Duluth, Missabe, and Iron Range Railway Company Records.

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Version 3
August 20, 2018

Statement Book

D. & I. R. R. R. Co.

A. H. Viele, Auditor.

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BLANK BOOK MAKERS,
Printers and Lithographers,
77 MADISON STREET, CHICAGO.
No. 80486
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FORM 55. 1 m. 7. 20. 87.

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THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending January 31st 1888 and January 31st 1887

EARNINGS.

	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	46631H	37407H5	2228069	
Freight (Miscellaneous)	12728H5	4948 7H	777971	
Freight (Ore)				
Express				
Mail	27000	31500		4500
Telegraph	3815 7	10954	27198	
Miscellaneous	4975	10H16		5H41
TOTAL.	$ 18117 86	$ 187989	$ 10337 38	$ 9941

Total Increase in Earnings for the Month ending January 31st 1888, as compared with the corresponding period of last year, $ 10337.97; or 5.8 per cent.

OPERATING EXPENSES.

		1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE.	Renewal of Rails				
	Renewal of Ties				
	Repairs of Roadway and Track	H15037	28H878	130159	
	Repairs of Bridges, Culverts and Cattle Guards	2361		2361	
	Repairs of Buildings	69581	HH85	65096	
	Repairs of Fences, Road Crossings and Signs	1760		1760	
	Repairs of Locomotives	61717	35115	26102	
	Repairs of Passenger Cars	21975	12188	9787	
	Repairs of Freight Cars	302974	36857	266067	
	Telegraph Expenses (Maintenance)	7515	6500	1015	
	Telegraph Expenses (Operating)	22500	26043		2543
	Agents and Station Service	81574	45137	36387	
	Expense of Ore Dock				
OPERATING.	Passenger Train Service	47768			
	Freight Train Service	83091	67535	62824	
	Locomotive Service	185479	114996	70433	
	Salaries General Officers and Clerks	309075	170999	138076	
	Outside Agents and Advertising				
	Fuel for Locomotives	292054	146277	145787	
	Oil, Waste and Tallow	8039	6553	1486	
	Water Supply	48848	37949	10899	
	Passenger Train Supplies	8345			
	Freight Train Supplies	23766	10597	21514	
	Station Supplies	98525	15648	82877	
	Stationery and Printing	13252	12414	838	
	Contingencies (and Miscellaneous)	75035	10258 9	65446	
	Damage and Loss of Freight and Baggage		5000		5000
	Damage to Property and Cattle	2545		2545	
	Personal Injuries	10615	3761	6854	
	Insurance	22000	21000	1000	
	Law Expenses		16667		16667
	Mileage of Passenger Cars				
	Mileage of Freight Cars	36652		36652	
	Taxes	36225	50000		13775
	TOTAL.	$ 296806	$ 173188	$ 177403	$ 37985

Total Increase in Operating Expenses for the Month ending January 31st 1888, as compared with the corresponding period last year, $ 17361.18; or 140.6 per cent.

	1888	1887
Percentage of Operating Expenses to Earnings.	163.9	156.2

Corrected copy on following page

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188..., and 188....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending February 29th 1888 and Feby 28th 1887

EARNINGS.	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	4 23367	2 23565	1 99797	
Freight (Miscellaneous)	11 45708	7 18171	4 27537	
Freight (Ore)	1 36618		1 36618	
Express				
Mail	2 50000	3 15000		6500
Telegraph	2 49 71	1 37 34	11737	
Miscellaneous	1 80 18	1 55 16	2502	
TOTAL,	$ 17 73677	$ 10 01786	$ 7 78391	$ 6500

Total Increase in Earnings for the Month ending Feby 29th 1888, as compared with the corresponding period of last year, $ 7,718.91; or 77.05 per cent.

OPERATING EXPENSES.		1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE.	Renewal of Rails				
	Renewal of Ties				
	Repairs of Roadway and Track	8 17063	2 71040	460 23	
	Repairs of Bridges, Culverts and Cattle Guards	40 55	27 43	1317	
	Repairs of Buildings	1037 88	46 80	986 08	
	Repairs of Fences, Road Crossings and Signs	13 15		13 15	
	Repairs of Locomotives	1051 91	612 15	43976	
	Repairs of Passenger Cars	345 11	214 32	13079	
	Repairs of Freight Cars	2 41 091	44 398	1969 93	
	Telegraph Expenses (Maintenance)	46 40	65 00		860
	Telegraph Expenses (Operating)	275 00	267 51		42 51
OPERATING.	Agents and Station Service	805 79	450 18	355 01	
	Expense of Ore Dock				
	Passenger Train Service	560 7 20			
	Freight Train Service	847 07 3	774 21	632 57	
	Locomotive Service	2 77 709	1 13877	1038 32	
	Salaries General Officers and Clerks	246 29 0	170 00	762 90	
	Outside Agents and Advertising				
	Fuel for Locomotives	2590 88	1 25984	1361 04	
	Oil, Waste and Tallow	219 43	64 63	154 80	
	Water Supply	427 79	260 74	171 05	
	Passenger Train Supplies	95 92			
	Freight Train Supplies	71 66	163 00	458	
	Station Supplies	177 95	206 88		1893
	Stationery and Printing	337 85	121 21	216 64	
	Contingencies (and Miscellaneous)	1188 57	270 13	918 44	
	Damage and Loss of Freight and Baggage	100 90	17 95	82 95	
	Damage to Property and Cattle				
	Personal Injuries	253 09	50 00	203 09	
	Insurance	320 00	210 00	100 00	
	Law Expenses	816 79	166 66	650 13	
	Mileage of Passenger Cars				
	Mileage of Freight Cars	143 40		143 40	
	Taxes	354 72	500 00		145 27
TOTAL,		$ 22 05171	$ 11 77289	$ 10 70783	$ 385 51

Total Increase in Operating Expenses for the Month ending Feby 29th 1888, as compared with the corresponding period last year, $ 10 32732; or 88 per cent.

	1888	1887
Percentage of Operating Expenses to Earnings.	124.32	117.08

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188..., ... per ct.; ..... 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188..., ... per ct.; ..... 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188....., and 188.....

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Two Months ending February 29 1888 and February 28th 1887

EARNINGS.

	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	8916 76	8638 10	278 66	
Freight (Miscellaneous)	24185 53	17130 45	12055 08	
Freight (Ore)	1366 18		1366 18	
Express				
Mail	570 00	630 00		60 00
Telegraph	631 23	241 88	389 35	
Miscellaneous	279 92	257 31		27 39
TOTAL.	$ 35849 63	$ 17897 75	$ 18089 27	$ 137 39

Total Increase in Earnings for Two Months ending February 29 1888, as compared with the corresponding period of last year, $ 17951 88; or 100 3/10 per cent.

OPERATING EXPENSES.

		1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE	Renewal of Rails				
	Renewal of Ties				
	Repairs of Roadway and Track	7321 00	5559 18	1761 82	
	Repairs of Bridges, Culverts and Cattle Guards	641 16	277 43	363 73	
	Repairs of Buildings	1778 69	91 65	1637 04	
	Repairs of Fences, Road Crossings and Signs	25 75		25 75	
	Repairs of Locomotives	1664 08	963 30	700 78	
	Repairs of Passenger Cars	564 86	336 70	228 16	
	Repairs of Freight Cars	5243 15	812 55	4630 60	
	Telegraph Expenses (Maintenance)	121 55	130 00	1 55	
	Telegraph Expenses (Operating)	450 00	517 94		67 94
OPERATING	Agents and Station Service	1670 43	901 60	768 83	
	Expense of Ore Dock				
	Passenger Train Service	1033 40			
	Freight Train Service	1677 97	1450 56	1260 76	
	Locomotive Service	4031 28	2788 73	1242 65	
	Salaries General Officers and Clerks	555 13	319 99	235 14	
	Outside Agents and Advertising				
	Fuel for Locomotives	5511 47	2697 56	2813 86	
	Oil, Waste and Tallow	299 82	130 16	169 66	
	Water Supply	926 77	646 73	280 04	
	Passenger Train Supplies	179 27			
	Freight Train Supplies	309 32	208 97	71 97	
	Station Supplies	1002 00	362 36	639 64	
	Stationery and Printing	490 37	245 45	244 92	
	Contingencies (and Miscellaneous)	8758 97	1296 07	7462 90	
	Damage and Loss of Freight and Baggage	100 90	67 95	32 95	
	Damage to Property and Cattle	25 45		25 45	
	Personal Injuries	3592 24	87 61	2704 63	
	Insurance	440 00	420 00	20 00	
	Law Expenses	816 79	333 33	483 46	
	Mileage of Passenger Cars				
	Mileage of Freight Cars	509 92		509 92	
	Taxes	716 98	1000 00		283 02
TOTAL.		$ 51737 77	$ 24056 77	$ 27681 00	$ 350 81

Total ..... in Operating Expenses for ..... Month ending ..... 188, as compared with the corresponding period last year, $ ..... ; or ..... per cent.

	188.....	188.....
Percentage of Operating Expenses to Earnings.		

Corrected copy on hand

COMPARATIVE Statement GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188 ....., ... per ct.; 188 ....., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188 ....., ... per ct.; 188 ....., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188..., and 188....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending January 31st 1888 and January 31st 1887

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

EARNINGS.

	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	44131	27075	2010 69	
Freight (Miscellaneous)	11 39709	4948 74	6448 65	
Freight (Ore)				
Express				
Mail	27000	31500		4500
Telegraph	28157	10954	39 198	
Miscellaneous	4975	10416		5441
TOTAL.	$ 16511 80	$ 7879 89	$ 8731 37	$ 9941

Total Increase in Earnings for the Month ending January 31st 1888, as compared with the corresponding period of last year, $ 8631.91; or 109 per cent.

OPERATING EXPENSES.

		1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE	Renewal of Rails				
	Renewal of Ties				
	Repairs of Roadway and Track	4031 44	2848 78	1182 66	
	Repairs of Bridges, Culverts and Cattle Guards	663		663	
	Repairs of Buildings	696 81	44 85	650 96	
	Repairs of Fences, Road Crossings and Signs	1260		1260	
	Repairs of Locomotives	4430	3515	915	
	Repairs of Passenger Cars	2197 5	1911 88	97 87	
	Repairs of Freight Cars	2791 44	568 57	2222 87	
	Telegraph Expenses (Maintenance)	7515	6500	1015	
	Telegraph Expenses (Operating)	7500	4950 43		2543
OPERATING	Agents and Station Service	6963 1	4514 2	2448 9	
	Expense of Ore Dock				
	Passenger Train Service	4768			
	Freight Train Service	6106	6753 35	4072 9	
	Locomotive Service	1548 50	1149 96	398 54	
	Salaries General Officers and Clerks	2074 69	1709 99	364 60	
	Outside Agents and Advertising				
	Fuel for Locomotives	2580 77	1462 72	1118 05	
	Oil, Waste and Tallow	4630	6553		1923
	Water Supply	4376 4	3794 9	580 5	
	Passenger Train Supplies	864 5			
	Freight Train Supplies	2706 8	1059 7	1981 6	
	Station Supplies	985 45	156 48	828 77	
	Stationery and Printing	1165 4	1274 4		860
	Contingencies (and Miscellaneous)	1136 65	1025 89	1106 6	
	Damage and Loss of Freight and Baggage		5000		5000
	Damage to Property and Cattle	25 45		25 45	
	Personal Injuries	106 15	37 61	68 54	
	Insurance	2700 0	2100	1000	
	Law Expenses		1666 7		1666 7
	Mileage of Passenger Cars				
	Mileage of Freight Cars	315 58		315 58	
	Taxes	3672 5	5000 0		1377 5
	Expense N.Y. office	1177 24		1122 24	
	" Chgo "	539 88		539 88	
	TOTAL,	$ 22199 89	$ 12921 88	$ 10285 69	$ 4107 68

Total Increase in Operating Expenses for the Month ending January 31st 1888, as compared with the corresponding period last year, $ 9878.01; or 80 10 per cent.

	1888	1887
Percentage of Operating Expenses to Earnings,	134 10	1056 10

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for..... month ending..... 188....., and 188.....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending

Feb'y 29th 1888 and Feb'y 28th 1887

EARNINGS.	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	33647	21965	11682	
Freight (Miscellaneous)	96730	71871	24859	
Freight (Ore)	13666		13666	
Express				
Mail	2500	3150		650
Telegraph	2497	1379	1117	
Miscellaneous	1818	1516	302	
TOTAL,	$ 150894	$ 100786	$ 51358	$ 650

Total Increase in Earnings for the Month ending Feb'y 29th 1888, as compared with the corresponding period of last year, $ 50708 ; or 50% per cent.

OPERATING EXPENSES.		1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE	Renewal of Rails				
	Renewal of Ties				
	Repairs of Roadway and Track	28603	27104	1499	
	Repairs of Bridges, Culverts and Cattle Guards		2743		2743
	Repairs of Buildings	10378	4670	9708	
	Repairs of Fences, Road Crossings and Signs	1315		1315	
	Repairs of Locomotives	6463	6115	348	
	Repairs of Passenger Cars	3451	2437	1014	
	Repairs of Freight Cars	18437	11398	13997	
	Telegraph Expenses (Maintenance)	5640	6500		860
	Telegraph Expenses (Operating)	2750	2957		207
OPERATING	Agents and Station Service	5701	4618	6918	
	Expense of Ore Dock				
	Passenger Train Service	5607			
	Freight Train Service	31778	29721	10229	
	Locomotive Service	14399	11877	3052	
	Salaries General Officers and Clerks	19799	17100	2699	
	Outside Agents and Advertising				
	Fuel for Locomotives	17624	12798	5826	
	Oil, Waste and Tallow	1397	643	754	
	Water Supply	3156	2674	488	
	Passenger Train Supplies	959			
	Freight Train Supplies	3090	1630		3618
	Station Supplies	1795	2088		1893
	Stationery and Printing	2971	1221	1781	
	Contingencies (and Miscellaneous)	8576	2701	5875	
	Damage and Loss of Freight and Baggage	1090	1795	8795	
	Damage to Property and Cattle				
	Personal Injuries	2509	500	2009	
	Insurance	2700	2100	1000	
	Law Expenses		1666		1666
	Mileage of Passenger Cars				
	Mileage of Freight Cars	2121		2121	
	Taxes	3594	5000		1406
	Expense N.Y. office	3489		3489	
	" Chicago "	2186		2186	
TOTAL,		$ 169856	$ 117289	$ 58740	$ 6175

Total Increase in Operating Expenses for the Month ending Feb'y 1888, as compared with the corresponding period last year, $ 57565 ; or 49.5 per cent.

	1888	1887
Percentage of Operating Expenses to Earnings.	112.66	117.98

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending

Feb'y 29th 1888 and Feb'y 28th 1887

EARNINGS.	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	33647	21965	11682	
Freight (Miscellaneous)	96730	71871	24859	
Freight (Ore)	13666		13666	
Express				
Mail	2500	3150		650
Telegraph	2497	1379	1117	
Miscellaneous	1818	1516	302	
TOTAL,	$ 150894	$ 100786	$ 51358	$ 650

Total Increase in Earnings for the Month ending Feb'y 29th 1888, as compared with the corresponding period of last year, $ 50708 ; or 50% per cent.

OPERATING EXPENSES.		1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE	Renewal of Rails				
	Renewal of Ties				
	Repairs of Roadway and Track	28603	27104	1499	
	Repairs of Bridges, Culverts and Cattle Guards		2743		2743
	Repairs of Buildings	10378	4670	9708	
	Repairs of Fences, Road Crossings and Signs	1315		1315	
	Repairs of Locomotives	6463	6115	348	
	Repairs of Passenger Cars	3451	2437	1014	
	Repairs of Freight Cars	18437	11398	13997	
	Telegraph Expenses (Maintenance)	5640	6500		860
	Telegraph Expenses (Operating)	2750	2957		207
OPERATING	Agents and Station Service	5701	4618	6918	
	Expense of Ore Dock				
	Passenger Train Service	5607			
	Freight Train Service	31778	29721	10229	
	Locomotive Service	14399	11877	3052	
	Salaries General Officers and Clerks	19799	17100	2699	
	Outside Agents and Advertising				
	Fuel for Locomotives	17624	12798	5826	
	Oil, Waste and Tallow	1397	643	754	
	Water Supply	3156	2674	488	
	Passenger Train Supplies	959			
	Freight Train Supplies	3090	1630		3618
	Station Supplies	1795	2088		1893
	Stationery and Printing	2971	1221	1781	
	Contingencies (and Miscellaneous)	8576	2701	5875	
	Damage and Loss of Freight and Baggage	1090	1795	8795	
	Damage to Property and Cattle				
	Personal Injuries	2509	500	2009	
	Insurance	2700	2100	1000	
	Law Expenses		1666		1666
	Mileage of Passenger Cars				
	Mileage of Freight Cars	2121		2121	
	Taxes	3594	5000		1406
	Expense N.Y. office	3489		3489	
	" Chicago "	2186		2186	
TOTAL,		$ 169856	$ 117289	$ 58740	$ 6175

Total Increase in Operating Expenses for the Month ending Feb'y 1888, as compared with the corresponding period last year, $ 57565 ; or 49.5 per cent.

	1888	1887
Percentage of Operating Expenses to Earnings.	112.66	117.98

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188.., ... per ct.; 188.., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188.., ... per ct.; 188.., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending.....
188....., and 188.....

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Two Months Ending February 29th 1888 and February 28th 1887

EARNINGS.	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	7777 71	4638 10	3139 11	
Freight (Miscellaneous)	21076 69	12130 45	8946 24	
Freight (Ore)	1366 18		1366 18	
Express				
Mail	570 00	630 00		110 00
Telegraph	631 73	241 88	389 35	
Miscellaneous	779 93	2537 32		1757 39
TOTAL.	$ 31601 24	$ 17897 75	$ 13840 88	$ 1737 39

Total Increase in Earnings for Two Months ending February 29th 1888, as compared with the corresponding period of last year, $ 13703.49 ; or 76 10 per cent.

OPERATING EXPENSES.		1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE.	Renewal of Rails				
	Renewal of Ties				
	Repairs of Roadway and Track	6891 82	5557 18	1334 64	
	Repairs of Bridges, Culverts and Cattle Guards	6 63	27 43		20 80
	Repairs of Buildings	1728 69	91 65	1637 04	
	Repairs of Fences, Road Crossings and Signs	25 75		25 75	
	Repairs of Locomotives	1086 93	963 30	123 63	
	Repairs of Passenger Cars	564 86	336 70	228 16	
	Repairs of Freight Cars	4635 14	812 55	3822 59	
	Telegraph Expenses (Maintenance)	131 55	130 00	1 55	
OPERATING.	Telegraph Expenses (Operating)	460 00	517 94		67 94
	Agents and Station Service	1316 43	901 60	314 83	
	Expense of Ore Dock				
	Passenger Train Service	1033 40			
	Freight Train Service	927 84	1450 56	510 68	
	Locomotive Service	2992 49	2788 73	703 76	
	Salaries General Officers and Clerks	1025 58	391 99	634 59	
	Outside Agents and Advertising				
	Fuel for Locomotives	4357 11	2692 56	1664 55	
	Oil, Waste and Tallow	184 27	130 16	54 11	
	Water Supply	763 14	646 73	106 91	
	Passenger Train Supplies	179 37			
	Freight Train Supplies	251 61	268 97	167 01	
	Station Supplies	1003 00	363 36	639 64	
	Stationery and Printing	417 66	345 45	167 21	
	Contingencies (and Miscellaneous)	1989 13	1796 02	692 11	
	Damage and Loss of Freight and Baggage	100 90	67 95	32 95	
	Damage to Property and Cattle	25 45		25 45	
	Personal Injuries	359 24	87 61	271 63	
	Insurance	1100 00	1120 00	20 00	
	Law Expenses		333 33		333 33
	Mileage of Passenger Cars				
	Mileage of Freight Cars	336 79		336 79	
	Taxes	716 98	1000 00		283 02
	Expense N Y Office	147 18		147 18	
	" Chicago "	858 49		858 49	
TOTAL.		$ 39 185 13	$ 31 605 77	$ 15839 75	$ 705 09

Total Increase in Operating Expenses for Two Months ending February 29th 1888, as compared with the corresponding period last year, $ 15134.66 ; or 62 9/10 per cent.

	1888	1887
Percentage of Operating Expenses to Earnings,	123 99	184 3/10

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month.....188....., per ct.; 188....., per ct. Increase, per ct.; Decrease, per ct.

Year.....188....., per ct.; 188....., per ct. Increase, per ct.; Decrease, per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188..., and 188....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending March 31st 1888 and March 31st 1887

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

EARNINGS.

	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	401237	387790	13447	
Freight (Miscellaneous)	1271775	1214218	57557	
Freight (Ore)	52977		52977	
Express				
Mail	25000	31500		6500
Telegraph	29896	27698	2198	
Miscellaneous	34233	8291	25942	
TOTAL,	$ 1811613	$ 1669497	$ 151676	$ 6500

Total Increase in Earnings for the Month ending March 31st 1888, as compared with the corresponding period of last year, $ 141516 ; or 8.09 per cent.

OPERATING EXPENSES.

		1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE.	Renewal of Rails				
	Renewal of Ties				
	Repairs of Roadway and Track	362763	284987	77776	
	Repairs of Bridges, Culverts and Cattle Guards	5707		5707	
	Repairs of Buildings	45975	11957	34018	
	Repairs of Fences, Road Crossings and Signs				
	Repairs of Locomotives	197629	77310	115319	
	Repairs of Passenger Cars	45897	6452	39445	
	Repairs of Freight Cars	71073	69010	2063	
	Telegraph Expenses (Maintenance)	6607			
	Telegraph Expenses (Operating)	35005	29250	17367	
OPERATING.	Agents and Station Service	42562	44170		1608
	Expense of Ore Dock				
	Passenger Train Service	57895			
	Freight Train Service	48967	85700	21667	
	Locomotive Service	138555	140622		2067
	Salaries General Officers and Clerks	102583	92799		9784
	Outside Agents and Advertising				
	Fuel for Locomotives	198118	146231	51887	
	Oil, Waste and Tallow	9681	30270		20589
	Water Supply	29834	36001		6167
	Passenger Train Supplies	3697			
	Freight Train Supplies		1713	1979	
	Station Supplies	935	10862		9927
	Stationery and Printing	12177	19957		6780
	Contingencies (and Miscellaneous)	90723	154590		63867
	Damage and Loss of Freight and Baggage		700		700
	Damage to Property and Cattle				
	Personal Injuries	3897		3897	
	Insurance	22000	21000	1000	
	Law Expenses	18937	16672	2265	
	Mileage of Passenger Cars				
	Mileage of Freight Cars	12605	321		12926
	Taxes	36541	50000		13456
	Expense N.Y. Office	33806		33806	
	" Chicago "	47870		47870	
TOTAL,		$ 1753817	$ 1532767	$ 451046	$ 231003

Total Increase in Operating Expenses for the Month ending March 31st 1888, as compared with the corresponding period last year, $ 220050 ; or 14.35 per cent.

	1888	1887
Percentage of Operating Expenses to Earnings,	96.79	91.81

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January.									
February.									
March.									
April.									
May.									
June.									
July.									
August.									
September.									
October.									
November.									
December.									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending.....
188....., and 188.....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Three Months Ending March 31 1888 and March 31 1887

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

EARNINGS.

	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	117895 8	85160 0	32735 8	
Freight (Miscellaneous)	321894 4	241276 3	80168 1	
Freight (Ore)	18950		18950	
Express				
Mail	77000	94500		17500
Telegraph	9201 9	5788 6	4113 3	
Miscellaneous	5972 6	3409 0	2563 6	
TOTAL,	$ 149747 7	$ 34592 7	$ 163296 5	$ 17500

Total Increase in Earnings for Three Months ending March 31 1888, as compared with the corresponding period of last year, $ 15154.65; or 43.8 per cent.

OPERATING EXPENSES.

		1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE.	Renewal of Rails				
	Renewal of Ties				
	Repairs of Roadway and Track	10519 5	8409 5	2110 0	
	Repairs of Bridges, Culverts and Cattle Guards	6365	2693	3672	
	Repairs of Buildings	2188 4	2191 2	1977 2	
	Repairs of Fences, Road Crossings and Signs	2575		2575	
	Repairs of Locomotives	20162 1	17360	12768 7	
	Repairs of Passenger Cars	10239 2	4007 2	6231 1	
	Repairs of Freight Cars	5346 7	1502 6	3843 2	
	Telegraph Expenses (Maintenance)	1976 2	1300 0	676 2	
	Telegraph Expenses (Operating)	800 6	810 4		10 39
	Agents and Station Service	16470 6	13430	2987 5	
	Expense of Ore Dock				
	Passenger Train Service	16126 6			
	Freight Train Service	14176 1	23025 6	9272 0	
	Locomotive Service	4387 2	3692 9	6850 9	
	Salaries General Officers and Clerks	6080 4	6379 8		299 5
	Outside Agents and Advertising				
OPERATING.	Fuel for Locomotives	63987 9	41548 7	21832 2	
	Oil, Waste and Tallow	2810 8	4326		1516 8
	Water Supply	10518 8	10062 4	456 4	
	Passenger Train Supplies	2162 9			
	Freight Train Supplies	2516 1	2861 0	1810	
	Station Supplies	10726 6	4719 8	5406 8	
	Stationery and Printing	544 3	445 2	99 1	
	Contingencies (and Miscellaneous)	2896 26	2841 9 2	54 4 4	
	Damage and Loss of Freight and Baggage	100 90	69 95	30 95	
	Damage to Property and Cattle	25 4 5		25 4 5	
	Personal Injuries	398 16	87 61	310 55	
	Insurance	660 0 0	630 0 0	30 0 0	
	Law Expenses	189 3 7	500 0 0		310 63
	Mileage of Passenger Cars				
	Mileage of Freight Cars	210 7 4	32 1	207 53	
	Taxes	10824 2	15000 0		4175 8
	Expense N.Y. Office	1809 2 4		1809 2 4	
	" Chicago "	1337 19		1337 19	
TOTAL,		$ 56713 55	$ 39378 46	$ 18625 09	$ 1190 00

Total Increase in Operating Expenses for Three Months ending March 31st 1888, as compared with the corresponding period last year, $ 17335.09; or 44.02 per cent.

	1888	1887
Percentage of Operating Expenses to Earnings,	113.99	113.83

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month.....188....., per ct.; 188....., per ct. Increase, per ct.; Decrease, per ct.

Year.....188....., per ct.; 188....., per ct. Increase, per ct.; Decrease, per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188..., and 188....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the ..... Month ending

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

Form 55. 1 m. 7. 20. 87.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending April 30th 1888 and April 30th 1887

EARNINGS.

	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	5483 44	5639 66		156 22
Freight (Miscellaneous)	8169 10	9033 07		863 97
Freight (Ore)	1676 11		1676 11	
Express				
Mail	250 00	315 00		65 00
Telegraph	365 48	386 44		20 96
Miscellaneous	870 67	744 06	746 61	
TOTAL.	$ 16764 80	$ 15448 53	$ 2422 72	$ 1106 45

Total Increase in Earnings for the Month ending April 30th 1888, as compared with the corresponding period of last year, $ 1316 27; or 8.65 per cent.

OPERATING EXPENSES.

		1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE.	Renewal of Rails				
	Renewal of Ties				
	Repairs of Roadway and Track	3971 89	6900 07		3928 18
	Repairs of Bridges, Culverts and Cattle Guards	97 42	183 79		86 37
	Repairs of Buildings	527 78	59 75	468 03	
	Repairs of Fences, Road Crossings and Signs	101 80		101 80	
	Repairs of Locomotives	1107 81	728 02	379 79	
	Repairs of Passenger Cars	603 56	157 61	446 95	
	Repairs of Freight Cars	968 51	718 29	250 22	
	Telegraph Expenses (Maintenance)	68 50			
	Telegraph Expenses (Operating)	421 66	442 63	56 53	
	Agents and Station Service	647 63	536 57	104 06	
	Expense of Ore Dock		9 80		9 80
	Passenger Train Service	311 73			
	Freight Train Service	605 94	808 27	108 80	
	Locomotive Service	1316 72	1476 59		159 87
	Salaries General Officers and Clerks	1998 00	2126 66		128 33
	Outside Agents and Advertising				
	Fuel for Locomotives	1320 42	1457 41		136 98
	Oil, Waste and Tallow	117 48	580 45		462 97
	Water Supply	302 90	219 45	173 45	
	Passenger Train Supplies	60 01			
	Freight Train Supplies	58 12	37 95	80 19	
	Station Supplies	91 62	3 13	88 49	
	Stationery and Printing	129 67	145 49	8 12	
	Contingencies (and Miscellaneous)	147 26	198 09		50 83
	Damage and Loss of Freight and Baggage	99 10		99 10	
	Damage to Property and Cattle				
	Personal Injuries				
	Insurance	17 50	143 50		126 00
	Law Expenses	270 00	210 00	100 00	
	Mileage of Passenger Cars	94 60	166 66		72 06
	Mileage of Freight Cars				
	Taxes	121 59	100 02	21 57	
	Expense Disposer book	335 27	500 00		164 73
	" Chgo Office	371 11	474 45		103 34
	" Wky "	774 17		774 17	
		384 75		384 75	
TOTAL,		$ 17157 21	$ 19385 45	$ 3601 02	$ 5827 16

Total Decrease in Operating Expenses for the Month ending April 30th 1888, as compared with the corresponding period last year, $ 2228 14; or 11 49 per cent.

	1888	1887
Percentage of Operating Expenses to Earnings,	102 34	125 48

OK.

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188..., ... per ct.; ..... 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188..., ... per ct.; ..... 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188...	Gross Earnings, 188...	Increase or Decrease.	Operating Expenses, 188...	Operating Expenses, 188...	Increase or Decrease.	Net Earnings, 188...	Net Earnings, 188...	Increase or Decrease.
January.									
February.									
March.									
April.									
May.									
June.									
July.									
August.									
September.									
October.									
November.									
December.									
TOTAL.									

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188..., and 188...

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Four Month Sending April 30th 1888 and April 30th 1887

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

EARNINGS.

	1888 Miles.	1888	Miles.	1887	Increase.	Decrease.
Passenger	705	17 27 5 07	705	14 15 5 66	3 11 7 36	
Freight (Miscellaneous)		41 9 68 54		32 30 6 00	8 6 5 3 54	
Freight (Ore)		3 5 7 2 01			3 5 7 2 01	
Express						
Mail		10 7 0 00		1 7 6 0 00		3 4 0 00
Telegraph		1 2 9 5 67		9 0 5 30	3 9 0 37	
Miscellaneous		1 3 7 2 93		1 1 4 2 9	2 2 7 8 64	
TOTAL,	$	66 5 1 2 17	$	50 0 4 1 7 5	$ 16 7 1 0 9 2	$ 2 4 0 00

Total Increase in Earnings for Four Months ending April 30th 1888, as compared with the corresponding period of last year, $ 16 7 1 0.92; or 33.41 per cent.

OPERATING EXPENSES.

