

THE FAILURES, FALLACIES, AND FOIBLES OF IKE AND THE GOP

Address of Senator Hubert H. Humphrey, (D., Minn.)
at ~~Phoenix~~ Arizona State Democratic Banquet,
Westward Ho Hotel, Phoenix, Arizona, Sept. 16, 1957.

It's good to get back in ~~Arizona~~ Arizona. I always enjoy myself here--I like your friendly people, your sunshine, your healthful climate. It is an honor for me to be addressing Democrats in a state that has produced such outstanding national leaders as your great United States Senator, Carl Hayden, and your splendid governor, Ernest McFarland.

It is one of the privileges of my lifetime to be able to serve in the United States Senate with such a statesman as Senator Hayden. He always has and always will bring great credit and honor to your state, and I'm pleased to note that the citizens of Arizona are preparing a huge testimonial tribute to him on his approaching birthday.

You know, we need more of your climate in Washington. There are a lot of dark corners that need more light, and a breath of your fresh air is refreshing after the muggy air of Republicanism ~~engulfing~~ engulfing the national capital these days. Now, I don't expect Arizona to perform wonders alone, but you can help improve the Washington climate. You can do it by sending Governor McFarland back to us in the United States Senate next year.

After what happened in Wisconsin, even some of our most rock-ribbed Republicans are awakening to the fact that people want a change in the political climate in Washington.

Poor Ike is having a hard time these days. ~~They tell me~~

Since a so-called "Modern Republican" lost the Senatorial election in Wisconsin, Ike's about as popular as the Asian flue with most Republican regulars. They tell me it's even upsetting his golf game.

Congressman Richard Simpson of Pennsylvania, chairman of the Republicans' Congressional Campaign Committee, blamed the Wisconsin defeat on "inept leadership" from the White House, and suggested that Republicans avoid Eisenhower's coattails like the plague. My, how times change!

You might be interested in knowing that Republicans ^{in Washington} are singing a new song now, that will be spreading around the country.

It goes something like this:

"I got along without him before I met him,

"And I can get along without him now.

"I think that I'm twice as cute as he

"And I didn't like him anyhow.

"Ike ran around with every guy in town;

"He didn't care how much we let him down.

"I got along without him before I met him,

"And I can get along without him now."

Rep Song!

Now, I think that is mostly just whistling ^{on the Political} graveyard, because the truth is Republicans can't seem to get along either with Ike or without him.

It is also true that ~~xx~~ Ike was of little help to those of us in Congress, either Democrat or Republican, who looked to the President for leadership in the struggles of the past session--in our fight for adequate defense and foreign aid expenditures, for the urgently-needed school construction bill, or for an effective civil

rights bill. Always, at the crucial moment, President Eisenhower has been silent, or uninformed, or uncertain about what he wanted.

The nation is paying a costly price for the failure of President Eisenhower's leadership, at home and abroad.

Fumbling and bungling has marked our handling of both domestic and ~~foreign~~ foreign policy. As a nation, we face grave risks in both fields from the abuse, misuse, or lack of use of Presidential power.

Despite all the sloganeering about "Peace and Prosperity" last fall, we have lost grounds on both fronts. Our prestige and influence has been undermined by failure of our leadership in international affairs. Our so-called prosperity is unbalanced and tottering as a result of the traditional blindness of Republican economic philosophy at home.

I want to talk to you ^{primarily} about ~~both domestic and international~~ ~~affairs~~ tonight, but first of all I want to make clear the difference in the basic philosophies upon which our Nation's two great political parties stand. Only then is it possible to fully comprehend the differences between the Democratic and Republican parties on basic issues such as Government spending, taxation, monetary controls, labor policies, conservation, and housing.

No better illustration of the basic ~~xxx~~ differences in philosophy between the parties exists than a comparison of the thinking of Alexander Hamilton and Thomas Jefferson. As the leader of the Federalist Party, predecessor to today's Republican Party by the admission of Calvin Coolidge himself, Alexander Hamilton held the people in distrust, and felt that Government should be in the hands of the "rich and well born".

