



Duluth, Missabe, and Iron Range
Railway Company Records.

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Duluth, Missabe & Northern Ry. Co.

OFFICE OF PRESIDENT

DULUTH, MINN.

Monthly
1918

D. M. & N. Ry. Co.

Annual Meeting

1918

D.M. & N. Ry. Co.
Directors for year 1918.

William A. McGonagle
Elbert H. Cary
David G. Kerr
William J. Olcott
George D. Swift
Edward S. Kempton
Hermen L. Dresser

William A. McGonagle

1 Share

NOR ELECT CO

SINGER SEW MACH CO

S O W CO

K HT CO

D.M. & N. Ry. Co.
Directors for year 1918.

William A. McGonagle
Elbert H. Gary
David G. Kerr
William J. Olcott
George D. Swift
Edward S. Kempton
Hermon L. Dresser

Elbert H. Gary

1 Share

QIM CO
HILL MINE

MARBLE. BERG C.

BIM MARKS

TONY VENDETTI

MARBLE MERC CO

D.M. & N. Ry. Co.
Directors for year 1918.

William A. McGonagle

Elbert H. Gary

David G. Kerr

William J. Olcott

George D. Swift

Edward S. Kempton

Hermen L. Dresser

William J. Olcott

1 share

4
LOLIVER MERC CO

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OLIVERMERC CO

OOIVER MERC CO

GEOTROMBLY

OLIVER MERC CO

D.M.& N.Ry.Co.
Directors for year 1918.

William A. McGonagle
Elbert H. Gary
David G. Kerr
William J. Olcott
George D. Swift
Edward S. Kempton
Hermon L. Dresser

David G. Kerr

1 Share

MORRELL CO

SWIFT CO

HORMEL CO

B&R CO

DO

D.M. & N. Ry. Co.
Directors for year 1918.

William A. McGonagle
Elbert H. Gary
David G. Kerr
William J. Olcott
George D. Swift
Edward S. Kempton
Hermon L. Dresser

United States Trust Company of New York
in Trust for United States Steel Corporation 41,118 shares.

NICK DEMICHIO

DAN COPPOLETTI

HA 3

FARMERS STORE CO

HA7

NICK DEMICHIO

HA 11

KNOW ALL MEN BY THESE PRESENTS, That I, William J. Olcott, do hereby constitute and appoint William A. McGonagle and Frank D. Adams, of Duluth, Minnesota, or either of them, or any one whom they may appoint instead, attorneys and agents for me and in my name, place and stead to vote as my proxy at the annual meeting of the Stockholders of the Duluth, Missabe & Northern Railway Company to be held in the City of Duluth, Minnesota, on the fifth day of February, A.D., 1918, and at any adjournment of said meeting, according to the number of votes that I should be entitled to if then personally present, including the power to confirm and ratify all and singular the corporate action of the Stockholders and Directors of said Company had or taken at any meeting of the Stockholders and Directors howsoever or wheresoever held since the last regular annual meeting.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal this 16th day of January, A.D., 1918.

W. J. Olcott (SEAL).

Signed, Sealed and Delivered
In Presence of

W. A. McGonagle

PROXY FOR ANNUAL MEETING, FEBRUARY 5TH, 1918,
of the DULUTH, MISSABE AND NORTHERN RAILWAY Company.

KNOW ALL MEN BY THESE PRESENTS: That the undersigned stockholder in
above Company hereby does constitute
and appoint WILLIAM A. MC GONAGLE and FRANK D. ADAMS,

(or if only one of them be present,
then that one), true and lawful attorneys, agents and proxies for the under-
signed, with power of substitution, to vote upon all stock of the said
company owned, or held by, or standing in the name of the undersigned, at
the annual meeting of the stockholders of said company, to be held at its
principal office at Duluth, Minnesota,

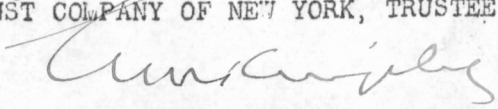
on the 5th day of February, 1918,

and at any and all adjournments thereof, for the transaction of any and
all business that may come before the meeting, including the election of
directors and considering and voting upon the approval and ratification of
all acts and proceedings by the officers and Board of Directors since the
last annual meeting according to the number of votes the undersigned would
possess if then personally present, hereby revoking any proxies heretofore
given to vote upon such stock and ratifying and confirming all that said
attorneys and proxies may do by virtue hereof.