		1888 Miles.	1888	Miles.	1887	Increase.	Decrease.
MAINTENANCE.	Renewal of Rails						
	Renewal of Ties						
	Repairs of Roadway and Track	95	13 4 9 1 34	95	15 3 0 9 12		1 8 1 7 78
	Repairs of Bridges, Culverts and Cattle Guards		1 6 1 07		2 1 1 27		50 15
	Repairs of Buildings		2 7 1 6 27		2 7 0 9 7	2 4 4 5 25	
	Repairs of Fences, Road Crossings and Signs		1 2 7 55			1 2 7 55	
	Repairs of Locomotives		4 1 2 1 03		2 4 6 4 42	1 6 5 6 61	
	Repairs of Passenger Cars		1 6 2 7 39		5 5 8 33	1 0 6 9 06	
	Repairs of Freight Cars		6 3 1 4 88		7 2 2 0 94	4 0 9 2 44	
	Telegraph Expenses (Maintenance)		2 6 6 12		1 9 0 00	7 6 12	
	Telegraph Expenses (Operating)		1 2 3 1 71		1 1 9 4 07	3 7 6 4	
OPERATING.	Agents and Station Service		2 2 8 2 68		1 8 7 9 87	4 0 2 81	
	Expense of Ore Dock				9 80		9 80
	Passenger Train Service		1 9 2 3 5 87				
	Freight Train Service		2 0 2 3 4 65		3 1 1 0 9 3	8 3 6 1 0	
	Locomotive Service		5 6 9 4 76		5 1 7 1 24	5 7 3 5 7	
	Salaries General Officers and Clerks		8 0 7 8 4		8 5 0 6 64		4 2 7 9 0
	Outside Agents and Advertising						
	Fuel for Locomotives		7 6 5 8 7 7		5 6 1 7 2 8	2 0 4 6 4 4	
	Oil, Waste and Tallow		3 9 8 56		1 0 1 3 31		6 1 4 75
	Water Supply		1 4 4 4 38		1 2 5 6 9	2 1 8 69	
	Passenger Train Supplies		2 7 6 3 0				
	Freight Train Supplies		9 0 7 4 5		3 4 4 0 5	2 6 1 9 9	
	Station Supplies		1 1 0 3 9 7		4 7 5 1 1	6 2 8 86	
	Stationery and Printing		7 7 4 04		5 9 0 51	1 8 3 53	
	Contingencies (and Miscellaneous)		3 6 4 3 67		4 0 4 0 1		3 9 6 39
	Damage and Loss of Freight and Baggage		7 0 0 0 0		6 9 9 5	1 3 0 05	
	Damage to Property and Cattle		2 5 4 5			2 5 4 5	
	Personal Injuries		4 1 5 66		2 3 1 11	1 8 4 55	
	Insurance		8 8 0 0 0		8 4 0 0 0	4 0 0 0	
	Law Expenses		2 8 3 9 7		6 6 6 6		3 8 7 4
	Mileage of Passenger Cars						
	Mileage of Freight Cars		3 4 7 30		1 0 0 2 3	2 3 9 10	
	Taxes		1 4 1 7 69		2 0 0 0 0 0		5 8 2 31
			3 7 1 11		4 7 4 4 5		1 0 3 34
			2 1 1 36			2 1 1 36	
			2 1 5 3 99			2 1 5 3 99	
TOTAL,			$ 7 3 8 7 0 8 6		$ 5 8 7 6 3 9 1	$ 1 9 4 9 2 11	$ 4 3 8 5 16

Total Increase in Operating Expenses for Four Months ending April 30th 1888, as compared with the corresponding period last year, $ 15 10 6.95; or 25.71 per cent.

	1888	1887
Percentage of Operating Expenses to Earnings,	111.06	117.03

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for..... month ending..... 188...., and 188.....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending

May 1888 and May 1887

EARNINGS.	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	5693 16	7057 95		1364 79
Freight (Miscellaneous)	7865 94	9125 40		1259 46
Freight (Ore)	26977 04	32851 00		5873 96
Express				
Mail	250 00	315 00		65 00
Telegraph	349 51	295 12	54 39	
Miscellaneous	56 15	121 68		65 53
TOTAL,	$ 41186 80	$ 49766 15	$ 54 39	$ 8633 74

Total Decrease in Earnings for Month ending May 31 1888, as compared with the corresponding period of last year, $ 8579.35 ; or 20.83 per cent.

OPERATING EXPENSES.		1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE.	Renewal of Rails	6171 38		6171 38	
	Renewal of Ties	2320 00		2320 00	
	Repairs of Roadway and Track	5622 51	12265 72		6643 21
	Repairs of Bridges, Culverts and Cattle Guards	98 14	399 30		301 16
	Repairs of Buildings	696 45	132 68	563 77	
	Repairs of Fences, Road Crossings and Signs	48 11		48 11	
	Repairs of Locomotives	1769 13	556 86	1212 27	
	Repairs of Passenger Cars	167 26	108 57	53 69	
	Repairs of Freight Cars	2157 53	1274 21	883 32	
	Telegraph Expenses (Maintenance)	17 61	70 00		57 39
	Telegraph Expenses (Operating)	178 49	576 77		398 28
OPERATING.	Agents and Station Service	608 58	579 85	28 73	
	Expense of Ore Dock	927 46	883 24	44 22	
	Passenger Train Service	245 69			
	Freight Train Service	2069 36	1784 98	530 07	
	Locomotive Service	2961 78	2488 08	474 70	
	Salaries General Officers and Clerks	2014 99	2126 66		111 67
	Outside Agents and Advertising				
	Fuel for Locomotives	3620 27	2876 61	743 66	
	Oil, Waste and Tallow	411 88	336 69	75 19	
	Water Supply	413 67	260 57	153 10	
	Passenger Train Supplies	13 16			
	Freight Train Supplies	139 15	7 95	144 56	
	Station Supplies	80 96	4 25	76 71	
	Stationery and Printing	289 03	172 06	166 97	
	Contingencies (and Miscellaneous)	864 60	1232 82		368 22
	Damage and Loss of Freight and Baggage		42 40		42 40
	Damage to Property and Cattle		45 00		45 00
	Personal Injuries		6 95		6 95
	Insurance	220 00	210 00	10 00	
	Law Expenses	103 58		103 58	
	Mileage of Passenger Cars				
	Mileage of Freight Cars				
	Taxes	85 79	104 84		19 05
		823 73	500 00	323 73	
Expense Chicago Office		112 14		112 14	
" Newyork "		292 88		292 88	
" Dispatch Boat		420 66	1061 91		641 25
TOTAL,		$ 35785 34	$ 30058 72	$ 14539 78	$ 8806 16

Total Increase in Operating Expenses for the Month ending May 31 1888, as compared with the corresponding period last year, $ 5726.62 ; or 19.05 per cent.

	1888	1887
Percentage of Operating Expenses to Earnings,	86.88%	60.39%

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

Month..... 188...., ... per ct.; 188...., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year..... 188...., ... per ct.; 188...., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January.									
February.									
March.									
April.									
May.									
June.									
July.									
August.									
September.									
October.									
November.									
December.									
TOTAL.									

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188..., and 188....

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Five Months ending May 31 1888 and May 31 1887

EARNINGS.	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	229618	212361	17257	
Freight (Miscellaneous)	498748	424340	73408	
Freight (Ore)	3054405	3285100		230695
Express				
Mail	127000	157500		30500
Telegraph	16518	12042	4476	
Miscellaneous	144908	53597	9311	
TOTAL,	$ 1076897	$ 998040	$ 105057	$ 261195

Total Increase in Earnings for five Months ending May 31 1888, as compared with the corresponding period of last year, $ 7891.57 ; or 7.90 per cent.

OPERATING EXPENSES.		1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE.	Renewal of Rails	61738		61738	
	Renewal of Ties	232000		232000	
	Repairs of Roadway and Track	191385	275484		84099
	Repairs of Bridges, Culverts and Cattle Guards	25921	61052		35131
	Repairs of Buildings	341267	40365	300902	
	Repairs of Fences, Road Crossings and Signs	17566		17566	
	Repairs of Locomotives	589016	302128	286888	
	Repairs of Passenger Cars	178965	66690	112275	
	Repairs of Freight Cars	847191	349515	497676	
	Telegraph Expenses (Maintenance)	27873	26000	1873	
	Telegraph Expenses (Operating)	141020	177084		36064
OPERATING.	Agents and Station Service	289126	245972	43154	
	Expense of Ore Dock	92746	89304	3442	
	Passenger Train Service	216927			
	Freight Train Service	409281	489591	136617	
	Locomotive Service	865754	765932	99822	
	Salaries General Officers and Clerks	1009373	1063330		53957
	Outside Agents and Advertising				
	Fuel for Locomotives	1127899	848889	279010	
	Oil, Waste and Tallow	81044	135000		53956
	Water Supply	185800	148621	37179	
	Passenger Train Supplies	28946			
	Freight Train Supplies	44889	33180	40655	
	Station Supplies	118493	47936	70557	
	Stationery and Printing	106307	71257	35050	
	Contingencies (and Miscellaneous)	450822	577283		76471
	Damage and Loss of Freight and Baggage	20000	11235	8765	
	Damage to Property and Cattle	2545	4500		1955
	Personal Injuries	41566	23806	17760	
	Insurance	110000	105000	5000	
	Law Expenses	38750	66666		27916
	Mileage of Passenger Cars				
	Mileage of Freight Cars	25654	20807	4847	
	Taxes	224142	250000		25858
Expense Dispatch Boat		79177	153636		74459
" Chicago Office		22350		22350	
" New York Office		24487		24487	
TOTAL,		$ 1096520	$ 888226	$ 331543	$ 123187

Total Increase in Operating Expenses for five Months ending May 31 1888, as compared with the corresponding period last year, $ 20833.57 ; or 23.46 per cent.

	1888	1887
Percentage of Operating Expenses to Earnings,	101.81 %	88.99 %

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January.									
February.									
March.									
April.									
May.									
June.									
July.									
August.									
September.									
October.									
November.									
December.									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188... per ct.; 188... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188... per ct.; 188... per ct. Increase, ... per ct.; Decrease, ... per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188..., and 188....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the ..... Month ending

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the June 30th 1888 Month ending and June 30th 1887

EARNINGS.

	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	5807 44	6572 60		765 16
Freight (Miscellaneous)	8919 59	9258 98		339 39
Freight (Ore) Tons June 1888 64809 " " 1887 56598	57 4709 3	56598 00	87293	
Express	1744 80		1744 80	
Mail	250 00	315 00		65 00
Telegraph	313 09	399 73		86 64
Miscellaneous	212 07	1367 85		1155 83
TOTAL,	$ 73 0976 7	$ 74 6121 6	$ 997 73	$ 2512 72

Total Decrease in Earnings for 1 Month ending June 30th 1888, as compared with the corresponding period of last year, $ 1511.49; or 2.07 per cent.

OPERATING EXPENSES.

		1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE.	Renewal of Rails	386 38		386 38	
	Renewal of Ties	1190 16	650	1183 66	
	Repairs of Roadway and Track Improvements $86.73	5807 48	2355 96	3451 52	
	Repairs of Bridges, Culverts and Cattle Guards	128 50	333 87		205 37
	Repairs of Buildings	709 43	170 09	893 34	
	Repairs of Fences, Road Crossings and Signs	31 05		31 05	
	Repairs of Locomotives Repairs on Gen'l Loco's $08.46 Improvements 111.53	1749 18	610 96	1138 22	
	Repairs of Passenger Cars	301 05	78 69	222 36	
	Repairs of Freight Cars	7050 91	1499 81	5551 10	
	Telegraph Expenses (Maintenance)	36 97	93 00		56 03
	Telegraph Expenses (Operating)	777 60	378 33	399 27	
OPERATING.	Agents and Station Service	819 42	657 13	162 29	
	Expense of Ore Dock Increase in Repairs 89.20 Tonnage 74.81	1817 64	1368 63	449 01	
	Passenger Train Service % Dues Paid 118.19	428 77	222 89	205 88	
	Freight Train Service	2755 36	2019 32	736 04	
	Locomotive Service Improvements 212.20 % Dues Paid 210.07	3498 04	2927 71	570 33	
	Salaries General Officers and Clerks	2217 61	2166 66	45 95	
	Outside Agents and Advertising				
	Fuel for Locomotives Improvements 347.75 % Dues Paid 200.91	5080 58	4550 31	530 27	
	Oil, Waste and Tallow Improvement 17.03	303 71	250 00	53 71	
	Water Supply	387 07	318 34	63 73	
	Passenger Train Supplies	110 08	4 99	105 09	
	Freight Train Supplies	108 71	117 77		8 48
	Station Supplies	43 97	37 44	6 53	
	Stationery and Printing	67 09 5	78 90	59 20 5	
	Contingencies (and Miscellaneous)	921 60	1288 10		366 50
	Damage and Loss of Freight and Baggage	36 67	2 06	34 61	
	Damage to Property and Cattle	46 61		46 61	
	Personal Injuries				
	Insurance	2700 0	2100 0	10 00	
	Law Expenses	86 36		86 36	
	Mileage of Passenger Cars				
	Mileage of Freight Cars	215 98	113 50	102 48	
	Taxes June 1888 as accrued " 1887 as Estimated	1461 70	500 00	961 70	
	Expense Chgo Office	426 14		426 14	
	do New York "	328 17		328 17	
	do Duparquet Boat	93 07	685 19		592 12
TOTAL,		$ 35 1497 3	$ 23 0405 5	$ 13 3378 8	$ 1778 50

Total Increase in Operating Expenses for 1 Month ending June 30th 1888, as compared with the corresponding period last year, $ 17 1099 38; or 57 56 per cent.

	1888	1887
Percentage of Operating Expenses to Earnings,	48 08	30 58

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188..., ... per ct.; ..... 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188..., ... per ct.; ..... 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188...	Gross Earnings, 188...	Increase or Decrease.	Operating Expenses, 188...	Operating Expenses, 188...	Increase or Decrease.	Net Earnings, 188...	Net Earnings, 188...	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188..., and 188....

COMPARATIVE Statement of GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Six Months' ending June 30th 1888 and June 30th 1887

EARNINGS.	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	28 773 67	27 786 21	987 41	
Freight (Miscellaneous)	58 743 87	51 790 38	6 953 49	
Freight (Ore)	88 014 98	89 414 00		1 413 02
Express	12 480		12 480	
Mail	1 570 00	1 890 00		370 00
Telegraph	1 958 27	1 600 15	358 12	
Miscellaneous	1 661 10	1 903 87		242 77
TOTAL,	$ 180 796 64	$ 174 419 56	$ 8 423 82	$ 2 046 74

Total Increase in Earnings for Six Months ending June 30th 1888, as compared with the corresponding period of last year, $ 6 377 08; or 3 65 per cent.

OPERATING EXPENSES.		1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE.	Renewal of Rails	6 557 76		6 557 76	
	Renewal of Ties	3 510 16	6 50	3 503 66	
	Repairs of Roadway and Track	24 921 33	29 930 80		5 009 47
	Repairs of Bridges, Culverts and Cattle Guards	387 71	944 34		556 63
	Repairs of Buildings	3 622 10	523 74	3 098 36	
	Repairs of Fences, Road Crossings and Signs	206 71		206 71	
	Repairs of Locomotives	7 639 34	3 632 24	4 007 10	
	Repairs of Passenger Cars	2 090 70	745 59	1 345 11	
	Repairs of Freight Cars	10 522 82	4 994 96	5 527 86	
	Telegraph Expenses (Maintenance)	3 156 65	3 530 0		373 35
OPERATING.	Telegraph Expenses (Operating)	2 487 80	2 444 17	38 63	
	Agents and Station Service	3 710 68	3 116 85	593 83	
	Expense of Ore Dock	2 745 10	2 261 67	483 43	
	Passenger Train Service	2 898 04			
	Freight Train Service	6 848 17	7 138 17	2 308 09	
	Locomotive Service	17 155 58	10 637 03	1 518 55	
	Salaries General Officers and Clerks	17 306 34	12 799 96		4 493 62
	Outside Agents and Advertising				
	Fuel for Locomotives	16 359 57	13 039 20	3 320 37	
	Oil, Waste and Tallow	1 114 18	1 600 00		485 82
	Water Supply	2 740 07	1 804 55	435 52	
	Passenger Train Supplies	399 54			
	Freight Train Supplies	557 63	4 534 01	503 16	
	Station Supplies	1 228 90	516 80	712 10	
	Stationery and Printing	1 734 02	791 47	942 55	
	Contingencies (and Miscellaneous)	5 429 87	6 560 93		1 131 11
	Damage and Loss of Freight and Baggage	236 67	114 41	122 26	
	Damage to Property and Cattle	490 06	45 00	445 06	
	Personal Injuries	415 66	238 06	177 60	
	Insurance	1 320 00	1 260 00	60 00	
	Law Expenses	473 86	666 66		192 80
	Mileage of Passenger Cars				
	Mileage of Freight Cars	472 57	321 57	150 95	
	Taxes	3 703 12	3 000 10	703 12	
	Expense Chg. Office	264 96		264 96	
	" New York "	277 50		277 50	
	" Disposition Book	884 84	1 221 55		1 336 71
	TOTAL,	$ 144 806 13	$ 111 863 18	$ 42 186 46	$ 9 243 51

Total Increase in Operating Expenses for Six Months ending June 30th 1888, as compared with the corresponding period last year, $ 32 942 95; or 29 45 per cent.

	1888	1887
Percentage of Operating Expenses to Earnings,	80 2	64 13

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending.....
188...., and 188....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month.....188...., ...per ct.; 188...., ...per ct. Increase, ...per ct.; Decrease, ...per ct.

Year.....188...., ...per ct.; 188...., ...per ct. Increase, ...per ct.; Decrease, ...per ct.

COMPARATIVE Statement of GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January.									
February.									
March.									
April.									
May.									
June.									
July.									
August.									
September.									
October.									
November.									
December.									
TOTAL.									

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the July 31st Month ending July 31st 1888 and July 31st 1887

EARNINGS.

	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	5902 41	6378 65		476 24
Freight (Miscellaneous)	11970 84	7385 68	4585 16	
Freight (Ore) (Dons July 1888 83819 " " 1887 71725)	74478 21	71725 00	2753 21	
Express	164 95		164 95	
Mail	250 00	250 00		
Telegraph	216 31	397 93		181 62
Miscellaneous	707 31	183 96	523 35	
TOTAL,	$ 93690 03	$ 86371 27	$ 8026 67	$ 657 86

Total Increase in Earnings for 1st Month ending July 31 1888, as compared with the corresponding period of last year, $ 7368 81; or 8 30 per cent.

OPERATING EXPENSES.

		1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE.	Renewal of Rails				
	Renewal of Ties	1928 34		1928 34	
	Repairs of Roadway and Track Improvements 4667	7762 17	5359 67	1902 50	
	Repairs of Bridges, Culverts and Cattle Guards	1770	7871		6101
	Repairs of Buildings	6140 3	4807	5660 1	
	Repairs of Fences, Road Crossings and Signs	2570	415	2155	
	Repairs of Locomotives	7267 67	8981 5	1364 52	
	Repairs of Passenger Cars	1612 70	2804 2		1191 22
	Repairs of Freight Cars	2765 83	1240 13	1525 70	
	Telegraph Expenses (Maintenance)	458 70	697 1		238 01
	Telegraph Expenses (Operating)	600 31	301 78	298 53	
OPERATING.	Agents and Station Service	9041 66	6051 3	2990 53	
	Expense of Ore Dock	1930 09	1877 42	52 67	
	Passenger Train Service % Sundries 139.91	567 25	255 75	311 50	
	Freight Train Service	3344 14	2171 34	1172 80	
	Locomotive Service % Imp 210.00 " Sundries 287.46	4768 89	3318 09	1450 80	
	Salaries General Officers and Clerks	1716 29	2202 35		486 06
	Outside Agents and Advertising				
	Fuel for Locomotives % Imp 220.00 " Sundries 435.65	5560 15	4931 56	628 59	
	Oil, Waste and Tallow % Imp 10.00 " Sundries 17.69	608 37	1666 20	442 17	
	Water Supply	468 17	260 18	207 99	
	Passenger Train Supplies	208 7	75 7	133 0	
	Freight Train Supplies	584 7	1397 1		812 94
	Station Supplies	537 7	442 3	95 39	
	Stationery and Printing	316 98	409 88		92 90
	Contingencies (and Miscellaneous)	754 73	1363 80		609 07
	Damage and Loss of Freight and Baggage		10		10
	Damage to Property and Cattle	234 25		234 25	
	Personal Injuries	421 45		421 45	
	Insurance	220 00	210 00	10 00	
	Law Expenses	90 46		90 46	
	Mileage of Passenger Cars	12 44		12 44	
	Mileage of Freight Cars	272 44	101 70	170 74	
	Taxes In July 1888 an accrual " " 1887 " Estimated	17861	5000 0	12861	
	Express Chgo Office	470 23		470 23	
	" New York "	303 61		303 61	
	Express Disproved Book	215 87	489 39		273 52
	TOTAL,	$ 40772 01	$ 27935 19	$ 15184 52	$ 1747 68

Total Increase in Operating Expenses for 1st Month ending July 31 1888, as compared with the corresponding period last year, $ 13436 85; or 49 16 per cent.

	1888	1887
Charges on Coned Mail deducted from Operating Expenses in July 410.46		
Percentage of Operating Expenses to Earnings,	43 57	31 67
July Earnings 1900		

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188..., and 188....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Seven Months ending July 31 1888 and July 31 1887

EARNINGS.	1888 — 95 Miles.	1887 — 95 Miles.	Increase.	Decrease.
Passenger	34,676 03	34,164 86	511 17	
Freight (Miscellaneous)	70,714 71	59,176 06	11,538 65	
Freight (Ore)	162,493 19	161,174 00	1,319 19	
Express	2,897 5		2,897 5	
Mail	1,770 00	2,140 00		370 00
Telegraph	2,174 58	1,998 08	176 50	
Miscellaneous	2,368 41	2,087 78	280 63	
TOTAL.	$ 274,486 67	$ 260,740 78	$ 14,115 89	$ 370 00

Total Increase in Earnings for Seven Month ending July 31st 1888, as compared with the corresponding period of last year, $ 13,745 89; or 527 per cent.

OPERATING EXPENSES.		1888 — 95 Miles.	1887 — 95 Miles.	Increase.	Decrease.
MAINTENANCE.	Renewal of Rails	6,557 76		6,557 76	
	Renewal of Ties	5,438 50		5,438 50	
	Repairs of Roadway and Track	32,183 50	35,296 92		3,113 42
	Repairs of Bridges, Culverts and Cattle Guards	404 91	1,023 05		618 14
	Repairs of Buildings	4,236 13	870 76	3,665 37	
	Repairs of Fences, Road Crossings and Signs	232 41	4 15	228 26	
	Repairs of Locomotives	9,902 01	4,530 34	5,371 67	
	Repairs of Passenger Cars	2,251 90	1,026 01	1,225 89	
	Repairs of Freight Cars	13,288 65	6,235 09	7,053 56	
	Telegraph Expenses (Maintenance)	361 35	162 71	198 64	
	Telegraph Expenses (Operating)	2,783 11	2,705 95	77 16	
	Agents and Station Service	4,615 34	3,721 98	893 36	
	Expense of Ore Dock	4,675 19	4,139 09	536 10	
	Passenger Train Service	3,165 29	478 64	2,686 65	
	Freight Train Service	10,192 31	9,086 57	1,105 74	
	Locomotive Service	16,924 47	13,955 12	2,969 35	
	Salaries General Officers and Clerks	14,022 63	15,002 31		979 68
	Outside Agents and Advertising				
OPERATING.	Fuel for Locomotives	21,919 72	17,970 76	3,948 96	
	Oil, Waste and Tallow	1,722 55	1,766 20		43 65
	Water Supply	2,708 24	2,064 73	643 51	
	Passenger Train Supplies	420 41	17 56	402 85	
	Freight Train Supplies	616 10	588 73	27 37	
	Station Supplies	1,282 67	561 13	721 49	
	Stationery and Printing	2,051 00	1,701 35	349 65	
	Contingencies (and Miscellaneous)	6,184 55	7,924 73		1,740 18
	Damage and Loss of Freight and Baggage	236 67	111 51	125 16	
	Damage to Property and Cattle	724 31	45 00	679 31	
	Personal Injuries	837 11	238 06	599 05	
	Insurance	1,540 00	1,470 00	70 00	
	Law Expenses	564 32	666 66		102 34
	Mileage of Passenger Cars	12 4		12 4	
	Mileage of Freight Cars	744 96	423 27	321 69	
	Taxes	5,489 73	3,500 00	1,989 73	
Expence Chgo Office		319 87		319 87	
" New York Office		307 865		307 865	
" Dispatch Boat		100 66	271 094		161 078
TOTAL.		$ 185,578 17	$ 139,198 37	$ 54,587 49	$ 8,207 69

Total Increase in Operating Expenses for Seven Months ending July 31st 1888, as compared with the corresponding period last year, $ 46,379 80; or 3327 per cent.

	1888	1887
Percentage of Operating Expenses to Earnings,	67.66	53.28

Form 55. 1 m. 7. 20. 87.

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January.									
February.									
March.									
April.									
May.									
June.									
July.									
August.									
September.									
October.									
November.									
December.									
TOTAL.									

Month ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending..... 188....., and 188.....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending August 31st 1888 and August 31st 1887

Comparative Statement Gross and Net Earnings, Operating Expenses and Percentage.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month.....188...., ... per ct.; 188...., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year.....188...., ... per ct.; 188...., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

EARNINGS.	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	7022 15	5443 09	1579 06	
Freight (Miscellaneous)	8984 88	8977 54	7 34	
Freight (Ore)	69172 17	82342 44		13170 27
Express	200 08		200 08	
Mail	343 00	237 00	106 00	
Telegraph	284 15	331 27		47 12
Miscellaneous	467 12	349 90	117 22	
TOTAL,	$ 86473 55	$ 97681 24	$ 2009 70	$ 13217 39

Total decrease in Earnings for the Month ending August 31st 1888, as compared with the corresponding period of last year, $ 11207.69; or 12.96 per cent.

OPERATING EXPENSES.		1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE.	Renewal of Rails				
	Renewal of Ties				
	Repairs of Roadway and Track Improvements 538.89	5942 33	5274 83		1332 50
	Repairs of Bridges, Culverts and Cattle Guards	311 66	487 96		176 30
	Repairs of Buildings	420 97	216 07	214 90	
	Repairs of Fences, Road Crossings and Signs	18 09	41 87		23 78
	Repairs of Locomotives Improvements 113.46	1843 65	1279 95	563 70	
	Repairs of Passenger Cars	267 81	145 97	121 84	
	Repairs of Freight Cars Dressing 258.43	2992 79	3806 95		814 16
	Telegraph Expenses (Maintenance)	71 21	71 00	21	
OPERATING.	Telegraph Expenses (Operating)	522 63	384 84	137 79	
	Agents and Station Service	844 40	738 16	106 24	
	Expense of Ore Dock	1957 06	2934 78		977 72
	Passenger Train Service	677 43	238 03	439 40	
	Freight Train Service	3378 24	3295 71	82 53	
	Locomotive Service Improvements 106.75	5002 35	3869 53	1132 82	
	Salaries General Officers and Clerks	1718 32	2283 46		565 14
	Outside Agents and Advertising				
	Fuel for Locomotives Improvements 38.70	5961 35	5940 93	2042	
	Oil, Waste and Tallow Improvements 9.22	409 14	202 23	206 91	
	Water Supply	326 46	264 09	62 37	
	Passenger Train Supplies	16 84	13 76	3 08	
	Freight Train Supplies	194 45	85 13	109 32	
	Station Supplies	17 94	29 55		11 61
	Stationery and Printing	206 22	360 33		154 11
	Contingencies (and Miscellaneous)	1092 93	1049 20	43 73	
	Damage and Loss of Freight and Baggage	13 50	6 85	6 65	
	Damage to Property and Cattle	65 59	20 00	45 59	
	Personal Injuries	181 85	67 88	113 97	
	Insurance	150 00	210 00		60 00
	Law Expenses	94 96		94 96	
	Mileage of Passenger Cars				
	Mileage of Freight Cars	310 59	83 02	227 57	
	Taxes	1729 47	500 00	1229 47	
	Expense Chicago Office	403 80		403 80	
	Expense N. Y. "	272 47		272 47	
	Expense Dispatch Boat	209 45	429 79		220 34
	TOTAL,	$ 35665 97	$ 34331 89	$ 5689 74	$ 4355 66

Total Increase in Operating Expenses for the Month ending August 31 1888, as compared with the corresponding period last year, $ 1304.08; or 3.66 per cent.

Charges on construction Material dedducted from Operating expenses in Aug. 1888. $ 268.29

	1888	1887
Percentage of Operating Expenses to Earnings,	41.21	35.14

The earnings from Aug ore deducted from expenses of Aug Ore in Aug. 88 amounting to $160.00

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188..., and 188....

COMPARATIVE Statement of GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Eight Months ending August 31st 1888 and August 31st 1887

EARNINGS.	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	41 698 18	39 607 95	2090 23	
Freight (Miscellaneous)	79 699 59	68 153 60	11 545 99	
Freight (Ore)	231 665 36	243 516 44		11 851 08
Express	489 83		489 83	
Mail	2112 00	2377 00		264 00
Telegraph	2458 73	2329 35	129 38	
Miscellaneous	2825 53	2427 68	397 85	
TOTAL.	$ 360 960 22	$ 358 422 02	$ 14 653 28	$ 12 115 08

Total Increase in Earnings for Eight Months ending August 31st 1888, as compared with the corresponding period of last year, $ 2538 20; or 70/100 per cent.

OPERATING EXPENSES.	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE. Renewal of Rails	6557 76		6557 76	
Renewal of Ties	5438 50		5438 50	
Repairs of Roadway and Track	36125 83	40571 78		4445 95
Repairs of Bridges, Culverts and Cattle Guards	716 59	1511 03		794 44
Repairs of Buildings	4667 10	787 83	3879 27	
Repairs of Fences, Road Crossings and Signs	250 50	46 02	204 48	
Repairs of Locomotives	11745 66	5810 34	5935 32	
Repairs of Passenger Cars	2519 71	1171 98	1347 73	
Repairs of Freight Cars	16281 44	10042 04	6239 40	
Telegraph Expenses (Maintenance)	432 56	233 71	198 85	
Telegraph Expenses (Operating)	3205 74	3090 79	214 95	
OPERATING. Agents and Station Service	5459 74	4460 14	999 60	
Expense of Ore Dock	6632 25	7073 87		441 62
Passenger Train Service	3842 72	716 67	3126 05	
Freight Train Service	13570 55	12382 28	1188 27	
Locomotive Service	21926 82	17824 65	4102 17	
Salaries General Officers and Clerks	15740 95	17285 77		1544 82
Outside Agents and Advertising				
Fuel for Locomotives	27 881 07	23 911 69	3969 38	
Oil, Waste and Tallow	2131 69	1968 43	163 26	
Water Supply	3034 72	2328 82	705 88	
Passenger Train Supplies	437 25	26 32	410 93	
Freight Train Supplies	810 55	673 86	136 69	
Station Supplies	1300 56	590 68	709 88	
Stationery and Printing	2257 22	1561 68	695 54	
Contingencies (and Miscellaneous)	7277 48	8973 93		1696 45
Damage and Loss of Freight and Baggage	250 17	121 36	128 81	
Damage to Property and Cattle	789 90	65 00	724 90	
Personal Injuries	1018 96	305 94	713 02	
Insurance	1690 00	1680 00	10 00	
Law Expenses	659 28	666 66		7 38
Mileage of Passenger Cars	1 24		1 24	
Mileage of Freight Cars	1055 55	506 29	549 26	
Taxes	7219 20	4000 00	3219 20	
Expense Chicago Office	3523 67		3523 67	
" N.Y. "	3351 12		3351 12	
" Despatch Boat	1310 11	3140 73		1830 62
TOTAL,	$ 221 214 14	$ 173 530 26	$ 58 445 13	$ 10 761 25

Total Increase in Operating Expenses for Eight Months ending August 31st 1888, as compared with the corresponding period last year, $ 47 683 88; or 27 47/100 per cent.