On the other hand, Thomas Jefferson, architect of the Democratic Party, believed in the people and in a Government in which the people themselves took part. In a letter written in 1824 to Henry Lee, Thomas Jefferson wrote:

"Men, by their constitutions, are naturally divided into two parties:

"1. Those who fear and distrust the people, and wish to draw all powers from them into the hands of the higher classes.

"2. Those who identify themselves with the people, have confidence in them, cherish them as the most honest and safe, although not the most wise ~~depository~~ depository of the public interests. ~~In every country~~

"In every country these two parties exist; and in every one where they are free to think, speak, and write, they will declare themselves."

Those were Thomas Jefferson's words, more than a hundred and thirty years ago. American history clearly reveals the truth of Thomas Jefferson's statement. And it shows that the Democratic Party, true to the faith of its founding father, has adhered to a belief and faith in the people being able to govern themselves, and to national policy designed to serve the needs of all the people, not merely the rich and influential.

History also shows that the dominant forces in the Republican Party have believed, and still believe today, in serving the wealthy and the powerful under the "trickle down" theory.

There are many examples in our history of this continuing struggle. The battle over basic formation of government, waged between Hamilton and Jefferson. The heroic fight waged by Andrew

Jackson, against the Whigs over control of the Nation's money supply.

William Jennings Bryan's famous campaign of 1896 in which the Eastern bankers poured millions of dollars to assure election of William McKinley.

In more modern times, this clash of basic ideas was reflected in the battle of Franklin Roosevelt against the "economic royalists", and in the unforgettable campaign waged by President Truman in 1948 against a Republican Party supported by the most powerful monied groups in the country.

~~In~~ I mention these historical struggles of the past to keep the perspective of the present. It is too easy to forget that the same basic distinction between the two parties still exist. The struggle goes on. The same forces are constantly at work.

Perhaps the Republican Party of today is much more subtle than it was thirty years ago, but it still harbors in its bosom the same basic distrust of the people, and an abiding faith that if we leave government to the wealthy business interests, all will be well with the world.

Occasionally, some leading Republican spokesman will blurt out the truth of their thinking, such as Secretary of Defense Charles Wilson's famous "What is good for General Motors is good for the country", or Sinclair Week's query: "How can it be otherwise than what is good for business, is good for the country?"

It's the same old Republican philosophy of the McKinley-Hoover-Mellon era--the trickle down theory of being concerned only about prosperity at the top of the ~~ladder~~ ladder, with the condescending notion that if all's well among the wealthy, enough will seep down the line to take care of the rest of our people.

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businessman's Administration--an administration that promises us a 'hard' dollar.

The only thing 'hard' about the Eisenhower dollars is that they are hard to get--and harder to keep.

And now that they've created this mess, what are they doing about it?

They are just tightening the squeeze on the very victims of inflation. They are piously tightening credit--when such action just channels available credit to where it is needed the least and deprives it where it is needed the most. They are asking farmers to be content with less, when collapsed farm purchasing power is already a depressive drag on the rest of the economy. They are asking all of us, as consumers, to spend less--at a time when most of us are finding it difficult to even keep abreast of rising costs of living.

Meanwhile, profits of a few corporate giants keep soaring--and our government itself pours out added billions in higher interest rates on the public debt to our biggest financial institutions.

The greatest checkrein to soaring prices is competition--free, competitive enterprise.

Yet this administration, that has given such lip service to 'free enterprise', is marching blindly in the other direction. It continues to insist upon tax, fiscal, and credit policies which wiping out business competition by forcing more and more mergers--forcing the big to become bigger, by wiping out opportunities for the individual entrepreneur to survive.

I know many businessmen share my concern over the direction in which we are headed, and I am sure even more of them will be as disturbed as I have been if they examine ~~carefully~~ the increasing

behind-the-scenes evidence that the Administration's only answer to the inflationary crisis appears to be a planned recession.

