



Duluth, Missabe, and Iron Range
Railway Company Records.

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THE DULUTH & IRON RANGE RAIL ROAD COMPANY.

DIRECTORS' ANNUAL MEETING - DULUTH - JUNE 11th, 1923 10 A M

(1) Call meeting to order-

Present Directors:

F. E. House)	1923
B. R. Moore)	
Thos. Owens,	(1924
F.C. Marshall (Dcd) C. E. Wachtel (Successor))	1924
H. Johnson)	
W. A. Clark) - - - - -	1925
R. P. Moore)	

Present Officers:

F. E. House,	President
H. Johnson	Vice President & Auditor
C. E. Wachtel	Secretary-Treasurer
F. M. Waterman	Asst-Secy- Asst Treasurer.

- (2) Reading and approval of minutes of meeting of Board of Directors of Feby. 26th 23
- (3) Election of Officers (RESOLUTION)
- (4) Present list of proposed expenditures -RESOLUTION-

THE DULUTH & IRON RANGE RAIL ROAD COMPANY

DIRECTORS' ANNUAL MEETING ---DULUTH--- JUNE 11th, 1923. -10 A.M.

For President F. E. HOUSE

For VICE President H. JOHNSON

F. E. House
Geo. Owen
W. A. Clark
W. S. Noyes
B. R. Moore
H. Johnson
W. A. Clark

W. A. Clark

HOWARD BOND

HOWARD

THE DULUTH & IRON RANGE RAIL ROAD COMPANY

DIRECTORS' ANNUAL MEETING ---DULUTH--- JUNE 11th, 1923. ---10.00 A.M.

(3)

RESOLUTION.

RESOLVED, That the following officers be and they hereby are elected the officers of the Company for the ensuing year, and until their successors are elected and qualified, to wit;

J E House President

H Johnson Vice President

RESOLUTION.

RESOLVED, That the Board now appoint a Secretary, a Treasurer, an Assistant Secretary and Assistant Treasurer, and an Auditor, and that the Secretary act as teller to receive and count the votes and report the result.

C E Nachtel Secretary & Treasurer

J M Waterman Asst. Sec'y & Asst. Treas

H Johnson Auditor.

Agree

J E House

Thos Owens

W A Clark

Travis Noory

B B Moore

H Johnson

C E Nachtel

THE DULUTH & IRON RANGE RAIL ROAD COMPANY.

DIRECTORS' ANNUAL MEETING ---DULUTH---JUNE 11th, 1923. -10 A.M.

(4)

RESOLVED, That the foregoing expenditures for and on behalf of this company, made or to be made, are in all respects authorized, approved, ratified and confirmed.

House
Thos Owen
Wallace
W. H. H. H. H.
B. R. Moore
H. Johnson
J. M. H. H.

Sign

THE DULUTH & IRON RANGE RAIL ROAD COMPANY.

ANNUAL STOCKHOLDERS' MEETING - DULUTH- JUNE 11TH, 1923. -9.30 A M

- (1) Call Roll of Stockholders.
- (2) Proof of publication of call.
- (3) Read minutes of previous meetings. (RESOLUTION)
- (4) Present Annual Report of the Company -RESOLUTION-
- (5), Directors whose terms of office expire:

B. R. Moore,

F. E. House

- (6) Election of Directors for term of three years --RESOLUTION-
- (7) Unfinished business.
- (8) New Business.

THE DULUTH & IRON RANGE RAIL ROAD COMPANY.

ANNUAL STOCKHOLDERS' MEETING -DULUTH- JUNE 12th, 1923. 9.30 A M.

(1)

ROLL CALL OF STOCKHOLDERS:

Minnesota Iron Company	-----	25,984 shares	<u>Proper</u>
F. M. Waterman	-----	1 share	<u>"</u>
F. E. House	-----	1 share	<u>Present in person</u>
H. Johnson	-----	1 share	<u>"</u>
W. A. Clark	-----	1 share	<u>"</u>
Thos. Owens	-----	1 share	<u>"</u>
B. R. Moore	-----	1 share	<u>"</u>
R. P. Moore	-----	1 share	<u>"</u>
C. E. Wachtel	-----	1 share	<u>"</u>

E. H. Gary and Richard Trimble, as
Joint Tenants and not as Tenants in
common with right of survivorship

Total	-----	39,008 shares	<u>Proper</u>
		65,000 2	

THE DULUTH & IRON RANGE RAIL ROAD COMPANY.

ANNUAL STOCKHOLDERS MEETING - DULUTH - JUNE 11th, 1923. - 9.30 A M.

(3)

RESOLUTION:

RESOLVED, The the stockholders having heard read the minutes of the meeting of stockholders held June 12th, 1922, and the minutes of the meetings of the Board of Directors held June 12th, June 27th, October 9th and December 16th, 1922, Feby. 6th and Feby. 26th, 1923, do now adopt, ratify and confirm all of such minutes and proceedings and every vote and resolution thereby taken and adopted, and every act and thing thereby authorized and directed pr intended so to be.

25,984 shares - Minnesota Iron Company

Proper

1 share - F. M. Waterman

"

1 share - F. E. House

F. E. House

1 share - H. Johnson

H. Johnson

1 share - W. A. Clark

W. A. Clark

1 share - Thos. Owens

Thos Owens

1 share - B R Moore

B. R. Moore

1 share - R. P. Moore

R. P. Moore

1 share - C. E. Wachtel

C. E. Wachtel

39,000 shares - E H Gary and Richard Trimble,
as joint tenants and not as
Tenants in Common with the
Right of Survivorship.

Proper

65,000 shares

THE DULUTH & IRON RANGE RAIL ROAD COMPANY

STOCKHOLDERS' ANNUAL MEETING - DULUTH - JUNE 11th, 1923. 9.30 A M

(4)

RESOLUTION.

RESOLVED, That the Annual Report of the Company, for the fiscal year ending December 31, 1922, and the Report of the Land Department for the same period, now submitted to this meeting be received and ordered filed in the archives of the company, and that all and singular the acts of the executive officers in relation to or arising from all purchases and expenditures shown thereby, are in all things ratified and confirmed.

25,984 shares - Minnesota Iron Company Proxie

1 share - F. M. Waterman Proxie

1 share - F. E. House F. E. House

1 share - H. Johnson H. Johnson

1 share - W. A. CLARK W. A. Clark

1 share - THOS. OWENS Thos Owens

1 share - B. R. MOORE B. R. Moore

1 share - R. P. MOORE R. P. Moore

1 share - C. E. WACHTEL Wachtel

39,000 shares E.H.Gary and Richard Trimble,
as joint Tenants and not as
Tenants in Common with the right
of Survivorship.

65,000 shares Proxie

THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

STOCKHOLDERS' ANNUAL MEETING - DULUTH - JUNE 11th, 1923. 9.30 A.M.

(5)

RESOLUTION.

RESOLVED, That the following persons be and they hereby are elected Directors of the Company for a term of three years and until their successors are elected and qualified, to-wit:

F. E. HOUSE, -for a term of three years.

B. R. MOORE, -for a term of three years.

C. E. Wachtel -For term of One Year -To fill unexpired term of

25,984 shares - Minnesota Iron Company Proper F C Marshall (Dcsd)

1 share - F. M. Waterman

Proper

1 share - F. E. House,

F. E. House

1 share - H. Johnson,

H. Johnson

1 share - W. A. Clark

W. A. Clark

1 share - Thos. Owens,

Thos Owens

1 share - B. R. Moore

B. R. Moore

1 share - R. P. Moore

R. P. Moore

1 share - C. E. Wachtel

C. E. Wachtel

39,000 shares - E.H. Gary and Richard Trimble,
as Joint Tenants and not as
Tenants in Common with the
Right of Survivorship

Proper

65,000 shares.

LAND DEPARTMENTS (D. & I. R. R. CO.
(C. R. I. & P. RY. CO.

ANNUAL JOINT REPORT FOR YEAR 1922

Land Department (The Duluth & Iron Range Rail Road Company
(The Chicago, Rock Island & Pacific Ry. Co.)

GENERAL BALANCE SHEET - DECEMBER 31, 1922

	Dec. 31, 1922	Nov. 30, 1922	Increase	Decrease
ASSET SIDE				
Current Assets				
Land Contracts	631 424 30	627 430 66	3 993 64	
Timber Contracts	100 00	75 00	25 00	
Dairy Stock Principal	1 269 05	976 55	292 50	
Various Persons	8 144 62	7 403 84	740 78	
Notes Receivable	94 149 76	90 419 04	3 730 72	
Cash	30 442 60	30 757 76		315 16
Improvements	119 775 70	144 800 93		25 025 23
Automobiles	4 596 00	4 596 00		
Development Equipment	42 312 96	39 926 07	2 386 89	
	<u>932 214 99</u>	<u>946 385 85</u>		<u>14 170 86</u>
LIABILITY SIDE				
Current Liabilities				
Audited Accounts	3 757 72	8 171 97		4 414 25
Taxes Accrued	189 064 64	163 962 42	25 102 22	
Commission Accrued	2 288 79	1 981 20	307 59	
Bills Accrued	955 72		955 72	
Deferred Liabilities				
Receipts in Suspense	458 08	458 08		
Reserve for Depreciation on				
Automobiles	3 720 00	3 665 00	55 00	
Reserve-Development Equipment	33 369 88	33 369 88		
Profit & Loss, Balance	698 600 16	734 777 30		36 177 14
	<u>932 214 99</u>	<u>946 385 85</u>		<u>14 170 86</u>

January 13, 1923

G. L. Izorak
Auditor.

Land Departments (The Duluth & Iron Range Rail Road Company
(The Chicago, Rock Island & Pacific Ry. Co.

INCOME STATEMENT FROM JANUARY 1, 1922 TO
DECEMBER 31, 1922

Gross Revenue:

Land Sales	44 947 84
Timber Sales	123 915 98
Hay Sales	294 00
Forfeitures	5 648 00
Rentals	310 00

Interest:

Land Contracts	28 116 00
Timber Contracts	6 905 60
Dairy Stock Contracts	61 34
Liberty Bonds	3 38
On Deposit 1st Natl Bank	<u>537 55</u>

210 739 69

Expenses:

Superintendence	9 232 81
Land Selling & Accounting	20 834 24
Advertising	6 655 08
Timber Cruising & Accounting	12 224 34
Taxes	185 140 59
Taxes Expenses & Accounting	3 401 10
General Development	17 448 84
General Expense	6 132 01
Commission	<u>3 034 63</u>

264 103 64

Income to Profit & Loss

53 363 95

210 739 69

PROFIT & LOSS STATEMENT

January 1st, 1922
Transferred to Improvement a/c
Discount on Liberty Bonds
Net Amount transferred from above
General Balance Sheet

752 638 55

672 40

2 04

53 363 95

698 600 16

Land Departments (The Duluth & Iron Range Rail Road Company
(The Chicago, Rock Island & Pacific Ry. Co.

