



Duluth, Missabe, and Iron Range
Railway Company Records.

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List of Appropriations Not Approved By Board of
Directors of The Duluth and Iron
Range Rail Road Co.

<u>D&IR</u> <u>No</u>	<u>F o r</u>	<u>Amount</u>
✓ 290 263	Track to Hudson Mine,	\$ 18,340.00
✓ 292 265	Renewal of Upper Story of Ore Dock #2,	150,000.00
✓ 293 266	Paving Team Yard at Endion Depot,	6,500.00
✓ 294 267	New Depot at Allen Junction,	7,630.00
✓ 295 268	Automatic Block Signals Between Two Harbors and Highland and Between Brimson and Rollins,	13,100.00
✓ 296 269	Extension of Coal Dock-Two Harbors,	25,480.00
✓ 297 270	Additional Tug at Two Harbors,	124,500.00
✓ 298 271	Connection Between West Adams Spur and DM&N Virginia Branch,	46,230.00
✓ 299 272	One Steel Car Wheel Lathe,	7,000.00
✓ 300 273	Renewal of Bridge 84-B, Embarrass River,	13,400.00
✓ 301 274	Raising Roof of Old Machine Shop and extending runway crane,	14,780.00
✓ 302 275	Storm Sewer and Ditch to protect Two Harbors Shops,	12,074.00
✓ 303 276	Extension of Wood Working Shop and Car Shop at Two Harbors and addition of New Transfer Table,	29,480.00
✓ 304 277	Rebuilding 75 Flat Cars,	22,500.00
✓ 305 278	Dismantling and Rebuilding 50 4 Wheel Caboose Cars,	32,942.50
✓ 306 279	Additional Telephone Lines between Two Harbors and Ely and Between Two Harbors and Biwabik,	10,191.86
✓ 307 280	Receiving Yard for Logs at Alger,	9,370.00
Forwarded,		543,518.36

619
300

		Amount Forwarded,	\$	543,518.36
✓ 308	281	Spur to Mariska Mine		27,450.00
✓ 309	282	Spur to Yawkey Shaft #2,		.5,310.00
✓ 310	283	Extension of Wye at Wyman and Right of Way on Spur at Meadow Mine,		3,143.19
✓ 311	284	Ten new 24' Caboose Cars,		11,860.00
✓ 312	285	Over run of original estimate for 12 Steam Locomotives,		4,232.00
✓ 313	286	Purchase of Land and tracks for New Gravel Pit at Brimson,		9,857.00
✓ 314	287	Spur to Section 30 Mine East of Ely,		49,980.00
✓ 315	288	Construction of 20 Russell Log Cars,		4,872.00
✓ 316	289	Construction of 40 Additional Log Cars,		9,744.00
✓ 317	290	Water Tanks at McKinley, Fairbanks and Embarrass,		11,530.00
✓ 318	291	Concrete Bridge at 83-A		2,000.00
✓ 319	292	Spur to Roberts Mine,		3,145.63
✓ 321	294	(Wills Stock Pile Track, Warehouse Track-Aurora Two short sidings and cross-over at Spring Mine,)		7,025.84
✓ 322	295	(Ext. Coach Track-Two Hbs. Coach Track-Ely One bunk car, one tool car one steel hammer,		4,138.41
				<hr/>
				\$ 697,806.43

RESOLVED That the foregoing expenditures, for or on behalf of this Company, made or to be made, be, and the same hereby are authorized, approved, ratified and confirmed.

A.R.M.

Upon motion duly made and seconded, the ~~Secretary read in full~~ the minutes of the last meeting of the stockholders, held on June 11, 1928, also the minutes of the meetings of the Board of Directors, held on June 11, ~~1928~~, June 23, ~~1928~~, August 17, ~~1928~~, December 24, 1928, and also the minutes of the meeting of the Board of Directors held April 1, 1929, at which a new code of By-Laws for the Company was adopted, *were read in full,*

Whereupon, the following resolution was duly offered and second-
ed and was unanimously adopted, it having been put to a stock vote
and 65,000 shares voting in favor thereof and none against, to-wit:

RESOLVED, that the stockholders having heard read the minutes of the last annual meeting of the stockholders held on June 11, 1928, and the minutes of each and every meeting of the Board of Directors held since that date, do now adopt, ratify and confirm all of such minutes and proceedings including said By-Laws, and every vote and resolution taken and adopted at said meetings and every act and thing thereby authorized and directed, or intended so to be.