	1888	1887
Percentage of Operating Expenses to Earnings,	61 28/100 %	48 41/100 %

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending.....
188....., and 188.....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES.

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month.....188....., ...per ct.; 188....., ...per ct. Increase, ...per ct.; Decrease, ...per ct.

Year.....188....., ...per ct.; 188....., ...per ct. Increase, ...per ct.; Decrease, ...per ct.

COMPARATIVE Statement of GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January.									
February.									
March.									
April.									
May.									
June.									
July.									
August.									
September.									
October.									
November.									
December.									
TOTAL.									

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending September 30th 1888 and September 30th 1887

EARNINGS.

	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	8799 14	6025 83		2266
Freight (Miscellaneous)	9507 41	8449 64	1057 77	
Freight (Ore)	72742 22	74926 00		2183 78
Express	167 14		167 14	
Mail	343 00	237 00	106 00	
Telegraph	264 86	278 18		13 32
Miscellaneous	341 99	590 77		248 78
TOTAL,	$ 89165 76	$ 90507 42	$ 1330 91	$ 2672 57

Total Decrease in Earnings for the Month ending September 30th 1888, as compared with the corresponding period of last year, $ 1341 66; or 0148 per cent.

OPERATING EXPENSES.

		1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE.	Improvement of Track				
	Renewal of Rails	11848 26		11848 26	
	Renewal of Ties	4410 56		4410 56	
	Repairs of Roadway and Track (Repairs of Track were 4795 41 for June — away 4442 39)	283 40	4795 41		4562 01
	Repairs of Bridges, Culverts and Cattle Guards	240 71	854 54		613 83
	Repairs of Buildings	748 37	179 03	569 34	
	Repairs of Fences, Road Crossings and Signs		210 92		210 92
	Repairs of Locomotives	1756 26	1511 09	245 17	
	Repairs of Passenger Cars	290 65	146 11	144 54	
	Repairs of Freight Cars	2643 89	2313 78	330 11	
	Telegraph Expenses (Maintenance)	195 42	65 00	130 42	
	Telegraph Expenses (Operating)	575 01	418 87	156 14	
OPERATING.	Agents and Station Service	1152 38	811 10	341 28	
	Expense of Ore Dock	1962 04	1884 99	77 05	
	Passenger Train Service	487 15	275 11	212 04	
	Freight Train Service	3260 68	2980 16	280 52	
	Locomotive Service	4006 87	3659 72	347 15	
	Salaries General Officers and Clerks	1718 32	2304 17		585 85
	Outside Agents and Advertising				
	Fuel for Locomotives	4606 58	5496 68		890 10
	Oil, Waste and Tallow	628 34	328 67	299 67	
	Water Supply	312 23	500 68		188 45
	Passenger Train Supplies	27 18	845	1873	
	Freight Train Supplies	146 87	65 98	80 89	
	Station Supplies	2796	4605		1809
	Stationery and Printing	248 27	329 96		81 69
	Contingencies (and Miscellaneous)	1156 58	1443 09		286 51
	Damage and Loss of Freight and Baggage		17 12		17 12
	Damage to Property and Cattle		60 00		60 00
	Personal Injuries	158 35	197 70		39 35
	Insurance	150 00	210 00		60 00
	Law Expenses				
	Mileage of Passenger Cars				
	Mileage of Freight Cars				
	Taxes	252 93	134 24	118 69	
	Expense of Chicago Office	1787 31	500 00	1287 31	
	" " N. Y. "	367 64		367 64	
	" " Dispatch Boat	327 26		327 26	
	TOTAL,	3550 55	534 03		183 48
		$ 46078 02	$ 32282 65	$ 21592 77	$ 7797 40

Total Increase in Operating Expenses for the Month ending Sept. 30th 1888, as compared with the corresponding period last year, $ 13795 37; or 42 per cent.

Credited to operating expenses for transportation of company material in Sept 88. $70.88

	1888	1887
Percentage of Operating Expenses to Earnings,	51.68	35.6

Improvement of track
Prior to Sept. 88 $5028.12
during Sept 6820 14
as above Total 11.848.26

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending.....188....., and 188.....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Nine Months ending September 30th 1888 and September 30th 1887

EARNINGS.	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	47 497 32	45 633 78	1 863 54	
Freight (Miscellaneous)	89 207 00	76 603 24	12 603 76	
Freight (Ore)	304 407 88	318 442 44		14 034 86
Express	656 97		656 97	
Mail	2 45 600	2 61 400		15 800
Telegraph	2 723 87	2 607 53	116 06	
Miscellaneous	3 177 52	3 026 45	149 07	
TOTAL,	$ 450 125 98	$ 448 919 44	$ 15 389 40	$ 14 192 86

Total Increase in Earnings for Nine Months ending Sept. 30th 1888, as compared with the corresponding period of last year, $ 1196.54; or 00.2 per cent.

OPERATING EXPENSES.	1888 95 Miles.	1887 95 Miles.	Increase.	Decrease.
Improvements				
MAINTENANCE: Renewal of Rails	11 848 26		11 848 26	
	6 557 76		6 557 76	
Renewal of Ties	9 849 06		9 849 06	
Repairs of Roadway and Track	36 859 23	45 367 16		9 007 93
Repairs of Bridges, Culverts and Cattle Guards	957 30	2 365 57		1 408 27
Repairs of Buildings	5 415 47	966 86	4 448 61	
Repairs of Fences, Road Crossings and Signs	250 50	256 94		6 44
Repairs of Locomotives	13 501 92	7 321 43	6 180 49	
Repairs of Passenger Cars	2 810 36	1 318 09	1 492 27	
Repairs of Freight Cars	18 925 33	12 355 82	6 569 51	
Telegraph Expenses (Maintenance)	627 98	298 71	329 27	
OPERATING: Telegraph Expenses (Operating)	3 880 75	3 509 66	371 09	
Agents and Station Service	6 612 12	5 271 24	1 340 88	
Expense of Ore Dock	8 594 29	8 958 86		364 57
Passenger Train Service	4 329 87	991 78	3 338 09	
Freight Train Service	16 831 23	15 362 44	1 468 79	
Locomotive Service	25 933 69	21 484 37	4 449 32	
Salaries General Officers and Clerks	17 459 27	19 589 94		2 130 67
Outside Agents and Advertising				
Fuel for Locomotives	32 487 65	29 408 37	3 079 28	
Oil, Waste and Tallow	2 760 03	2 297 10	462 93	
Water Supply	3 346 93	2 829 50	517 43	
Passenger Train Supplies	464 48	34 77	429 66	
Freight Train Supplies	957 42	739 84	217 58	
Station Supplies	1 328 52	636 73	691 79	
Stationery and Printing	2 505 49	1 891 64	613 85	
Contingencies (and Miscellaneous)	8 434 06	10 239 07		1 805 01
Damage and Loss of Freight and Baggage	250 17	138 48	111 69	
Damage to Property and Cattle	789 90	125 00	664 90	
Personal Injuries	1 177 31	503 64	673 67	
Insurance	1 840 00	1 890 00		50 00
Law Expenses	659 28	666 66		738
Mileage of Passenger Cars	1 24		1 24	
Mileage of Freight Cars	1 308 48	640 53	667 95	
Taxes	9 006 51	4 500 00	4 506 51	
Expense of Chicago office	3 891 31		3 891 31	
" " N. Y. "	3 678 38		3 678 38	
" Dispatch Boat	1 660 66	3 852 71		2 192 05
TOTAL,	$ 267 292 16	$ 205 812 91	$ 78 451 57	$ 16 972 32

Total Increase in Operating Expenses for nine Months ending Sept. 30th 1888, as compared with the corresponding period last year, $ 61 479.25; or 29 per cent.

	1888	1887
Percentage of Operating Expenses to Earnings,	.59	.45.8

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month.....188....., per ct.; 188....., per ct. Increase, per ct.; 188....., per ct. Decrease, per ct.

Year.....188....., per ct.; 188....., per ct. Increase, per ct.; 188....., per ct. Decrease, per ct.

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.	p.c.
January.										
February.										
March.										
April.										
May.										
June.										
July.										
August.										
September.										
October.										
November.										
December.										
TOTAL.										

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending.....188....., and 188.....

COMPARATIVE Statement of EARNINGS, Operating Expenses and Percentage.

Month.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January.								
February.								
March.								
April.								
May.								
June.								
July.								
August.								
September.								
October.								
November.								
December.								
TOTAL.								

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Form 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending October 31st 1888 and October 31st 1887

EARNINGS.	1888 116 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	6681 94	6806 21		124 27
Freight (Miscellaneous)	15162 24	12057 16	3105 08	
Freight (Ore) 63,157 Tons	94714 20	61630 00	33084 20	
Express	158 35		158 35	
Mail	343 00	237 00	106 00	
Telegraph	323 89	417 49		93 60
Miscellaneous	622 63	894 16		271 53
TOTAL,	$ 118006 25	$ 82042 02	$ 36453 63	$ 489 40

Total Increase in Earnings for the Month ending October 31st 1888, as compared with the corresponding period of last year, $ 35964.23; or 43⅝ per cent.

OPERATING EXPENSES.	1888 116 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE. Improvements on Main Line	11108 78		11108 78	
Renewal of Rails				
Renewal of Ties	781 82		781 82	
Repairs of Roadway and Track	4018 70	5572 44		1553 74
Repairs of Bridges, Culverts and Cattle Guards	381 94	609 15		227 21
Repairs of Buildings	1279 11	94 26	1184 85	
Repairs of Fences, Road Crossings and Signs	427	74 53		70 26
Repairs of Locomotives	2548 44	1216 16	1332 28	
Repairs of Passenger Cars	362 18	228 53	133 65	
Repairs of Freight Cars	2901 76	1465 34	1436 42	
Telegraph Expenses (Maintenance)	175 65	234 32		60 67
Telegraph Expenses (Operating)	681 26	336 61	344 65	
Agents and Station Service	1075 30	899 31	175 99	
Expense of Ore Dock	2890 65	1561 90	1328 75	
Passenger Train Service	520 92	255 31	265 61	
Freight Train Service	4788 36	2445 69	2342 67	
Locomotive Service	6210 58	3387 12	2823 46	
Salaries General Officers and Clerks	1737 14	2306 07		568 93
Outside Agents and Advertising				
OPERATING. Fuel for Locomotives	8155 10	5046 90	3108 20	
Oil, Waste and Tallow	489 24	178 02	311 22	
Water Supply	724 14	349 46	374 68	
Passenger Train Supplies	80 54	412 99		332 45
Freight Train Supplies	314 95	48 33	266 62	
Station Supplies	137 68	72 47	65 21	
Stationery and Printing	296 92	131 36	165 56	
Contingencies (and Miscellaneous)	1749 65	1290 43	459 22	
Damage and Loss of Freight and Baggage	82 91	44 80	38 11	
Damage to Property and Cattle	80 95	399 79		318 84
Personal Injuries	561 39	156 99	404 40	
Insurance	150 00	210 00		60 00
Law Expenses	105 97		105 97	
Mileage of Passenger Cars				
Mileage of Freight Cars	126 90	50 04	76 86	
Taxes	2360 14	500 00	1860 14	
Expense Chicago Office	403 80		403 80	
Expense New York Office	294 34		294 34	
Expense Dispatch Boat	64 80	393 13		328 33
TOTAL,	$ 57644 28	$ 29971 55	$ 31193 16	$ 3520 43

Total Increase in Operating Expenses for the Month ending October 31st 1888, as compared with the corresponding period last year, $ 27672.73; or 92.33 per cent.

	1888	1887
Amount credited to operating expenses for transportation of Company material in Oct. 1888 $628.57		
Percentage of Operating Expenses to Earnings,	48.84 %	36.5 %
Earnings of Dispatch Boat for October 1888 deducted from Expenses $400.00		

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending.....188....., and 188.....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Ten Months ending October 31st 1888 and October 31st 1887

EARNINGS.	1888 Ten Months 116 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	54 179 26	52 439 99	1 739 27	
Freight (Miscellaneous)	104 369 24	88 660 40	15 708 84	
Freight (Ore)	399 121 78	380 072 44	19 049 34	
Express	815 32		815 32	
Mail	2 799 00	2 851 00		52 00
Telegraph	3 047 48	3 025 02	22 46	
Miscellaneous	3 800 15	3 922 61		122 46
TOTAL.	$ 568 132 23	$ 530 971 46	$ 37 335 23	$ 174 46

Total Increase in Earnings for Ten Months ending October 31st 1888, as compared with the corresponding period of last year, $ 37160.77; or 6.999 per cent.

OPERATING EXPENSES.	1888 Ten Months 116 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE. Improvements	22 957 04		22 957 04	
Renewal of Rails	6 557 78		6 557 78	
Renewal of Ties	10 630 88		10 630 88	
Repairs of Roadway and Track	40 377 93	50 939 60		10 561 67
Repairs of Bridges, Culverts and Cattle Guards	1 339 24	2 974 72		1 635 48
Repairs of Buildings	6 694 58	1 061 22	5 633 36	
Repairs of Fences, Road Crossings and Signs	254 77	331 47		76 70
Repairs of Locomotives	16 050 36	8 537 59	7 512 77	
Repairs of Passenger Cars	3 172 54	1 546 62	1 625 92	
Repairs of Freight Cars	21 827 09	13 821 16	8 005 93	
Telegraph Expenses (Maintenance)	801 63	533 03	268 60	
Telegraph Expenses (Operating)	4 562 01	3 846 27	715 74	
Agents and Station Service	7 687 30	6 170 55	1 516 75	
Expense of Ore Dock	11 484 94	10 520 76	964 18	
Passenger Train Service	4 850 79	1 247 09	3 603 70	
Freight Train Service	21 619 59	17 808 13	3 811 46	
Locomotive Service	32 144 27	24 871 49	7 272 78	
Salaries General Officers and Clerks	19 196 41	21 896 01		2 699 60
Outside Agents and Advertising	45			
Fuel for Locomotives	40 642 75	34 455 27	6 187 48	
Oil, Waste and Tallow	3 249 27	2 475 12	774 15	
Water Supply	4 071 07	3 178 96	892 11	
Passenger Train Supplies	544 97	447 76	97 21	
Freight Train Supplies	1 272 37	788 17	484 20	
Station Supplies	1 466 20	709 20	757 00	
Stationery and Printing	2 802 41	2 023 00	779 41	
Contingencies (and Miscellaneous)	10 183 71	11 529 50		1 345 79
Damage and Loss of Freight and Baggage	333 08	183 28	149 80	
Damage to Property and Cattle	870 95	524 79	346 16	
Personal Injuries	1 738 70	660 63	1 078 07	
Insurance	1 990 00	2 100 00		110 00
Law Expenses	765 25	666 66	98 59	
Mileage of Passenger Cars	124		124	
Mileage of Freight Cars	1 425 38	690 57	744 81	
Taxes	11 366 65	5 000 00	6 366 65	
Expense of Chicago Office	4 295 11		4 295 11	
Expense of New York Office	3 972 72		3 972 72	
Expense of Dispatch Boat	1 720 46	4 245 84		2 520 38
TOTAL.	$ 324 936 44	$ 235 784 46	$ 108 101 60	$ 18 949 62

Total Increase in Operating Expenses for Ten Months ending October 31st 1888, as compared with the corresponding period last year, $ 89,151.98; or 37.8 per cent.

	1888	1887
Percentage of Operating Expenses to Earnings,	57.1	44.4

COMPARATIVE Statement Gross and Net Earnings, Operating Expenses and Percentage.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January.									
February.									
March.									
April.									
May.									
June.									
July.									
August.									
September.									
October.									
November.									
December.									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month.....188....., ...per ct.; 188....., ...per ct. Increase, ...per ct.; Decrease, ...per ct.

Year.....188....., ...per ct.; 188....., ...per ct. Increase, ...per ct.; Decrease, ...per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending.....188....., and 188.....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending November 30th 1888 and November 30th 1887

EARNINGS.	1888 116 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	5586 26	7654 79		2068 53
Freight (Miscellaneous)	11279 53	14754 62		3475 09
Freight (Ore) 51.104 1320 / 1720 Tons	45841 57	14838 07	31003 45	
Express	160 57		160 57	
Mail	343 00	237 00	106 00	
Telegraph	349 29	380 93		31 64
Miscellaneous	1373 35	580 28	742 77	
TOTAL,	$ 64883 47	$ 38445 99	$ 32017 74	$ 5575 26

Total Increase in Earnings for the Month ending November 30th 1888, as compared with the corresponding period of last year, $ 26437 48 ; or 69.07 per cent.

OPERATING EXPENSES. Improvements of Main Track	1888 116 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE. Renewal of Rails	16504 54		16504 54	
Renewal of Ties	8492		8492	
Repairs of Roadway and Track	3778 17	6136 67		2358 50
Repairs of Bridges, Culverts and Cattle Guards	651 91	131 19	520 72	
Repairs of Buildings	2328 43	23 71	2304 72	
Repairs of Fences, Road Crossings and Signs	7 40	56 67		49 27
Repairs of Locomotives	1316 39	824 06	492 33	
Repairs of Passenger Cars	440 33	234 49	205 84	
Repairs of Freight Cars (Cars destroyed during Year 19.217.07)	11775 68	2056 06	9719 62	
Telegraph Expenses (Maintenance)	32 57	85 84		53 27
OPERATING. Telegraph Expenses (Operating)	648 38	375 00	273 38	
Agents and Station Service	1090 58	852 40	238 18	
Expense of Ore Dock	7779 29	630 65	7148 64	
Passenger Train Service	579 08	320 09	258 99	
Freight Train Service	2845 91	1171 52	1674 39	
Locomotive Service	4690 76	2309 78	2380 98	
Salaries General Officers and Clerks	2146 64	1786 67	359 97	
Outside Agents and Advertising				
Fuel for Locomotives	5668 21	2426 57	3741 64	
Oil, Waste and Tallow	387 30	1012 02		624 72
Water Supply	386 34	484 47		98 13
Passenger Train Supplies	131 82	43 95	87 87	
Freight Train Supplies	95 58	171 65		76 07
Station Supplies	99 14	47 68	51 46	
Stationery and Printing	404 07	214 20	189 87	
Contingencies (and Miscellaneous)	1060 99	1655 74		594 75
Damage and Loss of Freight and Baggage	61 44	3 60	57 84	
Damage to Property and Cattle	88 54	15 00	73 54	
Personal Injuries	765 67	60 47	705 20	
Insurance	633 32	210 00		843 32
Law Expenses	96 77		96 77	
Mileage of Passenger Cars				
Mileage of Freight Cars	104 51	142 97		38 46
Taxes	1297 67	500 00	797 67	
Expense Chicago Office	437 45		437 45	
Expense Two Harbors Office	279 25		279 25	
Expense Dispatch Boat	289 97	386 25		96 28
TOTAL,	$ 67 222 78	$ 74 369 32	$ 47 685 73	$ 4 832 77

Total Increase in Operating Expenses for the Month ending November 30th 1888, as compared with the corresponding period last year, $ 37 857 96 ; or 105.33/100 per cent. Deducting Improvements

Charges on Construction Materials credited to Operating Expenses in November $558.35

	1888	1887	
Percentage of Operating Expenses to Earnings,	95.90	63.38	Cars Destroyed Increase is $17.135 or 49 78/100 %
" " " " excluding Improvements & Cars Destroyed	56.26		

Earnings from Tug Credited to Expenses of Tug in November 1888 $105.50

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188 ..... per ct.; 188 ..... per ct. Increase ..... per ct.; Decrease ..... per ct.

Year ..... 188 ..... per ct.; 188 ..... per ct. Increase ..... per ct.; Decrease ..... per ct.

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for..... month ending..... 188....., and 188.....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Eleven Months ending November 30th 1888 and November 30th 1887

EARNINGS.	1888 97 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	59765 57	60094 78		329 26
Freight (Miscellaneous)	115648 77	103415 07	12233 75	
Freight (Ore)	444963 30	394910 51	50052 79	
Express	975 84		975 84	
Mail	3142 00	3038 00	104 00	
Telegraph	3396 77	3405 95		9 18
Miscellaneous	5123 30	4503 19	620 31	
TOTAL,	$ 633015 70	$ 569417 45	$ 63936 69	$ 338 44

Total Increase in Earnings for Eleven Months ending November 30th 1888, as compared with the corresponding period of last year, $ 63598 25; or 11 17/100 per cent.

OPERATING EXPENSES.		1888 97 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE.	Improvements of Main Track	39461 58		39461 58	
	Renewal of Rails	6557 78		6557 78	
	Renewal of Ties	10715 80		10715 80	
	Repairs of Roadway and Track	44156 10	57076 27		12920 17
	Repairs of Bridges, Culverts and Cattle Guards	1991 15	3105 91		1114 76
	Repairs of Buildings	9073 01	1084 93	7938 08	
	Repairs of Fences, Road Crossings and Signs	267 17	388 14		125 97
	Repairs of Locomotives	17366 75	9361 65	8005 10	
	Repairs of Passenger Cars	3617 87	1781 11	1831 76	
	Repairs of Freight Cars	33607 77	15877 22	17725 55	
	Telegraph Expenses (Maintenance)	834 20	618 87	215 33	
	Telegraph Expenses (Operating)	5210 39	4221 27	989 12	
OPERATING.	Agents and Station Service	8777 88	7022 95	1754 93	
	Expense of Ore Dock	14264 23	11151 41	3112 82	
	Passenger Train Service	5429 87	1562 18	3867 69	
	Freight Train Service	24465 50	18979 65	5485 85	
	Locomotive Service	36835 03	27181 27	9653 76	
	Salaries General Officers and Clerks	21343 05	23682 68		2339 63
	Outside Agents and Advertising				
	Fuel for Locomotives	46310 96	36881 84	9429 12	
	Oil, Waste and Tallow	3636 57	3487 14	149 43	
	Water Supply	4457 41	3663 43	793 98	
	Passenger Train Supplies	676 79	491 71	185 08	
	Freight Train Supplies	1367 95	959 82	408 13	
	Station Supplies	1565 34	756 88	808 46	
	Stationery and Printing	3206 43	2237 20	969 23	
	Contingencies (and Miscellaneous)	11944 70	13185 24		1940 54
	Damage and Loss of Freight and Baggage	394 52	186 88	207 64	
	Damage to Property and Cattle	959 49	539 79	419 70	
	Personal Injuries	2004 32	721 05	1283 27	
	Insurance	1356 68	2310 00		953 32
	Law Expenses	862 02	666 66	195 36	
	Mileage of Passenger Cars	174		174	
	Mileage of Freight Cars	1539 89	833 54	706 35	
	Taxes	12664 32	5500 00	7164 32	
	Expense Chicago Office	4732 56		4732 56	
	Expense New York Office	4251 97		4251 97	
	Expense Dispatch Boat	2015 43	4632 09		2616 66
	TOTAL,	$ 387158 72	$ 760153 78	$ 149015 99	$ 22011 05

Total Increase in Operating Expenses for Eleven Months ending November 30th 1888, as compared with the corresponding period last year, $ 127004 94; or 48 87 per cent.

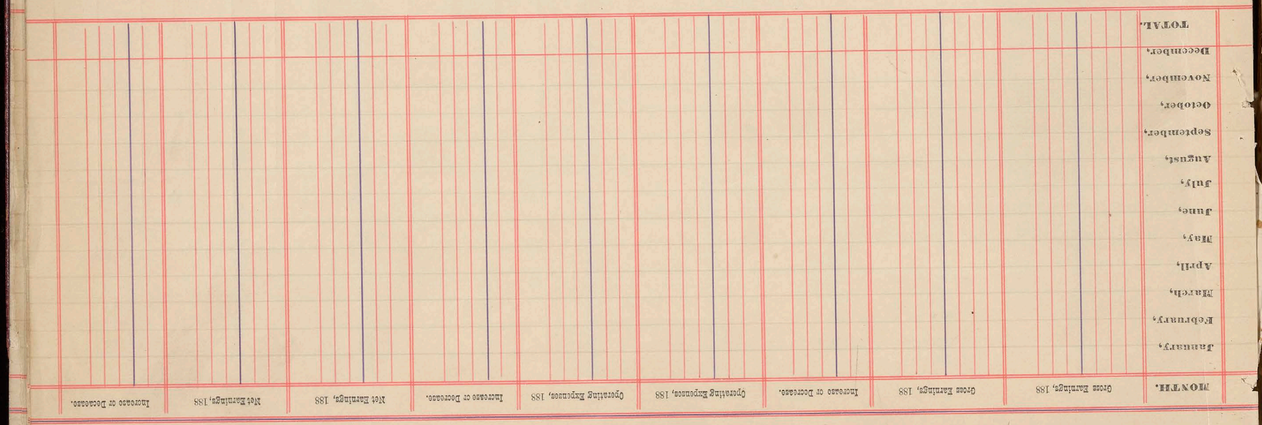
	1888	1887
Percentage of Operating Expenses to Earnings,	61 16	45 68

Form 55. 1 m. 7. 20. 87.

Year ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Month ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.



COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending.....188....., and 188.....

COMPARATIVE STATEMENT OF GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month.....188....., per ct.; .....188....., per ct. Increase, ...per ct.; Decrease, ...per ct.

Year.....188....., per ct.; .....188....., per ct. Increase, ...per ct.; Decrease, ...per ct.

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending December 31st 1888 and December 31st 1887

EARNINGS.

	1888 116 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	5755 39	6108 45		353 06
Freight (Miscellaneous)	8995 88	14031 44		5035 56
Freight (Ore) Tons in 1888 101604 1887 1520 2240 None Tons	7960 65		7960 65	
Express	234 00		234 00	
Mail	527 08	100 00	427 08	
Telegraph	138 04	333 32		195 28
Miscellaneous	41 56	154 91		113 35
TOTAL,	$ 73657 60	$ 70728 17	$ 8671 73	$ 5697 25

Total Increase in Earnings for Month ending December 31st 1888, as compared with the corresponding period of last year, $ 2.924.48; or 14.1 per cent.

OPERATING EXPENSES.

		1888 116 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE.	Improvements Main Line	12970 76		12970 76	
	Renewal of Rails	4087 86		4087 86	
	Renewal of Ties	235 32		235 32	
	Repairs of Roadway and Track	4427 14	2778 23	1648 91	
	Repairs of Bridges, Culverts and Cattle Guards	231 79	75 39	156 40	
	Repairs of Buildings	1403 73	77 48	1326 25	
	Repairs of Fences, Road Crossings and Signs	39 75		39 75	
	Repairs of Locomotives	1764 93	996 28	768 65	
	Repairs of Passenger Cars	112 37	338 03		225 66
	Repairs of Freight Cars	3149 57	1310 70	1838 87	
	Telegraph Expenses (Maintenance)	74 19	79 72		5 53
	Telegraph Expenses (Operating)	593 00	336 29	256 71	
	Agents and Station Service	1685 74	819 14	266 60	
	Expense of Ore Dock				
	Passenger Train Service	548 18	503 48	44 70	
	Freight Train Service	1283 76	967 05	316 71	
	Locomotive Service	7437 87	7202 58	235 29	
	Salaries General Officers and Clerks	1838 25	2003 32		164 87
OPERATING.	Outside Agents and Advertising				
	Fuel for Locomotives	2540 04	2481 81	58 23	
	Oil, Waste and Tallow	199 85	139 76	60 09	
	Water Supply	566 41	514 81	51 60	
	Passenger Train Supplies	242 87	130 31	112 56	
	Freight Train Supplies	76 62	73 76	2 86	
	Station Supplies	416 33	109 69	306 64	
	Stationery and Printing	480 19	402 66	77 53	
	Contingencies (and Miscellaneous)	1185 81	2493 95		1308 14
	Damage and Loss of Freight and Baggage	46 37	172 17		125 80
	Damage to Property and Cattle	399 38	77 27	322 11	
	Personal Injuries	376 97	13 80	363 17	
	Insurance	14 67	737 72		723 05
	Law Expenses	872 90	2358 31		1485 41
	Mileage of Passenger Cars				
	Mileage of Freight Cars	357 24	97 66		454 90
	Taxes	381 44	1000 00		618 56
	Expense Chicago Office	417 60	1226 60		809 00
	" New York "	309 53		309 53	
	" Dispatch Boat	547 64	22 13	525 51	
	TOTAL,	$ 44997 39	$ 74040 10	$ 26377 56	$ 5420 27

Total Increase in Operating Expenses for the Month ending December 1888, as compared with the corresponding period last year, $ 20.957.29; or 87.18 per cent. Reducing Improvements, Renewals of Rails & Renewals of Ties

Charges on Construction Material credited to Operating Expenses in December $198.00

Earnings from Jog credited to expense of Dispatch Boat $10.00

	1888	1887	Reducing Improvements, Renewals of Rails & Renewals of Ties	
Percentage of Operating Expenses to Earnings,	190 %	115.9 %	115.2 %	115.9 %

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending.....
188...., and 188.....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Twelve Months ending December 31st 1888 and December 31st 1887

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

EARNINGS.

	1888 9 mo. 13 " 1.16 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	65 570 91	66 703 73		1 132 82
Freight (Miscellaneous)	124 644 65	117 446 46	7 198 19	
Freight (Ore) Tons Ore in 1888 508654 696 Tons / " " 1887 394910 115 "	452 973 95	394 910 51	58 013 44	
Express	1 209 84		1 209 84	
Mail	3 669 08	3 188 00	481 08	
Telegraph	3 534 81	3 739 27		204 46
Miscellaneous	5 165 06	4 658 10	506 96	
TOTAL,	$ 656 668 30	$ 590 145 57	$ 67 409 51	$ 886 78

Total Increase in Earnings for Twelve Months ending December 31st 1888, as compared with the corresponding period of last year, $ 66 522 73; or 11.27 per cent.

OPERATING EXPENSES.

