



Duluth, Missabe, and Iron Range  
Railway Company Records.

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# *The Duluth & Iron Range Railroad Co.*

*F. E. House,*  
*President.*

CEW:M  
*Office of the President*

*Duluth, Minn.*

100-5

January 8 - 1921.

Dear Sir:

A special meeting of the Board of Directors of The Duluth & Iron Range Rail Road Company is hereby called for 2 P.M., Monday, January 10th, 1921, at the office of the President, 502 Wolvin Building, Duluth, Minnesota.

The business to come before the meeting is the approval of the purchase of a small piece of real estate at Two Harbors, and the re-conveying of a small parcel of our right of way at Ely to the owners thereof in fee simple.

Yours truly,

*W. F. Petterberry*  
Secretary.

Mr. House.

*Hobson*  
*Thor Oerum*  
*R R Moore*  
*Wallock*  
*R R Moore*  
*J C Marshall*

Call for meeting  
Jan 10-1921

CRANES



CRANES  
Lumber



*The Duluth & Iron Range Railroad Co.*

CEW & TN

*F. E. House,*  
*President.*

*Office of the President*

*Duluth, Minn.*

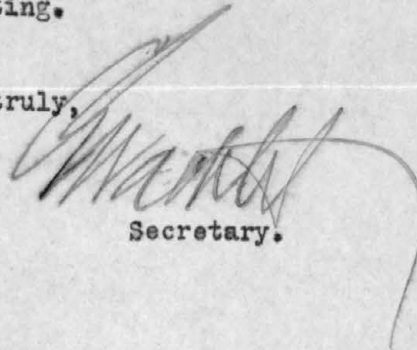
March 7, 1921.

Dear Sir:

A special meeting of the Board of Directors of The Duluth & Iron Range Rail Road Company is hereby called for 10 AM, Tuesday, March 8th, 1921, at the office of the President, 502 Wolvin Building, Duluth, Minnesota.

The purpose of the meeting is to approve answers to questionnaire in connection with certificate of public convenience and necessity in connection with the operation of a spur track from Divide to Babbitt, and the approval of map No. 14 describing the permanent location of the Eastern Mesaba Branch, and any other business that may legitimately come before the meeting.

Yours truly,

  
Secretary.

Mr. F. E. House  
Mr. H. Johnson,  
Mr. Thos. Owens,  
Mr. B. R. Moore,  
Mr. W. A. Clark,  
Mr. F. C. Marshall,  
Mr. R. P. Moore.



Mr. R. P. Moore.  
 Mr. E. C. Marshfield,  
 Mr. W. A. Clark,  
 Mr. R. R. Moore,  
 Mr. Thos. Owens,  
 Mr. H. Johnson,  
 Mr. F. E. House

Secretary.

Yours truly,

may legitimately come before the meeting.

next location of the Eastern League Branch, and any other business that  
 Divide to Dupitt, and the approval of map No. 1, describing the bounds  
 and necessary in connection with the operation of a spur track from  
 questionnaires in connection with certificate of public convenience

The purpose of the meeting is to approve answers to  
 Wolvin Building, Duluth, Minnesota.

Tuesday, March 3rd, 1881, at the office of the President, 205

Duluth & Iron Range Mill Road Company, is hereby called for 10 AM,  
 a special meeting of the Board of Directors of the

Dear Sir:

March 1, 1881.

CEN:IN

Call for meeting  
 Mar 8-1881

# *The Duluth & Iron Range Railroad Co.*

*F. E. House,*  
*President.*

CEW: N  
*Office of the President*

*Duluth, Minn.*

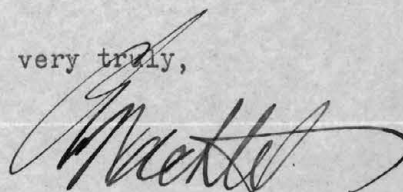
April 13, 1921.

Dear Sir:

A special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company is hereby called for 1:30 P.M., April 14th, at the office of the President, 502 Wolvin Building, Duluth, Minnesota.

The purpose of the meeting is the passing of a resolution authorizing Mr. McGonagle to make settlement with the Government covering period during which the Duluth & Iron Range Railroad was under Government control.

Yours very truly,



Secretary.

Mr. House.

CARNEGIE STEEL CO.  
ILLINOIS STEEL COMPANY  
NATIONAL TUBE CO.

AMERICAN STEEL & WIRE CO.  
AMERICAN SHEET & TIN PLATE CO.  
UNIVERSAL PORTLAND CEMENT CO.  
UNITED STATES STEEL PRODUCTS COMPANY

AMERICAN BRIDGE CO.  
TENNESSEE COAL, IRON & R.R. CO.  
THE LORAIN STEEL CO.

WILKINS BUILDING  
WASHINGTON, D.C.

JAMES B. BONNER  
MANAGER OF SALES

May 2, 1921.

Dear Sir:-

Referring to our wire of this afternoon to Mr. McGonagle, we have delivered the papers forwarded with your letter of April 29th to the Director General of Railroads, and secured check in full settlement, which will be delivered personally by the writer in New York tomorrow morning.

Copy of the executed final settlement is enclosed herewith.

Very truly yours,

*J. B. Bonner*  
Manager of Sales.

Enc.

To:

*HJ has appreciation in his file*  
*5/4-21*  
Mr. F. E. House, President,  
Duluth, Minn.



April 29, 1921.

Mr. J. B. Bonner,  
Wilkins Building,  
Washington, D.C.

Dear Sir:

I am enclosing herewith a sealed package addressed to Mr. James C. Davis, Director General of Railroads and Agent of the President, containing all the papers relating to the final settlement between the Railroad Administration and this Company, of all matters growing out of Federal control.

Please deliver this package to Mr. Davis, Director General, who will forthwith hand you a Government check for Four Million Eight Hundred and Sixty-six Thousand Dollars (\$4,866,000.00), the amount to be paid by the Government to this Company in such settlement, and also an executed copy of the settlement agreement. Please forward the check at once to Mr. Thomas Murray, Assistant Treasurer of the Company at 71 Broadway, New York City, and forward the executed copy of the settlement agreement to this office.

Very truly yours,

President.

April 29, 1921.

Mr. James C. Davis,  
Director General of Railroads, and  
Agent of the President,  
Washington, D. C.

Dear Sir:

Replying to your favor of the 25th instant addressed to Mr. W.A. McGonagle, regarding the matter of the final settlement between the Railroad Administration and this Company, I am herewith enclosing the following instruments and papers, namely:

1. Four copies of printed agreement of final settlement which have been duly executed by the President and attested by the Secretary of the Company, three of which are for the Railroad Administration and one of which is to be returned to this Company after the same is executed by the Director General.
2. Three copies of voucher for Four Million Eight Hundred Sixty-six Thousand Dollars (\$4,866,000.00) which has been duly certified by the President of the Company.
3. Three copies of receipt for Four Million Eight Hundred Sixty-six Thousand Dollars (\$4,866,000.00) which has been duly signed by the President of the Company.
4. Three certified copies of a resolution of the Board of Directors of the Company authorizing and approving the settlement in question.
5. Certificate of the Secretary of the Company embracing the section of the corporate by-laws which shows the authority of the Board of Directors to act in the foregoing matter.

These papers will be delivered to you in person by Mr. J.B. Bonner of

Washington, D. C., who is our agent in this matter. You are hereby authorized to deliver to Mr. Bonner check for the sum of Four Million Eight Hundred Sixty-six Thousand Dollars (\$4,866,000.00), the amount to be paid by the Government in this settlement, and also the executed copy of the settlement agreement.

Very truly yours,

President.



# *The Duluth & Iron Range Railroad Co.*

CEW:FM

*F. E. House,*  
*President.*

*Office of the President*

*Duluth, Minn.*

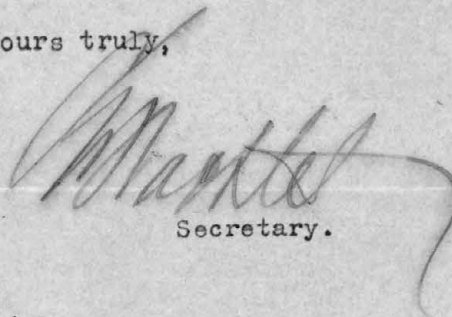
April 29, 1921.

Dear Sir:

A special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company is hereby called for 12 o'clock noon, April 29th, at the office of the President, 502 Wolvin Building, Duluth, Minnesota.

The purpose of the meeting is passing of necessary resolution or resolutions in connection with settlement with the Government covering period during which the property of the Duluth & Iron Range Railroad was under Government control.

Yours truly,

  
Secretary.

F. E. House  
H. Johnson  
Thos. Owens  
B.R. Moore  
W.A. Clark  
F.C. Marshall  
R.P. Moore

*copy*



UNITED STATES RAILROAD ADMINISTRATION

JAMES C. DAVIS

DIRECTOR GENERAL OF RAILROADS AND AGENT OF THE PRESIDENT

WASHINGTON

April 25, 1921.

Mr. W. A. McGonagle,

c/o The Duluth & Iron Range Rail Road Co.,

Duluth, Minnesota.

Dear Sir:--

In the matter of final settlement between the Railroad Administration and The Duluth & Iron Range Railroad Company, I am enclosing the following papers for execution on behalf of the Company:

1st. Four copies of printed agreement of final settlement, to be executed by the President and attested by the Secretary of the Company, three for the use of the Railroad Administration, and one to be returned to the Company after execution by the Director General.

2nd. Three copies of voucher for \$4,866,000.00 to be certified by the President of the Company.

3rd. Three copies of receipt for \$4,866,000.00 to be signed by the President of the Company.

I am also sending you three extra copies of the printed agreement of final settlement and one extra copy of the receipt and voucher, for the files of the Company.