They followed Andy Mellon's philosophy in getting us into this mess, yet they now seem determined to again blindly follow his philosophy in seeking a way out.

Former President Hoover tells us about the solutions suggested by Republican Secretary of the Treasury Mellon in the 1920s. He says

Mr. Mellon had only one formula: 'Liquidate labor, liquidate stocks, liquidate the farmers, liquidate real estate. According to Hoover, Mellon insisted that 'when the people get an inflation brainstorm, the only way to get it out of their blood is to let it collapse'.

Just look around you today, and see if you don't find quite a ~~familiarity~~ similarity between Mellon's formula and what we are now being offered.

Disturbing signs of recent months lead me to believe that behind closed doors, and safe from public scrutiny, the people setting policy in the present Administration find themselves close to the thinking of Secretary Mellon. There is persuasive evidence that the Administration is preparing to lead the nation on another one of its "crusades"--this one supposedly to stop inflation. The blueprint of the Administration's strategy is most simple: In order to stop rising prices, we need a business recession to bring about increased unemployment, which in turn will seriously weaken the bargaining power of working men and women who, under Republican philosophy, are the cause of rising prices in the first place. ~~Amx~~

And, in true Republican fashion, the idea has the backing of some of the most powerful monied interests in America. It is also a 'crusade' which ~~xxxx~~ can mean untold hardship and misery for countless American families, but that doesn't count, apparently, in Republican thinking.

Let me cite you some of the evidence pointing to a 'planned recession' as a cure-all for inflation. My curiosity was first aroused by the ~~Wax~~ July Monthly Letter of the First National City Bank of New York, of which Under Secretary of the Treasury Randolph Burgess served as chairman of the ~~executive~~ executive committee prior to his coming to Washington. The National City Bank's newsletter says the real culprit is ~~xxxx~~ "over-employment", resulting in a "labor shortage" forcing increased wages. In more guarded language, yet making its meaning perfectly clear, it advocates a reduction in employment "to moderate the excess pressures".

Now, First National City Bank does not put down a set figure as to how many unemployed we should have in order to normalcy, but from this newsletter which coldly writes about labor as if it was simply a commodity to be bought and sold I cannot visualize any great consternation on its part of unemployment were to jump to 5 or 10 million people.

The way to bring about such an adjustment, this bank explains, is simply to make money harder to borrow and by curtailing public expenditures, thus undertaking fewer projects and ^(creating) less employment. It is all very cold and analytical. A few million more men and women unemployed, and all our problems are solved.

Now it should come as no great shock to learn that a powerful bank advocates such a program. It has a very large finan -

cial stake in the economy, and understandably would prefer 'tight money' and higher interest rates along with an increase in the value of the dollar which ~~lenders~~^{borrowers} must pay the bankers. This is the historic position of the big banks. It is to their economic advantage to have a restricted money supply, and a large pool of surplus labor upon which business can draw.

What is disturbing to me, however, is that these ideas as set forth by a leading private bank are being adopted in toto by this Administration through its fiscal and monetary policies..

It seems quite apparent that the Administration is setting the wheels in motion for a planned recession for 1958. It was hinted at by Secretary of the Treasury George Humphrey-- certainly no relation of mine--on July 2, when he told the Senate Finance Committee that he was not concerned about the decline in industrial production, and that "a little leveling down may be a very salutary thing".

The New York Herald Tribune commented that Secretary Humphrey "did not explain today how he would reconcile his characterization of further cutbacks in industrial production as 'salutary' with his earlier insistence that shortages are to blame for inflation".

Here we have the Administration's most influential and important financial spokesman saying that prices are rising due to a shortage of foods, and then turning around and hailing a cut-back in production as "the happiest thing that could happen in this country".

Perhaps the most amazing evidence, however, came in

a July 15 ~~xxx~~ lead editorial of the Journal of Commerce, entitled "To Tell or Not to Tell". The first paragraph said:

"The evidence now points strongly to the conclusion that both the Administration and the Federal Reserve authorities believe that a 'moderate recession now' would be a small price to pay for the avoidance of another boom-and-bust later on".