		1888 9 mo. 13 " 1.16 Miles.	1887 95 Miles.	Increase.	Decrease.
	Improvements of Main Line	52 437 34		52 437 34	
MAINTENANCE.	Renewal of Rails	10 640 64		10 640 64	
	Renewal of Ties	10 951 12		10 951 12	
	Repairs of Roadway and Track	48 583 74	59 854 50		11 270 76
	Repairs of Bridges, Culverts and Cattle Guards	2 222 94	3 181 30		958 36
	Repairs of Buildings	10 426 74	1 162 41	9 264 33	
	Repairs of Fences, Road Crossings and Signs	301 92	388 14		86 22
	Repairs of Locomotives	19 131 68	10 357 93	8 773 75	
	Repairs of Passenger Cars	3 725 24	2 119 14	1 606 10	
	Repairs of Freight Cars Car destroyed during August 1887	36 752 34	17 187 92	19 564 42	
	Telegraph Expenses (Maintenance)	908 39	698 59	209 80	
OPERATING.	Telegraph Expenses (Operating)	5 803 39	4 557 56	1 245 83	
	Agents and Station Service	9 863 64	7 842 09	2 021 53	
	Expense of Ore Dock	14 264 73	11 151 41	3 113 32	
	Passenger Train Service	5 978 05	2 070 66	3 907 39	
	Freight Train Service	25 749 26	19 946 70	5 802 56	
	Locomotive Service	39 272 90	29 383 85	9 889 05	
	Salaries General Officers and Clerks	25 131 50	25 636 00		504 50
	Outside Agents and Advertising				
	Fuel for Locomotives	48 851 00	39 363 65	9 487 35	
	Oil, Waste and Tallow	3 836 42	3 676 90	209 52	
	Water Supply	5 023 82	4 178 24	845 58	
	Passenger Train Supplies	919 66	622 02	297 64	
	Freight Train Supplies	1 444 57	1 033 58	410 99	
	Station Supplies	1981 67	866 57	1 115 10	
	Stationery and Printing	3686 62	2 639 86	1 046 76	
	Contingencies (and Miscellaneous)	17 430 81	15 679 19		3 748 62
	Damage and Loss of Freight and Baggage	441 49	369 00	8249	
	Damage to Property and Cattle	1378 87	637 06	741 81	
	Personal Injuries	2 381 29	734 90	1 646 39	
	Insurance	1 371 25	2 547 72		1 176 47
	Law Expenses	1 734 91	3 024 97		1 290 06
	Mileage of Passenger Cars	1 24		1 24	
	Mileage of Freight Cars	1182 65	931 20	251 45	
	Taxes	13 045 76	6 500 00	6 545 76	
	Expense of Chicago Office	5 150 16	1 226 60	3 923 56	
	" " New York "	4 761 50		4 761 50	
	" " Dispatch Boat	2 163 07	4 654 22		2 491 15
	TOTAL,	$ 433 156 11	$ 384 193 88	$ 170 588 82	$ 27 626 59

Total Increase in Operating Expenses for Twelve Months ending December, 1888, as compared with the corresponding period last year, $ 147 961 73; or 52 50 per cent. Deducting Improvements, Renewal of Rails Renewals of Ties Cars destroyed

	1888	1887	1888	1887
Charges on construction Material & credited to Operating Expenses 1888 $17635 48				
Percentage of Operating Expenses to Earnings,	65.8 %	48.2 %	53 %	48.2 %
Earnings from Tug credited to Expenses of Dispatch Boat in 1888 $1570 00				
Earnings of Tug for 1887 were credited to Earnings total $1713. 70				

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January.									
February.									
March.									
April.									
May.									
June.									
July.									
August.									
September.									
October.									
November.									
December.									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month.....188...., ...per ct.; 188...., ...per ct. Increase, ...per ct. Decrease, ...per ct.

Year.....188...., ...per ct.; 188...., ...per ct. Increase, ...per ct.; Decrease, ...per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188..., and 188....

COMPARATIVE STATEMENT OF CROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending December 31st 1888 and December 31st 1887

EARNINGS.

	1888 116 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	5755 09	6108 45		353 06
Freight (Miscellaneous)	8995 28	14031 44		5035 56
Freight (Ore) Tons Ore in 1888. 10264 1870 in 87 None	7960 65		7960 65	
Express	734 00		734 00	
Mail	527 08	100 00	427 08	
Telegraph	138 04	333 32		195 28
Miscellaneous	41 56	154 91		113 35
TOTAL,	$ 23652 60	$ 20728 17	$ 8621 73	$ 5697 25

Total Increase in Earnings for Month ending December 1888, as compared with the corresponding period of last year, $ 2924 48; or 14 per cent.

OPERATING EXPENSES.

		1888 116 Miles.	1887 95 Miles.	Increase.	Decrease.
	Improvements Main Line	12970 76		12970 76	
MAINTENANCE.	Renewal of Rails	4087 86		4087 86	
	Renewal of Ties	735 32		735 32	
	Repairs of Roadway and Track	4922 02	2778 23	2143 79	
	Repairs of Bridges, Culverts and Cattle Guards	231 79	1539	156 40	
	Repairs of Buildings	3 73	77 48		73 75
	Repairs of Fences, Road Crossings and Signs	39 75		39 75	
	Repairs of Locomotives	764 93	996 28		231 35
	Repairs of Passenger Cars	12 37	338 03		325 66
	Repairs of Freight Cars	1149 57	1310 70		161 13
	Telegraph Expenses (Maintenance)	74 19	79 72		5 53
OPERATING.	Telegraph Expenses (Operating)	593 00	336 29	256 71	
	Agents and Station Service	1085 74	819 14	266 60	
	Expense of Ore Dock				
	Passenger Train Service	548 18	503 48	44 70	
	Freight Train Service	1283 76	967 05	316 71	
	Locomotive Service	2437 87	2202 58	235 29	
	Salaries General Officers and Clerks	1838 45	2003 32		164 87
	Outside Agents and Advertising				
	Fuel for Locomotives	6395 26	2481 21	3913 45	
	Oil, Waste and Tallow	199 85	139 76	60 09	
	Water Supply	566 41	514 81	51 60	
	Passenger Train Supplies	122 87	130 31		7 44
	Freight Train Supplies	56 62	73 76		17 14
	Station Supplies	116 33	109 69	6 64	
	Stationery and Printing	480 19	402 66	77 53	
	Contingencies (and Miscellaneous)	1185 81	2493 95		1308 14
	Damage and Loss of Freight and Baggage	46 97	174 12		127 15
	Damage to Property and Cattle	399 38	77 27	322 11	
	Personal Injuries	376 97	13 85	363 12	
	Insurance	14 67	237 72		223 05
	Law Expenses	877 90	2358 31		1485 41
	Mileage of Passenger Cars				
	Mileage of Freight Cars	357 24	97 66		454 90
	Taxes	381 44	1000 00		618 56
	Expense Chicago Office	417 60	1226 60		809 00
	Expense New York Office	309 53		309 53	
	Expense Dispatch Boat	447 64	22 13	425 51	
	TOTAL,	$ 44307 49	$ 24040 10	$ 26278 47	$ 6011 08

Total Increase in Operating Expenses for the Month ending December 31st 1888, as compared with the corresponding period last year, $ 2026739; or 84 3/10 per cent. Deducting Improvements, Renewals of Rails & Renewals of Ties

	1888	1887	1888	1887
Charges on Construction Materials Credited to Operating Expenses in December $198.00				
Percentage of Operating Expenses to Earnings,	187.32	115.9	114.2	115.9

Earnings from Tug credited to Expenses of Dispatch Boat in Dec. $10.00

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending.....188....., and 188.....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending 188 and 188

EARNINGS.	188.. Miles.	188.. Miles.	Increase.	Decrease.
Passenger				
Freight (Miscellaneous)				
Freight (Ore)				
Express				
Mail				
Telegraph				
Miscellaneous				
TOTAL.	$	$	$	$

Total.....in Earnings for.....Month ending.....188, as compared with the corresponding period of last year, $.....; or.....per ce

OPERATING EXPENSES.	188.. Miles.	188.. Miles.	Increase.	Decrease.
MAINTENANCE. Renewal of Rails				
Renewal of Ties				
Repairs of Roadway and Track				
Repairs of Bridges, Culverts and Cattle Guards				
Repairs of Buildings				
Repairs of Fences, Road Crossings and Signs				
Repairs of Locomotives				
Repairs of Passenger Cars				
Repairs of Freight Cars				
Telegraph Expenses (Maintenance)				
OPERATING. Telegraph Expenses (Operating)				
Agents and Station Service				
Expense of Ore Dock				
Passenger Train Service				
Freight Train Service				
Locomotive Service				
Salaries General Officers and Clerks				
Outside Agents and Advertising				
Fuel for Locomotives				
Oil, Waste and Tallow				
Water Supply				
Passenger Train Supplies				
Freight Train Supplies				
Station Supplies				
Stationery and Printing				
Contingencies (and Miscellaneous)				
Damage and Loss of Freight and Baggage				
Damage to Property and Cattle				
Personal Injuries				
Insurance				
Law Expenses				
Mileage of Passenger Cars				
Mileage of Freight Cars				
Taxes				
TOTAL.	$	$	$	$

Total.....in Operating Expenses for.....Month ending.....188, as compared with the corresponding period last year, $.....; or.....per cent.

	188..	188..
Percentage of Operating Expenses to Earnings.		

Month.....188....., per ct.; 188....., per ct. Increase, per ct.; Decrease, per ct.

Year.....188....., per ct.; 188....., per ct. Increase, per ct.; Decrease, per ct.

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January.									
February.									
March.									
April.									
May.									
June.									
July.									
August.									
September.									
October.									
November.									
December.									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Form 55. 1 m. 7. 20. 87.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending.....
188....., and 188.....

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Twelve Months ending December 31st 1888 and December 31st 1887

EARNINGS.

	1888 9 Mo. 93 " 96 Miles.	1887 95 Miles.	Increase.	Decrease.
Passenger	65 570 91	66 203 23		632 32
Freight (Miscellaneous)	1 124 644 65	117 446 46	7 198 19	
Freight (Ore) Tons Ore 1888. 508.657. 676 1887. 394.918 ton.	458 973 95	394 910 51	58 013 44	
Express	1 209 84		1 209 84	
Mail	3 669 08	3 188 00	481 08	
Telegraph	3 534 81	3 739 27		304 46
Miscellaneous	5 165 06	4 658 10	506 96	
TOTAL,	$ 656 668 30	$ 590 145 57	$ 67 409 51	$ 886 78

Total Increase in Earnings for Twelve Months ending December 31st 1888, as compared with the corresponding period of last year, $ 66 522. 73; or 11.27 per cent.

OPERATING EXPENSES.

	1888 9 Mo. 95 176 Miles.	1887 95 Miles.	Increase.	Decrease.
MAINTENANCE. Improvements Main Line	57 432 34		57 432 34	
Renewal of Rails	10 640 64 ✓		10 640 64	
Renewal of Ties	10 951 12 ✓		10 951 12	
Repairs of Roadway and Track	49 078 12 ✓	59 854 50		10 776 38
Repairs of Bridges, Culverts and Cattle Guards	2 222 94 ✓	3 181 30		958 36
Repairs of Buildings	9 026 74 ✓	1 162 41	7 864 33	
Repairs of Fences, Road Crossings and Signs	301 97 ✓	388 14		86 22
Repairs of Locomotives +	18 131 68 ✓m	10 357 93 ×	7 773 75	
Repairs of Passenger Cars +	3 625 24 ✓	2 119 14	1 506 10	
Repairs of Freight Cars Cars destroyed during the year 107 +	34 751 34 ✓	17 187 92	17 564 42	
Telegraph Expenses (Maintenance)	908 39 ✓	698 59	209 80	
Telegraph Expenses (Operating) +	5 803 39 ✓	4 557 56	1 245 83	
Agents and Station Service +	9 863 61 ✓	7 842 09	2 021 53	
Expense of Ore Dock +	14 264 23 ✓	11 151 41	3 112 82	
Passenger Train Service	5 978 05 ✓	2 070 66	3 907 39	
Freight Train Service	25 749 26 ✓	19 946 70	5 802 56	
Locomotive Service +	39 272 90 ✓m	29 383 85 ×	9 889 05	
Salaries General Officers and Clerks	23 181 50 ✓	25 686 00		2 504 50
Outside Agents and Advertising				
Fuel for Locomotives +	52 706 22 ✓m	39 363 65 ×	13 342 57	
Oil, Waste and Tallow +	3 836 42 ✓m	3 626 90 ×	209 52	
Water Supply +	5 023 82 ✓m	4 178 24 ×	845 58	
Passenger Train Supplies +	799 66 ✓	622 02	177 64	
Freight Train Supplies +	1 424 57 ✓	1 033 58	390 99	
Station Supplies +	1 681 67 ✓	866 57	815 10	
Stationery and Printing +	3 686 62 ✓	2 639 86	1 046 76	
Contingencies (and Miscellaneous)	12 430 51 ✓	15 679 19		3 248 68
Damage and Loss of Freight and Baggage +	441 49 ✓	359 00	82 49	
Damage to Property and Cattle +	1 388 87 ✓	647 06	741 81	
Personal Injuries +	2 381 29 ✓	734 90	1 646 39	
Insurance	1 371 35 ✓	2 547 72		1 176 37
Law Expenses	1 734 92 ✓	3 024 97		1 290 05
Mileage of Passenger Cars	1 24 ✓		1 24	
Mileage of Freight Cars	1 182 65 ✓	931 20	251 45	
Taxes	13 045 76 ✓	6 500 00	6 545 76	
Expense Chicago Office	5 150 16 ✓	1 226 60	3 923 56	
Expense New York Office	4 561 50 ✓		4 561 50	
Expense Dispatch Boat +	2 463 07 ✓	4 654 22		2 191 15
TOTAL,	$ 431 466 21	$ 284 193 88	$ 169 504 04	$ 22 231 71

Total Increase in Operating Expenses for Twelve Months ending December 1888, as compared with the corresponding period last year, $ 147 272. 33; or 52.17 per cent. Reduced Improvement, Renewal of Rail Renewal of Ties Has Increased

	1888	1887		
Charges on Construction Material credited to Operating Expenses 1888. $ 12635.48				
Percentage of Operating Expenses to Earnings,	65.73	48.12	53	48.12
Earnings from Tug credited to Expense of Dispatch Boat in 1888. $ 1570.00				
Earnings of Tug for 1887 were credited to Earnings Total Amount $ 1713.00				

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January.									
February.									
March.									
April.									
May.									
June.									
July.									
August.									
September.									
October.									
November.									
December.									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month 188 , per ct.; 188 , per ct. Increase, per ct.; Decrease, per ct.

Year 188 , per ct.; 188 , per ct. Increase, per ct.; Decrease, per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188....., and 188.....

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188 , ... per ct.; ..... 188 , ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188 , ... per ct.; ..... 188 , ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending January 1889 and January 1888

EARNINGS.	1889 116 Miles.	1888 95 Miles.	Increase.	Decrease.
Passenger	5477 94	4413 14	1064 80	
Freight (Miscellaneous)	7411 57	11397 39		3985 82
Freight (Ore) 3754 Tons	2440 74		2440 74	
Express	743 00		743 00	
Mail	343 00	270 00	73 00	
Telegraph	224 51	381 52		157 01
Miscellaneous	113 68	49 75	63 93	
TOTAL,	$ 16754 44	$ 16571 80	$ 3880 47	$ 4147 83

Total Decrease in Earnings for The Month ending January 1889, as compared with the corresponding period of last year, $ 267.36; or 1.55 per cent.

OPERATING EXPENSES.	1889 116 Miles.	1888 95 Miles.	Increase.	Decrease.
Improvements Main Line	4804 30		4804 30	
MAINTENANCE. Renewal of Rails				
Renewal of Ties				
Repairs of Roadway and Track	2679 10	4031 44		1352 34
Repairs of Bridges, Culverts and Cattle Guards	394 19	63	387 56	
Repairs of Buildings	338 33	695 81		357 48
Repairs of Fences, Road Crossings and Signs		12 60		12 60
Repairs of Locomotives	2797 94	447 30	2350 64	
Repairs of Passenger Cars	375 91	219 75	156 16	
Repairs of Freight Cars Air Brake 1437.74	4031 24	2791 44	1239 80	
Telegraph Expenses (Maintenance)	6 519	75 15		9 96
Telegraph Expenses (Operating)	47 838	225 00	53 38	
Agents and Station Service	862 25	696 31	165 94	
Expense of Ore Dock				
Passenger Train Service	588 62	472 68	115 94	
Freight Train Service	830 58	610 06	220 52	
Locomotive Service	1646 63	1548 50	98 13	
Salaries General Officers and Clerks	1695 00	2074 59		379 59
Outside Agents and Advertising				
OPERATING. Fuel for Locomotives	2092 88	2580 77		487 89
Oil, Waste and Tallow	152 87	46 30	106 57	
Water Supply	390 77	437 54		46 77
Passenger Train Supplies	186 85	83 45	103 40	
Freight Train Supplies	19 58	220 68		201 10
Station Supplies	74 12	985 25		911 13
Stationery and Printing	570 42	115 54	454 88	
Contingencies (and Miscellaneous)	600 24	1136 55		536 31
Damage and Loss of Freight and Baggage	42 09		42 09	
Damage to Property and Cattle	275 00	25 45	249 55	
Personal Injuries	113 00	106 15	6 85	
Insurance	168 90	220 00		51 10
Law Expenses	89 58		89 58	
Mileage of Passenger Cars				
Mileage of Freight Cars	687 45	315 58		1003 03
Taxes	328 09	362 25		37 16
Expense Chicago Office	435 70	539 88		104 18
" New York "	784 73	1122 24		337 51
TOTAL,	$ 76716 98	$ 22199 89	$ 10845 74	$ 6328 15

Total Increase in Operating Expenses for The Month ending January 1889, as compared with the corresponding period last year, $ 4517.09 or 20.3 per cent.

	1889	1888
Charges on construction material credited to Operating Expenses in January 1889. $ 1362.57		
Percentage of Operating Expenses to Earnings,	164.3	134.4
Deducting Improvements	134.8	

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending.....
188....., and 188.....

COMPARATIVE STATEMENT OF GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month.....188....., per ct.; .....188....., per ct. Increase, ...per ct.; Decrease, ...per ct.

Year.....188....., per ct.; .....188....., per ct. Increase, ...per ct.; Decrease, ...per ct.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending February 28 1889 and February 29th 1888

EARNINGS.	1889 116 Miles.	1888 95 Miles.	Increase.	Decrease.
Passenger	4446 89	3364 07	1082 82	
Freight (Miscellaneous)	8435 46	9679 30		1243 84
Freight (Ore) 2: 528 1220/2240 1633177	18963 1	13661 8	5301 13	
Express	216 00		216 00	
Mail	343 00	250 00	93 00	
Telegraph	197 64	249 71		52 07
Miscellaneous	108 80	180 18		71 38
TOTAL,	$ 156441 0	$ 150394 4	$ 19219 5	$ 136729

Total Increase in Earnings for the Month ending February 1889, as compared with the corresponding period of last year, $ 5546 ; or 3.67 per cent.

OPERATING EXPENSES.	1889 116 Miles.	1888 95 Miles.	Increase.	Decrease.
MAINTENANCE. Renewal of Rails				
Renewal of Ties				
Repairs of Roadway and Track	2951 33	2860 38	90 95	
Repairs of Bridges, Culverts and Cattle Guards	225 75		225 75	
Repairs of Buildings	1242 54	1032 88	209 66	
Repairs of Fences, Road Crossings and Signs	6 69	13 15		6 46
Repairs of Locomotives on a/c of Air Brakes $463.84	8103 78	6446 3	7459 15	
Repairs of Passenger Cars	231 15	345 11		107 96
Repairs of Freight Cars on a/c of Air Brakes $3.682.5	6735 21	1843 70	4891 51	
Telegraph Expenses (Maintenance)	122 55	56 40	66 15	
Telegraph Expenses (Operating)	475 14	225 00	250 14	
Agents and Station Service	788 38	520 12	268 26	
Expense of Ore Dock				
Passenger Train Service	436 39	260 72		124 33
Freight Train Service	759 90	317 78	442 12	
Locomotive Service	1452 17	1443 99	8 18	
Salaries General Officers and Clerks	1695 00	1979 99		284 99
Outside Agents and Advertising				
Fuel for Locomotives	2135 72	1776 34	359 38	
OPERATING. Oil, Waste and Tallow	178 72	137 97	40 75	
Water Supply	411 99	315 60	96 39	
Passenger Train Supplies	120 83	95 92	24 91	
Freight Train Supplies	55 18	30 93	24 25	
Station Supplies	30 45	17 75	12 70	
Stationery and Printing	194 18	297 12		102 94
Contingencies (and Miscellaneous)	463 73	852 58		388 85
Damage and Loss of Freight and Baggage	37 40	100 90		63 50
Damage to Property and Cattle				
Personal Injuries	85 00	253 09		168 09
Insurance	168 90	220 00		51 10
Law Expenses	270 88		270 88	
Mileage of Passenger Cars				
Mileage of Freight Cars	125 64	21 21		146 85
Taxes	312 88	354 73		41 85
Expense Chicago Office	369 85	318 61	51 24	
Expense New York "	283 99	348 94		64 95
TOTAL,	$ 30226 04	$ 16985 54	$ 14792 37	$ 1551 87

Total Increase in Operating Expenses for the Month ending February 1889, as compared with the corresponding period last year, $ 13.240.50 ; or 77.9 per cent.

	1889	1888
Percentage of Operating Expenses to Earnings,	193.2	112.56

Charges on Construction Material credited to Operating Expenses

July 1888.	Feb 1889.
$ 46.53	$ 1176.62

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188....., and 188.....

COMPARATIVE Statement of Earnings and Operating Expenses, Gross and Net Earnings, Operating Expenses and Percentage.

Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.

Percentage of Operating Expenses to Gross Earnings.

188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

FORM 8. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Two Months ending February 1889 and February 1888

EARNINGS.	1889 116 Miles.	1888 95 Miles.	Increase.	Decrease.
Passenger	9924 83	7777 21	2147 62	
Freight (Miscellaneous)	15847 03	21076 69		5229 66
Freight (Ore)	4337 05	1366 18	2970 87	
Express	459 00		459 00	
Mail	686 00	520 00	166 00	
Telegraph	422 15	631 23		209 08
Miscellaneous	222 48	229 93		7 45
TOTAL,	$ 31898 54	$ 31601 24	$ 5743 49	$ 5446 19

Total Increase in Earnings for Two Months ending February 28 1889, as compared with the corresponding period of last year, $ 297.30; or 0.94 per cent.

OPERATING EXPENSES.	1889 116 Miles.	1888 95 Miles.	Increase.	Decrease.
Improvements Main Line	4804 30		4804 30	
MAINTENANCE. Renewal of Rails				
Renewal of Ties				
Repairs of Roadway and Track	5630 43	6891 82		1261 39
Repairs of Bridges, Culverts and Cattle Guards	619 94	6 63	613 31	
Repairs of Buildings	1580 37	1728 69		148 32
Repairs of Fences, Road Crossings and Signs	6 69	25 75		19 06
Repairs of Locomotives & Air Brakes $4463.86	10896 72	1086 93	9809 79	
Repairs of Passenger Cars	613 06	564 86	48 20	
Repairs of Freight Cars & Air Brakes $5116.73	10766 45	4635 14	6131 31	
Telegraph Expenses (Maintenance)	187 74	131 55	56 19	
Telegraph Expenses (Operating)	953 52	450 00	503 52	
Agents and Station Service	1650 63	1216 43	434 20	
Expense of Ore Dock				
Passenger Train Service	1025 01	1033 40		8 39
Freight Train Service	1590 48	927 84	662 64	
Locomotive Service	3698 80	2992 49	106 31	
Salaries General Officers and Clerks	3390 00	4054 58		664 58
Outside Agents and Advertising				
Fuel for Locomotives	4228 60	4357 11		128 51
Oil, Waste and Tallow	331 54	184 27	147 27	
Water Supply	802 76	753 14	49 62	
Passenger Train Supplies	307 68	179 37	128 31	
Freight Train Supplies	74 76	251 61		176 85
Station Supplies	104 57	1003 00		898 43
Stationery and Printing	764 60	412 66	351 94	
Contingencies (and Miscellaneous)	1063 97	1989 13		925 16
Damage and Loss of Freight and Baggage	79 49	100 90		21 41
Damage to Property and Cattle	275 00	25 45	249 55	
Personal Injuries	198 00	359 24		161 24
Insurance	237 80	440 00		202 20
Law Expenses	360 46		360 46	
Mileage of Passenger Cars				
Mileage of Freight Cars	813 09	336 79		114 88
Taxes	637 97	716 98		79 01
Expense Chicago Office	805 55	858 49		52 94
Expense New York Office	668 72	1471 18		802 46
TOTAL,	$ 56943 07	$ 39185 43	$ 24456 92	$ 6699 33

Total Increase in Operating Expenses for Two Months ending February 1889, as compared with the corresponding period last year, $ 17757.59; or 45.3 per cent.

	1889	1888
Percentage of Operating Expenses to Earnings,	178.5	173.99

Charges on Construction Material Added to Operating Expenses for Two Months ending Feb 29 1888 & Feb. 28. 1889

Feb. 1888 $ 757.38

Feb. 1889 $ 40.15

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188..., and 188....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the ..... Month ending

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

March 31st 1889 and March 31st 1888

EARNINGS.	1889 116 Miles.	1888 95 Miles.	Increase.	Decrease.
Passenger	6492 71	4401 07	2480 34	
Freight (Miscellaneous)	11702 28	11712 75		10 47
Freight (Ore) 2385 2209=240 Tons 1761.69	7914 41	5529 72	2384 69	
Express	234 00		234 00	
Mail	348 00	250 00	98 00	
Telegraph	292 99	298 96		6 97
Miscellaneous	121 33	342 33		221 00
TOTAL.	$ 27041 72	$ 18146 13	$ 5192 03	$ 296 44

Total Increase in Earnings for the Month ending March 31st 1889, as compared with the corresponding period of last year, $ 2895.59; or 21.46 per cent.

OPERATING EXPENSES.	1889 116 Miles.	1888 95 Miles.	Increase.	Decrease.
Improvements Main Line	201 28		201 28	
MAINTENANCE. Renewal of Rails				
Renewal of Ties	38 06		38 06	
Repairs of Roadway and Track	3168 03	3677 63		469 60
Repairs of Bridges, Culverts and Cattle Guards	229 63	57 02	172 61	
Repairs of Buildings	421 20	459 75		38 55
Repairs of Fences, Road Crossings and Signs	89 65		89 65	
Repairs of Locomotives	4302 48	1926 29	2376 19	
Repairs of Passenger Cars	292 04	458 97		166 93
Repairs of Freight Cars 7/c air Brake 2077.24	6471 46	710 73	5760 73	
Telegraph Expenses (Maintenance)	100 16	66 07	34 09	
Telegraph Expenses (Operating)	451 60	350 05	101 55	
Agents and Station Service	797 39	425 62	371 77	
Expense of Ore Dock	79 44		79 44	
Passenger Train Service	480 38	578 95		98 57
Freight Train Service	969 04	489 67	479 37	
Locomotive Service	1706 05	1385 55	320 50	
Salaries General Officers and Clerks	1694 36	2025 83		331 47
Outside Agents and Advertising				
OPERATING. Fuel for Locomotives	2411 90	1981 18	430 72	
Oil, Waste and Tallow	219 82	96 81	123 01	
Water Supply	292 69	298 34		5 65
Passenger Train Supplies	92 44	36 92	55 52	
Freight Train Supplies	38 62		38 62	
Station Supplies	97 77	9 35	88 42	
Stationery and Printing	335 34	131 77	203 57	
Contingencies (and Miscellaneous)	729 75	907 23		177 48
Damage and Loss of Freight and Baggage	9 00		9 00	
Damage to Property and Cattle				
Personal Injuries	1738 91	38 92	1699 99	
Insurance	187 72	220 00		32 28
Law Expenses	124 58	189 32		64 74
Mileage of Passenger Cars				
Mileage of Freight Cars	141 48	126 05	767 53	
Taxes	440 83	365 44	75 39	
Expense Chicago Office	441 65	478 70		37 05
" New York "	324 19	338 06		13 87
" Dispatch Boat	344 34		344 34	
TOTAL,	$ 29448 48	$ 17528 17	$ 12361 55	$ 1441 19

Total Increase in Operating Expenses for the Month ending March 31st 1889, as compared with the corresponding period last year, $ 11920.36; or 68. per cent.

	1889	1888
Charge on construction Material Credited to Operating Expenses		
Percentage of Operating Expenses to Earnings,	133.6	95.49
March 1889 $974.29		
March 1888 $4205.25		

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month..... 188..., per ct.; 188..., per ct.; Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188..., per ct.; 188..., per ct.; Increase, ... per ct.; Decrease, ... per ct.

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending..... 188....., and 188.....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Three Months ending March 31st 1889 and March 31st 1888

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

EARNINGS.	1889 116 Miles.	1888 95 Miles.	Increase.	Decrease.
Passenger	16417 54	11789 58	4627 96	
Freight (Miscellaneous)	27549 31	33789 44		6240 13
Freight (Ore)	7251 46	1895 90	5355 56	
Express	693 00		693 00	
Mail	1029 00	770 00	259 00	
Telegraph	656 14	930 19		274 05
Miscellaneous	343 81	572 26		228 45
TOTAL,	$ 53940 26	$ 49747 37	$ 10935 52	$ 6742 63

Total Increase in Earnings for Three Months ending March 31st 1889, as compared with the corresponding period of last year, $ 4192 89; or 8.43 per cent.

OPERATING EXPENSES.	1889 116 Miles.	1888 95 Miles.	Increase.	Decrease.
Improvements Main Line	5002 58		5002 58	
MAINTENANCE: Renewal of Rails				
Renewal of Ties	38 06		38 06	
Repairs of Roadway and Track	8788 46	10519 45		1730 99
Repairs of Bridges, Culverts and Cattle Guards	849 57	63 66	785 91	
Repairs of Buildings	2002 07	2188 44		186 37
Repairs of Fences, Road Crossings and Signs	96 34	25 75	70 59	
Repairs of Locomotives & Air Brakes $395.79	15199 20	3013 22	12185 98	
Repairs of Passenger Cars	905 10	1023 83		118 73
Repairs of Freight Cars & Air Brakes $779.97	17237 91	5345 87	11892 04	
Telegraph Expenses (Maintenance)	287 90	197 62	90 28	
Telegraph Expenses (Operating)	1405 12	800 05	605 07	
Agents and Station Service	2448 07	1642 05	806 97	
Expense of Ore Dock	79 44		79 44	
Passenger Train Service	1505 39	1612 35		106 96
Freight Train Service	2559 57	1417 51	1142 01	
Locomotive Service	4804 85	4378 04	426 81	
Salaries General Officers and Clerks	5084 36	6080 41		996 05
Outside Agents and Advertising				
OPERATING: Fuel for Locomotives	6640 50	6338 29	302 21	
Oil, Waste and Tallow	551 36	281 08	270 28	
Water Supply	1095 45	1051 48	43 97	
Passenger Train Supplies	400 17	216 29	183 88	
Freight Train Supplies	1138	751 61		138 23
Station Supplies	707 54	1012 35		304 81
Stationery and Printing	1099 94	544 43	555 51	
Contingencies (and Miscellaneous)	1793 77	2896 36		1102 64
Damage and Loss of Freight and Baggage	88 49	100 90		12 41
Damage to Property and Cattle	275 00	26 45	249 55	
Personal Injuries	1936 91	398 16	1538 75	
Insurance	420 52	660 00		239 48
Law Expenses	485 04	189 32	295 72	
Mileage of Passenger Cars				
Mileage of Freight Cars				
Taxes	671 61	210 74		887 35
Expense Chicago Office	1078 80	1057 47		3 67
" New York "	1747 20	1337 19		89 99
" Dispatch Boat	992 91	1809 24		816 33
	344 34		344 34	
TOTAL,	$ 86391 50	$ 56713 55	$ 36911 91	$ 7233 96

Total Increase in Operating Expenses for Three Months ending March 31st 1889, as compared with the corresponding period last year, $ 29677 95; or 52 32 per cent.