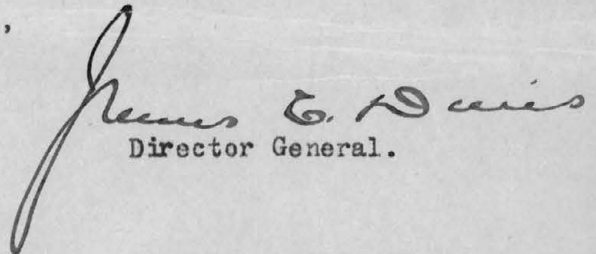
In addition to the foregoing, we will require three certified

W. A. McG. #2.

copies of resolution of the Board of Directors authorizing and approving the settlement, and copy of provisions of by-laws and articles of incorporation showing power of Board of Directors to act in the matter. This can be furnished in the way of either a certificate of the Secretary or a letter from some official of the Company, quoting the appropriate provisions, and advising that the Board of Directors had full power to act in the matter.

Upon return of the foregoing papers, properly executed in triplicate, I will at once execute the agreement of final settlement, and have check for \$4,866,000.00 issued in favor of The Duluth & Iron Range Railroad Company, and deliver the check and executed copy of the agreement to your representative, or forward same to you by mail, as you may direct.

Yours truly,

  
Director General.

EH.



## UNITED STATES RAILROAD ADMINISTRATION

DIRECTOR GENERAL OF RAILROADS

FORM T-109

(FORM APPROVED BY COMPTROLLER OF TREASURY JUNE 20, 1919)

No. F.S.44.

## PUBLIC VOUCHER

FOR PURCHASES, AND SERVICES OTHER THAN PERSONAL

THE UNITED STATES

To THE DULUTH & IRON RANGE RAIL ROAD COMPANY, Dr.Address Duluth, Minnesota.

In full satisfaction and complete settlement of all claims, rights, and demands, of every kind and character, which The Duluth & Iron Range Rail Road Company now has, or may hereafter have or claim to have against the Director General of Railroads, or any one representing or claiming to represent the Director General, the United States, or the President, growing out of or connected with the possession, use, and operation of said Company's property by the United States during the period of Federal control, such payment being in accordance with and subject to the exceptions of the agreement of final settlement made and executed between said parties on the \_\_\_\_\_ day of April, 1921, duplicate original of which is hereto attached, referred to, and made a part hereof,

\$4,866,000.00

Approved:

Approved:

Approved:

Special Counsel.

Director, Liquidation  
Claims.

Comptroller.

It is hereby certified that the above account is correct and just, and that payment therefor has not been received.

Payee THE DULUTH & IRON RANGE RAIL ROAD CO., By President.

Registered

This voucher is approved for the payment of \$ 4,866,000.00

AUDITOR.

DIRECTOR OF FINANCE.

DIRECTOR GENERAL OF RAILROADS.

Paid by Check No. \_\_\_\_\_, dated \_\_\_\_\_, on the Treasurer of the United States at Washington, D. C., in favor of payee named above.

R E C E I P T.

Washington, D. C., \_\_\_\_\_, 1921.

Received of the Director General of Railroads the sum of  
Four Million Eight Hundred Sixty-six Thousand Dollars (\$4,866,000.00),  
in full satisfaction and complete settlement of all claims, rights, and  
demands, of every kind and character, which The Duluth & Iron Range Rail  
Road Company now has, or may hereafter have or claim to have against the  
Director General of Railroads, or any one representing or claiming to  
represent the Director General, the United States, or the President,  
growing out of or connected with the possession, use, and operation of  
said Company's property by the United States during the period of Federal  
control, this payment being in accordance with and subject to the excep-  
tions of the agreement of final settlement made and executed between  
said parties on the \_\_\_\_\_ day of April, A. D. 1921.

THE DULUTH & IRON RANGE RAIL ROAD COMPANY,

By \_\_\_\_\_

President.

---

FINAL SETTLEMENT BETWEEN  
THE DIRECTOR GENERAL OF RAILROADS  
AND  
THE DULUTH & IRON RANGE  
RAILROAD COMPANY

APRIL 29, 1921

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45076-21

WASHINGTON : GOVERNMENT PRINTING OFFICE : 1921

*L. Johanson has original*  
*Chw*  
*5/4-21*



## FINAL SETTLEMENT.

THIS AGREEMENT, entered into this ..... day of April, A. D. 1921, by and between James C. Davis, Director General of Railroads and Agent of the President, acting on behalf of the United States and the President, hereinafter called the "Director General," and The Duluth & Iron Range Rail Road Company, hereinafter called the "Company," WITNESSETH:

The Duluth & Iron Range Rail Road Company hereby acknowledges payment of the sum of four million eight hundred sixty-six thousand dollars (\$4,866,000.00) by the said Director General, the receipt whereof is hereby acknowledged, in full satisfaction and discharge of all claims, rights, and demands, of every kind and character, which the said Company now has or hereafter may have or claim against the Director General, or any one representing or claiming to represent the Director General, the United States, or the President, growing out of or connected with the possession, use, and operation of the Company's property by the United States during the period of Federal control; and the said Company hereby acknowledges the return to and receipt by it of all its property and rights which it is entitled to, and further acknowledges that the Director General has fully and completely complied with and satisfied all obligations on his part, or on the part of the United States, or the United States Railroad Administration, growing out of Federal control.

The purpose and effect of this instrument is to evidence a complete and final settlement of all demands, of every kind and character, as between the parties hereto growing out of the Federal control of railroads, save and except that the following matters are not included in this adjustment and are not affected thereby:

### EXCEPTIONS.

1. The obligation on the part of the Company, as expressed in the standard form of contract between the Director General and the railroads, as to the conduct of litigation arising out of Federal control (except as to claims and suits of carriers against the Director General or the United States), as same is stated in paragraph (f) of section 9 of said contract, or as heretofore agreed to by the Company, is to continue, and is not affected by this settlement.

2. This settlement does not include or affect any moneys or assets of the Director General turned over to the Company pursuant to General Order No. 68, the account created by this order to be adjusted as though this agreement had not been made.

3. This settlement does not include the obligations of the Director General assumed in paragraphs (i) and (j) of section 4 of said standard contract, to save the Company harmless as to claims, if any, of third persons, or the obligations of the Director General in respect to the payment of taxes under section 6 of the contract.

IN WITNESS WHEREOF, the parties to this agreement have duly signed, sealed, and executed same in triplicate, such agreement being duly executed by the president of the Company and attested by its secretary, with the corporate seal hereto annexed, and the said president hereby certifies that he has been duly authorized to execute and deliver this agreement on the part of the Company by a vote of its board of directors, at a lawful meeting of said directors held on the 29 day of April, A. D. 1921.

*E. J. Davis*  
Director General of Railroads and Agent of the President.

THE DULUTH & LEON RANGE RAILROAD COMPANY,

By *House*

President.

Attest:

*Maack*

Secretary.

*Copy*



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FINAL SETTLEMENT BETWEEN  
THE DIRECTOR GENERAL OF RAILROADS  
AND  
THE DULUTH & IRON RANGE  
RAILROAD COMPANY

---

APRIL \_\_\_\_\_, 1921



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The Duluth & Iron Range Rail Road Company hereby acknowledges payment of the sum of four million eight hundred sixty-six thousand dollars (\$4,866,000.00) by the said Director General, the receipt whereof is hereby acknowledged, in full satisfaction and discharge of all claims, rights, and demands, of every kind and character, which the said Company now has or hereafter may have or claim against the Director General, or any one representing or claiming to represent the Director General, the United States, or the President, growing out of or connected with the possession, use, and operation of the Company's property by the United States during the period of Federal control; and the said Company hereby acknowledges the return to and receipt by it of all its property and rights which it is entitled to, and further acknowledges that the Director General has fully and completely complied with and satisfied all obligations on his part, or on the part of the United States, or the United States Railroad Administration, growing out of Federal control.

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### EXCEPTIONS.

1. The obligation on the part of the Company, as expressed in the standard form of contract between the Director General and the railroads, as to the conduct of litigation arising out of Federal control (except as to claims and suits of carriers against the Director General or the United States), as same is stated in paragraph (f) of section 9 of said contract, or as heretofore agreed to by the Company, is to continue, and is not affected by this settlement.

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IN WITNESS WHEREOF, the parties to this agreement have duly signed, sealed, and executed same in triplicate, such agreement being duly executed by the president of the Company and attested by its secretary, with the corporate seal hereto annexed, and the said president hereby certifies that he has been duly authorized to execute and deliver this agreement on the part of the Company by a vote of its board of directors, at a lawful meeting of said directors held on the ..... day of April, A. D. 1921.

.....  
*Director General of Railroads and Agent of the President.*

THE DULUTH & IRON RANGE RAILROAD COMPANY,

By .....

*President.*

Attest:

.....  
*Secretary.*



PARAGRAPH 2 OF ARTICLE SIXTH OF THE  
ARTICLES OF INCORPORATION OF THE  
DULUTH AND IRON RANGE RAIL ROAD COMPANY

---

"The government of said corporation and the management of its affairs shall be vested in a board of seven directors, who shall be elected annually on the first Monday after the first Wednesday of June in each year; provided, that the stockholders or the Board of Directors may by resolution classify the directors into three classes, in accordance with the Statutes of Minnesota authorizing the same, and thereafter the directors shall be elected as provided in such statutes. "

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PARAGRAPHS 1 AND 9 OF ARTICLE 3 OF THE  
BY-LAWS OF THE DULUTH AND IRON RANGE  
RAIL ROAD COMPANY, ADOPTED APRIL 1912.

---

"The Board of Directors shall consist of seven stockholders."

. . . . .

"By this Board of Directors, elected as provided, the whole affairs of the Company shall be managed and directed."

---

I, C. E. WACHTEL, Secretary of The Duluth and Iron Range Rail Road Company, hereby certify that the foregoing is a true and correct copy of Paragraph 2 of Article Sixth of the Articles of Incorporation, and Paragraphs 1 and 9 of Article 3 of the By-Laws adopted April 1912, of The Duluth and Iron Range Rail Road Company, showing the Board of Directors is invested with complete and unrestricted authority in the management of all the affairs of the Company.

IN WITNESS WHEREOF, I have hereunto subscribed my name as Secretary of said Company, and have affixed its corporate seal, on this 29th day of April, A.D. 1921.

\_\_\_\_\_  
Secretary of

THE DULUTH AND IRON RANGE RAIL ROAD COMPANY.