This proxy, however, is given upon the express condition that it
shall be used only for such purposes as are consistent with the Indentures
dated April 1st, 1901, and April 1st, 1903, made by the United States Steel
Corporation to the United States Trust Company of New York as Trustee.

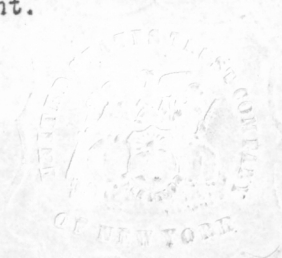
Given and executed this 23rd day of January 1918,

UNITED STATES TRUST COMPANY OF NEW YORK, TRUSTEE,


President.

ATTEST:


Secretary.



DULUTH, MISSABE & NORTHERN RAILWAY CO.

OFFICE OF PRESIDENT

FILING
COPY OF LETTER

January 30th., 1918.

Dear Sir:

I beg to acknowledge receipt of your letter of the 23rd inst., enclosing proxy executed by the United States Trust Company of New York, in favor of William A. McGonagle and Frank D. Adams, for which please accept my thanks.

Very truly yours,

Secretary.

Mr. Richard Trimble,
Secretary, U.S. Steel Corporation,
71 Broadway, Empire Bldg.,
New York, N.Y.

United States Steel Corporation
Empire Building, New York.

Office of the Secretary.

January 23rd, 1918.

Mr. C. E. Carlson,

Secretary, Duluth, Missabe and Northern Railway Company,

Wolvin Building,

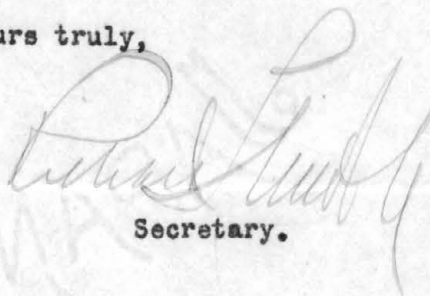
Duluth, Minnesota.

Dear Sir:

PROXY.

We enclose herewith proxy executed by United States Trust Company of New York, in favor of William A. McGonagle and Frank D. Adams, for annual meeting of your Company on 5th proximo. Please acknowledge receipt.

Yours truly,



Secretary.

John

KNOW ALL MEN BY THESE PRESENTS, That I, David G. Kerr, do hereby constitute and appoint William A. McGonagle and Frank D. Adams, of Duluth, Minnesota, or either of them, or any one whom they may appoint instead, attorneys and agents for me and in my name, place and stead to vote as my proxy at the annual meeting of the Stockholders of the Duluth, Missabe & Northern Railway Company to be held in the City of Duluth, Minnesota, on the fifth day of February, A.D., 1918, and at any adjournment of said Meeting, according to the number of votes that I should be entitled to if then personally present, including the power to confirm and ratify all and singular the corporate action of the Stockholders and Directors of said Company had or taken at any meeting of the Stockholders and Directors howsoever or wheresoever held since the last regular annual meeting.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal this 4th day of January, A.D., 1918.

David G. Kerr (SEAL)

Signed, Sealed and Delivered
In Presence of

A. McGonagle

RECORDED & INDEXED

DECEMBER 1918

gm

KNOW ALL MEN BY THESE PRESENTS, That I, Elbert H. Gary, do hereby constitute and appoint William A. McGonagle and Frank D. Adams, of Duluth, Minnesota, or either of them, or any one whom they may appoint instead, attorneys and agents for me and in my name, place and stead to vote as my proxy at the annual meeting of the Stockholders of the Duluth, Missabe & Northern Railway Company to be held in the City of Duluth, Minnesota, on the fifth day of February, A.D., 1918, and at any adjournment of said meeting, according to the number of votes that I should be entitled to if then personally present, including the power to confirm and ratify all and singular the corporate action of the Stockholders and Directors of said Company had or taken at any meeting of the Stockholders and Directors howsoever or where-soever held since the last regular annual meeting.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal
this 3rd day of January, A.D., 1918.

