost of Equipment Retired  
and Credited to Reserve Fund.

# THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

## CLASSIFICATION OF TONNAGE HAULED

FOR THE YEAR ENDING DECEMBER 31, 1910.

(Company's Material Excluded)

	Freight Originating on This Road:	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage:	Per Cent
	Whole Tons	Whole Tons	Whole Tons	
<b>PRODUCTS OF AGRICULTURE:</b>				
Grain - - - - -	2,289	3,874	6,163	.06
Flour - - - - -	704	1,921	2,625	.02
Other Mill Products - - - - -	1,555	3,157	4,712	.04
Hay - - - - -	5,436	8,300	13,736	.13
Fruit and Vegetables - - - - -	803	917	1,720	.01
<b>PRODUCTS OF ANIMALS:</b>				
Live Stock - - - - -	1,240	1,362	2,602	.02
Dressed Meats - - - - -	168	307	475	.00
Other Packing House Products				
Poultry, Fish and Game - - - -	44	.....	44	.00
<b>PRODUCTS OF MINES:</b>				
Anthracite Coal - - - - -	.....	16,198	16,198	.17
Bituminous Coal - - - - -	.....	236,809	236,809	2.16
Coke - - - - -	.....	194	194	.00
Stone, Sand, etc. - - - - -	9,902	2,162	12,064	.11
Iron Ore - - - - -	9,283,701	.....	9,283,701	84.75
<b>PRODUCTS OF FORESTS:</b>				
Lumber - - - - -	138,961	5,712	144,673	1.32
Mining Timber - - - - -	99,230	.....	99,230	.91
Spruce - - - - -	41,672	.....	41,672	.38
Ties - - - - -	28,450	.....	28,450	.26
Logs - - - - -	745,068	202,020	947,088	8.65
<b>MANUFACTURES:</b>				
Explosives - - - - -	.....	1,785	1,785	.02
Petroleum and other oils - - - -	.....	625	625	.00
Sugar - - - - -	..1,104	1,104	1,104	.01
Iron and steel rails - - - - -	816	1,655	2,471	.02
Other Castings and machinery - -	2,583	1,921	4,504	.04
Bar and sheet metal - - - - -	65	471	536	.00
Cement, brick and lime - - - - -	136	10,734	10,870	.10
Wines, liquors and beer - - - - -	5,113	2,577	7,690	.07
Household goods and furniture - -	430	131	561	.00
Merchandise - - - - -	41,673	5,321	47,194	.43
<b>MISCELLANEOUS:</b>				
Commodities other than those mentioned above - - - - -	30,591	4,462	35,053	.32
	10,440,830	513,719	10,954,549	100.00



# THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

## COMPARATIVE TRAFFIC STATISTICS

FOR THE YEARS 1910 AND 1909.

	1910:	1909:	Per Cent Increase or Decrease
<u>FREIGHT:</u>			
Freight Revenue - - - - -	\$ 7,722,517.66	\$ 8,323,577.76	7.22 Dec.
Tons Carried - - - - -	10,954,548	11,776,916	6.98 Dec.
Tons carried one mile - - - - -	714,190,079	780,541,344	8.51 Dec.
Average revenue per ton - - - - -	.7051	.7068	.24 Dec.
Average revenue per ton per mile - - - - -	.01081	.01066	1.41 Inc.
Train Mileage - - - - -	1,079,060	1,171,272	7.87 Dec.
Car Mileage - - - - -	34,644,757	36,701,334	5.60 Dec.
Revenue per train mile - - - - -	7.16	7.11	.70 Inc.
<u>PASSENGER:</u>			
Passenger Revenue - - - - -	301,990.46	242,751.60	24.41 Inc.
Passengers Carried - - - - -	573,399	501,511	14.33 Inc.
Passengers carried one mile - - - - -	15,593,587	12,812,817	21.70 Inc.
Average distance carried - - - - -	27.19	25.55	6.42 Inc.
Average revenue per passenger - - - - -	.5266	.4820	9.25 Inc.
Average revenue per passenger per mile - - - - -	.01936	.01895	.22 Inc.
Passenger Train Mileage - - - - -	253,560	241,910	4.83 Inc.
Passenger Train Revenue including Mail, Express and Baggage - - - - -	330,510.87	269,676.66	22.60 Inc.
Revenue Per Passenger Train Mile:			
From passenger revenue - - - - -	1.19	1.00	19.00 Inc.
From passenger, mail and express - - - - -	1.30	1.12	16.07 Inc.
<u>ALL TRAINS EARNING REVENUE:</u>			
Revenue - - - - -	8,053,028.53	8,593,254.42	6.29 Dec.
Total Train Miles - - - - -	1,332,620	1,413,182	5.70 Dec.
Revenue per Train mile	6.043	6.081	.62 Dec.
Operating Expenses and Taxes per train mile	2.78	2.48	12.30 Inc.



# THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

## PERFORMANCE OF LOCOMOTIVES

FOR THE YEARS 1910 AND 1909.

(Work Trains allowed eight miles per hour; switch engines allowed six miles per hour).

	1910:	1909:	Increase:	Per Cent:	Decrease:	Per Cent:
<u>MILEAGE:</u>						
Work and Switch - - -	583,842	610,630			26,788	4.37
Passenger miles - - -	248,722	240,843	7,879	3.27		
Freight miles - - -	1,066,217	1,106,052			39,835	3.60
Mixed - - - - -	16,137	12,553	3,584	28.55		
Total - - - - -	1,914,918	1,970,078			55,160	2.80

<u>FUEL AND SUPPLIES:</u>						
Coal-Tons - - - - -	132,485	136,821			4,336	.32
Oil-pints - - - - -	115,697	131,287			15,590	11.87
Cup Grease & Dope-lbs	9,836	5,805	4,031	69.44		
Waste-lbs - - - - -	4,827	6,506			1,679	25.81

<u>COST OF OPERATING LOCOMOTIVES:</u>						
Wages - - - - -	\$272,470.09	269,014.98	3,455.11	12.84		
Fuel - - - - -	373,020.03	384,637.59			11,617.56	3.02
Oil and Waste - - -	6,355.34	6,815.92			460.58	6.61
Repairs - - - - -	232,113.64	218,344.56	13,769.08	6.31		
Water supply - - -	19,361.70	16,117.84	3,243.86	20.12		
Depreciation - - -	32,517.62	30,677.25	1,840.37	6.00		
Total - - - - -	\$ 935,838.42	\$ 925,608.14	\$10,230.28	1.11		

<u>COST OF SAME PER MILE:</u>						
Wages - - - - -	14.22	13.65	.57	4.17		
Fuel - - - - -	19.48	19.52			.04	.20
Oil and waste - - -	.33	.32	.01	3.12		
Repairs - - - - -	12.12	11.09	1.03	9.29		
Water supply - - -	1.01	.82	.19	23.17		
Depreciation - - -	1.70	1.56	.14	9.00		
Total - - - - -	48.86	46.96	1.90	4.04		

<u>MILES RUN TO</u>						
Ton of Coal - - - -	14.46	14.40	.06	.42		
Pint of oil - - - -	31.21	21.83	9.38	42.97		
Pounds of waste - -	396.65	302.80	93.85	30.99		
Pound of cup grease and dope - - - - -	194.68	339.35			144.67	42.63



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R e p o r t  
O f  
THE DULUTH AND IRON RANGE RAIL  
ROAD COMPANY.

For the year ending

December 31st, 191D.

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MEMORANDUM SHOWING  
OFFICERS AND DIRECTORS OF  
THE DULUTH AND IRON RANGE RAIL ROAD COMPANY:  
SPIRIT LAKE TRANSFER RAILWAY COMPANY:  
INTERSTATE TRANSFER RAILWAY COMPANY:

THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

Stockholders:

Minnesota Iron Co.-25983	
E.H.Gary,-----	1
Thomas Murray,-----	5
F.E.House,-----	1
H.Johnson,-----	1
F.C.Marshall,-----	1
W.A.Farrell,-----	1
J.H.McLean,-----	1
Geo.L.Reis,-----	1
E.H.Gary and Richard	
Trimble, as Jnt.tsn4004	
J.H.Hearling,-----	1
30000	

O F F I C E R S

F. E. House, - - - -	President,
J. H. McLean, - - -	First Vice President,
J. H. Hearling, - -	Second Vice President,
H. Johnson, - - - -	Secretary,
F. C. Marshall, - -	Treasurer,
Thomas Murray, - - -	Assistant Secretary,
	and Assistant Treasurer.

Executive Committee.

F. E. House,
E. H. Gary,
J. H. McLean,
W. E. Corey,
H. Johnson.

D I R E C T O R S

(W. E. Corey), H. Johnson, - - - - -	Term expires
	JUNE, 1911.
E. H. Gary, F. E. House, - - - - -	JUNE, 1912.
Thomas Murray, J. H. McLean, Geo. L. Reis, - -	JUNE, 1913.

SPIRIT LAKE TRANSFER RAILWAY COMPANY

Stockholders:

W.A.McGonagle,-----	1
Geo.L.Reis,-----	1
F.E.House,-----	1
W.J.Olcott,-----	1
F.D.Adams,-----	1
E.H.Gary & R.Frimble	
as joint tenants	645
650	

O F F I C E R S

F. E. House, - - - -	President,
Geo. L. Reis, - - -	Vice President,
H. Johnson, - - - -	Secretary and Auditor,
Edw. S. Kempton, - -	Treasurer,
Thomas Murray, - - -	Assistant Secretary
	and Assistant Treasurer.