The following preamble and resolution was offered by
Director 70 and seconded by Director 25:

WHEREAS, the Company has certain matters with respect to Federal Taxes of 1917 pending before the Bureau of Internal Revenue, and

WHEREAS, On _____, the President and Secretary ~~of the Company~~ ^{in behalf of the Company} executed a power of attorney appointing Wayne Johnson of New York, N.Y., its true and lawful attorney, for it and in its name, place and stead to prosecute before any of the courts of the United States, or before any of the Departments, bureaus, or offices of the Government, its claim for refund of income and/or excess or war profits taxes of 1917, giving and granting to its said attorney full power and authority to sign and verify any one or more petitions or other papers necessary or proper for the due prosecution of said claim, and to do and perform every other act and thing whatsoever requisite and necessary to be done in and about the premises, as fully to all intents as it might or could do if personally present at the doing thereof.

THEREFORE, BE IT RESOLVED, That the said action of the President and the Secretary of the THE DULUTH AND IRON RANGE RAIL ROAD COMPANY, and all acts of said attorney done and to be done in pursuance thereof, be and the same are in all things ratified, approved and confirmed.

Which resolution, being put to vote, was unanimously adopted.

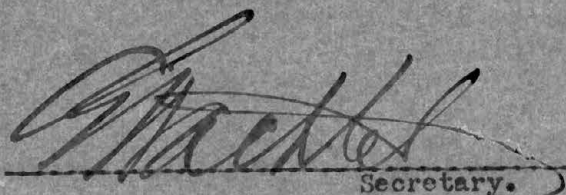
THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

ANNUAL DIRECTORS' MEETING.

Duluth, Minnesota, June 11th, 1928.

Pursuant to the provisions in the By-laws of the Company, the Board of Directors of The Duluth and Iron Range Rail Road Company was called to meet immediately after adjournment of the Annual Meeting of the Stockholders, at the office of the Company, Room 502 Wolvin Building, Duluth, Minnesota, on Monday, the 11th of June, 1928.

On motion duly made and seconded the meeting was adjourned until Monday, June 18th, 1928, at the same place, at 3 o'clock in the afternoon thereof.


Secretary.)

The following resolution was offered by Director Reis
and seconded by Director Harding:

"Resolved that the resignation of Mr. H. Johnson as
a director of this Board be accepted and that in taking this
action, we desire to express to him our high regard for the
long and efficient services rendered to the Company. It is
a matter of sincere regret to the officers and directors of
the Duluth & Iron Range Railroad Company to have Mr. Johnson
sever his business relations with us and we extend our best
wishes for a long, successful and contented life in his future
business and social activities."

1

Vice President Johnson then formally announced to the Board the death of Francis E. House who passed away at Janesville, Wisconsin, on April 3, 1926 while on his way to Duluth from New York City where he had been on the business of the company. The following resolution was then offered by the entire Board:

WHEREAS, Mr. Francis E. House, President of this Company for a period of 25 years preceding his death, was a man of sterling character, of sturdy and uncompromising honesty, unselfish in act and deed, just and fair-minded in all things, loyal and faithful to every trust reposed in him and a man loved for his personal qualities, respected for his abilities and honored for his accomplishments.

NOW, THEREFORE, BE IT RESOLVED that this Board regrets exceedingly its loss of a genuine friend and a congenial associate and feels that by his death the Company has been deprived of a most valued executive whose energy and sound judgment ripened as it was by long experience have contributed largely to its success.

BE IT FURTHER RESOLVED that we tender our sincere sympathy to the family in their bereavement and that these resolutions be spread upon the records of the company and that a copy thereof ^{suitably engrossed} be presented to Mr. House's family.

THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

SPECIAL MEETING OF BOARD OF DIRECTORS

Duluth, Minnesota.

May 11 - 1926.

Pursuant to notice duly given, a special meeting of the Board of Directors of The Duluth and Iron Range Rail Road Company was held in Room 502 Wolvin Building, Duluth, Minnesota, on Tuesday, May 11th, 1926, at 11 o'clock in the forenoon thereof.

The following Directors, constituting a quorum, were present and participated in the meeting, to-wit:

Directors
Present

H. Johnson
Thos. Owens
B. R. Moore
W. A. Clark
R. P. Moore
C. E. Wachtel

Mr. F. D. Adams, General Solicitor, attended the meeting by request.

Mr. H. Johnson, Vice President, called the meeting to order and presided, and the Secretary was present and kept the minutes.