ACREAGE STATEMENT YEAR 1922

Acres Sold	D&IR	Acres	Consideration
	CRI&P		
		5 147 82	77 287 33
		<u>1 962 05</u>	<u>31 026 82</u>
		7 109 87	108 314 15
Acres Cancelled	D&IR	1 077 10	25 361 91
	CRI&P	<u>2 475 88</u>	<u>38 004 40</u>
		3 552 98	63 366 31
Net Acres Sold	D&IR	4 070 72	51 925 42
	CRI&P	<u>513 83</u>	<u>6 977 58</u>
		<u>3 556 89</u>	<u>44 947 84</u>
Acres Deeded	D&IR	7 320 98	90 270 94
	CRI&P	<u>2 055 71</u>	<u>24 443 35</u>
		<u>9 376 69</u>	<u>114 714 29</u>
Timber Sales	D&IR		121 531 98
	CRI&P		<u>2 384 00</u>
			<u>123 915 98</u>

STATUS OF LAND GRANTS IN ACRES TO DECEMBER 31ST, 1922.

	D&IR	CRI&P	BOTH COMPANIES
Acres Deeded	104 905 62 ¹ / ₂	172 967 30	277 872 92 ¹ / ₂
Acres Under Cont. for Deed	43 492 38 ¹ / ₂	24 708 57	68 200 95 ¹ / ₂
Acres Unsold	<u>458 355 45</u>	<u>77 323 55</u>	<u>535 679 00</u>
	<u>606 753 46</u>	<u>274 999 42</u>	<u>881 752 88</u>

January 18, 1923

G. J. Idzorek
Auditor.

#71.

Annual Report

1922

Extra Copy

CALL FOR ANNUAL STOCKHOLDERS' MEETING—

Duluth, Minnesota, June 11, 1923.
The Annual Meeting of The Duluth & Iron Range Rail Road Company, for the transaction of any and all business that may come before the meeting, including the election of Directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting, will be held at the office of the President, Room 502 Wolvin Building, Duluth, Minnesota, at 9:30 o'clock in the forenoon, Monday, June 11, 1923.

C. E. WACHTEL,
Secretary.

D. H., May 10, 17, 24 and 31.

STATE OF MINNESOTA, } ss.
County of St. Louis.

LOUIS BENNETT

.....being duly sworn, deposes and says that he now is and during all the times hereinafter mentioned has been the publisher or printer in charge of The Duluth Herald, a daily newspaper, printed and published in the City of Duluth in said St. Louis County, State of Minnesota, on every day except Sunday of each week;

That he has knowledge of the facts and knows personally that the printed **Notice Annual Stockholders Meeting**.....hereto attached, cut from the columns of said newspaper, was inserted, printed and published in said newspaper once in each week for...4.....weeks, and that all of said publications were made in the English language.

That said notice was first inserted, printed and published on...**Thursday**.....the...**10th**.....day of...**May**....., 192**3**, and was printed and published in said newspaper on each and every **Thursday**.....thereafter until and including...**Thursday**.....the...**31st**.....day of...**May**....., 192**3**.

That during all the times aforesaid, said newspaper was qualified as a medium of official and legal publications as required by sections 3 and 4 of chapter 484, Session Laws of Minnesota, 1921, and that it has complied with all the requirements that constitute a legal newspaper as defined in said sections 3 and 4, to-wit: that for more than one year last past from the date of the first publication of said...**Notice**.....

....., said newspaper has been

(1) Printed from the place from which it purports to be issued in the English language, and in column and sheet form equivalent in space to at least four pages, with five columns to the page, each seventeen and three-quarter inches long.

(2) Issued daily every day except Sunday from a known office, established in such place for publication and equipped with skilled workmen and the necessary material for preparing and printing the same.

(3) Made up to contain general and local news, comment and miscellany, not wholly duplicating any other publication, and not entirely made up of patents, plate matter and advertisements, or any or either of them.

(4) Circulated in and near its place of publication to the extent of at least two hundred and forty copies regularly delivered to paying subscribers, and that prior to the date of the first publication of said...**Notice**.....the publisher or printer in charge of said newspaper having knowledge of the facts, filed in the office of the county auditor of said County of St. Louis, State of Minnesota, an affidavit showing the name and location of said newspaper and the existence of conditions constituting its qualifications as a legal newspaper as required and set forth in section 3 of chapter 484, Session Laws of Minnesota, 1921.

That the following is a printed copy of the lower case alphabet, from A to Z, both inclusive, of the size and kind of type used in the composition, printing and publication of said legal advertisement hereunto attached, viz:

abcdefghijklmnopqrstuvwxyz—5½ pt.

abcdefghijklmnopqrstuvwxyz—8 pt.

Further affiant saith not, save that this affidavit is made pursuant to section 4 of chapter 484, Session Laws of Minnesota, 1921, and is intended to accompany the bill for the publication in said newspaper of the aforesaid legal advertisement.

Subscribed and sworn to before me this...**31st**...day of...**May**....., 192**3**

Notary Public, St. Louis County, Minnesota.

My commission expires.....

J. L. DORSEY

NOTARY PUBLIC, St. Louis County, Minn.
My Commission Expires Dec. 19, 1929

CALL FOR ANNUAL STOCKHOLDERS' MEETING

DULUTH, MINNESOTA, JUNE 11th, 1923.

The Annual Meeting of The Duluth & Iron Range Rail Road Company, for the transaction of any and all business that may come before the meeting, including the election of Directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting, will be held at the office of the President, Room 502 Wolvin Building, Duluth, Minnesota, at 9.30 o'clock in the forenoon, Monday, June 11th, 1923.

C. E. WACHTEL,
Secretary.

D.H. May 16, 17, 24 and 31st.

May 17-23

said county, this 16th day of May, A. D. 1923.

J. P. JOHNSON, Clerk.

By R. E. JOHNSON, Deputy.

(Seal of District Court, St. Louis Co., Minn.)

JAQUES & HUDSON,

Attorneys for Applicant.

D. H., May 17, 24, 31, 1923.

CALL FOR ANNUAL STOCKHOLDERS' MEETING—

Duluth, Minnesota, June 11, 1923.

The Annual Meeting of The Duluth & Iron Range Rail Road Company, for the transaction of any and all business that may come before the meeting, including the election of Directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting, will be held at the office of the President, Room 502 Wolvin Building, Duluth, Minnesota, at 9:30 o'clock in the forenoon, Monday, June 11, 1923.

C. E. WACHTEL,

Secretary.

D. H., May 10, 17, 24 and 31.

May 7th, 1923

THE DULUTH HERALD,

Duluth, Minn.

Gentlemen:-

Herewith I hand you notice of call for Annual Meeting of the Duluth and Iron Range Rail Road Company, to be held at Duluth, June 11th, 1923.

Will you please have notice inserted in your daily paper May 10th, 17th, 24th and 31st and send me promptly, after latter date, affidavit of publication.

Very truly yours,

Secretary

25,984 SHARES

PROXY FOR ANNUAL MEETING OF THE
DULUTH AND IRON RANGE RAIL ROAD COMPANY



Know all men by these presents: That the undersigned stockholder in
The Duluth and Iron Range Rail Road Company hereby does constitute and appoint
F.E. House and H. Johnson

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the -11th- day of June, 1913,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this
day of May 1913

WITNESS:

[Handwritten signature of witness]

By:

MINNESOTA IRON COMPANY

[Handwritten signature of President]
President.

ONE (1) SHARE

PROXY FOR ANNUAL MEETING OF THE
DULUTH AND IRON RANGE RAIL ROAD COMPANY



Know all men by these presents: That the undersigned stockholder in
The Duluth and Iron Range Rail Road Company hereby does constitute and appoint
F. E. House and H. Johnson

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the -11th- day of June, 1913,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this 9th
day of May 1913

WITNESS:

Dean T. Ouston

F. M. Waterman

PROXY FOR ANNUAL MEETING OF THE

DULUTH AND IRON RANGE RAIL ROAD COMPANY



39,008 SHARES

Know all men by these presents: That the undersigned stockholder in

The Duluth and Iron Range Rail Road

Company hereby does constitute and appoint

F. E. House and H. Johnson

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the 11th day of June, 1913,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this

day of

191

WITNESS:

F. E. House
Wm. J. Oyston

E.H. Gary
Richard Trimble, by
Wm. Waterman Attorney in fact
E.H. Gary and Richard Trimble, as Joint Tenants and
not as Tenants in Common with Right of Survivorship

PROXY FOR ANNUAL MEETING OF THE
DULUTH AND IRON RANGE RAIL ROAD COMPANY

ONE (1) SHARE

Know all men by these presents: That the undersigned stockholder in
The Duluth and Iron Range Rail Road Company hereby does constitute and appoint
F.E.House and H.Johnson

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the -11th- day of June, 1923,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this
day of 191

WITNESS:

Jane Westland

F.E. House

PROXY FOR ANNUAL MEETING OF THE

ONE (1) SHARE

DULUTH AND IRON RANGE RAIL ROAD COMPANY

Know all men by these presents: That the undersigned stockholder in

The Duluth and Iron Range Rail Road Company hereby does constitute and appoint
F.E.House and H.Johnson

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the -11th- day of June, 1923,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this
day of 191

WITNESS:

Install

H. Johnson

PROXY FOR ANNUAL MEETING OF THE

ONE (1) SHARE

DULUTH AND IRON RANGE RAIL ROAD COMPANY

Know all men by these presents: That the undersigned stockholder in
The Duluth and Iron Range Rail Road Company hereby does constitute and appoint
F. E. House and H. Johnson

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the -11th- day of June, 1923,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this 14th
day of May 1923

WITNESS:

G. Pederson

W. A. Clark

PROXY FOR ANNUAL MEETING OF THE
DULUTH AND IRON RANGE RAIL ROAD COMPANY

ONE (1) SHARE

Know all men by these presents: That the undersigned stockholder in
The Duluth and Iron Range Rail Road Company hereby does constitute and appoint
F. E. House and H. Johnson

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on the -11th- day of June, 1923,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this
day of 191

WITNESS:

Alvin F. Higgins

F. E. House

PROXY FOR ANNUAL MEETING OF THE

DULUTH AND IRON RANGE RAIL ROAD COMPANY

ONE (1) SHARE

Know all men by these presents: That the undersigned stockholder in
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(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the -11th- day of June, 1923,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this
day of May 1923

WITNESS:

PROXY FOR ANNUAL MEETING OF THE

ONE (1) SHARE

DULUTH AND IRON RANGE RAIL ROAD COMPANY

Know all men by these presents: That the undersigned stockholder in

The Duluth and Iron Range Rail Road Company hereby does constitute and appoint

F.E. House and H. Johnson

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota

on the

--11th--

day of

June

1923
~~191~~

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this

day of

May

1923

H. Johnson

WITNESS:

Edwin L. Strand

PROXY FOR ANNUAL MEETING OF THE

ONE (1) SHARE

DULUTH AND IRON RANGE RAIL ROAD COMPANY

Know all men by these presents: That the undersigned stockholder in
The Duluth and Iron Range Rail Road Company hereby does constitute and appoint
F.E.House and H.Johnson

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the -11th- day of June, 1923,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this

day of

191

WITNESS:

[Signature]
Farmer

Burchell R. Moore

The Duluth & Iron Range Rail Road Company.