E. H. Gary

(SEAL)

Signed, Sealed and Delivered
in Presence of

W. A. McGonagle

DULUTH, MISSABE & NORTHERN RAILWAY CO.

OFFICE OF PRESIDENT

FILING
COPY OF LETTER

January 7th., 1918.

Dear Sir:

I enclose herewith formal notice of the annual meeting of the Stockholders of this Company to be held in the City of Duluth, Minnesota, on Tuesday, February 5th., 1918.

Very truly yours,

Secretary.

Mr. H. L. Presser,
401 Welvin Building,
Duluth, Minn.

DULUTH, MISSABE & NORTHERN RAILWAY CO.

OFFICE OF PRESIDENT

FILING
COPY OF LETTER

January 7th., 1918.

Dear Sir:

I enclose herewith formal notice of the annual meeting of the Stockholders of this Company to be held in the City of Duluth, Minnesota, on Tuesday, February 5th., 1918.

Very truly yours,

Secretary.

Mr. Geo. D. Swift,
Wolvin Building,
Duluth, Minn.

DULUTH, MISSABE & NORTHERN RAILWAY CO.

OFFICE OF PRESIDENT

FILING
COPY OF LETTER

January 7th., 1918.

Gentlemen:

I enclose herewith formal notice of the annual meeting of the Stockholders of this Company to be held in the City of Duluth, Minnesota, on Tuesday, February 5th., 1918.

Very truly yours,

Secretary.

United States Trust Co. of New York,
New York, N.Y.

DULUTH, MISSABE & NORTHERN RAILWAY CO.

OFFICE OF PRESIDENT

FILING
COPY OF LETTER

January 7th., 1918.

Dear Sir:

I enclose herewith formal notice of the annual meeting of the Stockholders of this Company to be held in the City of Duluth, Minnesota, on Tuesday February 5th., 1918.

Very truly yours,

Secretary.

Mr. W. A. McGonagle,
406 Wolvin Building,
Duluth, Minn.

DULUTH, MISSABE & NORTHERN RAILWAY CO.

OFFICE OF PRESIDENT

FILING
COPY OF LETTER

January 7th., 1918.

Dear Sir:

I enclose herewith formal notice of the annual meeting of the Stockholders of this Company to be held in the City of Duluth, Minnesota, on Tuesday, February 5th., 1918.

Very truly yours,

Secretary.

Mr. E. H. Gary,
71 Broadway, Empire Bldg.,
New York, N.Y.

DULUTH, MISSABE & NORTHERN RAILWAY CO.

OFFICE OF PRESIDENT

FILING
COPY OF LETTER

January 7th., 1918.

Dear Sir:

I enclose herewith formal notice of the annual meeting of the Stockholders of this Company to be held in the City of Duluth, Minnesota, on Tuesday, February 5th., 1918.

Very truly yours,

Secretary.

Mr. D. G. Kerr,
71 Broadway, Empire Bldg.,
New York, N.Y.

DULUTH, MISSABE & NORTHERN RAILWAY CO.

OFFICE OF PRESIDENT

FILING
COPY OF LETTER

January 7th., 1918.

Dear Sir:

I enclose herewith formal notice of the annual meeting of the Stockholders of this Company to be held in the City of Duluth, Minnesota, on Tuesday, February 5th., 1918.

Very truly yours,

Secretary.

Mr. R. S. Kempton,
409 Wolvin Building,
Duluth, Minn.

DULUTH, MISSABE & NORTHERN RAILWAY CO.

OFFICE OF PRESIDENT

FILING
COPY OF LETTER

January 7th., 1918.

Dear Sir:

I enclose herewith formal notice of the annual meeting of the Stockholders of this Company to be held in the City of Duluth, Minnesota, on Tuesday, February 5th., 1918.

Very truly yours,

Secretary.

Mr. W. J. Olcott,
601 Wolvin Building,
Duluth, Minn.

DULUTH, MISSABE & NORTHERN RAILWAY CO.

OFFICE OF PRESIDENT

FILING
COPY OF LETTER

January 7th., 1918.