Reading and
Approval of
Minutes

The minutes of the meeting of the Board of Directors held March 15, 1926, were read in full and on motion were in all things approved.

Vice President Johnson then formally announced to the Board the death of Francis E. House, who passed away at Janesville, Wisconsin, on April 3, 1926, while on his way to Duluth from New York City where he had been on the business of the Company. The following resolutions were then offered by the entire Board:

Resolutions
on the death
of Mr. House

WHEREAS, Mr. Francis E. House, President of this Company for a period of 25 years preceding his death, was a man of sterling character, of sturdy and uncompromising honesty, unselfish in act and deed, just and fair-minded in all things, loyal and faithful to every trust reposed in him, and a man loved for his personal qualities, respected for his abilities and honored for his accomplishments;

NOW, THEREFORE, BE IT RESOLVED, That this Board regrets exceedingly its loss of a genuine friend and a congenial associate, and feels that by his death the Company has been deprived of a most valued executive whose energy and sound judgment, ripened as it was by long ex-

perience, have contributed largely to its success;

BE IT FURTHER RESOLVED, That we tender our sincere sympathy to the family in their bereavement, and that these Resolutions be spread upon the records of the Company and that a copy thereof, suitably engrossed, be presented to Mr. House's family.

Which resolutions were duly adopted.

On motion duly made and seconded, it was unanimously resolved to proceed with the nomination and election of a Director to fill the unexpired term caused by the death of Mr. F. E. House, such Director to hold office until the next meeting of the stockholders and until his successor is elected and qualified.

Director W. A. Clark thereupon placed in nomination for a Director of the Company Mr. John Shea. Director R. P. Moore seconded the nomination and no other nominations were made. A ballot was thereupon taken, the Secretary acting as teller, who reported the election of Mr. John Shea as such Director, six ballots being cast in favor of Mr. Shea and none against. Mr. Shea was thereupon declared elected a Director of the Company to hold office until the next meeting of the stockholders and until his successor is elected and qualified. Mr. Shea then joined the meeting and having qualified took up his duties as Director at once.

The resignation of Mr. Horace Johnson as Vice President of the Company was then presented and read to the meeting, which resignation was as follows:

TO THE BOARD OF DIRECTORS OF
THE DULUTH & IRON RANGE R.R.CO.
Duluth, Minn.

Gentlemen:-

I hereby tender my resignation as Vice President of The Duluth & Iron Range R. R. Co., to take effect immediately.

Yours truly,

Horace Johnson.

The following resolution was thereupon offered by Director W. A. Clark and seconded by Director Thos. Owens, to-wit:

RESOLVED, That the resignation of Mr. Horace Johnson, as Vice President of the Company, be accepted, effective immediately, and that we express our appreciation of the efficient service rendered by him while serving in that capacity.

Which resolution, being put to vote, was unanimously adopted.

Election
of
Officers

Mr. W. A. Clark then being called to preside, stated that it was necessary to elect a President to fill the vacancy caused by the death of Mr. F. E. House.

On motion duly made and seconded, it was unanimously resolved to proceed with the nomination and election of a President and General Manager of the Company to hold office until the next annual meeting and until his successor is elected and qualified.

Thereupon Mr. Horace Johnson was nominated by Director B. R. Moore, the nomination being duly seconded by Director Thos. Owens, and there were no other nominations. A ballot was thereupon taken, the Secretary acting as teller, who reported the election of Mr. Horace Johnson as President and General Manager of the Company, seven votes being cast for, and none against. Mr. Horace Johnson was thereupon declared elected President and General Manager of the Company to serve until the next annual meeting and until his successor is elected and qualified.

On motion duly made and seconded it was unanimously resolved to proceed with the nomination and election of a Vice President to fill the vacancy caused by the resignation of Mr. Horace Johnson.

Thereupon Mr. Thos. Owens was nominated by Director R. P. Moore, the nomination being duly seconded by Director John Shea, and there were no other nominations. A ballot was thereupon taken, the Secretary acting as teller, who reported the election of Mr. Thos. Owens as Vice President of the Company, seven votes being cast in favor of Mr. Owens and none against.

Mr. Thos. Owens was thereupon declared elected Vice President of the Company ~~to fill the vacancy caused by the resignation of Mr. Horace Johnson~~ to serve until the next annual meeting and until his successor is elected and qualified. *his duties as Vice President to be in addition to those of the position of Superintendent which he is now occupying, his office to remain at the same place as at present*

The President, having taken the chair, then moved to appoint Mr. W. A. Clark Assistant ~~to~~ the General Manager in addition to his duties as Chief Engineer of the Company. Upon motion duly made and seconded

the Directors unanimously concurred therein and Mr. W. A. Clark was declared to be duly appointed Assistant to the General Manager, *with offices at Duluth.*

Mr. W. A. McGonagle, for many years connected with the Company, was present at the meeting at the invitation of Mr. Johnson and made some remarks relative to the history of the road, and congratulated the new officers.