The question that seems to ~~weigh~~ weigh most heavily on the mind of the Journal of Commerce, in the rest of the editorial, is whether the American people should be let in on what their own Government plans to do. From the performance of this government to date, I would dare to say that the people will be kept in the dark if at all possible.

Perhaps its a coincidence, but on the same day as the Journal ~~xxxxxxx~~ of Commerce was debating with itself on whether the American people should get the truth, Washington Columnist David Lawrence had a column in the Washington Star headed:

"Preparing for Readjustment--President's Order to Curtail Spending Hinting Planned Recession in '58."

~~xxxxxxxxxxxxsaidxxxxxxxx~~

I am always interested in Mr. Lawrence's column for he seems to have a keen insight as to what the Republican Party plans to do, and he usually quite accurately gives the arguments on any given issue of the day which we may expect to hear from our Republican colleagues. His column says, in part:

"Only one thing is going to stop the inflation and stabilize the purchasing power of the dollar for a while, and that's a recession. This means some unemployment.... So the

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We've all had a chance to see this attitude at work again in the last few years of Republicanism. They boasted about 'Eisenhower prosperity', as long as profits soared at the very top of the economic ladder--in big business, in big finance. But they shut their eyes to the imbalance in that so-called prosperity, and neglected the broad base of our economy--the farmer, the small businessman, and the average wage earner.

Unfortunately, we're getting the same results we've always had every time Republican forces of privilege controlled the White House. W

We shouldn't be surprised. Their chickens are just coming home to roost.

Farm incomes have continued to plunge downward while farm costs soared, and more and more farmers are being forced from the land.

Business bankruptcies are at an all-time high, as more and more independent small businessmen are forced to the wall.

Costs of living for all of us are at an all-time record high, and still going up month by month. ~~Rxxxx~~

Prices have been rising faster in the last eighteen months than in any other peacetime period on record. Today our dollar is worth five cents less than it was just last year.

Suddenly, "Eisenhower prosperity" has become "Eisenhower inflation", a not-too-surprising by-product of the upside-down, dollars-before-people ~~xxxx~~ economic philosophy of the present Republican administration.

Yet all this is under a so-called businesslike,

HUMPHREY WARNS OF 'UPSIDE DOWN' ECONOMIC PHILOSOPHY UNDER GOP

"Eisenhower inflation" is a byproduct of "the dollars-before-people upside-down economic philosophy" of the present Republican Administration, Senator Hubert H. Humphrey (D., Minn.) declared last night in an address before a Arizona State Democratic banquet at the Westward Ho Hotel in Phoenix.

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"They boasted about 'Eisenhower prosperity', as long as profits soared at the top of the economic ladder--in big business, big finance. But they shut their eyes to the imbalance in that so-called prosperity, and neglected the broad base of our economy--the farmer, the small businessman, and the average wage earner," Senator Humphrey declared.

"It's the same old Republican philosophy of the McKinley-Hoover-Mellon era--the trickle down theory of being concerned only about prosperity at the top of the ladder, with the condescending notion that if all's well among the wealthy, enough will seep down the line to take care of the rest of our people.

"Unfortunately, we're getting the same results we've always had every time Republican forces have controlled the White House in this century.

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"Their chickens are coming home to roost. Farm incomes have plunged downward while costs soared, and more and more farmers are being forced from the land. Business bankruptcies are at an all-time high, as more and more small businessmen are forced to the wall. Costs of living for all of us are at an all-time record high, and still going up month by month. ~~They have~~ Prices have been rising faster in the last eighteen months than in any other peacetime period

on record. Today our dollar is worth five cents less than it was just last year.

"All this under a so-called businesslike, businessman's Administration--an Administration that promised us a ~~hard dollar~~ 'hard' dollar. The only thing 'hard' about the Eisenhower dollars is that they are hard to get--and harder to keep.