	DAY MESSAGE
	DAY LETTER
	NIGHT MESSAGE
	NIGHT LETTER
	CABLEGRAM
	DEFERRED CABLEGRAM
	CABLE LETTER

## UNITED STATES STEEL CORPORATION

71 BROADWAY, NEW YORK, N. Y.

## TELEGRAM

VIA PRIVATE WIRE SERVICE—30 CHURCH ST.

(UNLESS OTHERWISE INDICATED)

POSTAL	
WESTERN UNION	
PAID	
COLLECT	
CONFIRMATION	
MESSAGE	
FILE COPY	
TIME	A. M.
	P. M.

COPY SENT COMPTROLLER.

MAY 3RD, 1921.

F. E. HOUSE,  
PRESIDENT, DULUTH AND IRON RANGE RAILROAD COMPANY,  
WOLVIN BUILDING, DULUTH, MINNESOTA.

HAVE DEPOSITED TODAY FIRST NATIONAL BANK, NEW YORK, CHECKS DULUTH AND IRON RANGE RAILROAD COMPANY GENERAL ACCOUNT \$4,944,000. AS SUGGESTED MR. FILBERT'S LETTER TWENTY-EIGHT ULTIMO, PLEASE SEND US TODAY TWO CHECKS ON FIRST NATIONAL, NEW YORK FULLY SIGNED AND COUNTERSIGNED, NAMELY: ONE TO ORDER OF QUOTE FIRST NATIONAL BANK OF NEW YORK FOR DULUTH AND IRON RANGE RAILROAD COMPANY SPECIAL ACCOUNT END OF QUOTE FOR ONE MILLION, TWO HUNDRED AND FIFTY-FOUR THOUSAND, FOUR HUNDRED AND FORTY-SEVEN DOLLARS AND FIFTEEN CENTS (\$1,254,447.15) AND ONE TO ORDER OF U. S. STEEL CORPORATION FOR ONE MILLION, TWO HUNDRED AND FIFTY-FOUR THOUSAND, FOUR HUNDRED AND TWENTY-FIVE DOLLARS AND EIGHTY-NINE CENTS (\$1,254,425.89) FOR THE BONDS THIS LATTER AMOUNT BEING CLOSEST IN VALUE OF BONDS AND INTEREST THAT WE CAN GET TO RESERVE FUNDS TO BE SET UP.

THOMAS MURRAY, ASSISTANT TREASURER.

	DAY MESSAGE
	DAY LETTER
	NIGHT MESSAGE
	NIGHT LETTER
	CABLEGRAM
	DEFERRED CABLEGRAM
	CABLE LETTER

## UNITED STATES STEEL CORPORATION

71 BROADWAY, NEW YORK, N. Y.

## TELEGRAM

VIA PRIVATE WIRE SERVICE—30 CHURCH ST.

(UNLESS OTHERWISE INDICATED)

POSTAL		
WESTERN UNION		
PAID		
COLLECT		
CONFIRMATION		
MESSAGE		
FILE COPY		
TIME	A. M.	
	P. M.	

MAY THIRD,  
1921.

F. E. HOUSE,  
PRESIDENT, DULUTH, AND IRON RANGE RAILROAD COMPANY,  
WOLVIN BUILDING,  
DULUTH, MINNESOTA.

YOUR TELEGRAM: IT WILL BE SATISFACTORY IF YOU MAIL CHECKS

TOMORROW MORNING.

THOMAS MURRAY,

ASSISTANT TREASURER.

# *The Duluth & Iron Range Railroad Co.*

CEW:FM

*F. E. House,*  
*President.*

*Office of the President*

*Duluth, Minn.*

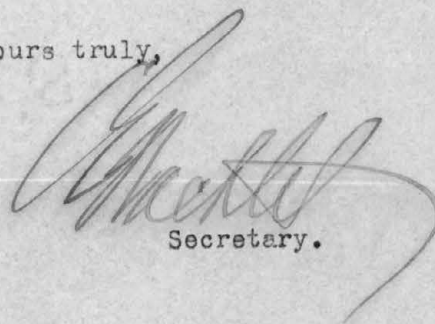
May 3 - 1921.

Dear Sir:

A special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company is hereby called for 10:00 o'clock, A. M., May 4th, 1921, at the office of the President, 502 Wolvin Building, Duluth, Minnesota.

The meeting is being called for the purpose of passing a resolution approving investment by the Company of its reserve fund under the Transportation Act.

Yours truly,



Secretary.

Mr. F. E. House  
Mr. H. Johnson  
Mr. Thos. Owens  
Mr. B. R. Moore  
Mr. W. A. Clark  
Mr. F. C. Marshall  
Mr. R. P. Moore.



THE DULUTH AND IRON RANGE RAIL ROAD COMPANY  
SPECIAL MEETING BOARD OF DIRECTORS

Duluth, Minnesota, May 4th, 1921.

Pursuant to notice duly given, a special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company was held in Room 502 Wolvin Building, Duluth, Minnesota, on Wednesday, May 4th, 1921, at 10:00 o'clock in the forenoon thereof.

Directors  
Present.

The following Directors, constituting a quorum, were present and participated in the meeting, to-wit:

F. E. House	H. Johnson
Thos. Owens	B. R. Moore
W. A. Clark	F. G. Marshall
R. P. Moore	

Mr. F. E. House, President, called the meeting to order and presided, and the Secretary, Mr. C. E. Wachtel, was present and kept the minutes.

Reading and  
Approval  
of Minutes.

The minutes of the meetings of the Board of Directors held April 14th, 1921 and April 29th, 1921 were read in full, and on motion in all things approved.

The President stated that the Board meeting was called for the purpose of authorizing the investment in United States Liberty Loan Bonds of a part of its surplus cash which had been set up as a Reserve Fund under the Transportation Act.

After due consideration Director W. A. Clark offered and Director B. R. Moore seconded the following preamble and resolution, to-wit:

Investment  
in U.S.  
LIBERTY LOAN  
BONDS

WHEREAS, The Duluth and Iron Range Rail Road Company has on hand as a part of its surplus cash a special fund amounting to One Million Two Hundred Fifty-four Thousand Four Hundred Forty-seven Dollars and Fifteen Cents (\$1,254,447.15),

NOW THEREFORE, BE IT RESOLVED that this Company invest such sum in United States Liberty Loan Bonds, and that the President and Treasurer be, and they hereby are, authorized and directed to make such investment and to arrange for the purchase of such bonds and for the payment of the purchase price thereof from such special fund.

AND BE IT FURTHER RESOLVED that said special fund be, and the same hereby is, appropriated for the foregoing purposes.

The foregoing resolution, being put to vote, was unanimously adopted.

There being no further business presented, on motion duly made and seconded, the meeting adjourned.

APPROVED:

Secretary.

President.

PRIVATE TELEGRAPH SERVICE.

# PITTSBURGH STEAMSHIP CO.—OLIVER IRON MINING CO.

CLEVELAND  
1608 Rockefeller Building

CHICAGO  
1455 Com. Natl. Bank Building

DULUTH  
901 Wolvin Building

RECEIVER'S NO.

TIME FILED

18 anxne

May 1921

New York 3

FEHouse

It will be satisfactory if you mail checks tomorrow morning .  
Thomas Murray

3 35 pm

PRIVATE TELEGRAPH SERVICE

# PITTSBURGH STEAMSHIP CO.—OLIVER IRON MINING CO.

CLEVELAND

1608 Rockefeller Building

CHICAGO

1455 Com. Nat. Bank Building

DULUTH

901 Wolvin Building

RECEIVER'S NO.

TIME FILED

May 3, 1921

12 anjne

NewYork 3

FEHouse

Have deposited today first National Bank NewYork credit  
D&IR RR General Account \$4,866,000. as suggested Mr. Filberts  
letter April 28. Please send us today two checkson First National

Bank of NewYork duly signed and countersigned ,Namely : One to

order of "First National Bank, of New York ,for Duluth and Iron Range  
R CO., special account " for one million ;two hundred and fifty four  
thousand ,four hundred and forty seven dollars and fifteen cents (  
(\$1,254,447.15 ) and one to order of USSteel Corpn for one million  
two hundred and fifty four thousand ,four hundred and twenty five  
dollars and eighty nine cents (\$1,254,425.89) for the bonds.

This latter amount being closest in value of bonds and interest that  
we can get to reserve a fund to be set up.

Thomas Murray

12 11 pm

1254 447.15  
1254 425.89  
2,508,873.04

4,866,000.00  
2,508,873.04  
2,357,126.96

1254 447.15  
425.89  
-2126-



# United States Steel Corporation

OFFICE OF THE COMPTROLLER

*Empire Building, New York.*

April 28, 1921.

Mr. F. E. House,

President, Duluth & Iron Range R. R. Co.,

Duluth, Minn.

Dear Sir:

You are familiar with the entries which have been made by your Auditor after conference with us setting up in separate liability accounts the -

Approximate accrued liability due United States  
under Transportation Act for proportion of excess profits  
above 6% on Investment, - - - - - \$1,254,447.15

and

Reserve Fund under Transportation Act, - - - - - \$1,254,447.15

I have suggested to Judge Gary, and he has concurred subject to your being agreeable, that as soon as remittance is received from the Railroad Administration of the settlement recently effected, that there shall be taken from such funds the above respective amounts and disposed of as follows:

1. There shall be opened a special deposit account in the New York bank in which your general deposit account is now kept, and to it will be transferred the \$1,254,447.15 above mentioned. This deposit to be held and drawn upon only for paying the Government if and when it is decided the excess referred to shall be so paid over. Of course, interest allowance would be obtained on this deposit.


2. The Company to invest the <sup>other</sup> \$1,254,447.15 in U. S. Liberty Loan Bonds, the amount of bonds necessary to be purchased to absorb the amount to be acquired from the U. S. Steel Corporation (which will sell the same for this purpose) at price to be agreed upon which will probably be the prevailing market price.

We feel there can be no objection to the investment of the Reserve in United States Bonds, as surely the Company would be remiss if it did not invest in an interest bearing obligation the fund pending its being required. However, you might have your counsel pass on this point.