D I R E C T O R S

F. E. House, W. J. Olcott, W. A. McGonagle,	JUNE, 1911.
Geo. L. Reis, Frank D. Adams.	JUNE, 1911.

INTERSTATE TRANSFER RAILWAY COMPANY

Stockholders:

W.A.McGonagle,-----	5
Geo.L.Reis,-----	5
F.E.House,-----	5
W.J.Olcott,-----	5
F.D.Adams,-----	5
E.H.Gary & R.Trimble	
as joint tenants-	465
Solon L. Perrin,--	5
Henry W.Savage,---	5
Total	500

O F F I C E R S

F. E. House, - - - -	President,
Geo. L. Reis, - - -	Vice President,
Horace Johnson, - -	Secretary and Auditor,
Edw. S. Kempton, - -	Treasurer,
Solon L. Perrin, - -	Assistant Secretary,
Thomas Murray, - - -	Assistant Treasurer.

D I R E C T O R S

F. E. House, W. J. Olcott, Geo. L. Reis,	JUNE, 1911.
W. A. McGonagle, Frank D. Adams.	JUNE, 1911.



# The Duluth and Iron Range Railroad Company.

---

## Call for Annual Stockholders' Meeting.

Duluth, Minn., May 10, 1911.

The annual meeting of the stockholders of The Duluth & Iron Range Railroad Company, for the transaction of any and all business that may come before the meeting including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting, will be held at the office of the president, Room 502 Wolvin Building, Duluth, Minnesota, at 9:30 o'clock A. M., Monday, June 12th, 1911.

H. JOHNSON,

Secretary.

D. N. T. May 11-18-25, June 1—D591.



# The Duluth and Iron Range Railroad Company.

---

## Call for Annual Stockholders' Meeting.

Duluth, Minn., May 10, 1911.

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H. JOHNSON,

Secretary.

D. N. T. May 11-18-25, June 1—D591.

# The Duluth and Iron Range Railroad Company.

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Duluth, Minn., May 10, 1911.

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H. JOHNSON,

Secretary.

D. N. T. May 11-18-25, June 1—D591.



# The Duluth and Iron Range Railroad Company.

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Duluth, Minn., May 10, 1911.

The annual meeting of the stockholders of The Duluth & Iron Range Railroad Company, for the transaction of any and all business that may come before the meeting including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting, will be held at the office of the president, Room 502 Wolvin Building, Duluth, Minnesota, at 9:30 o'clock A. M., Monday, June 12th, 1911.

H. JOHNSON,  
Secretary.

D. N. T. May 11-18-25, June ①—D591.

STATE OF MINNESOTA, COUNTY OF

THE DULUTH AND IRON RANGE RAIL-  
ROAD COMPANY.

**Call for Annual Stockholders' Meeting.**

Duluth, Minn., May 10, 1911.

The annual meeting of the stockholders of The Duluth and Iron Range Rail Road Company, for the transaction of any and all business that may come before the meeting including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting, will be held at the office of the president, Room 502 Wolvin Building, Duluth, Minnesota, at 9:30 o'clock A. M., Monday June 12th, 1911.

H. JOHNSON,  
Secretary.



# The Duluth and Iron Range Rail Road Company

## List of Stockholders

June 12, 1911.

### Certificate

<u>No:</u>	<u>Holder:</u>	<u>Shares:</u>	<u>Shares:</u>
( 45,	Minnesota Iron Company,	4	
( 47,	do	2	
( 54,	do	1	
( 60,	do	24,945	
( 77,	do	980	
( 92,	do	30	
( 95,	do	10	
( 98,	do	11	25,983
( 81,	E. H. Gary, - - - - -		1
( 82,	Thomas Murray, - - - - -		5
( 90,	F. E. House, - - - - -		1
( 93,	H. Johnson, - - - - -		1
( 96,	F. C. Marshall, - - - - -		1
( 97,	J. A. Farrell, - - - - -		1
(101,	J. H. McLean, - - - - -		1
(102,	Geo. L. Reis, - - - - -		1
(103,	E. H. Gary and Richard Trimble as joint tenants and not as tenants in common, with the right of sur- vivorship - - - - -	4,000	
(104,	do	3	
(106,	do	1	4,004
(105,	J. H. Hearding, - - - - -		1
Total-----			30,000

PROXY FOR ANNUAL MEETING,

19 .

of the

4,004 SHARES.

The Duluth and Iron Range Rail Road Company.

Know all men by these presents: That the undersigned stockholder in  
The Duluth and Iron Range Rail Road Company hereby does constitute and appoint

F. E. House and Horace Johnson

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the

The Duluth and Iron Range Rail Road Company

owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said company, to be held at its principal office at Duluth, Minnesota,

on the twelfth - - - - - day of June - - - - - , 19 11,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies may do by virtue hereof.

Witness the hand and seal of the undersigned, this

MAY 22 1911  
day of

19

WITNESS ES:

*Frank Seer*  
*Thomas Murray*

*E. W. Gary* ; *Richard L. Smith*  
As joint tenants and not as tenants  
in common, with the right of survivorship.



PROXY FOR ANNUAL MEETING,

19 .

of the

ONE SHARE.

The Duluth and Iron Range Rail Road Company.

Know all men by these presents: That the undersigned stockholder in

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F. E. House and Horace Johnson

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on the twelfth - - - - - day of June - - - - - , 1911,

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Witness the hand and seal of the undersigned, this 22<sup>nd</sup> day of May 1911

WITNESS:

G. K. Lee

PROXY FOR ANNUAL MEETING,

19 .

of the

5 SHARES.

The Duluth and Iron Range Rail Road

Company.

Know all men by these presents: That the undersigned stockholder in

The Duluth and Iron Range Rail Road Company hereby does constitute and appoint

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The Duluth and Iron Range Rail Road Company

owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said company, to be held at its principal office at Duluth, Minnesota,

on the twelfth - - - - - day of June - - - - - , 19 11,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies may do by virtue hereof.

Witness the hand and seal of the undersigned, this

22<sup>nd</sup>

day of

May

19 11

WITNESS:

*J. J. Foster*

*Thomas Murray*



PROXY FOR ANNUAL MEETING,

19 .

of the

ONE SHARE.

The Duluth and Iron Range Rail Road Company.

Know all men by these presents: That the undersigned stockholder in

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The Duluth and Iron Range Rail Road Company

owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said company, to be held at its principal office at Duluth, Minnesota,

on the twelfth - - - - - day of June - - - - - , 1911,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies may do by virtue hereof.

Witness the hand and seal of the undersigned, this 20<sup>th</sup> day of May 1911

WITNESS:

*W. J. Sullivan*

*J. A. Farver*

PROXY FOR ANNUAL MEETING,

19 .

of the

25,983 SHARES.

The Duluth and Iron Range Rail Road Company.

Know all men by these presents: That the undersigned stockholder in

The Duluth and Iron Range Rail Road Company hereby does constitute and appoint

F. E. House and Horace Johnson

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the

The Duluth and Iron Range Rail Road Company

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on the twelfth - - - - - day of June - - - - - , 1911,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies may do by virtue hereof.

Witness the hand and seal of the undersigned, this 22<sup>nd</sup> day of May 1911

WITNESS:

*[Handwritten signature]*

*Minnesota Iron Company*  
*Ray J. Frost President*



PROXY FOR ANNUAL MEETING,

19 .

of the

ONE SHARE.

The Duluth and Iron Range Rail Road Company.

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The Duluth and Iron Range Rail Road Company

owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said company, to be held at its principal office at Duluth, Minnesota,

on the twelfth - - - - - day of June - - - - - , 1911.

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies may do by virtue hereof.

Witness the hand and seal of the undersigned, this

16<sup>th</sup>

day of

May

1911

WITNESS:

*[Handwritten signature]*

*[Handwritten signature: F. E. House]*

PROXY FOR ANNUAL MEETING,

19 .

of the

ONE SHARE.

The Duluth and Iron Range Rail Road Company.

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on the twelfth - - - - - day of June - - - - - , 1911.

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Witness the hand and seal of the undersigned, this

19<sup>th</sup> day of May 1911  
Geo L Reis

WITNESS:

Sara Tu Horst



PROXY FOR ANNUAL MEETING,

19 .

of the

ONE SHARE.

The Duluth and Iron Range Rail Road

Company.

Know all men by these presents: That the undersigned stockholder in

The Duluth and Iron Range Rail Road Company hereby does constitute and appoint

F. E. House and Horace Johnson

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The Duluth and Iron Range Rail Road Company

owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said company, to be held at its principal office at Duluth, Minnesota,

on the twelfth - - - - - day of June - - - - - , 1911,

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Witness the hand and seal of the undersigned, this

day of

19

WITNESS:

Chas. B. Jones

John H. M. Lean

PROXY FOR ANNUAL MEETING,

19 .

of the

ONE SHARE.

The Duluth and Iron Range Rail Road

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The Duluth and Iron Range Rail Road Company

owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said company, to be held at its principal office at Duluth, Minnesota,

on the twelfth - - - - - day of June - - - - - , 19 11,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies may do by virtue hereof.

Witness the hand and seal of the undersigned, this

18<sup>th</sup> day of May 19 11

WITNESS:

C. E. Shafer

H. Johnson



PROXY FOR ANNUAL MEETING,

19 .

of the

ONE SHARE.

The Duluth and Iron Range Rail Road Company.

