

Grain Belt Breweries Company Records.

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Minneapolis, Minn. Sept. 13th 1922

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1115 Marshall Street N.E., Minneapolis, Minn. on Wednesday, Sept. 13th/1922, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Jos. C. Wathey and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 6th 1922, as therein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Sept 9th 1922, which after being thoroughly examined and considered, were ordered placed on file.

Wagg Bond — The Officers reported that on the 12th inst. they executed a Manufacturer's Bond for using Specially Denatured Alcohol, under Permit No. A-34, Form 1480, running to the U.S. of America, in the sum of $35,000.00, with the National Surety Company of New York, as Surety, which action was on motion duly seconded, approved, ratified and confirmed by this Board.

Sale of Storage at Tower, Minn. — The Officers further reported that they sold the storage building located on the Duluth & Iron Range Railroad Right of Way at Tower, Minn. to Vermillion Supply Co. in consideration of the sum of $416.34, which action was also approved, and ratified by this Board.

Appleton & Litchfield Properties — Mr. Kunz reported that he had recently inspected the Appleton property, and the so-called Wagg property at Litchfield, and found the buildings on both properties in very poor condition, especially the one in Appleton which it would pay to repair;- that he had a prospective purchaser

for this property who has offered $4000. for it if could have easy terms of payment, and Mr. Kunz recommended that the Company sell the property at that price, and also advised that the Litchfield property be placed on the market for sale at $1000.00. After hearing the report, the matter was thoroughly discussed and considered and the Board authorized the Officers to sell the Appleton property for not less than $4000.00 and the Litchfield property for not less than $1000.00, leaving the matter of terms of payment to their best judgment.

Loan to Pillsbury Flour Mills

The Treasurer, reported that he loaned $30,000.00 to the Pillsbury Flour Mills Company, payable on demand, with interest at the rate of 4½ per cent., which action was approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn. Sept 20th 1922.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1818 Marshall Street N.E. Minneapolis, Minn., on Wednesday Sep. 20th 1922, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. W. Norrenberg, Jacob Kunz, J. C. Mathey and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. W. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Sep. 13th 1922 as therein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Sep. 16th 1922, which after being thoroughly examined and considered, were ordered placed on file.

Sale of Clayton Pty.

The Officers reported that on the 19th inst. they sold Lot 16 Block 8, Village of Clayton, Murray County, Minn., to John Wm. DeLaney, on a Contract for Deed, for the sum of $700.00, payable $50. cash down, balance in monthly installments of $15.00 each beginning Oct 1st 1922, with interest at 6%, payable semi-annually, which action was on motion duly seconded, approved, ratified and confirmed by this Board.

Diverting Funds into Certs. of Dep.

The Treasurer reported that on August 14th 1922, he transferred $40000.00 in funds of this Company from the checking account into a Certificate of Deposit issued by the North American Bank of this City, payable (by special agreement) on demand, with interest at the rate of 4%, and requested that his action in so doing be approved by the Board. Mr. Kunz also requested that he be authorized to make an other deposit of $30,000.00 this date in the same bank, and in the same manner.

Thereupon, on a motion duly seconded, the action of the Treasurer, as in the foregoing reported, was duly approved and ratified, and the Board also authorized the deposit of an additional $30,000.00 in the North American Bank, in the same manner and terms.

Litchfield Property

Referring to the so-called "Happ Property" in Litchfield, Minn. which this Board at its meeting of Sept 13th 1922, authorized the Officers to sell for not less than $1000.00, the Officers reported that upon further investigation they were of the opinion that the property would not sell for more than $750.00, and requested that they be authorized to close a deal for the sale of this property at the last mentioned figure, which request was granted by the unanimous vote of the directors present.

Thereupon, on motion, seconded, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn. Sept. 27th 1922.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday Sept. 28th 1922 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, J.C. Mathey and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept 20th 1922, as therein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Sept 23-1922, which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion, seconded it was voted to adjourn.

W.M. Wright, Secretary

Minneapolis, Minn. Oct. 4th 1922.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the company, 1415 Marshall Street N.E. Minneapolis Minn. on Wednesday, Oct. 4th 1922 at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, J.C. Mathey and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept 27th 1922, as herein recorded,

were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending Sept 30th 1922, which after being thoroughly examined and considered, were ordered placed on file.

Diemert Mortgages — The Secretary read a communication from Mr. W.H. Diemert of Moorhead Minn. regarding the 1st & 2nd Mortgages aggregating $5100. on his 160 acre North Farm on which this Company holds a 3rd Mortgage of $7500.00, Also ~~that~~ the 1st Mortgage of $5000.00 held by the First Nat. Bank of Moorhead covering his business property in Moorhead, on which this Company holds a 2nd Mortgage of $7500.00, that these Mortgages are now due and the parties desire payment which he is unable to do at this time and requests this Company to take over these Mortgages.

This matter was thoroughly discussed and after taking into consideration that in case of the foreclosure of these Mortgages the Company would be obliged to redeem them in order to protect its holdings and believing that the value of the properties are worth at least the indebtedness now against them, on a motion duly seconded, the Officers were authorized and directed to advance the necessary money to purchase and take assignments of the above mentioned mortgages.

Shutting down plant — Mr. Kunz called the attention of the Board, that the time had arrived for the directors to decide whether or not the Company should shut down the plant, that if it continued to keep the business running for an other year it would be necessary to contract for Hops which could be purchased now at a very low price, that he had talked with several large Stockholders on the subject all of whom, with our exception were not in favor of shutting down. The matter was thoroughly discussed by the Board, and it was the unanimous opinion of those present that it would not be advisable to shut down the plant at this time, but to continue to keep it running for at least an other season.

Purchase of Hops — Thereupon, Mr. Kunz moved that the Officers be directed to enter into a contract with Geo. Meyer Supply Co. for the purchase of 80 bales of choice Oregon Hops at 15½ cents per pound F.O.B. Minneapolis, which motion was duly

seconded and carried.

Dividend Com. Stock

The matter of declaring a dividend on the Common Stock of the Company out of its accumulated profits was brought up and after due consideration, Mr. J. C. Mathey offered the following resolution, which, on motion duly seconded, was unanimously adopted, to-wit:

RESOLVED: That a dividend of one and one-half per cent (1½%) upon the $3,000,000.00 of the Common Capital Stock of this Company now outstanding, payable out of the accumulated profits of the Company and not out of current earnings, November 1st 1922, to stockholders of record at the close of business on Oct. 21st 1922 Dr and such dividend is hereby declared; and that a letter of explanation in regard to the payment of such dividend be mailed to each and every stockholder of record.

Resolved Further: That the Secretary of this Company be and he is hereby instructed to cause the books for the transfer of said Common Stock to be closed for the ten days next preceding said First day of November 1922 as provided in Section 2 of Article 5 of the By-Laws of the Company.

Thereupon, on motion it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn. Oct. 11th 1922.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E, Minneapolis, Minn. on Wednesday Oct. 11th 1922, at 10 o'clock A.M, at which meeting the following directors were present to-wit: Messrs. F. D. Norenberg, Jacob Krug, J. C. Mathey and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct. 4th 1922, as herein recorded, were read,

approved and adopted.

Reports

The Treasurer, Mr. Jacob Krug, presented the Cash Report and Report of Beverage Sold for the week ending Oct 7th 1922, which after being thoroughly examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Lease of Storage Rochester

That they leased this Company's Storage building located on Lot 3, Block 58, Rochester, Minn, to W. E. Leonard and J. H. Kirkham, for one year from Oct 10th 1922, at $35.00 per month.

Sale of Litchfield Ppty.

That they sold to Joseph F. Happ on a Contract for Deed, Lot 11, Block 47, Litchfield, Minn. for the sum of $750.00 payable $150. Cash down, balance $75.00 every three months beginning Nov 1st 1922, with interest at the rate of 5%

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Plymouth Ave & 3rd St. Property

The Officers further reported that they have for some time been negotiating for the sale of the East 48 feet of Lots 1-2 & 3, Block 14, Bassett Moore & Case Add. to Mpls, located at corner Plymouth Ave and 3rd Street, that an offer had been received of $7000.00 for it which was rejected, and that they finally set a price to sell for $8500.00 and allow a commission of $175.00.

After hearing the report, it was the sense of the Board that as this property was no longer needed in the Company's business and believing that it would depreciate rather than increase in value, on a motion duly seconded, the Officers were authorized to sell it for a price of not less than $8100.00 Net.

Thereupon, on motion the meeting adjourned.

W. M. Wright, Secretary

Minneapolis, Minn Oct. 18-1922.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E, Minneapolis, Minn, on Wednesday Oct. 18th 1922 at 10 oclock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, J.C. Mathey and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct 11th 1922, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Oct 14th 1922, which after being thoroughly examined and considered, were ordered placed on file.

Sale of R/E #427 Harrison St. N.E. — The Officers reported that they sold to Frank Bochnak and John Rapacz on a Contract for Deed dated Sept 29th 1922, Lot 18, Block 20, Ramsey Lockwood & Others Addition to St. Anthony, excepting a triangular piece of said Lot which was sold to the Dakota & St. N. Townsite Co., Consideration $6500.00 payable $1000.00 Cash down, balance in monthly installments of $50.00 each beginning Oct 1st 1922, with Interest at 6%.

The action of the Officers as in the foregoing reported, was on a motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. Oct 25th 1922.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Oct 25th 1922, at 10 oclock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, J.C. Mathey and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct 18th 1922, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending Oct. 21st 1922, which after being thoroughly examined and considered, were ordered placed on file.

There being no further business before the meeting, on a motion duly seconded, it was voted to adjourn.

W.M. Wright, Secretary

Minneapolis, Minn. Nov 1st 1922.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Nov 1st 1922 at 10 oclock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, J.C. Mathey and W.M. Wright.

The President, Mr. F.D. Norrenberg, presided.

No quorum being present the meeting adjourned.

W.M. Wright, Secretary

Minneapolis Minn. Nov 8th 1922

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company #1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Nov. 8th 1922 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, J.C. Mathey and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Meetings of the Board of Directors held Oct 25th and Nov. 1st 1922, as therein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Reports and Reports of Beverage Sold for the weeks ending Oct. 28th and Nov. 4th 1922, which after being thoroughly examined and considered, were ordered placed on file.

R/Estate Cor. Plymouth & 2nd St. — The Officers reported that they were unable to close a deal for the sale of the property corner Plymouth Ave. & 2nd Street for $8100.00 net, as authorized by this Board at the meeting of Oct. 11, 1922, but they were under the impression that we could get $8000.00 net for it. After consideration, and on a motion duly seconded, the Board authorized a sale of the property for the sum of $8000.00 net to the Company.

Lease Store room 501 E. Hennepin Ave — Referring to the corner store room in building at #501 East Hennepin Ave, the Officers presented an offer from Einer Erickson, to take a lease on said store room for a period of five years at a rental of $75.00 per month for the first two years, $75.00 per month for the third year, and $300.00 per month for the last two years, provided the Company will make certain repairs and changes, consisting principally of taking out part of brick wall on side of building, enlarging the front doors, painting inside of room, putting a toilet room in basement, and removing plumbing fixtures in the present toilet room, which changes our Mr. Siegmann estimates will cost $475.00. This matter was thoroughly discussed, and taking into consideration that in order to get a fair rental for the room the greater part of these changes would have to be made anyway, on a motion duly seconded, the Officers were authorized to enter into a lease with Mr. Erickson, for the period and on the terms mentioned.

Thereupon, on motion, it was voted to adjourn.

W.M. Wright, Secretary

Minneapolis, Minn. Nov. 15th 1922.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1715 Marshall Street N.E, Minneapolis, Minn, on Wednesday, Nov. 15th 1922, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz and W.M. Wright.

The President, Mr. F.D. Norrenberg, presided.

As no quorum was present the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. Nov. 22-1922

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office #1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday Nov. 22-1922, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Geo. B. Lane and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meetings of the Board of Directors held Nov. 8th and 15th 1922, as therein recorded, were

read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Reports and Reports of Beverage Sold for the weeks ending Nov 11th & 18th 1922, which, after being thoroughly examined and considered, were ordered placed on file.

Sale of Pennsylvania Ave & 2nd St. Property — The Officers reported that as authorized by this Board at its meeting held Nov 8th, 1922, they sold to Phillip Milensky on a contract for deed, the property corner Pennsylvania Ave. and 2nd Street, this City, more fully described as East 48 Feet of Lots 1, 2 & 3, in Block 14 of Bassett, Moore & Cook's Add, in consideration of the sum of $8300.00, payable $3000.00 cash down balance in Monthly installments of $75.00 beginning January 1st 1923, with interest at the rate of 6%, which action was on motion duly seconded, Approved, ratified and confirmed by this Board.

Lease of #501 E. Hennepin Ave — The Officers further reported that as authorized, they leased to Union Drug Company, the first floor corner storeroom and basement thereunder, designated as No 501 East Hennepin Ave, for five years from Dec 1st 1922, at a rental of $250.00 per month for the first two years, $275.00 per month for the third year, and $300.00 per month for the fourth and fifth years, which action was approved, ratified and confirmed by this Board.

Malt — In connection with the advisability of contracting for the purchase of a supply of Malt at this time, the price now being about 72 cents per bushel, the matter was given due consideration and the Officers were authorized to contract for the purchase of 70,000 bushels of malt at the best price obtainable.

Harry Dryer — Mr. Kunz reported that Mr. Harry Dryer, who has been and still is a very good customer of our Company, and who is now owing us something over $1600. which includes his liability of a $500.00 note given us by Sherman & Dryer, has four notes made by Paul J. LaBar aggregating $10,100, secured by a chattel mortgage on a moving picture outfit and leasehold, which were sold LaBar for $10,600, and desires the Company to take these notes off his hands thus enabling him to square up this $1600.00 debt and other

indebtedness now pressing him, and as additional security Mr. Wm. Wiseman, who, according to Mercantile reports and other reliable information, is worth from $400,000.00 to $500,000.00 will guarantee the payment of the notes in question. This matter was thoroughly discussed and considered, and on a motion duly seconded, the Officers were authorized to take over the notes if in their Judgment they considered it for the best interest of the Company to do so.

Thereupon, on motion, the meeting adjourned.

W. M. Wright, Secretary

Minneapolis, Minn. Nov. 29th 1922.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1415 Marshall Street N.E, Minneapolis, Minn, on Wednesday, Nov. 29th 1922, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F. D. Norrenberg, Jacob Kunz, J. C. Mathey and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 22-1922, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending Nov 25th 1922, which after being thoroughly examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Deed to Brejka — That they this day executed a Warranty Deed running to Eva Brejka conveying the following described property: That part of Lot 14, Block 20, Town of St. Anthony lying Northeasterly of a line drawn parallel to and at all points 75 feet distant Northeasterly from the front line of said Lot on Marshall Street; being the property sold to Gabriel Brejka and

Eva Brezka his wife, as joint tenants and not as tenants in common, on a Contract for Deed dated Aug. 11th 1922, consideration $4000.00, which contract has been paid in full.
The deed was made to Eva Brezka on account of her husband, Gabriel Brezka, having died Nov. 6th 1922.

Leases — That they executed the following leases:

#410 Adams St. N.E. — To Bye Bros. the building known and designated as No. #410 Adams Street, N.E. this City, for one year from Nov. 20th 1922, at $35.00 per month;

#1301 Wash. Av. N. — To Andrew A. Golden, the building known and designated as No. 1301 Wash. Ave. North, this City, for two years from Dec. 1st 1922, at $185.00 per month;

Sat. of R.E. Mtg. & New Mtg. Feigal — That they satisfied the Real Estate Mortgage of $1500.00 given this Company Sept. 16, 1915 by Wm. C. Feigal, covering Lots 4, 5 & 6, Block 22, in West Minneapolis Center, and accepted from him a new Mortgage covering same property dated July 15-1922, for $1900.00 as security for his indebtedness to this Company as of that date.

All actions of the Officers as in the foregoing reported, were, on motion duly seconded, approved, ratified and confirmed by this Board.

Malt — As authorized at the previous meeting, the Officers reported that they had contracted with the North Star Malting Company for 70,000 bushels of Malt at 72 cents per bushel, to be delivered during the month of January, 1923.

Re 17 Income Tax — The Secretary read a communication from this Company's Accountant or Office Auditor, Mr. F.A. Baumann, stating that Government Income Tax Auditor in going through our 1917 Income Tax returns, calls attention that we depreciated our rental buildings 3% per Annum on the return, but did not put this depreciation through the books, and in order to allow same a resolution should be passed by the Board of Directors, authorizing the Office Auditor, or Accountant, to make an entry of the Five Years depreciation for the years 1917 to 1921 inclusive, for the same amount used in the Income Tax Returns for those years, and by so doing

the 1917 depreciation would be allowed.

Thereupon, Mr. Jacob Kung offered the following resolution, which, on motion duly seconded, was unanimously adopted, to-wit:

RESOLVED: That the accountants of this company be, and they are hereby authorized and directed to depreciate the book value of this company's buildings, outside of its main plant in Minneapolis, and to correspondingly decrease its surplus account, for the following years in the following sums, respectively:

For the year 1917 in the sum of $31,837.39
" " " 1918 " " " " 31,837.39
" " " 1919 " " " " 30,531.80
" " " 1920 " " " " 29,764.08
" " " 1921 " " " " 29,248.80

Total for five years, $153,417.46, And also to depreciate the book value of said buildings for the year 1922 at the rate of three per cent. (3%) per annum.

Thereupon, on motion, seconded, the meeting adjourned.
W.M. Wright, Secretary

Minneapolis, Minn. Dec. 6th 1922

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1315 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Dec. 6th 1922, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kung, J.C. Markey and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 29th 1922, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report

and Report of Beverage Sold for the week ending Dec 1st 1922, which after being thoroughly examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Lease #357 3d Av N.E.

That on Dec. 4th 1922, they executed a lease running to Elwood L. Dr Voe for the second floor of building known and designated as No 357-9. 3d Av. N.E, this City, for two years from Dec 1st 1922 at $90.00 per month.

R.E. Mtg Sat. Peterson

That they satisfied the Real Estate Mortgage of $7500.00 given this Company Feby 17-1911, by Chas. E. Peterson and Annie C. Peterson of this City, which mortgage is now paid in full.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

W.M. Wright, Secretary

Minneapolis, Minn Dec. 13th 1922

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Dec. 13th 1922, at 10 o'clock a.m. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Geo. B. Laur and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 6th 1922, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Dec. 9th 1922,

which after being thoroughly examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Storage Bldg. Gladstone

That they sold this Company's storage building situated on the Minneapolis, St Paul & St Marie Ry Company's Right of Way at Gladstone, Mich., to Clapp & Son, in consideration of the sum of $350.00, and executed a bill of sale to them for same;

Bond to U.S. Am. $50,000.

That on Dec. 9th 1922, they executed a bond to the United States of America, in the sum of $50,000. with the National Surety Co. of New York as surety, which bond was given for the issuance of a permit to use Specially denatured alcohol, and supersides a bond of $35,000. dated Sept. 12-1922.

Bond to Borgerding $750.00

That they executed a bond in the sum of $750.00, with Jacob Kung and W.M. Wright as Sureties, which bond was given for costs on an appeal to the Supreme Court in the case of Borgerding & Co. of Brownsville Minn. against this Company.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

R.E. at 715 4th Av N.E. to Kubik

The Officers further reported that they are negotiating with Jos. F. Kubik to sell him on a Contract for Deed, the West 40 feet of Lots 14 & 15 in Block 12, B. S. Wrights Addition to Minneapolis, located on the corner of 715 4th Av N.E. and 4th Street, for $9000.00, payable $1000.00 Cash and balance at $75.00 per month. This matter was thoroughly discussed and after taking into consideration that the Company owns several pieces of property on 4th Av N.E. and the price offered being considerably more than the book value, the Board thought it to the best interest of the Company to dispose of this property, and therefore on a motion duly seconded, authorized the Officers to make the sale on the terms and price mentioned.

Thereupon, on motion, the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. Dec. 20th 1922.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Dec. 20th 1922 at which meeting the following directors were present, to-wit: Messrs Jacob Kunz, J.C. Wathey and W.M. Wright.

No quorum being present the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. Dec. 27th 1922.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Dec. 27th 1922 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. J.C. Wathey and W.M. Wright.

There being no quorum present the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. Jany 3d 1923.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn., on Wednesday, January 3d 1923 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, J.C. Wathey and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meetings of the Board of Directors held Dec. 13th 20th and 27th 1922, as therein recorded,

were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Reports and Reports of Beverage Sold for the weeks ending Dec. 16th 23d and 30th 1922, which after being thoroughly examined and considered, were ordered placed on file.

Com. Stock Dividend — Mr. J.C. Wathey offered the following resolution which on motion duly seconded, was unanimously adopted, to-wit:

RESOLVED: That a dividend of one and one-half percent. (1½%) upon the $3,000,000.00 of the Common Capital Stock of this Company now outstanding, payable out of the accumulated profits of the Company and not out of the current earnings, February 1st 1923, to Stockholders of record at the close of business on January 22nd 1923, be, and such dividend is hereby declared; and that a letter of explanation in regard to the payment of such dividend be mailed to each and every Stockholder of record.

RESOLVED FURTHER: That the Secretary of this Company be, and he is hereby instructed to cause the books for the transfer of said Common Stock to be closed for the ten days next preceding said First day of February 1923 as provided in Section 7 of Article 5 of the By-Laws of the Company.

Thereupon, on motion the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. Jany. 10th 1923.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday Jany. 10th 1923, at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Norenberg, Jacob Kung, J.C. Mathey and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany. 3rd 1923, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Jany 6th 1923, which after being thoroughly examined and considered, were ordered placed on file.

Contract for Sale of 25th Ave N.E. & 2nd St. — The Officers reported that as authorized by this Board at its meeting held Dec. 13th 1922, they sold to Joseph F. Kubik on a Contract for Deed, dated Jany. 4th 1923, the West 40 feet of Lots 14 & 15, in Block 13, in B.S. Wright's Addition to Minneapolis, except the north 10 feet of Lot 15, to be used as a private alley. Consideration $9000.00, payable $600.00 cash down (instead of $1000.00 as formerly agreed the purchaser being unable to raise that amount at this time) and the balance in monthly installments of $75.00 or more beginning Feb. 1st 1923 with interest at the rate of 6% which action was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, seconded, the meeting adjourned.

W.M. Wright, Secretary.

Minneapolis, Minn. Jany. 17th 1923.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday Jany. 17th 1923 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kung, Geo. B. Laur, J.C. Mathey and W.M. Wright, constituting a majority and quorum of said Board.

The Attorney, Mr. A.C. Cobb, was also present.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany. 10th 1923, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Jany. 13th 1923, which after being thoroughly examined and considered, were ordered placed on file.

Loan to Sjoblom — Mr. J. Kung presented an application from Andrew Sjoblom of Princeton, Minn. for a loan of $500.00, which matter was thoroughly discussed, and after taking into consideration that Mr. Sjoblom is amply good for the amount, and that he has been and still is a good customer of this Company, on a motion duly seconded, the Officers were authorized to make the loan.

Authority to Sell City R/Est Mr. Kung — Mr. Geo. B. Laur offered the following resolution which on motion duly seconded, was adopted by the unanimous vote of all directors present, to-wit:

RESOLVED: That upon the recommendation of a majority of the active officers of this Company, the General Manager, Mr. Jacob Kung, is hereby authorized to sell in behalf of this Company, any and all of its real estate located in the City of Minneapolis, any one piece of which does not exceed in value the sum of $75,000.00;

RESOLVED FURTHER: That the proper Officers are hereby authorized

to execute the necessary conveyances in such case, and that any and all such transactions be reported to the Board of Directors at the next following meeting.

In re Renewing Charter — The matter of renewing this Company's Charter, which expires on April 1st next, was brought to the attention of the Board, and was referred to the Company's attorney, Wm. Cobb, for consideration.

Thereupon, on motion, the meeting adjourned.

W. M. Wright, Secretary.

Minneapolis, Minn. Jany 24th 1913

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1115 Marshall Street N.E. Minneapolis Minn. on Wednesday, Jany 24th 1913 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Nonnenberg, Jacob Kung Jr. Mathey, and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany. 17th 1913, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Jany 20th 1913, which after being thoroughly examined and considered, were ordered placed on file.

M. Kung Stock Certificate — The Secretary reported that on Oct. 12th 1912, he mailed to Mathias Kung, Certificate No. A 1865, issued Oct 10th 1912, for three (3) shares of Common Stock of this Company.

Mr. Kung claims not to have received this Certificate and has made a sworn affidavit to that effect, and is desirous of having a new certificate issued to him, and he has given a bond to this Company in the sum

of $600.00, signed by himself as Principal, and by Jacob Kung, and Joseph F. Kung, as Sureties, to fully and promptly pay to this Company any and all loss or damages that it may sustain by reason of the issuance of a duplicate, or new certificate.

On a motion duly seconded, this bond and affidavit were approved and accepted, and the Officers were authorized to issue a new certificate to Mr. Kung accordingly.

The papers in this case are on file with other valuable documents in the Secretary's locker.

The Officers reported the following transactions, to-wit:

Extension Ground Leases #307-315 Wash Ave So. — That they signed agreements with the Minneapolis Trust Co. extending the ground leases on No. 307 and No. 315 Washington Ave. So. this City, for a further period of five (5) years from April 30th 1913, at a rental of $840.00 per year for No. 307 Wash. Ave. S., and $800.00 per year for No. 315 Wash. Ave. South.

Lease Oliver Bldg — That they leased to the Hutchinson Company the two story building situated on the East 50 feet of Lots 6 & 7 Block 2, Oliver's 2nd Add. to the City of Oliver, Iowa, also the Ice House and Storage and vacant part of said described lots, for a term of two years from April 1st 1913, at a rental of $75.00 per month, and executed a lease dated Jany. 5th 1913, for same.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, the meeting adjourned.

W. M. Wright, Secretary

Minneapolis, Minn. Jany 31st 1913

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company #1115 Marshall Street N.E. Minneapolis, Minn. on Wednesday Jany. 31st 1913, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Nonnenberg and Jacob Kung. No quorum present the meeting adjourned.

W. M. Wright Secretary

Minneapolis, Minn. Feb. 7th 1923.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Genral Office of the Company, #1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday Feb. 7th 1923 at 10 o'clock A.M. at which Meeting the following directors were present to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, J.C. Markey and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meetings of the Board of Directors held Jany 24th and 31st 1923 as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Reports and Reports of Beverage Sold for the weeks ending Jany. 27th and Feb. 3rd 1923, which after being thoroughly examined and considered, were ordered placed on file.

Kunz Leave of Absence — Mr. Kunz stated that he had made plans for a trip to Florida, leaving here on Wednesday Feb. 14th and requested a few weeks leave of absence, which request on a motion, was unanimously granted by the Board.

There[illegible], on motion duly seconded the meeting adjourned. W.M. Wright Secretary

Minneapolis, Minn. Feby. 14th 1923.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Genral Office of the Company, #1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Feb. 14th 1923 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, J.C. Markey and W.M. Wright.

No quorum being present, the meeting adjourned.

W.M. Wright Secretary

Minneapolis, Minn. Feb. 21st 1923

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Genral Office of the Company, #1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Feb. 21st 1923, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg and W.M. Wright.

No quorum present the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. Feb. 28th 1923

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Genral Office of the Company, #1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Feby 28th 1923, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Geo. B. Lane, J.C. Markey and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meetings of the Board of Directors held Feby 7-14 & 21st 1923 as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Reports and Reports of Beverage Sold for the weeks ending Feby 10-17 & 24th 1923, were presented, which after being thoroughly examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Sale of R.E. #456 Adams St. — That They sold to Thos. and Agnes Krzeszowski on a Contract for Deed, dated Feby 13th 1923, Lot 1, Block 79, Sibley Addition to St. Anthony, Hennepin County, Minn. Consideration $8800.00 payable $2000.00 cash down and $100.00 or more per month beginning March 15th 1923, with interest at 6% per Annum payable monthly;

Sale of Lot Internatl Falls

That they sold to Wm Shapira on a Contract for Deed, dated Feb. 13th 1923 Lot 4, Block 15, Plat of International Falls, Koochiching County, Minn, Consideration $600.00 payable $500.00 Cash down, $500.00 on August 13th 1923 and $500 or more every six months thereafter until fully paid, with interest at the rate of 6% payable semi-annually,

R.E. Mtg Sat. Nick Thompson

That they satisfied the Real Estate Mortgage given this Company Feb. 16th 1914, by Nicholas Thompson and Mary Thompson of Turtle Lake, Minn, which Mortgage has been paid in full.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Bond to U.S. A. to use Alcohol for Mfg purpos $10,000.00

In relation to a bond required by the United States Government from this Company for permit under Title II, National Prohibition Act, to use Alcohol for manufacturing purposes, the following resolution was offered by Mr. Geo B. Lane, which, on motion duly seconded, was unanimously adopted, to-wit:

See also meeting of May 9th '23

Whereas, Jacob Kunz, Vice President, and W.M. Wright, Secretary of the Minneapolis Brewing Company, did on the 20th day of December, 1922, execute and deliver to the Federal Prohibition Director, Minneapolis, Minn, a certain bond in the sum of $10,000.00, with the National Surety Company of New York as Surety, Form No. 1530A, for permit under Title II, National Prohibition Act, to use Alcohol for manufacturing purposes;

Now Therefore Be It Resolved: That the said Board of Directors of the said Minneapolis Brewing Company, does hereby ratify and confirm the action of the Vice President and Secretary in executing said bond and does hereby adopt the said bond as the bond and obligation of the Minneapolis Brewing Company.

In re Charter

The Secretary read a communication from this Company's Attorneys, Messrs Cobb, Wheelwright and Benson relative to renewing our Charter which expires on April 1st next, advising that a Special Meeting of the Stockholders be called for that purpose, and at the same time to consider the question of a reduction of the authorized capital stock from $3,400,000.00 to $3,000,000.00 and the retirement and cancellation of the

preferred stock.

After carefully considering the matter Mr. Geo B. Lane offered the following resolution, which on motion duly seconded, was unanimously adopted by this Board:

Resolved, That in the opinion of this Board it is expedient and necessary that a Special Meeting of the Stockholders of this Company be forthwith called, to be held at its Office and principal place of business on Wednesday the 21st day of March, 1923, at Eleven O'clock in the forenoon, to see if said Stockholders at such meeting will vote:

(a) To renew (for thirty years or less) the Charter or Articles of Incorporation of this Company which will expire, by its terms thereof, on the first day of April, 1923; and

(b) To reduce the authorized capital stock of this Company from Three Million Four Hundred Thousand dollars ($3,400,000.) to Three Million Dollars ($3,000,000.) and to retire and cancel its Preferred Stock now outstanding.

Resolved, Further, That the Secretary of this Company be, and he is hereby directed to call such Special Meeting, and to give notice thereof, as provided in the By-Laws of this Company.