Mr. F. E. House, - #2.

I will appreciate your advising me promptly if you see any objection to this plan and if not then Mr. Murray will, if you desire, arrange for the opening of the special deposit account and advise your Treasurer concerning the transfer of the funds, and also advise relative to purchase of the Liberty Bonds. Your counsel may feel it advisable to have your Directors authorize this latter. Your Auditor should be instructed to carry the special deposit account per paragraph 1 above as a separate and distinct asset account on his books and balance sheet; and, of course, this should also be the case as to the investment in bonds.

Yours truly,

A handwritten signature in cursive script, appearing to read "W. J. Gilman".

COMPTROLLER.

B



THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

ANNUAL DIRECTORS' MEETING

Duluth, Minnesota, June 6th, 1921.

Pursuant to the provisions in the By-laws of the Company the Board of Directors of The Duluth and Iron Range Rail Road Company, met at the office of the company, Room 502 Wolvin Building, Duluth, Minnesota, on Monday, June 6th, 1921, at 10:00 o'clock in the forenoon thereof.

The following directors, constituting a quorum, were present and participated in the meeting, to-wit:

Directors  
Present

F.E.House  
H. Johnson  
F.C.Marshall,  
R.P.Moore,  
W.A.Clark

Mr. F. E. House called the meeting to order and presided, and the Secretary, Mr. C. E. Wachtel, was present and kept the minutes.

Reading and  
Approval of  
Minutes.

The minutes of the meeting of the Board of Directors held May 4th, 1921 were read in full and on motion in all things approved.

The following resolution offered by Director W.A.Clark and seconded by Director R.P.Moore, being put to vote was unanimously adopted, to-wit:

Election of  
Officers.

RESOLVED, That the Board now proceed to the election of officers for the ensuing year and that the Secretary act as teller to receive and count the ballots and report the result.

A vote was taken and canvassed by the teller who reported that the unanimous vote of the directors present had been cast as follows:

For President - - - - - F. E. House.

For Vice President - - - - - H. Johnson.

Whereupon on motion duly made and seconded it was unanimously resolved that the report of the teller be accepted and that the gentlemen so elected be, and they hereby are, declared to be the officers of the company for the ensuing year, to hold office during the pleasure of this Board and until their successors are elected and qualified.

The following resolution, offered by Director H.Johnson, and seconded by Director W.A.Clark, being put to vote was unanimously adopted, to-wit:

RESOLVED, That the Board now appoint a Secretary, a Treasurer, an Assistant Secretary, an Assistant Treasurer, and an Auditor, and that the Secretary act as teller to receive and count the ballots and report the result.



A vote was thereupon taken and canvassed by the teller who reported that the unanimous vote of the directors present had been cast as follows, to-wit:

For Secretary - - - - - C. E. Wachtel,

For Treasurer - - - - - F. C. Marshall.

For Assistant Secretary - - - - - Thomas Murray.  
and Assistant Treasurer

For Auditor - - - - - H. Johnson.

WHEREUPON, on motion duly made and seconded it was unanimously resolved that the report of the teller be accepted and that the gentlemen so appointed be and they hereby are declared to be the Secretary, Treasurer, Assistant Secretary and Assistant Treasurer, and Auditor of the company for the ensuing year to hold office during the pleasure of the Board and until their successors are appointed and qualified.

The President then presented to the meeting a memorandum of certain expenditures which in his opinion were or are necessary, to-wit:



Approval of  
Appropriation  
Expenditures

WHEREUPON, the following resolution offered by Director W.A.Clark  
and seconded by Director F.C.Marshall, was unanimously adopted, to-wit:

RESOLVED, That the foregoing expenditures for and on behalf of this  
Company, made or to be made, be and the same hereby are in all re-  
spects, authorized, approved, ratified, and confirmed.

There being no further business presented, on motion, duly made and  
seconded, the meeting adjourned sine die.

\_\_\_\_\_  
SECRETARY.

APPROVED:

\_\_\_\_\_  
PRESIDENT.

THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

DIRECTORS' ANNUAL MEETING - DULUTH - JUNE 6, 1921 -----

(1) Call meeting to order.

Present Directors:

Thos. Owens	(1921)
F. C. Marshall	(1921)
R. P. Moore	(1922)
H. Johnson	(1922)
W. A. Clark	(1922)
B. R. Moore	(1923)
F. E. House	(1923)

Present Officers:

F. E. House,	President,
H. Johnson,	Vice-President, & Auditor,
C. E. Wachtel,	Secretary
F. C. Marshall,	Treasurer.
Thomas Murray,	Asst. Secy & Asst. Treas.

✓ (2) Reading and approval of minutes of Board of Directors April 14, 1921.

✓ (3) Election of Officers (RESOLUTION.)

✓ (4) Present list of proposed expenditures (RESOLUTION.)



THE DULUTH AND IRON RANGE RAIL ROAD COMPANY  
DIRECTORS ANNUAL MEETING ---- DULUTH ---- JUNE 6, 1921.

(3)

RESOLUTION

RESOLVED That the following officers be and they hereby are elected the officers of the company for the ensuing year, and until their successors are elected and qualified, to-wit;

	<u>J. House</u>	PRESIDENT
	<u>H. Johnson</u>	VICE PRESIDENT
<u>Appoint</u>	<u>C. Wachtel</u>	SECRETARY
<u>Appoint</u>	<u>F. Marshall</u>	TREASURER
<u>Appoint</u>	<u>Hos Murray</u>	ASST. SECY. AND ASST. TREAS.
<u>Appoint</u>	<u>H. Johnson</u>	AUDITOR

<u>J. House</u>
<u>H. Johnson</u>
<u>C. Wachtel</u>
<u>W. A. Clark</u>
<u>F. Marshall</u>



THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

DIRECTORS' ANNUAL MEETING-----DULUTH-----JUNE 6, 1921.

(4)

RESOLVED, That the foregoing expenditures for and on behalf of this company, made or to be made, ~~be and the same hereby are~~ authorized, approved, ratified, and confirmed.

*are in all respects*

*W. House*

*H. Johnson*

*W. H. H. H.*

*W. A. Clark*

*J. C. Johnson*

FOR PRESIDENT

*H. House*

FOR VICE PRESIDENT

*H. Johnson*

*H. House*

*H. Johnson*

*W. H. Moore*

*W. H. Clark*

*H. H. Johnson*



May 2, 1921.

The Duluth Herald,  
Duluth, Minn.

Gentlemen:

I enclose herewith notice of call for  
Annual Meeting of The Duluth & Iron Range Rail Road Company,  
to be held at Duluth, June 6th, 1921.

I wish you would have the notice inserted  
in your daily paper on May 5, 12, 19, and 26th, and send  
me promptly, affidavit of publication.

Very truly yours,

Secretary.

Call for Annual Stockholders' Meeting, Duluth, Minnesota,  
June 6th, 1921.

The Annual Meeting of The Duluth and Iron Range  
Rail Road Company, for the transaction of any and all business  
that may come before the meeting, including the election of  
Directors and considering and voting upon the approval and  
ratification of all acts and proceedings by the officers and  
Board of Directors since the last annual meeting, will be held  
at the office of the President, Room 502 Wolvin Building, Duluth,  
Minnesota, at 9:30 o'clock in the forenoon, Monday, June 6th, 1921.

C.E. WACHTEL,

Secretary.

D.H. May 5, 12, 19, 26.

11 18 25 - June 1

AFFIDAVIT OF PUBLICATION.

CALL FOR ANNUAL STOCKHOLDERS' MEETING, DULUTH, MINNESOTA, JUNE 6, 1921.—  
The Annual Meeting of The Duluth and Iron Range Rail Road Company, for the transaction of any and all business that may come before the meeting, including the election of Directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting, will be held at the office of the President, Room 592 Wolvin Building, Duluth, Minnesota, at 9:30 o'clock in the forenoon, Monday, June 6, 1921.  
C. E. WACHTEL, Secretary.  
D. H., May 5, 12, 19, 26, 1921.

AFFIDAVIT OF PUBLICATION.

STATE OF MINNESOTA, }  
County of St. Louis. } ss.

LOUIS BENNETT

being first  
duly sworn deposes and says that he knows of his own knowledge, that the  
printed Notice of Annual Meeting hereby attached, was cut  
from the columns of the daily newspaper, known as The Duluth Herald, that  
said notice was printed and published in said newspaper once in each week for  
4 successive weeks; that said notice was first printed and published in  
said newspaper on Thursday the 5<sup>th</sup> day of  
May 1921, and was thereafter printed and published  
in said newspaper on each and every succeeding Thursday  
until and including Thursday the 26<sup>th</sup> day of  
May, 1921. That during the time aforesaid, said  
newspaper was regularly printed and published on every day, except Sunday,  
of each week at Duluth, in St. Louis County, Minnesota. Affiant further says  
that he now is, and during all the time of publication of said notice has been  
foreman for the publishers and printers of said newspaper. Affiant further  
says that he knows of his own knowledge that all of the following conditions  
have existed for at least one year immediately prior to the first publication of  
said notice, and during the full period of said publication, to-wit: First, said  
newspaper has been printed and published in the place from which it purports  
to be issued, to-wit, the City of Duluth, in said County and State, in the Eng-  
lish language, and in column and sheet form equivalent in space to at least  
four pages with five columns or more to the page, each seventeen and three-  
fourths inches long. Second, that it has been issued at least six days in each  
week from a known office established in such place of publication and equipped  
with skilled workmen and necessary material for preparing and printing the  
same; Third, that it has contained and now contains general and local news,  
comment and miscellany, not wholly nor substantially duplicating any other  
publication and not entirely made up of patents, plate matter and advertise-  
ments or any or either of them; Fourth, that it has been circulated in and  
near its place of publication to the extent of at least 240 complete copies there-  
of regularly delivered to paying subscribers; that prior to the date of first pub-  
lication of said notice the publishers of said newspaper filed in the office of the  
County Auditor of said County of St. Louis, State of Minnesota, the affidavit  
required by Section 5516, Revised Laws 1905.