	1889	1888
Charges on Construction Material Credited to Operating Expenses		
Percentage of Operating Expenses to Earnings,	160.10	113.99

for three months ending March 31. 1889. 1888

1889 3514.54 — 1888 $ 9.976.13

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month.....188..., ...per ct.; ...188..., ...per ct. Increase, ...per ct.; Decrease, ...per ct.

Year.....188..., ...per ct.; ...188..., ...per ct. Increase, ...per ct.; Decrease, ...per ct.

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January.									
February.									
March.									
April.									
May.									
June.									
July.									
August.									
September.									
October.									
November.									
December.									
TOTAL.									

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending..... 188....., and 188.....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending April 30th 1889 and April 30th 1888

Form 55. 1m. 7. 29. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

EARNINGS.

	1889 116 Miles.	1888 95 Miles.	Increase. %	Increase.	Decrease. %	Decrease.
Passenger	7060 58	5483 44	28.8	1577 14		
Freight (Miscellaneous)	10351 28	8169 10	26.7	2182 18		
Freight (Ore) 26356 Gross Tons 35023.85	24672 57	16761 11	137+	7911 46		
Express	2340 00			2340 00		
Mail	3430 00	2500 00	37.	930 00		
Telegraph	3256 64	3654 48			11.	397 84
Miscellaneous	1327 73	8206 7			83.8	6879 94
TOTAL,	$ 43119 80	$ 16764 80	$	27082 78	$	7277 78

Total Increase in Earnings for One Month ending April 30th 1889, as compared with the corresponding period of last year, $ 26356 00; or 157.5 per cent.

OPERATING EXPENSES.

		1889 116 Miles.	1888 95 Miles.	Increase. %	Increase.	Decrease. %	Decrease.
	Improvements Main Line	1294 65			1294 65		
MAINTENANCE.	Renewal of Rails	2401 83			2401 83		
	Renewal of Ties	1715 10			1715 10		
	Repairs of Roadway and Track	6437 78	2971 89	116.5	3465 89		
	Repairs of Bridges, Culverts and Cattle Guards	1643 47	97 47	1434.	1446 00		
	Repairs of Buildings	1009 60	527 78	91.3	481 82		
	Repairs of Fences, Road Crossings and Signs	1194	1018 0			28.7	8986
	Repairs of Locomotives On ac Air Brakes 5567	4664 84	1107 81	321.	3557 03		
	Repairs of Passenger Cars	2663 9	603 56			56.	3367
	Repairs of Freight Cars On ac Air Brakes 9201	13876 59	9638 51	130.7	17908 08		
	Telegraph Expenses (Maintenance)	1667 8	685 0	143.5	982 8		
	Telegraph Expenses (Operating)	6000 50	4316 6	39.1	1684		
OPERATING.	Agents and Station Service	9183 5	6406 3	43.3	2777 2		
	Expense of Ore Dock	1036 77			1036 77		
	Passenger Train Service	5311 4	3119 3	70.6	2191		
	Freight Train Service	21687 0	6025 94	259.9	15662 76		
	Locomotive Service	3589 76	1316 72	172.6	2273 04		
	Salaries General Officers and Clerks	1684 99	1998 33			15.7	3134
	Outside Agents and Advertising						
	Fuel for Locomotives	4867 42	1320 43	268.6	3546 99		
	Oil, Waste and Tallow	678 40	117 48	474.5	560 92		
	Water Supply	464 19	392 90	18.1	71 29		
	Passenger Train Supplies	87 72	60 01	46.2	27 71		
	Freight Train Supplies	863 66	58 13	1385.7	805 53		
	Station Supplies	36 28	91 62			60.4	5534
	Stationery and Printing	393 23	229 61	71.3	163 62		
	Contingencies (and Miscellaneous)	804 24	747 26	7.6	56 98		
	Damage and Loss of Freight and Baggage	171 3	99 10			87.7	8697
	Damage to Property and Cattle	2000			2000		
	Personal Injuries	1804 8	170 0	921.3	1634 8		
	Insurance	2200 7	2200 0		07		
	Law Expenses	1145 8	946 0	21.1	199 8		
	Mileage of Passenger Cars						
	Mileage of Freight Cars	25 07	131 59			81.	10657
	Taxes	867 27	3350 27	157.1	526 95		
	Expense Chicago Office	456 18	774 17			41.1	3179
	" New York "	3005 11	3447 5			11.5	3964
	" Dispatch Boat	341 06	371 11			6.7	2305
	TOTAL,	$ 54677 62	$ 17157 31	$	38890 74	$	16370 43

Total Increase in Operating Expenses for Month ending April 30th 1889, as compared with the corresponding period last year, $ 37520 31; or 218.68 per cent.

	1889	1888
Credits to operating Expenses ac Construction Material		
Percentage of Operating Expenses to Earnings,	126.804	107.34

April 1889 $300.32 April 1888 $200.67
Earnings of Tug Credited to Expense of Dispatch Boat April 1889 $95.00

COMPARATIVE Statement Gross and Net Earnings, Operating Expenses and Percentage.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188..., per ct.; ..... 188..., per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188..., per ct.; ..... 188..., per ct. Increase, ... per ct.; Decrease, ... per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188..., and 188....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Four Months ending April 30th 1889 and April 30th 1888

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

EARNINGS.

	1889 — 116 Miles.	1888 — 96 Miles.	Increase.	%	Decrease.	%
Passenger	23478 12	17273 07	6205 05	35.9		
Freight (Miscellaneous)	37900 59	41958 64			4057 95	9.7
Freight (Ore)	31924 03	3527 01	28397 02	793.7		
Express	927 00		927 00			
Mail	1372 00	1020 00	352 00	34.5		
Telegraph	981 78	1295 67			313 89	24.2
Miscellaneous	476 84	1393 93			917 09	65.8
TOTAL,	$ 97060 06	$ 66517 17	$ 36836 12		$ 5288 23	

Total Increase in Earnings for Four Months ending April 30th 1889, as compared with the corresponding period of last year, $ 30547.89; or 53.9 per cent.

OPERATING EXPENSES.

		1889 — 116 Miles.	1888 — 96 Miles.	Increase.	%	Decrease.	%
	Improvements Main Line	6300 23		6300 23			
MAINTENANCE.	Renewal of Rails	2401 83		2401 83			
	Renewal of Ties	1753 16		1753 16			
	Repairs of Roadway and Track	15276 24	13491 34	1784 90	12.8		
	Repairs of Bridges, Culverts and Cattle Guards	2397 99	165 07	2231 92	1385.6		
	Repairs of Buildings	3011 67	2716 22	295 45	10.9		
	Repairs of Fences, Road Crossings and Signs	108 28	127 55			19 27	15.1
	Repairs of Locomotives a/c A. B. #4557-23	19864 04	4121 03	15743 01	382.		
	Repairs of Passenger Cars	1170 99	1627 39			456 40	28.
	Repairs of Freight Cars a/c A. B. #1706.23	31114 50	6314 38	24800 12	392.7		
	Telegraph Expenses (Maintenance)	494 68	760 12	188 56	70.8		
	Telegraph Expenses (Operating)	2005 62	1731 71	273 91	63.		
	Agents and Station Service	3366 37	2282 68	1083 69	45.5		
	Expense of Ore Dock	1116 21		1116 21			
	Passenger Train Service	2036 23	1973 58	117 95	6		
	Freight Train Service	4728 22	2023 45	2704 77	133.6		
	Locomotive Service	8394 61	5694 76	2699 85	47.4		
	Salaries General Officers and Clerks	6769 36	8078 74			1309 39	16.2
	Outside Agents and Advertising						
OPERATING.	Fuel for Locomotives	11507 92	7658 72	3849 20	50.2		
	Oil, Waste and Tallow	1749 76	898 56	851 20	71.5		
	Water Supply	1559 64	1444 38	115 26	8.		
	Passenger Train Supplies	487 84	276 30	211 54	76.		
	Freight Train Supplies	977 04	309 74	667 30	215.		
	Station Supplies	738 87	1103 97			865 10	78.4
	Stationery and Printing	1493 17	774 04	719 13	92.9		
	Contingencies (and Miscellaneous)	2597 96	3643 62			1045 66	28.7
	Damage and Loss of Freight and Baggage	100 62	200 00			99 38	49.7
	Damage to Property and Cattle	798 00	28 45	769 55	1059.		
	Personal Injuries	2117 89	415 66	1701 73	409.2		
	Insurance	640 59	880 00			239 41	27.2
	Law Expenses	599 62	783 97	315 70	111.2		
	Mileage of Passenger Cars						
	Mileage of Freight Cars	646 59	347 33			983 97	283.4
	Taxes	1941 02	1417 69	523 33	369.1		
	Expense Chicago Office	1708 38	2111 36			402 98	19.3
	" New York "	1298 02	453 99			844 03	34.7
	" Dispatch Boat	692 40	371 11	321 29	86.5		
	TOTAL,	$ 141069 12	$ 78870 86	$ 73485 79		$ 6287 63	

Total Increase in Operating Expenses for Four Months ending April 30th 1889, as compared with the corresponding period last year, $ 67198.26; or 90.96 per cent.

	1889	1888
Percentage of Operating Expenses to Earnings,	145.3	111.06

Charges on Construction Material credited to Operating Expenses for the 4 Months ending Apl. 30th 89 & 88
1889 — $ 3874.90, 1888. $ 11.997.40

COMPARATIVE Statement Gross and Net Earnings, Operating Expenses and Percentage.

Month.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188..., and 188....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the ..... Month ending

May 31st 1889 and May 31st 1888

EARNINGS.	1889 ... Miles.	1888 ... Miles.	Increase.	Decrease.
			Per Cent.	
Passenger	8 6 7 8 47	5 6 9 3 16	58.48	2 9 8 5 76
Freight (Miscellaneous)	1 0 6 8 4 6 7	7 8 6 5 9 4	35.83	2 8 1 8 73
Freight (Ore) 135 093 Gross Tons 121987.04	1 7 6 3 0 7 79	2 6 9 7 7 0	468.27	9 9 3 3 0 73
Express	7 4 3 0 0			7 4 2 0 0
Mail	8 4 3 0 0	2 5 0 0 0	87.20	9 3 0 0
Telegraph	3 9 4 8 7	3 4 9 5 1	13.14	4 5 3 6
Miscellaneous	1 9 3 7 4	5 6 1 5	245.04	1 3 7 5 9
TOTAL.	$ 1 4 6 8 4 0 4 7	$ 4 1 1 8 6 8 0	$ 1 0 5 6 3 6 7	$

Total decrease in Earnings for the Month ending May 31st 1889, as compared with the corresponding period of last year, $ 1 0 5 6 3 6 67 ; or 2 5 6 67 per cent.

OPERATING EXPENSES.	1889 1 1 6 Miles.	1888 9 5 Miles.	Increase.	Decrease.
			Per cent	Per cent
MAINTENANCE: Renewal of Rails		6 1 7 1 38		6 1 7 1 38
Renewal of Ties	1 6 1 5 8 4	2 3 2 0 0 0		43.58 7 0 4 16
Repairs of Roadway and Track	7 5 4 4 86	5 6 2 2 51	34.19	1 9 2 2 35
Repairs of Bridges, Culverts and Cattle Guards	9 6 1 0 0	9 8 1 4	879.21	8 6 2 86
Repairs of Buildings	1 3 1 8 74	6 9 6 45	89.35	6 2 2 29
Repairs of Fences, Road Crossings and Signs	1 1 3 0	4 8 1 1		32.67 3 6 81
Repairs of Locomotives On 6 Air Brakes 3 Sets	4 0 9 7 47	1 7 6 9 1 3	131.61	2 3 2 8 34
Repairs of Passenger Cars	4 2 4 8 3	1 6 2 2 6	161.82	2 6 2 57
Repairs of Freight Cars	3 9 4 8 14	2 1 5 7 5 3	82.99	1 7 9 0 61
Telegraph Expenses (Maintenance)	1 5 1 2 5	1 2 1 6	1099.44	1 3 3 6 4
Telegraph Expenses (Operating)	2 0 0 7 3 43 / 8 5 9 6 2	1 9 0 5 5 14 / 1 7 8 4 9	381.66	6 8 1 13
Agents and Station Service	1 0 9 3 26	6 0 8 5 8	79.64	4 8 4 68
Expense of Ore Dock	4 0 7 8 06	9 2 7 4 6	339.70	3 1 5 0 60
Passenger Train Service	5 4 6 2 5	2 4 5 6 9	122.39	3 0 0 5 6
Freight Train Service	5 8 9 4 3 3	2 0 6 9 3 6	184.83	3 8 2 4 97
Locomotive Service	7 5 0 1 6 9	2 9 6 2 7 8	183.19	4 5 3 8 91
Salaries General Officers and Clerks	2 0 1 5 9 5	2 0 1 4 9 9		96
Outside Agents and Advertising				
OPERATING: Fuel for Locomotives	1 3 6 0 2 8 7	3 6 2 0 2 7	275.60	9 9 8 2 5 5
Oil, Waste and Tallow	1 0 8 8 42	4 1 1 8 8	165.25	6 7 6 54
Water Supply	6 7 5 9 5	4 1 3 6 2	62.45	2 6 2 33
Passenger Train Supplies	1 3 1 5	1 3 1 6		.01
Freight Train Supplies	9 6 5 5 2	1 2 9 1 5	793.87	8 2 6 37
Station Supplies	6 8 9 7	8 0 9 6		17.67 1 1 99
Stationery and Printing	2 7 8 5 1	2 8 9 0 3		3.77 1 0 5 2
Contingencies (and Miscellaneous)	1 3 5 9 6 8	8 6 4 6 0	58.45	4 9 5 0 8
Damage and Loss of Freight and Baggage	3 0 0 0			3 0 0 0
Damage to Property and Cattle	1 0 0 0 0			1 0 0 0 0
Personal Injuries	3 3 1 9 9			3 3 1 9 9
Insurance	2 2 8 8 3	2 2 0 0 0	4%	8 8 3
Law Expenses	3 4 9 0	1 0 3 5 8		196.77 6 8 6 8
Mileage of Passenger Cars				
Mileage of Freight Cars	5 6 6	8 5 7 9	1615.72	9 1 4 5
Taxes	3 0 6 1 7 4	8 2 3 7 3	271.69	2 2 3 8 0 1
Expense of Chicago Office	4 9 3 2 0	1 1 7 1 4	339.81	3 8 1 0 6
" " N.Y. "	2 7 5 7 0	2 9 2 8 8		6.23 1 7 1 8
" " Dispatch Boat	2 3 7 4 1	4 2 0 6 6		77.44 1 8 3 53
TOTAL,	$ 6 4 9 1 4 7 4 / 44 8 4 1 31	$ 3 5 7 8 5 3 4 / 16 7 7 2 22	$ 3 6 3 3 3 68	$ 7 2 0 4 8 8

Total increase in Operating Expenses for the Month ending May 31st 1889, as compared with the corresponding period last year, $ 2 9 1 7 9 40 ; or 8 1 40 per cent.

	1889	1888
Credits to Operating Expenses % Construction Work.		
May 1889. $ 2 4 9 20	May 1888. $ 1 6 9 7 13	
Percentage of Operating Expenses to Earnings,	44.21	86.88
Earnings of Tug Credited to Ex. Dispatch Boat		
May 1889 $ 5 3 0 00	May 1888 $ 9 5 00	

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

Form 55. 1 m. 7. 20. 87.

COMPARATIVE STATEMENT OF GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188... , ... per ct.; 188... , ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188... , ... per ct.; 188... , ... per ct. Increase, ... per ct.; Decrease, ... per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending.....
188....., and 188.....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Five Months ending May 31st 1889 and May 31st 1888

Form 55. 1m. 7. 20. 87.

EARNINGS.	1889 116 Miles.	1888 95 Miles.	Increase.	Per cent	Decrease.	Per cent
Passenger	37156 54	27966 18	9190 36	40.		
Freight (Miscellaneous)	48585 26	49824 48			1239 22	2.5
Freight (Ore)	158726 80	30544 05	128182 75	418.		
Express	1170 00		1170 00			
Mail	1715 00	1270 00	445 00	35.		
Telegraph	1376 65	1645 18			268 53	16.3
Miscellaneous	670 28	1449 08			778 80	53.8
TOTAL,	$ 243900.53	$ 107698 97	$ 138488 11		$ 2286 55	

Total Increase in Earnings for Five Months ending May 31st 1889, as compared with the corresponding period of last year, $ 136201.56; or 126.46 per cent.

OPERATING EXPENSES.	1889 116 Miles.	1888 76 Miles.	Increase.	Decrease.
Improvements Main Line	6300 23		6300 23	
MAINTENANCE. Renewal of Rails	7401 83	6171 38		769 55
Renewal of Ties	3389 00	2320 00	1049 00	
Repairs of Roadway and Track	23771 10	19113 85	3657 25	
Repairs of Bridges, Culverts and Cattle Guards	3353 99	259 21	3094 78	
Repairs of Buildings	4330 41	3412 67	917 74	
Repairs of Fences, Road Crossings and Signs	119 58	175 66		56 08
Repairs of Locomotives On % of Air Brakes $4606.17	23961 51	5890 16	18071 35	
Repairs of Passenger Cars	1895 87	1789 65		106 22
Repairs of Freight Cars On % of Air Brakes $7062.21	36067 64	8471 91	27590 73	
Telegraph Expenses (Maintenance)	6057 93	2778 73	327 20	
Telegraph Expenses (Operating)	103872 25	47853 22		
Agents and Station Service	7865 24	14100 28	1458 04	
Expense of Ore Dock	4409 63	2891 26	1518 37	
Passenger Train Service	5194 27	927 46	4266 81	
Freight Train Service	2582 78	2169 27	413 51	
Locomotive Service	10622 50	4092 81	6529 74	
Salaries General Officers and Clerks	15896 30	8657 54	7238 76	
Outside Agents and Advertising	8785 30	10093 73		1308 43
OPERATING. Fuel for Locomotives	25110 74	11278 99	13831 75	
Oil, Waste and Tallow	2338 18	810 44	1527 74	
Water Supply	2235 59	1858 00	377 59	
Passenger Train Supplies	500 99	229 46	271 53	
Freight Train Supplies	1942 56	448 89	1493 67	
Station Supplies	307 79	1184 93		877 14
Stationery and Printing	1771 68	1063 07	708 61	
Contingencies (and Miscellaneous)	3957 64	4508 22		550 58
Damage and Loss of Freight and Baggage	130 62	200 00		69 38
Damage to Property and Cattle	395 00	25 45	369 55	
Personal Injuries	2449 38	415 66	2033 72	
Insurance	869 47	1100 00		230 53
Law Expenses	634 52	387 58	247 02	
Mileage of Passenger Cars				
Mileage of Freight Cars				
Taxes	6409 93	2756 54		897 47
Expense of Chicago Office	5007 76	2341 42	2761 34	
" " N. Y. "	2196 58	2223 50		26 92
" " Dispatch Boat	1573 72	2446 87		873 15
TOTAL,	$ 205993 81	$ 109656 20	$ 105180 77	$ 8853 16

Total Increase in Operating Expenses for Five Months ending May 31st 1889, as compared with the corresponding period last year, $ 96327.61; or 87.85 per cent.

	1889	1888
Credit to Operating Expenses % Construction Material for the 5 months ending May 31 1889 $ 4173.79 " " " 1888 $ 13694.53		
Percentage of Operating Expenses to Earnings,	84.45	101.81
Earnings of Tug Credited to Expense of Dispatch Boat for the 5 months ending May 31st 1889. $ 1465.00 " " " 1888. $ 950.00		

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, '88	Gross Earnings, '89	Increase or Decrease.	Operating Expenses, '88	Operating Expenses, '89	Increase or Decrease.	Net Earnings, '88	Net Earnings, '89	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month.....188....., ... per ct.; 188....., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year.....188....., ... per ct.; 188....., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188..., and 188....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the ..... Month ending

June 30th 1889 and June 30th 1888

EARNINGS.

	1889 116 Miles.	1888 95 Miles.	Increase.	Per Cent	Decrease.
Passenger	8464 85	5807 44	2657 41	45.75	
Freight (Miscellaneous)	11766 08	8919 39	2846 69	31.92	
Freight (Ore) 154 538 Gross tons 156,937 34	145171 26	57470 93	87700 33	152.59	
Express	225 00	124 80	100 20	80.	
Mail	450 00	250 00	200 00	80.	
Telegraph	396 77	313 09	83 68	26.73	
Miscellaneous	268 66	212 03	56 63	26.71	
TOTAL,	$ 166742 61	$ 73097 67	$ 93644 94		$

Total Increase in Earnings for The Month ending June 30th 1889, as compared with the corresponding period of last year, $ 93644.94; or 128.11 per cent.

OPERATING EXPENSES.

		1889 116 Miles.	1888 95 Miles.	Increase.	Per Cent	Decrease.	Per Cent
MAINTENANCE	Renewal of Rails		386 38			386 38	
	Renewal of Ties	3106 70	1190 16	1916 54	160.92		
	Repairs of Roadway and Track	9784 68	5807 48	3977 20	68.49		
	Repairs of Bridges, Culverts and Cattle Guards	1086 41	128 50	957 91	745.43		
	Repairs of Buildings	1931 34	209 43	1721 91	823.88		
	Repairs of Fences, Road Crossings and Signs	125 19	31 05	94 14	303.67		
	Repairs of Locomotives On ⅞ Air Brakes 1152.83	6072 39	1749 18	4323 21	247.17		
	Repairs of Passenger Cars	627 84	301 05	326 79	108.27		
	Repairs of Freight Cars On ⅞ Air Brakes 294.78	8783 06	2050 91	6732 15	328.23		
	Telegraph Expenses (Maintenance) Equipment ⅞ Replacement ⅞ 183.34	100 80	36 92	63 88	172.97		
	Telegraph Expenses (Operating)	617 41	11891 06				
	Agents and Station Service	821 94	772 60	49 34	6.34		
	Expense of Ore Dock ⅞ Repairs & Loco. ⅞	1070 58	819 42	251 16	30.64		
	Passenger Train Service	4448 38	1817 64	2631 24	144.72		
	Freight Train Service	613 30	428 77	184 53	43.12		
	Locomotive Service Mileage 1889 117,565 1888 60,213	5724 06	2755 36	2968 70	107.74		99.
	Salaries General Officers and Clerks	8117 84	3498 04	4619 80	132.07		
	Outside Agents and Advertising	2100 25	2212 61			112 36	
	Fuel for Locomotives	12870 68	5090 58	7790 10	153.31		
	Oil, Waste and Tallow	1080 80	303 74	777 06	255.89		
	Water Supply	561 50	382 07	179 43	46.96		
	Passenger Train Supplies	33 80	110 08			76 28	
	Freight Train Supplies	599 63	108 74	490 89	450.46		
	Station Supplies	43 80	43 97			17	
	Stationery and Printing	499 15	670 95			171 80	
	Contingencies (and Miscellaneous)	1750 78	921 60	829 18	89.93		
	Damage and Loss of Freight and Baggage	24 75	36 67			11 92	
	Damage to Property and Cattle	717 38	464 61	252 77	54.42		
	Personal Injuries	352 50		352 50			
	Insurance	227 67	220 20	7 67	3.53		
	Law Expenses	233 70	86.36	147 34	170.93		
	Mileage of Passenger Cars						
	Mileage of Freight Cars						
	Taxes	74 40	215 98			290 38	
		33345	14617	1873 15	128.11		
	Expense of Chicago Office	5335 91	4261 4	1097 7	25.76		
	" " New York "	327 00	328 17			1 17	
	" " Dispatch Boat	150 27	93 07	57 20	61.49		
	TOTAL,	$ 77784 03	$ 35149 93	$ 43684 56		$ 1050 46	

Total Increase in Operating Expenses for The Month ending June 30th 1889, as compared with the corresponding period last year, $ 42634.10; or 121.29 per cent.

Credits to Operating Expenses ⅞ Construction material June 1889 $234.82, 1888: 1360.35

Earnings of Dig Credited to Expense of Dispatch Boat June 1889 $375.00, June 1888 $430.00

	1889	1888
Percentage of Operating Expenses to Earnings,	46.65	48.08

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

Month ..... 188..... Year ..... 188.....

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

Month ..... 188....., ... per ct.; 188....., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188....., ... per ct.; 188....., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188..., and 188....

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188.., ... per ct.; 188.., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188.., ... per ct.; 188.., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Six Months ending June 30th 1889 and June 30th 1888

EARNINGS.

	1889 — 116 Miles.	1888 — 95 Miles.	Increase.	Per Cent	Decrease.	Per Cent
Passenger	40 621 39	28 773 62	11 847 77	41.18		
Freight (Miscellaneous)	60 351 34	58 743 87	1 607 47	2.73		
Freight (Ore)	303 398 06	88 014 98	215 383 08	244.71		
Express	1 375 00	124 80	1 250 20	1001.8		
Mail	2 165 00	1 520 00	645 00	42.43		
Telegraph						
Miscellaneous	1 773 42	1 958 27			184 85	10.42
	938 93	1 661 10			722 17	77.
TOTAL,	$ 410 643 14	$ 180 796 64	$ 230 753 52		$ 907 02	

Total Increase in Earnings for Six Months ending June 30th 1889, as compared with the corresponding period of last year, $ 229 846 50; or 127.13 per cent.

OPERATING EXPENSES.

		1889 — 116 Miles.	1888 — 95 Miles.	Increase.	Decrease.
MAINTENANCE.	Renewal of Rails	7 401 83	6 557 76		173.22 4 155 93
	Renewal of Ties	6 474 70	3 510 16	82.45 2 964 54	
	Repairs of Roadway and Track	32 555 71	24 921 33	30.63 1 634 45	
	Repairs of Bridges, Culverts and Cattle Guards	4 440 40	387 71	1045.3 4 052 69	
	Repairs of Buildings	6 261 75	3 622 10	72.88 2 639 65	
	Repairs of Fences, Road Crossings and Signs	244 77	206 71	18.41 38 06	
	Repairs of Locomotives Ont. & Air Brake 4761.12	30 033 90	7 639 34	293.15 22 394 56	
	Repairs of Passenger Cars	2 223 66	2 090 70	6.36 132 96	
	Repairs of Freight Cars Ont. & Air Brake 1932.05	43 845 70	10 522 82	316.67 33 322 88	
	Telegraph Expenses (Maintenance)	706 73	315 65	123.9 391 08	
OPERATING.	Telegraph Expenses (Operating)	3 687 18	2 182 80	68.92 1 504 38	
	Agents and Station Service	5 530 21	3 710 68	49.03 1 819 53	
	Expense of Ore Dock	9 643 15	2 745 10	251.29 6 898 05	
	Passenger Train Service	3 196 08	2 598 04	23. 598 04	
	Freight Train Service	16 346 61	6 845 17	138.7 9 498 44	
	Locomotive Service	24 014 14	12 155 58	97.55 11 858 56	
	Salaries General Officers and Clerks	10 885 65	12 306 34		13.05 1 420 79
	Outside Agents and Advertising				
	Fuel for Locomotives	37 981 42	16 359 57	132.16 21 621 85	
	Oil, Waste and Tallow	3 418 98	1 114 18	206.86 2 304 80	
	Water Supply	2 797 09	2 240 07	24.86 557 02	
	Passenger Train Supplies	534 79	399 54	33.85 135 25	
	Freight Train Supplies	2 542 19	557 63	356.7 1 984 56	
	Station Supplies	351 59	1 228 90		249.52 877 31
	Stationery and Printing	2 270 83	1 734 02	30.95 536 81	
	Contingencies (and Miscellaneous)	5 708 42	5 429 82	5.13 278 60	
	Damage and Loss of Freight and Baggage	155 37	236 67		52.33 81 30
	Damage to Property and Cattle	1 112 38	490 06	127. 622 32	
	Personal Injuries	2 801 88	415 66	574.1 2 386 22	
	Insurance	1 097 09	1 320 00		20.33 222 91
	Law Expenses	868 22	473 86	83.22 394 36	
	Mileage of Passenger Cars				
	Mileage of Freight Cars				
	Taxes	705 33	472 52		1187 85
	Expense of Chicago Office	8 337 61	3 703 12	125.15 4 634 49	
	" " New York "	2 732 49	2 649 64	3.12 82 85	
	" " Dispatch Boat	1 900 72	2 775 04		46 874 32
	TOTAL,	$ 277 467 66	$ 144 806 13	$ 141 481 94	$ 8820 41

Total Increase in Operating Expenses for Six Months ending June 30th 1889, as compared with the corresponding period last year, $ 132 661 53; or 91.61 per cent.

	1889	1888
Credits to Operating Expenses "Construction" material for the 6 month ending 6/30/89 $ 437.72 6/30/88 $ 14.84		
Percentage of Operating Expenses to Earnings,	67.57	80.09
Earnings of Dig Credited to Expense of Dispatch Boat for the 6 month ending June 30th 1889. $ 870.00 " 30th 1888 $ 539.00		

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188....., and 188.....

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending July 31st 1889 and July 31st 1888

EARNINGS.

	1889 116 Miles.	1888 95 Miles.	Increase.	Per cent	Decrease.	Per cent
Passenger	9019 65	5902 41	3117 24	53.8		
Freight (Miscellaneous)	12340 78	11970 84	369 94	3.1		
Freight (Ore) 165912# Gross Tons 167894.91	155 554 13	74 478 21	81075 92	108.7		
Express	243 00	164 95	78 05	47.3		
Mail	465 00	250 00	215 00	86.0		
Telegraph	401 17	216 31	184 86	85.5		
Miscellaneous	267 36	707 81			439 95	62.3
TOTAL,	$ 178 291 09	$ 93 690 03	$ 85 041 01		$ 439 95	

Total Increase in Earnings for the Month ending July 31st 1889, as compared with the corresponding period of last year, $ 84 601 06 ; or 90.27/100 per cent.

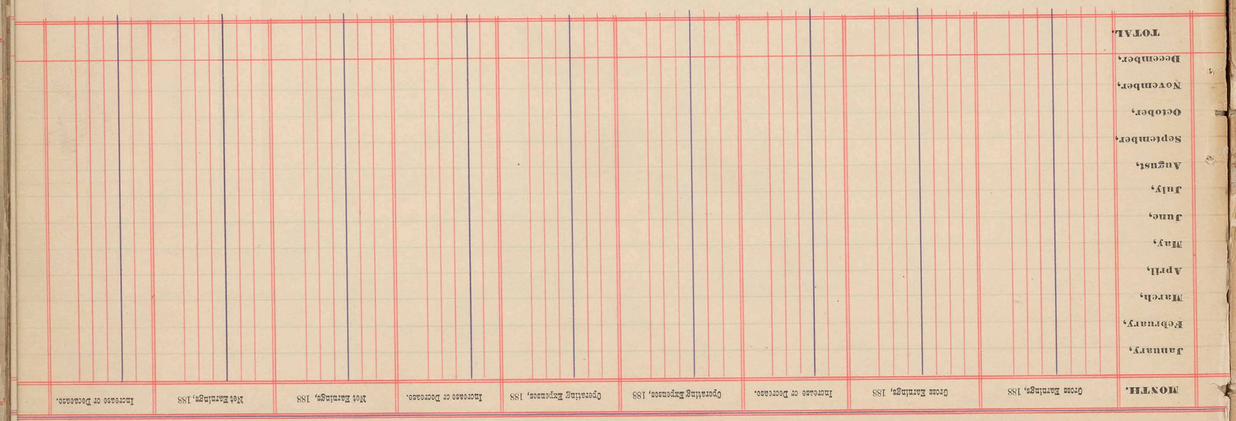
OPERATING EXPENSES.