Thereupon, on motion duly seconded it was voted to adjourn

W.M. Wright, Secretary

Minneapolis, Minn. March 7th 1923

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E, Minneapolis, Minn, on Wednesday, March 7th 1923, at 10 o'clock A.M, at which meeting the following directors were present, to-wit; Messrs. F.S. Norrenberg, J.C. Markey and W.M. Wright.

As there was no quorum present the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. March 14th 1923

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis Minn. on Wednesday, March 14th 1923 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, J.C. Wathey and W.M. Wright.

No quorum being present the meeting adjourned.

W.M. Wright Secretary

Minneapolis, Minn. March 21st 1923

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street, N.E. Minneapolis, Minn. on Wednesday, March 21st 1923 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Geo. B. Lane, J.C. Wathey and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meetings of the Board of Directors held Feby. 28th March 7th and 14th 1923, as therein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Reports and Reports of Beverage Sold for the weeks ending March 3d, 10th and 17th 1923, were presented, which after being thoroughly examined and considered, were ordered placed on file.

Resolution Re-Pr. Preferred Stock — The following Resolution was offered by Mr. Geo. B. Lane, which, on motion duly seconded, was unanimously adopted by this Board, to-wit:

WHEREAS, this Company has heretofore acquired, and now owns, all of its Preferred Stock, of the

aggregate par value of Four Hundred Thousand dollars ($400,000.), heretofore issued and sold and is carrying same among its bills and accounts receivable; and

Notice of State that Amount of reduction of the Capital Stock

WHEREAS, it is deemed expedient to retire said stock and to amend the Charter of this Company so that its capital stock may be reduced and a corresponding saving thereby made in the amount of its taxes to the United States Government; and

WHEREAS, proceedings are now pending to effect such reduction in the capital Stock of this Company;

NOW, THEREFORE, BE IT RESOLVED, That if and when such reduction in said capital stock shall have been effected, the officers of this Company be, and they are hereby, authorized and directed to retire and cancel all of its Preferred Stock heretofore issued and now outstanding whether in its treasury or not, so that the same, or the certificates by which the same is represented, will be no longer of any force or effect for any purpose whatsoever, and to cause to be made a corresponding reduction in its capital stock account and in its bills and accounts receivable.

Thereupon, on motion duly seconded, the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. March 28th 1923.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, March 28th 1923, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg and W.M. Wright.

No quorum being present, the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. April 4th 1923

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday April 4th 1923 at 10 o'clock a.m. at which meeting the following directors were present to-wit: Messrs. F. D. Norenberg, J. C. Markey and W. M. Wright.

As there was no quorum present the meeting adjourned.

W. M. Wright, Secretary

Minneapolis, Minn. April 11th 1923.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, April 11th 1923, at 10 o'clock a.m. at which meeting the following directors were present to-wit: Messrs. F. D. Norenberg, Jacob Kunz, J. C. Markey and W. M. Wright, constituting a majority and quorum of said Board.

The President Mr. F. D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meetings of the Board of Directors held March 21st 28th and April 4th 1923 as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Reports and Reports of Beverage Sold for the weeks ending March 24th 31st and April 7th 1923, which after being thoroughly examined and considered, were ordered placed on file.

Replevin Bond — The Officers reported that they executed a Replevin Bond dated March 31st 1923 to W. B. Thompson, in the sum of $35.00 with the Natl Surety Co, as Surety, in an action to recover personal property to the value of $160.00 which action of the Officers was approved and ratified by this Board.

Malt — The Officers further reported that it was necessary to purchase more malt and therefore have entered into a contract with the North Star Malting Company for the purchase of 10,000 bushels of malt for immediate delivery at a price of 77 cents per bushel, which action was on motion duly seconded, approved, ratified and confirmed by this Board.

Jos. Markey — On a motion of Mr. Jacob Kunz, duly seconded the Officers were directed to pay Mr. J. C. Markey the sum of $83.33 per month for the months of March and April, 1923, for his service as director of this Company and also to cover his time and assistance given the Sales Department since his resignation as Manager of the Golden Grain Juice Company.

Com Stock Dividend — Mr Jacob Kunz offered the following resolution which, on motion duly seconded, was unanimously adopted, to-wit:

RESOLVED: That a dividend of one and one-half per cent. (1½%) upon the $3,000,000.00 of the Common Capital Stock of this Company now outstanding, payable out of the accumulated profits of the Company and not out of the current earnings, May 1st 1923 to Stockholders of record at the close of business on April 20, 1923, be, and such dividend is hereby declared, and that a letter of explanation in regard to the payment of such dividend be mailed to each and every Stockholder of record.

RESOLVED FURTHER: That the Secretary of this Company be, and he is hereby instructed to cause the books for the transfer of said Common Stock to be closed for the ten days next preceding said first day of May 1923 as provided in Section 2, of Article 5, of the By-Laws of the Company.

There upon, on motion duly seconded, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn April 18th 1923

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E, Minneapolis, Minn on Wednesday, April 18th 1923, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, J.C. Mathey and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 11th 1923, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending April 14-1923, which after being thoroughly examined and considered, were ordered placed on file.

Sale of Lots 7 & 8 Blk 1 Hillards and Cassidays Add — The Officers reported that they sold to Alex. G. Cavouras on a Contract for deed dated April 14-1923, Lots 7 & 8 Block 1, of Hillard & Cassidays Addition to Minneapolis, Consideration $17,000.00 payable $10,000.00 Cash down and the balance or $7,000.00 on or before one year from date of contract with interest at the rate of 6% per annum, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, seconded, it was voted to adjourn.

W.M. Wright, Secretary

Minneapolis, Minn April 25th 1923.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E, Minneapolis, Minn, on Wednesday, April 25th 1923, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs, F.D. Nonnenberg, Jacob Kunz, J.C. Mathey and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 18th 1923, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending April 21st 1923, which after being examined were ordered placed on file.

Lease 307 Nash Av So — The Officers reported that they leased to Einar A. Erickson, the second and third floors of building known and designated as No 307 Nash Av. So. this City, for a Term of Nine (9) years from May 1st 1923, at a rental of $1640.00 per year and plus 40% of any increase in ground rentals, and 40% of any increase of Taxes on this property over and above the Taxes of 1923, which action was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion seconded, it was voted to adjourn.

W.M. Wright, Secretary

Minneapolis, Minn. May 2nd 1923

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1715 Marshall Street N.E, Minneapolis, Minn. on Wednesday, May 2nd 1923, at 10 o'clock A.M, at which meeting the following directors were present, to wit: Messrs. F.D. Norrenberg, Jacob Krug, J.C. Mathey and W.M. Wright constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 25th 1923, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Krug presented the Cash Report and Report of Beverage Sold for the week ending April 28th 1923, which after being thoroughly examined and considered, were ordered placed on file.

Inspector of Election — The Secretary, Mr. W.M. Wright, presented the following resolution, which was, on motion duly seconded, unanimously adopted, to-wit:

Resolved: That Mr. J.C. Mathey, be and he is hereby appointed Inspector of Election, who shall receive, sort, and count the votes cast for Directors at the Annual Meeting of the Stockholders, to be held on Wednesday, May 2, 1923, at 11:00 o'clock A.M, at the General Office of the Company, and who shall thereupon forthwith make a written report to such Annual Meeting showing the number of shares of stock voted at such meeting, whether voted by the owner or by proxy, and the number of votes cast for each person voted for.

Thereupon, on motion duly seconded, it was voted to adjourn.

W.M. Wright, Secretary

Minneapolis, Minn. May 2nd 1923.

Regular Annual Meeting of the Board of Directors

The Regular Annual Meeting of the Board of Directors of the Minneapolis Brewing Company was held immediately after the final adjournment of the Annual Meeting of the Stockholders, at the General Office of the Company, #1715 Marshall Street N.E, Minneapolis, Minn., on May 2nd 1923, at one o'clock P.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Fr. B. Lauer, Jacob Krug, J.C. Mathey and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Upon a motion duly seconded, it was voted to adjourn this meeting for one week, to meet again at same place, on Wednesday May 9th 1923, at 10 o'clock A.M.

W.M. Wright, Secretary

Minneapolis, Minn. May 9th 1923

Regular Annual Meeting of the Board of Directors

Pursuant to adjournment the Regular Annual Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, May 9th 1923, at 10 o'clock A.M. at which meeting the following directors were present, to wit: Messrs. F.D. Norrenberg, Jacob Krug, J.C. Mathey, F.B. Krug and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Annual Meeting of the Board of Directors held May 10th 1922, as herein recorded, were read approved and adopted.

Election of Officers — On motion of Mr. Jacob Krug, it was voted to proceed with the election of officers for the ensuing year.

Thereupon, Mr. Jacob Krug, nominated Mr. F.D. Norrenberg as President of the Board, and as there were no other nominations

Mr. Kunz' motion, duly seconded, that the Secretary cast the ballot of this Board for Mr. F. D. Norrenberg, as President of this Company for the ensuing year, was unanimously adopted.

Whereupon, the Secretary reported that he had cast the ballot of this Board for Mr. F. D. Norrenberg as President of this Company, and the Second Vice President, Mr. Jacob Kunz, declared him duly elected as such Officer for the ensuing year.

Mr. J. C. Mathey nominated Mr. Geo. B. Laur, as First Vice President, as as there were no further nominations Mr. Mathey's motion, duly seconded, that the Secretary cast the ballot of this Board for Mr. Geo. B. Laur as First Vice President of this Company for the ensuing year, was unanimously adopted.

Whereupon, the Secretary reported that he had cast the ballot of this Board for Mr. Geo. B. Laur as First Vice President of this Company, and the President, Mr. F. D. Norrenberg, declared him duly elected as such for the ensuing year.

The balance of the Officers were elected in the same manner, the following being elected, to-wit:

For Second Vice President and Treasurer, Mr. Jacob Kunz.
For Secretary, Mr. Wm. M. Wright.
For Assistant Secretary, Mr. John C. Thill.

The President declared each one separately in rotation duly elected to his respective office for the ensuing year.

Appointment of Attorneys

Mr. Wm. M. Wright offered the following resolution, which was adopted by unanimous vote, to-wit:

RESOLVED: That Messrs. Cobb, Wheelwright, Hoke and Benson be, and they hereby are designated as the Attorneys for this Company for the ensuing year.

Salaries of Officers & Attorneys

Mr. Jacob Kunz offered the following resolution, which was on motion duly seconded, adopted by unanimous vote, to-wit:

RESOLVED: That the salaries to be paid the several Officers, Attorneys and directors for the year commencing May 1st 1913, shall be as stated below, (subject to be changed during the year if deemed advisable by the Board) each salary to include the services of the several Officers named as directors of this Company, to-wit:

Mr. F. D. Norrenberg,	as President,	$ 5,400.
Mr. Geo. B. Laur,	as First Vice President,	1,440.
Mr. Jacob Kunz,	as Second Vice President & Treasurer	15,000.
Mr. Wm. M. Wright	as Secretary	7,200.
Messrs. Cobb, Wheelwright, Hoke & Benson,	as Attorneys	6,000.
Mr. Jos. C. Mathey,	as Director	1,000.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. May 9th 1923.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday May 9th 1923 at 11 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, J.C. Mathey, F.B. Kunz and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 2nd 1923, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending May 5th 1923, which after being thoroughly examined and considered, were ordered placed on file.

Bond to U.S.A. to use Alcohol for Mfg purposes — The Officers reported that on March 9-1923, they executed a Bond to the United States of America in the sum of $10,000.00 with the National Surety Company of New York as Surety, effective December 13th 1922, to take the place of Bond for like amount dated December 20th 1922 which was adopted by this Board at its meeting of Feby. 28th 1923, which action of the Officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. May 16th 1923.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday, May 16th 1923, at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, J.C. Mathey, F.B. Kunz and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 9th 1923, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending May 12th 1923, which after being thoroughly examined and considered, were ordered placed on file.

Generator Set — The Officers reported that they have been endeavoring to sell the Electric Generator Set that was purchased during the the war on account of scarcity of coal, and which we now have no further need for, and that the best price obtainable for it is $7500, and ask that they be authorized to sell at that figure. The matter was thoroughly discussed and considered, and a motion prevailed authorizing the Officers to sell the Generator Set for $7500.00 or the best price could get for it.

Voting Stock of Golden G. Juice Co. — In the matter of designating an Officer of this Company to vote the shares of stock of the Golden Grain Juice Company, Mr. J.C. Mathey offered the following Resolution which was, on motion duly seconded, unanimously adopted, to-wit:

RESOLVED: That Mr. W.M. Wright be, and he is hereby empowered to vote the stock of the Golden Grain Juice Company standing in the name of this Company, at the Annual Meeting of its Stockholders to be held May 16th 1923.

Thereupon, on motion the meeting adjourned. W.M. Wright, Secretary

Minneapolis, Minn. May 13-1913

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E., Minneapolis, Minn. on Wednesday, May 13-1913, at 10 o'clock A.M. at which meeting the following directors were present, to wit: Messrs. F.D. Norrenberg, Jacob Kunz, Frank B. Kunz and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 6-1913, as herein recorded, were read, approved and adopted.

Reported Lease of 1319 Washington So. to Fahlin — The Officers reported that they executed a lease to E.W. Fahlin of the first floor and basement of building known and designated as No. 1319 Washington Ave. So. this City, for a term of five years from July 1st 1913, at a rental of $90.00 per month, which action was on motion duly seconded, approved, ratified and confirmed by this Board.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending May 10-1913 which after being thoroughly examined and considered, were ordered placed on file.

Wright Leave of Absence — Mr. W.M. Wright, the Secretary, requested a leave of absence for the month of June commencing June 3rd 1913, which request was granted by the unanimous vote of the Board.

Thereupon, on motion the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. May 31st 1913.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company 1415 Marshall Street N.E., Minneapolis, Minn. on Thursday, May 31st 1913, at 10 o'clock A.M. at which meeting the following directors were present, to wit: Messrs. F.D. Norrenberg, Jacob Kunz, Frank B. Kunz and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 13th 1913, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending May 27-1913, which after being thoroughly examined and considered, were ordered placed on file.

Sinykin — The Officers reported that Mr. A.D. Sinykin who holds a contract for deed from this Company for the purchase of No. 311 Hennepin Ave, on which contract there is now past due on principal $450.00 and about $100.00 interest, desires to pay the interest, and be allowed to pay the past due principal at the rate of $100.00 per month. The matter was thoroughly discussed and considered, and on a motion duly seconded, the Officers were directed not to deviate from the terms of the contract.

Malt — The Officers further reported that they purchased from the Froedtert Grain & Malting Company, of Milwaukee, Ten Thousand bushels of malt at .77¢ per bushel, F.O.B. Minneapolis, which action was on motion, seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. June 6th 1923

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1715 Marshall N.E. Minneapolis, Minn. on Wednesday June 6th 1923 at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Jos. C. Mathey and F.B. Kung, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

The Assistant Secretary, Mr. J.C. Thill, was also present.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 31st 1923 as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending June 2nd 1923, which after being thoroughly examined and considered, were ordered placed on file.

Purchase of Com. Stock from Bauch — Mr. J. Kung reported that in response to a letter written to this Company by Mr. Otto Bauch asking Mr. Kung to come to see him in regard to his illness and other matters, he had called on Mr. Bauch and found him in very bad shape. He has been sick in bed for the last two or three years; has had several paralytic strokes. He is entirely out of money, and has nothing to live on nor to pay his doctor bills. He wants the Minneapolis Brewing Co. to buy his nine shares of stock of this Company so that he can have the money to live on. After a lengthy conversation with Mr. Bauch Mr. Kung agreed to take the matter of purchasing the stock up with the Board of Directors on the basis of $500.00 for the nine shares.

This matter was thoroughly discussed by the Directors, and after taking into consideration that Mr. Bauch was for a long time our bottle house foreman, and a faithful employe on motion of Mr. Jacob Kung, seconded by Mr. Jos. Mathey, it

was unanimously voted to make an exception in this case and pay Mr. Bauch Five Hundred Dollars for his Nine Shares of Stock.

Thereupon, on motion seconded, it was voted to adjourn.

J. C. Thill Asst. Secy.

Minneapolis, Minn. June 13th 1923.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1715 Marshall Street NE. Minneapolis, Minn. on Wednesday June 13th 1923, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Jos. C. Mathey and F.B. Kung, constituting a majority and quorum of said Board.

The Assistant Secretary, Mr. J.C. Thill, was also present.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 6th 1923, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report, and Report of Beverage Sold for the week ending June 9th 1923, which after being thoroughly examined and considered, were ordered placed on file.

Lease #315 Wash. Ave. So. — The Officers reported that they leased to Martin Abrams and Jos. A. Buckman, the building known as #315 Wash. Ave. So., this City, for a term of 5 years from June 1st 1923, at a rental of $75.00 per month, which action was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, the meeting adjourned.

J. C. Thill, Asst. Secy.

Minneapolis, Minn. June 20th 1923.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1118 Marshall Street N.E. Minneapolis, Minn. on Wednesday June 20th 1923 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noremberg, Jacob Kung, Jos C. Mathey and F.B. Kung constituting a majority and quorum of said Board.

The Assistant Secretary, Mr. J.C. Thill was also present.

The President, Mr. F.D. Noremberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 13th 1923, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending June 16th 1923, which after being thoroughly examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Lease #16-18 No. 5th St. — That they leased to Minnesota Market Co. Inc. the first floor and store room and basement of building known as No. 16 & 18 North 5th street, this city, for five years from June 1st 1923, at a rental of $300.00 per month.

Lease #20 No. 5th St. — That they leased to Thomas E. Hanson, the first floor and basement of building known as No. 20 North 5th Street, this City, for two years from June 15th 1923, at a rental of $150.00 per month.

The actions of the Officers in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Contract for Deed to Haugly Wife — The Officers further reported that they sold to E.V. Haugly and Susie Haugly on a Contract for deed, Lots 8 & 9 in Rearrangement of part of Block 12 Marshalls Addition to Town of St. Anthony, Consideration $3500.00 payable $500. cash down balance in monthly installments of $60.00 each beginning July 1st 1923, with interest at 6% per annum payable monthly, which action was on motion duly seconded, approved, ratified and confirmed by this Board.

In connection with this sale the Company made Haugly and wife a loan of $500.00 to cover the first payment on the Contract, which loan is secured by a first mortgage on Lot 3 Blk 6 Marshalls add. to St. Anthony. The action of the Officers in making this loan was also approved by this Board.

Renewal Lease to Golden G.J. Co. — Mr. Jacob Kung reported that he had received a communication from the Golden Grain Juice Company stating that it desired to renew the lease which it holds from this Company, Expiring June 1st 1923, embracing Office building, Bottling house, Stables & Etc. for another year from date of Expiration on the same terms and conditions, which request was granted, and the Officers were authorized and directed to renew said lease accordingly.

Thereupon, on motion the meeting adjourned.

J.C. Thill, Asst. Sec'y.

Minneapolis, Minn. June 27th 1923.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1118 Marshall Street N.E. Minneapolis, Minn. on Wednesday, June 27th 1923, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noremberg, Jacob Kung, J.C. Mathey and F.B. Kung, constituting a majority and quorum of said Board.

The Asst. Secretary, Mr. J.C. Thill was also present.

The President, Mr. F.D. Noremberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 20th 1923, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and

Report of Beverage Sold for the week ending June 23rd 1923, which after being thoroughly examined and considered, were ordered placed on file.

Lease of #315 Marquette Av.

The Officers reported that they leased to Franklin System Co-operatives Inc. the first floor and basement of building known as #315 Marquette Ave, this City, for three years from July 1st 1923, at a rental of $275.00 per month for the first year and $350.00 per month for the second and third years of said term, which action was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

J. C. Thill, Asst. Secretary

Minneapolis, Minn. July 5th 1923

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, on Thursday, (Wednesday being a legal holiday) July 5th 1923, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, F. B. Kunz and W. M. Wright. There being no quorum present, the meeting adjourned.

W. M. Wright, Secretary

Minneapolis, Minn. July 11th 1923

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis, Minn, on Wednesday July 11th 1923, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norrenberg, Jacob Kunz, J. C. Mathey, F. B. Kunz and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meetings of the Board of Directors held June 27th and July 5th 1923, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Reports and Reports of Beverage Sold for the weeks ending June 30th and July July 7th 1923, which after being thoroughly examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Lease Crookston Bldg

That they leased to A. J. Burg the two story building situate on Lot 13, Blk 5, Fletcher & Houston's Add. to Crookston, for a term of 5 years from June 15th, 1923, at a rental of $135.00 per month for the first two years and $150.00 per month for the third, fourth and fifth years;

Lease #34 So. 5th St.

That they leased to Jerome Carlson and A. E. Duncan the building known as No. 34 South 5th St, this city, for five years from July 10, 1923, at $350.00 per month.

Lease #47 Wash. Av. So.

That they leased to Emil Erickson, the first floor and the park of basement immediately underneath, of building known as No. 47, Wash. Ave. S. this City, for three years and Eleven months from March 1st 1923, at a rental of $315.36 per month.

All actions of the Officers as in the foregoing reported were on motion duly seconded, approved, ratified and confirmed by this Board.

R. E. Mtge Sat. Albin Carlson

The Officers further reported that they executed a Satisfaction of the Real Estate Mortgage given this Company April 9-1910, by Albin Carlson of this City, which mortgage has been paid in full, which action of the Officers was on motion, seconded, approved, ratified and confirmed by this Board.

In re Rent of Schmidt & S. 753 Hen Ave

Mr. F. B. Kunz of the Real Estate Department presented a communication relative to the past due rent owing this Company by Schmidt and Schuster for premises known as No. 753 Hen. Ave. These parties are now owing $105.00 for the months of May, June and July 1923 and claim to be unable to pay at the present time but promise to get caught up with the payments during the coming fall. Mr. Kunz desired instructions from the Board in regard

to forcing collection of this rent. The matter was thoroughly discussed and considered, and upon a motion made by Mr. W.M. Wright, duly seconded, it was agreed that if Schmidt & Schuster paid the May rent or $350.00 within the next five days we would extend the time for payment of the June rent until August 5th 1923, and if that rent was paid by that date we would extend the time for the payment of the July rent to Sept. 15th next.

Surety Bond W.M.W. Mr. W.M. Wright reported that his surety bond of $75,000.00 to this Company will expire on the 15th inst; that it costs the Company a premium of $75.00 a year to carry the bond, and asked the pleasure of the Board as to having it renewed. After discussing the matter each member of the board participating, it was decided that it was not necessary, and a needless expense to require as large a bond at this time, and on a motion duly seconded it was Voted that the bond be renewed for $50,000.00 instead of $75,000.00 and also that the bond of Mr. Jacob Kunz for $75,000.00 be released accordingly when it matures.

Thereupon, on motion the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. July 18-1923.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1515 Marshall Street N.E. Minneapolis, Minn. on Wednesday July 18th 1923 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, J.C. Mathey, F.B. Kunz and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes The Minutes of the Regular Weekly Meeting of the Board of Directors held July 11th 1923, as herein recorded, were read, approved and adopted.

Reports The Treasurer Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending July 14th 1923, which after being thoroughly examined and considered,

were ordered placed on file.

Sale of Bassel Minn. Property The Officers reported that they sold the East 60 feet of Lot 5, in Block 7, of the Village of Bassel, Mercer County, Minn. to Frank B. Johnson, in Consideration of the sum of $7100.00 Cash, and conveyed same to Lionel C. Brown by Warranty Deed dated July 14th 1923, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Deed to Elbow Lake Property The Officers further reported that on the 16th inst. they executed a Warranty Deed conveying to the First Nat'l Bank of Elbow Lake, Lot 7, Block 1, of N.O. Lausturn's Add. to the Village of Elbow Lake, Grant County, Minn. being the property sold to David Kriss on a Contract for deed dated Sept 24th 1920, which Contract Kriss assigned to said bank, and which is now paid in full, which action of the Officers was on motion Seconded, approved, ratified and confirmed by this Board.

Schmidt & Schuster Rent Mr. F.B. Kunz reported in connection with the past due rent of Schmidt and Schuster, that he has collected the May rent of $350.00 according to the order of the Board at its previous meeting.

Thereupon, on motion the meeting adjourned.

W.M. Wright Secretary

Minneapolis, Minn. July 25th 1923.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1515 Marshall Street N.E. Minneapolis, Minn. on Wednesday July 25th 1923 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Jas C. Mathey, F.B. Kunz and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes The Minutes of the Regular Weekly Meeting of the Board of Directors held July 18th 1923, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending July 24th 1943, which after being thoroughly examined and considered, were ordered placed on file.

Thereupon on motion, the meeting adjourned.

W. M. Wright Secretary.

Minneapolis, Minn. Aug. 1st 1943.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1115 Marshall Street N.E., Minneapolis, Minn. on Wednesday, August 1st 1943, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norenberg, Jacob Kunz, Geo. B. Lane, J. C. Mathes, F. B. Kunz and W. M. Wright, constituting a majority and quorum of said Board.

The Attorney, Mr. Albert C. Cobb, was also present.

The President, Mr. F. D. Norenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held July 25th 1943, as therein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending July 25th 1943, which after being thoroughly examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Lease #134 19th Ave. So.

That they leased to John E. Orne the building known as #134 19th Ave. So. this City, for two years from August 1st 1943, at $35.00 per month.

Lease Chisholm Building

That they leased to Marian Radmanovich the building on Lot 29, Block 8, Chisholm, Minn., for the term of three years from August 1, 1943, at $75.00 per month.

Bond to Atlas Assur. Co. re W. Barlow

That they executed an Agreement Bond to the Atlas Assurance Co. saving it free and harmless from all loss and expense by reason of its paying to this Company the fire loss of $600.00 on its policy of insurance No. F-69633 covering the Sarah Barlow Hotel Building at Bena, Minn. on which property the Minneapolis Brewing Co. holds a mortgage, Mrs. Barlow having refused to endorse the check which was issued by the Insurance Company in payment of the loss.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Reducing Capital Stock

The matter of reducing the capital stock of this Company and of making a distribution of some of its quick assets not necessary to the conduct of its business having been fully discussed, the following resolutions were adopted by the unanimous vote of all the Directors present, viz:

RESOLVED: That in the opinion of this Board it is expedient and necessary that a Special Meeting of the Stockholders of this Company be forthwith called, to be held at its office and principal place of business on Wednesday, the 9th day of August, 1943, at eleven o'clock in the forenoon, to act upon said Stockholders at such meeting will vote:

To authorize an immediate cash distribution to the present holders of Common Stock in this Company equal to ten per cent (10%) of their respective holdings, and to reduce its authorized capital stock from three million four hundred thousand dollars ($3,400,000) to two million five hundred thousand dollars ($2,500,000), more or less, and to retire and cancel all of its Preferred Stock, and a corresponding amount of its Common Stock now outstanding.

RESOLVED, FURTHER, That the Secretary of this Company be, and he is hereby, directed to call such Special Meeting, and to give notice thereof, as provided in the By-Laws of this Company.

Thereupon, on motion duly seconded, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn. Aug. 8th 1923

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company #1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday Aug. 8th 1923, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Krug, J.C. Mathey, F.B. Krug and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held August 1st 1923 as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Krug presented the Cash Report and Report of Beverage Sold for the ending August 4th 1923, which after being thoroughly examined and considered, were ordered placed on file.

Sale of Commercial Hotel Property — In relation to the proposed sale of this Company's property on Nicollet Island known as the Commercial Hotel Property, which was considered by this Board at previous meetings, the Officers reported that the party is now ready to purchase the same on a Contract for deed for $76,500.00 net. Thereupon, Mr. J.C. Mathey offered the following resolution, which was duly adopted by the unanimous affirmative vot of all the directors present, to-wit:

BE IT RESOLVED:

That this corporation sell under contract for deed, and agree to convey, to Samuel E. Forest the following described premises situate in the County of Hennepin, State of Minnesota, to-wit:

Commencing on the dividing line between East Hennepin Avenue (formerly called Bridge Street) and Block Nine (9) in Nicollet Island, according to the Plat thereof on file and of record in the Office of the Register of Deeds in and for said County of Hennepin,

at a point twelve (12) feet Northeasterly from the Southwesterly corner of said Block formed by the intersection of said above described dividing line with the dividing line between said Block and Island Avenue, West (formerly called Park Street); Thence running along said dividing line between said Block and East Hennepin Avenue Northeasterly fifty (50) feet; Thence running at right angles Northwesterly Ninety (90) feet; Thence running at right angles Southwesterly Eighty-two and four tenths (82.4) feet; Thence running Southeasterly Ninety four and Sixty-six hundredths (94.66) feet to the point of commencement;

Subject to any rights heretofore acquired by the City of Minneapolis for street purposes over any portion of above described premises;

Subject to a lease April 16, 1920, by this Corporation as lessor to Agnes Johannes and Alex. G. Gilruth as lessees, for the term of ten years from the first day of May, 1920, unless sooner cancelled or terminated,

and assign to said Samuel E. Forest that certain lease of said premises (said real estate being described in said lease as "The following described premises situated in the City of Minneapolis, in the County of Hennepin and State of Minnesota, Viz: That certain building known and designated as No. 1 and 3 East Hennepin Avenue), dated April 16, 1920 by this corporation as lessor to Agnes Johannes and Alex. G. Gilruth as lessees, made for the period of ten years from the first day of May, 1920 (reserving hereby the same lease first above mentioned), and the rents under said lease for all time commencing with today; All for the sum of Twenty-six Thousand Five Hundred ($76,500) Dollars, to be paid as follows:

The sum of $4650. at or before the time of the delivery of said contract for deed; the sum of $150. on the 10th day of each month hereafter (commencing on the 10th day of September, 1923 and continuing thereafter until and including the 10th day of March, 1930); and the sum of $10,000. on the 10th day of April 1930, the entire balance of said purchase price remaining from time to time unpaid to bear interest at the rate of six per cent per annum, payable monthly on the 10th day of each month; said purchaser to have the privilege of paying any one or more of said installments of principal or of interest, or both, before the same falls due (and immediately upon the payment of any sum of principal, such sum of principal so paid to cease to bear interest); said purchaser to have the right at his option at any time after $16,500. of the

principal of said purchase price has been paid and before midday of the 10th day of April 1930 (instead of paying said sum of $10,000. and the interest thereon on the 10th day of April, 1930) to have from this corporation a Warranty deed of said real estate upon his paying to this corporation all interest accrued and remaining unpaid on the unpaid balance of said purchase price and upon his executing and delivering to this corporation a promissory note for the sum of $10,000. and a mortgage of said real estate to secure the payment of said note (said note to bear interest at the rate of six per cent per annum, payable semi-annually; said note to fall due on or before three years after its date; said note and said mortgage to be dated the day, or not more than one week before the day, of their tender or delivery; said note to be payable to the order of this corporation and said mortgage to be made to this corporation as mortgagee); and

That the president and the Secretary of this corporation be, and hereby are, authorized and directed to execute in the name and behalf of this corporation a contract for deed of said premises to said Samuel E. Forest, drawn in duplicate, drawn upon the above mentioned terms and in the form presented at this meeting and an assignment to said Samuel E. Forest of said lease and said rents in the form presented at this meeting (first attaching said instrument of assignment to one of the duplicate originals of said lease), and to seal with the corporate seal of this corporation and acknowledge said instruments, and (upon receipt by this corporation of $4,650. and upon the execution by said Samuel E. Forest of said contract for deed in duplicate) to deliver one of said duplicate originals of said contract for deed, and said assignment (with one of the duplicate originals of said lease thereto attached), to said Samuel E. Forest.