"And what are they doing about this inflation? They are just tightening the squeeze on the victims of inflation. They are piously tightening credit--when such action just channels credit to where it is needed the least and deprives it where it is needed the most. They are asking farmers to be content with less, when collapsed farm ~~xxx~~ purchasing power is already a drag on the rest of the economy. They are asking all of us as consumers to spend less, at a time when most of us are finding it difficult to even keep abreast of rising costs of living.

"Meanwhile, profits of a few corporate giants keep soaring--and our government itself pours out added billions in higher interest rates on the public debt to our big financial institutions.

"The greatest checkrein to soaring prices is competition-- free, competitive enterprise. Yet this administration that has given such lip service to 'free enterprise' continues to pursue tax, fiscal, and credit policies wiping out competition by forcing more and more merge rs-- forcing the big to become bigger by wiping out ~~the individual's~~ opportunities for the individual entrepreneur to survive," Senator Humphrey declared.

Senator Humphrey said he was "most disturbed" by "increasing behind-the-scenes evidence" that the Administration's answer to inflation may involve a "planned recession".

Single
pages balance

"They followed Andy Mellon's philosophy in getting us into this mess, yet they now seem determined to again ~~follow him~~ blindly follow his philosophy in seeking a way out," Senator Humphrey declared.

Hoover "Former President Hoover tells us about the solutions suggested by ~~Andrew~~ Republican Secretary of the Treasury Mellon in the 1920s. He says Mr. Mellon had only one formula: ~~liquidate~~ 'Liquidate labor, liquidate stocks, liquidate the farmers, liquidate real estate.' According to Hoover, Mellon insisted that, 'when the people get an inflation brainstorm, the only way to get it out of their blood is to let it collapse.'

"Some disturbing signs of recent months lead me to believe that behind closed doors, and safe from public scrutiny, the people setting policy in the present Administration find themselves close to the thinking of Secretary Mellon. There is persuasive evidence that the Administration is preparing to lead the nation on another one of its "crusades"--this one supposedly to stop inflation. And, in true Republican fashion, the idea has the backing of some of the most powerful moneyed interests in America. It is also a 'crusade' which can mean untold hardship and misery for countless American families. ~~Thereby~~

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"What we ~~are beginning to~~ see beginning to happen ~~now~~ should not come as any great surprise to those who understand the philosophy of the Republican Party. It has not really changed in its thinking from the days of William McKinley. It has put on a new coat of paint and has coined a few catchy slogans such as "Modern Republic and but underneath all the chrome and tinsel there is the same undying believe that dollars come before people. And if it is necessary to put a few million more men and women out of work to hold down prices, that, according to our friends in the GOP, is simply the price we must pay.

What #If this is what the Administration really wants, and if this is the way it thinks we should stop inflation, then it should have the courage to tell the people. To date, it has kept its intentions under careful wraps while it makes tight money even tighter, interest rates even higher, and secretly orders a slash in expenditures.

"No one favors inflation, but in the process of fighting it let us not kill the patient. It might be well to remember that under Herbert Hoover we had no inflation; the cost of living was down, the value of the dollar was up; but we had millions of people out of work, standing in breadlines without a dime to their names. We had hungry children, we had homes foreclosed, and tens of thousands of businessmen forced into bankruptcy.

"The conduct of this Administration indicates that it is seeking to solve present day problems with out-moded 19th century remedies which did not work in the 1920s, and which will not work today. The age of old wife's tales is past, and it is time that even the Republican party comes to understand this. ~~XXXXXXXXXXXXXXXX~~

~~XXXXXXXX~~

"Our economic health cannot remain strong by reliance on patent medicine pitch men, whose patron saints are Mark Hanna and Andrew Mellon."

DEMOCRATIC PARTY GEARED TO SPIRIT OF WEST'S ECONOMIC GROWTH: HUMPHREY

① The spirit of economic progress throughout the west is the prevailing spirit and influence in the Democratic Party today, Senator Hubert H. Humphrey (D.Minn.) declared last night in an address before an Arizona State Democratic Banquet at the Westward Ho Hotel in Phoenix.