		1889 116 Miles.	1888 95 Miles.	Increase.	Per cent	Decrease.	Per cent
MAINTENANCE.	Renewal of Rails						
	Renewal of Ties	3034 96	1928 34	1106 62	57.4		
	Repairs of Roadway and Track	14647 08	7262 17	7384 91	101.7		
	Repairs of Bridges, Culverts and Cattle Guards	2254 51	17 20	2237 31			
	Repairs of Buildings	1685 26	614 03	1071 23	174.4		
	Repairs of Fences, Road Crossings and Signs	13 86	25 70			11 84	46.0
	Repairs of Locomotives On % Air Brakes $ 3817	5183 20	2262 67	2920 53	129.7		
	Repairs of Passenger Cars On % Air Brakes $ 1977.75	478 79	161 20	317 59	197.2		
	Repairs of Freight Cars On % Air Brakes $ 1535.12 " " Equipment Replacement $ 1499.74	10546 49	2765 83	7780 66	281.3		
	Telegraph Expenses (Maintenance)	129 04	45 70	83 34	182.3		
	Telegraph Expenses (Operating)	865 49	600 31	265 18	44.2		
OPERATING.	Agents and Station Service	1021 22	904 66	116 56	12.9		
	Expense of Ore Dock % Repairs $ 1172.21	4977 22	1930 09	3047 13	157.9		
	Passenger Train Service	532 16	567 25			35 09	6.1
	Freight Train Service	6359 11	3344 14	3014 97	90.1		
	Locomotive Service Incr. Mileage 1889 13,874. 1888 7,665 Repair & Construction Battering $ 321.45	5901 07	4768 89	1132 18	23.7		
	Salaries General Officers and Clerks	1801 68	1716 29	85 39	5.		
	Outside Agents and Advertising						
	Fuel for Locomotives % Repair & Construction Battering $ 489.26	8089 33	5560 15	2529 18	45.5		
	Oil, Waste and Tallow, " " " $ 325.57	826 24	608 37	217 87	35.8		
	Water Supply	560 26	468 17	92 09	19.7		
	Passenger Train Supplies	14 91	20 87			5 96	29.8
	Freight Train Supplies	426 47	58 47	368 00	629.1		
	Station Supplies	42 89	63 72			20 83	20.7
	Stationery and Printing	435 32	316 98	118 44	37.3		
	Contingencies (and Miscellaneous)	1071 09	754 73	316 36	41.9		
	Damage and Loss of Freight and Baggage	280 90		280 90			
	Damage to Property and Cattle	65 27	234 25			168 98	72.2
	Personal Injuries	274 91	421 45			146 54	34.7
	Insurance	357 22	220 00	137 22	62.4		
	Law Expenses	108 33	90 46	17 87	19.5		
	Mileage of Passenger Cars		1 24			1 24	
	Mileage of Freight Cars	61 79	272 44			334 23	122.7
	Taxes	3565 82	1786 61	1779 21	99.6		
	Expense of Chicago Office	540 34	470 23	70 11	14.9		
	Expense of New York "	283 61	303 61			20 00	6.5
	Expense of Dispatch Boat	187 47	216 82			29 35	13.4
	TOTAL,	$ 38 576 76 / 76 499 73	$ 25 689 20 / 40 772 04	$ 36 490 85		$ 763 06	

Total Increase in Operating Expenses for the Month ending July 31st 1889, as compared with the corresponding period last year, $ 35 727 69 ; or 87 62 per cent.

	1889	1888
Credits to Operating Expenses % Construction Material		
July 1889 $ 279.00 July 1888 $ 1410.46		
Percentage of Operating Expenses to Earnings,	42.90	403.52
Earnings of Tug credited to Expense of Dispatch Boat		
July 1889 $ 265.00 July 1888 $ 90.00		

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.



COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

Month ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188..., and 188....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Seven Months ending July 31st 1889 and July 31st 1888

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

EARNINGS.	1889 Miles. 116	1888 Miles. 95	Increase.	Per cent	Decrease.	Per cent
Passenger	49 641 07	34 676 03	14 965 01	43.1		
Freight (Miscellaneous)	72 692 12	70 714 71	1977 41	2.8		
Freight (Ore)	458 952 19	162 493 19	296 459 00	182.4		
Express	1 638 00	289 75	1 348 25	465.3		
Mail	2630 00	1770 00	860 00	48.6		
Telegraph	2174 59	2 174 58	01			
Miscellaneous	1206 29	2368 41			1162 12	49.
TOTAL.	$ 588 934 73	$ 274 486 67	$ 315 609 68		$ 1162 12	

Total Increase in Earnings for Seven Months ending July 31st 1889, as compared with the corresponding period of last year, $ 314 447 56; or 114. 56 per cent.

OPERATING EXPENSES.	1889 Miles. 116	1888 Miles. 95	Increase.	Per cent	Decrease.	Per cent
MAINTENANCE: Renewal of Rails	2401 83	6557 76				
Renewal of Ties	9509 66	5438 50	4071 16	74.8		
Repairs of Roadway and Track	47 202 86	32 183 50	15 019 36	46.7		
Repairs of Bridges, Culverts and Cattle Guards	8 694 91	404 91	6290 00	1553.4		
Repairs of Buildings	7947 01	4236 13	3710 88	87.6		
Repairs of Fences, Road Crossings and Signs	258 63	732 41	26 22	1.3		
Repairs of Locomotives On a/c Air Brakes $ 4799.19	35 217 10	9902 01	25 315 09	255.6		
Repairs of Passenger Cars On a/c " " $ 197.75	2702 46	2 251 90	450 56	20.		
Repairs of Freight Cars On a/c Equipment Replacement K $ 4683.24 / 188195.68	54 392 19	13 288 65	41 103 54	309.3		
Telegraph Expenses (Maintenance)	836 77	361 35	474 42	131.3		
Telegraph Expenses (Operating)	4252 67	2 483 11	1769 56	62.6		
Agents and Station Service	6551 43	4615 34	1936 09	41.8		
Expense of Ore Dock	14 620 37	4 675 19	9945 18	212.7		
Passenger Train Service	3728 24	3 165 29	562 95	17.8		
Freight Train Service	22 705 72	10 192 31	12 513 41	122.8		
Locomotive Service	29 915 21	16 924 47	12 990 74	76.8		
Salaries General Officers and Clerks	12 687 23	14 022 63			1335 40	9.5
OPERATING: Outside Agents and Advertising						
Fuel for Locomotives	46 070 75	21 919 72	24 151 03	110.2		
Oil, Waste and Tallow	4245 22	1722 55	2522 67	146.4		
Water Supply	3357 35	2 708 24	649 11	23.9		
Passenger Train Supplies	549 70	420 41	129 29	30.7		
Freight Train Supplies	2968 66	616 10	2352 56	381.8		
Station Supplies	394 48	1282 62			888 14	69.2
Stationery and Printing	2706 15	2 051 00	656 15	31.9		
Contingencies (and Miscellaneous)	6779 51	6184 55	594 96	9.6		
Damage and Loss of Freight and Baggage	436 27	236 67	199 60	84.3		
Damage to Property and Cattle	1177 65	724 31	453 34	62.6		
Personal Injuries	3076 79	837 11	2239 68	267.5		
Insurance	1457 31	1540 00			85 69	5.6
Law Expenses	976 55	564 32	412 23	73.		
Mileage of Passenger Cars		1 24			124	
Mileage of Freight Cars	777 12	744 96			1522 08	204.3
Taxes	11 903 43	5 489 73	6413 70	116.8		
Expense Chicago Office	3272 83	3 119 87	152 96	4.9		
" New York "	2184 33	3 078 65			894 32	29.
" Dispatch Boat	1267 25	1 100 66	166 59	15.1		
TOTAL.	$ 353 967 39	$ 185 678 17	$ 177 272 02		$ 8 881 80	

Total Increase in Operating Expenses for Seven Months ending July 31st 1889, as compared with the corresponding period last year, $ 168 289. 22; or 90. 73 per cent.

	1889	1888
Credits to Operating Expenses % Construction "Material" for the 7 months ending July 31st 1889 — $ 4624.70 / 1888 — 116 465.34		
Percentage of Operating Expenses to Earnings,	60.1	67.66
Earnings of Jug credited to Expenses of Dispatch Boat for the 7 months ending July 31st 1889 — $ 1105.00 / 1888 — $ 720.00		

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January.									
February.									
March.									
April.									
May.									
June.									
July.									
August.									
September.									
October.									
November.									
December.									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188..., ... per ct.; 188..., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for..... month ending..... 188...., and 188.....

Comparative Statement Gross and Net Earnings, Operating Expenses and Percentage.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

Percentage of Operating Expenses to Gross Earnings.

Month..... 188...., ... per ct.; 188...., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year..... 188...., ... per ct.; 188...., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending August 31st 1889 and August 31st 1888

EARNINGS.	1889 116 Miles.	1888 95 Miles.	Increase. Per cent.	Decrease. Per cent.
Passenger	9008 67	7022 15	28.3	1986 52
Freight (Miscellaneous)	12335 42	8984 88	37.3	3350 54
Freight (Ore) 1889 146886 9 Tons. 1888 77914 9 Tons 149 52% 52	127190 40	69172 17	98.3	68018 23
Express	278 07	200 08	39.2	78 49
Mail	465 00	343 00	35.6	122 00
Telegraph	383 71	284 15	35	99 56
Miscellaneous	1477 54	467 12	216	1010 42
TOTAL.	$ 161139 31	$ 86473 55	$ 74665 76	$

Total Increase in Earnings for the Month ending August 31st 1889, as compared with the corresponding period of last year, $ 74665 76; or 86.34 per cent.

OPERATING EXPENSES.	1889 116 Miles.	1888 95 Miles.	Increase. Per cent.	Decrease. Per cent.
MAINTENANCE. Renewal of Rails				
Renewal of Ties	2260 74			2260 74
Repairs of Roadway and Track	12652 76	3942 33	220.9	8710 43
Repairs of Bridges, Culverts and Cattle Guards	1975 11	311 68	533.7	1663 43
Repairs of Buildings	870 90	430 91	102.1	439 93
Repairs of Fences, Road Crossings and Signs	46 06	18 09	154.6	27 97
Repairs of Locomotives On % Hot Brakes $129.27	5426 33	1843 65	194.3	3582 68
Repairs of Passenger Cars	512 36	267 81	91.3	244 55
Repairs of Freight Cars Equipment Replacement % 2806 87 Equipment Renewal % 2000 00 Equipment Repairs % 6423 56	12226 30	2992 79	308.9	9233 51
Telegraph Expenses (Maintenance)	82 57	71 21	15.9	11 31
Telegraph Expenses (Operating)	865 41	522 63	65.6	342 78
Agents and Station Service	1057 63	844 40	25.2	213 23
Expense of Ore Dock % Repairs $514.12	3629 25	1957 06	85.4	1672 19
Passenger Train Service	566 24	677 43		16.4 111 19
Freight Train Service	5905 68	3378 24	74.8	2527 44
Locomotive Service Locos 77 Mileage Exclusive of Work Trains 1889 $2,000.00 1888 $2,000.00 Credit % Construction & Ballasting $2446.93	7447 28	5002 35	48.8	2444 93
Salaries General Officers and Clerks	1812 68	1718 32	5.5	94 36
Outside Agents and Advertising				
Fuel for Locomotives Credit % Construction & Ballasting $1,000.00	9902 19	5961 35	66.1	3940 84
Oil, Waste and Tallow $149.52	964 20	409 14	136.6	555 06
Water Supply	585 93	326 46	79.5	259 47
Passenger Train Supplies	33 82	16 84	100.8	16 98
Freight Train Supplies	94 65	194 45		57.3 99 80
Station Supplies	31 60	17 94	81.7	14 66
Stationery and Printing	296 74	206 22	43.9	90 52
Contingencies (and Miscellaneous)	1380 68	1092 93	7%	787 75
Damage and Loss of Freight and Baggage	8 06	18 50		10.3 244
Damage to Property and Cattle	40 00	65 59		39. 25 59
Personal Injuries	383 53	181 85	110.9	201 68
Insurance	306 25	150 00	104.2	156 25
Law Expenses	4863 33	94 96	502.4	4768 37
Mileage of Passenger Cars				
Mileage of Freight Cars	29 79	310 59		90.4 280 80
Taxes	3222 79	1729 47	86.3	1493 32
Expense Chicago Office	552 16	403 80	36.7	148 36
Expense New York Office	285 44	272 47	4.7	12 97
Expense Dispatch Boat	103 26	209 45		50.7 106 19
TOTAL,	$ 80922 67	$ 35636 97	$ 45915 71	$ 629 01

Total Increase in Operating Expenses for the Month ending August 31st 1889, as compared with the corresponding period last year, $ 45286.70; or 127.08 per cent.

	1889	1888
Credits to Operating Expenses % Construction Material August 1889 $28.00 August 1888 $608.79		
Percentage of Operating Expenses to Earnings,	50.21	41.21
Earnings of Dog Credited to Expense of Dispatch Boat August 1889 $30.00 August 1888 $160.00		

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for..... month ending..... 188...., and 188.....

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month..... 188 , ... per ct.; 188 , ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year..... 188 , ... per ct.; 188 , ... per ct. Increase, ... per ct.; Decrease, ... per ct.

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January.									
February.									
March.									
April.									
May.									
June.									
July.									
August.									
September.									
October.									
November.									
December.									
TOTAL.									

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Eight Months ending August 31st 1889 and August 31st 1888

EARNINGS.

	1889 116 Miles.	1888 95 Miles.	Increase.	Per cent	Decrease.	Per cent
Passenger	588 149 71	41 698 18	16 901 23	40.65		
Freight (Miscellaneous)	80 027 54	79 699 59	327 95	6.4		
Freight (Ore) 1889 624 643 Gross Tons 1888 306 673 Net Tons	596 142 89	231 665 36	364 477 23	157.33		
	Net Tons 10 040 / 27 586	627 553 / 336 119 Tons				
Express	1 916 87	489 83	1 426 74	291.3		
Mail	3 075 00	2 113 00	962 00	45.47		
Telegraph	2 588 30	2 488 73	99 57	4.0		
Miscellaneous	2 683 83	2 833 53			5.3	151 70
TOTAL.	$ 750 073 54	$ 360 960 22	$ 389 265 02		$ 151 70	

Total Increase in Earnings for Eight Months ending August 31st 1889, as compared with the corresponding period of last year, $ 389 113 37; or 107.8 per cent.

OPERATING EXPENSES.

		1889 116 Miles.	1888 95 Miles.	Increase.	Per cent	Decrease.	Per cent
MAINTENANCE.	Renewal of Rails	2 401 83	6 007 76			3 605 93	60.37
	Renewal of Ties	11 770 40	5 438 50	6 331 90	116.44		
	Repairs of Roadway and Track	59 855 62	36 125 89	23 729 73	65.7		
	Repairs of Bridges, Culverts and Cattle Guards	8 670 02	716 59	7 953 43	1109.9		
	Repairs of Buildings	8 817 91	4 667 10	4 150 81	88.9		
	Repairs of Fences, Road Crossings and Signs	304 69	250 50	54 19	21.6		
	Repairs of Locomotives On & Air Brake $1423.06	40 643 43	11 745 66	28 897 77	246.6		
	Repairs of Passenger Cars 204.29	3 214 81	2 519 71	695 10	27.6		
	Repairs of Freight Cars Equipment Retirement 21,669.78 6,764.12 Revolving Contract 663.36	66 618 49	16 281 44	50 337 05	309.1		
	Telegraph Expenses (Maintenance)	918 29	432 56	485 73	112.3		
	Telegraph Expenses (Operating)	2 - 3 2 1 5 44 / 8 418 08	8 44 7 3 5 6 5 / 2 306 74	6 112 34	63.9		
	Agents and Station Service	7 609 06	5 459 74	2 149 32	39.4		
	Expense of Ore Dock & Repairs 1889 $ 2 249.11 1888 $ 618.79	18 249 62	6 632 25	11 617 37	175.2		
	Passenger Train Service	4 294 48	3 842 72	451 76	11.9		
	Freight Train Service	28 611 40	13 570 55	15 040 85	110.8		
	Locomotive Service	37 362 49	21 926 82	15 435 67	70.4		
	Salaries General Officers and Clerks	14 499 91	16 740 95			2 241 04	7.9
	Outside Agents and Advertising						
	Fuel for Locomotives	55 972 94	27 881 07	28 091 87	100.8		
	Oil, Waste and Tallow	5 209 42	2 131 69	3 077 73	144.4		
	Water Supply	3 943 28	3 034 70	908 58	29.4		
	Passenger Train Supplies	583 52	437 25	146 27	33.4		
	Freight Train Supplies	3 063 31	810 55	2 252 76	277.9		
	Station Supplies	427 08	1 300 66			873 48	67.2
	Stationery and Printing	3 002 89	2 257 22	745 67	33.		
	Contingencies (and Miscellaneous)	8 660 19	7 377 48	1 282 71	17.		
	Damage and Loss of Freight and Baggage	444 33	250 17	194 16	77.6		
	Damage to Property and Cattle	1 217 65	789 90	427 75	54.1		
	Personal Injuries	3 480 32	1 038 96	2 441 36	239.2		
	Insurance	1 750 56	1 690 00	60 56	3.2		
	Law Expenses	3 839 88	659 28	5 180 60	785.5		
	Mileage of Passenger Cars		1 24			1 24	
	Mileage of Freight Cars	747 33	1 055 65			308 32	170.8
	Taxes	15 126 22	7 219 20	7 907 02	109.5		
Expense Chicago Office		3 824 99	3 523 61	301 32	8.5		
Expense New York "		2 469 77	3 351 12			881 35	26.3
Expense Dispatch Boat		1 270 51	1 310 11			39 60	4.7
TOTAL.		$ 2 31 6 7 4 57 / 434 890 06	$ 136 478 49 / 22 1 2 1 4 14	$ 222 631 84		$ 8 956 97	

Total Increase in Operating Expenses for Eight Months ending August 31st 1889, as compared with the corresponding period last year, $ 2 13 6 7 5 97; or 96.6 per cent.

	1889	1888
Credits to Operating Expenses "Construction Material" for the 8 months ending Aug. 31st 1889 $ 4 9 2 4.72 1888 $ 6 0 9 4.13		
Percentage of Operating Expenses to Earnings,	57.78	61.28
Earnings of Aug credited to Expense Dispatch Boat for the 8 months ending Aug 31st 1889 $ 1 4 5 0 0 0		
" " 1888 $ 8 8 0 0 0		

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188....., and 188.....

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188 ....., per ct.; 188 ....., per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188 ....., per ct.; 188 ....., per ct. Increase, ... per ct.; Decrease, ... per ct.

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending September 30th 1889 and September 30th 1888

EARNINGS.

	1889 116 Miles.	1888 95 Miles.	Increase.	Per Cent	Decrease.	Per Cent
Passenger	$ 8173 19	$ 5799 14	$ 2374 05	40.9		
Freight (Miscellaneous)	10144 92	9507 41	637 51	6.7		
Freight (Ore) Sept. 1889. 95071 Gross Tons. Sept. 1888. 82170 Net Tons. 101792 74	90047 82	72742 27	17305 60	23.8		
Express	247 97	167 14	80 83	48.3		
Mail	400 00	343 00	57 00	16.7		
Telegraph	305 02	764 86			459 84	60.2
Miscellaneous	255 73	341 99			86 26	25.2
TOTAL,	$ 110219 60	$ 89165 76	$ 21140 10		$ 86 26	

Total Increase in Earnings for the Month ending September 30th 1889, as compared with the corresponding period of last year, $ 21053.84; or 23.61 per cent.

OPERATING EXPENSES.

		1889 116 Miles.	1888 95 Miles.	Increase.	Per Cent	Decrease.	Per Cent
MAINTENANCE.	Renewal of Rails						
	Renewal of Ties	1248 68	4410 56			3161 88	71.7
	Repairs of Roadway and Track	10279 29	2336 40	7942 89	339.6		
	Repairs of Bridges, Culverts and Cattle Guards	3156 61	240 71	2915 90	1211.4		
	Repairs of Buildings	675 03	748 37			73 34	9.8
	Repairs of Fences, Road Crossings and Signs	30 48		30 48			
	Repairs of Locomotives On 2610 Air Brakes	4337 03	1756 26	2580 77	146.9		
	Repairs of Passenger Cars	244 55	290 65			46 10	15.8
	Repairs of Freight Cars Equipment 193.39 Repairs 144.41 Renewals 176.27	7165 76	2643 89	4521 87	171.0		
	Telegraph Expenses (Maintenance)	113 42	195 42			82 00	41.9
	Telegraph Expenses (Operating)	685 14	275 01	110 13	19.1		
	Agents and Station Service	1037 41	1152 38			114 97	9.9
	Expense of Ore Dock & Repairs 57527	2481 75	1962 04	519 71	26.5		
	Passenger Train Service	553 62	487 15	66 47	13.6		
	Freight Train Service	3966 76	3260 68	706 08	21.6		
	Locomotive Service	5213 04	4006 87	1206 17	30.1		
	Salaries General Officers and Clerks	1754 50	1718 32	36 18	2.1		
	Outside Agents and Advertising						
	Fuel for Locomotives	6621 12	4606 58	2014 54	43.7		
	Oil, Waste and Tallow	657 76	628 34	29 42	4.6		
	Water Supply	460 01	312 23	147 78	47.3		
	Passenger Train Supplies	71 91	27 18	44 73	164.6		
	Freight Train Supplies	102 81	146 87			44 06	30.
	Station Supplies	31 40	27 96	3 44	13.		
	Stationery and Printing	330 94	248 27	132 67	53.4		
	Contingencies (and Miscellaneous)	1099 35	1156 28			56 93	4.9
	Damage and Loss of Freight and Baggage	2 94		2 94			
	Damage to Property and Cattle	135 45		135 45			
	Personal Injuries	433 99	158 35	275 64	174.1		
	Insurance	341 00	150 00	191 35	127.6		
	Law Expenses	667 08		667 08			
	Mileage of Passenger Cars						
	Mileage of Freight Cars	87 73	252 90			165 20	65.3
	Taxes	2204 39	1787 31	417 08	23.3		
	Expense Chicago Office	853 20	655 64	197 56	30.1		
	Expense New York "	324 24	327 26			3 02	.9
	Expense Dispatch Boat	402 92	350 55	52 37	15.		
TOTAL,		$ 57520 16	$ 34299 76	$ 27057 70		$ 3747 30	

Total Increase in Operating Expenses for the Month ending September 30th 1889, as compared with the corresponding period last year, $ 23290.40; or 68.04 per cent.

	1889	1888
Credits to Operating Expenses for Construction Material Sept. 29 1889. Sept. 88. 1888	52.18	38.6
Percentage of Operating Expenses to Earnings,		

Earnings of Jug credited to Expense of Dispatch Boat Sept. 29 '89 $222.50
" " " 88 $176.00

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188..., and 188...

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Nine Months ending September 30th 1889 and September 30th 1888.

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

EARNINGS.

	1889 116 Miles.	1888 95 Miles.	Increase.	Per Cent	Decrease.	Per Cent
Passenger	66822 90	47497 32	19325 58	40.3		
Freight (Miscellaneous)	95777 46	89707 00	6265 46	7.4		
Freight (Ore) 1889 Lake 722,742 Rail 10,890 = 733,632 Tons; 1888 Lake 607,433 Rail 35,569 = 643,002 "	631790 41	307457 58	324332 83	105.4		
Express	2159 49	656 97	1502 52	228.7		
Mail	3545 00	2456 00	1089 00	44.3		
Telegraph	7863 32	2773 59	159 73	5.1		
Miscellaneous	7939 56	8171 52			231 96	7.5
TOTAL,	$ 860293 14	$ 450125 98	$ 410167 16		$ 231 96	

Total Increase in Earnings for Nine Months ending September 30th 1889, as compared with the corresponding period of last year, $ 410167.16; or 91.12 per cent.

OPERATING EXPENSES.

		1889 116 Miles.	1888 95 Miles.	Increase.	Per Cent	Decrease.	Per Cent
MAINTENANCE.	Renewal of Rails	9401 83	6557 76			4155 93	63.4
	Renewal of Ties	13019 08	9849 06	3170 02	32.2		
	Repairs of Roadway and Track	70084 91	36350 23	33726 68	92.8		
	Repairs of Bridges, Culverts and Cattle Guards	11826 63	907 30	10869 33	1198.4		
	Repairs of Buildings	9407 94	5410 47	4077 47	75.3		
	Repairs of Fences, Road Crossings and Signs	233 17	209 50	84 67	33.8		
	Repairs of Locomotives On 7 Air Brakes 4454.50	44975 46	13901 92	31473 54	226.1		
	Repairs of Passenger Cars	3439 36	2810 36	649 00	23.1		
	Repairs of Freight Cars Equipment Replacement 20429 2305.24 Building Cabooses 7 Rec'd 84.97	73774 25	18925 33	54848 92	289.8		
	Telegraph Expenses (Maintenance)	1031 71	629 98	402 73	64.3		
	Telegraph Expenses (Operating)	6103 22	3880 75	2222 47	57.3		
	Agents and Station Service	8646 47	6612 12	2034 35	30.8		
	Expense of Ore Dock 1889 % Repairs 1/3 on 38.88 1/25.14	20731 37	8594 29	12137 08	141.2		
	Passenger Train Service	4348 10	4029 87	318 23	11.9		
	Freight Train Service	32577 16	16851 23	15746 93	93.4		
	Locomotive Service	42577 53	25933 69	16643 84	64.2		
	Salaries General Officers and Clerks	16254 41	17459 27			1204 86	6.9
	Outside Agents and Advertising						
	Fuel for Locomotives	67594 06	37487 65	30106 41	92.7		
	Oil, Waste and Tallow	5867 18	2760 03	3107 15	112.7		
	Water Supply	4403 29	3346 93	1056 86	30.1		
	Passenger Train Supplies	655 43	464 43	191 00	41.2		
	Freight Train Supplies	3166 12	957 42	2208 70	230.7		
	Station Supplies	458 48	1328 02			869 54	65.5
	Stationery and Printing	3383 83	2905 49	878 34	30.2		
	Contingencies (and Miscellaneous)	9760 04	8434 06	1325 98	15.7		
	Damage and Loss of Freight and Baggage	447 27	250 17	197 10	78.8		
	Damage to Property and Cattle	1463 10	739 00	615 20	83.2		
	Personal Injuries	3894 31	1177 31	2717 00	230.8		
	Insurance	2101 91	1840 00	261 91	14.2		
	Law Expenses	6506 96	659 28	5847 68	887.		
	Mileage of Passenger Cars		124			124	100.
	Mileage of Freight Cars	659 60	1308 48			1968 08	150.4
	Taxes	17330 61	9006 51	8324 10	92.4		
	Expenses Chicago Office	4390 19	3891 31	498 88	12.8		
	Expenses New York Office	2794 01	3678 38			884 37	24.
	Expense Dispatch Boat	1773 43	1660 66	112 77	6.8		
	TOTAL,	$ 471410 22	$ 255443 90	$ 246050 84		$ 9084 52	

Total Increase in Operating Expenses for Nine Months ending September 30 1889, as compared with the corresponding period last year, $ 236966.32; or 92.8 per cent.

Credits to Operating Expenses & Construction Material for the 9 months ending Sept 30th 1889 $ 214.93. 88. 1/2 1888

Percentage of Operating Expenses to Earnings, 54.7 | 56.7

Earnings of Dp Creeker & Expense Dispatch Boat for 9 months ending Sept 30. 1889. $ 1691.60

" " 1888. $ 1055.00

Year ..... 188..., per ct.; 188..., per ct. Increase, per ct.; Decrease, per ct.

Month ..... 188..., per ct.; 188..., per ct. Increase, per ct.; Decrease, per ct.

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January.									
February.									
March.									
April.									
May.									
June.									
July.									
August.									
September.									
October.									
November.									
December.									
TOTAL.									

COMPARATIVE Statement Gross and Net Earnings, Operating Expenses and Percentage.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending.....
188....., and 188.....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending

October 31st 1889 and October 31st 1888

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

EARNINGS.

	1889 116 Miles.	1888 116 Miles.	Increase.	Per Cent	Decrease.	Per Cent
Passenger	8202 27	6681 94	1520 33	22.8		
Freight (Miscellaneous)	13777 57	15162 24			1384 67	9.1
Freight (Ore) Oct. 1889 91367 Gross Tons / " 1888 103,134 " / 99208	85427 23	94714 20			9286 97	9.8
Express	243 00	158 35	84 65	53.5		
Mail	465 00	343 00	122 00	35.6		
Telegraph	299 77	373 89			74 10	19.4
Miscellaneous	141 48	622 63			481 15	77.3
TOTAL.	$ 108 956 34	$ 118 006 25	$ 1726 98		$ 11176 89	

Total Decrease in Earnings for the Month ending October 31st 1889, as compared with the corresponding period of last year, $ 9449.91; or 8.61 per cent.

OPERATING EXPENSES.

	1889 116 Miles.	1888 116 Miles.	Increase.	Per Cent	Decrease.	Per Cent
MAINTENANCE. Renewal of Rails						
Renewal of Ties		781 82			781 82	
Repairs of Roadway and Track	5792 57	4018 70	1973 87	49.1		
Repairs of Bridges, Culverts and Cattle Guards	1639 33	381 94	1257 29	329.2		
Repairs of Buildings	1355 24	1279 11	76 13	5.9		
Repairs of Fences, Road Crossings and Signs	50 95	4 27	46 68			
Repairs of Locomotives	3158 31	2548 44	609 87	23.9		
Repairs of Passenger Cars	822 34	362 18	460 16	127.		
Repairs of Freight Cars Equipment Replacement $1478.44 Rebuilding Caboose 252.79	4633 74	2901 76	1731 98	59.7		
Telegraph Expenses (Maintenance)	170 07	173 65			3.58	32.8
Telegraph Expenses (Operating)	1777 45	1296 87				
	811 16	681 26	129 90	19.		
Agents and Station Service	963 51	1075 30			111 79	10.4
Expense of Ore Dock % Repairs $488.23	3137 65	2390 65			703 10	29.
Passenger Train Service	536 06	520 92	15 14	3		
Freight Train Service	3465 05	4788 36			1323 31	27.6
Locomotive Service	5003 59	6210 58			1206 99	19.4
Salaries General Officers and Clerks	1862 67	1737 14	125 53	7.2		
Outside Agents and Advertising						
Fuel for Locomotives	6721 30	8255 10			1533 80	18.8
OPERATING. Oil, Waste and Tallow	633 71	489 24	144 47	29.5		
Water Supply	451 33	724 14			272 81	37.7
Passenger Train Supplies	40 45	80 54			40 09	50.
Freight Train Supplies	75 90	314 95			239 05	75.9
Station Supplies	431 66	137 68	293 98	213.5		
Stationery and Printing	220 00	296 92			76 92	25.9
Contingencies (and Miscellaneous)	1231 55	1749 65			518 10	29.6
Damage and Loss of Freight and Baggage	2 64	82 91			80 27	103.2
Damage to Property and Cattle	156 67	80 95	75 72	93.5		
Personal Injuries	240 15	561 39			321 24	57.2
Insurance	341 35	150 00	191 35	127.6		
Law Expenses	108 33	105 97	2 36			
Mileage of Passenger Cars						
Mileage of Freight Cars						
Taxes	170 78	176 90			56 12	44.2
	2171 13	2360 14			189 01	8.
Expense Chicago Office	535 70	403 80	131 90	32.6		
Expense T. Y. "	276 86	294 24			17 38	5.9
Expense Dispatch Boat	388 35	64 80	323 55	499.3		
TOTAL,	$ 28772 17	$ 34583 63	$ 7539 88		$ 7550 76	
	46544 62	46535 50				

Total Increase in Operating Expenses for the Month ending October 31st 1889, as compared with the corresponding period last year, $ 9.12; or ..... per cent.