OFFICE OF SECRETARY

C. E. WACHTEL

H. JOHNSON

SECRETARY.

Duluth, Minn.,

May 7, 1923.

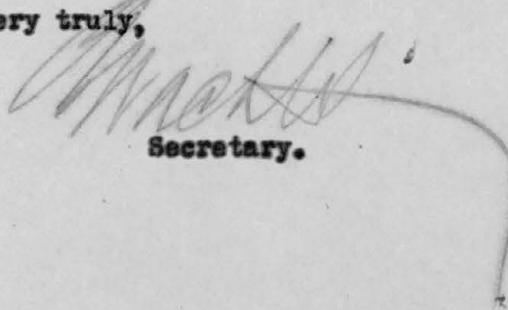
Dear Sir:

The Annual Meeting of the Stockholders of THE DULUTH AND IRON RANGE RAIL ROAD COMPANY, for the transaction of any and all business that may come before the meeting, including the election of directors, and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting, will be held at its office in Duluth, Minnesota, at 9:30 o'clock in the forenoon of Monday, June 11th, 1923.

I enclose blank proxy for your signature and return, for use in the event of your absence from the meeting.

A meeting of the Board of Directors will be held immediately after the adjournment of the annual meeting of the Stockholders.

Yours very truly,


Secretary.

To:

Mr. W. J. Olcott,
Mr. F. M. Waterman,
Mr. F. E. House,
Mr. H. Johnson,
Mr. W. A. Clark,
Mr. Thos. Owens,
Mr. E. R. Moore,
Mr. R. P. Moore,
Mr. C. E. Wachtel,
Messrs. E. H. Gary and
Richard Trimble,
Joint Tenants

F. E. HOUSE,
PRESIDENT.

The Duluth & Iron Range Rail Road Co.
OFFICE OF THE PRESIDENT
DULUTH, MINN.

November 12th,
1923

Dear Sir:

Please call a meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company for the first Monday in December at my office, at 10:00 A.M. to consider the expenditures of the Company for the year up to that date, and any other matters that may properly come before the meeting.

see 3rd
Yours truly,

F. E. House
President.

Mr. C. E. Wachtel, Secretary,
Building.

Nov. 22nd, 1923.

Dear Sir:-

A special meeting of the Board of Directors of The Duluth & Iron Range Rail Road Company is hereby called for 10.00 A.M. Monday, December 3rd, 1923, to be held in the office of the President, 502 Wolvin Building, Duluth, Minnesota, for the purpose of approving expenditures of the Company made since the date of the last Annual Meeting to date, and the transaction of any other business that may properly come before the meeting.

Very truly yours,

Secretary.

Mr. F. E. House,
Mr. H. Johnson,
Mr. Thos. Owens,
Mr. B. E. Moore,
Mr. W. A. Clark,
Mr. R. P. Moore,
Mr. C. E. Wachtel,

The Duluth & Iron Range Rail Road Company.

OFFICE OF SECRETARY

C. E. WACHTEL

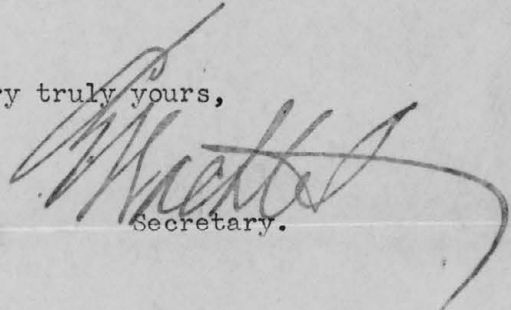
H. JOHNSON,
SECRETARY.

Duluth, Minn., December 19th, 1923.

Dear Sir:-

A special meeting of the Board of Directors of the Duluth and Iron Range Rail Road Company is hereby called for 1:45 P. M., Friday, December 21st, to be held in the office of the President, 502 Wolvin Building, Duluth, Minnesota, for the purpose of declaring a dividend on the Capital Stock outstanding, and the transaction of such other business as may come before the meeting.

Very truly yours,


Secretary.

Mr. F. E. House,
Mr. H. Johnson,
Mr. Thos. Owens,
Mr. B. R. Moore,
Mr. W. A. Clark,
Mr. R. P. Moore,
Mr. C. E. Wachtel.

Ap'l Reception
Meeting
Dec 21-23

The Duluth & Iron Range Rail Road Company.

OFFICE OF SECRETARY

Duluth, Minn.

[Faint, illegible handwritten notes or signatures]

APPROPRIATION
NUMBER

PROJECT

AMOUNT

1013	Alterations and Improvements to Ore Dock #6 Two Harbors		
	Investment	100,352.00	
	Operating Expenses & Salvage	<u>147,000.00</u>	247,352.00
1014	New Concrete Pocket & Bottoms and Steel Fronts on Ore Dock #1		
	Investment	51,020.00	
	Operating Expenses & Salvage	<u>96,700.00</u>	147,720.00
1022	Concrete Foundation Replacing Posts under Brimson Depot		1,830.00
1023	Concrete Water Tank Replacing Wood Tank at Robinson		7,200.00
1024	Equip. 65 Locomotives with Replacer Frog Brackets		729.23
1025	1 Calculating Machine for Track & B&B Dept., Two Harbors		425.00
1026	2 Sheffield Motor Car Trailers for Track Dept.		400.00
1027	Additional Telephones installed at various exchanges in May		761.00
1028	Additional Telephones installed at Babbitt Exchange in May		115.00
1029	Loading Track at Ruddy Mine #2 Shaft		1,474.45
1030	Extension of Schley Stock Pile Track #261		549.41
1031	Extension of Pettit Mine Stock Pile Track		800.00
1032	2 Additional Hose Wagon Houses & Lighting in 6 Houses at Two Harbors		560.00
1033	Switch off Elba #4 Track for A. Guthrie & Co. Spur		263.04
1034	Track #459 at Biwabik for Biwabik Concrete Aggregate Co.		423.78
1035	1 New 36 Ft. Caboose		2,035.70
1038	Telephone Toll Line from Ely to Burntside		175.20
1039	Purchase of various parcels of Right of Way		130.00
1040	Raising Sag on Mile 5 on Eastern Mesaba Branch		1,750.00
1041	Spur off West Side at Mile 113.51		490.76
1043	Central Battery Station at Two Harbors Telephone Exchange		7,452.00
1044	Additional Switchboard at Ely Telephone Exchange		<u>300.00</u>

(Amount Forwarded) 422,936.57

(Carried Forward)

1046	Improvements to Two Harbors Telephone Exchange Building		1,035.00
1047	Crossing Signal on Burntside Road near Mile 113		928.25
1048	Track for Painting Ore Cars at Two Harbors Shops		2,350.00
1049	Concrete Foundation replacing Posts under Colbey Section House		1,480.00
1050	Tool House for Section Crew at Mesaba		880.00
1051	Steel Wheels replacing Cast Iron on Freight Cars for first 6 Months of 1923		
	Investment	6,380.00	
	Operating Expenses & Salvage	<u>5,283.80</u>	11,663.80
1052	Additional Telephones installed at various exchanges in June		690.00
1053	Increased Weight of Rail and other Track Material first 6 Months of 1923		
	Investment	10,414.77	
	Operating Expenses & Salvage	<u>53,868.21</u>	64,282.98
1062	Shed Roof over Loading Platform at Endion		2,300.00
1063	1 Cement Sack Cleaner for Store Dept. Two Harbors		425.00
1064	Purchase of Miscellaneous Parcels of Right of Way		160.00
1065	1 Filing Case and Stand for Auditor's Office		120.00
1066	1/4 Mile of Right of Way Fence on East Side Mile 68		215.00
1067	Concrete Foundation replacing Posts under House #423 at Biwabik		
	Investment	675.00	
	Operating Expenses	<u>460.00</u>	1,135.00
1068	Copper Terminal Blocks for Thomson Electric Flue Welder in Boiler Shop, Two Harbors		257.36
1069	Purchase of NW1/4 of SE1/4-4-58-12 at Brimson		
	Investment	1,200.00	
	Operating Expenses	<u>1,300.00</u>	2,500.00
1070	Extension of Brimson Gravel Pit Track #107 Gravel Pit Account		1,651.94
1072	Spur to Eve Lake from Section 30 Tracks		7,696.00
1073	Equip. 10 Locomotives with Cab Heaters		726.90
1074	Over-run on Appropriation 1035 for 1 new 36 Ft. Caboose		598.64
1075	Additional Telephones installed at various exchanges in July		<u>545.00</u>

(Amount Forwarded)

524,577.44

	(Carried Forward)	524,577.44
1076	Extension of Pike Bay Lumber Co. Tracks at Tower	95.00
1077	Placing additional tie plates on Eastern Masaba Branch Investment Operating Expenses	1,575.00 <u>105.00</u> 1,680.00
1078	Extension of Zenith Mine Timber Track at Ely	301.24
1079	Track to Ruddy Mine Shaft	1,940.94
1080	1 Safe Cabinet for Roadmaster's office Two Harbors	335.00
1081	New Crossover north of Highland Scales	1,393.00
1083	Extension of Track #124 at Ely	185.07
1089	Additional Rail Anchors from Mile 30 to Mile 41	586.49
1090	Additional Rail Anchors from Mile 59 to Mile 63	353.00
1091	Material Spur off Track #256 at Mariska	380.12
1092	Right of Way Fence on West Side on Mile 56	255.00
1093	Concrete Pipe replacing Timber Box Culvert at Crossing Mile 78 Investment Operating Expense	154.00 <u>256.00</u> 410.00
1094	Concrete Pipe replacing Timber Box Culvert at Crossing Mile 98 Investment Operating Expense	50.00 <u>115.00</u> 165.00
1095	Additional Rail Braces on Miles 39 & 40	258.83
1099	Additional Right of Way near Coal and Pulpwood Docks, Two Harbors	7,810.00
1101	Powder Spur at Lakewood	700.00
1102	Spur for North American Mine Track near Tower	207.00
1103	Additional Telephones installed at various Exchanges in August	285.00
1104	Purchase of miscellaneous parcels of Right of Way	30.00
1106	2 Refuse Boxes for Car Shop at Two Harbors	192.40
1107	New Barn at French River Section House Investment Operating Expenses	445.00 <u>35.00</u> 480.00
	(Amount Forwarded)	542,620.53

	(Carried Forward)	542,620.53
1108	Barn at Summitt Section House	360.00
1109	Additional Room on Highland Depot	
	Investment	265.00
	Operating Expenses	<u>35.00</u>
		300.00
1110	Copper Metallic Telephone Line from Two Harbors to Wales	1,900.00
1111	Extension of Biwabik Concrete Aggregate Co. loading Track at Biwabik	<u>42.00</u>
	TOTAL	545,222.53

The Duluth & Iron Range Rail Road Company.