Louis Bennett

Subscribed and sworn to before me this 26<sup>th</sup>  
day of May, A. D. 1921,

J. J. [Signature]  
Notary Public, St. Louis County, Minn.

My Commission Expires  
My Commission Expires Jan. 4, 1923



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# THE DULUTH HERALD

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## AFFIDAVIT OF PUBLICATION

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Instrument .....

Parties .....

Attorneys .....

Expires .....

Printer's Fee, \$.....

.....Folio .....Times

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annual meeting, will be held at the office of the President, Room 592 Wolvin Building, Duluth, Minnesota, at 9:30 o'clock in the forenoon, Monday, June 6, 1921.

C. E. WACHTEL, Secretary.

D. H., May 5, 12, 19, 26, 1921.

**CALL FOR ANNUAL STOCKHOLDERS' MEETING, DULUTH, MINNESOTA, JUNE 6, 1921—**

The Annual Meeting of The Duluth and Iron Range Rail Road Company, for the transaction of any and all business that may come before the meeting, including the election of Directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last

## PROXY FOR ANNUAL MEETING OF THE

ONE (1) SHARE

DULUTH AND IRON RANGE RAIL ROAD COMPANY

Know all men by these presents: That the undersigned stockholder in

THE DULUTH AND IRON RANGE RAIL ROAD

Company hereby does constitute and appoint

F.E. HOUSE and H. JOHNSON

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the -6th- day of June, 1921,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this  
day of 191

WITNESS:



# *The Duluth & Iron Range Railroad Co.*

*F. E. House,*  
*President.*

*Office of the President*

*Duluth, Minn.*

May 2nd, 1921.

Dear Sir:

The Annual Meeting of the Stockholders of THE DULUTH AND IRON RANGE RAIL ROAD COMPANY, for the transaction of any and all business that may come before the meeting, including the election of directors, and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting, will be held at its office in Duluth, Minnesota, at 9:30 o'clock in the forenoon of Monday, June 6th, 1921.

I enclose blank proxy for your signature and return, for use in the event of your absence from the meeting.

A meeting of the Board of Directors will be held immediately after the adjournment of the annual meeting of the Stockholders.

Yours very truly,

Secretary.

Mr. C. E. Wachtel,  
Duluth, Minnesota.

# PROXY FOR ANNUAL MEETING OF THE

DULUTH AND IRON RANGE RAIL ROAD COMPANY

39,004 SHARES



**Know all men by these presents:** That the undersigned stockholder in

THE DULUTH AND IRON RANGE RAIL ROAD Company hereby does constitute and appoint

F.E.HOUSE and H. JOHNSON

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the 6th day of June, 1921,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this 4th day of May 1921

WITNESS:

*As Licinich*

*E.H. Gary*  
*R Trimble*  
E.H. Gary and Richard Trimble, as Joint Tenants and not as Tenants in Common with the Right of Survivorship.

FIVE (5) SHARES

# PROXY FOR ANNUAL MEETING OF THE

DULUTH AND IRON RANGE RAIL ROAD COMPANY



**Know all men by these presents:** That the undersigned stockholder in

THE DULUTH AND IRON RANGE RAIL ROAD

Company hereby does constitute and appoint

F.E.House

and

H.Johnson

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the

-6th-

day of

June

, 1921,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this  
day of *May* 19*21*.

WITNESS:

*T. J. Jester*

*4<sup>th</sup>*  
*Thomas Murray*  
*Thomas Murray*



25,983 Shares

PROXY FOR ANNUAL MEETING OF THE  
DULUTH AND IRON RANGE RAIL ROAD COMPANY



Know all men by these presents: That the undersigned stockholder in

THE DULUTH AND IRON RANGE RAIL ROAD

Company hereby does constitute and appoint

F.E. House

and

H. Johnson

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the -6th- day of June, 1941,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this  
day of May 1941

WITNESS:

MINNESOTA IRON COMPANY,

By

President

# PROXY FOR ANNUAL MEETING OF THE

ONE (1) SHARE

DULUTH AND IRON RANGE RAIL ROAD COMPANY



**Know all men by these presents:** That the undersigned stockholder in

THE DULUTH AND IRON RANGE RAIL ROAD

Company hereby does constitute and appoint

F.E. HOUSE and H. JOHNSON

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the -6th- day of June, 1921,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this  
day of *may* 1921

*3rd*

*Thos. Quinn*

WITNESS:

*Geo. J. O'Connell.*



# PROXY FOR ANNUAL MEETING OF THE

DULUTH AND IRON RANGE RAIL ROAD COMPANY



ONE (1) SHARE

Know all men by these presents: That the undersigned stockholder in

THE DULUTH AND IRON RANGE RAIL ROAD

Company hereby does constitute and appoint

F.E. HOUSE

and

H. JOHNSON

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the

6th

day of

June

, 191

21

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this

day of

May

1921

WITNESS:

*G. A. Farmer*

*Fifth*  
*B. R. Moore*

## PROXY FOR ANNUAL MEETING OF THE

ONE (1) SHARE

DULUTH AND IRON RANGE RAIL ROAD COMPANY

Know all men by these presents: That the undersigned stockholder in

Company hereby does constitute and appoint

THE DULUTH AND IRON RANGE RAIL ROAD

F.E. HOUSE and H. JOHNSON

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the -6th- day of June, 1911,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this 2nd day of May 1911

WITNESS:

*E. Pederson*

*W. A. Clark*



## PROXY FOR ANNUAL MEETING OF THE

ONE (1) SHARE

DULUTH AND IRON RANGE RAIL ROAD COMPANY

Know all men by these presents: That the undersigned stockholder in

THE DULUTH AND IRON RANGE RAIL ROAD

Company hereby does constitute and appoint

F.E. HOUSE

and

H. JOHNSON

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the 6th day of June, 1921,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this  
day of 191

WITNESS:

J. C. Chandler

W. H. Moore

# PROXY FOR ANNUAL MEETING OF THE

ONE (1) SHARE

DULUTH AND IRON RANGE RAIL ROAD COMPANY

Know all men by these presents: That the undersigned stockholder in

Company hereby does constitute and appoint

THE DULUTH AND IRON RANGE RAIL ROAD

F. E. HOUSE and H. JOHNSON

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at

Duluth, Minnesota,

on the

6th

day of

June

, 1912

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this

day of

May

1921

WITNESS:

J. M. Hall

H. Johnson

## PROXY FOR ANNUAL MEETING OF THE

ONE (1) SHARE

DULUTH AND IRON RANGE RAIL ROAD COMPANY

**Know all men by these presents:** That the undersigned stockholder in

THE DULUTH AND IRON RANGE RAIL ROAD

Company hereby does constitute and appoint

F.E.HOUSE

and

H. JOHNSON

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the 6th day of June, 1921,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this

day of

May

1921

WITNESS:

*[Signature]*

*[Signature]*



## PROXY FOR ANNUAL MEETING OF THE

DULUTH AND IRON RANGE RAIL ROAD COMPANY

ONE (1) SHARE

**Know all men by these presents:** That the undersigned stockholder in

THE DULUTH AND IRON RANGE RAIL ROAD

Company hereby does constitute and appoint

F.E. HOUSE and H. JOHNSON

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the

-6th-

day of June

, 1921,

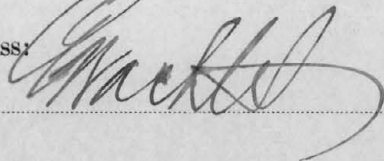
and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

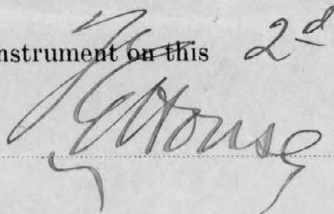
In Witness Whereof, the undersigned has duly executed this instrument on this

day of

May 1921

WITNESS:



2<sup>d</sup>  


# *The Duluth & Iron Range Railroad Co.*

*F. E. House,*  
*President.*

*Office of the President*

*Duluth, Minn.*

May 2nd, 1921.

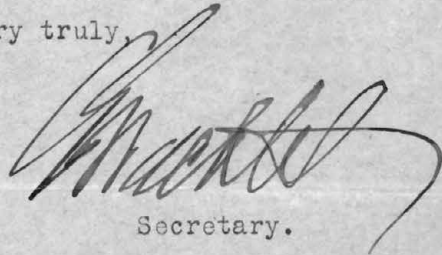
Dear Sir:

The Annual Meeting of the Stockholders of THE DULUTH AND IRON RANGE RAIL ROAD COMPANY, for the transaction of any and all business that may come before the meeting, including the election of directors, and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting, will be held at its office in Duluth, Minnesota, at 9:30 o'clock in the forenoon of Monday, June 6th, 1921.

I enclose blank proxy for your signature and return, for use in the event of your absence from the meeting.

A meeting of the Board of Directors will be held immediately after the adjournment of the annual meeting of the Stockholders.

Yours very truly,

  
Secretary.

Mr. F. E. House,  
Duluth, Minnesota.

*The Duluth & Iron Range Railroad Co.*

*F. E. House,*  
*President.*

*Office of the President*

*Duluth, Minn.*

May 2nd, 1921.

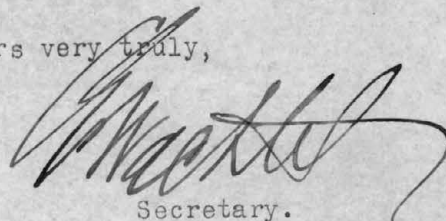
Dear Sir:

The Annual Meeting of the Stockholders of THE DULUTH AND IRON RANGE RAIL ROAD COMPANY, for the transaction of any and all business that may come before the meeting, including the election of directors, and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting, will be held at its office in Duluth, Minnesota, at 9:30 o'clock in the forenoon of Monday, June 6th, 1921.

I enclose blank proxy for your signature and return, for use in the event of your absence from the meeting.

A meeting of the Board of Directors will be held immediately after the adjournment of the annual meeting of the Stockholders.

Yours very truly,



Secretary.

Mr. H. Johnson,  
Duluth, Minnesota.



THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

ANNUAL STOCKHOLDERS' MEETING.

Duluth, Minnesota, June 6, 1921.