Credit to Operating Expenses of construction Material Oct. 89 $160.00. Oct. 88. $162.87

	1889	1888
Percentage of Operating Expenses to Earnings,	42.8	39.42

Earnings of Jug Credited to Expense
Dispatch Boat Oct. 89 $82.00
" 88. $400.00

COMPARATIVE Statement Gross and Net Earnings, Operating Expenses and Percentage.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January.									
February.									
March.									
April.									
May.									
June.									
July.									
August.									
September.									
October.									
November.									
December.									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188..., per ct.; 188..., per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188..., per ct.; 188..., per ct. Increase, ... per ct.; Decrease, ... per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188....., and 188.....

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

	188 , per ct.;	188 , per ct.	Increase, per ct.; Decrease, per ct.
Month			
Year			

COMPARATIVE Statement GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January.									
February.									
March.									
April.									
May.									
June.									
July.									
August.									
September.									
October.									
November.									
December.									
TOTAL.									

Form 55. 1 m. 7. 20. 87.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Year Months ending October 31st 1889 and October 31st 1888

EARNINGS.

	1889 1.16 Miles.	1888 9.770.95/100 Miles.	Increase. Per Cent	Decrease. Per Cent
Passenger	75025 17	54179 26	38.5	20845 91
Freight (Miscellaneous)	109550 03	104369 24	4.9	5180 79
Freight (Ore) 1889 2,215,309 1888 406,478	771617 64	399121 78	93.3	372495 86
Express	2402 49	815 32	194.7	1587 17
Mail	4010 00	2799 00	43.3	1211 00
Telegraph	3163 11	3047 48	3.6	115 63
Miscellaneous	3021 04	3800 15		779 11
TOTAL,	$ 968849 48	$ 568132 23	$ 401436 36	$ 7914

Total Increase in Earnings for Ten Months ending October 31st 1889, as compared with the corresponding period of last year, $ 400717.25; or 70.54 per cent.

OPERATING EXPENSES.

		1889 1.16 Miles.	1888 9.770.95/100 Miles.	Per Cent Increase.	Per Cent Decrease.
MAINTENANCE.	Renewal of Rails	2401 83	6557 78		4155 95
	Renewal of Ties	13019 08	10630 88	22.4	2388 20
	Repairs of Roadway and Track	76077 48	40377 93	88.4	35699 55
	Repairs of Bridges, Culverts and Cattle Guards	13465 86	1339 24	905.6	12126 62
	Repairs of Buildings	10848 18	6694 58	62	4163 60
	Repairs of Fences, Road Crossings and Signs	386 12	254 77	51.6	131 35
	Repairs of Locomotives & Air Brakes 4454.46	48133 77	16050 36	199.8	32083 41
	Repairs of Passenger Cars 209.24	4221 70	3172 54	34.9	1109 16
	Repairs of Freight Cars Equipment 22058.22 Refrigerator Cabooses 9322.83	78407 99	21827 09	258.7	56580 90
	Telegraph Expenses (Maintenance)	1151 78	801 63	43.7	350 15
	Telegraph Expenses (Operating)	6914 38	4562 01	51.6	2352 37
	Agents and Station Service	9609 98	7687 30	25	1922 68
	Expense of Ore Dock & Repairs 1889 $4172.61 1888 923.91	22868 92	11484 94	99.1	11383 98
	Passenger Train Service	5384 16	4850 79	11	533 37
	Freight Train Service	36042 21	21619 59	67.6	14422 62
	Locomotive Service	47581 12	32144 27	48	15436 85
	Salaries General Officers and Clerks	18117 08	19196 41		1079 33
	Outside Agents and Advertising				
OPERATING.	Fuel for Locomotives	69215 36	40642 75	70.3	28572 61
	Oil, Waste and Tallow	6500 89	3249 27	100.	3251 62
	Water Supply	4854 62	4071 07	19.2	783 55
	Passenger Train Supplies	695 88	544 97	27.7	150 91
	Freight Train Supplies	3242 02	1272 37	154.8	1969 65
	Station Supplies	890 14	1466 20		576 06
	Stationery and Printing	3603 83	2802 41	28.6	801 42
	Contingencies (and Miscellaneous)	10991 59	10183 71	7.9	807 88
	Damage and Loss of Freight and Baggage	444 63	333 08	33.5	111 55
	Damage to Property and Cattle	1559 77	870 75	79.1	688 82
	Personal Injuries	4134 46	1738 70	137.8	2395 76
	Insurance	2443 26	1990 00	22.8	453 26
	Law Expenses	6615 29	765 25	764.6	5850 04
	Mileage of Passenger Cars		1 24		1 24
	Mileage of Freight Cars	588 82	1435 38	144.	2024 20
	Taxes	19501 74	11366 65	71.6	8135 09
	Expense Chicago Office	4925 89	4295 11	14.7	630 78
	Expense New York "	3070 87	3972 72		901 85
	Expense Dispatch Boat	2161 78	1725 46	25.4	436 32
	TOTAL,	$ 290791 65	$ 194272 60	$ 245714 07	$ 8738 63

Total Increase in Operating Expenses for Ten Months ending October 31st 1889, as compared with the corresponding period last year, $ 236975.44; or 78.47 per cent.

	1889	1888
Credit to Operating Expenses for Construction Material for the 10 months ending Oct 31st 1889 $5175.20 1888 1707.55		
Percentage of Operating Expenses to Earnings,	55.6	53.15
Earnings of Jay Credited to Expense Dispatch Boat for 10 months ending Oct 31st 1889. $1779.53 " 31 1888 $1455.00		

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188..., and 188...

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the ..... Month ending

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the November 30th Month ending November 30th 1889 and November 30th 1888

EARNINGS.

	1889 116 Miles.	1888 116 Miles.	Increase. Per Cent	Decrease. Per Cent
Passenger	7048 14	5586 26	26.2 1461 88	
Freight (Miscellaneous)	15154 46	11279 53	34.4 3874 93	
Freight (Ore) 1889. 11163, 1888. 57104 G. Tons 61	10682 35	45841 52		76.7 35159 17
Express	234 00	150 52	45.8 78 48	
Mail	450 00	343 00	31.2 107 00	
Telegraph	240 47	349 29		31. 108 82
Miscellaneous	156 94	1323 35		88.1 1166 41
TOTAL,	$ 33966 36	$ 64883 47	$ 5517 29	$ 36434 40

Total Decrease in Earnings for the Month ending November 30th 1889, as compared with the corresponding period of last year, $ 30917 11; or 46.19 per cent.

OPERATING EXPENSES.

		1889 116 Miles.	1888 116 Miles.	Increase. Per Cent	Decrease. Per Cent
MAINTENANCE.	Renewal of Rails				
	Renewal of Ties	408 08	84 92	380. 323 16	
	Repairs of Roadway and Track	3433 83	3778 17		9.1 344 84
	Repairs of Bridges, Culverts and Cattle Guards	1295 42	651 91	98.3 643 51	
	Repairs of Buildings	832 82	2028 43		64.3 1495 61
	Repairs of Fences, Road Crossings and Signs	45 57	7 40	515.1 38 17	
	Repairs of Locomotives	1783 79	1316 39	35.5 467 40	
	Repairs of Passenger Cars	1338 17	440 23	204.1 897 84	
	Repairs of Freight Cars	1551 08	11775 68		86.8 10224 60
	Telegraph Expenses (Maintenance)	106 57	32 87	224.2 73 70	
	Telegraph Expenses (Operating)	1039 78	2054 38		1.4 91 05
OPERATING.	Agents and Station Service	897 42	1090 08		17.7 192 16
	Expense of Ore Docks & Repairs 1889. 1221.40	932 86	2779 29		66.5 1846 43
	Passenger Train Service	562 72	579 08		2.8 16 36
	Freight Train Service	1536 11	2845 91		46. 1309 80
	Locomotive Service	2625 54	4690 76		44. 2065 22
	Salaries General Officers and Clerks	1748 17	2146 64		18.6 398 47
	Outside Agents and Advertising				
	Fuel for Locomotives	3080 20	5668 21		45.7 2588 01
	Oil, Waste and Tallow	288 40	387 30		25.6 98 90
	Water Supply	270 21	386 34		4.1 16 13
	Passenger Train Supplies	146 73	131 82	11.3 14 91	
	Freight Train Supplies	59 50	95 58		37.6 36 08
	Station Supplies	193 79	99 14	95.5 94 65	
	Stationery and Printing	291 45	404 02		27.8 112 57
	Contingencies (and Miscellaneous)	731 09	1060 99		31.1 329 90
	Damage and Loss of Freight and Baggage	15 90	61 44		74.1 45 54
	Damage to Property and Cattle	15 00	88 64		83. 73 64
	Personal Injuries	679 58	265 62	155.9 413 96	
	Insurance	341 35	633 32		
	Law Expenses	108 33	96 77	11.9 11 56	
	Mileage of Passenger Cars				
	Mileage of Freight Cars				
	Taxes	352 43	104 51		4456 94
	Expense Chicago Office	679 33	1297 67		47.7 618 34
	Expense New York Office	576 96	467 45	23.1 139 51	
	Expense Dispatch Boat	286 62	279 25	2.3 6 87	
	TOTAL,	$ 16696 73	$ 20331 94	$ 4100 66	$ 24431 89

Total Decrease in Operating Expenses for the Month ending November 30th 1889, as compared with the corresponding period last year, $ 18331.23; or 42.69 per cent.

	1889	1888
Credit for Operating Expenses for Construction Material	Nov. 1889 None	Nov. 1888. $558.35
Percentage of Operating Expenses to Earnings,	80.6	70.4
Earnings of Dug credited for Expense Dispatch Boat	Nov. 1889 $286.62	
	1888 $1000.	

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January.									
February.									
March.									
April.									
May.									
June.									
July.									
August.									
September.									
October.									
November.									
December.									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188..., per ct.; 188..., per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188..., per ct.; 188..., per ct. Increase, ... per ct.; Decrease, ... per ct.

The Duluth & Iron Range R. R. Co.

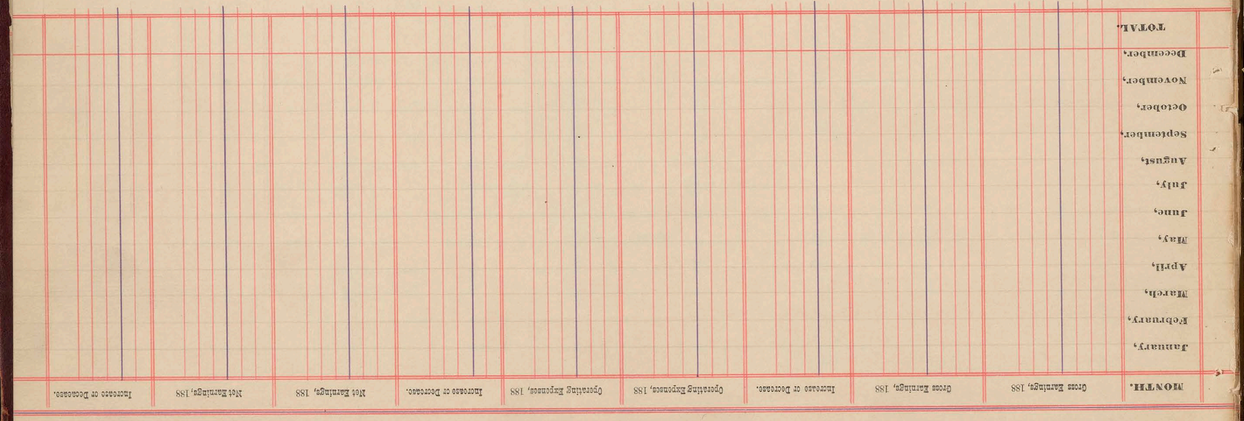
COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending.....188....., and 188.....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES.

Month..... 188..., ...per ct.; ..... 188..., ...per ct. Increase, ... per ct.; Decrease, ... per ct.

Year..... 188..., ...per ct.; ..... 188..., ...per ct. Increase, ... per ct.; Decrease, ... per ct.

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.



COMPARATIVE Statement of GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Eleven Months ending November 30th 1889 and November 30th 1888

EARNINGS.

	1889 116 Miles.	1888 Jan. 1 to Nov. 30 116 Miles.	Increase. For Cent	Decrease. For Cent
Passenger	820730 31	597652	37.3	222307 79
Freight (Miscellaneous)	1247044 9	1156487 7	7.8	90556 72
Freight (Ore) 1889 La Ke 82.5043 1888 La Ke 448.373	7822999 9	4449630	75.8	3373369 69
Express	26364 9	9758 4	170.2	16606 5
Mail	44600 0	31420 0	41.9	13180 0
Telegraph	34038 8	33967 7	0.2	681
Miscellaneous	82378	101788		36.8 18855 2
TOTAL.	$ 10028158 4	$ 6230157 0	$ 3716856 6	$ 18855 2

Total Increase in Earnings for Eleven Month ending November 30th 1889, as compared with the corresponding period of last year, $ 3678002.14; or 58.47 per cent.

OPERATING EXPENSES.

	1889 116 Miles.	1888 Jan. 1 to Nov. 30 116 Miles.	Increase. For Cent	Decrease. For Cent
MAINTENANCE. Renewal of Rails	24018 3	65578		63.4 41559 5
Renewal of Ties	134271 6	107159 80	25.3	27111 36
Repairs of Roadway and Track	795101	441061 0	80.	353639 1
Repairs of Bridges, Culverts and Cattle Guards	147612 8	19915	64.2	12770 13
Repairs of Buildings	116810 0	90703 01	29.5	26107 99
Repairs of Fences, Road Crossings and Signs	4316 4	2621 7	64.6	169 47
Repairs of Locomotives & Air Brakes 1889 49917.56 1888 43045.2	499175 6	173667 5	187.4	325508 1
Repairs of Passenger Cars	56208 9	36171 87	55.6	20008 0
Repairs of Freight Cars Engelhart Repairs 1889 20787 1888 9202.82 Kaufman Contract 1889 59207.07 1888 9202.82	799597	336027 7	137.9	463569 3
Telegraph Expenses (Maintenance)	12585 5	8342 0	50.8	4243 5
Telegraph Expenses (Operating)	74717 1	82210 50	43.4	7493 79
Agents and Station Service	105074 0	87778 8	19.7	17295 2
Expense of Ore Dock & Repairs 1889 14414.01 1888 1836.16	238617 8	142643	66.9	95974 5
Passenger Train Service	59468 8	54291 87	9.5	5176 1
Freight Train Service	375783 2	244650	53.6	131132 2
Locomotive Service	502066	368350 3	36.6	133716 3
Salaries General Officers and Clerks	198652 5	210430 05		11777 8 0 6.9 14776
Outside Agents and Advertising				
Fuel for Locomotives	722956	463109 6	56.1	259846
Oil, Waste and Tallow	67892 9	36257	87.8	31527 2
Water Supply	52248 3	44871 41	17.2	7676 42
Passenger Train Supplies	8426 1	6767 9	24.6	1658 2
Freight Train Supplies	33015 7	16679 5	144.4	19335 7
Station Supplies	10829 3	15663 4		4834 1 30.8
Stationery and Printing	38952 8	32064 3	21.5	6888 5
Contingencies (and Miscellaneous)	117227	112447 0	4.2	4779 8
Damage and Loss of Freight and Baggage	4805 3	3944 52	16.8	660 1
Damage to Property and Cattle	15747 7	9594 9	64.1	6152 8
Personal Injuries	48140 4	72034 32	140.1	28097 2
Insurance	27846 1	18056 68	100.2	14273 3
Law Expenses	67163 7	86202	67.8	5861 6
Mileage of Passenger Cars		1 24		1 24
Mileage of Freight Cars	9412 5	15289 8		16.1 2481 1
Taxes	201810 7	126843 7	59.4	75167 0
Expense Chicago Office	55028 6	47322 6	16.3	7705 9
Expense New York "	33564 9	42517 7		21 8956 8
Expense Dispatch Boat	72816 5	20154 3	18	3660 2
TOTAL.	$ 5073718	$ 3194654	$ 2278137 2	$ 94932 0

Total Increase in Operating Expenses for Eleven Months ending November 30th 1889, as compared with the corresponding period last year, $ 2183644.21; or 62.89 per cent.

	1889	1888
Credits to Operating Expenses & Construction Material for the 11 months ending Nov. 30th 89 & 88	$ 57590.90	$ 17631.73
Percentage of Operating Expenses to Earnings,	50.5	54.9
Earnings of Jay credited to Expense Dispatch Boat for 11 months ending Nov. 30th 89	$ 1862.46	
" 30th 88.	$ 1866.00	

100

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending.....
188....., and 188.....

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Month ending December 31st 1889 and December 31st 1888

EARNINGS.	1889 116 Miles.	1888 116 Miles.	Increase.	Decrease.
Passenger	6076 39	5755 39	4.7 Per Cent 321 00	
Freight (Miscellaneous)	9086 79	8995 88	1.1 90 91	
Freight (Ore) 1889 None 1888 10274 Tons		7960 65		7960 65
Express	245 18	234 00	4.8 11 18	
Mail 1889 includes adjustment of 1044.00 for year	1496 47	527 08	183.9 969 39	
Telegraph	251 67	138 04	81.9 113 63	
Miscellaneous	66 79	41 56	61.7 25 23	
TOTAL,	$ 17172 69	$ 23652 60	$ 1480 74	$ 7960 65

Total Decrease in Earnings for the Month ending Dec 31st 1889, as compared with the corresponding period of last year, $ 6479.91; or 27.5 per cent.

OPERATING EXPENSES.	1889 116 Miles.	1888 116 Miles.	Increase.	Decrease.
MAINTENANCE: Renewal of Rails		4082 86		4082 86
Renewal of Ties		235 32		235 32
Repairs of Roadway and Track	2587 08	4921 02		47.4 2333 94
Repairs of Bridges, Culverts and Cattle Guards	531 74	231 79	129.4 299 95	
Repairs of Buildings	819 56	3 73	816 83	
Repairs of Fences, Road Crossings and Signs	10 99	39 75		7. 28 76
Repairs of Locomotives	2270 79	784 93	196.8 1205 86	
Repairs of Passenger Cars	1195 86	12 37	1183 49	
Repairs of Freight Cars	1284 92	1149 87	11.8 135 05	
Telegraph Expenses (Maintenance)	80 75	74 19	9. 6 56	
Telegraph Expenses (Operating)	471 84	593 00		20.3 121 16
Agents and Station Service	815 46	1085 74		24.9 270 28
Expense of Ore Dock	82 26		82 26	
Passenger Train Service	502 11	548 18		6.4 46 07
Freight Train Service	900 14	1283 76		29.9 383 62
Locomotive Service	1963 05	2437 87		19.5 474 82
Salaries General Officers and Clerks	1668 34	1838 45		9.3 170 11
Outside Agents and Advertising				
OPERATING: Fuel for Locomotives	1741 40	6395 26		72.9 4653 86
Oil, Waste and Tallow	226 36	199 85	13.3 26 51	
Water Supply	380 32	566 41		32.8 186 09
Passenger Train Supplies	143 08	122 87	16.5 20 21	
Freight Train Supplies	27 37	56 62		51.7 29 25
Station Supplies	24 57	116 23		120. 140 90
Stationery and Printing	192 30	480 19		60. 287 89
Contingencies (and Miscellaneous)	834 77	1185 81		29.8 351 04
Damage and Loss of Freight and Baggage	674 60	46 97	1359.4 627 63	
Damage to Property and Cattle	43 00	399 38		88.8 354 38
Personal Injuries	440 00	376 97	17. 63 03	
Insurance	304 00	114 67	167.2 289 33	
Law Expenses	111 56	872 90		87.2 761 34
Mileage of Passenger Cars				
Mileage of Freight Cars	99 99	357 24		72. 257 25
Taxes	343 45	381 44		9.9 37 99
Expense Chicago Office	538 34	417 00	28.2 117 74	
Expense New York "	311 14	309 00	1 81	
Expense Dispatch Boat	110 25	444 64		75.4 334 39
TOTAL,	$ 12709 58	$ 19820 20	$ 5185 36	$ 15030 82

Total Decrease in Operating Expenses for the Month ending December 31st 1889, as compared with the corresponding period last year, $ 9845.44; or 37.09 per cent.

	1889	1888
Ratio of Operating Expenses to Earnings,	125.85	132.40

Cost of Construction Material
Dec 1889 $130.00 December 1888 $98.00

Amount of Jug credited to Expense Dispatch Boat
Dec 1889 none December 1888 $10.00

COMPARATIVE STATEMENT GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Per ct. of Operating Expenses to Gross Earnings, 188	Per ct. of Operating Expenses to Gross Earnings, 188	Increase or Decrease.
January,												
February,												
March,												
April,												
May,												
June,												
July,												
August,												
September,												
October,												
November,												
December,												
TOTAL,												

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month 188....., per ct.; 188....., per ct. Increase, Decrease, per ct.
Year 188....., per ct.; 188....., per ct. Increase, Decrease, per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for.....month ending.....
188....., and 188.....

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for the Twelve Months ending December 31st 1889 and December 31st 1888

THE DULUTH AND IRON RANGE RAILROAD COMPANY.

EARNINGS.

	1889 — 116 Miles.	1888 — 9 mos. 25 — 116 Miles.	Increase.	Per Cent	Decrease.	Per Cent
Passenger	880997	622091	258906	35.		
Freight (Miscellaneous)	1237912	1246465	91463	7.3		
Freight (Ore) 1889 all Rail 85641 Lake 845048 Dock 460973 — 1888 all Rail 85641 Lake 845048 Dock 460973	7822999	4529295	3293704	72.7		
Express	28167	12984	15183	138.		
Mail	59547	36908	22639	62.		
Telegraph	36765	35584	1181	3.4		
Miscellaneous	33077	57606			24529	36.
TOTAL,	$ 10199883	$ 6566830	$ 3631052		$ 18629	

Total Increase in Earnings for Twelve Months ending December 31st 1889, as compared with the corresponding period of last year, $ 363320.73; or 55.33/100 per cent.

OPERATING EXPENSES.

	1889 — 116 Miles.	1888 — 9 mos. 25 — 116 Miles.	Increase.		Decrease.	
Renewal of Rails	172489	1064054			89175	83.8
Renewal of Ties	138885	1095117	291773	26.6		
Repairs of Roadway and Track	813742	4907817	2329625	6.8		
Repairs of Bridges, Culverts and Cattle Guards	152903	2222994	1307008	58.		
Repairs of Buildings	125006	901674	347682	35.5		
Repairs of Fences, Road Crossings and Signs	44263	30192	14071	46.6		
Repairs of Locomotives & Air Brakes 140252	2218835	1813168	3405667	187.8		
Repairs of Passenger Cars	681673	362574	319149	88.		
Repairs of Freight Cars Supplies Replacement 20924 22264	8124399	3475734	4649165	133.8		
Telegraph Expenses (Maintenance) Rebuilding Columns 7252.51 7252.51	133910	90839	43071	47.4		
Telegraph Expenses (Operating)	794250	280339	513911	36.8		
Agents and Station Service	1122286	968767	214016	14.8		
Expense of Ore Docks Repairs 1414.01 1036.14	3388404	1427473	961931	67.4		
Passenger Train Service	644899	297805	47094	7.8		
Freight Train Service	3847846	2574926	1272920	50.		
Locomotive Service	5216971	3927090	1284681	32.8		
Salaries General Officers and Clerks	2153359	2318150			164791	7.1
Outside Agents and Advertising						
Fuel for Locomotives	7106630	5270622	1835608	34.8		
Oil, Waste and Tallow	701565	383647	317918	82.9		
Water Supply	260515	502087	58133	11.5		
Passenger Train Supplies	98569	79966	18603	23.3		
Freight Train Supplies	327389	147457	190432	133.6		
Station Supplies	103026	168167			62281	37.
Stationery and Printing	40287	368767	40096	10.9		
Contingencies (and Miscellaneous)	1265763	1243051	22712	2.4		
Damage and Loss of Freight and Baggage	114513	44149	70364	159.4		
Damage to Property and Cattle	161977	135887	26090	19.2		
Personal Injuries	625404	338129	287275	120.		
Insurance	308861	137135	171726	125.2		
Law Expenses	183518	173497	10021	5.7		
Mileage of Passenger Cars		124			124	
Mileage of Freight Cars	104124	118765			22389	1.88
Taxes	2052457	1304676	747781	57.3		
Expense Chicago Office	603819	515016	88803	17.2		
Expense N. Y. "	366743	456150			89387	19.6
Expense Dispatch Boat	24916	21853	3063			
TOTAL,	$ 58499837	$ 37903387	$ 27026947		$ 1430497	

Total Increase in Operating Expenses for Twelve Months ending December 31st 1889, as compared with the corresponding period last year, $ 2059450; or 54.26 per cent.

	1889	1888
Ratio of Operating Expenses to Earnings,	57.2	57.7

Cost of Tug credited to Expense Dispatch Boat for the months ending Dec. 31 1889 $1852.50; Dec 31 1888 $1750.

Adds to Operating Expense & Construction Material $1929.93 under date 12 months ending Dec. 31. 89 $5305.41 Dec 31. 88.

COMPARATIVE Statement GROSS AND NET EARNINGS, OPERATING EXPENSES AND PERCENTAGE.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January.									
February.									
March.									
April.									
May.									
June.									
July.									
August.									
September.									
October.									
November.									
December.									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

188....., ... per ct.; 188....., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

188....., ... per ct.; 188....., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Comparative Statement Gross and Net Earnings, Operating Expenses and Percentage.

MONTH.	Gross Earnings, 188	Gross Earnings, 188	Increase or Decrease.	Operating Expenses, 188	Operating Expenses, 188	Increase or Decrease.	Net Earnings, 188	Net Earnings, 188	Increase or Decrease.
January,									
February,									
March,									
April,									
May,									
June,									
July,									
August,									
September,									
October,									
November,									
December,									
TOTAL.									

PERCENTAGE OF OPERATING EXPENSES TO GROSS EARNINGS.

Month ..... 188...., ... per ct.; ..... 188...., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

Year ..... 188...., ... per ct.; ..... 188...., ... per ct. Increase, ... per ct.; Decrease, ... per ct.

The Duluth & Iron Range R. R. Co.

COMPARATIVE Statement of EARNINGS and OPERATING EXPENSES for ..... month ending ..... 188...., and 188....

Comparative Balance Sheet

January 1st 88

	Dr	Cr
Cost of Road to Jan 1st 88	33177451	
Additions & Improvements.		
Expenditures on Ore Docks		
Chandler Extension	70160 55	
Cost of Equipment to Jan 1st 88	4785928 04	
New Equipment 1888.		
Tools & Mg Machinery	355947 76	
Tug Boat	10658 43	
Telegraph Line	8331 44	
	39184773	
Stock Yard Sup & Dev Trust	78000 00	
Expend Stamps & Trust	44387 68	
Material on Hand		
General Stores	73757 54	
Road Material	27170 99	
	50448 53	
Assets.		
First Mtg Bonds in Treas.	5000000 00	
Agents & Operations	36448 88	
Various Persons	87876 96	
A. T. Beck & Dr Cox.	218784 5	
C. D. Hilliard	12889 44	
A. J. Peterson Asst.	60000	
Capital Stock		50000000
Income Certificates		00000
First Mtg 5% Coupon Bonds		37000000 00
" " 5% Regist " $5000		8000000 00
" " 5% " " $1000		
Accrued Fixed Charges		
Accrued Int on Bonds		375000
Tax Account		65000
Interest Account		
Floating Debt		
Pay Rolls		180457 44
Vouchers Audited		78164 25
Bills Payable		600000
Miscellaneous		17432 78
Income Account		185877 30
	45606591 74	45606591 74

Comparative Balance Sheet.

	January 25th 1888 Dr	January 25th 1888 Cr	January 31st Dr	January 31st Cr	Increase	Decrease	February 29th 1888	Increase	Decrease
Cost of Road to Jan 25th	662 13 067		662 13 067				662 13 067		
Additions & Improvements			13 11 729		13 11 729		15 39 774	2 327 45	
Expenditures on Ore Docks			1 46 128		1 46 128		31 70 861	16 577 33	
Chandler Extension	70 160 55		120 39 856		50 238 01		170 67 285	50 274 79	
Cost of Equipment to Jan 25	475 92 804		475 92 804				475 92 804		
New Equipment 1888			35 44 463		35 44 463		38 76 245	2 81 784	
Bois & Machinery	35 59 476		36 72 624		11 31 148		37 49 871	77 197	
Tug Boat	10 65 843		10 65 843				10 65 843		
Telegraph Line	8 331 44		8 331 44				8 331 44		
Stock Drake Supt Jan 1st 88 R&B	7 80 000		7 80 000				7 80 000		
Expense Swamp Land Grant	44 38 265		44 84 640		46 377		45 31 300	4 666	
Material on Hand									
General Stores	23 75 754		17 34 856			5 90 898	14 04 519		3 30 337
Road Material	27 17 099		23 87 835			3 79 276	27 17 659	3 79 824	
Cash Assets.									
First Mortg Bonds in Treas	100 000 000		100 000 000				50 000 000	40 000 000	
Agents & Operators	2 64 488		1 89 755			75 733	86 074		10 318 1
Various Persons	87 896		4 98 117			3 80 679	3 01 573		1 96 544
H. Beck Local Treas	21 87 845		26 80 726		14 92 881		33 28 913		3 51 813
C.H. Hilliard Treas	12 88 944		5 56 903		47 809		7 60 98		2 90 805
A. J. Paterson Asst Treas	430 67 377		137 83 678			79 28 369 44	63 78 094		7 40 553 4
Union Steel Co.			1 00 000 00		100 000 00		100 000 00		
Capital Stock		500 000 00		500 000 00				500 000 00	
Income Certificates		350 000 00		350 000 00				350 000 00	
First Mtg Bonds 5% conv		270 000 00		213 000 00		70 000 00		312 500 00	5 00 00
Do 5% Regt $5000.00		30 000 00		35 500 00	55 000 00			36 000 00	5 000 00
Do 5% " $1000.00				1 500 00	15 000 00			15 000 00	
Accrued Fixed Charges									
Accrued Int on Bonds		43 856 16		58 439 49	14 583 33			73 022 82	14 583 33
Tax Account		6 500 00		4 659		6 03 491		8 04 59	3 39 50
Interest Account				2 700 00	2 700 00			2 727 39	7 39
Insurance Account				2 200 00				4 400 00	4 400 00
Floating Debt									
Pay Rolls		183 45 744		186 67 62	31 688			186 98 88	36 76
Vouchers Audited		78 16 435		83 30 838	5 14 403			76 72 623	6 58 21 5
Bills Payable		60 000 00				60 000 00		40 000 000	40 000 000
Minn Iron Co									
Car Mileage Balances				3 70 66	3 70 66			3 65 66	4 50 0
Income Account		1 55 87 730		1 58 90 4 94		2 69 1 736		1 39 78 7 17	19 1 7 97
	7 89 76 885 5	7 89 76 885 5	7 87 03 71	18 78 70 321 18				87 1 00 7 7 4	

The Duluth & Iron Range R.R

Comparative Balances.