Thereupon, on motion duly seconded, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn. Aug. 15th 1923.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E., Minneapolis Minn. on Wednesday August 15th 1923, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, J.C. Mathey, F.B. Kunz and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Aug. 8th 1923, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Aug. 11th 1923, which after being thoroughly examined and considered were ordered placed on file.

Thereupon, on motion the meeting adjourned.

W. M. Wright Secretary

Minneapolis, Minn. August 22nd 1923.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday August 22nd 1923, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, J.C. Mathey, F.B. Kunz and W.M. Wright, constituting a majority and quorum of said Board.

The President Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held August 15th 1923, as herein recorded, were read,

approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Aug. 18th 1923, which after being thoroughly examined and considered, were ordered placed on file.

Re #1476 So #2d St. — In relation to this Company's property designated as No. 1316 South 2d Street this City, the Officers reported that the building thereon is now vacant and as they have a prospective purchaser in view, request the Board to set a price for which it could be sold. This matter was fully discussed and after taking into consideration that it might be some time before a suitable tenant could be found, that now would be the right time to dispose of the premises, on a motion duly seconded, the Officers were authorized to sell this property for the sum of $45000.00 Net, but however not to lose the sale at that figure should it be found necessary to allow a reasonable commission fee in order to consummate the deal.

The Officers reported the following transactions, to-wit:

Lease #16-18-20 N. 5th St. to Einar Erickson — That they leased to Einar A Erickson, the second floor directly over the store rooms numbered 16-18 & 20 North 5th Street this City, for a term of five years from Sept. 1st, 1923 at a rental of $90.00 per month.

Bond to Village of Walker — That on the 15th inst. they executed a bond in the sum of $750.00 in the name of this Company as principal, with Jacob Kunz and W.M. Wright as sureties, given to the Village of Walker, Minn. for a Writ of Injunction.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Commercial Hotel Property Sale — In relation to the recent sale of the so-called Commercial Hotel Property in this City, the following resolution was duly adopted by the unanimous affirmative vote of all the directors present, to-wit:

BE IT RESOLVED: That, in order to make entitled to be filed in the Office of the Registrar of Titles of Hennepin County, Minnesota, that certain lease dated April 16th, 1920, from

this corporation to Agnes Johannes and Alex G. Gilruth of the building known and designated as No. 1 and 3, East Hennepin Avenue, Minneapolis, Minnesota, J. Kunz and W.M. Wright, Officers of this corporation, be and hereby are authorized, upon the request of Samuel E. Forest (to whom this corporation has assigned said lease) and with the consent of said Agnes Johannes and Alex G. Gilruth to insert in one or both of the originals of said lease, following the description of said property and before the words "To Have and to hold said premises", the following: "being otherwise described as those certain premises, situate in the County of Hennepin and State of Minnesota, to-wit:

Commencing on the dividing line between East Hennepin Avenue (formerly called Bridge Street) and Block Nine (9) in Nicollet Island, according to the plat thereof on file and of record in the Office of the Register of Deeds in and for said County of Hennepin, at a point twelve (12) feet Northeasterly from the Southeasterly corner of said Block formed by the intersection of said above described dividing line with the dividing line between said Block and Island Avenue, West (formerly called Park Street); thence running along said dividing line between said Block and East Hennepin Avenue Northeasterly fifty (50) feet; thence running at right angles Northwesterly Ninety (90) feet; thence running at right angles Southwesterly Eighty-two and four tenths (82.4) feet; thence running Southeasterly Ninety-four and sixty six hundredths (94.66) feet to the point of commencement; subject to any rights heretofore acquired by the City of Minneapolis for street purposes over any portion of above described premises."

Thereupon, on motion duly seconded, it was voted to adjourn.

W.M. Wright, Secretary

Minneapolis, Minn. Aug 29th 1923

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday Aug. 29th 1923, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, J.C. Markey, F. Bekeny and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held August 29th 1913, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Aug. 30th 1913, which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion the meeting adjourned.

W. M. Wright, Secretary.

Minneapolis, Minn. Sept. 5th 1913

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1715 Marshall Street N.E., Minneapolis, Minn. on Wednesday, September 5th 1913, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F. D. Noerenberg, Jacob Kung, Jos. C. Markey, F. B. Kung and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held August 29th 1913, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Sept. 1st 1913, which after being thoroughly examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Sat. Judgmt Morris Sullivan — That they executed a Satisfaction of the Judgment obtained Nov. 15-1913, against Morris Sullivan of East Grand Forks, Minn.,

in consideration of the payment of $50.00

R.E. Mortg Sat L. Dorsky — That they executed a Satisfaction of the Real Estate Mortgage given this Company Sept. 15-1910, by Louis Dorsky and Doris Dorsky, his wife, of this City, the same having been paid in full.

All actions of the Officers, as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, the meeting adjourned.

W. M. Wright, Secretary

Minneapolis, Minn. Sept. 12th 1913

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday Sept. 12th 1913, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F. D. Noerenberg, Jacob Kung, Jos. C. Markey, F. B. Kung and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 5th 1913, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Sept. 8th 1913, which after being thoroughly examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

R.E.M. Sat Soderberg & A. — That they satisfied the Real Estate Mortgage given the First Nat. Bank of Frederic, Wis. by Soderberg & Anderson July 25th 1908,

which mortgage was assigned by said Bank to this Company Dec. 30-1910, and which mortgage is now paid in full.

Lease of #614-11th Ave. N.

That they Lease to Jewel Tea Company, Inc. the building known and designated as #614-11th Ave. North this City, for a term of three years from Sept. 14th 1943, at a rental of $70.00 per month.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, seconded, the meeting adjourned.

W. M. Wright, Secretary

Minneapolis, Minn. Sept. 19th 1943.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of said Company #1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday Sept. 19th 1943 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Jos. C. Mathey, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 14th 1943, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Sept. 15th 1943, which after being thoroughly examined and considered, were ordered placed on file.

DeLaney Clayton — The Officers reported that they signed a consent to John W. DeLaney assigning the Contract for deed held by him from this Company covering Lot 16 Block 8, Village of Clayton, Minn. to Albert Attilio, which action was on on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion the meeting adjourned.

W. M. Wright Secretary

Minneapolis, Minn. Sept. 26th 1943.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday Sept. 26th 1943, at 10: O'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Jos. C. Mathey, Frank B. Kung and W.M. Wright constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 19th 1943, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung presented the Cash Report and Report of Beverage Sold for the week ending Sept. 22nd 1943, which after being thoroughly examined and considered, were ordered placed on file.

The Officers reported the following transactions to-wit:

That they executed the following Leases:

No 176 So 4th Street 1st floor — To James E. Smoleroff and Jacob Condar, the first floor and front part of the basement thereunder of building known and designated as No 176 So. 4th Street, this City, for five years from Oct 1st 1943, at a rental of $275.00 per month for the first year, and $250.00 per month for the remaining four years of said Term:

#176 So. 4th St. 2-3 & 4th floors — To Leo F. Waddick, the second, third and fourth floors, and

and rear of basement thereunder, of building known and designated as No. 146 South 4th Street, this City, for a term of five years from Oct 1st 1923, at a rental of $135.00 per Month.

No. 502 East Hennepin Ave

To Fred W. Castle, the building known and designated as No. 502 East Hennepin Avenue, this City, for a term of five years from Oct 1st 1923, at a rental of $75.00 per month for the first two years and $150.00 per month for the remaining three years of said Term:

No. 256 West Broadway

To Joseph Oitzinger, the second floor of building commonly known as No. 256 West Broadway, this City, for a term of one year from Sept. 1st 1923, at a rental of $50.00 per month.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

W. M. Wright, Secretary.

Minneapolis, Minn. Oct. 3rd, 1923.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Oct. 3rd 1923, at 10 o'clock A.M. at which meeting the following directors were present, to wit: Messrs. F. D. Norrenberg, Jacob Kung, Jos. C. Mathey and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 26th 1923, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Sept. 29th 1923, which after being thoroughly examined and considered, were

ordered placed on file.

Bonds to U.S. Gov

The Officers reported that on Oct 2nd 1923, they executed in the name of this Company by Jacob Kung, Vice President, and W. M. Wright, Secretary, with the National Surety Company of New York as Surety, a Bond to the U.S. Government, for Industrial Alcohol Plant under Title III of the National Prohibition Act, Form 1432, in the sum of Sixty five thousand Dollars ($65,000). Also a Warehouse Bond for Storage of Alcohol under same Title, Form 1435, in the sum of One hundred thousand Dollars ($100,000), which bonds are given in lieu of Collateral bonds of same amount dated Dec. 23rd 1920, and Feby. 19th 1921 respectively, covered by Liberty Loan Bonds amounting to $165,000, and for the purpose of receiving back from the Government these Liberty Loan Bonds.

The acts of the Officers in executing the bonds as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion the meeting adjourned.

W. M. Wright, Secretary

Minneapolis, Minn.

Minneapolis Minn. Oct 10th 1923

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Oct. 10th 1923, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nornberg, Jacob Kung, Jos. C. Markey, F.B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The Attorney, Mr John C. Benson, was also present.

The President Mr F.D. Nornberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct 3rd 1923, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Oct 6th 1923, which after being thoroughly examined and considered, were ordered placed on file.

Resolution to Retire Preferred Stock — The following resolution was offered by Mr Jacob Kung and the adoption thereof was moved:

WHEREAS, the Preferred Stock of this corporation of the par value of Four hundred thousand dollars ($400,000) constituting all of the Preferred Stock thereof, is now owned by this Company; and

WHEREAS, the stockholders of this Company have directed the Board of Directors to retire and cancel said Preferred Stock;

NOW, THEREFORE, BE IT RESOLVED, that said Preferred Stock and all thereof be, and is hereby, retired and the Secretary of this corporation be, and he is hereby, directed to cancel the certificates thereof and to cancel all unissued Preferred Stock certificates and to note such cancellation thereon with proper reference to this resolution and the date of the adoption thereof.

The motion to adopt said resolution having been duly seconded, the same was unanimously adopted.

The following resolution was offered by Mr. W.M. Wright and the adoption thereof was moved:

Distribution of 10% on Com. Stock

WHEREAS, the stockholders of this Company have by resolution directed the Board of Directors thereof to make a distribution of ten per cent of the par value of the Common Stock of this corporation to the holders of said stock in partial liquidation of the interests of such stockholders in the assets of the Company;

NOW, THEREFORE, BE IT RESOLVED, that the Treasurer of this Company be, and he is hereby, authorized and directed to distribute to each holder of Common Stock of this Company of record on the books of the Company on the 7th day of October 1923, in partial liquidation of such stockholder's interest in the assets of this Company, an amount equal to ten per cent of the par value of the shares of such Common Stock standing in the name of such stockholder on said date, provided that before such payment shall be made to any stockholder such stockholder shall first be required to surrender to the Treasurer of this Company for endorsement as hereinafter provided all certificates for shares of such stock appearing in the name of such stockholder on the books of the Company on said date, and that the Treasurer is hereby directed to see that there is endorsed on the face of each of said stockholder's certificates before payment to any such stockholder of such amount in liquidation, or any part thereof, the following:

Minneapolis, Minnesota, November 3, 1923.

There has been distributed by this Company to the record holder of the stock represented by the within certificate as of the 7th day of October 1923, an amount equal to ten per cent of the par value of said stock in partial liquidation of the interest of the holder thereof in the assets of said Company.

BE IT FURTHER RESOLVED, that such distribution shall be made as of the 3rd day of November 1923, and that the books for the transfer of the Common Stock of the Company be, and are hereby,

ordered closed from and after the 23d day of October 1923, to and including the 3d day of November 1923.

And Be It Further Resolved, That the Secretary of this Company be and he is hereby directed to mail notice of the passage of this resolution to the Stockholders of record of this Company as of the date of the passage hereof.

The motion to adopt said resolution having been duly seconded, the same was unanimously adopted.

Thereupon, on motion duly seconded, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn Oct. 17th 1923.

Regular Weekly Meeting Of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1315 Marshall Street N.E, Minneapolis Minn. on Wednesday Oct 17, 1923, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kung, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct. 10th 1923, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Oct. 13th 1923, which after being thoroughly examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Sale of Real Est. Atwater Minn. — That they sold to James H. Strong on a Contract for Deed, dated Oct. 4-1923, the East 76 feet of Lot 9, Block 2, in the Village of Atwater, Kandiyohi County, Minn., in consideration of the sum of $1700.00, payable $200. Cash down, and the balance in monthly installments of $20.00 or more commencing Oct 4th 1923.

Sale of Real Est. Caledonia Minn. — That they sold to Raymond Walter Smith on a Contract for Deed dated Oct. 2d 1923, the West half of Lot 3 Block 10, McPhail's Original Plat of the Village of Caledonia, Houston County, Minnesota, in consideration of the sum of $3650.00, payable $500.00 Cash down and balance in Monthly installments of $75.00 or more commencing Nov. 1st 1923.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. Oct. 24th 1923

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1315 Marshall Street N.E. Minneapolis, Minn., on Wednesday, Oct 24th 1923, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kung, Jos. C. Markey, F.B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct. 17th 1923, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kung presented the Cash Report and Report of Beverage Sold for the week ending Oct 20-1923, which after being thoroughly examined and considered, were ordered placed on file.

The Officers reported that they executed a lease to

Lease of 1849 Riverside Ave

Isadore Stern of the building known and designated as No 1849 Riverside Ave this City, for a Term of 3 years from Nov. 1st 1923, at a rental of $90.00 per month, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn Oct. 31st 1923.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street NE, Minneapolis, Minn. on Wednesday, Oct. 31st 1923, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs F.D. Norrenberg, Jacob Kung, Jos C. Mathey, F.B. Kunz and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct. 24th 1923 as herein recorded, were read, approved and adopted

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Oct 27th 1923, which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion the meeting adjourned

W.M. Wright, Secretary

Minneapolis, Minn. Nov. 7th 1923

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Nov. 7th 1923, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct. 31st 1923, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Nov. 3rd 1923, which after being thoroughly examined and considered, were ordered placed on file.

Diement Re Mortgage to 1st Nat. Bank Moorhead — In relation to a mortgage of $5000.00 made by W.A. Diement and Wife to The First Nat. Bank of Moorhead, Nov. 19th 1921 covering Lots 26 & 27, Block 1, White's 3rd Add. to Moorhead, on which property this Company holds a second mortgage of $7500.00 the Bank has offered to assign this first mortgage to this Company on payment of the principal, or $5000.00, thus drawing off the accrued interest thereon from Nov. 19th 1921, no interest whatever having been paid on the Note. After a thorough discussion and taking into consideration that should the Bank foreclose its mortgage this Company, in order to protect its interest, would be obliged to redeem, and in that event would be compelled to pay the full amount of the principal which together with the interest and costs would total over $6000.00. Thereupon on a motion duly seconded, the officers were authorized to accept the bank's proposition and pay it $5000.00 and take over an assignment of this mortgage.

Thereupon, on motion the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. Nov. 14th 1923.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, November 14th 1923, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kung, Frank B. Kung and W.M. Wright constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 7th 1923 as herein recorded were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Nov. 10th 1923, which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was Voted to adjourn.

W.M. Wright, Secretary

Minneapolis, Minn. Nov. 21st 1923.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday Nov. 21st 1923, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kung, Jos. C. Markey, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board

of Directors held Nov. 14th 1923, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Nov. 17th 1923, which after being thoroughly examined and considered, were ordered placed on file.

Deed to Sinykin for 31 Hen. Ave. — The Officers reported that under date of Nov. 17th 1923, they executed a Warranty Deed to A.J. Sinykin, conveying the following described property: All that part of Block 62, in the Town, now City, of Minneapolis bounded as follows: Commencing on the Northwesterly line of said block at a point 116 feet Southwesterly from the Northerly corner thereof; running thence Southwesterly along the Southerly line of Hennepin Avenue, so-called, 22 feet; running thence Southeasterly on the line parallel with 3rd Street South, so-called, to a public Alley; running thence Northeasterly along the Northwesterly line of said alley 22 feet; and running thence Northwesterly to the point of beginning.

This is the property sold to A.J. Sinykin on a Contract for Deed dated Oct. 17th 1919 for $31500.00 which Contract has been paid in full.

The action of the Officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Diverting funds into Certs. of Dep. — The Treasurer reported that on Nov. 20th 1923, he transferred $60000.00 in funds of this Company from the Checking account into a Certificate of Deposit issued by the North American Office of the Northwestern National Bank of this City, payable (by special agreement) on demand, with interest at the rate of four per cent, which action was duly approved by this Board.

Thereupon, on motion, the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. Nov. 28th 1913.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Nov. 28th 1913, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norrenberg, Jacob Kunz, Frank B. Kunz and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 21st 1913, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Nov. 24th 1913, which after being thoroughly examined and considered, were ordered placed on file.

Application of E. A. Anderson for a loan — The Officers presented an application from E. A. Eickenson, proprietor of the Golden West Hotel, this City, for a loan of $7000.00, which matter was gone over thoroughly, and after due consideration, for various reasons, it was the sense of the Board that it would not be good policy for this Company to make the loan at this time.

Thereupon, on motion duly seconded, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn. Dec. 5th 1913.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Dec. 5th 1913, at 10 o'clock A.M. at which meeting the following directors were present, to-wit:

Messrs. F. D. Norrenberg, Jacob Kunz, Jos. C. Markey, F. B. Kunz and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 28th 1913, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Dec. 1st 1913, which after being thoroughly examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Deed to Fred Tiedt — That they executed a Warranty Deed, under date of Nov. 26th 1913, to Fred Tiedt conveying Lot 3, Block 5, Original Village of Argyle, Minn. being the property sold him on a Contract for Deed May 5th 1919, for $3600, which Contract has been paid in full.

Deed to H. Strong — That they executed a Warranty Deed, under date of Dec. 4th 1913, to James H. Strong, conveying the East 76 feet of Lot 9 Block 4, Village of Atwater, Minn. being the property sold him on a Contract for Deed Oct 4th 1913, for $1300.00, which Contract has been paid in full.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn. Dec. 1st 1913.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis, Minn., on Wednesday, Dec. 1st 1913 at 10 o'clock a.m. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg Jacob Kung, Jas C. Mathey, F.B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 5th 1913, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Dec. 8th 1913, which after being thoroughly examined and considered, were ordered placed on file.

Property Cor. Wash & 8th Avs N. — In connection with the advisability of acquiring the piece of land 44 by 55 feet lying between the Railroad tracks and our property at corner of Washington Av. North and 8th avenue, this City, which tract the Officers reported that in their opinion could be purchased for from $1400.00 to $1500.00 and recommended the purchase of same; the matter was gone over thoroughly, and taking into consideration that by acquiring this tract it would materially increase the value of the property as it then could be classed as and would be trackage property, and on a motion duly seconded the officers were authorized to purchase the tract at a price not to exceed the sum of $1500.00

Thereupon, on motion, the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. Dec. 1st 1913.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street, N.E. Minneapolis, Minn. on Wednesday, Dec. 1st 1913, at 10 o'clock a.m. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Jas. C. Mathey, F.B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 1st 1913, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Dec 15th 1913, which after being thoroughly examined and considered, were ordered placed on file.

Sat. Judgmt. C.E. Peterson — The Officers reported that on Dec. 13th 1913, they executed a Satisfaction of the Judgment obtained April 24th 1919 against C. E. Peterson, of Annandale, Minn., upon the payment of the sum of $350.00, which action of the Officers was, on motion duly seconded, approved, ratified and confirmed by this Board.

Purchase of Hops & Malt — The Officers further reported that they purchased 80 bales of domestic hops at 24½ cents per pound, and that they purchased from the North Star Elevator Co. 6000 bushels of malt at 81 cents per bushel, which action was duly approved by this Board.

Cooperage — The matter of disposing of some of the Cooperage was taken over, and the Officers were authorized to sell 1000 barrels provided they could get a satisfactory price for same.

Thereupon, on motion, the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. Dec. 26th 1923

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Dec. 26th 1923, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Jos. C. Wathey, F.B. Kunz and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 19th 1923, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Dec. 22nd 1923, which after being thoroughly examined and considered, were ordered placed on file.

Sat. Judgmt J.J. Stute — The Officers reported that under date of Dec. 3rd 1923, in consideration of the payment of the sum of $300- they executed a Satisfaction of the Judgment obtained May 11th 1908, against for J. Stute of Belmont, S.D.

Baylor County Texas Land — The Officers further reported that they received a warranty deed from the Golden Grain Juice Company conveying 791 acres of land in Baylor County, Texas, in consideration of the sum of $751.20, which amount has been credited to the account of said Company. This land was acquired by the Golden Grain Juice Company under an execution of Judgment against F.A. Waylett of Waco, Texas.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. January 2nd 1924

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E, Minneapolis, Minn. on Wednesday, January 2nd 1924, at 10 o'clock a.m., at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jos. C. Wathey, Frank B. Kunz and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 26th 1923, as herein recorded, were read, approved and adopted.

The Treasurer's Cash Report and Report of Beverage Sold for the week ending Dec 29th 1923, were presented, which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. January 9th 1924

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E, Minneapolis, Minn., on Wednesday, Janv. 9th 1924, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Jos. C. Wathey, F.B. Kunz and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board

of Directors held Jany 9th 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Krug, presented the Cash Report and Report of Beverage Sold for the week ending Jany 5th 1924, which after being thoroughly examined and considered, were ordered placed on file.

Texas Farm — Mr. J. Krug reported that last week he inspected the farm land in Baylor County, Texas, recently taken over from The Golden Grain Juice Company, and that he found the soil good, in fact much better than he expected, and in his opinion the farm is worth fully the amount taken in at, and would increase in value; That Mr. Higgins, who rents and lives on the farm desires to purchase it and he was promised the first chance to do so when the Company concluded to sell.

Thereupon, on motion, seconded, it was voted to adjourn.

W. M. Wright, Secretary.

Minneapolis, Minn. Jany 16th 1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis Minn. on Wednesday, Jany. 16th 1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Krug, Frank B. Krug and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany. 9th 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Krug, presented the Cash Report and Report of Beverage Sold for the week ending Jany. 12th 1924, which after being thoroughly examined and considered,

were ordered placed on file.

Thereupon, on motion duly seconded, the meeting adjourned.

W. M. Wright, Secretary

Minneapolis, Minn. January 23rd 1924

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, January 23rd 1924, at 10 o'clock A.M. at which meeting the following directors were present, To-wit: Messrs. F.D. Norrenberg, Jos. C. Mathey, F.B. Krug and W.M. Wright constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany. 16th 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Report and Report of Beverage Sold for the week ending Jany. 19th 1924, were presented, which after being thoroughly examined and considered, were ordered placed on file.

Lease 16-18 N 5th St — The Officers reported that they executed a lease to Martin Falk Paper Co, for the first floor and basement of store room located at N° 16-18 North 5th Street, this City, for a term of one month, and month to month thereafter from the 25th day of January 1924, at $300.00 per month, which action was approved by this Board.

Bids for Auditing Accts — The Secretary presented bids or propositions for auditing the accounts of this Company and the Golden Grain Juice Co. for the year 1923, as follows:

From Warwick Mitchell & Company, $750.00
" Arthur Young & Company, 500.
" Herman C.J. Reisch, $10.00 per day for the accountants time, but maximum fee not to exceed $750.00

The matter was thoroughly discussed and considered, and as the bid of Arthur Young & Company was so much lower than the others, and as Mr. J. Gordan Steele who originally installed the system is now connected with that Company, and upon the recommendation of our Mr. Baumann, a motion, duly seconded, prevailed, accepting the proposition of Arthur Young & Company.

Thereupon, on motion the meeting adjourned.

W. M. Wright, Secretary

Minneapolis, Minn. Jany 30th 1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1918 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Jany. 30th 1924, at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Koerenberg, Jacob Kunz, J.C. Mathey, F.B. Kunz and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Koerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held January 23d 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Jany 26th 1924, which after being thoroughly examined and considered, were ordered placed on file.

Purchase of Malt — The Officers reported that they entered into a contract with the Froedert Malting Company of Milwaukee, for the purchase of 20000 bushels of Malt at 81 cents per bushel, which action was on motion, duly approved by this Board.

J. Kunz Leave of Absence — Mr. Jacob Kunz stated that his health is in such a condition that his physicians have urged and strongly recommend him taking a vacation, and he therefore asked for a leave of absence for about six weeks beginning on or about Feby 10th next. His request was unanimously granted by this Board with the hopes that he will come back very much improved in health.

Thereupon, on motion duly seconded, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn. Feby. 6th 1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1918 Marshall Street NE, Minneapolis, Minn. on Wednesday, Feby. 6th 1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Koerenberg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Koerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany. 30-1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Feb. 2. 1924, which after being thoroughly examined and considered, were ordered placed on file.

Option to Chas. F. Schaufield to sell #42-44 So. 6th St. — Mr. J. Kunz reported that for some time past Chas. F. Schaufield, Real Estate men, have been negotiating with out of town parties to sell them our property #42-44 So. 6th Street, known as the Weil Property, and they now desire an option until March 15th 1924, to sell it at a price of $100,000.00 net to us, on the following terms: $50,000.00 cash down on execution of a Contract for Deed, $50,000.00 on or before two years, at which time the purchasers are to take a deed to the property and give back a first Mortgage for $100,000.00, payable on or before five years from its date, the Contract and Mortgage to bear interest at the rate of 5½% payable semi-annually. This matter was gone over very carefully and it was the unanimous opinion of the Board that it would be to

the best interest of the Company to dispose of this property at the figure mentioned, and on a motion duly seconded the Officers were authorized to sell the property for $700,000.00, on reasonable and satisfactory terms, and to grant Chase & Schaufeld the desired option.

Thereupon, on motion the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. Feby 13th 1924.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis Minn. on Wednesday, February 13th 1924 at 10 oclock a.m. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jos. C. Wathey, F.B. Kunz and W.M. Wright, constituting a majority and quorum of said Board.

Minutes

The President, Mr. F.D. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Feby. 6th 1924, as herein recorded, were read approved and adopted.

Reports

The Treasurer's Cash Report and Report of Beverage Sold for the week ending Feby 9th 1924, were presented, which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

W.M. Wright, Secretary

Minneapolis Minn. Feby. 20th 1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis Minn. on Wednesday, Feby. 20th 1924, at 10 oclock a.m. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jos. C. Wathey, F.B. Kunz and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Feby. 13th 1924, as herein recorded, were read, approved and adopted.

Reports

The Treasurer's Cash Report and Report of Beverage Sold for the week ending Feby. 16th 1924, were presented, which after being thoroughly examined and considered, were ordered placed on file.

Deed to Hasselbark Inter. Falls.

The Officers reported that under date of Feby. 4th 1924 they executed a Special Warranty Deed to Wm C. Hasselbark conveying Lots 13 & 14, Block 9, City of International Falls, Koochiching County, Minn. being the property sold to Underwood and Hasselbark on a Contract for Deed dated August 31, 1914, for $1,015.00, which Contract has now been paid in full.

Sats of Judgmt Prodeuchet

The Officers further reported that they this day executed Satisfactions of the two Judgments obtained March 13-1917 against Julius Prodeuchet, Helena Prodeuchet, and Jacob Biedermann, in consideration of the payment of the sum of $185.00.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded it was voted to adjourn.

W.M. Wright, Secretary

Minneapolis, Minn. Feby. 27th 1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1515 Marshall Street N.E. Minneapolis Minn. on Wednesday, Feb. 27th 1924, at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F. D. Norenberg, Jos. C. Mathey and W.M. Wright.

The President, Mr. F.D. Norenberg, presided.

No quorum being present the meeting adjourned.

W.M. Wright, Secretary.

Minneapolis, Minn. March 5th 1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1515 Marshall Street N.E. Minneapolis, Minn., on Wednesday, March 5th 1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jos. C. Mathey, Frank B. Kling and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meetings of the Board of Directors held Feby 20th & 27th 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Reports and Reports of Beverage Sold for the weeks ending Feby. 23rd and March 1st 1924, were presented, which after being thoroughly examined and considered, were ordered placed on file.

Deed to Alex Cavouras — The Officers reported that under date of Feby. 27th 1924, they executed a Warranty Deed to Alexander V. Cavouras, conveying Lots 7 & 8 Blk. 1, of Willard & Cassedays Addition to City of Minneapolis

being the property sold to him on a Contract for Deed dated April 1st 1923, for $17000.00, which Contract has been paid in full.

Purchase of R/E 8th Av. N. & Mark Av. — The Officers further reported that as authorized by this Board at its meeting of Dec. 1st 1923, they purchased for this Company, the piece of land 45 x 55 feet, more fully described as the Southwesterly 45 feet of the Northeasterly 145 feet of Lot 6, Block 1, Bassett Moore and Cases Add. to the Town of Minneapolis, lying in the rear of this Company's property at corner of Mark. Av. N. & 8th Av. N. this City, for the sum of $1350.00. That the deed to the property was taken in the name of Wm M. Wright, who in turn has conveyed the same to this Company by a Quit Claim Deed which is now in the hands of the Company's Real Estate Department.

All actions of the officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

W.M. Wright, Secretary

Minneapolis, Minn. March 14th 1924

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1515 Marshall Street, N.E. Minneapolis Minn. on Wednesday, March 14th 1924, at 10. o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jos. C. Mathey, Frank B. Kling and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held March 5th 1924, as therein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report and Report of Beverage Sold for the week ending March 8th 1924, were presented which after being thoroughly examined and considered, were ordered placed on file.

Proposition to Sell Lot 10 Blk 8 Marshalls Add. "Warner Hall"

Mr. F.B. Kung of the Real Estate Department reported that he is negotiating with the Polish Nat. Alliance Home Association for the sale of Lot 10, Block 8, Marshalls Addition, this City; that the best price obtainable for the property is $20,000.00 on a Contract for Deed, payable $2,000.00 Cash down, and $1,200.00 or more yearly in quarter-annual installments of $300.00 each until the original sum has been paid down to $10000.00 at which time the balance remaining unpaid on the contract will be due and payable within three months thereafter, interest on deferred payments at the rate of 5% per cent, per annum payable quarterly, purchaser to keep the building fully covered by fire insurance for at least the sum of $17,000.00 and keep the premises in good repair.

This matter was thoroughly discussed, each member of the Board participating and after careful consideration it was the unanimous opinion that it would be to the best interest of the Company to dispose of the property at this time. Thereupon on motion, made by Mr. J.C. Markey duly seconded, the officers were authorized to sell the property for the amounts and upon the terms stated.