Know all men by these presents: That the undersigned stockholder in

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F. E. House and Horace Johnson

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The Duluth and Iron Range Rail Road Company

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on the twelfth - - - - - day of June - - - - - , 1911,

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Witness the hand and seal of the undersigned, this 22 day of May 1911

WITNESS:

*Edward A. Separk*

*W. H. Harding*

PROXY FOR ANNUAL MEETING,

19 .

of the

ONE SHARE.

The Duluth and Iron Range Rail Road Company.

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The Duluth and Iron Range Rail Road Company hereby does constitute and appoint  
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signed, with power of substitution, to vote upon all stock of the

The Duluth and Iron Range Rail Road Company

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acts and proceedings by the officers and Board of Directors since the last annual meeting according to the  
number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess  
if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying  
and confirming all that said attorneys and proxies may do by virtue hereof.

Witness the hand and seal of the undersigned, this

18<sup>th</sup> day of May 1911

*F. E. House*

WITNESS:

*C. E. Shafer*



# The Duluth & Iron Range Rail Road Co.

OFFICE OF THE SECRETARY.

H. JOHNSON,  
SECRETARY.

*Duluth, Minn.,*

SUBJECT: ANNUAL MEETING OF STOCKHOLDERS.  
ANNUAL MEETING OF DIRECTORS.

Dear Sir:

The annual meeting of the Stockholders of The Duluth and Iron Range Rail Road Company, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting, will be held at the office of the President, Room 502 Wolvin Building, Duluth, Minnesota, at 9:30 o'clock in the forenoon, Monday, June 12, 1911. I enclose blank proxy for your signature and return in the enclosed envelope, for use in the event of your absence from the meeting.

A meeting of the Board of Directors will be held immediately after the adjournment of the annual meeting of the Stockholders.

Yours truly,

Letter sent to:

Minnesota Iron Co.,  
W. J. Olcott, President,  
✓ E. H. Gary,  
✓ Thomas Murray,  
✓ F. E. House,  
✓ H. Johnson,  
F. C. Marshall,  
J. A. Farrell,  
✓ J. H. McLean,  
✓ Geo. L. Reis,  
E. H. Gary and Richard Trimble, Jnt. Tenants,  
J. H. Hearding.

Secretary.

Enclosures-2

LAND DEPARTMENT

THE DULUTH & IRON RANGE RAIL ROAD COMPANY

REPORT FOR YEAR 1910.

-----oOo-----

Summary of Business from Inception of Grant.

Total Acreage Granted 606,720.00

Status of account with State in acres:

Deeded by State to Company, Net:

Patented	601,966.12	
Unpatented	<u>2,120.54</u>	604,086.66

Selected not deeded to Company, Net:

Patented	120.00	
Unpatented	47,768.52	
Less Rejections	<u>45,827.97</u>	<u>1,940.55</u>
		2,060.55

Additional selections necessary to fill Grant	<u>572.79</u>	606,720.00
---	---------------	------------

Account of Sales

Sales to December 31st, 1910, Net Acres:

Deeded

Patented	64,090.37	
Unpatented	<u>437.50</u>	64,527.87

Sold, not deeded

Patented-under contract	17,001.70	
Sales conditional upon securing title	.00	<u>17,001.70</u>

Total acreage sold 81,529.57

Consideration for above sales:

Deeds	Patented	\$ 231,266.11	
	Unpatented	<u>1,309.17</u>	\$ 232,575.28

Sales not closed by deed

Contracts	\$ 212,660.86	
Conditional Sales	<u>.00</u>	\$ 212,660.86
		\$445,236.14

Average price per acre including sales to Dec. 31st, 1909 \$4.93

Average price per acre including sales to Dec. 31st, 1910 5.46

Recapitulation

Total number of acres sold		81,529.57	
Total number of acres unsold			
Deeded by State to Company	522,557.09		
Due from State to Company	<u>2,633.34</u>	<u>525,190.43</u>	606,720.00



Receipts and Disbursements - Condensed Statement.

Receipts:

Consideration for lands deeded	\$ 232,575.28
Payments on land contracts	34,090.22
Timber and Hay Sales	713,242.39
Payments on Townsite lots contracts	200.00
Interest	26,855.12
Forfeitures on Canceled Contracts	<u>5,505.80</u>
	\$ 1,012,468.81

Disbursements

Expenses, including commissions	\$ 412,770.16
Taxes	15,211.16
Special Advances	204.61
2 Net Income	
D & I R Before Pool	\$ 37,399.83
D & I R Pool Account	216,409.27
L.B. Arnold, Joint Agent	245,000.00
Cash in Bank	<u>85,473.78</u>
	<u>584,282.88</u>
	\$ 1,012,468.81



Transactions of 1910.

Acres Selected	40.00
Acres Deeded by State to Company	197.54
-----	
Acres Deeded by Company	2,522.69
Land Sales for year, Net:	
Acres	4,511.22½
Consideration	\$ 65,266.18
Average Price Per Acre	\$ 14.46
-----	

Timber Sales for year as follows:

1907 Sales, consideration received 1910	\$ 125.00	
1910 Sales	<u>245,055.99</u>	\$ 245,180.99

Hay Sales for year, Net:	\$ 234.00
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*Receipts and Disbursements*

Receipts:

Payments on land sales, net	\$ 27,607.80	
"    " timber sales, net	135,117.01	
"    " hay sales, net	234.00	
Special Advances	39.00	
Earnest Money Forfeited	5.00	
Interest	6,342.33	
Taxes refunded	<u>327.38</u>	\$ 169,672.52

Disbursements:

General Expense	\$ 14,933.86	
Cruising Expense	6,743.33	
Commission	1,966.14	
Advertising	2,726.97	
Road Building	5,133.81	
Taxes	542.03	
Tax Certificates	410.98	
Ten Acre Tracts	2,141.09	
Holland Settlement Improvement	2,499.09	
Meadowlands Improvement	1,858.76	
St. Joe Colony Improvement	1,248.52	
Agricultural Demonstration	2,498.44	
Muck Land Demonstration	410.75	
Suspense refund on Contract 245	<u>663.25</u>	
		\$ 43,777.02

Excess of receipts over disbursements	125,895.50
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Remitted to L. B. Arnold, Joint Agent by Land Department, Duluth & Iron Range Rail Road Co.	\$ 45,000.00
Chicago, Rock Island & Pacific Railway Company	None.

LAND DEPARTMENT

THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

Balance Sheet, December 31st, 1910.

The D. & I. R. R. Co.

Before Pool - - - - -	\$ 37,399.83
Pool Account- - - - -	216,409.27

Assets

Land Contracts, Principal - - - - -	178,570.64
Land Contracts, Taxes - - - - -	222.81
Timber contracts, Principal - - - - -	160,513.98
Timber Contracts, Taxes - - - - -	25.85
Townsite Lots Contracts, Principal - - - - -	350.00
Special Advances- - - - -	204.61
Cash in Bank- - - - -	84,620.66
Receipts in Suspense- - - - -	763.12
Payments in Suspense- - - - -	90.00
	85,473.78

Liabilities

Unpaid Commission, not due- - - - -	215.60
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Land Sales

Lands Deeded- - - - -	232,575.28
Lands Contracted- - - - -	212,660.86

Townsite Lots Sales

Townsite Lots Contracted- - - - -	550.00
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OTHER INCOME

Timber sales-b- - - - -	872,886.11
Hay sales - - - - -	870.26
Land Contracts, Interest- - - - -	18,775.65
Timber Contracts, Interest- - - - -	8,063.18
Earnest Money Forfeited - - - - -	20.00
Forfeitures on cancelled contracts- - - - -	5,485.80
Special Advances, Interest- - - - -	16.29

OPERATING EXPENSES

General Expense - - - - -	291,233.15
Cruising Expense- - - - -	68,994.65
Commission - - - - -	7,370.13
Taxes - - - - -	14,377.91
Tax Certificates- - - - -	584.59
Advertising - - - - -	11,299.73
Road Building - - - - -	19,593.38
Agricultural Demonstration- - - - -	2,750.95
Alborn Townsite - - - - -	1,120.03
Holland Settlement Improvement- - - - -	3,907.07
Survey Ten Acre Tracts- - - - -	2,535.39
Meadowlands Improvements- - - - -	1,858.76
St. Joseph Colony Improvements- - - - -	1,248.52
Muck Land Demonstration - - - - -	410.75

L. B. ARNOLD, Joint Agent

Moneys Remitted - - - - -	245,000.00
Contract No. 245 - - - - -	663.25

\$1,352,119.03	\$1,352,119.03
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Duluth, Minn. June 12th, 1911.

Mr. F. E. House,

President, The Duluth & Iron Range Rail Road Company,

Dear Sir:-

Herewith is submitted the report of the Land Department of The Duluth & Iron Range Rail Road Company for year ending December 31st, 1910.

This shows a considerable increase in timber sales and an improvement in the average price per acre received for lands. The Department is just beginning to reap the benefits of its demonstration work and from the work of investigation and demonstration, now being carried on, in the muck lands, it is apparent that these lands will prove to be adaptable to a variety of uses, in agriculture, which will enable their sale at very satisfactory prices.

The Balance Sheet shows accounts receivable, in the form of deferred payments on land and timber sales, amounting to nearly \$340,000. These all bear interest at 6%. It is the hope of this Department to increase the accounts receivable until the interest on same will carry the expenses of the Department. I am,

Yours respectfully,

  
Land Commissioner.