OFFICE OF SECRETARY

C. E. WACHTEL

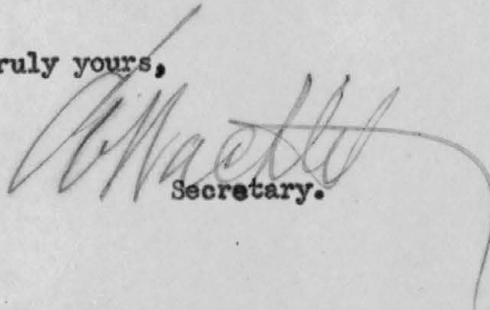
H. JOHNSON,
SECRETARY.

Duluth, Minn., June 18th, 1923.

Dear Sir:-

A special meeting of the Board of Directors of the Duluth and Iron Range Rail Road Company is hereby called for 12 o'clock noon, Wednesday, June 20th, to be held in the office of the President, 502 Wolvin Building, Duluth, Minnesota, for the purpose of declaring a dividend on the Capital Stock outstanding, and the transaction of such other business as may come before the meeting.

Very truly yours,



Secretary.

Mr. F. E. House,
Mr. H. Johnson,
Mr. Thos. Owens,
Mr. B. R. Moore
Mr. W. A. Clark,
Mr. R. P. Moore
Mr. C. E. Wachtel.

Directors Meeting

Wednesday June 26th
1923

Deane Howard

Mr. C. E. McPherson.
Mr. R. P. Moore
Mr. W. A. Clark,
Mr. B. R. Moore
Mr. Thos. Owens
Mr. E. Johnson
Mr. J. R. Hoare

Very truly yours,

Secretary.

come before the meeting.

standing, and the transsection of such other business as may

the purpose of declaring a dividend on the Capital Stock out-

of the President, 505 Wolvin Building, Duluth, Minnesota, for

12 o'clock noon, Wednesday, June 26th, to be held in the office

Duluth and Iron Range Rail Road Company is hereby called for.

A special meeting of the Board of Directors of the

Dear Sir:-

June 18th, 1923.

The Duluth & Iron Range Rail Road Company.

The Duluth & Iron Range Rail Road Company.

OFFICE OF SECRETARY

C. E. WACHTEL

H. JOHNSON
SECRETARY.

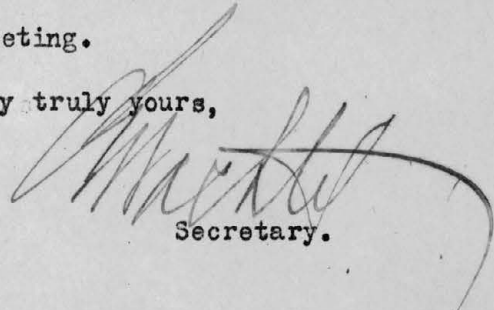
Duluth, Minn.,

September 14, 1923.

Dear Sir:

A special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company is hereby called for 1:30 P.M., Friday, September 14th, to be held in the office of the President, 502 Wolvin Building, Duluth, Minnesota, for the purpose of approving a contribution to the American Red Cross for the relief of the Japanese earthquake victims, and the transaction of such other business as may come before the meeting.

Very truly yours,


Secretary.

Mr. F. E. House
Mr. H. Johnson
Mr. Thos. Owens
Mr. B. R. Moore
Mr. W. A. Clark
Mr. R. P. Moore
Mr. C. E. Wachtel

(copy)

Special Meeting
Board of Directors
Sept 14-1923-1:30 PM

Office of the Secretary
Duluth, Minn.
Great Northern Railway Company

THE DULUTH & IRON RANGE RAIL ROAD COMPANY

C. E. WACHTEL

F. C. MARSHALL,
TREASURER.

DULUTH, MINN.. Feby. 1st, 1924.

Dear Sir:

A special meeting of the Board of Directors of the Duluth & Iron Range Rail Road Co., is hereby called for 2 P.M., Tuesday, February 5th, to be held in the office of the President, 502 Wolvin Building, Duluth, Minn., for the purpose of approving certain expenditures made by the Company and the transaction of such other business as may come before the meeting.

Very truly yours,

Secretary.

Mr. F. E. House,
Mr. H. Johnson,
Mr. Thos Owens,
Mr. B. R. Moore,
Mr. W. A. Clark,
Mr. R. P. Moore
Mr. C. E. Wachtel

Ap'l meeting of
B of O
July 5th 1924

THE DULUTH & IRON RANGERS RAIL ROAD COMPANY

METROPOLITAN TRUST COMPANY

OF THE CITY OF NEW YORK

SAMUEL McROBERTS, PRESIDENT.
CHARLES W. WESTON, VICE PRESIDENT.
JAMES F. McNAMARA, VICE PRESIDENT.
J. T. MONAHAN, VICE PRESIDENT.
CHAUNCEY H. MURPHEY, VICE PRESIDENT.
BERTRAM CRUGER, TREASURER.
GEORGE N. HARTMANN, SECRETARY.
JACOB C. KLINCK, TRUST OFFICER.

120 BROADWAY,

CABLE ADDRESS METPOL.

RUPERT W.K. ANDERSON, ASST. TREASURER.
FREDERICK E. FRIED, ASST. SECRETARY.
WILLARD E. McHARG, ASST. SECRETARY.
ERWIN W. BERRY, ASST. SECRETARY.
HENRY F. CORWIN, ASST. TREASURER.
EDWARD C. DE VARENNES, ASST. TREASURER.
CHARLES H. CALDWELL, ASST. TREASURER.
JOHN F. O'MEARA, ASST. SECRETARY.
HARRY ROBERTS, AUDITOR.

FIFTH AVENUE OFFICE:
716 FIFTH AVENUE

CLARENCE KLINCK,
ASST. TREASURER-MANAGER.
ARTHUR L. BARNES,
ASST. TREASURER-ASST. MANAGER.

NEW YORK April 28, 1924

Mr. H. Johnson, Vice President,
Duluth & Iron Range Rail Road Company,
Duluth, Minnesota.

Re: Duluth & Iron Range Rail Road Company.

Dear Sir:-

I have before me, your letter of April 22nd, and note your advices that, according to your customary method of computing acreage values, the total acreage computed by you with reference to the release of certain strips of right of way from the lien of Mortgage dated September 20, 1887, figured at your usual appraisalment would make the valuation of the easements involved, approximately \$3,500.00.

Referring to your previous communication of April 10th and the documents therein contained, we have executed in triplicate, the release and are returning herewith, the original and one of the copies. The other copy we have retained for our own Trust file.

I am also enclosing bill of our Counsel, Messrs Carter, Ledyard & Milburn in the amount of \$40.00 covering services in connection with the above matter, and we would thank you to forward to us, your check to their order in settlement. ✓

Very truly yours,

James F. McNamara
Vice President.

JFMcn/K
Enclosures

*Both copies delivered to
W. H. L. 5/9-24*

RESOLUTION.

At a meeting of the Board of Directors of The Duluth & Iron Range Rail Road Company, duly called and held at the General Offices of the Company in the Wolvin Building, at Duluth, Minnesota, March 1st, 1924, a quorum being present and participating therein, among other business transacted, the following resolution was unanimously adopted:

WHEREAS, in the construction of State Road No. 35, on jobs known as State Jobs 2002 and 2107, respectively, a separation of grades between the said State Road and the grade of the Duluth & Iron Range Rail Road was thought advisable, and an agreement was entered into between the Duluth & Iron Range Rail Road Company and the County of St. Louis, by their respective representatives, for the construction of an overhead bridge structure on said State Road between Gilbert and Biwabik, near the Elba location on said State Job 2002; and for the construction of an overhead bridge structure on said State Road between Tower and Ely on said State Job 2107, with suitable and necessary approaches to each of said structures; and

WHEREAS, it was agreed between said parties, by their respective representatives that the actual total necessary construction involved in the parts of the separation including the structures immediately over the said railroad tracks in each of said cases of separation of grade and such grade revision and alignment as was found necessary in the railroad roadbed should be performed by the Rail Road Company, and that the grading of the approaches to said structure should be performed by the County by the contractors for the construction of said road, the total cost of building said structures by the Rail Road Company and the construction of said approaches by the County to be paid by each respectively in the first instance, and thereafter adjusted between said parties on the basis of one-half of said total cost to be paid by each thereof; and

WHEREAS, all of said work has been completed, according to the plans and specifications therefor previously agreed upon by the representatives of the Rail Road Company and the County, and the total cost of all of said work performed by each of said parties has been computed and submitted to each by the other; and

WHEREAS, the statement submitted by the Rail Road Company to the County, under date of January 29, 1924, with the details attached thereto, shows that the Rail Road Company expended the total sum of \$11,283.72 in the construction of said bridge structure near Elba location on State Job No. 2002, with other necessary expenditures connected therewith, and the statement of expenditures made by the County as shown on the statement submitted to the Rail Road Company, with detailed statement attached thereto, shows that the County expended the total sum of \$32,786.45 on the construction of the approaches to said bridge structure at said Elba crossing, and that there is now due to the County from the Rail Road Company, in the adjustment of said mutual accounts, for the performance of said work, the sum of \$10,751.37; and

WHEREAS, R. W. Acton, as Chief Highway Engineer for the County, recommended to the County Board the approval of the adjustment of said mutual accounts on said basis as fair and equitable, and in accordance with the agreement heretofore entered into by the Rail Road Company and the County; and said County Board after consideration of said mutual accounts, and the recommendations of its engineer, found that the said expenditures by the Rail Road Company and the County, in the performance of their respective portions of said work, were in all respects true and correct and approved and allowed the same; and