Extension of Option given Chas. Schanfeld

The option given Chas. Schanfeld to sell premises known as No. 424 So. 6th Street, was at this request, extended from March 20th to April 20th 1944.

Thereupon, on motion duly seconded, it was Voted to adjourn.

W.M. Wright, Secretary

Minneapolis, Minn. March 19th 1944

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street, N.E., Minneapolis, Minn. on Wednesday, March 19th 1944, at 10 o'clock A.M. at which meeting the following directors were present, to wit: Messrs. F.D. Norrenberg, Jos. C. Markey, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held March 12th 1944, as therein recorded, were read, approved and adopted.

Reports

The Treasurer's Cash Report and Report of Beverage Sold for the week ending March 15, 1944, were presented, which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. March 26th 1944.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E., Minneapolis, Minn. on Wednesday March 26th 1944, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jos. C. Markey, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President Mr. F.D. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held March 19th 1944, as therein recorded, were

read, approved and adopted.

Reports — The Treasurers Cash Report and Report of Beverage Sold for the week ending March 22nd 1924, were presented, which after being thoroughly examined and considered were ordered placed on file.

The Officers reported the following transactions, to-wit:

That they executed the following leases:

Lease of #117 Wash. Ave. So. — To Frank H. Ott and R. H. Arendt, the first floor and basement of building known and designated as No. 117 Wash. Ave. So. this City, for a term of five years from Dec. 21st 1924 at $300.00 per month.

Lease of #359, 6th Ave So. — To Dahl Automotive Mnfrs. Inc. the first floor of building known and designated as No. 359 6th Ave So. this City, for one year from May 1st 1924, at $50.00 per month for the first six months of said term, and $75.00 per month for the last six months of said term.

Sale of N/E Lot 10 Blk 8 Marshalls Add. St. Anthony — The Officers further reported that as authorized by this Board at its meeting of March 17, 1924, they sold to the Polish National Home Association, on a Contract for Deed, Lot 10, Block 8, Marshall's Add. to the Town of St Anthony, in consideration of the sum of $10,000.00 payable $1000.00 Cash down, $300.00 June 21st 1924, and $300.00 or more every third month thereafter until the sum of $10,000.00 has been paid, at which time the balance remaining unpaid will be due and payable within three months thereafter.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Discharge of Minn. Trust Co as Registrar of Preferred Stock — Mr. Jos C. Markey offered the following resolution, which on motion duly seconded, was unanimously adopted, to-wit:

"RESOLVED, Inasmuch as all of the Preferred Capital Stock of this Company heretofore outstanding has been duly retired and cancelled, That the Minneapolis Trust Company, be, and it is hereby, discharged as Registrar of said Preferred Stock and

relieved of any further duties in connection therewith.

Thereupon, on motion duly seconded, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn. April 1st 1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1015 Marshall Street N.E., Minneapolis, Minn. on Wednesday, April 1st 1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norrenberg, Jos. C. Markey, Frank B. Kung and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held March 26th 1924, as therein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report and Report of Beverage Sold for the week ending March 29th 1924, were presented, which after being thoroughly examined and considered, were ordered placed on file.

Deed to Ryan Bros. Hopkins — The Officers reported that they executed a Warranty Deed to Daniel F. Ryan, Ray L. Ryan and John J. Ryan conveying Lot 11 Block 67, in West Minneapolis Second Division, Hennepin County, and received back a first Mortgage from those parties on same property in the sum of $3500.00, thereby conforming with the provisions of a certain Contract for Deed dated July 21, 1919, from Hilmer Olson to Ryan Bros. for the sale of above described property, which contract and property were acquired by this Company from Hilmer Olson by deed dated Dec. 30-1919.

The action of the Officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

In re Proposed Sale of R/E #47-44 So. 6th St.

Mr. F.B. Kung reported that Mr. Schaufeld who holds the option from this Company to purchase the so-called Weil Property, No. 47-44 So. 6th Street, this City for $200,000.00 which expires on the 10th of this month, now states that his clients will not pay that much for the property, but have submitted an offer of $175,000.00 Cash, out of which we to pay a Commission of $3500.00, $10,000.00 to be paid down as earnest money and the balance within thirty days, upon examination of title, that this is absolutely the most they will give for the property and the offer is for an immediate acceptance or rejection.

This matter was fully discussed and carefully considered, and upon motion of Mr. Jas. C. Mathey, duly seconded, the Officers of this Company were authorized and directed to sell the above mentioned property, more fully described as follows:

Commencing at a point on the line dividing Block 86, in the Town of Minneapolis according to the plat thereof as recorded in the Office of the Register of Deeds in and for Hennepin County, from Sixth Street, which point is distant 88 feet in a northwesterly direction from the corner of said block formed by the intersection of said Sixth Street with Nicollet Avenue; Thence running along said dividing line towards Hennepin Avenue 44 feet; Thence at right angles to said line in a northeasterly direction 90 feet; Thence at right angles in a southeasterly direction 44 feet; Thence at right angles southwesterly 90 feet to the point of beginning, in consideration of the sum of $175,000.00 cash, and to execute a proper conveyance for same and to pay the Commission of $3500.00 to Mr. Schaufeld when the deal is consummated, and upon the surrender and cancellation of the existing option held by him.

Thereupon, on motion duly seconded it was voted to adjourn.

W.M. Wright, Secretary.

Minneapolis, Minn. April 9th 1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E., Minneapolis, Minn. on Wednesday, April 9th 1924, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Jas. C. Mathey, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 2d 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending April 5th 1924, which after being thoroughly examined and considered, were ordered placed on file.

Purchase of Malt — The Officers reported that they contracted with Froedtert Malting Co. for the purchase of 10,000 bushels Standard Malt and 10,000 bushels High dried Standard Malt at 86 cents per bushel, which action was on motion duly approved by this Board.

R.E. Mortg. Satisf. — The Officers further reported that they executed a Satisfaction of the Real Estate Mortgage of $3,000.00 given this Company April 1st 1919, by Stella B. and Evelyn Donahue which mortgage has been paid in full, which action of the officers was on motion duly seconded, approved, ratified and confirmed by this Board.

W.H. Diment Mortgage — The Officers brought to the attention of the Board a proposition of the First Nat. Bank of Moorhead, Minn. to turn over to this Company the second mortgage of $10,000.00 made by W.H. Diment on his 320 acre farm, against which this Company holds a first mortgage of $10,000.00 and a third mortgage of $3000.00. The bank offering to turn over this mortgage for the principal

sum, ($10,000.) thus throwing off the accrued interest.

This matter was thoroughly discussed and considered, and the sense of the meeting was that on account of the unfavorable business conditions facing us it would not be advisable to take over this mortgage at this time.

Thereupon, on motion duly seconded, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn. April 16-1924

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, April 16-1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Krug, Jos. C. Markey, Frank B. Krug and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 9-1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Krug, presented the Cash Report and Report of Beverage Sold for the week ending April 12-1924, which after being thoroughly examined and considered, were ordered placed on file.

Voting Stock of Golden G. J. Co — In the matter of designating an officer of this Company to vote the shares of stock of the Golden Grain Juice Company at its Stockholders' meeting to be held April 16th 1924. Mr. Jacob Krug offered the following Resolution, which was on motion duly seconded, unanimously adopted, to-wit:

Resolved: That Mr. W.M. Wright be and he is hereby authorized and empowered to vote the shares of stock of the Golden Grain Juice Company standing in the name of this Company, at the Annual Meeting of its Stockholders to be

held April 16th 1924, or any adjournment thereof.

Thereupon, on motion duly seconded, the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. April 23d 1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, April 23d 1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Krug, Jos. C. Markey, Frank B. Krug and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 16th 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Krug, presented the Cash Report and Report of Beverage Sold for the week ending April 19th 1924, which after being thoroughly examined and considered were ordered placed on file.

Texas Land — The Officers presented a communication from Mr. J. W. Higgins the tenant on this Company's Farm land in Baylor County Texas making an offer of $7,500.00 for the 791 acres, or in case the Company would not sell for that amount, to lease the Farm for a period of three years upon reasonable terms. After full discussion it was the sense of the Board that it would not be advisable to sell the land for that figure at this time and the Officers of the Company were authorized to use their best judgment as to giving Mr. Higgins a lease.

Thereupon, on motion duly seconded, it was voted to adjourn.

W.M. Wright, Secretary

Minneapolis, Minn. April 30th 1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1918 Marshall Street N.E. Minneapolis, Minn. on Wednesday, April 30th 1924 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Jos. C. Markey, Frank B. Kunz and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 23rd 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending April 26th 1924, which after being thoroughly examined and considered, were ordered placed on file.

Sale of Real Estate 6th & St. City to Waldheim R & Invest. Co.

The Officers reported that as authorized by this Board at its meeting of April 3rd 1924, they sold the so-called "Weil" property designated as Nos. 42-44 So. 6th Street this City to the Waldheim Realty & Investment Company in consideration of the sum of $175,000.00 Cash, and that they have executed a proper conveyance of same to that Company.

Thereupon, Mr. Joseph C. Markey offered the following resolution and moved its adoption, to-wit:

"WHEREAS, The Board of Directors of the Minneapolis Brewing Company did at its regular meeting of April 3, 1924, authorize the officers of the Company to sell the land hereinafter described for the sum of $175,000. in cash; and

WHEREAS, Pursuant to such authority a contract was made on April 3rd 1924, between said Minneapolis Brewing Company and the Waldheim Realty & Investment Company, by which the said Brewing Company sold to said Investment Company the land referred to, at the said price; and

WHEREAS, It is now desirable to confirm the said sale and to specify the property sold by a particular description, -

NOW, THEREFORE, BE IT RESOLVED: That the Minneapolis Brewing Company does hereby confirm the said sale heretofore made to the said Waldheim Realty & Investment Company of the following described land situated in the City of Minneapolis, County of Hennepin and State of Minnesota, according to the plat of said Minneapolis on file and of record in the office of the Register of Deeds of said Hennepin County, to-wit:

Commencing at a point on the line dividing Block Eighty-Six (86), in the said City of Minneapolis, from Sixth Street, which point is distant Eighty-eight (88) feet in a Northwesterly direction from the corner of said Block formed by the intersection of said Sixth Street with Nicollet Avenue; Thence running along said dividing line towards Hennepin Avenue Forty-four (44) feet; Thence at right angles to said line in a Northeasterly direction Ninety (90) feet; thence at right angle in a Southeastern direction Forty-four (44) feet; Thence at right angles Southeastern Ninety (90) feet to the point of beginning;

Also such right as the Minneapolis Brewing Company has to use the alley in the rear of said premises running across Lots Two (2) to Five (5) inclusive, in Auditor's Subdivision No. 82, Hennepin County, Minn., and running from the rear of the premises above conveyed, a width of twelve (12) feet more or less, to the public alley in said Block Eighty-six (86) leading to Fifth Street and to Hennepin Avenue; -

Subject, however, to the following encumbrances, to-wit:

(a) A certain party-wall agreement between John J. Gluck and W.G. Tiddle, dated June 6, 1881, and recorded in the office of the Register of Deeds of

Said County on June 14, 1881, in Book "I" of Miscellaneous Records, at Page "234";

(b) An existing lease to John Linker, given to him on August 6, 1919, by said Minneapolis Brewing Company and expiring on the first day of September, 1929; and

(c) All unpaid installments of special assessments heretofore levied on said property and which are payable, without penalty, with the taxes for the year 1924 and subsequent years;-

And does hereby ratify and confirm the deed which has been executed and delivered by the President and Secretary of said Minneapolis Brewing Company in consummation of the said sale; and does fully authorize and empower the said President and Secretary of said Company to do all things necessary and requisite to the closing of the transaction, including the receipt of the consideration for said deed and the transfer of the lease upon said property to the said Waldheim Realty & Investment Company; and

It Is Further Resolved: That the action of the directors at said meeting of April 2, 1924, in regard to said sale and the commission to be paid thereon, be and the same hereby are in all respects confirmed and ratified."

Said resolution was seconded by Mr. Jacob Kunz, and upon being put to a vote was unanimously carried, all of the directors voting in favor thereof.

Thereupon, on motion duly seconded, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn. May 7th 1924

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E., Minneapolis, Minn. on Wednesday, May 7th 1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Nonemburg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Nonemburg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 30th 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending May 3rd 1924, which after being thoroughly examined and considered, were ordered placed on file.

Sale of Storage Bldg. at Fulda — The Officers reported that they sold to Alois Czepa, this Company's Cold Storage building located on the Right of Way of the C. M. & St. P. Ry. Co. at Fulda, Minn. in consideration of the sum of $175.00 and as a part of the consideration, said Czepa promises and agrees to remove said building from said land immediately at his own expense; which action of the Officers was duly approved and ratified by this Board.

Inspector of Election — The Secretary, Mr. W. M. Wright, presented the following resolution, which was, on motion duly seconded, unanimously adopted, to-wit:

Resolved: That Mr. Jos. C. Mathey, be and he is hereby appointed Inspector of Election, who shall receive, sort, and count the votes cast for Directors at the Annual Meeting of the Stockholders, to be held on Wednesday, May 7th 1924, at 11:00 o'clock A.M., at the General Office of the Company, and who shall thereupon forthwith make a written report to such Annual Meeting showing the number of shares of stock voted at such meeting, whether voted by the owner or by proxy, and the number of votes cast for each person voted for.

Thereupon, on motion it was voted to adjourn. W. M. Wright Secretary

Minneapolis Minn May 7th 1904.

Regular Annual Meeting of the Board of Directors.

The Regular Annual Meeting of the Board of Directors of the Minneapolis Brewing Company was held immediately after the final adjournment of the Annual Meeting of the Stockholders, at the General Office of the Company No. 1510 Marshall Street, N.E., Minneapolis, Minn. on Wednesday, May 7th 1904, at one o'clock P.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Jos. C. Markey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Annual Meeting of the Board of Directors held May 9th 1903, as herein recorded, were read, approved and adopted.

Election of Officers — On motion of Mr. Jacob Kunz, it was voted to proceed with the election of officers for the ensuing year.

Thereupon, Mr. Jacob Kunz nominated Mr. F.D. Noerenberg as President of the Board, and as there were no other nominations Mr. Kunz' motion duly seconded, that the Secretary cast the ballot of this Board for Mr. F.D. Noerenberg, as President of this Company for the ensuing year, was unanimously adopted.

Whereupon the Secretary reported that he had cast the ballot of this Board for Mr. F.D. Noerenberg as President of this Company and the Second Vice President, Mr. Jacob Kunz, declared him duly elected as such officer for the ensuing year.

Mr. Jos. C. Markey nominated Mr. Geo. B. Lane, as First Vice President and as there were no further nominations Mr. Markey's motion, duly seconded, that the Secretary cast the ballot of this Board for Mr. Geo. B. Lane as First Vice President of this Company for the ensuing year, was unanimously adopted.

Whereupon the Secretary reported that he had cast the ballot of this Board for Mr. Geo. B. Lane as First Vice President of this Company, and the President, Mr. F.D. Noerenberg, declared him

duly elected as such for the ensuing year.

The balance of the Officers were elected in the same manner, the following being elected, to-wit:

For Second Vice President and Treasurer, Mr. Jacob Kunz,
For Secretary, Mr. Wm. M. Wright.
For Assistant Secretary, Mr. John C. Thill.

The President declared each one separately in rotation duly elected to his respective office for the ensuing year.

Appointment Attorneys — Mr. Wm. M. Wright offered the following Resolution, which was unanimously adopted, to-wit:

RESOLVED: That Messrs. Cobb, Wheelwright, Hoke & Benson, be and they are hereby designated as Attorneys for this Company for the ensuing year.

Salaries of Officers & Etc — Mr. Jacob Kunz offered the following Resolution, which was on motion duly seconded, adopted by unanimous vote, to-wit:

RESOLVED: That the salaries to be paid the several Officers, Attorneys and directors for the year commencing May 1st 1904, shall be as stated below, (subject to be changed during the year if deemed advisable by the Board) each salary to include the services of the several Officers named, as directors of this Company, to wit:

Mr. F.D. Noerenberg,	as President,	$ 5400.00
Mr. Geo. B. Lane,	as First Vice President	1440.
Mr. Jacob Kunz,	as Second Vice President & Treasurer	15,000.
Mr. Wm. M. Wright,	as Secretary	7,200.
Messrs. Cobb, Wheelwright, Hoke & Benson,	as Attorneys.	6,000.
Mr. Jos. C. Markey,	as Director	1,000.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. May 14th 1914.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1115 Marshall Street N.E, Minneapolis, Minn. on Wednesday, May 14, 1914, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. Fred D. Norrenberg, Jacob Kung, Jas. C. Mathey, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 7th 1914, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the Week ending May 10th 1914, which after being thoroughly examined and considered were ordered placed on file.

Sale of R/est Part of Lots 1 & 2 B.S. Wrights Add. to Biernat — The Officers reported that they sold to Michael J. Biernat and Mary Biernat, his wife, the East quarter (¼) of Lots One (1) and Two (2) Block Fifteen (15) B.S. Wrights Addition to Minneapolis, in consideration of the sum of $650.00 Cash, and conveyed same to them by a Special Warranty Deed under date of May 14-1914, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

W.M. Wright, Secretary

Minneapolis, Minn. May 21-1914

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, No 1115 Marshall Street N.E, Minneapolis, Minn. on Wednesday, May 21-1914, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Jos. C. Mathey, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 14-1914, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending May 17th 1914, which after being thoroughly examined and considered, were ordered placed on file.

Loans to Laura P. & J. $100,000. — The Officers reported that they loaned $100,000.00 of the Companys funds to Laura Piper & Jaggray Inc, on demand, at 4½ % Interest, secured by $108,000. of First Class Municipal and Industrial Bonds, which action was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

W.M. Wright, Secretary.

Minneapolis, Minn. May 28th 1924

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1915 Marshall Street N.E. Minneapolis, Minn., on Wednesday, May 28th 1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kung, Jos. C. Mathey, F.B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 21-1924 as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending May 24th 1924, which after being thoroughly examined and considered, were ordered placed on file.

Leases — The Officers reported that they executed the following leases:

1st Ave N & 6th St. to Benson & Benson — To Daniel C. Benson & Robert A. Benson, all that vacant part of Lot 5, Block 1, in Hoag's Addition to Minneapolis, situated corner of 1st Ave. North & 6th Street, this City, for two years from June 1st 1924, at $150.00 per month for the first year and $300.00 per month for the second year, reserving the right to cancel lease in event of sale of premises or to erect a building thereon, upon giving tenants 60 days written notice.

#1100 So. 6th St. — To Pierson-Nilcox Electric Company, the building known as No. 1100 So. 6th Street, this City, for five years from June 15th, 1924, at $135.00 per month.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, seconded, the meeting adjourned.

W.M. Wright, Secretary.

Minneapolis, Minn. June 4th 1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, No. 1915 Marshall Street N.E., Minneapolis, Minn., on Wednesday, June 4th 1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kung, Jos. C. Mathey, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 28th 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending May 31st 1924, which after being thoroughly examined and considered, were ordered placed on file.

Sale of R/Est Lot 7-B.17 Marshall's Add. — The Officers reported that under date of May 29-1924, they sold to Alfred Anderson & Amelia Anderson, Lot 7, Rearrangement of Lots in Block 17, Marshall's Addition to St. Anthony, Hennepin County, Minn., in consideration of the sum of $5,500.00 Cash, and conveyed the same by Warranty Deed, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

W.M. Wright, Secretary

Minneapolis Minn June 11th 1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1115 Marshall Street N.E, Minneapolis, Minn. on Wednesday, June 11th 1924, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Jos C. Markey and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 4th 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending June 7th 1924, which after being examined and considered, were ordered placed on file.

Sale of Lot 16 & part of 17 in Atwaters 3rd Add to Church of our Lady of P.H. — The Officers reported that under date of June 9-1924, they sold and conveyed to the Church of our Lady of Perpetual Help, by Warranty Deed, in consideration of the sum of $1050.00 Cash, Lot 16, in Atwaters 3rd Addition to the Town of Minneapolis, and also that part of Lot 17, in same addition described as follows: Commencing at the Northeasterly corner of said Lot 16, Thence Southwesterly along the lot line dividing said Lot 16 and said Lot 17, 140 feet; Thence Northerly along the westerly lot line of said Lot 17, 10 feet; Thence Northeastery and parallel to said lot line dividing said Lot 16, and said Lot 17, 140 feet; Thence Southerly and parallel to the westerey lot line of said Lot 17, 10 feet to the place of beginning,

Which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

W.M. Wright, Secretary

Minneapolis, Minn. June 18-1924

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1115 Marshall Street N.E, Minneapolis, Minn. on Wednesday, June 18-1924, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 11th 1924 as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending June 14th 1924, which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. June 25th 1924

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1115 Marshall Street N.E, Minneapolis, Minn. on Wednesday, June 25th 1924, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Jos. C. Markey, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board

of Directors held June 18th 1924, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending June 21-192 which after being thoroughly examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Sale of Storage Bldg Detroit Security St Bank

That under date of June 23-1924, they sold to Security State Bank of Detroit, this Company's storage building situated on the Right of Way of the N P Ry Co at Detroit, Minnesota in consideration of the sum of $100.00;

Sale of Lot 29 Blk 8 Chisholm to F. Kosmel

That under date of June 23-1924, they sold and conveyed to Frances Kosmel (a widow) by warranty deed, Lot 29, Block 8, of Chisholm, St Louis County, Minn. in consideration of the sum of $87.15 Cash net.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. July 2nd 1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1700 Marshall Street, N.E., Minneapolis, Minn. on Wednesday, July 2, 1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Kung, Jos. C. Markey, Frank B. Kung and Wm M Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board

of Directors held June 25th 1924, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending June 28, 1924, which after being thoroughly examined and considered, were ordered placed on file.

R.E. Mtg Sat Trautman Black Duck

The Officers reported that under date of June 30th 1924, they executed a satisfaction of the Real Estate Mortgage given this Company, Dec. 27-1919, by John Trautman of Blackduck, Minn., which mortgage has been paid in full, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Distribution of $10.00 per share on Stock

The matter of distributing $10.00 per share on the outstanding common stock of this corporation as directed by a resolution of the Stockholders at its annual meeting held May 7, 1924, was brought to the attention of the Board, and after fully discussing, and considering the matter, each director present participating, the following resolution was offered by Mr. Jos. C. Markey, and the adoption thereof was moved, to-wit:

WHEREAS, the stockholders of this Company have by resolution directed the Board of Directors thereof to make a distribution of ten dollars ($10.00) per share on the outstanding Common Stock of this corporation to the holders of said stock in partial liquidation of the interests of such stockholders in the assets of the Company;

NOW, THEREFORE, BE IT RESOLVED, That the Treasurer of this Company, be, and he is hereby authorized and directed to distribute to each holder of Common Stock of this Company of record on its books on the first day of August, 1924, in partial liquidation of such stockholders interest in the assets of this Company, Ten Dollars ($10.00) per share on the outstanding Common Stock of this Company, standing in the name of such stockholder on said date, providing that before such payment shall be made to any stockholder such stockholder shall first be required to surrender to the Treasurer of this Company for endorsement as hereinafter provided all certificates for shares of such stock appearing in the name of such stockholder

on the books of the Company, on said date, and that the Treasurer is hereby directed to see that there is endorsed on the face of each of said stockholder's certificates before payment to any such stockholder of such amount in liquidation, or any part thereof, the following:

"Minneapolis, Minn. August 11, 1924.

There has been distributed by this Company to the record holder of the stock represented by the within certificate as of the 1st day of August, 1924, an amount equal to ten dollars ($10.00) per share of said stock in partial liquidation of the interest of the holder thereof in the assets of said Company."

BE IT FURTHER RESOLVED, That such distribution shall be made as of the 11th day of August, 1924 and that the books for the transfer of the Common Stock of the Company be, and are hereby, ordered closed from and after the 1st day of August, 1924, to and including the 11th day of August, 1924.

And BE IT FURTHER RESOLVED, That the Secretary of this Company be, and he is hereby, directed to mail notice of the passage of this resolution to the stockholders of record of this Company on the 7th day of July, 1924.

The motion to adopt said resolution having been duly seconded, the same was unanimously adopted.

Thereupon, on motion duly seconded, it was voted to adjourn.

W. M. Wright, Secretary.

Minneapolis, Minn. July 9, 1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E., Minneapolis, Minn. on Wednesday, July 9th 1924, at 10 o'clock A.M., at which meeting the following directors were present, to wit: Messrs. F. D. Norenberg, Jacob Kung, Jas. C. Mathey, Frank B. Kung and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 2nd 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending July 5th 1924, which after being thoroughly examined and considered were ordered placed on file.

Thereupon, on motion, the meeting adjourned.

W. M. Wright, Secretary.

Minneapolis, Minn. July 16th 1924.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday, July 16th 1924 at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F. D. Norenberg, Jas C. Mathey, Frank B. Kung and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board

of Directors held July 9th 1924, as herein recorded, were read approved and adopted.

Reports — The Treasurers Cash Report and Report of Beverage Sold for the week ending July 19th 1924, were presented, which after being thoroughly examined and considered, were ordered placed on file.

Extension of Ground Lease 6th Street from Associates Realty Co. — The Officers reported that they executed a renewal extension of the ground lease with the Associates Realty Company, covering the Northwesterly 44 feet of Lot 4, Block 86, Town of Minneapolis, for a further period of ten (10) years from August 1st 1924 at a valuation of $375.00 per front foot, or the sum of $7705.00 per year, payable in equal advance quarterly payments, on the first day of the Months of August, November, February and May of each year during the said full period of ten years, together with all taxes and assessments, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Power of Atty. to R.F. Garrity et al In re Income Tax returns — The Officers further reported that under date of July 11th 1924, they executed a Power of Attorney appointing R.F. Garrity, and or F.J. Neuland, and or R.E. Glesner, and or L.P. Cooper, Munsey Building, Washington, D.C., giving them power to represent this Company before the Income Tax Bureau of Internal Revenue of the Treasury Department, in all matters pertaining to income tax returns, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, seconded, it was voted to adjourn.

W.M. Wright, Secretary.

Minneapolis, Minn. July 23rd 1924

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E, Minneapolis, Minn. on Wednesday, July 23rd 1924, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jos. C. Wathey, Frank B. Krug and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 16th 1924 as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report and Report of Beverage Sold for the week ending July 19th 1924 were presented, and after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion it was voted to adjourn.

W.M. Wright, Secretary.

Minneapolis, Minn July 30th 1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E, Minneapolis, Minn. on Wednesday, July 30th 1924 at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Krug, Jos. C. Wathey, Frank B. Krug and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 23rd 1924 as herein recorded, were read,

Approved, and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending July 26-1924 which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

W. M. Wright Secretary

Minneapolis, Minn. Aug. 6th 1924

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, August 6th 1924 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norenberg, Jacob Kung, Frank B. Kung and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 30-1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung presented the Cash Report and Report of Beverage Sold for the week ending August 2nd 1924, which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis Minn. August 13-1924.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, August 13th 1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norenberg, Jacob Kung, Frank B. Kung and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held August 6th 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Aug. 9-1924, which after being thoroughly examined and considered, were ordered placed on file.

R.E. Mtg. Sat. So. Side R. Holding Co — The Officers reported that under date of Aug. 15th 1924, they executed two satisfactions of mortgages given this Company July 1st 1919, by South Side Realty Holding Co., which mortgages have been paid in full.

The action of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Ground Lease Great Falls from C.M. & St.P. Ry Co. — The Officers further reported that they executed a renewal of ground lease from the C.M. & St.P. Ry. Co. covering a portion of Block 427 Original Townsite of Great Falls, Mont., for a period of ten years from the 25th day of Feby. 1924, at an annual rental of $185.00 and taxes. The Lessor reserves the right to increase such annual rental to an amount equal to 6% of fair market value of premises on and after March 1st 1929.

The action of the Officers in respect above reported was, on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn August 7th-1924

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday, August 7th 1924 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kung, Joseph C. Mathey, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Aug. 13th 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Aug. 16th 1924, which, after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion the meeting adjourned.

W.M. Wright, Secretary

Minneapolis, Minn. August 7th-1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday, August 7th-1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kung, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held August 7th 1924, as herein recorded, were

read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Aug. 9th 1924, which, after being thoroughly examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Lease to Dallenmyer 315-17 Marquette Ave. — That they leased to Albert Dallenmyer the second, third and fourth floors of that certain building known and designated as Nos. 315-317 Marquette Ave. this City, for a term of two years from October 10th 1924, at $275.00 per month, with the privilege of renewing the lease for the period of three years more at a rental of $250.00 per month. The lease also provides that the Landlord may terminate the lease for the purpose of sale of the premises upon giving the Tenant six months notice and upon the payment by the Landlord to the Tenant the sum of $1000.00 as liquidated damages.

Sale of Storage Int. Falls — That they sold this Company's storage building situated on the Big Fork & International Falls Ry. Co. Right of way at International Falls, Minn. to J.A. Nedlund in consideration of the sum of $350.00 cash.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Real Estate — The Officers further reported that they are negotiating to sell the premises commonly known as #411 East Hennepin Ave, this City; that the best price can get for it is $14500.00 on a contract for Deed, payable $5000.00 cash down and the balance in monthly payments of $100.00 each including interest at 6%.

This matter was thoroughly discussed and considered, and upon a motion duly seconded, the Officers were authorized to sell the premises for the amount and upon the terms mentioned.

Thereupon, on motion, seconded, it was voted to adjourn

W.M. Wright, Secretary

Minneapolis, Minn. Sep. 3d 1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday Sept. 3d 1924 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Jos. C. Mathey, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held August 27th 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Aug. 30th 1924, which after being thoroughly examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Sale of Storage at Sauk Center — That they sold the Storage building situated on the Right of Way of the G.N.Ry.Co. at Sauk Center, Minn. to E.P. Stacy & Sons, in consideration of the sum of $425.00.

Sale of #41 E.Hen. Assr. on Contract to Marcouiller & Sparrow — That as authorized by this board at its previous meeting, they sold to Ernest J. Marcouiller and John Edward Sparrow, on a contract for deed, dated Sept. 2d 1924, the premises described as follows, To-wit:

That part of Lots 9 and 10, in Block 12, St. Anthony Falls, according to the plat thereof on file and of record in the Office of the Register of Deeds in and for Hennepin County, bounded as follows, to-wit: Commencing at a point in the line dividing said Block 12 from Central Av, which point is distant 121 feet North Easterly from the Southwesterly corner of said block, said corner being formed by the intersection of Central Avenue with 4th Street N.E.; thence North Easterly on said line dividing said block from Central Avenue 24 feet; thence at

right angles Northwesterly 132 feet more or less to the Northwesterly boundary line of said Lot 9; thence at right angles Southwesterly along said last mentioned boundary line 24 feet; thence at right angles Southeasterly 132 feet more or less to the place of beginning.