As provided for by the By-laws of the Company, and notice duly given, the annual meeting of the Stockholders of The Duluth and Iron Range Rail Road Company was held at its office, Room 502 Wolvin Building, in the City of Duluth, Minnesota, on Monday, June 6th, 1921, at 9:30 o'clock in the forenoon thereof.

Mr. F. E. House, President, presided at the meeting, and the Secretary, Mr. C. E. Wachtel, was present and kept the minutes.

Upon roll call of the stockholders duly had, the following were found to be present, either in person or by proxy authorized in writing, to-wit:

Stock Represented	Minnesota Iron Company,	By F.E.House and H. Johnson, proxy	25,983 shares.
	Thomas Murray,	By F.E.House and H. Johnson, proxy	5 shares
	F. E. House	Present in Person	1 share
	H. Johnson	Present in Person	1 share
	W. A. Clark	Present in Person	1 share
	Thos. Owens	By F.E.House and H. Johnson, proxy	1 share
	B. R. Moore	By F.E.House and H. Johnson, proxy	1 share
	R. P. Moore	Present in Person	1 share
	F. C. Marshall	Present in Person	1 share
	C. E. Wachtel	Present in Person	1 share
	E.H.Gary and Richard Trimble, as Joint Tenants and not as Tenants in common with the right of survivorship	By F.E.House and H. Johnson, proxy	<u>39,004</u> shares
			65,000 shares

It appearing that all of the stockholders were present at the meeting either in person or by proxy authorized in writing, the Secretary so reported and the Chairman declared the meeting duly convened.



The Secretary presented and read to the meeting the notice calling this annual meeting, with due proof by affidavit of publication of the same in The Duluth Herald, a newspaper printed in the City of Duluth, Minnesota, to-wit:

Affidavit  
of Publi-  
cation

AFFIDAVIT OF PUBLICATION

CALL FOR ANNUAL STOCKHOLDERS'  
MEETING, DULUTH, MINNESOTA, JUNE  
6, 1921 -

STATE OF MINNESOTA)  
( ss.  
County of St. Louis)

The Annual Meeting of The Duluth and Iron Range Rail Road Company, for the transaction of any and all business that may come before the meeting, including the election of Directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting, will be held at the office of the President, Room 502 Wolvin Building, Duluth, Minnesota, at 9:30 o'clock in the forenoon, Monday, June 6, 1921.

C. E. WACHTEL,  
Secretary.  
D.H., May 5, 12, 19, 26, 1921.

Louis Bennett being first duly sworn deposes and says that he knows of his own knowledge, that the printed Notice of Annual Meeting hereby attached, was cut from the columns of the daily newspaper, known as The Duluth Herald, that said notice was printed and published in said newspaper once in each week for 4 successive weeks; that said notice was first printed and published in said newspaper on Thursday the 5th day of May 1921, and was thereafter printed and published in said newspaper on each and every succeeding Thursday until and including Thursday the 26th day of May, 1921. That during the time aforesaid, said newspaper was regularly printed and published on every day, except Sunday, of each week at Duluth, in St. Louis County, Minnesota. Affiant further says that he now is, and during all the time of publication of said notice has been foreman for the publishers and printers of said newspaper. Affiant further says that he knows of his own knowledge that all of the following conditions have existed for at least one year immediately prior to the first publication of said notice, and during the full period of said publication, to-wit: First, said newspaper has been printed and published in the place from which it purports to be issued, to-wit, the City of Duluth, in said County and State, in the English language, and in column and sheet form equivalent in space to at least four pages with five columns or more to the page, each seventeen and three-fourths inches long. Second, that it has been issued at least six days in each week from a known office established in such place of publication and equipped with skilled workmen and necessary material for preparing and printing the same; Third, that it has contained and now contains general and local news, comment and miscellany, not wholly nor substantially duplicating any other publication and not entirely made up of patents, plate matter and advertisements or any or either of them; Fourth, that it has been circulated in and near its place of publication to the extent of at least 240 complete copies thereof regularly delivered to paying subscribers; that prior to the date of first publication of said notice the publishers of said newspaper filed in the office of the County



Auditor of said County of St. Louis,  
State of Minnesota, the affidavit  
required by Section 5516, Revised Laws  
1905.

LOUIS BENNETT.

Subscribed and sworn to before me this  
26th day of May, A. D. 1921.

J. L. DORSEY,  
Notary Public, St. Louis County, Minn.  
My Commission Expires Jan. 4, 1923.

On motion duly made and seconded the minutes of meeting of stockholders held on June 7, 1920, and the minutes of meetings of the Board of Directors held on June 7th, June 24th, July 10th, September 15th, November 27th, December 11th, December 27th, 1920, and January 10th, March 8th, April 14th, April 29th and May 4th, 1921, were read in full.

Reading and  
Approval of  
Minutes

WHEREUPON, the following resolution, duly made and seconded, being put to a stock vote, was unanimously adopted, 65,000 shares voting in favor thereof, and none against, to-wit:

RESOLVED, That the stockholders having heard read the minutes of meeting of stockholders held on June 7, 1920, and the minutes of meeting of the Board of Directors held on June 7, 1920, and the minutes of each and every meeting of the Board of Directors held on or since that date, do now adopt, ratify and confirm all of such minutes and proceedings and every vote and resolution thereby taken and adopted and every act and thing thereby authorized and directed or intended so to be.

Annual Report  
Adopted.

The Chairman presented to the stockholders on behalf of the Directors the annual report of the company, made as of December 31st, 1920, showing the condition of the company's finances, property and funds, including statement of earnings and statistics, also a report of the Land Department for the same period.

Upon due consideration thereof, the following resolution duly made and seconded, being put to a stock vote, was unanimously adopted, 65,000 shares voting in favor thereof and none against, to-wit:

RESOLVED, That the annual report of the company, for the fiscal year ending December 31, 1920, and the report of the Land Department for the same period, now submitted to this meeting be received and ordered filed in the archives of the company, and that all and singular the acts of the executive officers in relation to or arising from all purchases and expenditures shown thereby are in all things ratified and confirmed.

Election of  
Directors

On motion duly made and seconded, it was unanimously resolved that the polls be declared open for the election of two (2) directors for the term of three (3) years to succeed Messrs. Thos. Owens and F. C. Marshall, whose terms of office expire this day, and that the Secretary act as teller to receive



and count the ballots and report the result.

A ballot was thereupon taken and canvassed by the teller, who reported that the unanimous vote of the stockholders had been cast for the following persons, to-wit:

Thos. Owens, and  
F. C. Marshall.

WHEREUPON, the following resolution duly made and seconded, being put to a stock vote was unanimously adopted, 65,000 shares voting in favor thereof and none against, to-wit:

RESOLVED, That the following persons be and they hereby are elected Directors of the Company for a term of three years and until their successors are elected and qualified, to-wit:

Thos. Owens -- for a term of three years,  
F. C. Marshall - for a term of three years.

There being no further business presented, the meeting adjourned sine die.

\_\_\_\_\_  
Secretary.

APPROVED:

\_\_\_\_\_  
President.

THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

ANNUAL STOCKHOLDERS' MEETING - DULUTH - JUNE 6th, 1921. 9:30 A.M.

- ✓ (1) Call roll of stockholders.
- ✓ (2) Proof of publication of call.
- ✓ (3) Read minutes of previous meetings (RESOLUTION).
- ✓ (4) Present annual report of the company. (RESOLUTION)
- ✓ (5) Directors whose terms of office expire:

Thos. Owens.  
F.C. Marshall.

- ✓ (6) Election of Directors for term of three years. (RESOLUTION)
- ✓ (7) Unfinished business.
- ✓ (8) New business.



THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

ANNUAL STOCKHOLDERS' MEETING - DULUTH - JUNE 6, 1921 - 9:30 A.M.

(1)

ROLL CALL OF STOCKHOLDERS:

Minnesota Iron Company, 25,983 shares Proxy

Thomas Murray *J. M. Murray* 15 shares Proxy

F.E. House 1 share Present

H. Johnson 1 share Present

W.A. Clark 1 share Present

Thos. Owens 1 share Proxy

B. R. Moore 1 share Proxy

R. P. Moore 1 share Present

F. C. Marshall 1 share Present

C. E. Wachtel 1 share Present

E.H. Gary and Richard  
Trimble, as Joint Ten-  
ants and not as Ten-  
ants in common with  
the right of surviv-  
orship.

*39008*  
39,004 shares Proxy

65,000 shares.



THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

ANNUAL STOCKHOLDERS' MEETING - DULUTH - JUNE 6, 1921 - 9:30 A. M.

(3)

RESOLUTION

RESOLVED, That the stockholders having heard read the minutes of meeting of stockholders held on June 7, 1920, and the minutes of meetings of the Board of Directors held on June 24th, July 10th, September 15th, November 27th, December 11th, December 27th, 1920, and January 10th, March 8th and April 14th, 1921, do now adopt, ratify, and confirm all of such minutes and proceedings and every vote and resolution thereby taken and adopted and every act and thing thereby authorized and directed or intended so to be.

25,983 SHARES - Minnesota Iron Company Provy

*Imman* 1 (5) SHARES - THOMAS MURRAY Provy

1 SHARE - F. E. HOUSE F. E. House

1 SHARE - H. JOHNSON H. Johnson

1 SHARE - W. A. CLARK W. A. Clark

1 SHARE - THOS. OWENS Provy

1 SHARE - B. R. MOORE Provy

1 SHARE - R. P. MOORE Provy

1 SHARE - F. C. MARSHALL F. C. Marshall

1 SHARE - C. E. WACHTEL Provy

8  
39,004 SHARES - E.H.GARY and RICHARD TRIMBLE,  
as Joint Tenants and not as  
Tenants in Common with the  
Right of Survivorship Provy

65,000 SHARES

*mc*  
*70m*



THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

STOCKHOLDERS' ANNUAL MEETING - DULUTH - JUNE 6th, 1921 - 9:30 AM.