WHEREAS, the Rail Road Company heretofore submitted to the County Board its statement, bearing date of January 29, 1924, showing necessary expenditures by said Rail Road Company in the construction of said bridge structure over said State Road on said State Job 2107, between Tower and Ely, in the total amount of \$12,239.58, as explained by the detailed statement accompanying said final statement, and the County heretofore submitted to the Rail Road Company its statement showing the total necessary expenditures by the County in the construction of the approaches to said bridge structure over said State Road No. 35, between Tower and Ely in the total amount of \$24,479.16, and that there was due to the County of St. Louis from the Rail Road Company the total sum of \$4,690.30 in the mutual adjustment of said expenditures by said Rail Road Company and the County, respectively, in the performance of said work; and

WHEREAS, R. W. Acton, the Chief Engineer for the County of St. Louis, recommended to the County Board the approval and acceptance of said statement of said mutual accounts as a fair and equitable adjustment of said accounts by the said parties; and

WHEREAS, the County Board, after an examination of said accounts and consideration of the recommendation of said Engineer, found that said mutual statements, relative to the cost of performing said work on said State Job 2107 by the Rail Road Company and the County, respectively, was true and correct, and that said work had been performed in each instance according to the plans and specifications therefor agreed upon by the representatives of said parties, and that the acceptance and approval of said statement of expenditures by the Rail Road Company on its part of said work and by the County on its part of said work would be for the best interests of the County; and

WHEREAS, in said agreement between the County and the Rail Road Company, by their respective representatives, it was agreed that upon the full performance of their respective parts in the construction of said bridge structure and the approaches thereto, and the payment by each to the other of its portion of the total cost of said work the Rail Road Company should not be bound or liable to pay any further expense connected with the maintenance of said grade separations above referred to, except the maintenance of the concrete and steel structures forming a part of each of said grade separations, and that the cost of the permanent maintenance of said concrete and steel structures forming said parts of each of said separations should be forever undertaken and paid by the Rail Road Company; and that the cost of permanently maintaining the surfaced roadbed upon each of said structures, exclusive of said steel and concrete work, should be undertaken and paid by the County as part of the consideration passing from each of said parties to the other of said parties for said agreement; and

WHEREAS, by a resolution duly adopted, said County Board on February 5, 1924, at a regular meeting thereof, in all respects approved, ratified and accepted the statement above referred to, with the details attached thereto, showing a net balance to be due to the County from the Rail Road Company on the total cost of the grade separation above referred to on State Job 2002 between Gilbert and Biwabik, in the amount of \$10,751.37; and also the statement above referred to, with the details attached thereto, showing a net balance to be due to the County from the Rail Road Company on the total cost of the construction of said grade separation on said State road between Tower and Ely in the amount of \$4,690.30, together with the work performed by the Rail Road Company in the performance of each of said grade separations; and also in all respects approved, confirmed and ratified the agreements heretofore entered into by the County and the Rail Road Company, by their respective representatives, for the performance of each of said jobs and the adjustment and division of the final cost thereof; and also on payment to the County Treasurer by the Rail Road Company of the sum of \$10,751.37 on said State Job 2002 and the sum of \$4,690.30 on said State Job 2107, as the final balance due to the County from the Rail Road Company over and above all offsets and counterclaims by and on account of the Rail Road Company against the County in connection with the performance of said work above referred to by said parties respectively, released and discharged the Rail Road Company from any further liability or obligation to the County or to the State of Minnesota for the payment of any further amount to said County or to said State in the settlement of the share of the cost of each of said items of work agreed to be paid for by the Rail Road Company; also providing in said resolution that upon the filing of a certified copy thereof with the Rail Road Company and upon the acceptance thereof by the proper officers of the Company that such resolution and acceptance should constitute a contract between the County, the State and the Rail Road Company, governing the performance of said work, the division and payment of the total cost thereof and the share of each of the parties in the permanent maintenance of said bridge, structures and approaches thereto respectively; and

WHEREAS, a certified copy of such resolution has been duly filed with the Rail Road Company, which resolution in all respects truly sets forth the

relations of the County, the State and the Rail Road Company with reference to the construction work above mentioned and also the obligations of said parties with reference to the performance thereof, the division and payment of the total cost thereof and the share of each of said parties in the permanent maintenance of said bridge, structures and said approaches;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of The Duluth & Iron Range Rail Road Company that all of the terms, conditions and provisions of the said resolution of said County Board and of the preambles thereto, be and the same hereby are in all respects accepted and that said resolution, together with this acceptance thereof shall constitute a contract between the County, the State and the Rail Road Company upon the subject, in the manner and to the extent above set forth; and that a certified copy of this resolution be filed with the County Auditor as soon as the same can be conveniently done, for the purpose of evidencing this acceptance.

Attest: _____

Secretary

*Sent to County
Auditor*

The Duluth & Iron Range Rail Road Company.

OFFICE OF SECRETARY

C. E. WACHTEL
H. JOHNSON,
SECRETARY.

Duluth, Minn.,

Feby. 29th, 1924.

Dear Sir:-

A special meeting of the Board of Directors of The Duluth & Iron Range Rail Road Co., is hereby called for 1 P.M., Saturday, March 1st, to be held in the office of the President, 502 Wolvin Building, Duluth, Minn., in connection with right-of-way matters and for the transaction of such other business as may come before the meeting.

Yours truly,



Secretary.

Mr. F. E. House,
Mr. H. Johnson,
Mr. Thos. Owens,
Mr. B. R. Moore,
Mr. W. A. Clark,
Mr. R. P. Moore
Mr. C. E. Wachtel ✓

Special Meeting of
The Board of Directors
of DRRR Co.

March 1st 1924

1 P.M.

The Duluth & Iron Range Rail Road Company

OFFICE OF SECRETARY

Duluth, Minn.

March 11, 1924.

Mr. H. Johnson,
Vice President,
The Duluth & Iron Range Rail Road Co.,
B u i l d i n g .

Dear Sir:-

Regarding the exchange of deeds between our company and the
Murphy, Dorr, Flinn, Fowler and Stevens estates, I beg to advise you as follows:

In order to carry out the plan for the re-location of the Eveleth
Depot and freight yards it was necessary to secure from the owners deeds for
the sites required and also to obtain right of way for the change of tracks
for approaches thereto.

The owners above named were requested to grant deeds and licenses
covering the ground indicated by our Chief Engineer Mr. W. A. Clark as being
necessary for the said purposes and they stated through their representative
Mr. W. R. Van Slyke, of Eveleth, Minnesota, that they would be glad to execute
such deeds as we required in exchange for quit-claims from our company on such
old railroad rights of way heretofore granted by them, as had been abandoned.

After careful investigation by our engineers it was found that there
were a number of pieces of right of way originally granted for mine tracks and
spurs which were not of further use to us and which had been abandoned and all
our rails and other property removed therefrom and which could not be used in
the future.

A list of these pieces of abandoned right of way was prepared by
Chief Engineer Clark and quit claim deeds were prepared covering the parcels
described in said list.

These quit claim deeds, four in number, were executed by President

Mr. H. Johnson -- 2.

F. E. House, three in November 1923 and one in December 1923 and together with the new right of way deeds covering the Eveleth Depot and yard site and the various rights of way for the new trackage requested by us, were delivered to Mr. W. R. Van Slyke, the agent of the various owners for transmittal and execution.

We have received executed deeds from the owners for the Eveleth Depot site and yard system, this being the most important matter, and the deeds for the additional rights of way are, I am informed by Mr. Van Slyke, in process of execution by the owners, who are located in various parts of the United States, and will shortly be delivered to us.

Yours truly,

George A. Flinn,

Right of Way Agent.

THE DULUTH & IRON RANGE RAIL ROAD CO.
OFFICE OF THE PRESIDENT

DULUTH, MINN.,

April 10, 1924.

Gentlemen:

This Company heretofore acquired, for right-of-way purposes, certain interests and estates in lands in St. Louis County and constructed and operated thereon certain of its mining spurs and other tracks. As these tracks and spurs have been abandoned or otherwise located the said lands are unnecessary for use in connection with the lines of railroad of this Company.

This Company is therefore desirous of re-conveying said lands, or the said interests therein, to its grantors, or their heirs, successors or assigns, and at a meeting of the Board of Directors held in the office of the Company in the Wolvin Building in the City of Duluth, on March 1st, 1924, adopted a resolution authorizing and requesting your Company to release from the lien of that certain mortgage made by the Railroad Company to your Company as Trustee, and dated September 20th, 1887, the parcels of property described in the resolution.

I therefore enclose herewith the following papers, to-wit:

1. Certified copy of resolution requesting release of property described.
2. Affidavit of Chief Engineer, W. A. Clark, in regard to said property.
3. Three copies of release to be executed by your Company.

Pursuant to the resolution referred to, this Company hereby requests you to release the said property under the provisions of Article 9th of said mortgage. I wish to call your attention to the fact that these easements were acquired for temporary use only, and that temporary purpose having been served and it having become necessary to take up the spur tracks on account of the progress made in the mining operations, the easement so required reverted back to the fee owners by operation of law, and the formal surrender of the same is in reality only for the purpose of making such surrender a matter of record.

Will you kindly execute release, in triplicate, returning the original and one copy and retain the extra copy for your files?

Very truly yours,

To-
Metropolitan Trust Company,
New York City, New York.

Vice-President.

April 22, 1924.

Metropolitan Trust Company,
120 Broadway,
New York City, N. Y.

Gentlemen:

Your letter of April 16th with reference to the release of certain strips of right of way from the lien of the mortgage dated September 20, 1887, is received.

We have computed the total acreage and figuring it at our usual appraisement of such interests I advise you that the valuation of the easements involved in the present release, according to our customary method of computing the same, is approximately \$3543.00

Yours very truly,

H. JOHNSON.

Vice-President.

Prepared by Mr. Morton and Mac.

TRUST DEPARTMENT

METROPOLITAN TRUST COMPANY

OF THE CITY OF NEW YORK

SAMUEL MC ROBERTS, PRESIDENT.
CHARLES W. WESTON, VICE PRESIDENT.
JAMES F. MC NAMARA, VICE PRESIDENT.
J. T. MONAHAN, VICE PRESIDENT.
CHAUNCEY H. MURPHEY, VICE PRESIDENT
BERTRAM CRUGER, TREASURER.
GEORGE N. HARTMANN, SECRETARY.
JACOB C. KLINCK, TRUST OFFICER.

120 BROADWAY,

CABLE ADDRESS METPOL.