The consideration being the sum of $14,500, payable $5000.00 Cash down, and the balance in monthly payments of $200.00 each to include interest at the rate of 6 per cent.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Sale of #105 Nash Ave So. — The matter of selling this Company's property commonly known as No 105 Washington Avenue South, this City, to Carl F. Rydberg, was considered, and after full discussion Mr. Jacob Kung offered the following resolution, and moved its adoption, to-wit:

WHEREAS, The Officers of this Company have negotiated with Mr. Carl F. Rydberg to sell him this Company's property commonly known as No 105 Washington Avenue South, this City, in consideration of the sum of Thirty one Thousand Two hundred fifty Dollars ($31,250.) and other valuable consideration;

BE IT RESOLVED, That the proper officers of this Company be and they hereby are fully authorized, directed and empowered to sell and convey to Carl F. Rydberg, by a good and sufficient Warranty Deed, the property above mentioned, more fully described as follows, to-wit:

"All that part of Lot 10 in Block 57, in the Town (now City) of Minneapolis, according to the plat thereof now on file and of record in the Office of the Register of Deeds of Hennepin County, bounded as follows, viz:

Beginning at a point on the dividing line between said Block 57 and Washington Avenue, twenty feet distant toward Minnetonka Street (now First Avenue South) from the line dividing Lots 9 and 10 in said Block; thence on the line between said Block and said Washington Avenue, towards Helen Street (now Second Ave. So.) to said line between said Lots 9 & 10; thence at right angles and towards 3d Street, 155 feet; thence at right angles and towards said Minnetonka Street, 70 feet; thence at right angles to the point of beginning; meaning and intending hereby to describe the Southeasterly 70 feet front and rear of said Lot 10, adjoining said Lot Nine (9) in

Note: Lying Northwesterly and adjoining Lot 9 in Block 57 as the same is designated on the Plat and map of Lot 10 adjoining Lot 9, Block 57 Town (Now City) of Minneapolis

in consideration of the sum of Thirty one thousand two hundred fifty Dollars ($31,250.) cash, and the further consideration that the said Carl F. Rydberg will agree to handle and sell and deal in the products manufactured by this Company, or the Golden Grain Juice Company, according to the terms in that certain written agreement dated September 1924, executed and signed by Carl F. Rydberg.

The said Resolution was seconded by Mr. Jos. C. Mathey, and upon being put to a vote was unanimously carried, all of the directors having voted in favor thereof.

Thereupon, on motion duly seconded, it was voted to adjourn.

W. M. Wright, Secretary.

Minneapolis, Minn. Sept. 10-1924.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, on Wednesday, September 10th 1924 at 10 o'clock A.M. at which meeting the following directors were present, to wit: Messrs. F.D. Nonnenberg, Jacob Kunz Jos. C. Mathey and F.B. Kunz, constituting a majority and quorum of said Board.

The Assistant Secretary, Mr. John C. Thill, was also present.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 3rd 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kunz presents the Cash Report and Report of Beverage Sold for the week ending Sept. 6th 1924, which after being thoroughly examined and considered, were ordered placed on file.

In re #769 Wash. Ave. So — The Officers reported that they were negotiating with Mr. Nels Nelson to sell him the South Eastern 40 feet of the front 70 feet of Lot 6, Block 50, Town of Minneapolis commonly known as No. 765 and 769, Washington Ave. South, for $38,000.00

on a Contract for Deed, payable $8000.00 Cash, $750.00 or more on November 1st 1924, and $750.00, or more, on the first day of each month thereafter, and in addition purchaser agrees to pay the sum of $5000.00 on April 1st 1925; Interest at rate of 6% per annum on deferred payments, payable monthly, and asked the pleasure of the Board in relation thereto.

This matter was carefully considered and upon a motion made by Mr. J. Kunz, seconded by Jos. C. Mathey, and unanimously carried, the Officers were duly authorized and empowered to sell and convey the premises next above described for the amount and upon the terms mentioned.

In re #74-76 So. 6th St. — The Officers further reported that there was a prospect of disposing of this Company's building and Leasehold to premises known and designated as No. 74-76 South 6th Street, this City. In this connection after a thorough discussion, Mr. J. Kunz, moved that the Officers of this Company be and they are hereby authorized to sell the building and leasehold to premises known as No. 75 & 76 South 6th Street, this City, on a basis that would pay the purchaser seven per cent, and not to exceed eight per cent. on the investment. This motion was seconded by Mr. Jos. C. Mathey, and unanimously carried.

Thereupon, on motion, duly seconded the meeting adjourned.

J. C. Thill, Asst Secretary.

Minneapolis, Minn. Sept. 17-1924.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1415 Marshall Street N.E., Minneapolis, Minn. on Wednesday, Sept. 17th 1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Nonnenberg, Jos. C. Mathey, Frank B. Kunz and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 10th 1904, as herein recorded, were read, approved and adopted.

Reports

The Treasurers Cash Report and Report of Beverage Sold for the week ending Sept 13-1904, were presented, and after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded it was voted to adjourn.

W. M. Wright. Secretary

Minneapolis, Minn. Sept. 14th 1904.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1115 Marshall Street N.E. Minneapolis, Minn., on Wednesday, Sept 14-1904, at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F. D. Noerenberg, Jacob Kung, Jos. C. Markey, Frank B. Kung and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Noerenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 12th 1904, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Sept. 10th 1904, which after being thoroughly examined and considered, were ordered placed on file.

Deed to Swaltz

The Officers reported that they executed a Warranty Deed dated August 30-1904, running to Julius L. Swaltz and Anna Swaltz, conveying the South eastery 110 feet of Lot 7, Block 7, Walford, Sidle & Reeds Addition to St Anthony, and all that part of Lot 6 Block 7, said addition which lies east of Monroe Street, being the property sold to the said Julius L. and Anna Swaltz on a contract for deed, dated July 16, 1904, in consideration of

the sum of $4000.00 which contract has now been paid in full, which action of the Officers was, on motion duly seconded, approved, ratified and confirmed by this Board.

Sale of #105 Nash. Ave So to Rydberg

The Officers further reported that as authorized by this Board at its meeting of Sept. 3d 1904, they consummated the sale of premises known as No 105 Washington Ave. South, this City, and conveyed the same to Fritz Rydberg by Warranty Deed in consideration of the sum of $31,750. Cash, which action of the Officers was duly approved, ratified and confirmed by this Board.

Thereupon, on motion the meeting adjourned.

W. M. Wright, Secretary.

Minneapolis, Minn. Oct 1st 1904

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1115 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Oct. 1st 1904, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Noerenberg, Jacob Kung, Jos. C. Markey, Frank B. Kung and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Noerenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 14-1904, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Sept. 27-1904, which after being thoroughly examined and considered, were ordered placed on file

Sale of Lots 1 & 2, Blk 17 B.S. Wrights Addition

The Officers reported that they sold the North 60 feet of Lots 1 & 2, Block 17, B.S. Wrights Addition to Minneapolis, to Peter Lobash in consideration of the sum of $1100. Cash and conveyed same to him under a Warranty Deed dated Oct 1st 1904.

The action of the Officers as in the foregoing reported was on motion duly seconded, approved ratified and confirmed by this Board.

Thereupon, on motion seconded, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn. Oct. 8-1924

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Oct. 8th 1924 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noreenberg, Jacob Kung, Jos. G. Markey, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board, viz:

The President, Mr. F.D. Noreenberg presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct. 1st 1924 as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Oct. 4-1924, which after being thoroughly examined and considered, were ordered placed on file.

Sale R/E #769-9 Wash Ave. So. Contract for Deed — The Officers reported that as authorized by this Board at its meeting of Sept. 10th 1924 they sold the South Easterly 40 feet of the Front 70 feet of Lot 6, Block 59, Town of Minneapolis, to Nels Nelson, Andrew F. Anderson and Hymen Brody, on a Contract for Deed, dated Oct. 1st 1924 in consideration of the sum of $3800.00 payable $800.00 cash, $25.00 on the first day of each the months of November & December, 1924 January, February, and March, 1925, $500.00 April 1st 1925 and $25.00 or any multiple thereof on the first day of each and every month thereafter until the unpaid balance of said purchase price shall have been reduced to $1000.00, at which time they are to receive a deed to the premises and give back a purchase money mortgage,

payable in monthly installments at the rate of $25.00 or any multiple thereof; interest at the rate of six percent per annum payable monthly on the whole sum remaining unpaid from time to time.

The action of the Officers, as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

In re property S. Wash ave & 6th Ave. N. — The Officers further reported that they are negotiating to sell the so called Russell Property located at 6th Ave. N. & Wash. Ave. this City, at a price of $67,500.00 for the entire 150 frontage, or $40,000.00 for the corner or North Easterly 75 feet, and asked the pleasure of the Board in the matter. After discussing the matter fully, each member of the Board present participating, it was deemed advisable that this being unimproved property, it would be to the best interest of the Company to sell all, or the corner 75 feet of these premises, at the figures submitted, and in the event of not being able to get $67000.00 for the entire track to take $60,000.00 for it rather than lose the sale at this time.

Thereupon, on motion duly seconded, it was voted to adjourn.

W. M. Wright, Secretary.

Minneapolis, Minn. Oct. 15-1924

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Oct. 15-1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noreenberg, Jacob Kung, Jos. G. Markey, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noreenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct 8th 1924, as herein recorded were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report

and Report of Beverage Sold for the week ending Oct 11th 1924, which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion the meeting adjourned.

W. M. Wright, Secretary

Minneapolis, Minn. Oct. 22-1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis Minn. on Wednesday, Oct. 22-1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Jos. C. Mathey, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct. 15th 1924, as therein recorded were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Oct. 18-1924, which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion, seconded, the meeting adjourned.

W. M. Wright, Secretary

Minneapolis, Minn. Oct. 29-1924

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E., Minneapolis, Minn. on Wednesday Oct. 29th 1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit:

Messrs. F.D. Norrenberg, Jacob Kung, Jos. C. Mathey, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct. 22nd 1924, as therein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Oct. 25th 1924, which after being thoroughly examined and considered, were ordered placed on file.

R.E.M. Sat Korgel — The Officers reported that they executed a Satisfaction of the Real Estate Mortgage given this Company Oct 1st 1924, by Frank A. and Birdie F. Korgel of Woonsocket, S.D., which mortgage is now paid in full. The action of the Officers in so doing was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn. Nov. 5th 1924

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company 1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Nov. 5th 1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Joseph C. Mathey, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of

Directors held Oct. 29th, 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Report and Report of Beverage Sold for the week ending Nov. 1st 1924, were presented, and after being thoroughly examined and considered, were ordered placed on file.

Sale R/Est St Cloud Scharger — The Officers reported that under date of Oct 28-1924, they sold to Thomas C. Scharger on a Contract for Deed, the Southerly 76 Feet of the Northerly 3/4 of Lot 4, Block 15, in Town (now City) of St Cloud, Stearns County, Minn., in consideration of the sum of $3500.00, payable $1000.00 Cash down and balance in monthly installments of $50.00 each commencing Nov 10-1924. The action of the Officers in so doing, was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, seconded, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn. Nov. 17th 1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Nov. 17th 1924, at 10 o.clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kung, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 5th 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Nov. 8th 1924, which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion it was voted to adjourn.

W.M. Wright, Secretary

Minneapolis, Minn. Nov. 19-1924.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1715 Marshall Street N.E, Minneapolis, Minn on Wednesday, Nov. 19th 1924, at 10 o.clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kung, Frank B. Kung and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 17th 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Nov. 15-1924, which after being thoroughly examined and considered, were ordered placed on file.

Warehouse Bond $35,000. — The Officers reported that under date of Nov. 18-1924, they executed a Warehouse Bond for storage of Alcohol, Form #1435 with National Surety Company of New York, as Surety in the sum of $35,000.00, in support of Permit No. 63, to operate a Bonded Warehouse, which bond is given to replace an existing bond of $100,000.00 executed by this Company to the U.S. of America Oct 7-1913.

The action of the Officers in so doing was on motion duly seconded, approved, ratified and confirmed by the Board.

The Officers further reported the following transactions, to-wit:

Sale of Storage Bldg. Watkon Minn. — That they sold to D.J. Zinfora this Company's old Storage building located on the Right of Way of the Minpls. St. P. & S. Ste Marie Ry. Co.

at Wahkon, Minn. in consideration of the sum of $350.00

R.E. Mtg. Sat. Frudeen at Taylors Falls

That under date of Nov. 18-1924 they executed a Satisfaction of the Real Estate Mortgage given this Company July 2nd 1920 by Frank and Louise Frudeen of Taylors Falls, Minn, which Mortgage has been paid in full.

The actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Nov. 26-1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday Nov. 26th 1924 at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 19-1924, as therein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Nov. 22-1924 which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion, the meeting adjourned.

Wm. M. Wright, Secretary

Minneapolis, Minn. Dec. 3rd 1924.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Dec. 3rd 1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Jos. C. Mathey, F.B. Kunz and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 26th 1924, as therein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Nov. 29th 1924, which after being examined and considered, were ordered placed on file.

Sale of Lot 16 Blk 3, Riverside Add.

The Officers reported that under date of Dec. 1-1924 they sold and conveyed to Minneapolis General Electric Company by Warranty Deed, Lot 16, Block 3, East Riverside Addition to Minneapolis, in consideration of the sum of $750.00, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

The Officers further reported that they executed the following leases:

Lease to Hines Wheaton Minn Bldg.

To Oscar Hines, this Company's store building situated on Lot 14, Block 7, Wheaton, Minn. for one year from Sep. 17, 1924, at $40.00 per month.

Lease to Red Owl Stores Inc. Ortonville, Minn.

To Red Owl Stores Inc. this Company's store building situated on Lot 8, Block 14, Ortonville, Minn. for five years from Dec. 1st 1924, at $65.00 per month, subject to sale of property after the end of 24 months by giving tenant 90 days notice and paying him $1.00 as liquidated damages.

The action of the Officers as in the foregoing reported

was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn. Dec. 10-1924.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Dec. 10th, 1924, at 10 o'clock A.M. at which Meeting the following directors were present, to-wit: Messrs. F. D. Norrenberg, Jacob Kung, Jos. C. Mathey and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 3rd 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung presented the Cash Report and Report of Beverage Sold for the week ending Dec. 6-1924 which after being examined and considered, were ordered placed on file.

Re W. Closing The Plant — The matter of the advisability of the Company closing down the Plant was considered, but no action taken, it being deferred until next meeting of the Board.

Thereupon, on motion, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn. Dec. 17-1924

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis, Minn., on Wednesday, December 17th 1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norrenberg, Jacob Kung, Jos. C. Mathey and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 10th 1924, as herein recorded, were read, approved, and adopted.

Reports — The Treasurer, Mr. Jacob Kung presented the Cash Report and Report of Beverage Sold for the week ending Dec. 13th 1924, which after being examined and considered, were ordered placed on file.

The matter of closing down the Plant was again deferred until the next meeting of the Board.

Thereupon, on motion, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn. Dec. 24th 1924

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Dec. 24th 1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norrenberg, Jacob Kung, Jos. C. Mathey, Frank B. Kung and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Noerenberg, presided

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 17th 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Dec. 20th 1924, which after being thoroughly examined and considered, were ordered placed on file.

The Treasurer also reported that there were several Real Estate propositions pending but not far enough advanced to present to the Board for action.

The matter of shutting down the Plant was again deferred for one week.

Thereupon, on motion the meeting adjourned.

W. M. Wright, Secretary

Minneapolis Minn. Dec. 31st 1924.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Dec. 31st 1924, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Noerenberg, Geo. B. Laur, Jacob Kung, Jos. C. Markey, Frank B. Kung and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Noerenberg, presided.

Minutes — The Minutes of the of the Regular Weekly Meeting of the Board of Directors held Dec. 24th 1924, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Dec. 27-1924, which after being examined and considered, were ordered

placed on file.

In re closing Plant — The matter of the advisability of the Company shutting down its plant was again brought up, and after a full discussion Mr. Jacob Kung offered the following resolution which, on motion duly seconded, was unanimously adopted, to-wit:

RESOLVED, That in the Opinion of this Board it is the best interest of this Company and its Stockholders that the business of this Company be continued as usual until January 1, 1926, and that the executive officers of this Company be and they are hereby directed to proceed accordingly.

Salaries of Officers — Regarding salaries of the Officers, on a motion made by Mr. Geo B. Laur, duly seconded and carried, the present salaries of the President and Secretary of this Company were reduced twenty per cent. and the salary of Mr. Laur as Vice President, was reduced to $1000.00 per year, said reductions effective January 1, 1925.

Thereupon, on motion duly seconded, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn. Jany. 7th 1925.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its General Office, #1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday, January 7th 1925, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Noerenberg, Jacob Kung, Joseph C. Markey and W. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the

Board of Directors held Dec 31st 1924 as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Jany. 3d 1925, which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion, seconded, the meeting adjourned.

W. M. Wright, Secretary.

Minneapolis, Minn. Jany. 14th 1925

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1115 Marshall Street N.E. Minneapolis, Minn, on Wednesday, Jany. 14th 1925 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Joseph C. Mathey, Frank B. Kunz, and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany. 7th 1925 as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Jany 10th 1925, which after being examined and considered, were ordered placed on file.

Lease #16-18 No. 5th St. Carroll & Shulman — The Officers reported that they leased to Thos. Carroll and Samuel Shulman, the second floor directly over the Store #16-18 No. 5th Street, this City, for Three years from Jany. 1st 1925, at $100.00 per month, which action of the Officers was duly approved, ratified and confirmed by this Board.

Resignation of Geo. B. Lane as Vice Pres. — Mr. Jacob Kunz presented and read a letter from Mr. Geo. B. Lane, a copy of which follows:

"Minneapolis, Minn. Jan. 12-1925.

Minneapolis Brewing Company,
Minneapolis, Minn.

Gentlemen:-

On account of my absence from the City for an indefinite period I hereby extend my resignation as Vice President of your Company.

Trusting you will accept same at your next meeting I am,

Very truly yours,
George B. Lane."

After the reading of the letter each member of the Board present expressed his sincere regrets on the withdrawal of Mr. Lane as Vice President of this Company, and finally a motion prevailed accepting his resignation, and the Secretary was instructed to so inform Mr. Lane.

Appointment of F.B. Kunz as Vice President — After the acceptance of Mr. Lane's resignation the Board unanimously appointed Mr. Frank B. Kunz as Vice President of this Company to fill the vacancy caused by Mr. Lane's resignation.

Thereupon, on motion duly seconded, it was voted to adjourn.

W. M. Wright, Secretary

Minneapolis, Minn. Jany. 21-1925.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1115 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Jany. 21st 1925, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Jos. C. Mathey and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Janu. 14th 1925, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Janu. 17-1925, which after being examined and considered were ordered placed on file.

Purchase of Hops and Malt

The Officers reported that they purchased from A. Magnus Sons Company, under date of Dec. 29-1924, 100 bales choice Oregon Hops, at 17½ cents per pound; also that they have entered into a contract with the Fleischmann Malting Company of Red Wing for the purchase of 15,000 bushels of Malt at $1.00 per bushel, for February delivery.

The action of the Officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Sale of Storage Duluth

The Officers further reported that they have consummated the sale of the Storage House, situated on the Minn. St. P. & S. St. Marie Ry Co. Right of Way at Duluth Minn., to the Val-Blatz Brewing Company, for the sum of $4,700.00 Cash, which action of the Officers was duly approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. Janu. 28-1925.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E, Minneapolis, Minn., on Wednesday, Janu. 28th 1925, at 10-oclock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Janu. 21-1925, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Janu. 24th 1925, which after being examined and considered, were ordered placed on file.

J. Kunz Leave of Absence

Mr. Jacob Kunz requested a leave of absence for the next two months which request was unanimously granted.

Thereupon, on motion, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis Minn. Feby. 4th 1925

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E, Minneapolis, Minn., on Wednesday, Feby. 4th 1925, at 10. oclock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Noerenberg, Jos. C. Mathey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Janu. 28th 1925, as herein recorded, were read, approved and adopted.

Reports

The Treasurers Cash Report and Report of Beverage Sold for the week ending Janu. 31st 1925, were presented, and after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. Feby. 11th 1925.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E., Minneapolis Minn. on Wednesday, Feby. 11th 1925, at 10 oclock A.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Frank B. Kunz and W.M. Wright.

The President, Mr. F.D. Norrenberg, presided.

No quorum being present, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Feby 18th 1925.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E., Minneapolis, Minn., on Wednesday, Feby. 18th 1925, at 10 oclock A.M., at which meeting the following directors were present to-wit: Messrs. F.D. Norrenberg, Frank B. Kunz, Joseph C. Mathey and W.M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meetings of the Board of Directors held Feby 4th and 11th 1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Reports and Reports of Beverage Sold for the weeks ending Feby. 7th & 14th 1925, were presented, and after being examined and considered, were ordered placed on file.

Power of Atty. to John C. Benson to Foreclose Deeds & Mortgages. — The Officers reported that under date of Feby. 4th 1925, they executed a Power of Attorney to John C. Benson, to foreclose two certain Real Estate Mortgages given this Company

by Wm. H. & Etta Diemert of Moorhead, Minn. recorded in Clay County Minn. May 23-1922, at 9 oclock A.M. in Book 117, Pages 151 and 154 respectively.

Deed to Schaefer St Cloud Prty — The Officers further reported that under date of Feby. 5th 1925, they executed a Warranty Deed to Thos. J. Schaefer, conveying the Southerly 16 feet of the Northerly three fourths of Lot 4, in Block 15, in Town (now City) of St Cloud, Minn. John L. Wilson, Survey, being the property sold to Thos. J. Schaefer on a Contract for Deed dated Oct. 28th 1924, for $3500, which contract has been paid in full.

The Actions of the Officers, as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Feby. 25-1925.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E., Minneapolis, Minn. on Wednesday, Feby. 25th 1925, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Joseph C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Feby. 18th 1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Report and Report of Beverage Sold for the week ending Feby. 21st 1925, were presented, and after being examined and considered were ordered placed on file.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. March 4th 1925.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street NE, Minneapolis, Minn. on Wednesday March 4th 1925 at 10 o'clock A.M. at which meeting the following directors were present to wit: Messrs. F.D. Noerenberg, F.B. Kunz and Wm. M. Wright.

The President, Mr. F.D. Noerenberg, presided.

No quorum being present, on motion the meeting adjourned.

Wm. M. Wright, Secretary

Minneapolis, Minn. March 11th 1925.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street NE, Minneapolis, Minn. on Wednesday, March 11th 1925, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Frank B. Kunz and Wm. M. Wright.

The President, Mr. F.D. Noerenberg, presided.

There being no quorum present, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. March 18th 1925.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street NE, Minneapolis Minn. on Wednesday, March 18th 1925, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jos. C. Mathey, Frank

B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Feby. 25th 1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Reports and Reports of Beverage Sold for the weeks ending Feby 28th March 7th and 14th 1925, were presented, and after being thoroughly examined and considered were ordered placed on file.

Consent to Assignment of O'Dell Lease 503 E. Hen. Ave. — The Officers reported that under date of March 5-1925, they executed a consent to Chas. D. O'Dell assigning the lease which he holds from this Company on the First Floor and basement of building No 503, E. Hennepin Avenue, to Solomon Nicola, without, however, releasing the said O'Dell from any of the covenants, terms and conditions of the lease, or from the payment of any of the rent reserved therein.

The action of the Officers, as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. March 25-1925.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street NE, Minneapolis, Minn. on Wednesday, March 25-1925, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jos. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr F. D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held March 18-1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report and Report of Beverage Sold for the week ending March 21-1925, were presented and after being thoroughly examined and considered, were ordered placed on file.

Resolution Voting Stock of G. F. Juice Co. — In the matter of designating an officer of this Company to vote the shares of stock of the Golden Grain Juice Company at its Stockholders' meeting to be held April 8-1925 Mr. Jos. L. Mathey offered the following Resolution, which was on motion duly seconded, unanimously adopted, to-wit:

RESOLVED: That Mr Wm. M. Wright, be and he is hereby authorized and empowered to vote the shares of stock of the Golden Grain Juice Company standing in the name of this Company, at the annual meeting of its stock holders to be held April 8th 1925, or at any adjournment thereof.

Thereupon, on motion it was voted to adjourn

Wm. M. Wright, Secretary

Minneapolis, Minn. April 1st 1925.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its principal place of business #1415 Marshall Street N.E., Minneapolis, Minn. on Wednesday, April 1st 1925, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norrenberg, Jos. L. Mathey, Frank B. Krug and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held March 25th 1925, as herein recorded, were

read, approved and adopted.

The Treasurers Cash Report and Report of Beverage Sold for the week ending March 28-1925, were presented, and after being examined and considered, were ordered placed on file.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis Minn April 8th 1925.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its principal place of business #1415 Marshall Street N.E, Minneapolis, Minn. on Wednesday, April 8th 1925, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norrenberg, Jacob Krug, Jos. L. Mathey, Frank B. Krug and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 1st 1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr Jacob Krug, presented the Cash Report and Report of Beverage Sold for the week ending April 4th 1925, which after being examined and considered, were ordered placed on file.

Proposition to purchase 319 Hennepin Ave. — Mr. F. B. Krug of the Real Estate Department reported that a proposition has been made him for the purchase of this Company's property located at #319 Hennepin Ave., on a Contract for deed for the sum of $41,450.00 and allow a commission of $1450.00. This matter was fully discussed and considered and it was the sense of the Board to sell the property for the amount stated and if unable to make a sale at that figure to accept $40,000.00 and pay the commission rather than lose a sale of it at this time, the terms of payment

etc. to be left to the discretion of the Officers of this Company.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. April 15-1935.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E, Minneapolis, Minn. on Wednesday, April 15th 1935, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Krug, Jos. C. Mathey, Frank B. Krug and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 8th 1935, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Krug, presented the Cash Report and Report of Beverage Sold for the week ending April 11-1935, which after being examined and considered, were ordered placed on file.

Sale of Elbow Lake Prpty. Sven Olson — The Officers reported that they have entered into an agreement with Sven Olson to sell him Lot 3, Block 7, Pioneer Addition to Elbow Lake, Minn, on a Contract for Deed, for the sum of $1750.00 in payments as follows: $50.00 as earnest money, $450.00 May 1st 1935, and $25.00 or more on the first day of each succeeding month with interest at the rate of 6% per annum payable monthly, which action of the officers, was duly approved by this Board.

Cancelled July 1-35

Thereupon, on motion, it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. April 22nd 1935.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its principal place of business, #1415 Marshall Street N.E, Minneapolis, Minn, on Wednesday, April 22nd 1935, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Krug, J.C. Mathey, F.B. Krug and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 15-1935, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Krug, presented the Cash Report and Report of Beverage Sold for the week ending April 18-1935, which after being examined and considered, were ordered placed on file.

Malt — The Officers reported that on March 21st 1935, they purchased from Fleischman Malting Company Ten Thousand (10,000) bushels Standard Malt at .91 cents per bushel, which action was duly approved and ratified by this Board.

Thereupon, on motion, it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. April 29-1935

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1415 Marshall Street N.E, Minneapolis, Minn, on Wednesday, April 29th 1935, at 10-o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Krug, Jos. C. Mathey, Frank B. Krug, and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 27-1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending April 25th 1925, which after being examined and considered, were ordered placed on file.

Lease Oelwein Bldg. — The Officers reported that under date of March 4-1925, they executed a lease to The Hutchinson Company, leasing to it the two story brick building situated on the east 50 feet of Lots 6 & 7, Block 2, Oelweins Second Addition to Oelwein, Iowa, together with the Ice House and Storage on same lots for a term of two years from April 1, 1925, at $75.00 per month.

Purchase of Malt — The Officers further reported that on April 24-1925, they purchased from the Fleischmann Malting Company 15000 bushels of their Standard Malt at 92 cents per bushel F.O.B. our plant.

All actions of the officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. May 6-1925.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E., Minneapolis, Minn., on Wednesday, May 6th 1925, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F. D. Nonnenberg, Jacob Kunz, Geo. B. Lane, Jos. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The Attorney, Mr. J. C. P. Wheelwright, was also present.

The President, Mr. F. D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 29-1925 as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending May 2-1925, which after being examined and considered, were ordered placed on file.

The Secretary, presented the following resolution which was, on motion duly seconded, unanimously adopted, to-wit:

Inspector of Election — "Resolved: That Mr. Jos. C. Mathey be and he is hereby appointed Inspector of Election, who shall receive, sort and count the votes cast for Directors at the Annual Meeting of the Stockholders, to be held Wednesday, May 6, 1925 at 11 o'clock A.M., at the General Office of the Company, and who shall thereupon forthwith make a written report to such Annual Meeting showing the number of shares of stock voted at such meeting, whether voted by the owner or by proxy, and the number of votes cast for each person voted for."

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. May 6th 1925.

Regular Annual Meeting of the Board of Directors:

The Regular Annual Meeting of the Board of Directors of the Minneapolis Brewing Company was held immediately after the final adjournment of the Annual Meeting of the Stockholders, at the General Office of the Company, No 1515 Marshall Street N.E., Minneapolis, Minn., on May 6th, 1925, at one (1) o'clock P.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

Mr. F.D. Norrenberg, The President, presided.

Minutes — The Minutes of the Regular Annual Meeting of the Board of Directors held May 7th 1924, as herein recorded, were read, approved and adopted.

Election of Officers — On motion of Mr. Jos C. Mathey, it was voted to proceed with the election of officers for the ensuing year.

President — Thereupon, Mr. Jacob Kunz nominated Mr. F.D. Norrenberg as President of the Board, and as there were no other nominations, Mr. Kunz' motion duly seconded, that the Secretary cast the ballot of this Board for Mr. F.D. Norrenberg as President of this Company for the ensuing year, was unanimously adopted.

Whereupon, the Secretary reported that he had cast the ballot of this Board for Mr. F.D. Norrenberg as President of this Company, and the Second Vice President, Mr. Jacob Kunz, declared him duly elected as such officer for the ensuing year.

1st Vice President — Mr. Jos C. Mathey nominated Mr. Geo. B. Lane as First Vice President, and as there were no other nominations Mr. Mathey's motion duly seconded, that the Secretary cast the ballot of this Board for Mr. Geo B. Lane as First Vice President of this Company for the ensuing year, was unanimously adopted.

Whereupon the Secretary reported that he had cast the ballot of this Board for Mr. Geo. B. Lane as First Vice President of this Company, and the President, Mr. F.D. Norrenberg, declared him duly elected as such officer for the ensuing year.

The balance of the officers were duly elected in the same manner, the following being elected, to-wit:

For Second Vice President and Treasurer,	Mr. Jacob Kunz,
For Secretary	Mr. Wm M. Wright,
For Assistant Secretary	Mr. John C. Thill,

The President declared each one separately in rotation duly elected to his respective office for the ensuing year.

Attorneys — Mr. Wm M. Wright offered the following Resolution, which was unanimously adopted, to-wit:

RESOLVED: That Messrs. Cobb, Wheelwright, Hoke & Benson, be, and they are hereby designated as Attorneys for this Company for the ensuing year.