There being no further business presented, on motion duly made and seconded, the meeting adjourned sine die.

Secretary.

Approved:

President.

PROXY FOR ANNUAL MEETING OF THE

ONE (1) SHARE

DULUTH AND IRON RANGE RAIL ROAD COMPANY

Know all men by these presents: That the undersigned stockholder in

The Duluth and Iron Range Rail Road Company hereby does constitute and appoint

F. E. House and H. Johnson

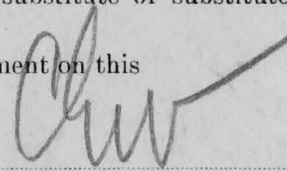
(or if only one of them be present, then that one), true and lawful attorneys, agents and proxies for the undersigned, with power of substitution, to vote upon all stock of the said Company owned, or held by, or standing in the name of the undersigned, at the annual meeting of the stockholders of said Company, to be held at its principal office at Duluth, Minnesota,

on the -9th- day of June, 1924,

and at any and all adjournments thereof, for the transaction of any and all business that may come before the meeting, including the election of directors and considering and voting upon the approval and ratification of all acts and proceedings by the officers and Board of Directors since the last annual meeting according to the number of votes the undersigned would be entitled to vote and with all the powers the undersigned would possess if then personally present, hereby revoking any proxies heretofore given to vote upon such stock and ratifying and confirming all that said attorneys and proxies, or their substitute or substitutes, may do by virtue hereof.

In Witness Whereof, the undersigned has duly executed this instrument on this
day of 191

WITNESS:



(7)

WHEREAS, over-payment of income, war income and excess profits taxes for the period from January 1st, 1917 to December 31st, 1917, both dates inclusive, may have been heretofore made to the Federal Government by The O Y J R R R Company, the amount of which, if any, having been not yet determined; and,

WHEREAS, any claim for a refund by reason of any such over-payment should be made prior to March 1st, 1923; and it being advisable to make such claim for refund in order to protect the interests of said Company in connection with any such over-payment:

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors that the President or Vice-President and Secretary or Assistant Secretary of said Company be and they hereby are, authorized and directed to execute, affix the seal of the said Company thereto, and file with the proper Agency or Department of the Government of the United States, a claim for refund of any over-payment of income, war income and excess profits taxes paid by said Company for the period from January 1st, 1917 to December 31st, 1917, both dates inclusive.

2

WHEREAS, by resolution of the Board of Directors of this Company, duly adopted, the President or Vice-President and Secretary or Assistant Secretary of said Company have been authorized and directed to make claim for a refund of any over-payment of income, war income and excess profits taxes paid by said Company for the year 1917; and,

WHEREAS, for various reasons it may be inconvenient and impracticable for said officers to attend to the preparation of such claim and to the filing and proper presentation thereof, and it appearing that the United States Steel Corporation will at all times be in a position to act in all respects for this Company in such matter:

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of this Company that said Company does hereby make, constitute and appoint said United States Steel Corporation, a corporation organized and existing under the laws of the State of New Jersey, its true and lawful attorney for it and in its name to execute and file a claim for refund of income, war income, and excess profits taxes paid by it for the period from January 1st, 1917 to December 31st, 1917, both dates inclusive; to represent it before the Secretary of the Treasury, the Commissioner of Internal Revenue, any Collector of Internal Revenue or any other officer or officers, person or persons, connected with the office of the Secretary of the Treasury in relation to its said claim; and to take any action in connection therewith, as in its discretion may seem proper, including the right to refer to and examine any and all papers on file in any Governmental department or bureau and to receive any check or warrant drawn to its order at any time in connection with said claim for refund; and,

BE IT FURTHER RESOLVED, that the President and Secretary of this Company be and they hereby are, authorized and directed to execute, affix the seal of said Company thereto, and deliver to said United States Steel Corporation, a power of Attorney, evidencing the power and authority hereby granted and the appointment of said corporation as such true and lawful attorney; it being understood that this resolution is adopted as additional and supplementary to, and not in lieu of the resolution of the Board of Directors of this Company heretofore duly adopted at this meeting, authorizing and directing various officers of this Company to make claim for a refund of any over-payment of income, war income and excess profits taxes paid by this Company for the year 1917.