RUPERT W.K. ANDERSON, ASST. TREASURER.
FREDERICK E. FRIED, ASST. SECRETARY.
WILLARD E. MCHARG, ASST. SECRETARY
ERWIN W. BERRY, ASST. SECRETARY.
HENRY F. CORWIN, ASST. TREASURER.
EDWARD C. DEVARENNES, ASST. TREASURER.
CHARLES H. CALDWELL, ASST. TREASURER.
JOHN F. O'MEARA, ASST. SECRETARY.
HARRY ROBERTS, AUDITOR.

FIFTH AVENUE OFFICE:
716 FIFTH AVENUE

CLARENCE KLINCK,
ASST. TREASURER-MANAGER.
ARTHUR L. BARNES,
ASST. TREASURER-ASST. MANAGER.

NEW YORK April 16, 1924.

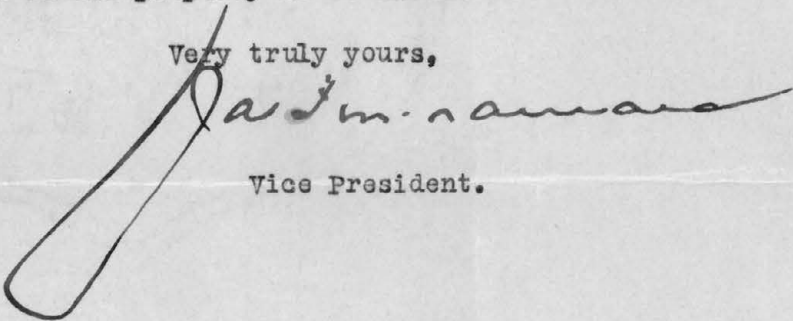
Mr. H. Johnson, Vice President,
The Duluth & Iron Range Railroad Co.,
Duluth, Minn.


Dear Sir:

Referring to your letter of April 10, 1924
and to the documents therewith enclosed, this is to ad-
vise that the papers have been passed on by our counsel
as in proper form.

For our records, however, before executing
the release, we would thank you to furnish a statement
as to the value of the property to be released.

Very truly yours,


Vice President.


McN:EDH

S. C. I. R. R.
RECEIVED
APR 19 1924
AUDITOR

THE DULUTH & IRON RANGE RAILROAD COMPANY

FRANK D. ADAMS
GENERAL SOLICITOR
ELMER F. BLU
ASST. GENERAL SOLICITOR
DENNIS F. DONOVAN
ATTORNEY

LAW DEPARTMENT

DULUTH.

A. R. MORTON
CHIEF CLERK

April 9, 1924.

Mr. C. E. Wachtel,
Secretary,
B u i l d i n g.

Dear Sir:

In connection with the surrender to the fee owners of certain right of way easements, which matter was before the Board of Directors on March 1, 1924, at which time a resolution was duly adopted authorizing the Vice-President to request the Metropolitan Trust Company of the City of New York to release the said lands from the lien of the mortgage, we have assembled the following instruments for transmission to the Trust Company:

Resolution of the Board of Directors,
dated March 1, 1924.
Affidavit of W. A. Clark, Chief Engineer.
Duplicate originals and a copy of Release
to be executed by the Trust Company.

In submitting these papers to the Trust Company, it would be well to have the Vice-President, in his letter, to give a brief statement of the circumstances connected with this transaction. We did not think that the statement properly belonged in the Resolution or in the Affidavit of the Chief Engineer. The points particularly to be mentioned are that these easements were acquired for temporary use only, and that temporary purpose having been served and it having become necessary to take up the spur tracks on account of the progress made in the mining operations, the easements reverted back to the fee owners by operation of law, and the formal surrender of the same is in reality

Mr. C. E. Wachtel - #2

April 9, 1924.

only for the purpose of making such surrender a matter of record. Also, the materials which were formerly in these tracks are otherwise in use by the Company, and as to at least some of the tracks involved, all that has happened has been a re-location thereof. We believe these matters should be brought to the attention of the Trust Company by letter so that it will be all the more clear to them that no property of substantial value is being taken out of the lien of the mortgage.

Yours very truly,

A. R. Morton

The Duluth & Iron Range Rail Road Company.

OFFICE OF SECRETARY

C. E. WACHTEL
H. JOHNSON,
SECRETARY.

Duluth, Minn.,

May 13 - 1924.

Dear Sir:

The Annual Meeting of the Stockholders of THE DULUTH AND IRON RANGE RAIL ROAD COMPANY, for the transaction of any and all business that may come before the meeting, including the election of directors, and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting, will be held at its office in Duluth, Minnesota, at 9:30 o'clock in the forenoon of Monday, June 9th, 1924.

I enclose blank proxy for your signature and return, for use in the event of your absence from the meeting.

A meeting of the Board of Directors will be held immediately after the adjournment of the annual meeting of the Stockholders.

Yours very truly,

Secretary.

To:
Mr. W. J. Olcott,
Mr. F. M. Waterman,
Mr. F. E. House,
Mr. H. Johnson,
Mr. W. A. Clark,
Mr. Thos. Owens,
Mr. B. R. Moore,
Mr. R. P. Moore,
Mr. C. E. Wachtel,
Messrs. E. H. Gary and
Richard Trimble,
Joint Tenants.

Copy

THE DULUTH & IRON RANGE RAIL ROAD COMPANY

ANNUAL STOCKHOLDERS' MEETING, JUNE 9th, 1924 -9.30 A.M. DULUTH.

- 1 Call roll of stockholders.
2. Proof of publication of call
3. Read minutes of previous meetings -RESOLUTION-
4. Present Annual Report of the Company -RESOLUTION-
5. Directors whose term of office expire:

Thos. Owens,
C. E. Wachtel

6. Election of Directors for a term of three years -RESOLUTION-
- 7 Unfinished business.
8. New business.

THE DULUTH & IRON RANGE RAIL ROAD COMPANY.

ANNUAL STOCKHOLDERS MEETING -DULUTH- JUNE 9th, 1924 9.30 A.M.

-1-

ROLL CALL OF STOCKHOLDERS:

Minnesota Iron Co.	- - - - -	-25,984 shares	<u>Proxy</u>
F. M. Waterman	- - - - -	1 "	<u>"</u>
F. E. House	- - - - -	1 "	<u>Present in person</u>
H. Johnson	- - - - -	1 "	<u>Present</u>
W. A. Clark	- - - - -	1 "	<u>Present</u>
Thos. Owens,	*- - - -	1 "	<u>Present</u>
B. R. Moore	76 *6 6 - - - - -	1 "	<u>Proxy</u>
R. P. Moore	- - - - -	1 "	<u>Present in person</u>
C. E. Wachtel	- - - - -	1 "	<u>Present</u>
E.H.Gary and Richard Trimble, as Joint Tenants and not as Tenants in common with right of survivorship	- - - - -	39,008 "	<u>Proxy to</u>
Total		65,000 "	<u>F. E. House & H. Johnson</u>

THE DULUTH & IRON RANGE RAIL ROAD COMPANY

ANNUAL STOCKHOLDERS MEETING --- DULUTH --- JUNE 9th, 1924 9.30 A.M.

-3-

RESOLUTION

RESOLVED, That the stockholders having heard read the minutes of the meeting of stockholders held June 11th 1923, and the minutes of the meetings of the Board of Directors held June 11th, June 20th, Sept. 14th, Dec. 3rd and Dec. 21st 1923, Feby 5th and March 1st, 1924, do now adopt, ratify and confirm all of such minutes and proceedings and every vote and resolution thereby taken and adopted, and every act and things thereby authorized and directed or intended so to be.

25,984 shares, - Minnesota Iron Company

1 share - F. M. Waterman

1 share - F. E. House

1 share - H. Johnson

1 share * W. A. Clark

1 share - Thos. Owens,

1 share - B. R. Moore

1 share - R. P. Moore

1 share - C. E. Wachtel

39,008 shares - E.H. Gary and Richard Trimble,
as Joint Tenants and not as
Tenants in common with the
right of survivorship

65,000 shares

F. E. House & H. Johnson Propy

no

F. E. House

H. Johnson

W. A. Clark

Thos. Owens

F. E. House & H. Johnson Propy

R. P. Moore

C. E. Wachtel

F. E. House & H. Johnson Propy

THE DULUTH & IRON RANGE RAIL ROAD COMPANY

STOCKHOLDERS' ANNUAL MEETING - DULUTH - JUNE 9th, 1924. 9.30 A.M.

-4-

RESOLUTION

RESOLVED; That the Annual Report of the Company, for the fiscal year ending December 31st, 1923, and the report of the Land department for the same period, now submitted to this meeting be received and ordered filed in the archives of the Company, and that all and singular the acts of the executive officers in relation to or arising from all purchases and expenditures shown thereby, are in all things ratified and confirmed.

25,984 shares - Minnesota iron Company

F. E. House & H. Johnson
Proxy

1 share - F. M. Waterman

W. A. Clark

1 share - F. E. House

F. E. House

1 share - H. Johnson

H. Johnson

1 share - W. A. Clark

W. A. Clark

1 share - Thos. Owens

Thos. Owens

1 share - B. R. Moore

F. E. House & H. Johnson
Proxy

1 share - R. P. Moore

R. P. Moore

1 share - C. E. Wachtel

C. E. Wachtel

39,008 shares - E. H. Gary and Richard Trimble
as joint Tenants and not as Tenants
in common with the right of
survivorship.

F. E. House & H. Johnson
Proxy

STOCKHOLDERS' ANNUAL MEETING - DULUTH - JUNE 9th, 1924 9.30 A.M.

-5-

RESOLUTION.

RESOLVED, That the following persons be and they hereby are elected Directors of the Company for a term of three years and until their successors are elected and qualified, to-wit;

Thos. Owens -for a term of three years

C. E. Wachtel - for a term of three years.

25,084 shares - Minnesota Iron Company

House of Johnson
Baby

1 share - F. M. Waterman

do

1 share - F. E. House

8/1/76 House

1 share - H. Johnson

Robinson

1 share - W. A. Clark

W. A. Clark

1 share - Thos. Owens

Thos Emerson
4/11 - 4/19

1 share - B. R. Moore

5810-108
Procy

1 share - R. P. Moore

Edw. Moore
Ph. Secy

1 share - C. E. Wachtel

Chad

39,008 shares - E.H.Gary and Richard Trimble,
as joint Tenants and not as
Tenants in common with the
Right of survivorship

John H. Johnson

~~65,000 shares~~

PROXIE

(Proxies held by F.E.House & H.Johnson)

LAND DEPARTMENTS { D. & I. R. R. Co.
(C. R. I. & P. Ry. Co.

