

REMARKS BY SENATOR HUBERT H. HUMPHREY

INTERNATIONAL BROTHERHOOD OF MACHINISTS

Washington, D. C.
January 28, 1972

The Nixon Administration is now making a concerted effort to convince the American people that high unemployment is a fact of life and that the American working family better get used to it.

I don't buy it.

The Machinists won't buy it. And the American people won't buy it.

I think it's time for the Nixon Administration to stop trying to peddle it.

They're trying to tell you that it's your fault that unemployment is high ... your fault that prices are high ... and your fault that the American economy is in shambles. The Secretary of the Treasury says that labor is too greedy -- that labor wants too much.

And last week he told reporters that five percent unemployment "is the best we can do.... The most that we can get to this year without throwing the economy out of kilter."

I say it's not the best we can do.

It's the best the Nixon Administration wants to offer.

And the President himself -- instead of working to reduce high unemployment -- is blaming the Democrats for it.

In his State of the Union address, President Nixon said the unemployment record of his Administration was the same rate as in the early peacetime years of the sixties.

The President's remark was both a shabby attempt to escape responsibility for the disastrous consequences of his own economic policies and a false attack on the record of John F. Kennedy.

The facts are that unemployment declined by over a million persons during President Kennedy's tragically brief term of office.

Even Richard Nixon would agree that the high unemployment of the Republican Eisenhower Administration -- inherited by John Kennedy -- was one of the reasons that the American people rejected Mr. Nixon in 1960.

The President's remarks on employment are just another example of Republican myth-making.

And myths, my friends, never produced a single job.

I charge the Republican Administration with a lack of vision and purpose, with the failure to lead, with the failure to curb inflation, with a failure to stimulate production and with a failure to put Americans back to work.

Yesterday the President issued his Economic Report. The report contains page after page of contradictions used to justify past mistakes.

In it the President says:

"The American economy is beginning to feel the effects of the new policies launched last August."

I say that we've been feeling the effects of Nixon economic policies since 1969. And they hurt.

-- The highest budget deficit in our history -- \$40 billion.

-- The first trade deficit in over 80 years

-- Billions and billions of dollars down the drain because of lost production potential.

The Economic Report says "1971 was in many ways a good economic year."

I want to know: For Whom?

Surely not for the machinists who lost deserved pay increases at the hands of the Pay Board.

Surely not for the housewives who saw food prices climb despite price freezes.

Surely not for labor which was caught in a squeeze play between the Administration and the corporate interest.

In his economic report President Nixon emphasized the need for greater productivity almost as if he didn't believe that American workers are the most productive in the world.

The Administration's own figures show U.S. total output per capita is the highest in the world. We all know we can and will do better -- and it will help if you know that you will be getting a fair shake from the government.

The Economic Report of the President is proof of incredible fiscal mismanagement.

The initial forecast in fiscal 1971 of a small budget surplus soon became a budget blooper of over \$23 billion.

And the fiscal 1972 forecast turned into a \$27 billion blooper.

And the Administration wonders why the American people have lost confidence in the economy.

I'll tell you why.

Because they can't believe the government's own economic forecasts.

The Economic Report ought to be an economic guide for what must be done now and for the future, not a political defense of past policies.

It ought to outline policies and plans to achieve full employment.

It ought to outline our social needs and how to achieve them with fairness and equity.

It ought to challenge us as a nation to move ahead, to translate into action the vitality of labor and business, the farmer and the professional, to build a strong economy.

That will be the task of the new Democratic Administration beginning in January, 1973. And together we will succeed.

Chaswell

John Heidenreich 000895

Samuel
Heenan
John Peterson

Don Ellinger

Gordon Cole - Electro
Machinist

REMARKS BY SENATOR HUBERT H. HUMPHREY

Al Barkan

INTERNATIONAL BROTHERHOOD OF MACHINISTS

WASHINGTON, D. C.

JANUARY 28, 1972

Matt DeMore
concerned seniors
for a better govt

Let's talk Sense -

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THE NIXON ADMINISTRATION IS NOW MAKING A CONCERTED EFFORT
TO CONVINCe THE AMERICAN PEOPLE THAT HIGH UNEMPLOYMENT IS A
FACT OF LIFE AND THAT THE AMERICAN WORKING FAMILY HAD BETTER GET
USED TO IT.

I DON'T BUY IT.

h THE MACHINISTS WON'T BUY IT, AND THE AMERICAN PEOPLE WON'T
BUY IT.

h I THINK IT'S TIME FOR THE NIXON ADMINISTRATION TO STOP
TRYING TO PEDDLE IT.

h THEY'RE TRYING TO TELL YOU THAT IT'S YOUR FAULT THAT
UNEMPLOYMENT IS HIGH ... YOUR FAULT THAT PRICES ARE HIGH ... AND

YOUR FAULT THAT THE AMERICAN ECONOMY IS IN SHAMBLES. THE SECRETARY
OF THE TREASURY SAYS THAT LABOR IS TOO GREEDY -- THAT LABOR WANTS
TOO MUCH.