Dear Sir:

I enclose herewith formal notice of the annual meeting of the Stockholders of this Company to be held in the City of Duluth, Minnesota, on Tuesday, February 5th., 1918.

Very truly yours,

Secretary.

Mr. F. D. Adams,
701 Wolvin Building,
Duluth, Minn.

ANNUAL MEETING OF THE STOCKHOLDERS OF THE
DULUTH, MISSABE & NORTHERN RAILWAY COMPANY.

Notice is hereby given that an annual meeting of the
Stockholders of the Duluth, Missabe & Northern Railway Company
will be held at the office of the Company on the fourth floor
of the Wolvin Building, in the City of Duluth, Minnesota, on
Tuesday the fifth day of February, A.D., 1918, at twelve o'clock
noon, for the election of Directors and the transaction of such
other business as may properly come before said meeting.

The Stock transfer books will be closed on January 25th.,
1918, and remain closed until after said meeting.

Dated Duluth, Minnesota, January 7th., 1918.

Charles E. Carlson,
Secretary.

ANNUAL MEETING OF THE STOCKHOLDERS OF THE
DULUTH, MISSABE & NORTHERN RAILWAY COMPANY.

Notice is hereby given that an annual meeting of the
Stockholders of the Duluth, Missabe & Northern Railway Company.
will be held at the office of the Company on the fourth floor
of the Welvin Building, in the City of Duluth, Minnesota, on
Tuesday, the fifth day of February, A.D., 1918, at twelve o'clock
noon, for the election of Directors and the transaction of such
other business as may properly come before said meeting.

The stock transfer books will be closed on January 25th.,
1918, and remain closed until after said meeting.

Dated, Duluth, Minnesota, January 7th., 1918.

Charles E. Carlson,
Secretary.

DULUTH, MISSABE & NORTHERN RAILWAY COMPANY

ANNUAL DIRECTORS' MEETING

FEBRUARY 6th., 1917.

Pursuant to the By-Laws, the annual meeting of the Board of Directors of the Duluth, Missabe & Northern Railway Company was held at its office in the Wolvin Building, Duluth, Minnesota, on Tuesday, February 6th., 1917, at _____ being convened immediately after the annual Stockholders meeting held on the same day.

The following Directors-elect, constituting a quorum, were present and participated in the meeting, to-wit:

William A. McGonagle, Willia, J. Olcott, George D. Swift, Hermon L. Dresser and Edward S. Kempton.

By request

was also present. *D*

On motion of Director *WAS*, seconded by Director *WAS*, Mr. McGonagle was chosen Chairman and Mr. Carlson, Secretary, of the meeting. *OK*

Director _____ offered and Director _____ seconded the following resolution:

RESOLVED, That the following named persons be elected officers of the Company for the ensuing year and until their respective successors shall have been elected and qualified, to-wit:

William A. McGonagle
William J. Olcott
Pentecost Mitchell
Charles E. Carlson
Edward S. Kempton
John M. Sias
Thomas Murray
Messrs. Davis, Kellogg &
Severance *col ds*
Frank D. Adams

President
First Vice President
Second Vice President
Secretary
Treasurer
Assistant Secretary
Assistant Treasurer ✓
General Counsel
General Solicitor

Which ~~metion~~ resolution, being put to vote, was unanimously adopted.

Director *WAS* moved and Director *WAS* seconded the following resolution: ✓

RESOLVED, That appointments heretofore made by the President of Edward S. Kempton as Auditor, Joseph Seifert as Assistant Auditor and Joseph W. Kempton as Second Assistant Treasurer, and all their acts, be and the same hereby severally are, approved, retified and confirmed. *WAS*

Which resolution, being put to vote, was unanimously adopted. *WAS*

On motion, duly seconded and carried, the minutes of the meeting were then read and approved and on motion, duly seconded and carried, the meeting then adjourned without date. *WAS*

D.M. & N. Ry. Co.
Directors for year 1918.

William A. McGonagle
Elbert H. Cary
David G. Kerr
William J. Olcott
George D. Swift
Edward S. Kempton
Hermon L. Dresser

George D. Swift

1 Share

KHT CO

D.M. & N. Ry. Co.
Directors for year 1918.