"We're the party of growth and progress, and we're deeply conscious of that spirit being exemplified on the economic frontiers of the west and southwest today," Senator Humphrey declared.

"We're the party with faith in the future and an expanding economy, and it's to the western areas of our country that we look today for new strength and vitality in our party."

Economic policies of the Democratic Party are "geared to the growth and expansion of the entire west," as contrasted to domination of the Republican Party "by eastern forces more interested in preserving the status quo."

"Tight money and tight credit policies of the Eisenhower-Republican Administration may best serve the entrenched interests of a static economy, but they fail to meet the needs of new development, new growth, and new progress so necessary to the thriving west and southwest," Senator Humphrey warned.

Senator Humphrey declared the Democratic Party had proven it's "alertness to the needs of the west" by being the champions of reclamation, water resource development, conservation, and an expanding economy.

Citing growing influence of western areas in the Democratic Party, Senator Humphrey declared that "it was the west and northwest that gave us control of Congress in 1956, and it has been the midwest that has given us a shot in the arm with the great Wisconsin victory in 1957."

"We're looking to the far west and the southwest for new and greater victories in 1958, to exert even greater influence on national policies in keeping with the

*Midwest
West
S West
Democ
Party*

*Progress,
Growth,
Vitality
Friendship*

*Economic policies
of Democrats
geared to
West*

*Recl-
Brrig-
Poum-
Conserv
Water
Resour
aa.*

Humphrey
Humphrey

tremendous development under way throughout our western economic frontier," he declared.

Collapsing Leadership!

Senator Humphrey scored the "collapsing leadership" of President Eisenhower and the Republic Party in Washington.

"During their first term in power, they were able to give the appearance of political leadership through personal popularity of the President -- and the desire of Republicans to stay in power, whether they agreed or disagreed with the President's policies.

"But Republican leadership is already falling apart during their second term in power. Professional Republican politicians know Ike can't run for re-election, and as a result he's unable to command any loyalty from his own party. At the same time, his unwillingness or inability to assert leadership in the public's interest has cost the President support he could have had from the majority party in Congress on many key issues.

*Popularity for Leadership
mediocrity or
Anarchy!*

"During the first term, Republicans substituted popularity for leadership -- and got by with it, even though they gave us mediocrity instead of principle. Now they are reaping the harvest. The Executive branch is confused and confounded. It is without direction or guidance. Leaders of the President's own party are more interested in taking care of themselves, than in the President's program or the country.

"On the domestic front, the Republican administration has succeeded in putting the nation's finances in a mess. Management and administration of the public debt has resulted in utter and costly confusion.

Nations Finances a mess!

"Their chickens are coming home to roost. Farm incomes have plunged downward while costs soared, and more and more farmers are being forced from the land. Business bankruptcies are at an all-time high, as more and more small businessmen

Costly - (Fiscal & Monetary Policy)

Interest rates up -
Farm income down
Small Business Failures

Republican Inflation
Postal Workers

3 --

are forced to the wall. Costs of living for all of us are at an all-time record high, and still going up, month by month. Prices have been rising faster in the last eighteen months than in any other peacetime period on record. Today our dollar is worth five cents less than it was just last year.

"Eisenhower prosperity" of a year ago has already turned into 'Republican inflation' of today, a logical by-product of the upside-down, dollars-before-people economic philosophy of the present Republican administration.

"It's the same old Republican philosophy of the McKinley-Hoover-Mellon era -- the trickle down theory of being concerned only about prosperity at the top of the ladder, with a condescending notion that if all's well among the wealthy, enough will seep down the line to take care of the rest of our people.

"They boasted about 'Eisenhower prosperity', as long as profits soared at the top of the economic ladder -- in big business, in big finance. But they shut their eyes to the imbalance in that so-called prosperity, and neglected the broad base of our economy -- the farmer, the small businessman, and the average wage earner.

"As a result, we're now getting the same results we've always had every time Republican forces have controlled the White House.