ANNUAL JOINT REPORT FOR YEAR 1923

Land Department (The Duluth & Iron Range Rail Road Company
(The Chicago, Rock Island & Pacific Ry. Co.

GENERAL BALANCE SHEET

Dec. 31, 1923

ASSETS	
Current Assets	
Land Contracts Principal	844 626 10
Timber Contracts Principal	265 00
Live Stock Principal	1 179 29
Various Accounts Rec.	7 758 51
Notes Receivable	945 014 32
Cash	34 940 72
Advances a/c Richards' Project	3 432 10
Improvements	118 456 06
Automobiles	4 842 47
Development Equipment	46 141 63
Poultry	197 12
Live Stock	345 72
Debits in Suspense	901 18
	<u>2 008 100 22</u>

LIABILITIES	
Current Liabilities	
Audited Accounts	4 280 92
Taxes Accrued	222 209 34
Commission Accrued	2 153 99
Accounts Payable	3 234 56
Bills Accrued	954 56
Deferred Liabilities	
Receipts in Suspense	1 270 32
Reserve for Depreciation on	
Automobiles	2 780 00
" " Devel. Equipment	32 707 71
" " Bldgs. in Imp. a/c	240 00
Profit & Loss, Balance	1 738 268 82
	<u>2 008 100 22</u>

January 16, 1924.

G. J. Lizard
Auditor.

Land Department (The Duluth & Iron Range Rail Road Company
(The Chicago, Rock Island & Pacific Ry. Co.)

INCOME STATEMENT FROM JANUARY 1, 1923 TO
DECEMBER 31, 1923

Gross Revenue:

Land Sales	204 864 13	
Timber Sales	1 305 042 74	
Hay Sales	377 50	
Forfeitures	11 664 73	
Sale of Meadowlands Telephone Line	319 73	
Rentals	557 30	
Interest		
Land Contracts	24 105 29	
Timber Contracts	5 090 80	
Dairy Stock Contracts	72 65	
On Deposit 1st Natl Bank	<u>906 00</u>	<u>1 553 000 87</u>

Expenses:

Superintendence	8 370 62	
Land Selling & Accounting	27 643 36	
Advertising	5 346 08	
Timber Cruising & Accounting	14 360 90	
Taxes	194 060 70	
Taxes Expenses & Accounting	2 487 20	
General Development	14 520 39	
General Expense	8 058 97	
Commission	<u>8 483 99</u>	<u>283 332 21</u>

Income to Profit & Loss

1 269 668 66

1 553 000 87

PROFIT & LOSS STATEMENT

January 1st, 1923		698 600 16
Net amount transferred from above		1 269 668 66
Remitted D&IR	115 000 00	
GRI&P	<u>115 000 00</u>	<u>230 000 00</u>
General Balance Sheet		<u>1 738 268 82</u>

Land Departments (The Duluth & Iron Range Rail Road Company
(The Chicago, Rock Island & Pacific Ry. Co.

ACREAGE STATEMENT YEAR 1923

		Acres	Consideration
Acres Sold	D&IR	43 014 27	275 966 34
	GRI&P	<u>12 097 75</u>	<u>41 648 30</u>
		55 112 02	317 614 64
Acres Cancelled	D&IR	3 671 76	81 709 66
	GRI&P	<u>1 940 68</u>	<u>31 040 85</u>
		5 612 44	112 750 51
Net Acres Sold	D&IR	39 342 51	194 256 68
	GRI&P	<u>10 157 07</u>	<u>10 607 45</u>
		<u>49 499 58</u>	<u>204 864 13</u>
Acres Deeded	D&IR	3 854 00½	67 598 03
	GRI&P	<u>14 144 59</u>	<u>286 346 54</u>
		<u>17 998 59½</u>	<u>353 944 57</u>
Timber Sales	D&IR		1 075 843 04
	GRI&P		<u>229 199 70</u>
			<u>1 305 042 74</u>

STATUS OF LAND GRANTS IN ACRES TO DECEMBER 31ST, 1923.

	D&IR	GRI&P	BOTH COMPANIES
Acres Deeded	108 759 63	187 111 89	295 871 52
Acres Under Cont. for Deed	78 980 89	20 721 05	99 701 94
Acres Unsold	419 012 94	67 166 48	486 179 42
Total Acreage of Grants	<u>606 753 46</u>	<u>274 999 42</u>	<u>881 752 88</u>

January 16, 1924

Auditor.

The Duluth & Iron Range Rail Road Company.

OFFICE OF SECRETARY

C. E. WACHTEL

H. JOHNSON,

SECRETARY.

Duluth, Minn.,

May 13, 1924.

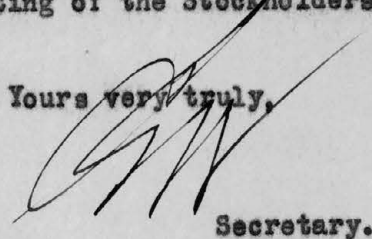
Dear Sir:

The Annual Meeting of the Stockholders of THE DULUTH AND IRON RANGE RAIL ROAD COMPANY, for the transaction of any and all business that may come before the meeting, including the election of directors, and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting, will be held at its office in Duluth, Minnesota, at 9:30 o'clock in the forenoon of Monday, June 9th, 1924.

I enclose blank proxy for your signature and return, for use in the event of your absence from the meeting.

A meeting of the Board of Directors will be held immediately after the adjournment of the annual meeting of the Stockholders.

Yours very truly,



Secretary.

To-

Mr. C. E. Wachtel,
Building.

CALL FOR ANNUAL STOCKHOLDERS' MEETING

DULUTH, MINNESOTA, JUNE 9th, 1924.

The Annual Meeting of The Duluth and Iron Range Rail Road Company, for the transaction of any and all business that may come before the meeting, including the election of Directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting, will be held at the office of the President, Room 502 Wolvin Building, Duluth, Minnesota, at 9.30 o'clock in the forenoon, Monday, June 9th, 1924.

C. E. WACHTEL,
Secretary.

D.H. May 12th, 19th, 26th, and June 2nd.

May 12th, 1924.

The Duluth Herald,

Duluth, Minn.

Gentlemen:-

Herewith I hand you notice of call for Annual Meeting of The Duluth & Iron Range Rail Road Company, to be held at Duluth, June 9th, 1924.

Will you please have notice inserted in your daily paper May 12th, 19th, 26th and June 2nd and send me promptly, after last insertion, affidavit of publication.

Very truly yours

Secretary.

CALL FOR ANNUAL STOCKHOLDERS' MEETING.

Duluth, Minnesota, June 9, 1924.
The Annual Meeting of The Duluth and Iron Range Railroad Company, for the transaction of any and all business that may come before the meeting, including the election of Directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting, will be held at the office of the President, Room 502 Wolvin Building, Duluth, Minnesota, at 9:30

o'clock in the forenoon, Monday, June 9, 1924.

C. E. WACHTEL,
Secretary.

D. H., May 12, 19, 26, June 2, 1924.

**STATE OF MINNESOTA, } ss.
County of St. Louis.**

LOUIS BENNETT

.....being duly sworn, deposes and says that he now is and during all the times hereinafter mentioned has been the publisher or printer in charge of The Duluth Herald, a daily newspaper, printed and published in the City of Duluth in said St. Louis County, State of Minnesota, on every day except Sunday of each week;

That he has knowledge of the facts and knows personally that the printed **Notice Annual Meeting of Stockholders**hereto attached, cut from the columns of said newspaper was inserted, printed and published in said newspaper once in each week forweeks, and that all of said publications were made in the English language.

That said notice was first inserted, printed and published on **Monday** the**12th** day of **May**192**4**, and was printed and published in said newspaper on each and every **Monday**thereafter until and including **Monday**the **2nd** day of **June**192**4**.

That during all the times aforesaid, said newspaper was qualified as a medium of official and legal publications as required by sections 3 and 4 of chapter 484, Session Laws of Minnesota, 1921, and that it has complied with all the requirements that constitute a legal newspaper as defined in said sections 3 and 4, to-wit: that for more than one year last past from the date of the first publication of said **Notice**

....., said newspaper has been

(1) Printed from the place from which it purports to be issued in the English language, and in column and sheet form equivalent in space to at least four pages, with five columns to the page, each seventeen and three-quarter inches long.

(2) Issued daily every day except Sunday from a known office, established in such place for publication and equipped with skilled workmen and the necessary material for preparing and printing the same.

(3) Made up to contain general and local news, comment and miscellany, not wholly duplicating any other publication, and not entirely made up of patents, plate matter and advertisements, or any or either of them.

(4) Circulated in and near its place of publication to the extent of at least two hundred and forty copies regularly delivered to paying subscribers, and that prior to the date of the first publication of said **Notice** the publisher or printer in charge of said newspaper having knowledge of the facts, filed in the office of the county auditor of said County of St. Louis, State of Minnesota, an affidavit showing the name and location of said newspaper and the existence of conditions constituting its qualifications as a legal newspaper as required and set forth in section 3 of chapter 484, Session Laws of Minnesota, 1921.

That the following is a printed copy of the lower case alphabet, from A to Z, both inclusive, of the size and kind of type used in the composition, printing and publication of said legal advertisement hereunto attached, viz:

abcdefghijklmnopqrstuvwxyz - 5 1/4 pt. -
abcdefghijklmnopqrstuvwxyz - 6 pt. -

Further affiant saith not, save that this affidavit is made pursuant to section 4 of chapter 484, Session Laws of Minnesota, 1921, and is intended to accompany the bill for the publication in said newspaper of the aforesaid legal advertisement.

Subscribed and sworn to before me this **2nd** day of **June**192**4**.

Louis Bennett
Notary Public, St. Louis County, Minnesota.

My commission expires.....

J. L. DORSEY

NOTARY PUBLIC, St. Louis County, Minn.
My Commission Expires Dec. 19, 1929

25,984 SHARES

PROXY FOR ANNUAL MEETING OF THE

DULUTH AND IRON RANGE RAIL ROAD COMPANY



Know all men by these presents: That the undersigned stockholder in

The Duluth and Iron Range Rail Road Company hereby does constitute and appoint

F. E. House and H. Johnson

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the -9th- day of June, 1924,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this
day of May 19124

WITNESS:

By: MINNESOTA IRON COMPANY

President.