Salaries — Mr. Jacob Kunz offered the following Resolution, which was on motion duly seconded, adopted by unanimous vote, to-wit:

RESOLVED: That the salaries to be paid the several Officers, Attorneys and directors for the year commencing May 1st 1925, shall be as stated below, (subject to be changed during the year if deemed advisable by the Board) each salary to include the services of the several Officers named as director of this Company, to-wit:

Mr. F.D. Norrenberg,	as President	$4,320
Mr. Geo B. Lane,	as First Vice President	1,000.
Mr. Jacob Kunz,	as Second Vice President & Treasurer	15,000.
Mr. Wm M. Wright,	as Secretary	5,760.
Mr. Jos. C. Mathey,	as Director	1,000.
Messrs. Cobb, Wheelwright, Hoke & Benson	as Attorneys,	6,000.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. May 13-1925.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street, N.E., Minneapolis, Minn. on Wednesday, May 13, 1925, at 10 oclock A.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Jos. C. Mathey and Wm M Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 6th 1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending May 9th 1925, which after being examined and considered, were ordered placed on file.

R.E. Worty, Sat. Wesalowski — The Officers reported that under date of May 7-1925, they executed a satisfaction of the Real Estate Mortgage given this Company May 1st 1920, by Walter Wesalowski covering Lot 13, and South 10 Feet of Lot 14, Block 17, Brooklyn, Minn. Which Mortgage has been paid in full.

Contract for Deed, Olson Elbow Lake — The Officers also reported that under date of May 4-1925, they executed a Contract for Deed to Fred N. Olson selling him Lot 3, Block 7, Pioneer Addition to Elbow Lake, Minn, in consideration of the sum of $2750.00 payable $500.00 cash and balance in monthly payments of $75.00 or more commencing June 1st 1925, with interest at the rate of 6% per annum payable monthly.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified & confirmed by this Board.

Leave of Absence Wright — The Secretary, Mr. W.M. Wright, requested a leave of absence of four or four weeks, which was on motion, unanimously granted.

Thereupon, it was voted to adjourn. Wm M. Wright Sec. Secretary

Minneapolis, Minn. May 20, 1925

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company, was held at the General Office of the Company, No 1215 Marshall St. N.E. Minneapolis, Minn. on Wednesday May 20, 1925 at 10 oclock A.M., at which meeting the following directors were present to-wit: Messrs F.D. Norrenberg, Jacob Kunz, J.C. Mathey and F.B. Kunz constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.
The Assistant Secretary, Mr J.C. Tilly was also present.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 13, 1925, as herein recorded, were read approved and adopted.

Reports — The Treasurer, Mr Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending May 16th 1925, which after being thoroughly examined and considered, were ordered placed on file. Thereupon, on motion duly seconded, it was voted to adjourn.

J. C. Tilly Asst Secretary.

Minneapolis Minn. May 27. 1925

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company, was held at the General Office of the Company, No. 1215 Marshall Street N.E., Minneapolis, Minnesota, on Wednesday, May 27. 1925 at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, J.C. Mathey and F.B. Kunz, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.
The Assistant Secretary, Mr. J.C. Tilly, was also present.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 20, 1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending May 23. 1925, which after being thoroughly

examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Contract for Deed Springfield Minn

That on May 19. 1925. they executed a contract for deed to Henry F. Dicks. covering our property at Springfield, Minn. known as part of Lots 8-9-10 & 11 Block 10, in consideration of $7850.00 to be paid $500.00 down, and $7350.00 on June 1st 1925.

Sale of Appleton Property

That on May 22. 1925, they executed a Warranty Deed to O. O. Bakken, in consideration of the sum of $4500.00 cash, covering our property at Appleton, Minnesota; described as follows:

Beginning at a point sixty (60) feet west of North West (N.W.) corner of Block Seven (7) Appleton, Minn; thence South Thirty (30) feet; thence West to High Water Mark on Pomme-de-Terre River; thence up river to point where prolongation of southerly line of Broadway intersects East Bank of River at high water mark; thence East on said prolongation to beginning; And beginning at a point Thirty (30) feet South of the intersection of the Westerly Line of Mill Street with the Southerly line of Broadway, in Appleton, Minnesota; thence South Thirty (30) feet along West side of Mill Street; Thence West One hundred and Twenty five (125) feet; thence North Thirty (30) feet; thence East One hundred and twenty five (125) feet to beginning.

All actions of the Officers, as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn

J. C. Thiel Asst Secretary.

Minneapolis, Minn. June 3. 1925.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company, was held at the General Office of the Company # 1215 Marshall Street N.E., Minneapolis, Minn., on Wednesday, June 3, 1925, at 10 o'clock A.M. at which meting the following directors were present to-wit: Messrs. F.D. Norenberg, Jacob Kunz, J. C. Mathey and F.B. Kunz constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.
The Assistant Secretary, Mr. J. C. Thiel. was also present.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held May 27, 1925. as herein recorded, were read approved and adopted

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending May 30. 1925, which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn

J. C. Thiel Asst Secretary.

Minneapolis, Minn. June 10-1925

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E, Minneapolis, Minn. on Wednesday, June 10-1925, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Jos. C. Mathey and F.B. Kunz, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.
The Assistant Secretary, Mr. J.C. Thiel, was also present.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held June 3-1925, as herein recorded, were read, approved and adopted.

Reports

The Treasurer Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending June 6-1925, which after being examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Lease Milaca Bldg.

That under date of June 8-1925, they executed a lease to Lincoln Lodge #196 A.F. and A.M. for the Second Floor of our building located on Lot 7, Blk. 3, Milaca, Minn. for five (5) years from June 1st 1925, at $25.00 per month

Deed to Dicks Springfield Property

That on June 3rd, 1925, they executed a Warranty Deed to Henry F. Dicks, in consideration of the sum of $7850.00, conveying part of Lots 8, 9, 10 & 11 Block 10, Springfield, Minn., being the property sold them on a Contract for Deed May 19-1925, and recorded in the Minutes of May 27-1925.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion seconded, it was voted to adjourn.

J. C. Thill Asst. Secretary

Minneapolis, Minn. June 17-1925

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E, Minneapolis, Minn. on Wednesday, June 17-1925 at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jos. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 10th 1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report and Report of Beverage Sold for the week ending June 13-1925, were presented, which after being examined and considered, were ordered placed on file.

W. Deed to H. Freeman — The Officers reported that under date of June 5-1925, they executed a Warranty Deed to Harriet Freeman, conveying Lot 4, and Northerly 16 feet (fronting on and measured along Main Street, N.E.) of Lot 5, Block 6, Baltimore's Addition, Hennepin County, Minn., being the property sold her on a Contract for deed Oct 1-1921, which Contract has been paid in full.

The action of the Officers, as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion the meeting adjourned.

Wm. M. Wright, Secretary

Minneapolis, Minn. June 24-1925.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E, Minneapolis, Minn. on Wednesday, June 24-1925, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Jos. C. Mathey and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 17-1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending June 20-1925, which after being examined and considered, were ordered placed on file.

Thereupon, on motion the meeting adjourned.

Wm. M. Wright, Secretary.

Minneapolis, Minn. July 1st 1925.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E, Minneapolis, Minn. on Wednesday, July 1st 1925, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of

Directors held June 24th 1915, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending June 26th 1915, which, after being examined and considered, were ordered placed on file.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. July 8th 1915.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1111 Marshall Street N.E., Minneapolis, Minn. on Wednesday July 8th 1915, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Jos. C. Markey, F.B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 1st 1915 as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending July 6th 1915, which after being examined and considered, were ordered placed on file.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. July 15th 1915.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1111 Marshall Street N.E., Minneapolis, Minn. on Wednesday, July 15th 1915, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Jos. C. Markey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 8th 1915, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending July 11th 1915, which after being examined and considered, were ordered placed on file.

Lease 319 Hennepin Ave. — The Officers reported that under date of July 8th 1915, they executed a lease to Ben Gunsberg, covering building at #319 Hennepin Ave. this City, for a term of five years from August 1st 1915, at $200.00 per month for the first year, $225.00 per month for the second year, and $250.00 per month for the remaining three years of said term, reserving the right to terminate the lease for the purpose of sale of the premises, or for the purpose of rebuilding or altering the building on the premises, upon giving 90 days notice, to pay the sum of $500.00 if terminated during the 1st, 2nd, 3rd, or 4th years of said term and $1.00 during the 5th year.

The action of the Officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis Minn. July 22-1925.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday, July 22-1925, at 10. o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norenberg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 15-1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending July 18-1925, which after being examined and considered, was ordered placed on file.

Loan $50,000. to Laur Piper & J. — The Officers reported that they loaned to Laur Piper & Jaggray the sum of $50,000.00 on this demand note with interest at the rate of 3½%, which note is secured by $30,000.00 of Municipal Bonds and $25,000.00 of good Corporation Bonds, as Collateral.

The action of the Officers in making this loan, was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis Minn. July 29-1925.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday July 29-1925 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norenberg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 22-1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending July 25-1925, which after being examined and considered, was ordered placed on file.

Loan $25,000. to Laur P. & J. — The Officers reported that they loaned to Laur Piper & Jaggray the sum of $25000.00 on this demand note at 3½% interest, which note is secured by $28,000.00 of Municipal Bonds as collateral.

Warranty Deed to Happ Litchfield — The Officers further reported that under date of July 23-1925, they executed a Warranty Deed conveying to Joseph F. Happ and Ada A. Happ, his wife, Lot 11, Block 47, Litchfield, Meeker County, Minn. being the property sold to Joseph F. Happ on a Contract for Deed Sept. 26-1922, for $750.00, which contract has been paid in full.

All acts of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Aug. 5. 1925

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday August 5. 1925 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kung, Frank B. Kung and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 29-1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Aug. 1st 1925, which after being thoroughly examined and considered were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. August 1st 1925.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street, N.E. Minneapolis, Minn. on Wednesday, August 1st 1925 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kung, Jas. C. Markey, Frank B. Kung and Wm M. Wright, Constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held August 5th 1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Aug. 8th 1925, which after being examined and considered, were ordered placed on file.

Loan $25,000. to Lane P. & J. — The Officers reported that under date of Aug. 11th 1925, they made an other loan of $25,000.00 to Lane Piper & Jaffray on their demand note at 3½% interest, which note is secured by $28,000.00 of good Municipal Bonds as collateral.

The action of the Officers in making this loan, was on motion duly seconded, approved and ratified.

Thereupon, on motion, it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. August 19-1925.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E, Minneapolis, Minn. on Wednesday August 19-1925, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kung, Frank B. Kung and Wm M. Wright, Constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held August 1st-1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending August 15-1925, which after being examined and considered were ordered placed on file.

Thereupon, on motion it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn August 16-1915.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, August 16th 1915, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Jos. C. Mathey and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held August 9-1915, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending Aug. 7th 1915 which after being examined and considered were ordered placed on file.

Thereupon on motion it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Sept. 2d 1915.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Sept. 2d 1915, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board

of Directors held August 16th 1915, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Aug. 14th 1915, which after being examined and considered, were ordered placed on file.

Loan $25000. Lauer P. & J. — The Officers reported that under date of Aug 31st 1915, they loaned to Lauer Piper & Jaggray the sum of $25,000.00 on their demand note at 4% interest, which note is secured by $27000.00 of Municipal Bonds as collateral.

Purchase of Malt — The Officers further reported that they purchased 10,000 bushels of malt from Fleischmann Malting Company, at 80 cents per bushel.

All actions of the officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion the meeting adjourned.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Sept. 9th 1915.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday Sept. 9th 1915, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept 2d 1915, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending Sep. 5-1945, which after being examined and considered, were ordered placed on file.

Warranty Deed to Milewsky

The Officers reported that under date of Sep. 3-1945, they executed a Warranty Deed to Ben & Phillip Milewsky, conveying the East 48 feet of Lots 1-2 & 3, in Block 14, of Bassett, Moore & Case's Addition to the Town (now City) of Minneapolis, being the same property sold to Phillip Milewsky on a Contract for Deed dated Nov. 10, 1944, for $8300.00, which contract has been paid in full.

Lease #176 So. 4th St.

The Officers further reported that under date of Sep. 3-1945, they leased to Fern R. Staggord, the first floor and front part of basement thereunder, of building known as No. 176 South 4th Street, this City, for a term of three years from Oct 1st 1945, at a rental of $175.00 per month for the first six months, $200.00 per month for next eighteen months, and $225.00 per month for the last twelve months of said term.

The actions of the Officers, as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. Sep. 16-1945.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E., Minneapolis, Minn, on Wednesday, Sep. 16-1945, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Frank B. Kunz and Wm M. Wright.

The President, Mr. F.D. Norenberg, presided.

As there was no quorum present the meeting adjourned.

Wm M. Wright, Secretary.

Minneapolis, Minn. Sep. 23-1945.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E., Minneapolis, Minn, on Wednesday, Sep. 23-1945, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Jos. C. Mashek, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes

The Minutes of the Regular Weekly Meetings of the Board of Directors held Sep. 9th & 16th 1945, as herein recorded, were read, approved and adopted.

Reports

The Treasurer Mr. Jacob Kunz presented the Cash Reports and Reports of Beverage Sold for the weeks ending Sep. 12th & 19th 1945, which after being examined and considered, were ordered placed on file.

Deed to Shapira International Falls.

The Officers reported that under date of August 13-1945, they executed a Warranty Deed to Wm Shapira conveying Lot 4, in Block 15, Plat of International Falls, Koochiching County, Minn., consideration $6000.00, and received back a mortgage on this property for $3000.00 executed by Wm Shapira and Viola Anita Shapira, his wife, payable $500; every six months (on or before) beginning Feb. 13-1946.

This property was sold to Wm Shapira under Contract for Deed Feby. 13-1943 for $6000.00 by the terms of which when he had paid the sum of $3000.00 and interest he was to receive a deed to the property and give back a mortgage for the balance. This has been done.

Loan $25000. to Laura P. & J.

The Officers further reported that under date of Sep. 10-1945, they loaned Laura Piper & Jay Gray the sum of $25,000.00 on their demand note at 4% interest, which note is secured by $27,000.00 of Municipal Bonds as collateral.

All actions of the Officers as in the foregoing reported were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis Minn. Sept 30-1925.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis Minn. on Wednesday, Sept. 30th 1925 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Krug, Jos. C. Mathey and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 23rd 1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Krug, presented the Cash Report and Report of Beverage Sold for the week ending Sept. 26th 1925, which after being examined and considered, were ordered placed on file.

Deed to Zimmerman Ledgerwood — The Officers reported that under date of Sept 29-1925, They executed a Warranty Deed to J.L. Zimmerman conveying Lots 23-24-25-26-27-28 & 29, in Block 6, Village of Ledgerwood, Richland County, North Dakota, consideration $2000.00 being the property sold J.L. Zimmerman on a Contract for Deed dated Sept. 1st 1925, for $2000.00, which Contract has been paid in Full.

Loan $25,000.00 to Laur P & J. — The Officers also reported that under date of Sep. 29-1925, they made a loan to Laur, Piper & Jaffray, of the sum of $25000.00 on their demand note at 4% interest, Secured by $27,000.00 of State of South Dakota Real Estate Bonds as Collateral.

The actions of the Officers, as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Option to E.S. Johnson — The Officers further reported that in consideration of the sum of one Dollar ($1.00) in hand paid by E.S. Johnson, They granted him an option of thirty days (30) from Sept. 28-1925,

to purchase for the sum of $12,500.00 Cash, the Southwesterly 36 feet of Lots 1 & 2, in Block 2, of Atwaters Addition to the Town of Minneapolis, which action of the Officers was duly approved.

Distribution of $10.00 per share on Stock — Pursuant to a Resolution adopted by the Stockholders of this Company at its Annual Meeting held May 6th 1925, authorizing the Board of Directors to make a distribution of $10.00 per share on the outstanding Common Stock of this Corporation, the Treasurer, Mr. Jacob Krug, reported that there was now in the treasury sufficient funds with which to make this distribution, and therefore offered the following resolution, and moved its adoption, to-wit:

WHEREAS, the stockholders of this Company at its Annual Meeting held May 6th 1925, Authorized the Board of Directors thereof to make a distribution of Ten Dollars ($10.00) per share on the outstanding Common Stock of this Corporation to the holders of said stock, in partial liquidation of the assets of the Company;

NOW, THEREFORE, BE IT RESOLVED, that the Treasurer of this Company, be, and he is hereby, authorized and directed to distribute to each holder of Common Stock of this Company of record on its books on the Second day of November, 1925, in partial liquidation of such stockholder's interest in the assets of this Company, Ten Dollars ($10.00) per share on the outstanding Common Stock of this Company, standing in the name of such stockholder on said date, provided that before such payment shall be made to any stockholder such stockholder shall first be required to surrender to the treasurer of this Company for endorsement as hereinafter provided all certificates for shares of such stock appearing in the name of said stockholder on the books of the Company on said date, and that the treasurer is hereby directed to see that there is endorsed on the face of each of said stockholder's certificates before payment to any such stockholder of such amount in liquidation, or any part thereof, the following:

"Minneapolis, Minn. Nov. 1st, 1925.

There has been distributed by this Company to the record holder of the stock represented by the within certificate as of

the Second day of November, 1935 an amount equal to Ten Dollars ($10.00) per share of said Stock, in partial liquidation of the interest of the holder thereof in the assets of this Company."

BE IT FURTHER RESOLVED, that such distribution shall be made as of the 14th day of November, 1935, and that the books for the transfer of the Common Stock of the Company be, and are hereby, ordered closed from and after the Second day of November, 1935 to and including the Twelfth day of November, 1935, and

BE IT FURTHER RESOLVED, that the Secretary of this Company be, and he is hereby, directed to mail notice of the passage of this Resolution to each Stockholder of record on the books of this Company, on the 8th day of October, 1935.

The motion to adopt the foregoing Resolution having been duly seconded, the same was unanimously adopted.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Oct. 7-1935.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis, Minn., on Wednesday, Oct. 7-1935, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kling, Jos. C. Mathey, Frank B. Kling and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 30-1935, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kling, presented the Cash Report and Report of Beverage Sold for the week ending Oct. 5-1935

which after being examined and considered, were ordered placed on file.

Sale of Lot in Winona — The Officers reported that under date of Oct. 6 1935, they executed a Special Warranty Deed conveying to Curt Frydendorf and Frieda Frydendorf his wife, Lot 11, Block 17, in E. C. Hamilton's Addition No 2, to Winona, Minn., in consideration of the sum of $345.00 cash, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Oct 14th 1935.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E, Minneapolis Minn., on Wednesday, Oct. 14th, 1935, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs F.D. Noerenberg, Wm. M. Wright, Frank B. Kling and Joseph C. Mathey, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct. 7-1935, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Report and Report of Beverage Sold for the week ending Oct 10-1935, were presented, and after being examined and considered, were ordered placed on file.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Oct 21-1925

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Oct 21-1925 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Jos. C. Wathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct. 14-1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Oct 17-1925, which after being examined and considered, were ordered placed on file.

R.E. Mortg. Sat Feigal — The Officers reported that under date of Oct 15-1925, they executed a Satisfaction of the Real Estate Mortgage given this Company June 15-1922, by Wm. C. Feigal for $1,400.00, which Mortgage has been paid in full.

R.E. Mortg. Sat. W.E. Smith — The Officers also reported that they satisfied the Real Estate Mortgage given this Company April 4-1922, by Walter E. Smith and Elizabeth C. Smith, covering property in Brewster, Minn., for $1000.00, which mortgage has been paid in full.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved ratified and confirmed by this Board.

Option on Branch #2 — The Officers further reported that under date of Oct. 17-1925, in consideration of $1.00 paid by Victor W Bruder, they granted him an option for 60 days to purchase for the sum of $10,000.00 Cash, this Companys property known as Branch No. 2, this City, which action was duly approved.

Thereupon, on motion it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. Oct 28th 1925

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Oct. 28th 1925, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Jos. C. Wathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct. 21st 1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Oct. 24th 1925, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. Nov. 4th 1925.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Nov. 4th 1925, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Joseph C. Wathey and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct 28th 1945, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Oct. 31-1945, which after being examined and considered, were ordered placed on file.

De-Carbonator Equipment

Mr. Kung reported that the Carbonic Acid Tank owned by the Liquid Carbonic Co., but which has been in use by this Company for many years, is in need of repair, and that it will cost about $3100.00 to put it in proper shape, and suggested that instead of expending this amount of money for repairs on a tank not ours he would recommend, as also would Supt. Zimmerman, that the Company install our Schmidt's De-Carbonator Equipment at a cost, including erection of same, not to exceed $3000.00; that by using this Equipment it will recover certain products that have heretofore been lost, and also cause the alcohol produced by the Still to be of a better grade.

Contract $3000

After due consideration and careful thought, on a motion duly seconded, the Officers were authorized to purchase and install the above mentioned equipment at a cost not to exceed $3000.00

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. November 11-1945

Regular Weekly Meeting of the Board of Directors.

This being "Armistice Day" no meeting held.

Wm. M. Wright, Secretary

Minneapolis, Minn. Nov. 18-1945.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E., Minneapolis, Minn. on Wednesday, Nov. 18th 1945, at 10 o'clock A.M. at which Meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Jos. C. Mathey, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 4th 1945, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kung, presented the Cash Reports and Report of Beverage Sold for the week ending Nov. 7th and 14th 1945, which after being examined and considered, were ordered placed on file.

The Officers reported the following transactions to-wit:

Deed to A.L. Schlekau Lake Benton

That under date of Nov. 16-1945, They executed a Warranty Deed to A.L. Schlekau, conveying Lot 14, Block 7, in the Village of Lake Benton, Lincoln County, Minn.; consideration $3000.00, being the same property sold him on a Contract for Deed, dated March 4-1919 for $3000.00, which contract has been paid in full.

Assignment of R/Est. Contract to A.C. Loring

That under date of Nov. 16-1945 They Sold and assigned the Real Estate Contract for Deed made by this Company to the Polish National Alliance Home Association, covering Lot 10, Block 8, Marshall's Addition to St. Anthony, to Albert C. Loring, as Trustee of the Estate of W.T. Eastman, in consideration of the sum of $1,095.00 being the balance remaining unpaid on said contract, and guaranteed to Mr. Loring the payment of the principal and interest on the contract when due. It is also agreed that as the contract bears but 5½% interest Mr. Loring is to receive from this Company an amount so as to net him 6% interest on the transaction.

Assignment of Real Estate Contract to Jacob Kung Deeded to J.K. See page 459

That under date of Nov-18, 1925, in consideration of the sum of $22,000.00 they assigned to Jacob Kung, the Real Estate Contract for Deed made by this Company to Nelson, Anderson and Brody, dated Oct 1st 1924, covering the Southeasterly 40 feet of the Front 70 feet of Lot 6, Block 50, Town of Minneapolis, and guaranteed to Mr. Kung the payment of the principal and interest on the Contract when due.

Assignment of Ryan Bros R/E Mortgage to W.M. Wright

That under date of Nov-18, 1925, in consideration of the sum of $3500.00 they assigned to Wm M. Wright, the Ryan Brothers Real Estate Mortgage and note given this Company April 1st 1924, covering Lot 11, Block 87, in West Minneapolis Second Division, and guaranteed to Mr. Wright the payment of the note when due.

All actions of the Officers, as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. Nov. 25-1925

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1115 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Nov. 25-1925 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kung, Jos. C. Mathey, Frank B. Kung and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 18-1925, as herein recorded, were read, approved, and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Nov 21-1925, which after being examined and considered were ordered placed on file.

Assignment of R/E Contract to Norenberg

Deed to F.D.N. See page 319

The Officers reported that under date of Nov-19-1925, they assigned the Real Estate Contract for deed made by this Company to Samuel E. Forest Aug. 8-1923, covering the so-called Commercial Hotel property No 173, East Hennipin Ave, this City, to Frederick D. Norenberg, in consideration of the sum of $17,800.00 and guaranteed to Mr. Norenberg the payment of principal and interest on the contract according to its terms.

Purchase of Labeler and Foiling Mch

The Officers also reported that in order to place the Tin Foil on our Ginger Ale bottles so as to make a neat and more attractive package, and broader saving expense of labor in doing so by hand, they purchased from the Economic Machinery Company of Worcester, Mass. one Improved Worlds Labeler and Foiling Machine, at a cost of $900.00 F.O.B. Worcester.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, seconded, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. Dec. 2d 1925.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1115 Marshall Street N.E. Minneapolis, Minn., on Wednesday, Dec. 2d 1925, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jos. C. Mathey, Frank B. Kung and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 25-1925, as herein recorded, were read, approved and adopted.

Reports

The Treasurer's Cash Report and Report of Beverage Sold for the week ending Nov. 28-1925, were presented, and after being examined and considered, were ordered placed on file.

Thereupon, on motion it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. Dec. 9-1925.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Dec. 9th 1925, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Jos. C. Mathey, Frank B. Kung and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 2nd 1925, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Dec 5-1925, which after being examined and considered, were ordered placed on file.

Sale of #3 & 6 Cedar Ave.

The Officers reported that under date of Dec. 4-1925, they sold to Miles Eastman and Richardson Phelps, on a Contract for Deed, the Southwesterly 36 feet of Lots 17 & 18, in Block 2, Atwater's Addition to the Town of Minneapolis, Consideration $12,500.00 payable $2500.00 cash down and the sum of $10,000.00 Janu 15, 1926; which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Loan $25000. to Lane P. & J.

The Officers further reported that under date of Dec. 4-1925, they loaned to Lane Piper and Jaffray the sum of $25,000.00 on their demand note, at 4½% interest, which note is secured by $29,000.00 of good Municipal bonds as collateral. The action of the Officers in making this loan was on motion, duly approved by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. Dec. 16-1925.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street NE, Minneapolis, Minn. on Wednesday, Dec. 16th 1925, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Jos. C. Mathey, Frank B. Kung and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 9th 1925, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Dec 12-1925, which after being examined and considered, were ordered placed on file.

Assignment of Real Estate Contract to Anna Marek

The Officers reported that under date of Dec. 11-1925, in consideration of the sum of $7147.28, paid by Mrs. Anna Marek, they sold and assigned to her the Real Estate Contract for Deed made by this Company to Ernest J. Marcouiller and John E. Sparrow, dated Sept 2. 1924, covering parts of Lots 9 & 10, in Block 1, St. Anthony Falls, and guaranteed to Mrs. Marek the payment of the principal and interest on the Contract according to its terms, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. Dec. 23-1925.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1915 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Dec. 23d 1925 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noeseneberg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noeseneberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 16-1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Dec. 19-1925, which after being examined and considered, were ordered placed on file.

Leases — The Officers reported that under date of Dec. 16-1925, he executed the following leases:

#1814 Wash. Ave. South — To Nitte-Elsen Radiator Co. the first floor and basement thereunder of building known and designated as No. 1814 Wash. Ave. South, this City, for a term of 3 years from Jany. 1st 1926, at $40.00 per month, reserving the right to terminate the lease upon giving the Tenant 90 days written notice.

#134. 19th Ave. So. — To John E. Green the one story building commonly known as No. 134, 19th Ave. South, this City, for a term of two and a half years from Jany. 1st 1926, at $35.00 per month, reserving the right to terminate the lease upon giving tenant 90 days written notice.

The actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Dec. 30-1925

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1915 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Dec. 30-1925, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noeseneberg, Jacob Kunz, Joseph C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noeseneberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 23-1925, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Dec. 26-1925 which after being examined and considered, were ordered placed on file.

Diment Mortgage — The Officers reported that with reference to the $10,000.00 first mortgage made by W.H. Diment on 320 Acres of land in Clay County, Minn. held by this Company, and which we are about to foreclose, the First Nat. Bank of Moorhead has a second mortgage of $10,000.00 on same and this Company also has a third mortgage of $3000.00. The amount due on the first mortgage to date is $15174.00. The Bank now asks us to purchase this mortgage and has offered to take $5000.00 for it. In the opinion of the Officers the land is worth at the present time at least $60.00 per acre or $19200.00, and they suggest that an offer of $1000.00 be made the Bank for an assignment of this mortgage.

After thoroughly discussing the matter, and believing that by securing the 2d mortgage for the amount stated, it would put us in a position to realize from the sale of the land enough to pay our claims in full, the Officers on a motion duly seconded, were authorized to offer the Bank $1000.00 for an assignment of their mortgage.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Jany. 6-1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis, Minn., on Wednesday, Jany 6th 1926 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Joseph C. Markey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 30-1925, as therein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Report and Report of Beverage Sold for the week ending Jany. 2-1926, were presented, and after being examined and considered, were ordered placed on file.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Jany. 13-1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Jany. 13th 1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Joseph C. Markey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board

of Directors held Jany. 6th 1926, as therein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Jany 9th 1926, which after being examined and considered, were ordered placed on file.

Purchase of Malt Hops Grits — The Officers reported that during the month of December last, they purchased from the Fleischman Malting Co. 50,000 bushels of choice malt at 70 cents per bushel, and from John S. Haas, 135 bales of choice Oregon Hops at 24½ cents per pound, and from L.T. Carpenter Company one car of grits at $1.25 per hundred. The action of the Officers in so doing was on motion duly seconded, approved, ratified and confirmed by the Board.

J. Kunz Leave of Absence — Mr. Jacob Kunz' request for a leave of absence from Jany. 30th until about April 1st 1926, was unanimously granted.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Jany. 20-1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street, N.E., Minneapolis, Minn., on Wednesday, Jany. 20-1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Jos. C. Markey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany. 13-1926, as therein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Jany. 16-1926, which after being examined and considered, were ordered placed on file.

R.E. Mortg. Sat. Jennie G. Wells

The Officers reported that under date of Jany. 20th 1926 they executed a Satisfaction of the Real Estate Mortgage given this Company by Jennie G. and Vivian A. Wells dated Jany. 14th 1915, which Mortgage has been paid in full.

Manhattan Life Insurance L. Gross

The Officers further reported, that this Company owns a policy of insurance issued by the Manhattan Life Insurance Company for $5000.00 insuring the life of Ludwig Gross, which policy was assigned to this Company Feb. 20-1913 and which stands on our books at $4615.45, the Insurance Company now offers to pay upon the surrender of the policy, the reserve value of $3985.00 and in addition the twenty year Survivorship dividend of $420.93, Total $4405.93. The matter was thoroughly discussed and considered, and on a motion made by Mr. J. Kunz, duly seconded, the Officers were directed to surrender the policy now and accept the $4405.93, rather than hold it until Mr. Gross' death, which is indefinite, as he is reported to be in good health.

All actions of the Officers as reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. Jany. 27-1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1115 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Jany. 27-1926 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noremberg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

Minutes

Reports

The President, Mr. F.D. Noremberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany. 20-1926, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Jany. 23d 1926, which after being examined and considered, were ordered placed on file.

Power of Atty. to Gallagher.

The Officers reported that under date of Jany. 25-1926, they executed a Power of Attorney to J.B. Gallagher authorizing him to foreclose the Wm H. and Ella G. Dieterich Real estate Mortgage of $10,000.00 dated Dec. 1st 1917, which action of the Officers was on motion duly approved and ratified.