William A. McGonagle

Elbert H. Gary

David G. Kerr

William J. Olcott

George D. Swift

Edward S. Kempton

Herman L. Dresser

Edward S. Kempton

1 Share

JOHN RUNQUIST
AERIAL SPURR MINN

HA 3

D.M. & N. Ry. Co.
Directors for year 1918.

William A. McGonagle
Elbert H. Gary
David G. Kerr
William J. Olcott
George D. Swift
Edward S. Kempton
Hermon L. Dresser

Hermon L. Dresser

1 Share

VILAGE OF TACONITE

OF A JOHNSON

OLIVER MERC CO

OLIVER MERC CO

STATE OF MINNESOTA, } ss.

County of St. Louis.

**Annual Meeting of the Stockholders
of the Duluth, Missabe & Northern
Railway Company.**

Notice is hereby given that an annual meeting of the Stockholders of the Duluth, Missabe & Northern Railway Company, will be held at the office of the Company on the fourth floor of the Wolvin Building, in the City of Duluth, Minnesota, on Tuesday, the fifth day of February, A. D. 1918, at twelve o'clock noon, for the election of Directors and the transaction of such other business as may properly come before said meeting.

The stock transfer books will be closed on January 25th, 1918, and remain closed until after said meeting.
Dated, Duluth, Minnesota, January 7, 1918.

CHARLES E. CARLSON,
Secretary.

Louis Bennett
of said County, being duly sworn, deposes and says that he is foreman for the publishers and printers of **THE DULUTH HERALD**, a newspaper printed and published in the English language, in the City of Duluth, in the County of St. Louis and State of Minnesota: That said newspaper is a legal newspaper conformable with the definition and requirements of all the laws of the State of Minnesota prescribing and defining a legal newspaper, and has fully complied with all the requirements of said laws, that the annexed printed copy of

Annual Meeting

was by him taken from and was published in The Duluth Herald

Five successive weeks on *Monday*

of each week: That the first publication of said *Meeting*

was made on the *7th* day of *January*

19*18*, and the last publication thereof on the *4th*

day of *February* 19*18*, and that during the

whole time of the said publication he was foreman for the publishers

and printers of said newspapers.

Louis Bennett

Subscribed and sworn to before me this *3rd*

day of *February*, A. D. 19*18*

J. H. Allen

Notary Public, St. Louis County, Minn.

My Commission Expires *April 1, 1922.*

The Duluth Herald

AFFIDAVIT OF PUBLICATION

Instrument

Meeting

Parties

Duluth Mesabe

to Northern

Attorneys

Printer's Fee \$

4.30

Folio

5

Times



DULUTH, MISSABE & NORTHERN RAILWAY COMPANY.

DIRECTORS' MEETING.

TUESDAY, FEBRUARY 9th., 1918.

Pursuant to the By-Laws and due notice given, a meeting of the Board of Directors of the Duluth, Missabe & Northern Railway Company was held at the office of the Company in the Wolvin Building, Duluth, Minnesota, on Tuesday, February 9th., 1918, at _____ o'clock, A.M.

The following named Directors, constituting a quorum, were present and participated in the meeting, to-wit:

William A. McGonagle, William J. ~~Olcott~~, George D. Swift, Hermon L. Dresser and Edward S. Kempton.

By request

was also present.

The meeting was called to order by the President, who presided, and the Secretary kept the minutes.

The President then presented to the Board for its consideration and approval, certain contracts of the Railway Company as hereinafter stated. Upon due consideration Director _____ ^{offered} ~~seconded~~ and Director _____ seconded the following preamble and resolution:

WHEREAS, The Company by its proper officers heretofore entered into the following contracts:

LIST OF CONTRACTS.

THEREFORE RESOLVED, That the said contracts and each of them, and all and every the acts of the executive officers of this Company in entering into and negotiating the same, in its name and on its behalf, be, and the same severally are, in all respects, approved, ratified and confirmed.

Which resolution, being put to vote, was unanimously adopted.

On motion, duly seconded and carried, the minutes of the meeting were then read and approved and on motion, duly seconded and carried, the meeting then adjourned without date.