*Duluth & Iron Range R. R.*

*Land Dept.*  
*Annual Report*  
*Year 1910*

*D + I R Auditor*

# THE DULUTH NEWS TRIBUNE.

## AFFIDAVIT OF PUBLICATION.

STATE OF MINNESOTA, }  
County of St. Louis. } ss.

Came personally before me G. A. Bergstrom and being duly sworn, deposes and says, that he is now and during all the time hereinafter mentioned has been one of the publishers and printers of THE DULUTH NEWS TRIBUNE, a daily newspaper printed and published in Duluth in said St. Louis County, on every day of each week: That he knows of his own knowledge, that the printed notice of Meeting hereto attached, cut from the columns of said newspaper, was inserted, printed and published in said newspaper once in each week for Four successive weeks, and that all of said publications were made in the English language. That said notice was first inserted, printed and published in said newspaper on Thursday the 11th day of May 1901, was printed and published therein on each and every Thursday thereafter until and including Thursday the 1st day of June 1901, that during all the time aforesaid said newspaper was a collection of general and local news, comments and miscellaneous literary items, and regularly issued and published on every day of each week from a known office of publication, said office being equipped with the necessary materials, printing presses, etc., and skilled workmen for producing the same, and has consisted of not less than four pages of five columns or more to each page, each column not less than seventeen and three-quarters inches in length, and never made up wholly of patents, plates and advertisements, and has not been substantially a duplicate of any other newspaper, and has been regularly delivered each day to more than two hundred and forty paid subscribers, and that said newspaper, composed and consisting as above set forth, was printed and published in the English language daily, and generally circulated in St. Louis County for more than one year next preceding the date of the first publication of said notice. That the publisher of said newspaper on June 18th, 1901, filed with the County Auditor of said St. Louis County an affidavit setting forth the facts required by Section 2, of Chapter 33 of the laws of the State of Minnesota, for the year 1893.

### The Duluth and Iron Range Railroad Company.

#### Call for Annual Stockholders' Meeting.

Duluth, Minn., May 10, 1911.  
The annual meeting of the stockholders of The Duluth & Iron Range Railroad Company, for the transaction of any and all business that may come before the meeting including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting, will be held at the office of the president, Room 502 Wolvin Building, Duluth, Minnesota, at 9:30 o'clock A. M., Monday, June 12th, 1911.  
H. JOHNSON,  
Secretary.  
D. N. T. May 11-18-25, June 1-D591.

G. A. Bergstrom

Subscribed and sworn to before me this 1st

day of June 1901

M. A. Kennedy  
Notary Public, St. Louis County, Minn.

My Commission Expires December 2, 1913.



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# The Duluth News Tribune

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## AFFIDAVIT OF PUBLICATION

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Instrument *Notice of Meeting*

Parties *Duluth & Iron*

*Range Ry Co*

Attorneys *H. Johnson*

Expires *June 1st 1911*

Printer's fee *\$5.40*

*3* F. *4* T.

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THE DULUTH AND IRON RANGE RAIL ROAD COMPANY  
STOCKHOLDERS' MEETING

RESOLUTION  
See (8)

RESOLVED, that the following persons be, and they hereby are,  
elected directors of the company, to hold office for the term of  
three years and until their successors are elected and qualified:

J. A. FARRELL,

H. JOHNSON.

25983 shares, Minnesota Iron Company,		<u>Proxy</u>
1 "	E. H. Gary,	<u>Proxy</u>
5 "	Thomas Murray,	<u>Proxy</u>
1 "	F. E. House,	<u>Proxy</u>
1 "	H. Johnson,	<u>H. Johnson</u>
1 "	F. C. Marshall,	<u>F. C. Marshall</u>
1 "	J. A. Farrell,	<u>Proxy</u>
1 "	J. H. McLean,	<u>John H. McLean</u>
1 "	Geo. L. Reis,	<u>Geo. L. Reis</u>
4,004 "	E. H. Gary and Richard Trimble	} Joint Tenants <u>Proxy</u>
<u>1</u> "	J. H. Harding,	
30,000 "		



THE DULUTH AND IRON RANGE RAIL ROAD COMPANY  
STOCKHOLDERS' MEETING

RESOLUTION  
See (6)

RESOLVED, that the annual report of the company for the fiscal year ending December 31, 1910, and the report of the Land Department for the same period, now submitted to this meeting, be received, adopted and ordered filed in the archives of the company, and that all and singular the acts of the executive officers in relation to or arising from all purchases and expenditures shown thereby are in all things ratified and confirmed.

25983 shares, Minnesota Iron Company,		<u>Proxy</u>
1 "	E. H. Gary,	<u>Proxy</u>
5 "	Thomas Murray,	<u>Proxy</u>
1 "	F. E. House,	<u>Proxy</u>
1 "	H. Johnson,	<u>H. Johnson</u>
1 "	F. C. Marshall,	<u>F. C. Marshall</u>
1 "	J. A. Farrell,	<u>Proxy</u>
1 "	J. H. McLean,	<u>John H. McLean</u>
1 "	Geo. L. Reis,	<u>Geo. L. Reis</u>
4,004 "	E. H. Gary and Richard Trimble	<u>Joint Tenants</u> <u>Proxy</u>
<u>1</u> "	J. H. Hearding,	
30,000 "		

THE DULUTH AND IRON RANGE RAIL ROAD COMPANY  
STOCKHOLDERS' MEETING

RESOLUTION  
See (4)

RESOLVED, that the Stockholders, having heard read the minutes of the last annual meeting of the stockholders held on June 6th, 1910, and the minutes of each and every meeting of stockholders, directors and executive committee held on or since that date, do now adopt, ratify and confirm all of such minutes and every act and thing thereby authorized and directed or intended so to be.

25983 shares, Minnesota Iron Company,		<u>Proxy</u>
1 "	E. H. Gary,	<u>Proxy</u>
5 "	Thomas Murray,	<u>Proxy</u>
1 "	F. E. House,	<u>Proxy</u>
1 "	H. Johnson,	<u>H. Johnson</u>
1 "	F. C. Marshall,	<u>F. C. Marshall</u>
1 "	J. A. Farrell,	<u>Proxy</u>
1 "	J. H. McLean,	<u>John H. McLean</u>
1 "	Geo. L. Reis,	<u>Geo. L. Reis</u>
4,004 "	E. H. Gary and ) Richard Trimble )	Joint Tenants
		<u>Proxy</u>
<u>1</u> "	J. H. Hearding,	<u>Proxy</u>
30,000 "		



M E M O R A N D U M  
THE DULUTH AND IRON RANGE RAIL ROAD COMPANY  
S T O C K H O L D E R S ' M E E T I N G  
MONDAY, JUNE 12, 1911, AT DULUTH, MINNESOTA  
TWO P. M.

(1) Call roll of stockholders.

(2) Proof of publication of call.

(3) Read minutes of previous meeting or meetings.

(4) Resolution:

RESOLVED, that the Stockholders, having heard read the minutes of the last annual meeting of the stockholders held on June 6th, 1910, and the minutes of each and every meeting of stockholders, directors and executive committee held on or since that date, do now adopt, ratify and confirm all of such minutes and every act and thing thereby authorized and directed or intended so to be.

(5) Present annual report of the company.

(6) Resolution:

RESOLVED, that the annual report of the company for the fiscal year ending December 31, 1910, and the report of the Land Department for the same period, now submitted to this meeting, be received, adopted and ordered filed in the archives of the company, and that all and singular the acts of the executive officers in relation to or arising from all purchases and expenditures shown thereby are in all things ratified and confirmed.

(7) Directors whose terms of office expire: W. E. Corey, H. Johnson.

(8) Election of directors for the term of three years.

Resolution:

RESOLVED, that the following persons be, and they hereby are, elected directors of the company, to hold office for the term of three years and until their successors are elected and qualified:

(9) Unfinished business.

(10) Original resolutions and new business.

PRIVATE TELEGRAPH SERVICE.

# PITTSBURGH STEAMSHIP CO.—OLIVER IRON MINING CO.

CLEVELAND — CHICAGO — DULUTH

RECEIVER'S NO.

TIME FILED

131 ansne

NewYork 16 June

H Johnson

Your wire. Suggest in notice of meeting you will send out  
you make the hour 2 15 pm Monday .

WJFilbert

4 23 pm



# The Duluth & Iron Range Rail Road Co.

OFFICE OF THE SECRETARY.

H. JOHNSON,  
SECRETARY.

*Duluth, Minn.,* June 16, 1911.

Dear Sir:

A special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company will be held at the office of the company in the Empire Building, New York, N. Y., on Monday June 19, 1911, at 2:15 o'clock in the afternoon thereof, for the purpose of declaring a dividend on the capital stock of the said company outstanding, and for the transaction of any business pertaining to the affairs of the said company which may come before the said meeting.

Yours truly,

Secretary.

Letter sent to:

F. E. House,  
Geo. L. Reis,  
J. H. McLean,  
H. Johnson,  
E. H. Gary,  
J. A. Farrell,  
Thomas Murray.

PRIVATE TELEGRAPH SERVICE.

# PITTSBURGH STEAMSHIP CO.—OLIVER IRON MINING CO.

CLEVELAND — CHICAGO — DULUTH

RECEIVER'S NO.	TIME FILED	

Duluth, Minn., June 16, 1911.

W. J. Filbert, Comptroller,

Empire Building, New York, N. Y.