	January 25th 1888 Dr.	Cr.	January 31st 1888	Increase	Decrease	February 29th 188 Dr.	Cr.	Increase	Decrease
Cost of Road To Jany 25th 1888	6624130.67		6624130.67			6624130.67			
Additions & Improvements 1888			132119			155396		23277	
Expenditures on Ore Docks			14969.07			32127.97		17158.90	
Chandler Extension	701605.5		1755457.3			1774192		18734.01	
Cost of Equipment To Jany 25th 88	4759280.4		4759280.4			4759280.4			
New Equipment 1888			35444.63	35444.63		38767.45		3322.82	
Tools & Machinery	355946.76		367767.4	1131.48		374987.1		7219.7	
Tug Boat	10658.43		10658.43			10658.43			
Telegraph Line	8331.44		8331.44			8331.44			
Stock Land Sup. Dev. Trans R.Co	780000		780000			780000			
Expense Stamp Land Trans	44382.68		44846.40	463.72		45313.00		466.60	
Material on hand									
General Stores	23257.54		17567.16		5690.38	14475.79			3091.37
Road Material	2717.99		23960.55		3710.44	27258.79		3298.24	
Cash Assets									
First Mortg Bonds in Treasury	10000000		10000000			50000000		40000000	
Agents & Operators	26448.8		18925.5		7523.3	8607.4			1031.81
Various Persons	8787.96		4981.17		3806.79	30157.3			1965.44
D.A. Peck Local Treas	21878.45		36807.26	14928.81		33289.13			3518.13
O.W. Killard Treas	1788.94		5569.03	3780.09		7660.98			2090.05
A.J. Paterson Asst Treas	43067.32		137836.78		29278.94	63780.94			7405.34
Union Steel Co			10000000	10000000		10000000			
Capital Stock		5000000	5000000				5000000		
Income Certificates		3500000	3500000				3500000		
First Mortg 5% Bonds coupon		3700000	3130000		570000		3175000		50000
" " 5% " Regst $5000.00		300000	355000	55000			360000	5000	
" " 5% " " $1000.00			15000	15000			15000		
Accrued Fixed Charges									
Accrued Int on Bonds		438516	5666668	178052			7083334	141666	
Taxes		650000	465091		60349		80459	3395	
Insurance &c			770	770			11000	7000	
Floating Debt									
Pay Rolls		183457.4	1866767	3168.8			186988	3676	
Vouchers Audited		7816435	8320838	51403			7677623		6587.15
Bills Payable		6000000			6000000				
Mesabi Iron Co							40000000	40000000	
Car Mileage Bal			37066	37066			36566	4500	
Income &c		1858730	16656786		1975944		15087149		1608037
	7892688.55	7892688.55	78267067.9			87183511.9	87183511.9		

The Duluth & Iron Range R R Co.

Comparative Balances.

	February 1888 Dr	February 1888 Cr	March 188 Dr	March 188 Cr	Increase	Decrease	April 1888 Dr	April 1888 Cr	Increase	Decrease
Cost of Road to Jan 1st 88	6674130 67		6674130 67				6674130 67			
Additions & Improvements 1888	1553964		2315057		761093		2367872		52815	
Excavations on Ore Docks	3211797		5105288		1894491		6084270		97893 7	
Channels Extension	1774192 4		2317664		543730		2531740		21407 66	
Cost of Equipment to Jan 1st 1888	4759280 4		4759280 4				4759280 4			
New Equipment 1888	3876745		8653415		827170		1078915		2136000	
Tools & Machinery	374987 1		374 4397			5774	3871106		76709	
Dry Dock	106583		106583				106583			
Telegraph Line	8331 44		8331 44				8331 44			
Stock Lake Sup. Iron Mts R R Co	780000		780000				980000		200000	
Expense of Swamp Land Grant	4531300		4871774		78997 4		4868369		4715	
Material on Hand										
General Stores	1447579		1804757		35667 8		2897400		108814 3	
Road Material	1725879		4132576		1406647		1679406		1279688 0	
Cash Assets										
Fund Municipal Bonds in Treasy	50000000		70400000			2960000 0	70400000			
Agents & Operators	8607 4		10936		2296 7		18057		7107 1	
Various Persons	301573		1377238		1020665		504546			81769 7
A. P. Beck Local Ag't	3328913		1310131			2015782	2495154		1185023	
C. W. Hulard Steam	766098		855516		591418		766103			117361 9
A. J. Paterson Asst Sup't	6378094		12711757		6333663		7578604			8133153
Minn Steel Co	10000000		10000000							10000000
Bills Receivable							2500000		2500000	
Capital Stock		500000		5000000 0				5000000 0		
Income Certificates		3500000		3500000 00				3500000 00		
First Mortg 5% Coupon Bonds		3175000		3173000 00		200000		3118000 00		500000
" " 5% Regist $5000 "		360000		3600000 0				3650000 0	500000	
" " 5% " $1000 "		15000		170000 0	20000 0			170000 0		
Accrued Fixed Charges										
Accrued Iron Bonds		708333 4				708334		1458333	1458333	
Tax &		8045 9		11700 3	3654 4			15053 0	3355 7	
Insurance &		4400		6600	2200 0			7840 0	1744 0	
Floating Debt										
Pay Rolls		186988		371467 7	2446 9			704684 6	0	6783 1
Vouchers Audited		367263		718179		49104		544194 8		173976 1
Bills Payable										
Minn Iron Co		4000000		4000000 0				4750000 0	750000 0	
Car Mileage Bal		3656 6		7146		1509 0		71690	714	
Income &		1504879		1364979 9		1400770		1719567		149814 7
	8718357 19	8718357 19	8131483 54	8131483 54			8188473 74	8188473 74		

	April 1888		May 1888		June 1888					
	Dr	Cr	Dr	Cr	Increase	Decrease	Dr	Cr	Increase	Decrease
Cost of Road to Jany 25th 88	66744130 67		66744130 67				66744130 67			
Additions & Improvements 1888	7367877		37707 50		1357878		5437006		171756	
Expenditures on Ore Docks	608477 0		677960 5		64538 5		7320636		60103 1	
Chandler Extension	7531774 0		7708739 03		1552683		7790960 7		70659 9	
Cost of Equipment to Jan 25th 1888	7759780 4		7759780 4				7759780 4			
New Equipment 1888	1078941 5		1178806		49391		1170992 1		43115	
Tools & Machinery	387110 6		387045 3		4934 7		387193		80	
Tug Boat	106584 3		106584 3				106584 3			
Telegraph Line	8331 44		8331 44				8331 44			
Stock Lake Sup Ter & Trans R.R. Co	980000		980000				1130000		150000	
Expenses of Swamp Land Grant	4868369		4970745		10857 6		5044859		70784	
Material on Hand										
General Stores	789744 0		3091436		19903 6		3416367		37497 6	
Road Material	1647946		5327685			1110477 1	5638170		31435	
Cash Assets										
First Mortg Bonds in Treasy	704000 0					704000 0	2570000 0		75700000	
Agents & Operators	180057		138135			41922	702148		56401 3	
Various Persons	504546		2964950		2460404		5950291		2985341	
J. P Beeso Local Tr	249515 4		7875044		37990		930744			19440 0
C.W. Hilard, Treas	66103		151661 7		17827 15		1436720			8039 7
A.J. Paterson Asst Treas	7578604		7016437 9		1257572 5		2670447 5		6550146	
Union Steel Co										
Bills Receivable	750000 0					750000 0				
Capital Stock		5000000 0		5000000 0				5000000 0		
Income Certificates		3500000 0 0		3500000 0 0				3500000 0 0		
First Mortg 5% Coupon Bonds		3118000 0 0		3088000 0 0		3000000		3440500 0 0	357000 0 0	
" " 5% Regd $5000.00 "		3650000 0		3950000 0	3000000			3950000 0		
" " 5% " $1000.00 "		170000 0		170000 0				170000 0		
Accrued Fixed Charges										
Accrued Int on Bonds		1458333		2916666	1458333			4500000	1583333	
Tax a/c		150530		237903	87373			379073	14170	
Insurance a/c		7840 0		66800		11600		77142	10342	
Floating Debt										
Pay Rolls		2046846		2973434	87658 8			3766886	36345 7	
Vouchers Audited		5441958		5460896	18938			4806731		65465
Bills Payable				750000 0	750000 0			750000 0		
Minn Iron Co		4750000 0		4000000 0		750000 0		4000000 0		
Car Mileage Bal		21690		90190		12671		102702	11183	
Income a/c		1214956 7		1176492 3		884644		1355150 1	2786578	
	8188473 24	8188473 24	8703746 41					8598110 35		

	June 1888 Dr	June 1888 Cr	July 1888 Dr	July 1888 Cr	Increase	Decrease	August 1888 Dr	August 1888 Cr	Increase	Decrease	September Dr	September Cr
Cost of Road to January 25th 1888	6624 13067		6624 13067				6624 13067				6624 13067 ✓	
Additions & Improvements 1888	54 32006		79 53498		25 21492		99 36044		19 82546		127 89031	28 52987
Expenditure on Ore Docks	73 20636		75 07833		1 77197		75 98435		906 02		78 36763 ✓	2378 18
Chandler Extension	429 09602		445 10173		16 00571		516 89597		71 79426		588 61437 ✓	3 21 71825
Cost of Equipment to Jany 25th 1888	475 92804		475 92804				475 92804				475 92804 ✓	
New Equipment 1888	1 17099 21		19 47744		7 76283		19 47744				70 15813 8 ✓	68 53942
Tools & Machinery	38 71293		39 20305		49017		39 76347		560 42		40 40174 ✓	637 77
Tug Boat	10 65843		10 65843				10 65843				10 65843 ✓	
Telegraph Line	8 33144		8 33144				8 33144				8 33144 ✓	
Stock Lake Superior Port & Tran R.R. Co	11 30000		11 30000				13 80000		2 50000		13 80000 ✓	
Expense of Swamp Land Grant	50 44859		51 17181		72327		51 89394		722 13		52 83144 ✓	389 50
Material on hand												
General Stores	34 16362		31 43717									
Road Material	56 38120		56 75144				55 06378	27 26405	23 62606		74 45897	19 39524
Cash Assets					3 70174		51 84671			490473	35 32896	16 51775
First Mortgage Bonds in Treasury	257 00000		257 00000				257 00000				218 00000 ✓	39 00000
Agents & Operators	7 02148		41 57988									
Various Persons	59 50291		94 49748				33 27198	2 86160		83190	76849 ✓	859 49
J.P. Beck, Local Treasurer	9 30244		5 53691									
C.W. Hillard, Treasurer	14 36220		33 497		34 99457		78 57659			159 2089	83 47637 ✓	4 89978
A.J. Paterson, Assist Treasurer	267 04475		110 82786				13 45167	3 76553	791 476		58 7980 ✓	7 57187
Union Steel Co							53 13678	1 40278	57 80186		30 35741 ✓	772 8437
Bills Receivable							70 55617	15 62111		402774	70 17891 ✓	50 37756
Capital Stock		500 00000		500 00000					500 00000			500 00000 ✓
Income Certificates		350 00000		350 00000					350 00000			350 00000 ✓
First Mortgage 5% Coupon Bonds		344 00000		344 00000				5 00000	342 00000	20 00000		375 60000 ✓
" " 5% Reg $5000.00 "		39 50000		39 50000					39 50000			420 00000 ✓
" " 5% " $1000.00 "		17 00000		17 00000				5 00000	42 00000	20 00000		442 00000 ✓
Accrued Fixed Charges												
Accrued Interest on Bonds		45 00000		60 00000				15 00000	75 00000	15 00000		
Tax a/c		3 79073		5 57734				1 78661	7 30681	1 72947		90941 ✓
Insurance a/c		77142		96986				19844	4 0034		137020	7 5031
Floating Debt												
Pay Rolls		32 86886		35 98712								
Vouchers Audited		48 06231		42 45644				31 1876	35 32766		65 946	3 49353 ✓
Bills Payable		7 50000										
Minnesota Iron Co		40 00000		40 00000				5 60587	110 65828	68 20184		78 66678 ✓
Car Mileage Balances		10202		26410				4 50000				7 50000 ✓
									40 00000			
								16708	38333	11973		36380 ✓
Income Account		1355 1501		1734 5750								
								3 79444 9	209 15768	35 70008		237 10787 ✓
	8598 11035	8598 11035	8598 57136	8598 57136			8694 83366	8694 83366			8654 11591	8654 11591

	December 1888		October 1888		November 1888		December 1888			
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Increase	Decrease
Cost of Road to January 1st 1888	66741306 7		66741306 7		66741306 7		66741306 7			
Additions & Improvements	12789031		14843581		18149513	3396937	21127323		2977810	
Expenditure on Ore Dock	7836253		8026087		8069110	43023	8618159		549049	
Chandler Extension	5486485		5653601 7		5691690 7	3878090	5691772 1		8 14	
						3729890			3577673	
Cost of Equipment to January 1st	47592804		47592804		47592804		47592804			
New Equipment	2015813 8		2142992 08				2567377 62			
Less Equipment Replacement 1/1 9581.87 in November										
Tools & Machinery	4040121		4128757		2378409 09		2447962 71		119471 6	
Tug Boat	1065843		1065843		4546931		4628932		81991	
Telegraph Line	83314		83314		1065843		1065843			
					83314		1300993		467849	
							829105	94		
Stock Nuts Supplies Tent Tres Rig	1380000		1530000		1530000		1530000			
Expense Transportation &c	5278344		5307178		5378418		5590267		211849	
Material on hand										
General Stores	7145897		8238588		7710738		6781944			428796
Road Material	3537896		3493639		3369457	39257	2667894			741563
							94093536			
Cash Assets										
First Mortg Bonds in Treasury	21800000		26400000 00 / 4180000 00		19200000		17700000 00			1500000
Agents & Operators	2468 49		36401 7		117163		40581 81		16857 3	
Various Persons	8347637		11104897		2785765	135117 / 7565505	2288317			5412310
H. Beck Local Treas.	587980		1332708		7144778		845984			1072454
C. H. Willard Treas.	3035241		28554			3006687	358782			887797
A. J. Paulson Asst Treas.	2027891		439370			1583571	1636839			937934
Capital Stock		50000000		50000000		50000000		50000000		
Income Certificates		35000000 00		35000000 00		35000000 00		35000000 00		
First Mortg 5% Coupon Bonds		37560000 00		37560000 00 / 38020000 00		38020000 00		38020000 00		
" " 5% Regist 5000.00		4200000 00		4200000 00	4600000	42000000		42000000		
" " 5% " 1000.00		4200000		4200000		4200000		4200000		
Accrued Fixed Charges										
Accrued Interest on Bonds		1666666		1666666	1666666	3399333	5108750	1715417		
Taxes		9094 17		1145426	236014	1275193	1313337	38144		
Insurance	75034		66405							
Unpaid Coupons					41371					
Equipment Repayment a/c						320000		90000		230000
								95813 7		
Floating Debt										
Pay Rolls		3429355		3768470	339117	3048369	2711883			836486
Vouchers Audited		7856678		9429105	1572437	7782438	4726418			3056020
Bills Payable		7500000		7500000		950000	2000000			750000
Minnesota Iron Co.										
Car Mileage Bal		36380		21396		18027	43054			61076
Income a/c		2371078 7		2811242 6		2666812 8		2282864 6		383948 7
	8655941 7	8655941 7	8784054 83	8784054 83	8644359 40	8644359 40	8655941 7	8655941 7		

See letter Oct 31. 2/11/89 about Equip replacement a/c

The Duluth & Iron Range Rail Road Co.

Comparative Balances.

	January 1st 1889 Dr.	Cr.	January 31st 1889 Dr.	Cr.	Increase	Decrease	February 28. 89 Dr.	Cr.	Increase	Decrease
Cost Road to Jan 1st 1889	7490762 70		7490762 70				7490762 70			
Additions & Improvements			8764 37		8764 37		18197 54		9433 17	
Expenditure on Ore Dock			9967 37		9967 37		27049 49		17082 12	
Chandler Extension			1462 40		1462 40		3741 24		2278 84	
Cost of Equipment to Jan 1st 1889	7303056 66		7303056 66				7303056 66			
New Equipment			438 51		438 51		5472 98		5034 47	
Tools & Machinery	46289 27		46366 67		77 45		46606 46		239 79	
Dry Boat	10658 43		10658 43				10658 43			
Telegraph Line	13009 93		13009 93				13009 93			
Stock Lake Sup. Ter. & Ir. Ry	153000 00		153000 00				153000 00			
Expense Swamp Land Grant	5590 67		5692 57		101 90		5729 38		688 81	
Materials on hand										
Shop Materials	67819 44		82212 94		14393 50		90761 03		8548 09	
Fuel										
Road Materials	26278 94		25681 47			597 47	26935 69		1254 22	
Cash Assets										
First Mortgage Bonds in Treasury	1770000 00		1590000 00			180000 00				1590000 00
Agents & Operators	4051 81		3132 42			919 39	4097 49		965 07	
Various persons	22883 17		17565 10			5318 07	10766 94			6798 16
F. H. White Cashier	9459 84		17512 70		8052 86		12567 93			4944 77
C. W. Millard Treasurer	3587 87		12482 85		8894 98		23502 27			8927 58
Hy. Paterson Asst. Treasurer	16368 39		19453 86			3085 47	87201 12		10665 98	
Capital Stock		50000000		50000000				50000000		
Income Certificates		35000000 00		35000000 00				35000000 00		
First Mortgage 5% Coupon Bonds		38012000 00		38012000 00				37940000 00		80000 00
" " 5% Reg. $5000.00		4200000 00		4200000 00				4250000 00	50000 00	
" " 5% " $1000.00		4700000 00		4700000 00				4570000 00	30000 00	
Accrued Interest on Bonds		51087 50		68416 67	17329 17			88833 33	20416 66	
Tax a/c		13133 37		375 09		12808 28		522 97	197 88	
Insurance a/c										
Unpaid Coupons		900 00		3750 0		2850 0		3500 0		2500
Equipment Replacement a/c		9581 37		9581 37				9581 37		
Floating Debt										
Pay Rolls		21183		21833 31		650 31		21067 94		765 37
Vouchers Audited		472648		538776	66158			468670 3		70087 3
Bills payable		200000 00		750000 0	550000 00			750000 00		
Minnesota Iron Co										
Car Mileage Balance		4300 54		3172 46	1180 8			6551	377 97	
Income a/c		2782846		2900591 51				1679331 3		326588
	8655941 17	8655941 17	8693686 75	8693686 75			8674221 28	8674221 28		

The Duluth & Iron Range Rail Road Co

Comparative Balances.

	March 1889				April 1889				May 1889			
	Debits	Credits	Increase	Decrease	Debits	Credits	Increase	Decrease	Debits	Credits	Increase	Decrease
Cost of Road to Jan. 1st 1889	7490762 70				7490762 70				7490762 70			
Additions & Improvements	228896		4651 47		308798		80302		447816		139020	
Expenditure on Ore Dock	46230 31		19489 57		80147 74		33484 43		996472 38		196264	
Chandler Extension	3788 24		1478 00		4669 87			8458 11	7280 17			76130
Cost of Equipment to Jan. 1. 89	730305 66				730305 66				730305 66			
New Equipment	31017 05		75039 07		31780 69		76364		760561 18		228780 49	
Tools & Machinery	46600 46			600	46439 49			16097	46587 11		12262	
Tug Boat	10628 43				10628 43				10658 43			
Telegraph Line	13009 93				13009 93				13009 93			
Stock Lake Dup. Ter. & Ft. Ry	15300 00				15300 00				15300 00			
Expenses Swamp Land Grant	58044 85		751 47		58795 67		70782		61257 74		250507	
Real Estate									356127		356122	
Material on Hand												
Shop Material	83618 82			714221	85136 17		151735		73366 97			117692
Road Material	28815 07		1879 33		34944 17		61291		36069 01		11248	
Cash Assets.												
Agents & Operators	4793 29		6980		4351 57			44177	3750 47			6010
Various Persons & Railways	18259 83		74289		59007 35		40747	57	159627 09		100619	74
C.W. Hillard Treasurer	16591 70			69107	73439			14247 31	17424 05		150804	6
A. J. Paterson Asst. "	117136 88		29935 76		83635			108773 36	4741 99			36215
F. H. White Cashier	13645 69		10776		17427			1218 43	7198 17			52209
Securities in Treasury									41000 00		41000 00	
Capital Stock		5000000 00				5000000 00				5000000 00		
Income Certificates		3500000 00				3500000 00				3500000 00		
First Mortgage 5% Coupon Bonds		3794000 00				3794000 00				3935000 00	141000 00	
" " 5% Registered $500.00		425000 00				425000 00				425000 00		
" " 5% " $1000.00		45000 00				44500 00				44500 00		
						500				500		
Accrued Interest on Bonds		1066000 00	17766 67			17766 66		88833 34		36366 66	18600 00	
Tax &c.		95400	4310 8			18162 7	8622 2			42780 1	30617 4	
Unpaid Coupons		35000				34750 0	31250 0			14000 0		20750
Equipment Replacement Ac		9581 37				9581 37				9965 37	384 00	
Floating Debt												
Pay Rolls		219096 1	841 67			372763 7	103676			446086	123264 9	
Vouchers Audited		401446 2		67241		671833 7	27033 40			1690841	1018758 9	
Bills Payable		1650000 00	900000 00			2000000 00	350000 0			2650000 00	650000 00	
Car Mileage Balances		2718 5	2063 4			2572		1923		1103 4		1469
Income Account		142911 37		250218 1		113456 9		294558 23		175970 71	62514 62	
	8751722 82	8751722 82			8709807 30	8709807 30			9117307 36	9117307 36		

The Duluth & Iron Range Rail Road Co

Comparative Balances

	June 1889				July 1889				August 1889			
	Debits	Credits	Increase	Decrease	Debits	Credits	Increase	Decrease	Debits	Credits	Increase	Decrease
Cost of Road to June 1st 1889	7490762 70				7490762 70				7490762 70			
Additions & Improvements	60297 72	1551454	1551454		70202 66		9904 94		80017 91		9815 25	
Expenditure on Ore Dock	101717 16	2074 78	2074 78		103596 76		1879 60		106168 34		2571 58	
Chandler Extension	6522 75	751 42	751 42		6487 39		41 36		6393 51		93 88	
Cost of Equipment to Jan 1st 1889	730305 66				730305 66				730305 66			
New Equipment	260927 85	366 67	366 67		267354 03		6426 18		272866 49		5512 46	
Tool & Machinery	46796 18	234 07	234 07		46936 20		140 02		47017 67		81 47	
Tug Boat	10658 43				10658 43				10658 43			
Telegraph Line	13009 93				13009 93				13009 93			
Stock Lake Superior Terminal & Ry				103000 00								
Expense Swamp Land Grants	670938 5		836 11		671822		624 37		80548 71		17830 49	
Real Estate	3561 22				3503 54			57 68	3503 54			
Material on hand												
Shop Material	67883 76			54831 21	72472 48		4588 72		56365 63			16106 85
Road Material	3494817			112084	3213767			28105 0	2971838			24192 9
Cash Assets												
Securities in Treasury	1490000 00		1080000 00		1490000 00				1490000 00			
Agents & Operators	45791 41		828 99		50172 7		427 86		45924 5			4248 2
Various Persons & Rys	1853505 1		257342		1957713 4		10420 83		1674776			282941 8
C. W. Hillard Treasurer	17508 62		84 27		7139 42			10369 20	7632 76		493 34	
A. J. Paterson Asst.	4164 99			577 00	3311 18			853 21	8026 34		4714 56	
F. H. White Cashier	82178 6		1019 39		17599 22		9381 66		19921 54		2322 32	
Capital Stock		50000000				50000000				50000000		
Income Certificates		35000000 00				35000000 00				35000000 00		
First Mortgage 5% Coupon Bonds		40430000 00	1080000 00			40430000 00				40430000 00		
5% Reissued		4250000 0				4250000 00				4250000 00		
5% "		450000 00				450000 00				450000 00		
Accrued Interest on Bonds		546550 00	181833 34			727733 33	181833 33			909167	181833 34	
Taxes Accrued		82178 6	3334 85			117788	35582			150014 7	32279	
Unpaid Coupons a/c		11500 00		25000		72500		4250 0		72500		
Equipment Replacement a/c		121486	21834			149344	27863 3			170154	2080 80	
Floating Debt												
Pay Rolls		468765 1	22730 5			497047 6	38282 5			481328 6		1571 90
Vouchers Audited		352853 6		133723 05		419594 0	66744			404887 0		14707 0
Bills Payable		3300000 00	65000 00			2500000 00		800000 0		1750000 00		750000 00
Car Mileage Balances		1399		12433		842		557		11781	1262 3	
Income a/c		24404562	6807491			3201823	761361			3708018	508196 5	
	9245254 97	9245254 97			9275009 92	9275009 92			9271200 13	9271200 13		

The Duluth & Iron Range Rail. Road Co.

Comparative Balance Sheet.

	September 1889				October 1889				November 1889		Increase	Decrease
	Debits	Credits	Increase	Decrease	Debits	Credits	Increase	Decrease	Debits	Credits		
Cost of Road to Jany 1st 1889	7490762 70				7490762 70				7490762 70			
Additions & Improvements	98957 80		18939 89		111529 93		12572 13		118234 74		6704 81	
Expenditures on Ore Dock	108431 79		2263 45		108561 79		130 00		111172 14		2610 35	
Chandler Extension		124 20	6269 51			68 20	56 00			20 54		47 66
Cost of Equipment to Jan 1st 1889	730306 66				730306 66				730306 66			
New Equipment	277758 38		4891 89		278737 51		974 13		288632 06		4899 55	
Tools & Machinery	47329 96		312 29		47329 96				47381 97		52 01	
Tug Boat	10658 43				10658 43				10658 43			
Telegraph Line	13009 93				13009 93				13009 93			
Expense Swamp Land Grant	80339 06			209 65	81018 98		679 97		81568 98		550 00	
Real Estate	3483 54			2000	3483 54				3483 54			
Materials on hand												
Shop Material	54191 23			2174 10	51749 16			2442 31	59534 86		7785 70	
Road Material	8541 62			2176 76	8794 61		252 99		8700 40			92 21
Cash Assets												
Securities in Treasury	149000 00				163000 00		14000 00		163000 00			
Agents & Operators	5694 30		501 85		6203 86		1209 56		7077 11		773 80	
Various Persons & Rys	110934 70			56542 46	107207 05			8727 65	26777 84			72429 21
C. W. Hillard Treasurer	5091 40			2541 36	4437 37			654 03	7381 91		2944 54	
A. J. Paterson Asst "	116452 10		10842 76		17075 24			10437 86	9564 62			2510 62
J. H. White Cashier	6982 16			12939 38	15991 28		900 17		5056 81			10985 47
Bills Receivable									25000 00		25000 00	
Capital Stock		500000 00				500000 00				500000 00		
Income Certificates		3500000 00				3500000 00				3500000 00		
First Mortgage 5% Coupon Bonds		4043000 00				4057000 00	14000 00			4057000 00		
" " 5% Registered "		435000 00	100000 00			435000 00				435000 00		
" " 5% " "		35000 00		10000 00		35000 00				35000 00		
Accrued Interest on Bonds		109100 00	18183 33			18183 33		90916 67		36366 66	18183 33	
Taxes Accrued		17200 86	2204 39			19376 99	2171 13			20056 37	679 38	
Accrued Interest on Floating Debt										5257 93	5257 93	
Unpaid Coupon a/c		4750 00		250 00		5475 00	800 00			32500 00		22225 00
Equipment & Replacement a/c		18056 14	1040 40			19959 56	1903 42			19959 56		
Floating Debt												
Pay. Rolls		35989 18		12143 68		28891 57		7297 61		19533 57		9158 05
Vouchers Audited		42283 05	1794 35			28891 80		13391 25		24873 77		4248 03
Bills Payable		189000 00	14000 00			189000 00		20000 00		144000 00		25000 00
Car Mileage Balance		188 98	71 17			2259 97	3399			3024 0	764 43	
Income a/c		391902 65	21100 77			423082 58	31179 93			401864 57		21218 01
	9317200 86	9317200 86			9239883 80	9239883 80			9207234 73	9207234 73		

The Duluth and Iron Range R. R. Co

Comparative Balance Sheets.

	December 1889			
	Debits	Credits	Increase	Decrease
Cost of Road to Jan 1st 1889	7490762 10			
Additions & Improvements	128811 73		105769	
Expenditure on Ore Docks	114010 63		28387	
Chandler Extension	53864			51815
Cost of Equipment to Jan. 1st 1889	730305 66			
New Equipment	784047 49		41543	
Tools and Machinery	47692 51		31054	
Tug Boat	10658 43			
Telegraph Line	13009 93			
Expense Swamp Land Grant	82259 51		6905	
Real Estate	36833 54		2000	
Material on hand				
Shop Material	60984 07		14492	
Road Material	38787 63			50884
Cash Assets				
Securities in Treasury	167000 00		40000	
Bills Receivable				250000
Agents and Operators	5469 66			16080
Various Persons & Rys	20798 21			59796
C. W. Hillard Treasurer	11685 78		43038	
A. J. Paterson Asst.	8153 48			14114
F. H. White Cashier	4533 46			47236
Capital Stock		5000000 00		
Income Certificates		3500000 00		
First Mortgage 5% Coupon Bonds		4048000 00		90000
" " 5% Regist. Bonds		4450000 00	100000	
" " 5% " Bonds		380000 00	30000	
Accrued Interest on Bonds		54550 00	181833	
Accrued Interest on Floating Debt		3487 64		17702
Taxes Accrued		20399 77	3438	
Unpaid Coupons		22000 00		10500
Equipment Replacement A/c		19959 56		
Floating Debt				
Pay Rolls		15688 83		38446
Vouchers Audited		20345 73		42980
Bills Payable		139000 00		30000
Car Mileage Balances		1880		1156
Income A/c		380147 33		217172
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March 18, 2019