WAS
ASK

WAS
ASK

D. M. & N. RY.

ANNUAL STOCKHOLDERS MEETING.

ORDER OF BUSINESS.

- 1 Reading and approving minutes of previous meetings.
- 2 Reports of President, Vice President and Treasurer.
- 3 Election of Directors
- 4 Unfinished Business
- 5 New Business.

365
1095

Duluth, Missabe & Northern Railway Co.

Offices, Holvin Building.

Duluth, Minn.

February 7th, 1918.

H. L. DRESSER,
CHIEF ENGINEER.

LIST OF CONTRACTS

FEBRUARY 1917 to FEBRUARY 1918.

Jan. 17, 1917	Linden Construction Company	Trainmen's House - Virginia	\$520.00
Feb. 5, 1917	" " " "	House at Rainy Jct.	1430.00
		House at Sherwood	1430.00
✓ Apr. 13, 1917	American Bridge Company	Record Storage Bldg. Steel	792.00
✓ Apr. 14, 1917	D. R. Black Company	" " " Heating	2156.00
✓ Apr. 27, 1917	D. H. Clough & Co.	" " " Building	7143.00
June 1, 1917	Linden Construction Company	Section House - Wilpen	2495.00
June 10, 1917	" " " "	Dwelling at Wilpen	1960.00
✓ July 12, 1917	Winston Dear Co.	Carson Lake Spur - Filling	26 $\frac{3}{4}$ cu. yd.
✓ Aug. 1, 1917	American Bridge Co.	Highway Bridge over Miss. Mtn. Mine Spur - Steel	7.50
		Labor - Cost & 10%	
✓ Oct. 15, 1917	Stack Construction Co.	Unit Prices - Estimated Quantities	37,766.00
		Wrecking and Rebuilding No. 4 Dock Approach	
Sept. 1, 1917	Linden Construction Co.	Depot at Toivola	964.00
Oct. 2, 1917	" " " "	Dwelling - Alborn	1925.00
Oct. 15, 1917	" " " "	Oxweld Plant - Proctor	1686.00
Nov. 10, 1917	" " " "	Dwellings - Mitchell	2390.00
Nov. 10, 1917	" " " "	Dwelling - Arcturus	1988.00
Jan. 24, 1918	American Bridge Co.	Oil Storehouse at North Engine Terminal Structural Steel	2263.00
✓ Feb. 6, 1918	Stack Construction Co.	Concrete Superstructure Ore Dock No. 6 Unit prices, Estimated quantities	\$224,751.00

H. L. Dresser CE

D. M. & N. RY. CO.

STOCKHOLDERS ANNUAL MEETING

Held February 6th., 1917.

Adjourned until Feby. 14th., 1917.

Held February 14th., 1917.

Approving minutes of meetings of Stockholders and Directors held since last annual meeting.

DIRECTORS MEETINGS:

✓ February 14th., 1917.

Approving contracts entered into by Company during the preceeding year.

✓ February 14th., 1917.

Annual Directors meeting for election of officers and confirming appointments of E.S. Kempton as Auditor, Jos. Seifert as Ass't Auditor and Joseph W. Kempton as Second Asst. Treasurer.

✓ March 19th., 1917.

Declared dividend of \$25.00 per share

✓ April 14th., 1917.

Passed resolution requesting release of property sold to O.I.M.CO. from lien of mortgages.

✓ July 17th., 1917. (N.Y.).

Renewed contract with American Express Co for period of five years from March 1st., 1917.

Accepted resignation of Mr. W.J. Filbert as Director and elected Mr. Elbert H. Gary in his stead.

✓ Sept. 28th., 1917.

Declared dividend of \$25.00 per share.

✓ Oct. 20th., 1917.

Approving contract with Stack Construction Company for dismantling approach to ore dock no. 4 and building new approach.

✓ Nov. 15th., 1917.

Authorized subscription of \$5000 to the Y.M.C.A. \$35,000,000 War Fund.

Jany. 8th., 1918.

Authorized subscription of \$1000 to the Knights of Columbus War Camp Fund.

DULUTH, MISSABE & NORTHERN RAILWAY COMPANY.

Adjourned STOCKHOLDERS' ANNUAL MEETING.