also the line of route of the Relocation of Mainline of The Duluth and Iron Range Rail Road Company at Aurora, extending from a point marked Sta. "O", which point is Sta. 381 + 10.5 on the centerline of the Mainline of The Duluth and Iron Range Rail Road as built and operated, and which point is located in NW $\frac{1}{4}$ of NE $\frac{1}{4}$ of Section Ten (10), Township Fifty-Eight (58), Range Fifteen (15), West of 4th P. M., thence in a southwesterly direction over, upon and across said NW $\frac{1}{4}$ of NE $\frac{1}{4}$, East Half of the NW $\frac{1}{4}$, and the SW $\frac{1}{4}$ of NW $\frac{1}{4}$ of said Section Ten (10), thence continue southwesterly over, upon and across the South 1/2 of NE $\frac{1}{4}$, the NW $\frac{1}{4}$ of SE $\frac{1}{4}$, the NE $\frac{1}{4}$ of SW $\frac{1}{4}$ and the NW $\frac{1}{4}$ of SW $\frac{1}{4}$ of Section Nine (9) of said Township Fifty-Eight (58), Range Fifteen (15), West of 4th P. M. to a point in said NW $\frac{1}{4}$ of SW $\frac{1}{4}$ of said Section Nine (9) marked Sta. 91 + 65.1, which point is Sta. 471 + 89.8 on the centerline of the Mainline of said Duluth and Iron Range Rail Road, making a total distance of one (1) and 74/100 miles;

all in the County of St. Louis and State of Minnesota and accurately shown upon said maps numbered 22 and 23 respectively, be and the same hereby are adopted as the definite locations of the line of route of those portions of The Duluth and Iron Range Rail Road Company as above described as the "Embarrass Lake Cut-Off" and the "Relocation of Mainline at Aurora," respectively;

AND BE IT FURTHER RESOLVED, that the President and Chief Engineer of the Company be and they hereby are authorized and empowered to designate in writing, in conformity with and as shown upon said maps, the lines of route of said "Cut-Off" and said "Relocation" as above described and adopted, and after having certified to the correctness thereof and of such maps to file such writing and such maps so certified, ^{along with} ~~together with a copy~~ of these

resolutions ~~attached thereto~~, with the Secretary of the Company who is hereby directed to record the same in a book to be by him kept for such purposes;

AND BE IT FURTHER RESOLVED, that the President and Chief Engineer be and they hereby are directed to obtain a copy of such record duly certified by them as aforesaid and attested by the seal of the Company and file such certified copy with the Secretary of State.

We, H. Johnson and W. A. Clark, President and Chief Engineer, respectively, of The Duluth and Iron Range Rail Road Company, a Minnesota corporation, do hereby certify that at a meeting of the Board of Directors of said Corporation duly called and held at its office in the Wolvin Building, Duluth, Minnesota, on August 17, 1928, at which a majority of the Directors constituting a quorum of the Board were present, the following resolutions were unanimously adopted, to-wit:

And we hereby further certify that we have carefully compared the foregoing with the original record of the resolutions with maps attached so adopted by the Board of Directors, now on file and of record with the Secretary of the Company in a book kept by him for such purpose, and that the foregoing is a true and correct copy of said resolutions and maps and of the whole thereof.

IN WITNESS WHEREOF, we have hereunto set our hands and affixed the seal of said Corporation this _____ day of August, A. D. 1928.

President of
The Duluth and Iron Range Rail Road Company.

Chief Engineer of
The Duluth and Iron Range Rail Road Company.

The Duluth & Iron Range Rail Road Company

OFFICE OF SECRETARY

C. E. WACHTEL.
SECRETARY

Duluth, Minn.,

A special meeting of the Stockholders of The Duluth and Iron Range Rail Road Company is hereby called for 9.30 A.M., December 15th, 1928, to be held in the office of the ^{Company} ~~President~~, room 502 Wolvin Building, in the City of Duluth in the state of Minnesota, at which meeting or at an adjournment, or adjournments thereof there will be presented to the Stockholders for consideration and action thereon a proposed form of lease of the Railroad property of The Duluth and Iron Range Rail Road Company to the Duluth, Missabe & Northern Railway Company.

^{is a in usual form #}
~~I enclose blank proxy for your signature and prompt return, for use in the event of your absence from the meeting,~~

~~Please return it in any~~
~~the event~~

If you will not be present at the meeting please sign and return same as soon as possible so that will be on file in the Secretary's office at the time of the meeting.