AND LAST WEEK HE TOLD REPORTERS THAT FIVE PERCENT UNEMPLOYMENT
"IS THE BEST WE CAN DO.... THE MOST THAT WE CAN GET TO THIS
YEAR WITHOUT THROWING THE ECONOMY OUT OF KILTER."

I SAY IT'S NOT THE BEST WE CAN DO.

IT'S THE BEST THE NIXON ADMINISTRATION WANTS TO OFFER.

AND THE PRESIDENT HIMSELF -- INSTEAD OF WORKING TO REDUCE
HIGH UNEMPLOYMENT -- IS BLAMING THE DEMOCRATS FOR IT.

↳ IN HIS STATE OF THE UNION ADDRESS, PRESIDENT NIXON SAID
THE UNEMPLOYMENT RECORD OF HIS ADMINISTRATION WAS THE SAME RATE
AS IN THE EARLY ~~PLACETHE~~ YEARS OF THE SIXTIES.

↳ THE PRESIDENT'S REMARK WAS BOTH A SHABBY ATTEMPT TO ESCAPE
RESPONSIBILITY FOR THE DISASTROUS CONSEQUENCES OF HIS OWN ECONOMIC
POLICIES AND A FALSE ATTACK ON THE RECORD OF JOHN F. KENNEDY.

L THE FACTS ARE THAT UNEMPLOYMENT DECLINED BY OVER A MILLION
 PERSONS DURING PRESIDENT KENNEDY'S TRAGICALLY BRIEF TERM OF
 OFFICE.

L EVEN RICHARD NIXON WOULD AGREE THAT THE HIGH UNEMPLOYMENT
 OF THE REPUBLICAN EISENHOWER ADMINISTRATION -- INHERITED BY JOHN
 KENNEDY -- WAS ONE OF THE REASONS THAT THE AMERICAN PEOPLE REJECTED
 MR. NIXON IN 1960.

L THE PRESIDENT'S REMARKS ON EMPLOYMENT ARE JUST ANOTHER EXAMPLE
 OF REPUBLICAN ~~MYTHS~~ *Propaganda*
Propaganda
 AND ~~MYTHS~~, MY FRIENDS, NEVER PRODUCED A SINGLE JOB.

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Phase I
Phase II

Phase III

I CHARGE THE REPUBLICAN ADMINISTRATION WITH A LACK OF VISION

AND PURPOSE, WITH THE FAILURE TO LEAD, WITH THE FAILURE TO CURB

INFLATION, WITH A FAILURE TO STIMULATE PRODUCTION AND WITH A FAILURE

TO PUT AMERICANS BACK TO WORK.

YESTERDAY THE PRESIDENT ISSUED HIS ECONOMIC REPORT. THE

REPORT CONTAINS PAGE AFTER PAGE OF CONTRADICTIONS USED TO JUSTIFY

PAST MISTAKES.

IN IT THE PRESIDENT SAYS:

↳ "THE AMERICAN ECONOMY IS BEGINNING TO FEEL THE EFFECTS OF THE
NEW POLICIES LAUNCHED LAST AUGUST." (Headline)

I SAY THAT WE'VE BEEN FEELING THE EFFECTS OF NIXON ECONOMIC
POLICIES SINCE 1969. AND THEY HURT.

-- THE HIGHEST BUDGET DEFICIT IN OUR HISTORY -- \$40 BILLION.

-- THE FIRST TRADE DEFICIT IN OVER 80 YEARS.

- Balance of Payments - 40 Billion

-- BILLIONS AND BILLIONS OF DOLLARS DOWN THE DRAIN BECAUSE

OF LOST PRODUCTION POTENTIAL.

Jobs, welfare

THE ECONOMIC REPORT SAYS "1971 WAS IN MANY WAYS A GOOD

ECONOMIC YEAR."

Baloney'

I WANT TO KNOW: FOR WHOM?

↳ SURELY NOT FOR THE MACHINISTS WHO LOST DESERVED PAY INCREASES

AT THE HANDS OF THE PAY BOARD.

↳ SURELY NOT FOR THE HOUSEWIVES WHO SAW FOOD PRICES CLIMB

DESPITE PRICE FREEZES.

Phase I -
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Phase II

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↳ SURELY NOT FOR LABOR WHICH WAS CAUGHT IN A SQUEEZE PLAY
BETWEEN THE ADMINISTRATION AND THE CORPORATE INTEREST.

↳ IN HIS ECONOMIC REPORT PRESIDENT NIXON EMPHASIZED THE NEED
FOR GREATER PRODUCTIVITY ALMOST AS IF HE DIDN'T BELIEVE THAT
AMERICAN WORKERS ARE THE MOST PRODUCTIVE IN THE WORLD.

↳ THE ADMINISTRATION'S OWN FIGURES SHOW U.S. TOTAL OUTPUT
PER CAPITA IS THE HIGHEST IN THE WORLD. WE ALL KNOW WE CAN AND
WILL DO BETTER -- AND IT WILL HELP IF YOU KNOW THAT YOU WILL BE
GETTING A FAIR SHAKE FROM THE GOVERNMENT.