(4)

RESOLUTION

RESOLVED, That the annual report of the company, for the fiscal year ending December 31, 1920, and the report of the Land Department for the same period, now submitted to this meeting be received and ordered filed in the archives of the company, and that all and singular the acts of the executive officers in relation to or arising from all purchases and expenditures shown thereby are in all things ratified and confirmed.

25,983 SHARES - Minnesota Iron Company

*Provy*

1 (5) SHARES - THOMAS MURRAY

1 SHARE - F. E. HOUSE

*F. E. House*

1 SHARE - H. JOHNSON

*H. Johnson*

1 SHARE - W. A. CLARK

*W. A. Clark*

1 SHARE - THOS. OWENS

*Provy*

1 SHARE - B. R. MOORE

*Provy*

1 SHARE - R. P. MOORE

*R. P. Moore*

1 SHARE - F. C. MARSHALL

*F. C. Marshall*

1 SHARE - C. E. WACHTEL

*C. E. Wachtel*

39,004 SHARES - E.H.GARY and RICHARD TRIMBLE,  
as Joint Tenants and not as  
Tenants in Common with the  
Right of Survivorship

*Provy*

65,000 SHARES

*RPM  
HJ*

THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

STOCKHOLDERS' ANNUAL MEETING - DULUTH - JUNE 6, 1921 - 9:30 A.M.

(5)

RESOLUTION

RESOLVED, That the following persons be and they hereby are elected Directors of the Company for a term of <sup>3</sup> years and until their successors are elected and qualified, to-wit: ^

Thos. Owens - for a term of three years,  
F.C.Marshall,- for a term of three years.

RPM  
ma C  
Ld

25,983 Shares - Minnesota Iron Company

Proxy

5 Shares - Thomas Murray

Proxy

1 Share - F. E. House

F. E. House

1 Share - H. Johnson

H. Johnson

1 Share - W. A. Clark

W. A. Clark

1 Share - Thos. Owens

Proxy

1 Share - B. R. Moore

Proxy

1 Share - R. P. Moore

R. P. Moore

1 Share - F. C. Marshall

F. C. Marshall

1 Share - C. E. Wachtel

Proxy

39,004 Shares - E.H.Gary and Richard Trimble,  
as Joint Tenants and not as  
Tenants in Common with the  
Right of Survivorship

Proxy

65,000 Shares

H. P. M.



INCOME STATEMENT FROM JAN. 1, 1920, TO  
DEC. 31, 1920.

Gross Revenue:

Land Sales	169 903 65	
Timber Sales	92 406 58	
Hay Sales	272 00	
Forfeitures	5 863 89	
Live Stock	1 014 14	
Interest:		
Land Contracts	30 085 55	
Timber Contracts	9 223 29	
Dairy Stock Contracts	12 18	
Liberty Bonds	361 81	
On Deposit 1st Natl Bank	<u>991 60</u>	310 134 69

Expenses:

Superintendence	11 167 65	
Land Selling & Accounting	19 182 63	
Advertising	6 566 19	
Timber Cruising & Accounting	13 947 88	
Taxes	169 754 29	
Taxes Expenses & Accounting	2 916 08	
General Expense	6 881 68	
General Development	15 191 89	
Commission	<u>9 367 94</u>	254 976 23

Income to Profit & Loss

55 158 46  
310 134 69

PROFIT & LOSS STATEMENT

January 1st, 1920		765 626 85
Transfer from Improvement a/c		47 549 23
Net Amt. Transferred from above		55 158 46
Remitted DAIR	27 500 00	
CRIA&P	27 500 00	
General Balance Sheet	<u>813 334 54</u>	
	868 334 54	<u>868 334 54</u>

# ACREAGE STATEMENT YEAR 1920

		Acres	Consideration
Acres Sold	D&IR	10 558 87	182 846 71
	CRI&P	<u>5 319 42</u>	<u>72 849 39</u>
		15 878 29	255 696 10
Acres Cancelled	D&IR	3 940 62	72 031 97
	CRI&P	<u>950 19</u>	<u>13 760 48</u>
		4 890 81	85 792 45
Net Acres Sold	D&IR	6 618 25	110 814 74
	CRI&P	<u>4 369 23</u>	<u>59 088 91</u>
		10 987 48	169 903 65
Acres Deeded	D&IR	4 808 20	58 947 77
	CRI&P	<u>5 475 30</u>	<u>49 804 60</u>
		10 283 50	108 752 37
Timber Sales	D&IR		81 972 29
	CRI&P		<u>10 434 29</u>
			92 406 58

## STATUS OF GRANTS IN ACRES

TO DECEMBER 31, 1920.

D&IR	Acres before adjustment	Acres adjusted	Acres after adjustment
Deeded	92 598 01	504 19	92 093 82
Under Contract for Deed	41 828 24	43 64	41 784 60
Unsold	<u>472 293 75</u>	<u>581 29</u>	<u>472 875 04</u>
	<u>606 720 00</u>	<u>33 46</u>	<u>606 753 46</u>
CRI&P			
Deeded	168 558 11		168 558 11
Under Contract for Deed	29 994 56	160 00	29 834 56
Unsold	<u>76 446 75</u>	<u>160 00</u>	<u>76 606 75</u>
	<u>274 999 42</u>	<u>-----</u>	<u>274 999 42</u>



No 47 Annual Report  
Year 1920

May 2nd, 1921.

Dear Sir:

The Annual Meeting of the Stockholders of THE DULUTH AND IRON RANGE RAIL ROAD COMPANY, for the transaction of any and all business that may come before the meeting, including the election of directors, and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting, will be held at its office in Duluth, Minnesota, at 9:30 o'clock in the forenoon of Monday, June 6th, 1921.

I enclose blank proxy for your signature and return, for use in the event of your absence from the meeting.

A meeting of the Board of Directors will be held immediately after the adjournment of the annual meeting of the Stockholders.

Yours very truly,

Mr. Thomas Murray,  
71 Broadway,  
New York.

Secretary.

Copy of above notice sent to:

W.J.Olcott,  
Thomas Murray,  
F. E. House,  
H. Johnson,  
W. A. Clark,  
Thos. Owens,  
B. R. Moore,  
R.P.Moore,  
F.C.Marshall,  
C.E.Wachtel,  
E.H.Gary and Richard Trimble,  
Joint Tenants.



# THE DULUTH & IRON RANGE RAIL ROAD CO.

## LIST OF STOCKHOLDERS

June 7, 1920

CERTIFICATE NUMBER	HOLDER	SHARES
45	Minnesota Iron Co.	4
47	Do	2
54	Do	1
60	Do	24,945
77	Do	980
92	Do	30
95	Do	10
98	Do	<u>11</u> 25,983
103	E.H.Gary and Richard Trimble, Joint Tenants	4,000
104	Do	3
106	Do	1
108	Do	<u>35,000</u> 39,004
82	Thomas Murray	5
120	W. A. Clark	1
121	Thos. Owens	1
123	B. R. Moore	1
124	R. P. Moore	1
125	C. E. Wachtel	1
115	H. Johnson	1
118	F. E. House	1
119	F. C. Marshall	<u>1</u>
		65,000

# *The Duluth & Iron Range Railroad Co.*

CEW: RM

*F. E. House,*  
*President.*

*Office of the President*

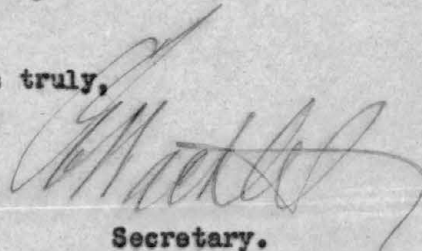
*Duluth, Minn.*

June 30, 1921.

Dear Sir:

Call is hereby made, and notice given of special meeting of Board of Directors of The Duluth and Iron Range Rail Road Company, to be held in the office of the President, 502 Wolvin Building, Duluth, Minnesota, on Thursday, June 30th, 1921, at 9:30 o'clock in the forenoon thereof, for the purpose of declaring a dividend on the capital stock outstanding, and transacting such other business as may be presented.

Yours truly,



Secretary.

Mr. F. E. House,  
Mr. H. Johnson,  
Mr. Thos. Owens,  
Mr. B. R. Moore,  
Mr. F. C. Marshall,  
Mr. R. P. Moore,  
Mr. W. A. Clark.

(Copy.)



# United States Steel Corporation

71 BROADWAY EMPIRE BUILDING

*New York,*

OFFICE OF THE CHAIRMAN

June 20, 1921.

Mr. F. E. House,

President, Duluth & Iron Range Railroad Co.,

Duluth, Minn.

Dear Sir:

It is recommended that the Directors of Duluth & Iron Range Railroad Company, at a meeting to be held sometime during the current month, declare a dividend of 5% on its Capital Stock, payable on June 29, 1921.

Kindly acknowledge receipt.

Yours truly,

*E. H. Gary*  
Chairman. *W. J. A.*

*65,000*  
*325,000*

THE DULUTH AND IRON RANGE RAIL ROAD COMPANY  
SPECIAL MEETING BOARD OF DIRECTORS

Duluth, Minnesota, June 30, 1921.

Pursuant to notice duly given, a special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company was held in Room 502 Wolvin Building, Duluth, Minnesota, on Thursday, June 30th, 1921, at 9:30 o'clock in the forenoon thereof.

The following Directors, constituting a quorum, were present and participated in the meeting, to-wit:

Directors Present.

F.E.House	B.R.Moore
H.Johnson	F.C.Marshall
Thos.Owens	W.A.Clark
R.P.Moore	

Mr. F. E. House called the meeting to order and presided, and the Secretary, Mr. C. E. Wachtel, was present and kept the minutes.

The following resolution was offered by Director W. A. Clark, and seconded by Director F. C. Marshall:

Declare  
Dividend  
of \$5.00  
per Share.

RESOLVED: That a dividend, number thirty-four (34), of 5 per cent or \$5.00 per share be, and the same is hereby declared on each and every share of the Capital Stock of the Company outstanding, from the balance of undistributed profits, payable by the Treasurer of the Company, at the office of the Company, in the City of Duluth, Minnesota, forthwith to stockholders of record on June 30th, 1921.

Which resolution, being put to vote, was unanimously adopted.

There being no further business presented, on motion, duly made and seconded, the meeting adjourned.