Brewster

RESOLVED: That this Board has learned with deep regret of the death
of Mr. , one of its most valued members.

To Mr. 's remarkable financial ability, to his great
organizing and executive powers, to his justice and fair-mindedness in all
business transactions, to his uncompromising and sturdy honesty, and to his un-
swerving loyalty and fidelity to every trust reposed in him, this Board of Di-
rectors bears most willing testimony.

RESOLVED: That by his death, the Company has been deprived of one of
its most valued associates and advisers, whose energy and whose sound judgment,
ripened as it was by long experience, have contributed largely to its success.

RESOLVED; That we tender our sincere sympathy to the family of our
deceased associate in their bereavement.

RESOLVED: That these resolutions be spread upon the records of the
Company, and a copy thereof, suitably engrossed, be presented to the family of
the deceased.

RESOLVED that this Board has learned with deep regret of the death of Mr. _____, one of its most valued members.

To Mr. _____ remarkable financial ability, to his great organizing and executive powers, to his justice and fair-mindedness in all business transactions, to his uncompromising and sturdy honesty, and to his unswerving loyalty and fidelity to every trust reposed in him, this Board of Directors bears most willing testimony.

RESOLVED, That by his death, the Company has been deprived of one of its most valued associates and advisers, whose energy and whose sound judgment ripened as it was by long experience, has contributed largely to its success.

RESOLVED, That we tender our sincere sympathy to the family of our deceased associate in their bereavement.

RESOLVED, That these resolutions be spread upon the records of the company, and a copy thereof, suitably engrossed, be presented to the family of the deceased.

THE DULUTH & IRON RANGE RAIL ROAD CO.

LIST OF STOCKHOLDERS

April 23, 1923.

CERTIFICATE NUMBER	HOLDER	SHARES
45	Minnesota Iron Co.	4
47	Do	2
54	Do	1
60	Do	24,945
77	Do	980
92	Do	30
95	Do	10
98	Do	11
128	Do	<u>1</u> 25,984
103	E.H.Gary and Richard Trimble, Joint Tenants	4,000
104	Do	3
106	Do	1
108	Do	<u>35,000</u> 39,004
115	H. Johnson	1
118	F.E. House	1
120	W.A. Clark	1
121	Thos. Owens	1
123	B.R. Moore	1
124	R.P. Moore	1
125	C.E. Wachtel	1
126	F.M. Waterman	1
127	E.H.Gary and Richard Trimble, Joint Tenants	<u>4</u>
		65,090

COPY

UNITED STATES STEEL CORPORATION
71 Broadway. Empire Building
NEW YORK

Office of the Chairman.

April 25, 1922.

TO PRESIDENTS

OF SUBSIDIARY COMPANIES:

Effective this date, the organization of the offices of the
Secretary and Treasurer will be as follows:

George K. Leet, Secretary

Gordon L. Edwards - - - Assistant Secretary

Francis J. Jester - - - Assistant Secretary

Fred M. Waterman, Treasurer

Gordon L. Edwards - - - Assistant Treasurer

John H. Gewecke - - - Assistant Treasurer

(Signed) E.H. Gary,

Chairman.

STATEMENT OF R. J. RICHARDS' HEAD LETTUCE PROJECT
AS OF AUGUST 2ND, 1923.

Expenditures:

Expense for plowing and preparation of soil, including fertilizer, during fall of 1922		343 78	
Labor, including team hire, Liability Insurance, R. T. Greiten's wages and estimated cost of ticket for Mr. Phillips		2 427 48	
Ice		344 66	
Miscellaneous items, including freight, express, blacksmithing, horse feed, etc.		180 44	
Fertilizer		157 80	
4 cases Waxed Paper		150 70	
3,300 Crates		920 90	
1,600 Car Strips		112 80	
5 Kegs Nails		23 88	
Small Tools		40 08	
Team, Harness and Wagon		380 00	
Lettuce Seed, 160# @ \$1.75	280 00		
Express on same	<u>18 89</u>	<u>298 89</u>	
Total Expenditures			5 381 41

Cash Receipts:

1 Car - 285 Crates	730 28		
1 " 320 "	826 12		
1 " 280 "	716 60		
1 " 280 "	<u>824 62</u>	3 097 62	
Due from Duluth Marine Supply Company for 5 crates		<u>12 50</u>	
Total Receipts			<u>3 110 12</u>
Excess of Expenses over Receipts			2 271 29

2 Cars Rolling on way to market, consisting of:
1 car Head Lettuce
1 " Mixed Garden Truck.

INVENTORY.