Your wire date. Will arrange to be in your office at 10:30 Monday morning  
June nineteenth, unless delayed by train.

H. JOHNSON.



PRIVATE TELEGRAPH SERVICE.

## PITTSBURGH STEAMSHIP CO.—OLIVER IRON MINING CO.

CLEVELAND — CHICAGO — DULUTH

RECEIVER'S NO.

TIME FILED

124 ansne

NewYork 16 June

H Johnson

Your letter 13th, Judge Gary thinks you had better be here on Monday next so as to make quorum and hold directors meeting, advise if you can do this.

WJFilbert

11 32 am

2977

118

5

3595

12

OFFICE OF THE CHIEF OF BUREAU

U. S. DEPARTMENT OF AGRICULTURE - BUREAU OF PLANT INDUSTRY

WASHINGTON, D. C.



PRIVATE TELEGRAPH SERVICE.

## PITTSBURGH STEAMSHIP CO.—OLIVER IRON MINING CO.

CLEVELAND — CHICAGO — DULUTH

RECEIVER'S NO.

TIME FILED

84 ansne

New York 12 June

FEHouse

25  
Abarroten abcopiren June 20th .

EHGary

2 02 pm

It is suggested your company declare a dividend of 25% on Capital Stock  
on or before June 20th

# The Duluth & Iron Range Rail Road Co.

OFFICE OF THE SECRETARY.

H. JOHNSON,  
SECRETARY.

*Duluth, Minn., June 13, 1911.*

Mr. W. J. Filbert, Comptroller,  
United States Steel Corporation,  
Empire Building, New York, N. Y.

Dear Sir:

I have a telegram from Mr. E. H. Gary to President House suggesting a dividend of twenty-five per cent on the capital stock of the Iron Range road on or before June 20th. I wish to explain to you the difficulties in the way of declaring this dividend.

There are seven directors, four in Duluth and three in New York. It requires four to make a quorum of the Board. Mr. House is in Europe and will return on or about the 15th of July. It is, therefore, impossible to obtain the necessary quorum without either a director from New York attending a Duluth meeting or a Duluth director attending a meeting in New York.

A meeting held on June 20th scarcely allows sufficient time to arrange for a New York director to come to Duluth. And the only time we could arrange to have a meeting here is possibly the 15th, 16th, 17th or 19th of June as Mr. McLean, one of the directors necessary to make a quorum, is now absent from the city and is expected back on or about the 15th and leaves again on the night of the 19th.

This letter will reach you on the morning of the 15th instant and if you wish to arrange to hold a meeting in New York I can leave here on the 16th and attend the meeting sometime between that date and the 20th. I understand the Minnesota Iron Company will declare a dividend of ten per cent, part of the funds being provided for by the Duluth and Iron Range Rail Road. I am also informed that the Minnesota Iron Company have sufficient funds on hand to pay their dividend without

Mr. W. J. Filbert, 6/13/11

-2-

considering any additions from the Iron Range dividend. If this is true, it may be advisable to postpone holding a directors meeting until after President House returns from Europe.

If it is decided necessary to declare a dividend by this company, the only possible way that I can see is to hold the meeting with a Duluth director present and this can be arranged if you can wire me as soon as possible after the receipt of this letter so that the Duluth director can arrive in time for the meeting. The New York directors are Messrs. E. H. Gary, J. A. Farrell and Thomas Murray.

Please excuse me for bothering you with this detail but, my president being away, the onus of taking care of Mr. Gary's request falls on me, and I prefer writing to you about this matter than direct to Mr. Gary.

Yours truly,

Secretary.

HJ.S.



THE DULUTH AND IRON RANGE RAIL ROAD COMPANY.

DIRECTORS' MEETING.

New York, June 19th, 1911.

A special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company met at the office of the Company, in the City of New York, on Monday, the 19th day of June, 1911, at 2:15 o'clock P. M.

The following named directors constituting a quorum of the Board were present and participated in the meeting, to-wit: E. H. Gary, J. A. Farrell, H. Johnson, Thomas Murray.

Mr. E. H. Gary called the meeting to order and presided, and the Secretary, Mr. H. Johnson, was present and kept the minutes.

On motion, duly seconded, the following resolutions were unanimously adopted:

RESOLVED: That this Board do now proceed to election of officers and Executive Committee for the ensuing year, and that the Secretary act as teller to receive and count the ballots and report the result.

Which resolution, being put to vote, was unanimously adopted.

Ballots for officers and executive committee were prepared, voted and canvassed by the teller who reported the unanimous vote of the Directors present had been cast as follows:

For President,  
" First Vice President,  
" Second Vice President,  
" Secretary,  
" Treasurer,  
" Assistant Secretary and  
Assistant Treasurer,

F. E. House,  
J. H. McLean,  
J. H. Hearingd,  
H. Johnson,  
F. C. Marshall,  
Thomas Murray.

For Executive Committee,

F. E. House,  
J. H. McLean,  
E. H. Gary,  
J. A. Farrell,  
H. Johnson.

Whereupon on motion duly made and seconded it was unanimously

RESOLVED, that the report of the teller be accepted and that the gentlemen so elected be, and they are hereby, declared to be the officers and executive committee of the Company for the ensuing year, to hold their respective offices

during the pleasure of this Board and until their successors are elected and qualified.

On motion, duly seconded, the following resolution was unanimously adopted:

RESOLVED, By the Board of Directors of The Duluth and Iron Range Rail Road Company that a dividend (No. 18) of Thirty-five per cent. (35%), or Thirty-five Dollars (\$35.) per share, be, and the same is hereby, declared on each and every share of the capital stock of the Company outstanding, payable by the Treasurer of the Company at the office of the Company in the City of Duluth, Minnesota, on or before June 22nd, 1911, to stockholders of record at the close of business this day.

The Chairman of the meeting presented a schedule showing that during the calendar years 1908, 1909 and 1910, the Company had expended for additions and betterments a total sum of about <sup>3,228,721.74</sup> \$3,200,000; and stated to the Board that funds for the payment of these expenditures had been drawn from the current assets of the Company. He further stated that the Company had on hand in its treasury, available for sale, \$1,419,000. par value of its First Mortgage Five Per Cent. Bonds, and presented to the Board for consideration the question as to whether it would not be advisable to sell the bonds mentioned and thus reimburse the Company for part of the outlays for additions and betterments as above stated to the extent of the proceeds which would be derived from the sale of said bonds. After full consideration of the matter, on motion duly seconded, it was unanimously

RESOLVED, that the Company sell at the best price obtainable, but not less than 107 and accrued interest, the \$1,419,000. par value First Mortgage Bonds now in the Treasury and available for sale, for the purpose of reimbursing the Company in part for amounts expended for additions and betterments; and

RESOLVED, FURTHER, that Directors Johnson and Murray be, and hereby they are, authorized and directed to arrange for the sale of the aforementioned bonds on the terms and in accordance with the conditions of these resolutions; also, to take such action as may be necessary to list the said bonds on the New York Stock Exchange.

The Secretary stated to the Board that the amount of the Company's



Depreciation Fund for amortization of capital investment was represented by cash specially deposited and suggested that it probably would be advisable to transfer from this special deposit account to the cash working assets of the company an amount equivalent to substantially the difference between the total amount expended during the last three calendar years for additions and betterments, and paid for from current cash working assets, and the \$1,419,000. of first mortgage bonds authorized to be sold to reimburse the Treasury. The Secretary further stated that the exact amount of this difference would be \$1,809,721.74. If transfer be made as stated it would in effect result in the accounts showing an investment of this amount of the Depreciation Fund in Property Account.

After consideration of the matter, on motion, duly seconded, it was unanimously

RESOLVED: That the proper officers of the Company be, and hereby they are, authorized and directed to transfer from special deposit account to working cash the sum of \$1,809,721.74 of the cash specially deposited to represent the Depreciation Fund; also, to properly adjust the accounts of the Company so that the same will clearly evidence the fact that aforesaid amount of Depreciation Fund has been invested in Property Account.

On motion duly made and seconded, the meeting was adjourned, sine die.

Secretary.

Approved: \_\_\_\_\_

Chairman.



# The Duluth & Iron Range Rail Road Co.

OFFICE OF THE SECRETARY.

H. JOHNSON,  
SECRETARY.

*Duluth, Minn., July 21, 1911.*

Dear Sir:

The adjourned annual meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company will be held at the office of the company, Room 502 Wolvin Building, Duluth, Minnesota, on Saturday July 22, 1911, at 11:30 o'clock in the forenoon thereof.

Yours truly,

Secretary.

Sent to:

Mr. Geo. L. Reis,

Mr. J. H. McLean,

S.

LIST OF APPROPRIATIONS TO BE APPROVED BY BOARD OF DIRECTORS.