FEBRUARY 9th., 1917.

Pursuant to the By-Laws and to due notice given, an annual meeting of the Stockholders of the Duluth, Missabe & Northern Railway Company was duly held at the office of the Company in the Wolvin Building, Duluth, Minnesota on Tuesday, February 6th., 1917, at twelve o'clock noon.

The meeting was called to order by the President, who presided, and the Secretary kept the minutes.

The Secretary read an affidavit of publication of the notice of said annual meeting in words and figures as follows, to-wit:

(Insert Newspaper Affidavit of Publication)

The Secretary next read the following Notice of Annual Meeting, which was appended and attached to said affidavit, to-wit:

(Insert Notice of Annual Meeting)

The Secretary then read an affidavit of mailing to the Stockholders of the Company said notice of the annual meeting, in words and figures as follows, to-wit:

(Insert affidavit of Mailing by Secretary)

On motion, duly seconded and carried, the foregoing notices and affidavits were ordered filed and spread upon the records of the Company.

It was moved by Stockholder____, seconded and carried, that the Secretary call # the list of Stockholders to ascertain what Stockholders were present in person or by proxy.

The Secretary called the list of Stockholders of the Company and reported the following Stockholders of the Company present, either in person or by proxy, to-wit:

Stockholder	Proxy, if any	No. Shares
United States Trust Company of New York, in Trust for U.S. Steel Corporation	William.A.McGonagle and Frank D.Adams	41,118 ✓
David G. Kerr	"	1 ✓
W. J. Filbert	"	1 ✓
William A. McGonagle		1 ✓
William J. Olcott		1 ✓
Hermon L. Dresser		1 ✓
Edward S. Kempton		1 ✓
George D. Swift		1 ✓
Total -		41,125

It appearing from the report of the Secretary that the owners of 41,125 shares of stock of the Company, or all of the shares issued thereof, were present or represented at the meeting, the President declared that a quorum was present.

The Secretary then read in full the minutes of the last annual meeting of the Stockholders held on February 8th., 1916, and the minutes of every meeting of the Stockholders and of the Directors, held on and since that date.

Whereupon, Director H.H.D. offered and Director EMK seconded the following resolution:

RESOLVED, That the Stockholders, having heard read the minutes of the last annual meeting and of every meeting of Stockholders and Directors held on and since that date, do now adopt, ratify and confirm all of said minutes and proceedings and every action and thing thereby authorized or intended so to be.

Which resolution, being put to vote, was unanimously adopted.

Stockholder _____ then moved that the meeting proceed to the election of a Board of seven Directors of the Company for the ensuing year and until their successors are elected and qualified, and that the President appoint two tellers to conduct said election.

Which motion, being duly seconded and carried, was unanimously adopted.

The President then appointed Stockholders _____ and _____ as tellers.

Pursuant to the foregoing motion Stockholder _____ then nominated for Directors the following named persons:

William A. McGonagle
William J. Gleett
David G. Kerr
William J. Filbert *EMK*
George D. Swift
Edward S. Kempton
Hermon L. Dresser

There being no further nominations and said nominations being duly seconded, the Stockholders proceeded to vote and the tellers collected the ballots and presented the following report:

(Insert Tellers' Report)

Whereupon the President declared that the persons named in said report had been and were duly elected Directors of the Company for the year commencing February 6th., 1917, and until their successors are elected and qualified.

On motion, duly seconded and carried, the minutes of the meeting were then read and approved, and on motion, duly seconded and carried, the meeting then adjourned without date.

Test
S.H.D.

TO THE STOCKHOLDERS OF THE DULUTH, MISSABE & NORTHERN RAILWAY COMPANY:

We, the undersigned tellers and inspectors of election, duly appointed as such at the annual meeting of the Stockholders held February 9th., 1918, report as follows: That on the vote for Directors there were cast at such election 41,125 votes for each of the following persons, to-wit:

William A. McGonagle

Elbert H. Gary

David G. Kerr

William J. Olcott

George D. Swift

Edward S. Kempton

Herman L. Dresser.

Respectfully submitted,

H. L. Dresser

George D. Swift

BERKSHIRE

PARCHMENT-LINEN

U.S.A.