Team, Harness and Wagon		380 00
Crates:		
Original amount	3,300	
Less amount shipped in 4 cars	<u>1,170</u>	
	2,130	
Less amount in 2 cars rolling	<u>530</u>	
Net amount on hand	1,600 @ 28¢	448 00
Car Strips:		
Original amount	1,600	
Less amount in 4 cars	<u>440</u>	
	1,160	
Less amount in 2 cars	<u>260</u>	
Net amount on hand	900 @ .068	61 20
Waxed Paper:		
Original Cost, inc. Frt. & Exp.	150 70	
Less amount used 40%	<u>60 28</u>	
		90 42
Lettuce Seed:		
Original amount, inc. express		
160#	298 89	
Less 60# used	<u>112 08</u>	
		186 81
Ice:		
Original Cost	344 66	
Less 60% used	<u>206 80</u>	
		<u>137 86</u>
Total Inventory		1 304 29

LIST OF NOTES RECEIVABLE OF LAND DEPARTMENT, D. & I. R. R. CO. AS OF MARCH 1, 1923.

NAME	ACCOUNT	DATE OF NOTE	DATE WHEN DUE	AMOUNT
O. D. Bailey	Sale #82, Cleveland Tr.	June 8, 1920	June 8, 1921	250.00
			Less Paid	70.00
O. D. Bailey	Do	June 8, 1920	June 8, 1922	250.00
Edgar Hovis	Seed Note	Nov. 1, "	May 1, 1921	60.22
Chas. H. Cross	I Cont. #1877	" 6, "	" 1, "	180.00
Wallace Ashby	House and Lots	" 18, "	Dec. 1, 1924	2,000.00
Jacob Riikola	Sale of Buick #3	Oct. 25, 1921	Apr. 25, 1922	525.00
			Less Paid	476.50
Della Paper & Pulp Co.	ISP 1459	Nov. 22, "	Nov. 1, 1923	20,000.00
N. Nissen	Cow Cont. #73	Mar. 30, 1922	Oct. 1, 1922	150.00
Jos. Marek	Cow Cont. #66	Apr. 6, "	Apr. 6, 1923	475.00
Ralph E. Armstrong	Fertilizer	" 20, "	Oct. 20, 1922	20.87
The Northwest Paper Co.	ISP 1509	July 5, "	May 25, 1923	5,000.00
" " " "	" "	" " "	Oct. 25, "	5,000.00
" " " "	" "	" " "	May " 1924	5,000.00
" " " "	" "	" " "	Oct. " "	5,000.00
" " " "	" "	" " "	May " 1925	5,000.00
" " " "	" "	" " "	Oct. " "	5,000.00
" " " "	" "	" " "	May " 1926	5,000.00
" " " "	" "	" " "	Oct. " "	5,000.00
" " " "	" "	" " "	May " 1927	5,000.00
" " " "	" "	" " "	Oct. " "	5,000.00
" " " "	" "	" " "	May 25, 1928	5,000.00
" " " "	" "	" " "	Oct. " "	5,000.00
A. G. Peterson	" 1531	Oct. 17, "	Apr. 1, 1923	800.00
Chas. Louhela	" 1542	" 24, "	" " "	75.00
John Alanen	" 1543	" 25, "	" " "	65.00
Erick Hill	" 1546	" " "	Jan. 15, "	135.00
F. W. Hutchinson	" 1549	Nov. 2, "	Apr. 1, "	200.00
Matt Luoma & John Mustonen	" 1553	" 9, "	" " "	75.00
Abel Nelson	" 1558	" 22, "	May 15, "	145.56
Chas. Heikkila	" 1571	" 17, "	Apr. 1, "	90.00
Anton Joch	I Cont. 2093	" 24, "	Feb. " "	110.00
Otto Siikanen	ISP 1575	" 28, "	Apr. 1, "	50.00
John Raihala & Elmer Raihala	" 1576	Dec. 9, "	" " "	100.00
Geo. P. Gravello	" 1580	Nov. 28, "	Mar. 1, "	100.00
Simon Koski	" 1583	Dec. 16, "	Apr. " "	150.00
Saari Bros., by J. E. Saari	" 1586	" 12, "	" 12, "	1,060.00
Town of Lavell, Order #711	" 1598 (Wester Luoma)	" " "	" " "	6.75
" " " " #744	" " "	" " "	" " "	39.45
P. N. Kerr	" 1605	Jan. 18, 1923	Mar. 19, " X	225.00
O. A. Wiseman	" 1607	" 23, "	" 25, "	400.00
Charles Niemi	" 1614	Feb. 7, "	" 9, " +	10.00
Hughes Bros. Timber Co.	" 1498	Jan. 2, "	May 15, "	5,000.00
Total				92,201.35
Mar. 1, 1923				900.00

Cert. of Dep. Joseph Racek

I Cont. 2102

The foregoing Notes Receivable have been turned over to me as Treasurer of Land Department, as of March 1, 1923.