<u>D&amp;IR</u> <u>USS</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
350 350	The following small pieces of work, all of which have been completed: \$	
	For W. H. Harvey - - - - - at Mile Z-3 \$ 319.47	
	Duluth Timber Supply Co. - - " 64 319.64	
	Northern Lumber Co. - - - - " 47 906.37	
	Duluth Log Co. Extension - - " 47 78.99	
	A. E. Cutliff - - - - - " M-8 319.06	
	Ab. Smith - - - - - at Hornby 204.10 \$2,147.63	
	Right-of-Way near French River - - - - - 101.25	
	Right-of-Way on Change of Main Line - - - - - 300.00	
	between McKinley and Sparta - - - - - 136.33 537.58	
	Ground for Robinson Section House - - - - - 2,250.00	
	Nine new ice houses for Section house use - - - - -	
	Telephone Line Additions between Biwabik and	
	Two Harbors - - - - - 613.51 5,548.72	
351 351	Wye at Gilbert Yard for turning Engines - - - - - 5,221.00	
352 352	Additional Yard Track in Endion Yard, Duluth, Track 1300 feet long - - 2,234.00	
353 353	Addition to Oil House at Two Harbors Shops, Building 30' x 40' with basement - - - - - 6,620.00	
354 354	Extension of side track at Arthur, Length of track 1200 lin.ft. - - - 3,368.00	
356 356	Siding at Rivers for setting out cars, Length of track 800 lin. ft. - 1,475.00	
357 357	Extension of Hinsdale Siding, Length 800 lineal feet - - - - - 2,439.00	
358 358	New Track to Pettit Mine - - - - - 4,120.00	
359 359	The following small pieces of work which have been completed:	
	North leg of Wye at Brimson - - - - - \$ 1,864.59	
	Extension of spur to North American Mine - - - - - 545.63	
	Extension of spur for Duluth Timber Supply Company at Mile 64 - - - - - 72.00	
	Extension and change in location of track to new gravel pit at Brimson - - - - - 1,850.00 4,332.00	
360 360	West Adams Pit Tracks - - - - - 7,271.00	
	Second hand rails and fastenings from stock	
	Forward - - - - - \$ 42,628.72	

LIST OF APPROPRIATIONS TO BE APPROVED BY BOARD OF DIRECTORS.

<u>D&amp;IR USS</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
	Brought Forward - - - - -	\$ 42,628.72
361 361	Various small pieces of work as follows:	
	Rails and Fastenings for mill spur at Brimson - - - - -	354.57
	do spur at River for Oliver Iron Mining Company, Brimson - - - - -	1,078.04
	do relaying Soudan Mine Track - - - - -	807.90
	do relaying Tower Jct. yard track - - - - -	1,014.53
	do track to Hudson mine pit - - - - -	428.10
	do track to Genoa Mine pit - - - - -	3,375.00
	do track to Fayal Mine pit - - - - -	2,275.25
	do track to Virginia mine pit - - - - -	1,210.10
	Spur track for Curry & Whyte on Eastern Mesaba "U" branch - -	294.46
	Locker room at Biwabik roundhouse - - - - -	800.00
	Freight and Scrap Iron platform Two Harbors - - - - -	825.00
	Two cars for handling concrete slabs for B. & B. Department -	2,250.00
	Construction of three provision cars for Track Department - -	1,728.93
	do two steam shovel tanks for Track Department - - - - -	1,474.50
	do two flangers for Track Department - - - - -	678.05
	do one boarding car for Track Department - - - - -	1,076.88
	do one sleeping car for Track Department - - - - -	923.04
		20,594.35
362 362	The following small pieces of work, all of which have been completed:	
	Track to Section 30 Mine stockpile - - - - -	400.00
	Track to Fayal No. 5 stockpile - - - - -	525.00
	Track to Norman Mine No. 2 stockpile - - - - -	471.92
	Track to Genoa No. 2 - - - - -	790.07
	Standard Oil spur at Aurora - - - - -	459.19
	Extension of siding at Marble - - - - -	943.83
	Extension of spur at Mile 22 $\frac{1}{2}$ - - - - -	102.54
	No. 3 track at Tower Junction yard - - - - -	1,191.45
		4,884.00
	Grand Total - - - - -	\$ 68,107.07

Duluth, Minnesota, July 24, 1911.



Director Geo. L. Reis offered, and Director J. H. McLean

seconded, the following preamble and resolution:

WHEREAS, The Duluth & Iron Range Rail Road Company, hereinafter called the Company, holds the legal title to certain lands and premises in the City of Duluth, St. Louis County, Minnesota, described as follows: All that portion of Lots Eleven (11), Twelve (12) and Thirteen (13) in Block One (1), and Lots Eleven (11) and Fifteen (15) in Block Two (2), Portland Division of Duluth, according to the plat thereof on file and of record in the office of the Register of deeds of said County which lies outside the right of way of the St. Paul & Duluth Railroad Company; and

WHEREAS, the said lands are unnecessary for use in connection with the lines of railroad of the Company and are not now and never have been occupied by the tracks, buildings or other structures or instrumentalities of the Company, but on the contrary are wholly vacant and unoccupied; and

WHEREAS, the Company is desirous of conveying said premises to the City of Duluth for park purposes and of having said lands released and discharged from the lien of the following mortgages now a lien thereon, one dated the 20th day of September, 1897, made to the Metropolitan Trust Company of the City of New York, and the other dated the 17th day of December, 1895, made to the Central Trust Company of New York:

NOW THEREFORE BE IT RESOLVED, that said premises are unnecessary for use in connection with the lines of railroad of the Company and the conduct and operation of its business, and that the Company do, and it hereby does, request the Metropolitan Trust Company of the City of New York to convey said lands to the City of Duluth by way of release from the lien of that certain mortgage dated September 20th, 1897, to which the Company is the party of the first part and the said Metropolitan Trust Company of the City of New York is the party of the second part; and

BE IT FURTHER RESOLVED, that the Company do, and it hereby does, request the Central Trust Company of New York to convey said premises to the City of Duluth by way of release from the lien of that certain mortgage dated December

17th, 1895, to which the Company is the party of the first part and the Central Trust Company of New York is the party of the second part; and

BE IT FURTHER RESOLVED that the President of the Company be, and he hereby is, authorized and directed to communicate this request to the said Metropolitan Trust Company of the City of New York and to the said Central Trust Company of New York.

Which resolution, being put to vote, was unanimously adopted.

Attest: H. Johnson  
Secretary.

State of Minnesota )  
                          ) SS  
County of St. Louis )

H. Johnson of said County and State being first duly sworn on oath says that he is the Secretary of The Duluth & Iron Range Rail Road Company; that as such Secretary he has the custody of the records and minutes of the meetings of the Board of Directors and of the Stockholders of the Company; that the foregoing is a true and correct copy of a portion of the minutes of a meeting of the Board of Directors of said Company held the 22nd. day of July - - - - -, 1911, at 11:30 o'clock A.M. at the office of said Company; that the foregoing is a true and complete copy of the preamble and resolution in reference to the matter therein referred to which is the only resolution in reference to the matter therein referred to adopted by the Board of Directors of said Company.

Subscribed and sworn to before me  
this 22nd day of July, A.D. 1911. H. Johnson

M. B. Wiseman  
Notary Public,  
St. Louis County, Minnesota.  
My Commission expires October 1, 1916.



To the Metropolitan Trust Company of the City of New York:

WHEREAS, the Board of Directors of The Duluth & Iron Range Rail Road Company at a meeting thereof duly held in the office of the Company in the City of Duluth, Minnesota, on the 22nd. day of July, - - - -, 1911, adopted a resolution authorizing and requesting the Metropolitan Trust Company of the City of New York to release and discharge to the City of Duluth certain lands in St. Louis County, Minnesota, from the operation of that certain first mortgage made by the Railroad Company to the Metropolitan Trust Company of the City of New York dated September 20th, 1897, a certified copy of which resolution is hereto attached.

NOW THEREFORE, pursuant to the above resolution and pursuant to the provisions of the said mortgage in that behalf provided, The Duluth & Iron Range Rail Road Company respectfully requests that the Metropolitan Trust Company of the City of New York release and discharge to the City of Duluth said lands as in said resolution requested.

Duluth, Minnesota, July 22nd., - - - - -, 1911.

The Duluth & Iron Range Rail Road Company

By *E. House*  
President,

Attest: *W. Johnson*  
Secretary,



To the Central Trust Company of New York:

WHEREAS, the Board of Directors of The Duluth & Iron Range Rail Road Company at a meeting thereof duly held in the office of the Company in the City of Duluth, Minnesota, on the 22nd. day of July - - - - -, 1911, adopted a resolution authorizing and requesting the Central Trust Company of New York to release and discharge to the City of Duluth certain lands in St. Louis County, Minnesota, from the operation of that certain first mortgage made by the Railroad Company to the Central Trust Company of New York dated the 17th day of December, 1895, a certified copy of which resolution is hereto attached.

NOW THEREFORE, pursuant to the above resolution and pursuant to the provisions of the said mortgage in that behalf provided, The Duluth & Iron Range Rail Road Company respectfully requests that the Central Trust Company of New York release and discharge to the City of Duluth said lands as in said resolution requested.

Duluth, Minnesota, July 22nd.. - - - - -, 1911.

The Duluth & Iron Range Rail Road  
Company

By   
President.

Attest:   
Secretary.

SPECIAL DIRECTORS' MEETING.  
THE DULUTH AND IRON RANGE RAIL ROAD COMPANY  
TUESDAY SEPTEMBER 19, 1911, 10:30 A. M.  
ROOM 502 WOLVIN BUILDING.

R E S O L U T I O N

RESOLVED, by the Board of Directors of The Duluth and Iron Range Rail Road Company that a dividend (No. 19) of sixty per cent (60%), or Sixty Dollars (\$60) per share, be, and the same hereby is, declared on each and every share of the capital stock of the Company outstanding, payable by the Treasurer of the Company at the office of the Company in the City of Duluth, Minnesota, on or before September 20, 1911, to stockholders of record at the close of business this day.

# The Duluth & Iron Range Rail Road Co.

OFFICE OF THE SECRETARY.