Approved:

\_\_\_\_\_  
SECRETARY.

\_\_\_\_\_  
PRESIDENT.



# The Duluth & Iron Range Rail Road Company.

OFFICE OF SECRETARY

C. E. WACHTEL

H. JOHNSON,  
SECRETARY.

Duluth, Minn.,

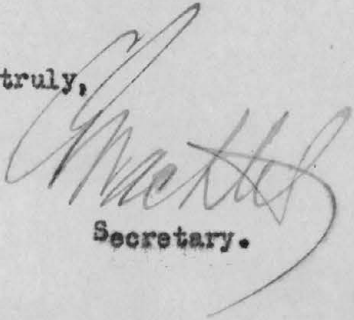
November 25, 1921.

Dear Sir:

A special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company is hereby called for two o'clock, P.M., November 26, 1921, at the office of the President, 502 Wolvin Building, Duluth, Minnesota.

The meeting is being called for the purpose of discussing present labor schedules, and transacting any other business that may come before the meeting.

Yours truly,

  
Secretary.

Mr. F. E. House,  
Mr. H. Johnson,  
Mr. Thos. Owens,  
Mr. B. R. Moore,  
Mr. W. A. Clark,  
Mr. F. C. Marshall,  
Mr. R. P. Moore.

(copy)

*DIRECTORS*  
*MEETING NOV. 26-21*

Some before the meeting.

Present: Mr. J. J. [illegible], Mr. J. J. [illegible] and other [illegible]

The meeting is held, called for by [illegible]

November 26, 1921, at the office of the President, 305 [illegible]

November 26, 1921, at the office of the President, 305 [illegible]

Mr. J. J. [illegible]  
Mr. J. J. [illegible]  
Mr. J. J. [illegible]  
Mr. J. J. [illegible]

Yours [illegible]

The Duluth & Iron Range Rail Road Company



THE DULUTH AND IRON RANGE RAIL ROAD COMPANY  
SPECIAL MEETING BOARD OF DIRECTORS

Duluth, Minnesota, November 26, 1921.

Pursuant to notice duly given, a special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company was held in Room 502 Wolvin Building, Duluth, Minnesota, on Saturday, November 26th, 1921, at 2:00 o'clock in the afternoon thereof.

The following Directors, constituting a quorum, were present and participated in the meeting, to-wit:

Directors  
Present.

F. E. House	B. R. Moore
H. Johnson	F. C. Marshall
Thos. Owens	W. A. Clark
R. P. Moore	

Mr. F. E. House called the meeting to order and presided, and the Secretary, Mr. C. E. Wachtel, was present and kept the minutes.

Reading and  
Approval of  
Minutes

The minutes of the meetings of the Board of Directors held June 6th, and June 30th, 1921 were read in full and on motion in all things approved.

The President discussed with the Board of Directors the present labor schedules and working conditions and the labor situation generally.

There being no further business presented, on motion, duly made and seconded, the meeting adjourned sine die.

---

Secretary.

APPROVED:

---

PRESIDENT.

# The Duluth & Iron Range Rail Road Company.

OFFICE OF SECRETARY

C. E. WACHTEL

H. JOHNSON,  
SECRETARY.

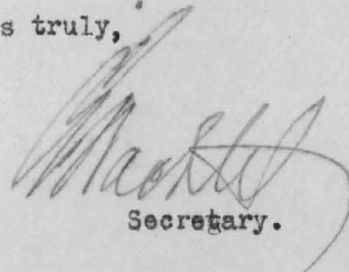
Duluth, Minn.,

December 19, 1921.

Dear Sir:

A special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company is hereby called for 3 o'clock P.M., Thursday December 22d, to be held at the office of the President, 502 Wolvin Building, Duluth, Minnesota, for the purpose of declaring a dividend on the capital stock outstanding, and the transaction of such other business as may come before the meeting.

Yours truly,



Secretary.

Mr. F. E. House,  
Mr. H. Johnson,  
Mr. Thos. Owens,  
Mr. B. R. Moore,  
Mr. W. A. Clark,  
Mr. F. C. Marshall,  
Mr. R. P. Moore.

- COPY -



DIRECTORS MEETING

DEC 22-21

THE DOWNEY & HOS LUMBER CO. NEW YORK

THE DULUTH & IRON RANGE RAIL ROAD COMPANY

SPECIAL MEETING BOARD OF DIRECTORS

6/27  
Duluth, Minnesota, December 22nd, 1921

Pursuant to notice duly given, a special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company was held in Room 505 Wolvin Building, Duluth, Minnesota, on Thursday, December 22nd, 1921, at 3.00 o'clock in the afternoon thereof.

The following Directors, constituting a quorum, were present and participated in the meeting, to wit:

Directors  
Present.

F. E. House  
H. Johnson  
Thos. Owens

F. C. Marshall  
W. A. Clark  
R. P. Moore

Mr. F. E. House called the meeting to order and presided, and the Secretary, Mr. G. E. Wachtel, was present and kept the minutes.

The minutes of the meeting of the Board of Directors held November 26th, 1921, were read in full and on motion in all things approved.

The following resolution was offered by Director F. C. Marshall and seconded by Director H. Johnson:

Declare  
Dividend  
of \$10.00  
Per Share.

RESOLVED: That a dividend, number thirty five (35), of 10 per cent or \$10.00 per share be, and the same is hereby declared on each and every share of the Capital Stock of the Company outstanding, from the balance of undistributed profits, payable by the Treasurer of the Company, at the office of the Company, in the City of Duluth, Minnesota, forthwith to stockholders of record on December 22nd, 1921.

Which resolution, being put to vote, was unanimously adopted.

There being no further business presented, on motion, duly made and seconded, the meeting adjourned sine die.

Secretary.

Approved:

*F. E. House*  
President



# The Duluth & Iron Range Rail Road Company.

OFFICE OF SECRETARY

C. E. WACHTEL

H. JOHNSON

SECRETARY.

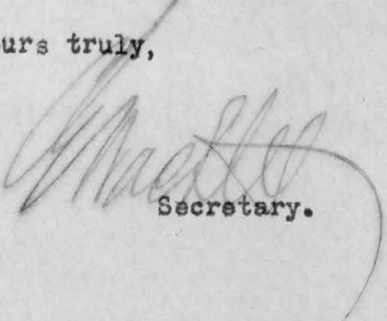
Duluth, Minn.,

December 27, 1921.

Dear Sir:

A special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company is hereby called, at the President's request, for 2 o'clock P.M., Wednesday, December 28th, at the office of the President, 502 Wolvin Building, Duluth, Minnesota, to consider general matters pertaining to the Railroad Company.

Yours truly,

  
Secretary.

Mr. F. E. House,  
Mr. H. Johnson,  
Mr. Thos. Owens,  
Mr. B. R. Moore,  
Mr. W. A. Clark,  
Mr. F. C. Marshall,  
Mr. R. P. Moore.

(Copy)

DIRECTORS  
MEETING

DEC 28-21

The Duluth & Iron Range Rail Road Company

CHIEF OF RAILROADS

Duluth, Minn.



THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

SPECIAL MEETING BOARD OF DIRECTORS

Duluth, Minnesota, December 28, 1921.

Pursuant to notice duly given, a special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company was held in Room 502 Wolvin Building, Duluth, Minnesota, on Wednesday, December 28th, 1921, at 2:00 o'clock in the afternoon thereof.

The following Directors, constituting a quorum, were present and participated in the meeting, to-wit:

Directors	F. E. House	F.C.Marshall,
Present	H. Johnson,	W. A. Clark
	Thos.Owens,	R.P.Moore.

Mr. F. E. House called the meeting to order and presided, and the Secretary, Mr. C. E. Wachtel, was present and kept the minutes.

Reading and Approval of Minutes 1921 The minutes of the meeting of the Board of Directors held December 22, 1921 were read in full and on motion in all things approved.

Among other things a general discussion was had relating to the construction of several under-crossings between Duluth and Two Harbors, for highway now being constructed in St.Louis and Lake Counties under the Babcock road law.

Mr.Thos.Owens then offered and Mr.H.Johnson seconded the following preamble and resolutions:

WHEREAS, it has pleased Almighty God to remove by death from our circle of officers of this Company, our esteemed comrade, Mr. Thomas Murray, Assistant Secretary and Assistant Treasurer, and

Resolutions on demise of Mr. Murray

WHEREAS, Mr. Murray has occupied that position since June 1899, in which he has always displayed justice and fair-mindedness in all business transactions, and loyalty and fidelity to any trust reposed in him by this Company, and

WHEREAS he has always shown a kindliness of heart and a cordial cooperation at all times in his duties with the officers of this Company, that have made for a strong friendship of years standing,

NOW THEREFORE BE IT RESOLVED, That the Board of Directors of The Duluth and Iron Range Rail Road Company mourns the loss of one of the valued officers of the Company, and extends to his family the heartfelt sympathy of each member of this Board; and

BE IT FURTHER RESOLVED That this Resolution be spread upon the minutes of the meeting of the Board of Directors of this Company and that a copy thereof be sent to the family of the deceased.

There being no further business presented, on motion duly made and seconded, the meeting adjourned sine die.

Approved:

Secretary.

President.

WHEREAS, it has pleased Almighty God to remove by death from our circle of officers of this Company, our esteemed comrade, Mr. Thomas Murray, Assistant Secretary and Assistant Treasurer, and

WHEREAS Mr. Murray has occupied that position since June 1899, in which he has always displayed justice and fair-mindedness in all business transactions, and loyalty and fidelity to any trust reposed in him by this Company, and

WHEREAS he has always shown a kindliness of heart and a cordial co-operation at all times in his duties with the officers of this Company, that have made for a strong friendship of years standing,

NOW THEREFORE BE IT RESOLVED, That the Board of Directors of The Duluth and Iron Range Rail Road Company mourns the loss of one of the valued officers of the Company, and extends to his family the heartfelt sympathy of each member of this Board; and

BE IT FURTHER RESOLVED That this Resolution be spread upon the minutes of the meeting of the Board of Directors of this Company and that a copy thereof be sent to the family of the deceased.

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