Treasurer Land Dept. D&I R.R. Co. & CRI&PRy. Co.

3-3-23

THE DULUTH AND IRON RANGE RAIL ROAD COMPANY

BALANCE SHEET STATEMENT

OF

CASH AND CASH ASSETS TAKEN OVER BY C. E. WACHTEL, TREASURER, AS CUSTODIAN.

General Cash Book and Check Books (At Close February 28, 1923)	\$608,229.23
First National Bank, Duluth, Minn.	\$139,706.72
First National Bank, New York, N.Y.	468,522.51
Special Deposit, First National Bank, N.Y. a/c Transportation Act 1920	1,254,447.15
Office Fund-First National Bank, Duluth, Minn.	3,000.00
Check Book Balance, Feb. 28, 1923	2,553.81
D. & I. R. R. Co. Trustee for Director General	1,558.85
Land Dept. Regular Account First National Bank, Duluth, Minn.	28,981.44
Land Dept. Special Account " " " "	2,000.00
Check Book Balance Feb. 28, 1923	1,452.95
Bonus Checks on U. S. Steel Stock (Unpaid checks on hand) (List attached)	947.00
Pay Roll checks on hand as of Feb. 28, 1923 (Uncalled For) (List Attached)	918.31
Land Script	300.00
Cash in Stamp Box	15.72
Postage Stamps	109.90

U. S. Steel Stock Certificate T 227692 John A. Fuller, 3 shares Common *could*
U. S. Steel Stock Certificate T 227720 Emil F. Young, 4 " "
(Held in Treasurer's Office Room 504 Wolvin Bldg.)

The following held in Safety Deposit Box
in First National Bank, Duluth, Minnesota.

U. S. Steel Stock Certificate T 224093 Gust H. Johnson,	5 shares Common	<i>belong to owners</i>
U. S. Steel Stock Certificate T 219434 Chas. Porger,	4 " "	
U. S. Steel Stock Certificate T 224084 Frederick Hickman,	2 " "	
U. S. Steel Stock Certificate T 102744 John A. Fuller,	2 " "	

Certificate of Stock in Meadowlands Co-Operative Telephone Association, 25 shares
(Par Value \$10.00)

Abstract of Title and Certificate of Mortgage Wallace Ashby \$2,000.00

There is also on file in Treasurer's office acknowledgement
signed by Thos. Murray, Asst. Treasurer, N.Y. of receipt of
Fourth Liberty Loan 4 1/2% Bonds Par Value \$1,430,950, and costing
\$1,254,425.89 including interest.

STATEMENT OF NOTES HELD BY C. E. WACHTEL, TREASURER LAND DEPARTMENT D. & I. R. AS OF MARCH 1ST, 1923 WHICH HAVE BEEN WRITTEN OFF.

DATE OF NOTE	DRAWER	ACCOUNT	AMOUNT	DATE DUE	AMOUNT PAID OR TRANSFERRED	AMOUNT WRITTEN OFF	DATE
10-3-13	Hjalmer Hill	Release of	34 93	10-3-14	" 34 93		10-3-14
	Tuomas Maata	Claims against	34 93		34 93 " R.C.#1947		3-15-21
	Antti Huotari	us a/c I. H. C.	34 93		34 93 " " #1942		1-3-21
	Peter W. Kuhkonen	Deal.					
	for Aug. Kuhkonen		34 93			34 93	6-30-22
	Jacob J. Kauppila		34 93		" 34 93		
	(a/c Ed Aronen)		34 92			34 92	6-30-22
	(a/c W.J. Raukko)		34 93		" 34 93 by forfeit		
			244 50		174 65	69 85	
				Joint Note			
4-1-16	Wahlsten & Son	I.S.P. #692	230 17	230 17	7-1-16	230 17	9-30-19
	by Fred T. Wahlsten						
	Total		474 67		174 65	300 02	