H. JOHNSON,  
SECRETARY.

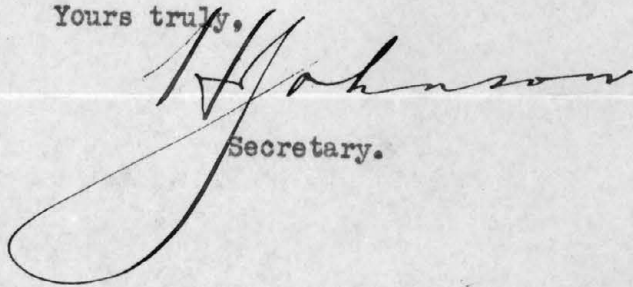
*Duluth, Minn., September 12, 1911.*

Dear Sir:

A special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company will be held at the office of the company, Room 502 Wolvin Building, Duluth, Minnesota, on Tuesday September 19, 1911, at 10:30 o'clock in the forenoon.

The purpose of this meeting will be to consider the advisability of declaring a dividend on the capital stock of the said company outstanding, to consider matters in connection with the company's swamp land grant, and to transact such other business pertaining to the affairs of the said company as may properly be brought before the said meeting.

Yours truly,

  
Secretary.

Sent to: J. A. Farrell,  
H. Johnson,  
E. H. Gary,  
F. E. House,  
Thomas Murray,  
J. H. McLean,  
Geo. L. Reis.



# The Duluth & Iron Range Rail Road Co.

OFFICE OF THE SECRETARY.

H. JOHNSON,  
SECRETARY.

Duluth, Minn., October 4, 1911.

Dear Sir:

A special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company will be held at the office of the Company, Room 502 Wolvin Building, Duluth, Minnesota, on Monday October 9, 1911, at ten o'clock in the forenoon thereof.

The purpose of this meeting will be to consider matters relating to the relinquishment of right of way on the Western Mesaba branch from McKinley to Sparta, and in the City of Virginia, Minnesota, and to transact such other business as may properly come before the meeting.

Yours truly,

Secretary.

Sent to: J. A. Farrell,  
H. Johnson,  
E. H. Gary,  
F. E. House,  
Thomas Murray,  
J. H. McLean,  
Geo. L. Reis.

*adjourned to 11:30*

# *The Duluth & Iron Range Rail Road Company*

*Empire Building, 71 Broadway.*

*New York*

*Thomas Murray, Ass't Treas & Ass't Sec't*  
*New York.*

October 20th, 1911.

Mr. H. Johnson, Secretary,

The Duluth and Iron Range Rail Road Company,

Wolvin Building,

Duluth, Minnesota.

Dear Sir:

MINUTES.

Referring to my letter of yesterday: I beg to say that it appears now as if it will be next week before I can send the minutes.

They are with the Law Department at present.

Yours truly,



Assistant Secretary.

CONFIRMATION OF  
**TELEGRAM**

**UNITED STATES STEEL CORPORATION—PRIVATE TELEGRAPH SERVICE.**

**TELEGRAM FORWARDED FROM HUDSON TERMINAL BLDG., 30 CHURCH ST., NEW YORK.**

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October 18th, 1911.

H. Johnson, Secretary,  
The Duluth and Iron Range Railroad Company,  
Wolvin Building,  
Duluth, Minnesota.

PLEASE WIRE IMMEDIATELY WAIVER OF NOTICE BY YOURSELF,

J. H. MC LEAN AND GEORGE L. REIS OF MEETING OF BOARD OF DIRECTORS D. & I. R.  
COMPANY TO BE HELD HERE OCTOBER NINETEENTH. MR. ADAMS TO DICTATE FORM OF  
WAIVER.

THOMAS MURRAY.



PRIVATE TELEGRAPH SERVICE.

# PITTSBURGH STEAMSHIP CO.—OLIVER IRON MINING CO.

CLEVELAND  
Rockefeller Building

CHICAGO  
Com. Natl. Bank Building

DULUTH  
Wolvin Building

RECEIVER'S NO.

TIME FILED

93 annyne

New York 18 Oct

H. Johnson

Please wire immediately waiver of notice by yourself J.H. McLean  
and George L. Reis, of meeting of board of directors D&IR CO. to be held  
here October 19th Mr. Adams to dictate form of waiver

Thomas Murray

4 pm

# *The Duluth & Iron Range Rail Road Company*

*Empire Building, 71 Broadway*

*New York*

*Thomas Murray, Ass. Treas. & Ass. Sec.  
New York*

October 19th, 1911.

Mr. H. Johnson, Secretary,

The Duluth and Iron Range Rail Road Company,

Wolvin Building,

Duluth, Minnesota.

Dear Sir:

I enclose herewith the waiver of notice of meeting of the Board held today, signed by the members present, and would suggest that you obtain the signatures of the remaining Directors and file the waiver with your records. The minutes of the meeting will be forwarded to you promptly. Please reimburse the United States Steel Corporation for \$40. advanced today for the purposes of the meeting.

Yours truly,

*Thomas Murray*

Assistant Secretary.

*[Handwritten signature: H. Johnson]*

October 18th, 1911.

We, the Directors, of The Duluth & Iron Range Railroad Company, do hereby severally expressly waive notice and publication of notice of the time, place and purpose of a meeting of the Board of Directors of said Company to be held in the City of New York, October 19th, 1911, and all statutory by-law or other requirements as to the time, place and objects of said meeting, and consent that the same be held in the City of New York, or elsewhere on the 19th day of October, 1911, or at any time or at any place to which said meeting may be adjourned, and do hereby further consent and agree that any and all business transacted at said meeting shall be valid and effectual for every purpose whatsoever.

Mr. House

John H. House

Judge Gany

Est. Gany

Mr. Farnell

J. A. Farnell

Mr. Johnson

H. Johnson

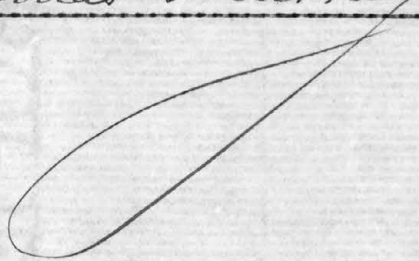
Mr. McLean

John H. McLean

Mr. Reis

George L. Reis

Thomas Murray





# *United States Steel Corporation*

## *Empire Building, New York.*

*Office of the Secretary.*

At a meeting of the Board of Directors of the United States Steel Corporation held at the office of the Company in the City of New York on the 26th day of October, 1911, the following resolution was unanimously adopted:

"RESOLVED: That there be recommended to the Board of Directors of the Duluth & Iron Range Railroad Company reductions of the freight rates on iron ore from points on the Vermilion and Missabe iron ranges reached by the lines of that Company to Duluth and Two Harbors, Minnesota, to amounts not exceeding sixty cents (60c.) per gross ton, with the suggestion that all points upon the said ranges reached by the lines of the said Company be included in one zone or district for the purpose of establishing freight rates upon iron ore over the lines of the said Company to Duluth and Two Harbors."

I, Richard Trimble, Secretary, United States Steel Corporation, do hereby certify that the foregoing is a true and correct copy of the said resolution, and of the whole thereof.



*Richard Trimble*  
SECRETARY.

# *The Duluth & Iron Range Rail Road Company*

*Empire Building, 71 Broadway*

*New York*

*Thomas Murray, Ass<sup>t</sup> Treas<sup>r</sup> & Ass<sup>t</sup> Sec<sup>y</sup>*  
*New York.*

October 25th, 1911.

Mr. H. Johnson, Secretary,

The Duluth & Iron Range Rail Road Company,

Wolvin Building,

Duluth, Minnesota.

Dear Sir:

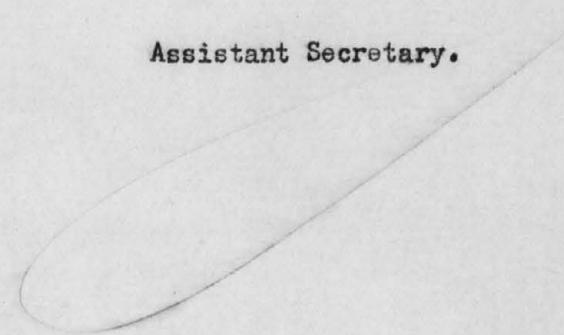
## MINUTES.

Referring to my letter of the 20th instant: I enclose herewith the minutes of the meeting of the Board held here on the 19th instant. I have filed a duplicate with the Comptroller.

Yours truly,



Assistant Secretary.



New York, October 19th, 1911.

A meeting of the Board of Directors of The Duluth and Iron Range Railroad Company was held at the office of the Company in the City of New York on Thursday, October 19th, 1911, at 10:50 o'clock A. M.

There were present the following Directors:

F. E. House,  
E. H. Gary,  
J. A. Farrell,  
Thomas Murray,

being a quorum of the Board.

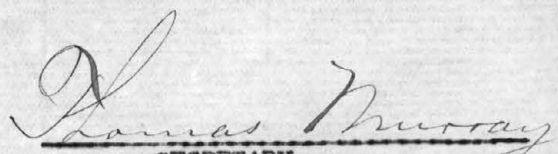
Mr. Thomas Murray, Assistant Secretary, acted as Secretary of the meeting.