THE ECONOMIC REPORT OF THE PRESIDENT IS PROOF OF INCREDIBLE
FISCAL MISMANAGEMENT.

THE INITIAL FORECAST IN FISCAL 1971 OF A SMALL BUDGET SURPLUS SOON BECAME A BUDGET BLOOPER OF OVER \$27 BILLION.

AND THE FISCAL 1972 FORECAST TURNED INTO A \$39 BILLION BLOOPER.

AND THE ADMINISTRATION WONDERS WHY THE AMERICAN PEOPLE HAVE LOST CONFIDENCE IN THE ECONOMY.

I'LL TELL YOU WHY.

BECAUSE THEY CAN'T BELIEVE THE GOVERNMENT'S OWN ECONOMIC FORECASTS.

THE ECONOMIC REPORT OUGHT TO BE AN ECONOMIC GUIDE FOR WHAT MUST BE DONE NOW AND FOR THE FUTURE, NOT A POLITICAL DEFENSE OF PAST POLICIES.

*no planning
no goals*

IT OUGHT TO OUTLINE POLICIES AND PLANS TO ACHIEVE FULL
EMPLOYMENT.

Build - Spare

IT OUGHT TO OUTLINE OUR SOCIAL NEEDS AND HOW TO ACHIEVE
THEM WITH FAIRNESS AND EQUITY.

~~Taxes~~ Health, Educ, Child Care, Elderly

IT OUGHT TO CHALLENGE US AS A NATION TO MOVE AHEAD, TO
TRANSLATE INTO ACTION THE VITALITY OF LABOR AND BUSINESS, THE FARMER
AND THE PROFESSIONAL, TO BUILD A STRONG ECONOMY.

THAT WILL BE THE TASK OF THE NEW DEMOCRATIC ADMINISTRATION
BEGINNING IN JANUARY, 1973, AND TOGETHER WE WILL SUCCEED.

FOR RELEASE -- 10:30 a.m., Friday, Jan. 28, 1972

HUMPHREY SAYS ADMINISTRATION ECONOMIC ~~AND~~ POLICIES
ACCEPT ~~THE~~ HIGH UNEMPLOYMENT, RATHER THAN SOLVE PROBLEM

WASHINGTON, Jan. 28--Senator Hubert H. Humphrey today ~~accused~~ accused the Nixon Administration of "a concerted attempt ~~to~~ to ^{convince} ~~convince~~ the American people into accepting high unemployment as ~~an economic fact of life that~~ an economic fact of life that we better get used to."

"I don't buy it," he told the International Association of Machinists Non-Partisan Political League here.

"The Machinists won't buy it, and the American people won't ~~buy~~ buy it."

Last week, the Senator said, Treasury Secretary Connolly told reporters that "five per cent unemployment is the best we can do...the most ~~that~~ that we can get to this ~~year~~ year without throwing the economy out of kilter.

"I say its not the best we can do. It's just the ~~Nixon~~ best the Nixon Administration can offer.

~~The President~~ "The President himself--instead of working to reduce high unemployment--is blaming the Democrats for it."

Senator Humphrey also accused the President in his State of the-Union Message of "a shabby attempt to escape responsibility for the disastrous consequences of his own economic policies and a false attack on the record of John F. Kennedy."

"The President, said the unemployment rate in his Administration was the same as in the early peacetime years of the 1960s," *the Senator said.*

"The fact is that unemployment declined by over a million persons during President Kennedy's tragically brief term of office.

"Even Richard Nixon would agree that the high unemployment of the Republican administration--inherited by President Kennedy--was one of the reasons the American people rejected Mr. Nixon in 1960.

"The President's remarks on unemployment are just another example of Republican myth-making. ~~And~~ ~~my~~ Republican myths never produced a single job.

The Senator singled out ~~another~~ this sentence from the President's economic report issued yesterday: "The American economy is beginning to feel the effects of the new policies launched last August.

"I say we've been feeling the effects of Nixon economic policies since 1969," Humphrey said. "And they hurt. ~~##~~ This is the Nixon economic record:

"The highest budget deficit in our history--\$40 billion.

"The first trade deficit in over 80 years.

"Billions and billions of dollars down the drain in lost production potential.

"Well over five million Americans unemployed.

"A continuing rise in the cost of living.

"And incredible fiscal mismanagement. The Administration's initial forecast in fiscal 1971 of a small budget surplus soon became a budget blooper of over \$23 billion. And the fiscal 1972 forecast turned into a \$27 billion blooper.

"The economic policy of the President of the United States ^{ought} ~~out~~ to outline our needs and how to achieve them with fairness and equity. It ought to challenge us as a nation to move ahead, to translate into action the vitality of labor and business, the farmer and the profession ^{al} _A to build a strong economy.

"That will be ~~the~~ the task of the new Democratic Administration beginning in January, 1973. And together, we will succeed."



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