"All they are doing about inflation is to tighten the squeeze on the victims of inflation. They are piously tightening credit -- when such action just channels credit to where it is needed the least, and deprives it where it is needed the most. They are asking farmers to be content with less, when collapsed farm purchasing power is already a depressing drag on the rest of the economy. They are asking all of us, as consumers, to spend less - at a time when most of us are finding it difficult to even keep abreast of rising costs of living.

Eisenhower
Prosperity
= Rep
inflation
Trickle
Down

Inflation
Control
Wrong
Medicine
on
Wrong
People

~~Salton~~

*Small Business - No Relief!
Refused to back us in tax Relief!*

"The greatest checkrein to soaring prices is competition -- free, competitive enterprise. Yet this Administration that has given such lip service to 'free enterprise' continues to pursue tax, fiscal, and credit policies wiping out competition by forcing more and more mergers -- forcing the big to become bigger by wiping out opportunities for the individual entrepreneur to survive."

Senator Humphrey warned of "increasing behind-the-scenes evidence" that the Administration's answer to inflation may involve a "planned recession".

Planned Recession!

"They followed Andy Mellon's philosophy in getting us into this mess, yet they now seem determined to again blindly follow his philosophy in seeking a way out.

"The blueprint of the Administration's strategy is most simple: In order to stop rising prices, they say, we need a business recession to bring about increased unemployment, which in turn will seriously weaken the bargaining power of working men and women -- who, under Republican philosophy, are the cause of rising prices in the first place.

"It is a 'crusade' which can mean untold hardship and misery for countless American families -- but dollars come before people in the Republican philosophy."

Senator Humphrey cautioned that a "planned recession" as a means of combating inflation "would work its greatest hardship on the west, where you need the benefits of a growing and expanding economy."

"What we see beginning to happen should not come as any great surprise to those who understand the philosophy of the Republican party," Senator Humphrey said. "It has not really changed in its thinking from the days of William McKinley. It has put on a new coat of paint and has coined a few catchy slogans such as "Modern Republicans", but underneath all the chrome and tinsel there is the same undying belief that dollars come before people. And if it is necessary to put

a few million more men and women out of work to hold down prices, that, according to our friends in the GOP, is simply the price we must pay.

"No one favors inflation, but in the process of fighting it, let's not kill the patient."

"Remember, we had no inflation under Herbert Hoover; the cost of living was down, and the value of the dollar was up. But we had millions of people out of work, standing in breadlines without a dime to their names. We had hungry children, we had homes foreclosed, and we had tens of thousands of businessmen forced into bankruptcy.

"Our economic health cannot remain strong by reliance on patent medicine pitch men, whose patron saints are Mark Hanna and Andrew Mellon", Senator Humphrey warned.

Senator Humphrey said the Administration's "fumbling and bungling" on the domestic front was "only surpassed by its confusion and conflict in international affairs."

"On the foreign front, the Administration continues to rely on headlines and bylines rather than careful diplomacy and sound foreign economic policy. They seek to substitute the checkbook and money roll for effective statesmanship aimed at close cooperation with our allies and leadership toward solution of international problems in the United Nations."

Senator Humphrey paid tribute to "the great record of leadership" by Governor McFarland of Arizona, both in his home state and in Washington, adding that "we want and need him back in the nation's capital."

Senator Humphrey told his audience that "the entire nation has benefitted" by the type of Democrats Arizona has sent to Washington, paying tribute to Senator Carl Hayden and citing Congressman Stewart Udall as "an example of the vigorous young leadership working with Senator Hayden to give you a good

For Policy

Check Book

instead of Statesmanship

McFarland

Hayden

old-young team in the capital." Senator Humphrey said the best compliment he could pay Congressman Udall was that Washington regarded him as "Senator Hayden's understudy," and called attention to the outstanding role Udall had played in seeking to get a school construction bill enacted at the last session.

"I'm proud to recognize that Congressman Udall and Congressman Eugene McCarthy of my own State of Minnesota represent bright hopes for the Democratic party as leaders of the younger and up-and-coming element in the House of Representatives," Senator Humphrey declared.



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