On motion, regularly made and seconded, it was duly and unanimously

RESOLVED: (1) That all points on the Vermilion and Missabe iron ranges reached by the lines of this Company be and hereby they are included in one zone or district for the purpose of establishing rates upon iron ore over the lines of this Company to Two Harbors and Duluth, Minnesota, respectively; and

(2) That the rates upon iron ore from all points on the Vermilion and Missabe iron ranges reached by the lines of this Company to Two Harbors and Duluth, Minnesota, respectively be and hereby they are reduced to sixty cents (60c.) per gross ton, and that the proper officers of the Company be and hereby they are directed to file the required tariffs with the Interstate Commerce Commission, and to take any and all other action necessary or deemed advisable by counsel to make effective this reduction in rates.

On motion, duly seconded, the meeting adjourned.

  
SECRETARY.



November 24, 1911.

We, the Directors of The Duluth and Iron Range Rail Road Company, do hereby severally expressly waive notice and publication of notice of the time, place and purpose of a meeting of the Board of Directors of said Company to be held in the City of Duluth, Minnesota, or elsewhere on the twenty-seventh day of November, 1911, or at any time or at any place to which said meeting may be adjourned, and do hereby further consent and agree that any and all business transacted at said meeting shall be valid and effectual for every purpose whatsoever.

*James L. Garry*  
E. H. Garry

*J. A. Farrell*  
J. A. Farrell

*W. H. House*  
W. H. House

*John H. McLean*  
John H. McLean

*H. Johnson*  
H. Johnson

*Geo. H. Reis*  
Geo. H. Reis

*Thomas Murray*  
Thomas Murray

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Waiver of Notice  
Special Meeting of Directors  
o f  
The Duluth and Iron Range Rail Road  
Company.  
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Duluth, Minnesota,  
November 27, 1911.  
-----



November 13th, 1911.

To the Board of Directors

Duluth & Iron Range Railroad Company:

Your Committee appointed at meeting of the Board of Directors, held June 19th, 1911, to negotiate the sale of \$1,419,000. Duluth & Iron Range Railroad Company First Mortgage Bonds, beg to report it has this day concluded the sale thereof at 107-5/8 and accrued interest from October 1st to November 12th, inclusive.

*H. Johnson*

*Thomas Murray*

COMMITTEE.

*W. J. M.*



# The Duluth & Iron Range Rail Road Co.

OFFICE OF THE SECRETARY.

H. JOHNSON,  
SECRETARY.

*Duluth, Minn.,* November 23, 1911.

Dear Sir:

A special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company will be held Monday, November 27th, 1911, at the office of the Company in Room 502 Wolvin Building, Duluth, Minnesota, to authorize the appointment of an agent at Washington, D. C., to receive service of papers in connection with the interstate commerce commission as required by law, and to transact such other business as may properly come before the said meeting.

Yours truly,

Secretary.

Sent to: E. H. Gary,  
F. E. House,  
J. A. Farrell,  
Thomas Murray,  
H. Johnson, ✓  
J. H. McLean,  
Geo. L. Reis.

THE CORPORATION TRUST COMPANY,

501 Colorado Building,

Washington, D. C.

THE DULUTH & IRON RANGE RAILROAD COMPANY

RESOLUTION APPOINTING WARREN N. AKERS AS WASHINGTON AGENT.

Upon motion duly seconded and carried it was

**Resolved**, that the appointment of SAMUEL C. WOOD as agent of this company in the City of Washington, D. C., upon whom service of all notices and processes may be made for and on behalf of this company in any proceeding or suit pending before the Interstate Commerce Commission or before the Commerce Court, be and hereby is rescinded and annulled.

**Resolved**, that WARREN N. AKERS be and he hereby is appointed and designated as the agent of this company in the City of Washington, District of Columbia, upon whom service of all notices and processes may be made for and on behalf of this company in any proceeding or suit pending before the Interstate Commerce Commission, or before the Commerce Court, established by the Act of Congress entitled "An Act to create a commerce court and to amend the Act entitled 'An Act to regulate commerce' approved February fourth, One thousand eight hundred and eighty-seven, as heretofore amended, and for other purposes" approved June 18th, 1910;

**Further Resolved**, that the president or vice-president and secretary or assistant secretary be and they hereby are authorized to execute under the seal of this corporation a certificate revoking the appointment of Samuel C. Wood and designating in his place WARREN N. AKERS as agent of this corporation, for the purposes aforesaid and to cause the same to be filed in the office of the Secretary of the Interstate Commerce Commission.

The

Company.

### Designation of Washington Agent.

Know All Men by These Presents, that The Duluth & Iron Range Railroad Company, a corporation organized and existing under and by virtue of the laws of the State of Minnesota in compliance with the requirements of Section 6 of the Act of Congress entitled "An Act to create a commerce court and to amend the Act entitled 'An Act to regulate commerce' approved February fourth, One thousand eight hundred and eighty-seven, as heretofore amended, and for other purposes" approved June 18th, 1910, has appointed and designated and by these presents does appoint and designate **WARREN N. AKERS** of the City of Washington in the District of Columbia, whose address is Colorado Building, in said City of Washington, as its agent upon whom service of all notices and processes may be made for and on behalf of said The Duluth & Iron Range Railroad Company in any proceeding or suit pending before the Interstate Commerce Commission or before said Commerce Court, ~~revoking the appointment and designation of SAMUEL C. WOOD heretofore made by it.~~ In Witness Whereof, the said The Duluth & Iron Range Railroad Company has caused these presents to be signed by its president or vice-president and its corporate seal to be hereunto affixed and attested by its secretary or assistant secretary this twenty-seventh - - - - - day of November - - - - - 1911.

**THE DULUTH & IRON RANGE RAILROAD COMPANY**

By (Signed) F. E. HOUSE, President.

Attest:

(Signed) H. JOHNSON, Secretary.

(Seal)



THE  
COMPANY.

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Designation  
of  
Washington Agent.

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501 COLORADO BUILDING  
WASHINGTON, D. C.

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RESOLVED, That the acts of the President and the General Freight Agent of this Company in issuing and filing with the Interstate Commerce Commission and the Minnesota Railroad & Warehouse Commission, Duluth, ~~Missabe & Northern~~ <sup>90</sup> Tariffs No. G. F. D. 915, 916, 917, 918, and 919, and in reducing from eighty <sup>100</sup> cents per gross ton to sixty cents per gross ton the rate for the carriage of iron ore from various points on the Missabe Range to Duluth, Minnesota, and ~~from various points on the Missabe Range to Washing Plant at Coleraine,~~ Minnesota, pursuant to resolutions of this Board passed October 19th, 1911, be, and they hereby are, in all respects approved, ratified and confirmed.

December 11, 1911.

We, the Directors of The Duluth and Iron Range Rail Road Company, do hereby severally expressly waive notice and publication of notice of the time, place and purpose of a meeting of the Board of Directors of said Company to be held in the City of Duluth, Minnesota, or elsewhere, on the fourteenth day of December, 1911, or at any time or at any place to which said meeting may be adjourned, and do hereby further consent and agree that any and all business transacted at said meeting shall be valid and effectual for every purpose whatsoever.

*Judge Gary*  
*Mr. Farrell*

*E. H. Gary*

*J. A. Farrell*

*J. House*

*John A. McLean*  
*Geo. L. Reis*

*H. Johnson*

*Thomas Murray*



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Waiver of Notice

SPECIAL DIRECTORS' MEETING

THE DULUTH AND IRON RANGE RAIL ROAD  
COMPANY.

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December 14, 1911,  
Duluth, Minnesota.

=====

# *The Duluth & Iron Range Rail Road Company*

*Empire Building, 71 Broadway,*

*New York*

*Thomas Murray, Ass<sup>t</sup> Treas<sup>r</sup> & Ass<sup>t</sup> Sec<sup>y</sup>  
New York.*

December 13th, 1911.

Mr. H. Johnson, Secretary,

The Duluth and Iron Range Rail Road Company,

Wolvin Building,

Duluth, Minnesota.

Dear Sir:

WAIVER - SPECIAL DIRECTORS MEETING DECEMBER 14TH, 1911.

Referring to your favor of 11th instant: I enclose  
herewith the waiver signed by the New York Directors.

Yours truly,

*Thomas Murray*

Assistant Secretary.



SPECIAL DIRECTORS' MEETING,  
THE DULUTH AND IRON RANGE RAIL ROAD COMPANY  
THURSDAY DECEMBER 14, 1911, 11:00 A. M.  
DULUTH, MINNESOTA.

R E S O L U T I O N

RESOLVED, by the Board of Directors of The Duluth and Iron Range Rail Road Company that a dividend (No. 20) of thirty per cent (30%), or Thirty Dollars (\$30) per share, be, and the same hereby is, declared on each and every share of the capital stock of the Company outstanding, payable by the Treasurer of the Company at the office of the Company in the City of Duluth, Minnesota, on or before December 19, 1911, to stockholders of record at the close of business this day.



# The Duluth & Iron Range Rail Road Co.

OFFICE OF THE SECRETARY.

H. JOHNSON,  
SECRETARY.

*Duluth, Minn.,* December 11, 1911.

Dear Sir:

A special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company will be held at the office of the company, Room 502 Wolvin Building, Duluth, Minnesota, on Thursday December 14, 1911, at eleven o'clock in the forenoon.

The purpose of this meeting will be to consider the advisability of declaring a dividend on the capital stock of the said company outstanding, and to transact such other business pertaining to the affairs of the said company as may properly be brought before the said meeting.

Yours truly,

Secretary.

Sent to: J. A. Farrell,  
H. Johnson,  
E. H. Gary,  
F. E. House,  
Thomas Murray,  
J. H. McLean,  
Geo. L. Reis.