Thereupon, on motion, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. Feby. 3-1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1115 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Feb. 3-1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noremberg, Joseph C. Mathey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noremberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany. 27-1926, as herein recorded, were read, approved and adopted.

Reports

The Treasurer's Cash Report and Report of Beverage Sold for the week ending Jany 30-1926, were presented, and after being thoroughly examined and considered were

ordered placed on file.

Thereupon, on motion, it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. Feby. 10-1926.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Feb. 10-1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norenberg, Frank B. Kung and Wm M. Wright.

The President, Mr. F.D. Norenberg, presided.

As there was no quorum present the meeting adjourned.

Wm M. Wright, Secretary.

Minneapolis, Minn. Feby. 17-1926.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Feby. 17-1926, at 10 o'clock A.M. at which meeting the following directors were present, to wit: Messrs. F.D. Norenberg, Joseph L. Mathey, Frank B. Kung and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meetings of the Board of Directors held Feby. 3rd & 10th 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report and Report of Beverage Sold for the weeks ending Feby 6th & 13th 1926, were presented, which

after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. Feby. 24-1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Feby. 24th 1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norenberg, Joseph L. Mathey, Frank B. Kung and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Feby. 17th 1926, as herein recorded, were read, approved, and adopted.

Reports — The Treasurers Cash Report and Report of Beverage Sold for the week ending Feby. 20-1926, were presented, which after being examined and considered, were ordered placed on file.

Thereupon, on motion it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. March 3- 1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E., Minneapolis, Minn. on Wednesday, March 3d 1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jos. C. Markey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Feby 24th 1926 as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Report and Report of Beverage Sold for the week ending Feby 27-1926, were presented and after being examined and considered, were ordered placed on file.

Deed to R. Phelps — The Officers reported that under date of Feby 1-1926, they executed a Warranty Deed to Richardson Phelps, conveying the South Westerly 36 feet of Lots 17 & 18, in Block 2, Atwater's Addition to the Town of Minneapolis, being the property sold to Welles Eastman and Richardson Phelps on a Contract for Deed dated Dec. 4-1925, for $17500.00, which Contract has been paid in full.

The action of the Officers, as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

#315 & 317 Marquette Ave. — Mr. Frank Kunz reported that he had been approached by party from Minn. Loan & Trust Co. asking for a price on our property No. 315-17 Marquette Ave. After discussing the matter it was thought advisable, before setting a price to take it up further with the Trust Co, and ascertain whether or not they desired to know the price with the view of purchasing

Feby 24-26 Board 6 Block — Mr. Kunz also reported that he had an inquiry as to what price we would dispose of our leasehold on the 6th Street property now rented to Tuchman, and produced figures showing the present net income of $4780- equal to 12½% on the book value of $37000. This matter was thoroughly discussed, and while taking into consideration that it is paying a good rate of interest at the present time it was thought advisable to dispose of the lease if possible at a valuation of from sixty to sixty five thousand dollars.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. March 10-1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E., Minneapolis, Minn. on Wednesday, March 10th 1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jos. C. Markey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held March 3d 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Report and Report of Beverage Sold for the week ending March 6th 1926 were presented, which, after being examined and considered, were ordered placed on file.

R/E. Option to City of Minneapolis Branch #2 Lots — The Officers reported that under date of March 6th 1926 in consideration of the sum of $1.00 they executed an option to the City of Minneapolis to purchase for the sum of $14,000.00 at any time within six months from that date, certain Lots in Block 17 in the Town of Minneapolis, and in Atwater's Third Addition, and the right title and interest of the

Company in and to the Northerly ½ of Monroe Street vacated Sept 6, 1867 lying East of Bjornson Street, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. March 17-1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E., Minneapolis, Minn. on Wednesday, March 17-1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norrenberg, Jas. C. Mathey, Frank B. Krug and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held March 10-1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Report and Report of Beverage Sold for the week ending March 13-1926, were presented, which after being examined and considered, were ordered placed on file.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. March 24-1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E., Minneapolis, Minn. on Wednesday, March 24-1926 at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F. D. Norrenberg, Jas. C. Mathey, Frank B. Krug and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held March 17-1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Report and Report of Beverage Sold for the week ending March 20-1926, were presented and after being examined and considered were ordered placed on file.

Deed to Lot 10 Blk 8 Marshalls Add. — The Officers reported that under date of March 17-1926, they executed a Warranty Deed conveying to Polish National Alliance Home Association of Minneapolis Lot 10 Block 8, Marshalls Add. to Town of St. Anthony, being the same property Sold on a Contract for Deed March 21-1924, for $20,000.00, which Contract has been paid in full.

This Contract for Deed was assigned to Albert C. Loring, Trustee, Nov. 16-1925 and has since been re-assigned by him to this Company.

The action of the Officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. March 31-1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Director of the Minneapolis Brewing Company was held at the General Office of the Company No. 1915 Marshall Street N.E. Minneapolis Minn., on Wednesday, March 31st 1926 at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Norenberg, Joseph C. Markey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held March 24th 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Report and Report of Beverage Sold for the week ending March 27th 1926, were presented, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. April 7th 1926

Regular Weekly Meeting of Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1915 Marshall Street N.E., Minneapolis, Minn., on Wednesday, April 7th 1926 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jos. C. Markey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held March 31-1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Report and Report of Beverage Sold for the week ending April 3rd 1926, were presented, which after being examined and considered, were ordered placed on file.

Voting Stock G.G. Juice Co — In the matter of designating an officer of this Company to vote the shares of stock of the Golden Grain Juice Company at its Stockholders' meeting to be held April 14-1926, Mr. Jos. C. Markey offered the following Resolution which was on motion duly seconded, unanimously adopted, to-wit:

Resolved: That Mr. Wm. M. Wright be and he is hereby authorized and empowered to vote the shares of stock of the Golden Grain Juice Company standing in the name of this Company, at the Annual Meeting of its Stockholders to be held April 14-1926, or at any adjournment thereof.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. April 14-1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1915 Marshall Street N.E., Minneapolis, Minn. on Wednesday, April 14-1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Jos. C. Markey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 7-1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report

and Report of Beverage Sold for the week ending April 10-1926, which after being examined and considered, were ordered placed on file.

R.E.M. Sat. Bergstrom — The Officers reported that under date of April 10-1926 they executed a Satisfaction of the Real Estate Mortgage given this Company Nov. 26-1921, by Charlotte and Nels A Bergstrom of Duluth Minn, which mortgage has been paid in full; which action of the Officers was on motion, duly approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

Wm M. Wright Secretary

Minneapolis, Minn. April 21-1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E, Minneapolis, Minn., on Wednesday, April 21-1926 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs F.D. Norrenberg, Jacob Kunz, Jos. C. Markey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 14-1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending April 17-1926, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright Secretary

Minneapolis, Minn. April 28th 1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street, N.E, Minneapolis, Minn, on Wednesday, April 28th 1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs, F.D. Norrenberg, Jacob Kunz, Jos. C. Markey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 21st 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending April 24th 1926, which after being examined and considered, were ordered placed on file.

Hanley Contract for Deed — The Officers reported that Mr. E.V. Hanley to whom this Company June 20-1923 sold Lots 8 & 9 in Pt. arrangement of part of Block 17, Marshalls Add. to St Anthony, on a Contract for Deed for $3500, which Contract has been paid down to $1450.00, now has a chance to sell the vacant Lot #8 for $1000.00 and requests the Company to release this lot from the Contract upon his paying the sum of $700.00 and agreeing to expend $300.00 in repairing the house on Lot #9. After considering the matter, on a motion duly seconded and carried Mr. Hanley's request was granted and the Officers were authorized to release Lot 8 from the Contract for Deed and execute a proper conveyance to Mr. Hanley for same.

In the matter of damages to our property in opening and Extending East Broadway, the Officers reported that the first appraisers having awarded $45000. as damages and assessed $10000.00 for benefits, leaving a balance of $35000.00 net to the Company, which awards we contested, as Mr. Leighton and Mr. Bigwarm estimated our damages to be $65,000.00 a

committee of three men have now been appointed by the Court as final appraisers to take evidence and to arrive at the amount of damages that this Company should have.

After a thorough investigation of the matter by the Officers they came to the conclusion that there is hardly any question but what our damages will be increased by this new committee over the former appraisers, but of course there is a chance that for some reason they may set the same amount, and possibly a less amount, therefore, after a lengthy discussion the Board arrived at the unanimous opinion that the matter should be left to the new appraisers, and the Company abide by their decision.

All actions of the officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

Wm M Wright, Secretary

Minneapolis, Minn. May 5-1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E, Minneapolis, Minn. on Wednesday, May 5th, 1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Noeseneberg, Jacob Kung, Joseph C. Mathey and Wm M Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Noeseneberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 28th 1926, as therein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending May 1st 1926, which after being examined and considered, were ordered placed on file.

Lease St. Paul — The Officers reported that under date of April 1st 1926, they leased from Henry N. Gutsch the one story garage and office building known as #101 East 11th Street, St. Paul, Minn. for a term of seventeen months from April 1st 1926, at $75.00 per month, with an option to renew for a further one year from Sept. 1st 1927, at $83.33 per month, which action of the Officers was, on motion duly seconded, approved, ratified and confirmed by this Board.

Inspector of Election — The Secretary presented the following resolution, which was on motion duly seconded, unanimously adopted, to-wit:

Resolved: That Mr. Joseph C. Mathey be, and he is hereby appointed Inspector of Election, who shall receive, sort and count the votes cast for Directors at the Annual Meeting of the Stockholders to be held Wednesday, May 5-1926, at 11 o'clock A.M., at the General Office of the Company, and who shall thereupon forthwith make a written report to said annual meeting showing the number of shares of stock voted at such meeting whether voted by the owner or by proxy, and the number of votes cast for each person voted for.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M Wright, Secretary

Minneapolis, Minn. May 5th 1926

Regular Annual Meeting of the Board of Directors:

The Regular Annual Meeting of the Board of Directors of the Minneapolis Brewing Company was held immediately after the final adjournment of the Annual Meeting of the Stockholders, at the General Office of the Company, 1715 Marshall Street N.E, Minneapolis, Minn. on Wednesday, May 5th 1926, at one o'clock P.M., at which meeting the following directors were present, to-wit: Messrs. F. D. Noeseneberg, Jacob Kung, Joseph C. Mathey, Frank B. Kung and Wm M Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Noeseneberg, presided.

On a motion of Mr. Jacob Kung, duly seconded, it was voted to adjourn this meeting to meet again on Wednesday, May 12th 1926, at 10 o'clock A.M. at said place.

Wm M Wright, Secretary

Minneapolis, Minn. May 1st 1916

Regular Annual Meeting of The Board of Directors

Pursuant to adjournment, The Regular Annual Meeting of the Board of Directors of The Minneapolis Brewing Company was held at the General Office of the Company, No. 1215 Marshall Street, N.E., Minneapolis, Minn., on Wednesday, May 1st, 1916, at 10 o'clock A.M., at which meeting the following directors were present to-wit: Messrs. F.D. Norrenberg, Geo. B. Lane, Jacob Kunz, Joseph C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Annual Meeting of the Board of Directors held May 6th 1915, as herein recorded, were read, approved and adopted.

Election of Officers — On a motion of Mr. Geo. B. Lane duly seconded, it was voted to proceed with the election of officers for the ensuing year.

Thereupon, Mr. Jacob Kunz nominated Mr. F.D. Norrenberg as President of the Board, and as there were no other nominations Mr. Kunz' motion, duly seconded, that the Secretary cast the ballot of this Board for Mr. F.D. Norrenberg as President of this Company for the ensuing year, was unanimously adopted.

Thereupon the Secretary reported that he had cast the ballot of this Board for Mr. F.D. Norrenberg as President of this Company, and the First Vice President, Mr. Geo. B. Lane, declared him duly elected as such Officer for the ensuing year.

Mr. Jos. C. Mathey nominated Mr. Geo. B. Lane, as First Vice President, and as there were no further nominations, Mr. Mathey's motion duly seconded, that the Secretary cast the ballot of this Board for Mr. Geo. B. Lane as First Vice President of this Company for the ensuing year was unanimously adopted.

Thereupon, the Secretary reported that he had cast the ballot of this Board for Mr. Geo. B. Lane as First Vice President of this Company, and the President, Mr. F.D. Norrenberg, declared

him duly elected as such Officer for the ensuing year.

The balance of the Officers were elected in the same manner, the following being elected, to-wit:

For Second Vice President & Treasurer, Mr. Jacob Kunz,
For Secretary, Mr. Wm. M. Wright,
For Assistant Secretary, Mr. John C. Thill,

The President declared each one separately in rotation duly elected to his respective office for the ensuing year.

Mr. Wm. M. Wright offered the following Resolution, which was unanimously adopted, to-wit:

Attorneys — RESOLVED: That Messrs. Cobb, Wheelwright, Hoke and Benson, be, and they are hereby designated as Attorneys for this Company for the ensuing year.

Mr. Jacob Kunz offered the following Resolution, which was on motion duly seconded, adopted by unanimous Vote, to-wit:

RESOLVED: That the salaries to be paid the several Officers, Attorneys and directors for the year commencing May 1st 1916, shall be as stated below, (subject to be changed during the year if deemed advisable by the Board) each salary to include the services of the severable officers named as directors of this Company, to-wit:

Mr. F.D. Norrenberg,	as President,	$4,320.00
Mr. Geo. B. Lane,	as First Vice President,	1,000.
Mr. Jacob Kunz,	as Second Vice President & Treasurer,	150.00.
Mr. Wm. M. Wright	as Secretary,	6,000.
Mr. Joseph C. Mathey	as Director	1,000
Messrs. Cobb, Wheelwright, Hoke & Benson,	as Attorneys,	6,000.

Thereupon, on a motion duly seconded, it was Voted to adjourn.

Wm. M. Wright Secretary

Minneapolis, Minn. May 12th 1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E., Minneapolis, Minn. on Wednesday, May 12th 1926, at 11 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F. D. Norrenberg, Geo. B. Laur, Jacob Kung, Jos. G. Markey, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 5th 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung presented the Cash Report and Report of Beverage Sold for the week ending May 8th 1926, which after being examined and considered, were ordered placed on file.

In re #16-18-20 N. 5th St. — Mr. Jacob Kung reported that the Real Estate Department has for sometime been negotiating with the Grand Rapids Sample Furniture Co. to lease them the premises known and designated as Nos. 16-18-20 North 5th Street, this City, for a term of ten years, at $6500.00 for the first year, $7000.00 for the second year, and $8000.00 per year for the remaining eight years and to pay any increase over the present ground rent and taxes. The Furniture Company is anxious to take the lease at these figures, but desires a option to purchase the buildings, and the ground lease at any time during the term of this lease, and agree to furnish good and satisfactory sureties on the lease to guarantee the payment of rent and etc.

After thoroughly discussing the matter, on a motion duly seconded, the officers were authorized to execute a lease to the Furniture Company upon terms and conditions as outlined by Mr. Kung, and to use their best judgement as to granting them an option to purchase.

Thereupon, on motion, it was voted to adjourn. Wm. M. Wright, Secretary

Minneapolis, Minn. May 19th 1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E., Minneapolis, Minn. on Wednesday, May 19th 1926, at 10 o'clock A.M. at which meeting the following members were present, to-wit: Messrs. F. D. Norrenberg, Jacob Kung, Jos. G. Markey, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 12th 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung presented the Cash Report and Report of Beverage Sold for the week ending May 15th 1926, which after being examined and considered, were ordered placed on file.

Lease — The Officers reported that under date of May 3rd 1926 they leased to R. A. Nelson, representing W. H. Stryker, operating as First National Institute of America, Rooms #7 and 8, on the Second floor of building known as Nos. 501-503 East Hennepin Ave, this City, for a term of one year from June 1st 1926, at $40.00 per month, which action of the Officers was on motion duly seconded, approved, ratified & confirmed by this Board.

The Secretary reported that notice had been received of the death in New York on May 7th 1926 of Mr. John H. Davis, a Director of this Company years, whereupon, Mr. Jacob Kung offered the following resolutions, which were on motion duly seconded, unanimously adopted, to-wit:

Resolutions re John H. Davis

WHEREAS, By the passing of Mr. John H. Davis, the Minneapolis Brewing Company has lost a most loyal and distinguished associate, Therefore, be it

RESOLVED That we, the directors of the Minneapolis Brewing Company, realize that the deceased, who

for over Thirty years was a director of the Company, has, by his keen judgment, lively intent and generous counsels immensely contributed to the success of this Company, and his valuable advice has always greatly influenced and many times directed the actions of this Board, and we, his associates, are deeply indebted to him for the material advantages gained through his untiring efforts; and

RESOLVED FURTHER, That this Company does herewith express to the sorrowing family of the deceased the tenderest sympathy in its sad affliction; and be it

FURTHER RESOLVED That the Secretary be instructed to spread these resolutions upon the records of this Company, and to forthwith transmit a copy thereof to the family of Mr. Davis.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M Wright, Secretary

Minneapolis, Minn. May 26-1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1115 Marshall Street N.E. Minneapolis, Minn. on Wednesday, May 26th 1926 at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Joseph L. Mathey and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 19th 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending May 22nd

1926, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary,

Minneapolis, Minn. June 2d 1926.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1115 Marshall Street N.E. Minneapolis, Minn. on Wednesday, June 2d 1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Jos. L. Mathey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 26-1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending May 29th 1926, which after being examined and considered, were ordered placed on file.

Deed to Erickson Walker Ppty. — The Officers reported that under date of May 29-1926, they executed a Special Warranty Deed conveying to Melvin H. Erickson, Lots 4, 5, 6 & 7 of Block 23, of the Town (now Village) of Walker, Cass County, Minn, being the same property sold to W.B. Snyder on a Contract for deed Sept. 19-1921, for $4000.00, which contract was subsequently assigned by W.B. Snyder and Minnie A. Snyder, his wife, to the said Melvin H. Erickson, and which contract is now paid in full. The action of the Officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. June 9th 1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday, June 9th 1926 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kung, Joseph C. Mathey, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 2d 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending June 5th 1926, which after being examined and considered, were ordered placed on file.

Deed to Hanzely Lot 8 Blk 14 Marshalls Add. — The Officers reported that as authorized by this Board at its meeting of April 28-1926, they, under date of June 7th 1926, executed a Warranty Deed conveying to E.V. and Susie Hanzely, Lot 8 in re-arrangement of part of Block 14 Marshalls Add. to St. Anthony, in consideration of the sum of $700.00, which amount is to be applied as a payment on the contract for deed from this Company to Hanzely for the sale of Lots 8 & 9 in same addition.

Lease of #16-18-20, N. 5th St. — The Officers further reported that as authorized by this Board at its meeting of May 14th 1926 they executed a lease dated May 15-1926, to Grand Rapids Sample Furniture Company, a Minnesota Corporation, of that certain building commonly known as Nos. 16-18 & 20 North 5th Street, this City, (subject to rights of present tenants) for the term of ten (10) years from May 15th 1926, at a rental of $6500.00 for the first year of said term; $7000.00 for the second year, and $8000.00 per annum during each of the last eight years of said term, said rent for each year payable in equal monthly installments in

advance on the 15th day of each month, and in addition to pay any increase in taxes over the taxes of 1925, and any increase over and above $3075.00 per annum which this Company is now paying for ground rent.

It is agreed and made a part of the lease a guarantee signed by Lester Rosenberg, Rose Rosenberg, Leah Rosenberg and Irving Rosenberg, that if default shall at any time be made by the Lessee in the payment of the rent or the performance of the covenants in the lease contained on the part of the Lessee to be paid and performed, that each agree to pay said rent whenever it may remain due for more than ten days, and also all damages that may arise in consequence of the non-performance of said covenants.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. June 16-1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday, June 16-1926 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jos. C. Mathey, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 9th 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report and Report of Beverage Sold for the week ending June 12th 1926, were presented which after being examined and considered, were ordered placed on file.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis Minn June 23-1926.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday June 23d 1926 at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Joseph C. Wathey, Frank B. Kunz and Wm. M. Wright constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 16th 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending June 19th 1926, which after being examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

R.E. Mortg. Sat. Miller — That under date of June 18-1926, they executed a Satisfaction of a Real Estate Mortgage given this Company by Emma Miller of Morton, Minn. December 10-1921, for $800.00, which Mortgage has been paid in full.

Sat. of Judgmt. Hennig — That under date of June 21-1926, they executed a Satisfaction of a Judgment obtained against Ben H. Hennig June 1st 1923, in consideration of the payment of the sum of $250.00

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. June 30th 1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, June 30th 1926, At 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Joseph C. Wathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 23d 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending June 26th 1926, which after being examined and considered, were ordered placed on file.

Deed to Sparrow — The Officers reported that under date of June 28th 1926, they executed a Warranty Deed conveying to John Edward Sparrow and Olga Sparrow, his wife, that part of Lots 9 & 10, Block 17, St Anthony Falls, Hennepin County, Minn., bounded as follows, to-wit: Commencing at a point in the line dividing said Block 17 from Central Avenue, which point is distant 171 feet Northeasterly from the Southwesterly corner of said block, said corner being formed by the intersection of Central Avenue with 4th Street N.E.; Thence Northeasterly on said line dividing said block from Central Avenue 22 feet; Thence at right angles Northwesterly 132 feet, more or less, to the northwesterly boundary line of said Lot 9; Thence at right angles Southwesterly along said last-mentioned boundary line 22 feet; Thence at right angles Southeasterly 132 feet, more or less, to the place of beginning.

This property was sold to Marcouiller and Sparrow on a Contract for deed dated Sept. 7, 1924, for $14,500.00 which Contract has been paid in full. The Contract was subsequently, on the 13th day of May 1926, assigned by Ernest J. Marcouiller and

and Rose Warcouiller his wife, to John Edward Sparrow, which Assignment together with a Quit Claim Deed running to the latter named party are in this Company's R.E. File #949.

The action of the Officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

In Re Alcohol

The question of disposing of Alcohol at this time was brought to the attention of the Board, the Officers reporting that the price of Alcohol in Illinois at this date is $75½ cents per gallon, which is far below that of a year ago. After carefully considering the matter it was the sense of the Board that it would not be advisable to sell Alcohol at the present prices at this time, but to hold it until Fall with the hopes that it would then bring a higher figure, and the Officers were so instructed.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. July 7th 1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E., Minneapolis, Minn. on Wednesday, July 7th 1926 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Joseph L. Mathey, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held June 30th 1926, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending July 3rd 1926, which after being examined and considered were ordered filed.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. July 14th 1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E., Minneapolis, Minn. on Wednesday, July 14th 1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Joseph L. Mathey, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held July 7th 1926, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending July 10th 1926, which after being examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Sat. R.E. Mtge. Robt. Jarger

That under date of July 8th 1926, they executed a Satisfaction of the Real Estate Mortgage given this Company by Robert Jarger of Robbinsdale, Minn., dated June 8th 1921, for $600.00, which mortgage has been paid in full.

Sale of Storage Bld. at Oslo, Minn.

That under date of July 12th 1926, they sold this Company's cold storage building situated on the ground of the Soo R.R. Co. at Oslo, Minn., to A.B. Cooper Company, in consideration of the sum of $675.00

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. July 21st 1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1915 Marshall Street N.E. Minneapolis, Minn., on Wednesday, July 21st 1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Joseph C. Mathey and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 14-1926, as therein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending July 17th 1926, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. July 28th 1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1915 Marshall Street N.E. Minneapolis, Minn. on Wednesday, July 28th 1926 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Frank B. Kunz and Wm. M. Wright.

No quorum being present the meeting adjourned.

Wm. M. Wright, Secretary

Minneapolis, Minn. August 4th 1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1915 Marshall Street N.E., Minneapolis, Minn. on Wednesday, August 4th 1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meetings of the Board of Directors held July 21st and 28th 1926, as therein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Reports and Reports of Beverage Sold for the weeks ending July 24th and 31st 1926, which after being examined and considered, were ordered placed on file.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Aug. 11-1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1915 Marshall Street N.E. Minneapolis, Minn. on Wednesday August 11th 1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Joseph C. Mathey and Wm. M. Wright.

The President, Mr. F.D. Norrenberg, presided.

As no quorum was present the meeting adjourned.

Wm. M. Wright, Secretary

Minneapolis, Minn. August 18-1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Aug. 18-1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held August 4th and 11th 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kunz, presented the Cash Reports and Reports of Beverage Sold for the weeks ending ~~July 31st and~~ Aug. 7th & 14th 1926, which after being examined and considered, were ordered placed on file.

Sat. R/E Mtg. Wm. Shapira — The Officers reported that under date of Aug. 11th 1926, they executed a Satisfaction of the Real Estate Mortgage given this Company Aug 13th 1925, by Wm. Shapira and Viola Anita Shapira, of International Falls which mortgage has been paid in full.

The action of the Officers in so doing, as reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. August 25-1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Aug. 25th 1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Joseph C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Aug. 18-1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kunz, presented his Cash Report and Report of Beverage Sold for the week ending Aug. 21-1926, which after being examined and considered, were ordered placed on file.

Malt Syrup. — The matter of purchasing and installing new machinery for the purpose of making Malt Syrup was brought up and thoroughly discussed. Superintendent Zimmerman, who was sent to Chicago to look into the matter, reported that it would cost from $30,000.00 to $35,000.00 to install the necessary machinery, and Mr. F.A. Baumann submitted figures estimating the cost to manufacture the article ready for the market to be $2.11 per case of one dozen 2½ lb. cans. After due consideration it was the unanimous opinion of the Board that it would not be advisable to expend so large an amount of money for this purpose, at this time, but to arrange to purchase the product from Company or manufacturer and Job it under our label.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Sept. 1st 1926.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday Sep. 1st 1926, at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Joseph C. Wathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board,

The President Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held August 25-th 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Aug. 28-1926, which after being examined and considered, were ordered placed on file.

Sale of Rochester Property to Gimbert — The Officers reported that under date of Sep. 1st 1926, they executed a Warranty Deed to Harry Gimbert conveying to him Lot 3, Block 45, Original Plat of the City of Rochester, Olmsted County, Minn., in consideration of the sum of $2000.00, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Sept. 8-1926.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Sept 8-th 1926, at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Joseph C. Wathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Director held Sept. 1st 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Sept. 4th 1926, which after being examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Sale of Warehouse Sherburne — That under date of Sept. 3d 1926, they sold to August Steinmann this Company's Cold Storage Building located on the Right of Way of the C.M. & St.P. Ry. Co. at Sherburne, Minn. in consideration of the sum of $375.00; the book value of which was $180.00

Extension Ground Lease #117 Wash. Ave. So. — That under date of Sept. 3d 1926, they executed an Extension of Ground Lease with Caroline H. Addison and Arthur D. Addison, her husband, Lessors, to property known and designated as No. 117 Washington Avenue South, this City, for a further period of five (5) years from Sept. 1-1926, at a rental of $900.00 per year.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Sept. 15th 1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1115 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Sep. 15-1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, F. B. Kung, Joseph C. Mathey and Wm. M. Wright, constituting a Majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 8-1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report and Report of Beverage Sold for the week ending Sept 11-1926, were presented, which after being examined and considered were ordered placed on file.

Thereupon, on motion, it was voted to adjourn.
Wm. M. Wright, Secretary

Minneapolis, Minn. Sept. 22-1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1115 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Sept. 22-1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kung, Joseph C. Mathey and Wm. M. Wright, constituting a Majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board

of Directors held Sept 15th 1926, as herein recorded, were read approved and adopted

Reports — The Treasurer, Mr. Jacob Kung presented the Cash Report and Report of Beverage Sold for the week ending Sept. 18-1926, which after being examined and considered, were ordered placed on file.

Malt Syrup — The Matter of handling and Jobbing Malt Syrup was again brought up but no definite action taken.

Thereupon, on motion it was voted to adjourn.
Wm. M. Wright, Secretary.

Minneapolis, Minn. Sept 29th 1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1115 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Sept 29th 1926, at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Noerenberg, Jacob Kung, Jos. C. Mathey, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 22nd 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Sept 25-1926, which after being examined and considered, were ordered placed on file.

Sale of Lot in Houston — The Officers reported that under date of Sept. 23rd 1926, they sold and conveyed to Thomas O'Connor by Warranty Deed the West 1/2 of Lot 6, Block 13, in Hans Anderson's Addition to Houston, Houston County, Minn. in consideration of the sum of $500 Cash, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn. Wm. M. Wright, Secretary

Minneapolis, Minn. Oct. 6th 1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Oct. 6th 1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept 29th 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Oct 2nd 1926, which after being examined and considered, were ordered placed on file.

Malt — The Officers reported that they had contracted with the Fleischmann Malting Company for 35,000 bushels of Standard Brewers Malt at 73 cents per bushel F.O.B. this City, to be delivered at any time up to July 1st 1927, which action was approved, ratified and confirmed by this Board.

In re #24-26 So. 6th St. — Mr. J. Kunz reported that he had an inquiry from Mr. Schaufield asking if this Company would sell its building and leasehold on property known and designated as Nos 24 & 26 South 6th Street, this City, and if so, at what price. After thoroughly discussing the matter, on a motion duly seconded, it was decided to ask $60,000.00 net for the property, and the Officers were accordingly authorized to negotiate for sale of the premises.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Oct. 13th 1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Oct. 13th 1926, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Joseph C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct 6th 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Oct 9th 1926, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Oct. 20th 1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Oct. 20th 1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Joseph C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kunz, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct. 13th 1926, as herein recorded, were read, approved and adopted.

Reports

The Treasurers Cash Report and Report of Beverage Sold for the week ending Oct. 16-1926 was presented, which after being examined and considered, was ordered placed on file.

Thereupon, on motion it was voted to adjourn.

Wm M Wright, Secretary

Minneapolis, Minn. Oct 27- 1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Oct. 27-1926 at 10 o:clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Joseph C. Wathey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct. 20th 1926, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending Oct 23-1926, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. Nov. 3d 1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Nov. 3d 1926, at 10 o:clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Joseph C. Wathey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct. 27th 1926, as herein recorded, were read, approved and adopted.

Reports

The Treasurer Mr Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending Oct. 30-1926, which after being examined and considered, were ordered placed on file.

Lease of 315-17 Marquette Ave.

The Officers reported that under date of Nov 2-1926, they executed a lease running to Howson Cowser Company Inc, of the second and third floors of building commonly known and designated as Nos 315 & 317 Marquette Ave. this city, including the fourth floor of No 315 Marquette Avenue, for a term of five (5) years from Nov. 1st 1926 at a rental of $225.00 per month.

The lease provides that the Landlord may terminate the lease for the purpose of sale of the premises or of rebuilding or altering the buildings upon giving the Tenant 90 days written notice, upon the payment to the Tenant the sum of $2000.00.

The action of the Officers as in the foregoing reported, was on a motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. Nov. 10-1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E., Minneapolis Minn, on Wednesday, November 10th 1926, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Joseph C. Mathey and Wm. M. Wright, constituting a majority and quorum of said Board.