Since Mr. Trimble's death only
Judge Cary's signature necessary

39,008 SHARES

PROXY FOR ANNUAL MEETING OF THE
THE DULUTH AND IRON RANGE RAIL ROAD COMPANY



Know all men by these presents: That the undersigned stockholder in

The Duluth and Iron Range Rail Road Company hereby does constitute and appoint

F. E. House and H. Johnson

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the -9th- day of June, 1924,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this
day of May 1924

WITNESS:

A. D. Picinich

16th
E. H. Gary

E. H. Gary and Richard Trimble, as Joint Tenants and
not as tenants in Common with Right of Survivorship

ONE (1) SHARE

PROXY FOR ANNUAL MEETING OF THE
DULUTH AND IRON RANGE RAIL ROAD COMPANY



Know all men by these presents: That the undersigned stockholder in

The Duluth and Iron Range Rail Road Company hereby does constitute and appoint

F. E. House and H. Johnson

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the -9th- day of June, 1924,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this 15th
day of May 1924

F M Waterman

WITNESS:

Alan T. Oyston

PROXY FOR ANNUAL MEETING OF THE

DULUTH AND IRON RANGE RAIL ROAD COMPANY

ONE (1) SHARE

Know all men by these presents: That the undersigned stockholder in

The Duluth and Iron Range Rail Road Company hereby does constitute and appoint

F. E. House and H. Johnson

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the -9th- day of June, 1914,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this

day of

191

WITNESS:

[Signature]

[Signature: F. E. House]

PROXY FOR ANNUAL MEETING OF THE

ONE (1) SHARE

DULUTH AND IRON RANGE RAIL ROAD COMPANY

Know all men by these presents: That the undersigned stockholder in

The Duluth and Iron Range Rail Road Company hereby does constitute and appoint

F. E. House and H. Johnson

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the -9th- day of June, 1924,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this
day of 191

WITNESS:

Install

H. Johnson

PROXY FOR ANNUAL MEETING OF THE

ONE (1) SHARE

DULUTH AND IRON RANGE RAIL ROAD COMPANY

Know all men by these presents: That the undersigned stockholder in

The Duluth and Iron Range Rail Road Company hereby does constitute and appoint

F. E. House and H. Johnson

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the -9th- day of June, 1924,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this 13th

day of

May

1924

W. A. Clarf

WITNESS:

G. F. Peterson

PROXY FOR ANNUAL MEETING OF THE

DULUTH AND IRON RANGE RAIL ROAD COMPANY

ONE (1) SHARE



Know all men by these presents: That the undersigned stockholder in

The Duluth and Iron Range Rail Road Company hereby does constitute and appoint

F. E. House and H. Johnson

(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the -9th- day of June, 1924,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this

day of

191

WITNESS:

G. J. Farmer

B. R. Moore

ONE (1) SHARE

PROXY FOR ANNUAL MEETING OF THE
DULUTH AND IRON RANGE RAIL ROAD COMPANY

Know all men by these presents: That the undersigned stockholder in

The Duluth and Iron Range Rail Road Company hereby does constitute and appoint

F. E. House and H. Johnson

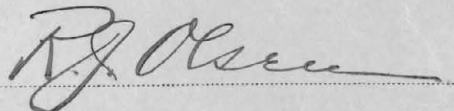
(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

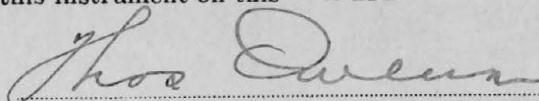
on the -9th- day of June , 19¹⁹²⁴~~191~~ ,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this third
day of June, 1924. 191

WITNESS:





THE DULUTH & IRON RANGE RAIL ROAD COMPANY

DIRECTOR'S ANNUAL MEETING - DULUTH - JUNE 9th, 1924 - 10 A.M.

1 Call meeting to order-

Present Directors;

Thos. Owens,)	1924
C. E. Wachtel,)	

H. Johnson,)	1925
W. A. Clark,)	
R. P. Moore,)	

F. E. House,)	1926
B. R. Moore,)	

Present Officers:

F. E. House	President
H. Johnson	Vice President & Auditor
C. E. Wachtel	Secretary-Treasurer
F. M. Waterman	Asst. Secy-Treasurer

27th

2. Reading and approval of minutes of meeting of Board of Directors Held Mch.1st, 1924
3. Election of officers (RESOLUTION)
4. Present list of expenditures (RESOLUTION.

THE DULUTH & IRON RANGR RAIL ROAD COMPANY.

DIRECTORS' ANNUAL MEETING ----DULUTH --JUNE 9th, 1924. --- 10 A.M.

-3-

RESOLUTION?

RESOLVED, That the Board now appoint a Secretary, a Treasurer, an Assistant Secretary and Assistant Treasurer, and an Auditor, and that the Secretary act as teller to receive and count the votes and report the result.

For Secretary-Treasurer C. E. Wachtel

For Asst.Sec'y-Treasurer F. M. Waterman

For Auditor H. Johnson

1/2

Le House

H. Johnson

W. Allack

Thos. Degen

Edw. Noory

Agar

THE DULUTH & IRON RANGE RAIL ROAD COMPANY

DIRECTORS' ANNUAL MEETING -- DULUTH -- JUNE 9th, 1924.

4

RESOLVED, That the foregoing expenditures for and on behalf of this Company, made or to be made, are in all respects authorized, approved, ratified and confirmed.

Scan

House
H. Johnson
Swatask
Thos Quinn
Edw Moore
Maeth

The Duluth & Iron Range Rail Road Company.

OFFICE OF SECRETARY

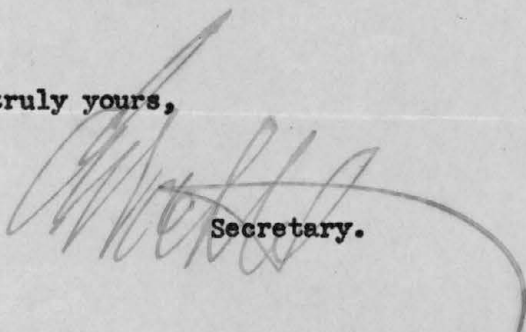
C. E. WACHTEL
H. JOHNSON,
SECRETARY.

Duluth, Minn., June 7 19th, 1924.

Dear Sir:-

A special meeting of the Board of Directors of The Duluth & Iron Range Rail Road Company is hereby called for 1.30 o'clock P.M., Monday, June 23rd, to be held in the office of the President, 502 Wolvin Building, Duluth, Minnesota, for the purpose of declaring a dividend on the Capital Stock of the company outstanding, and the transaction of such other business as may come before the meeting.

Very truly yours,



Secretary.

Mr. F. E. House,
Mr. H. Johnson,
Mr. Thos. Owens,
Mr. B. R. Moore,
Mr. W. A. Clark,
Mr. R. P. Moore,
Mr. C. E. Wachtel,

Meeting June 23-24
see also dividend
#40-\$5.00 for share

Mr. C. E. Wheeler,
Mr. B. B. Moore,
Mr. A. V. Clark,
Mr. B. B. Moore,
Mr. Thos. Owens,
Mr. H. Johnson,
Mr. E. E. Harris,

Secretary.

before the meeting.

Very truly yours,

standing, and the transaction of such other business as may come
of declaring a dividend on the Capital Stock of the company out-
President, 803 Melvin Building, Duluth, Minnesota, for the purpose
of, clock P.M., Monday, June 23rd, to be held in the office of the
Duluth & Iron Range Rail Road Company is hereby called for 1.30

Dear Sir:-

A special meeting of the Board of Directors of The

Duluth & Iron Range Rail Road Company, June 2, 1934.

Duluth & Iron Range Rail Road Company

H-f

The following resolution was offered by Director
and seconded by Director Mac

RESOLVED, That a dividend, number forty (40) of five percent or \$5.00 per share, be, and the same is hereby declared on each and every share of the Capital Stock of the Company outstanding, in the total amount of \$325,000.00 from the balance of undistributed profits, payable by the Treasurer of the Company, at the office of the Company, in the City of Duluth, Minnesota, forthwith to stockholders of record on June 23rd, 1924,

which resolution being put to vote, was unanimously adopted.

The Duluth & Iron Range Rail Road Company.

OFFICE OF SECRETARY

C. E. WACHTEL

H. JOHNSON,

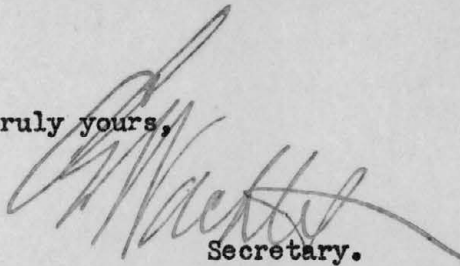
SECRETARY.

Duluth, Minn., September 4th, 1924.

Dear Sir:-

A special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company is hereby called for 1.30 P.M., Wednesday September 10th, to be held in the office of the President, 502 Wolvin Building, Duluth, Minn., for the purpose of approving certain expenditures made by the Company and for the transaction of such other business as come before the meeting.

Very truly yours,


Secretary.

Mr. F. E. House

Mr. H. Johnson,

Mr. W. A. Clark

Mr. R. P. Moore,

Mr. C. E. Wachtel ✓

Mr. Thos. Owens,

Mr. B. R. Moore.

Sppl Meeting Board of
Directors 130 Prin
Sept 10th 1924

The Duluth & Iron Range Rail Road Company.

Duluth, Minn. September 10, 1924.

The Duluth & Iron Range Rail Road Company.

OFFICE OF SECRETARY

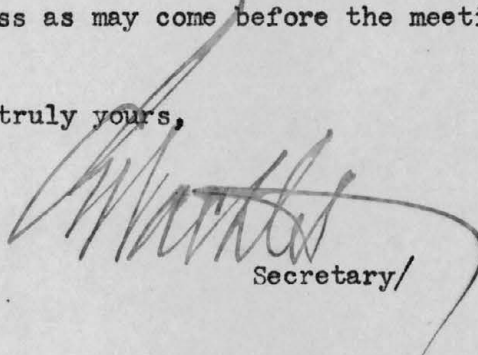
C. E. WACHTEL
H. JOHNSON,
SECRETARY.

Duluth, Minn., December 19th, 1924.

Dear Sir:-

A special meeting of the Board of Directors of The Duluth & Iron Range Rail Road Company is hereby called for 1.30 P.M. Monday, December 22nd, to be held in the office of the President, 502 Wölvín Building, Duluth, Minn., for the purpose of declaring a dividend on the Capital Stock of the Company outstanding, and the transaction of such other business as may come before the meeting.

Very truly yours,



Secretary/

MR. F. E. House,
Mr. H. Johnson
Mr. W. A. Clark
Mr. R. P. Moore
Mr. Thos. Owens,
Mr. B. R. Moore
Mr. C. E. Wachtel

Meeting Board
of Directors
Dec 22nd 1930
1924 PM

[Faint, illegible handwritten text]

The Duluth & Iron Range Rail Road Company