The President Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 3d 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Nov 6th 1926, which after being examined and considered, were ordered placed on file.

Re. Option to Grand R.S.F. Co. 16-18-20 N. 5 St. — In relation to the ten year lease of property known and designated as Nos. 16-18 & 20 North 5th Street, this City, given the Grand Rapids Sample Furniture Company on May 15, 1926, at the time of taking the lease they were promised to be given an option to purchase the premises. They now request that option. This matter was thoroughly discussed and considered, and on a motion duly seconded and carried the Officers were authorized to grant the said Furniture Company an option for two years from May 15, 1926, to purchase the buildings and leasehold interest in the premises in consideration of the sum of $31,000.00

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Nov. 17th 1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Nov. 17th 1926, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. Jacob Kung, Joseph C. Mathey, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kung, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 10th 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report and Report of Beverage Sold for the week ending Nov. 13th 1926, were presented, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis Minn. Nov. 24th 1926.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis Minn. on Wednesday, Nov. 24th 1926, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 17th 1926 as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz presented the Cash Reports and Report of Beverage Sold for the week ending Nov. 20th 1926, which after being examined and considered, were ordered placed on file.

Thereupon, on motion it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. Dec. 1st 1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Dec. 1st 1926 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg and Wm M Wright.

The President, Mr. F.D. Norrenberg, presided.

As there was no quorum present the meeting adjourned.

Wm M. Wright, Secretary

Minneapolis, Minn. Dec. 8th 1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday Dec. 8th 1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Joseph C. Mathey and Wm M. Wright, constituting a majority and quorum of said Board.

The President Mr. F.D. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meetings of the Board of

Directors held Nov. 24th and Dec. 1st 1926, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Reports and Reports of Beverage Sold for the weeks ending Nov. 27th and Dec. 4th 1926, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. Dec. 15th 1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Dec. 15th 1926 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Joseph C. Mathey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The Vice President Mr. Jacob Kunz, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 8th 1926, as herein recorded, were read, approved and adopted.

Reports

The Treasurers Cash Report and Report of Beverage Sold for the week ending Dec. 11th 1926, were presented and after being examined and considered were ordered placed on file.

Meeting of Malt Syrup Mfrs.

A communication from Atty. W.J. Donnelly of Cedar Rapids Ia. was read, requesting this Company be represented at a meeting of Malt Syrup Manufacturers, to be held in Chicago Dec. 16th, to confer with Mr. L.C. Andrews, Asst. Secy. of the Treasury, dealing with certain questions arising under the National Prohibition Act. After thoroughly discussing the matter it was decided that Messrs. J. Kunz and F.A. Pfeiler should attend this meeting.

Letter from Mrs. H. Davis

The Secretary read a letter from Mrs. Davis expressing appreciation and thanks of herself and family for the "In Memoriam" to her husband, the late John H. Davis, passed by our Board of Directors.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Dec. 22nd 1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E., Minneapolis, Minn., on Wednesday Dec. 22nd 1926, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Joseph C. Wathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President Mr. F.D. Nonnenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 15th 1926, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Dec. 18- 1926, which after being examined and considered, were ordered placed on file.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Dec. 29-1926

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1415 Marshall Street N.E. Minneapolis Minn. on Wednesday, Dec. 29th 1926, at 10 o'clock A.M. at which

meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Joseph C. Wathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kunz, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 22nd 1926, as herein recorded, were read, approved and adopted.

Reports

The Treasurers Cash Report and Report of Beverage Sold for the week ending Dec. 25th 1926, were presented, which after being examined and considered, were ordered placed on file.

St. Cloud Lots taken from Golden G.J. Co.

The Officers reported that under date of Dec 28th 1926, they took over from the Golden Grain Juice Company, by Warranty Deed Lot 14, Block 11, Central Park Addition to City of St. Cloud, Minn. for the sum of $50.00 Lots 5+6, Block 7, Residence Park Addition to the City of St. Cloud, for the sum of $150.00 Lots 4+5, Block 66, Lowry's Addition to the City of St. Cloud for the sum of $300.00 giving the said Company Credit on its account owning this Company the total sum of $500.00 for said lots.

These lots were obtained by the Golden Grain Juice Co. by an execution and levy under a Judgment against F.M. Lahr of St. Cloud, and bid in at Sheriffs Sale for $500.00 The Attorneys fees, Taxes and other expenses in obtaining the lots amounting to $342.80 were paid by this Company, making the lots stand on our books at this date at a total of $842.80, which account, according to the report of Frank B. Kunz, and Harry Young, a Realtor in St. Cloud, is a fair valuation for the properties.

After due consideration and on a motion duly seconded, the action of the Officers as in the foregoing reported, were approved ratified and confirmed by this Board.

Thereupon, on motion duly seconded it was voted to adjourn.

Wm. M. Wright Secretary

Minneapolis, Minn. January 5th 1927.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1115 Marshall Street N.E, Minneapolis, Minn., on Wednesday, Janu. 5th 1927 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 29th 1926, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending Janu 1st 1927, which after being examined and considered, were ordered placed on file.

Re. Fire Insurance on Country Blds. — Mr. F.B. Kunz brought to the attention of the Board that there has recently been an unusual number of fires in the country towns, and suggested that instead of the Company carrying all of the fire risk on its Country buildings, that a portion of it at least should be placed with responsible Insurance Companies, and he submitted a list of buildings, together with the amount of insurance which he would recommend to be placed with Insurance companies on each building.

After discussion, on a motion duly seconded, the Officers were authorized to carry out the recommendation of Mr. Kunz as in the foregoing reported.

J. Kunz leave of Absence — Mr. J. Kunz' request for a leave of absence for a period of eight or ten weeks from January 16th 1927, was upon a motion duly seconded, unanimously granted.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright Secretary

Minneapolis, Minn. Janu. 12th 1927

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1115 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Janu 12th 1927 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Jos. C. Mathey, Frank B Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Janu. 5th 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending Janu 8th 1927, which after being examined and considered, were ordered placed on file.

Malt Syrup Contract — The Officers reported that under date of Janu. 7th 1927 they entered into an agreement with Best Ice & Products Company of Chicago, Ill. to purchase from them for a period of one year from Dec. 31-1926 their Hop Flavored Malt Syrup in cartons containing one dozen 2½ pound cans at $2.75 per carton F.O.B. Minneapolis, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

R/E #319 Hen. Ave. — The Officers also reported that Mr. Gibbs of the Minn. Loan & Trust Co. desired a proposition from this Company as to what price it would sell its property known as No 319 Hennepin Ave. this City, and on what terms.

After thoroughly discussing the matter, and upon a motion duly seconded, the Officers were authorized to sell the property on a contract for deed for $35,000.00 allowing a commission of $1350. or for $33750.00 net, on terms as follows: $7000.00 cash on or before Feby 10-1927, and $100.00 per month and interest at the rate of 6% per annum,

payable monthly until the principal has been paid down to $20,000.00 at which time the $20,000.00 to be due and payable in one sum, The purchaser to pay the 1926 taxes, the sale to be made and the purchaser to take possession of the premises subject to a five year lease from Aug. 1st 1925, which lease contains a provision that it may be cancelled within 90 days upon the Lessor giving the Lessee a written notice, and upon the payment of $500.00

Re-Tenant at 134-19th Ave So.

The Officers further reported that Theodore Oakland the tenant at #134-19th Ave. So. this City, is now behind three months rent amounting to $45.00 up to Jany 1-1927 Mr Oakland has been out of work for some time, has several children, is destitute and unable to pay, and if thrown out would have no place to go, and it would be a hardship on the family, and respectfully request an expression from the Board on the matter. After hearing the report it was the sense of the meeting that the Officers should be lenient with this party and allow him to stay in the place until Spring with the hopes that he may obtain employment and eventually pay.

Thereupon, on motion, it was voted to adjourn.

Wm M. Wright Secretary.

Minneapolis, Minn Jany 19-1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1115 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Jany 19th 1927, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Kung, Jos. C. Markey, Frank B. Kung and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany 12th 1927, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Barrage Sold for the week Jany. 15th 1927, which after being examined and considered, were ordered placed on file.

The Secretary presented and read a letter from Mr. Geo. B. Laur, a copy of which follows:

January 17th 1927.

Resignation of Geo. B. Laur as Vice President

Minneapolis Brewing Company,
Minneapolis, Minn.

Gentlemen:

On account of my expected absence from the City for an indefinite period, I hereby attend my resignation as Vice President of your Company.

Trusting that you will accept same at your next meeting, I am,

Yours very truly,
Geo. B. Laur.

After the reading of the foregoing letter, and on a motion duly seconded Mr. George B. Laur's resignation as Vice President of this Company, was accepted.

Thereupon, on a motion duly seconded, Mr. Frank B. Kung was unanimously elected as Vice President of this Company to fill the vacancy caused by Mr. Laur's resignation.

Thereupon, on motion, it was voted to adjourn.

Wm M. Wright Secretary

Minneapolis, Minn Jany 26th 1927.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1115 Marshall Street N.E. Minneapolis, Minn. on Wednesday Jany 26th 1927 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Kung, Jos C. Markey, Frank B. Kung and Wm M. Wright constituting a majority and quorum of said Board.

The President Mr. F.D. Nonnenberg, presided

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Janu. 19th 1927, as therein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Krug presented the Cash Report and Report of Beverage Sold for the week ending Janu 22nd 1927, which after being examined and considered, were ordered placed on file.

Sale of Storage at Bessemer Mich.

The Officers reported that under date of Janu 14th 1927, they sold to The Michida Company, the Storage House located on the Right of Way of the C. & N.W. Ry Co. at Bessemer Mich., in Consideration of the sum of $300.00, which action was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright Secretary

Minneapolis, Minn. Feb. 2nd 1927.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis Minn. on Wednesday Feby. 2nd 1927, at 10 o.clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Joseph L. Mathey and Wm. M. Wright.

The President, Mr. F.D. Norrenberg, presided.

No quorum being present it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Feby. 9th 1927.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday Feby. 9th 1927, at 10 o.clock A.M. at which meeting the following directors were present, to-wit:

Messrs. F.D. Norrenberg, Jos. L. Mathey, Frank B. Krug and Wm. M. Wright, constituting a majority and quorum of said Board.

The President Mr. F.D. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meetings of the Board of Directors held Janu 26th and Feby. 2nd 1927, as therein recorded, were read, approved and adopted.

Reports

The Treasurer's Cash Reports and Reports of Beverage Sold for the weeks ending Janu 29th and Feby. 5th 1927, were presented, and after being examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Renewal of Ground Lease #114 Wash. Ave. So.

That under date of Janu. 10-1927, they executed a renewal of the ground lease with Caroline H. Addison as Admx. of the Estate of Katharine B. Appleby covering premises known as #114 Washington Ave. South, this City, for a term of five (5) years from March 13-1927, at a rental of $850.00 per year, payable quarterly;

Renewal of Ground Lease 109-111 2nd St. No.

That under date of Janu 10-1927, they executed a renewal of the ground lease with Mary L. Morris of premises known as #109-111 North 2nd Street, this City, for a term of five (5) years from Janu 1st 1927, at a rental of $600.00 per year, payable quarterly;

Lease of Bovey Minn. Bldg.

That under date of Janu 20-1927, they leased to Oscar Nine, this Company's two story frame building in Bovey, Minn. for a term of one year from Feby. 1st 1927, at a rental of $360.00 for said term, payable in monthly installments of $25.00 for the first six months of said term, and $35.00 per month for the remaining six months of said term.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, seconded it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Feby 16-1927.

Regular Weekly Meeting Of The Board Of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday Feby 16th 1927, at 10 o'clock A.M.

The following directors were present, to-wit:
Messrs. Joseph C. Markey, Frank B. Kung and Wm M. Wright.

Due to the absence of a quorum the meeting was adjourned without the transaction of any business.

Wm M. Wright, Secretary

Minneapolis, Minn. Feby 23d 1927.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday Feby. 23d 1927 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Joseph C. Markey, Frank B. Kung and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meetings of the Board of Directors held Feb. 9th and 16th 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Reports and Reports of Beverage Sold for the weeks ending Feb. 12th and 19th 1927, were presented, and after being examined and considered, were ordered placed on file.

Loan $25,000. from Bank — The Secretary reported that in order to meet the outstanding bills for Malt, Bottles, payroll & Etc. maturing within the next thirty days it will be necessary to borrow $25,000.00 which

amount can be had from the North Western Nat. Bank at 4½% interest. In this connection on a motion duly seconded, the Officers were directed and authorized to negotiate with the North Western Nat. Bank for a loan of $25000.00 and to execute a note for same in the name of this Company, payable on demand, drawing interest at the rate of 4½% per annum.

Deed to City for Lots in Branch #2 — In connection with the option given this City for the purchase of certain lots in Block 174 etc. in Town of Minneapolis, reported in the Minutes of March 10th 1926, The City subsequently acquired these Lots under Condemnation proceedings, and have paid over the sum of $14,000.00 in full settlement. The Officers of the Company now report that under date of Feb. 23- 1927, they executed a Quit Claim Deed to the City of Minneapolis covering the following described properties, in consideration of the sum of $14,000.00:

"Lots 1, 2, 3, 4, 5, 6, 7, 14, 15, 16, and 17, in Block 174, and all those portions of Lots 8, 9, 10, 11, 12 and 13, in Block 174, Town of Minneapolis, according to the plat of addition on file and of record in the Office of the Register of Deeds of Hennepin County, lying south westerly of the northeasterly lines of Lots 1 to 6, inclusive in said Block 174, extended northwesterly to the southerly line of Third Street South, and all that part of Lot 18, in Block 174 in said Town of Minneapolis, lying northeasterly of the northeasterly line of Atwater's Third Addition to Minneapolis, and all of Lots 10, 11, 12, 18, & 19, and all of Lot 17, except a strip 10 feet wide and 120 feet long adjoining Lot 16, in said Atwater's Third Addition to Minneapolis, and the northerly one-half (N½) of Monroe Street vacated, Sept. 6, 1867, lying east of Bronson Street, County of Hennepin, and State of Minnesota."

The Action of the Officers as in the foregoing reported was, on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was Voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. March 2d 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday March 2d 1927, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Joseph C. Mathey, Frank B. King and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Feby 23d 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Report and Report of Beverage Sold for the week ending Feby 26-1927, were presented, and after being examined and considered, were ordered placed on file.

Lease to E. Baker 503, E. Hen Ave. — The Officers reported that they executed a lease to Edward Baker for the first floor and basement of building known and designated as No 503 East Hennepin Ave this City, for a term of three years from Feby 1-1927, at a rental of $150- per month, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis Minn. March 9th 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, March 9th 1927, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Joseph C. Mathey, Frank B. King and

Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held March 2d 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Report and Report of Beverage Sold for the week ending March 5th 1927, were presented, and after examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. March 16th 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1715 Marshall Street N.E. Minneapolis, Minn. on Wednesday, March 16th 1927, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jos. C. Mathey, Frank B. King and Wm. M. Wright, Constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held March 9th 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Report and Report of Beverage Sold for the week ending March 12th 1927, were presented, and after being examined and considered, were ordered placed on file.

Lease 759 6th Ave So — The Officers reported that under date of March 9th 1927, they executed a lease to Joseph Walkenhorst covering the first

floor of building designated as No. 259 Sixth Ave. South, this City, for a term of one year from April 1st 1927, at a rental of $65.00 per month, which action of the Officers was, on motion duly seconded, approved, ratified and confirmed by this Board.

Due re Loan

The Secretary reported that in anticipation of a coal strike in the near future, the Company is storing up a good supply of coal which will have to be paid for as delivered, and in order to do so, it may be necessary to borrow twenty or twenty five Thousand dollars. This matter was duly considered, and on a motion made by Wm. J. C. Mathey, duly seconded, the Officers were authorized and empowered to borrow $25,000.00 if in their opinion it was necessary.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright Secretary.

Minneapolis, Minn. March 23d 1927.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E., Minneapolis, Minn. on Wednesday, March 23-1927, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norrenberg, Joseph C. Mathey, Frank B. Krug and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held March 16-1927, as herein recorded, were read, approved and adopted.

Reports

The Treasurer's Cash Report and Report of Beverage Sold for the week ending March 19-1927, were presented, which after being examined and considered, were ordered filed.

Loan of $25,000-

The Officers reported that as authorized by this Board at its meeting of March 16th they, under date of March 22nd 1927, borrowed from the North Western Nat. Bank the sum of $25,000.00

payable on demand, at 4½% interest, this being in addition to the loan authorized Feby. 23-1927.

The action of the Officers in so doing was duly approved and ratified by this Board.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. March 30th 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E., Minneapolis, Minn. On Wednesday, March 30th 1927, at 10 o'clock a.m. at which meeting the following directors were present, to-wit: Messrs. F. D. Norrenberg, Joseph C. Mathey, Frank B. Krug and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held March 23d, 1927, as herein recorded, were read, approved and adopted.

Reports

The Treasurer's Cash Report and Report of Beverage Sold for the week ending March 26th 1927, were presented, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn April 6th 1927.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, April 6th 1927, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Joseph C. Markey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held March 30th 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Report and Report of Beverage Sold for the week ending April 2nd 1927, were presented, which after being examined and considered, were ordered placed on file.

Re voting Golden G.J. Stk — The matter of designating an Officer of this Company to vote the shares of stock of the Golden Grain Juice Company at its Stockholders' Meeting to be held April 13-1927, Mr. Joseph C. Markey offered the following Resolution, which was, on motion duly seconded, unanimously adopted, to-wit:

Resolved: That Mr. Wm. M. Wright be, and he is hereby, authorized and empowered to vote the shares of stock of the Golden Grain Juice Company, standing in the name of this Company, at the Annual Meeting of its Stockholders to be held April 13th 1927, or at any adjournment thereof.

Re borrowing money — The Officers reported that in order to meet outstanding bills maturing the next ten days it may be necessary to borrow more money and request permission to do so. In this Connection Mr. Joseph C. Markey moved that the Officers be authorized to borrow in the name of this Company, the sum of $25,000.00 or any part thereof, if they find it becomes necessary to do so, which motion was duly seconded, and unanimously carried.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. April 13, 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, April 13th 1927, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Joseph C. Markey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 6th 1927, as herein recorded were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending April 9th 1927, which after being examined and considered were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. April 20th 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company No. 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday April 20th 1927 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Joseph C. Markey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 13th 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending April 16th 1927, which after being examined and considered, were ordered placed on file.

Sale of #319 Hen. Ave. — The Officers reported that as authorized by this Board at its meeting of January 14th 1927, they have finally closed negotiations for sale of property known and designated as the "Barnard" property at N=319 Hennepin Ave., this City, to Paul Whitcomb and Wm P. Owens, on a Contract for Deed for the sum of $35,000.00, and have executed an Earnest Money Contract of sale to these parties, and received from them the sum of $500.00 earnest money. They are to pay $7000.00 on or before May 1st 1927, and the balance, or $27500.00 to be paid in monthly installments of $100.00 each and accrued interest on balances of purchase price, beginning June 1st 1927, and continuing until May 1st 1932, on which date the balance of the purchase price, namely $21,600.00 and accrued interest shall be paid. Also to pay all Taxes including the taxes of 1926.

On a motion duly seconded, the acts of the Officers as in the foregoing reported, were approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. April 27 - 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, No 1415 Marshall Street N.E. Minneapolis Minn. on Wednesday, April 27 - 1927, at 10 o'clock A.M. at which Meeting the following directors were present to wit: Messrs. F.D. Norrenberg, Jacob Kung, Joseph C. Markey, Frank B. Kung and Wm M. Wright, constituting a majority and quorum of said Board.

The President Mr. F.D. Norrenberg presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 20th 1927, as herein recorded, were read, approved, and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending April 23rd 1927, which after being examined and considered, was ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary,

Minneapolis, Minn. May 4th 1927.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the company, 1415 Marshall Street N.E, Minneapolis, Minn. on Wednesday, May 4th 1927, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Jos. C. Markey, Frank B. Kung, Geo. B. Lane and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of

Directors held April 27th 1927 as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending April 30th 1927, which after being examined and considered, were ordered filed.

Resolution Inspector of Election — The Secretary presented the following resolution, which was on motion duly seconded, unanimously adopted, to-wit:

"RESOLVED: That Mr Joseph C Mathey be, and he is hereby appointed Inspector of Election, who shall receive, sort and count the votes cast for Directors at the Annual Meeting of the Stockholders to be held Wednesday, May 4th 1927, at 11 o'clock A.M. at the General Office of the Company, and who shall thereupon forthwith make a written report to said Annual Meeting showing the number of shares of stock voted at such meeting, whether voted by the owner or by proxy, and the number of votes cast for each person voted for."

Thereupon, on motion, it was voted to adjourn

Wm M Wright, Secretary.

Minneapolis, Minn. May 4th 1927.

Regular Annual Meeting of the Board of Directors:

The Regular Annual Meeting of the Board of Directors of the Minneapolis Brewing Company was held immediately after the final adjournment of the Annual Meeting of the Stockholders, at the General Office of the Company, #1115 Marshall Street N.E, Minneapolis, Minn. on Wednesday May 4th 1927 at one o'clock P.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Geo. B. Laur, Jacob Kunz, Joseph C. Mathey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norenberg, presided.

On a motion of Mr. Jacob Kunz duly seconded, it was voted to adjourn this meeting to meet again at same place, on Wednesday May 11th 1927, at 10 o'clock A.M.

Wm M Wright, Secretary

Minneapolis, Minn. May 11th 1927.

Regular Annual Meeting of the Board of Directors:

Pursuant to adjournment the Regular Annual Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1115 Marshall Street N.E, Minneapolis, Minn., on Wednesday, May 11th 1927, at 10 o'clock in the forenoon, at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Geo. B. Laur, Jacob Kunz, Joseph C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Annual Meeting of the Board of Directors held May 4th, 1927, as herein recorded, were read, approved and adopted.

Election of Officers — On a motion of Mr. Geo B. Laur, duly seconded, it was voted to proceed with the election of Officers for the ensuing year.

Thereupon, Mr. Jacob Kunz nominated Mr. F.D. Norenberg as President of the Board, and as there were no other nominations, Mr. Kunz' motion, duly seconded, that the Secretary cast the ballot of this Board for Mr. F.D. Norenberg as President of this Company for the ensuing year, was unanimously adopted.

Whereupon, the Secretary reported that he had cast the ballot of this Board for Mr. F.D. Norenberg as President of this Company, and the First Vice President, Mr. Geo B. Laur declared him duly elected as such Officer for the ensuing year.

Mr. Joseph C. Mathey nominated Mr. Geo B. Laur as First Vice President, and as there were no other nominations, Mr. Mathey's motion duly seconded, that the Secretary cast the ballot of this Board for Mr. George B. Laur as First Vice President of this Company for the ensuing year, was unanimously adopted.

Whereupon, the Secretary reported that he had cast the ballot of this Board for Mr. George B. Laur as First Vice President of this Company, and the President, Mr. F.D. Norenberg declared him duly elected as such Officer for the ensuing year.

The balance of the Officers were elected in the same manner, the following being elected, to-wit:

For Second Vice President and Treasurer, Mr. Jacob Kunz,
For Secretary, Mr. Wm. M. Wright,
For Assistant Secretary, Mr. Fred A. Baumann,

The President declared each one separately in rotation duly elected to his respective Office for the ensuing year.

Mr. Wm. M. Wright offered the following Resolution, which was unanimously adopted, to-wit:

RESOLVED: That Messrs. Cobb, Wheelwright, Hoke and Benson, be, and they are hereby designated as Attorneys for this Company for the ensuing year.

Mr. Jacob Kunz offered the following Resolution, which was on motion duly seconded, adopted by unanimous vote, to-wit:

RESOLVED: That the salaries to be paid the several Officers and Attorneys and Directors for the year commencing May 1st 1927, shall be as stated below, (subject to be changed during the year if deemed advisable by the Board) each salary to include the services of the several Officers named as directors of this Company, to-wit:

Mr. F. D. Norrenberg,	as President,	$ 4,320.
Mr. George B. Laur,	as First Vice President,	1,000.
Mr. Jacob Kunz,	as Second Vice President & Treasurer,	15,000.
Mr. Wm. M. Wright	as Secretary,	5,000.
Mr. Joseph C. Mathey,	as Director,	1,000.
Messrs. Cobb, Wheelwright, Hoke & Benson,	as Attorneys,	6,000.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. May 11th 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E., Minneapolis, Minn., on Wednesday, May 11th 1927, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F. D. Norrenberg, Geo. B. Laur, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 4th 1927, as herein recorded, were read, approved and adopted.

Report to — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending May 7th 1927, which after being examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Lease of Oelwein Ia. Bldg. to Murphy — That they executed a lease to Jos. A. Murphy dated April 21st 1927, leasing to him the two story brick building on the East 50 feet of Lots 6 & 7, Block 2, Oelwein 2nd Add. to Oelwein, Ia., also the Ice House and Storage and vacant part of said lots, for a term of two years from May 1st 1927, at a rental of $75.00 per month.

Loan $25,000. from Laura P. J. Co. — That under date of May 6, 1927, they borrowed from Laura Piper Jaffray Co. the sum of $25,000.00, payable on demand at 4½% interest, as authorized by this Board at its meeting of May 4th 1927.

The actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Sale of Plat #319 Hennepin Ave. City

The Officers further reported that in relation to the sale of property known as N° 319 Hennepin Ave. this City, they have received from Paul V. Whitcomb and Wm. P. Owens, the first payment of $7500.00 and have executed and delivered to these parties a Contract for Deed covering the premises, more fully described as follows:

"Beginning at a point on the Southeasterly Boundary line of Hennepin Ave. in the City of Minneapolis, which point is distant 15 feet 2½ inches Southwesterly from the point of intersection of center line of Block 62 running from Hennepin to Nicollet Avenues on the said Southeasterly boundary line of Hennepin Ave. proceeding thence from said point of beginning easterly 100 feet along a line parallel with 4th Street South; thence Southwesterly parallel with said Southeasterly boundary line of Hennepin Ave. a distance of 25 feet 2½ inches; thence westerly 100 feet along a line parallel with 4th Street So. to said Southeasterly boundary line of Hennepin Ave.; thence Northeasterly 25 feet and 2½ inches along said Southeasterly boundary line of Hennepin Ave. to the point of beginning."

The consideration being for $35000.00 payable $7500.00 cash down and balance payable in monthly installments of $700.00 and interest at 6% beginning June 1st 1927 until May 1st 1934, on which date the balance of the purchase price, namely $21600.00 will be due and payable.

The action of the Officers as in the foregoing reported, was on motion duly seconded, duly approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. May 18th 1927

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, May 18th 1927, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Joseph C. Mathey,

Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 11th 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending May 14th 1927, which after being examined and considered, were ordered placed on file.

Mr. Jacob Kunz offered the following Resolution, which was on motion duly seconded by Mr. Mathey, unanimously adopted, to-wit:

Authorizing Baumann to sign checks — "Resolved: That the Assistant Secretary, Mr. F.A. Baumann, be and he is hereby authorized and empowered to sign checks as such Officer, for and against the accounts of this Company in the various Banks in this City."

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. May 25th 1927

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, May 25th 1927, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Joseph C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 18th 1927, as herein recorded, were read,

Approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending May 21st 1927, which after being examined and considered, were ordered placed on file.

As there being no further business before the meeting on motion duly seconded and carried, it was adjourned.

Wm. M. Wright, Secretary

Minneapolis, Minn. June 1st 1927.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday June 1st 1927, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Joseph C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 25th 1927, as herein recorded, were read approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending May 28th 1927, which after being examined and considered, were ordered placed on file.

Resolution designating Bank depository and Signers of checks — The matter of designating a depository for the funds of this Corporation, Mr. Joseph C. Mathey offered the following resolution, which was, on motion duly seconded, unanimously adopted, to-wit:

Resolved: That The Northwestern National Bank, Minneapolis, Minnesota, be and hereby is designated as a depository for the funds of this Corporation, and

Be It Further Resolved: That all checks issued against the funds of this Corporation on deposit with said bank be signed by any one of Treasurer, Secretary, Assistant Treasurer, or Assistant Secretary, and that said checks shall be of no force or validity unless so signed.

Thereupon, on motion duly seconded, it was Voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. June 8th 1927

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday June 8th 1927, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Joseph C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 1st 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending June 4th 1927, which after being examined and considered, were ordered placed on file.

Sale of Lot 6 Blk. 10, Lemon & N. Add. — The Officers reported that under date of June 1st 1927, they sold Lot 6, Block 10, Lemon & Nemalla Addition to Minneapolis, to Walter J. Parlow in consideration of the sum of $800.00 cash and conveyed same to him by Warranty deed.

Lease Rooms #501-3 East Hen. Ave. — The Officers further reported that they leased to A. Lambert Bergman representing W.H. Stryker, operating as the First National Institute of Violin of America, Rooms 7 and 8 of building known as No. 501-503 East Hennepin Ave, this City for a term of one year from June 1st 1927, at a rental of $40.00 per Month.

All actions of the Officers, as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

Wm M Wright Secretary

Minneapolis, Minn. June 15th 1927.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E, Minneapolis, Minn, on Wednesday June 15th 1927, at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F D Noerenberg, Jacob Kunz, Joseph C Markey, Frank B. Kunz and Wm M Wright, constituting a majority and quorum of said Board.

The President, Mr. F D Noerenberg, presided

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 8th 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending June 11th 1927, which after being examined and considered, were ordered placed on file.

Sale of Storage Building at St. Cloud — The Officers reported that under date of June 9th 1927, they sold to E.A. Romain this Company's Storage building situated on the N.P. Ry. Co. Right of Way in St. Cloud, Minn, in consideration of the sum of $300.00 Cash, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, seconded, it was voted to adjourn.

Wm M Wright, Secretary

Minneapolis, Minn. June 22-1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E, Minneapolis Minn. on Wednesday June 22d 1927, at 10 o'clock A.M, at which meeting the following directors were present, to wit: Messrs. F.D. Noerenberg, Jacob Kunz, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 15th 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending June 18th 1927, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn June 29th 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, No 1215 Marshall Street NE, Minneapolis, Minn. on Wednesday June 29th 1927, at 10 o'clock A.M, at which meeting the following directors were present, to wit: Messrs. F.D. Noerenberg, Jacob Kunz, Joseph C. Markey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of

Directors held June 22nd 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending June 25th 1927, which after being examined and considered, were ordered placed on file.

Thereupon, on motion, it was Voted to adjourn.

Wm M Wright, Secretary

Minneapolis, Minn. July 6th 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday July 6th 1927, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Jos. L. Mathey, Frank B. Kunz and Wm M Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 29th 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending July 2nd 1927, which after being examined and considered, were ordered placed on file.

Thereupon, on a motion duly seconded, it was Voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis Minn. July 13th 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday July 13th 1927, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Jos. L. Mathey, Frank B. Kunz and Wm M Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 6th 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending July 9th 1927, which after being examined and considered, were ordered placed on file.

Leave of Absence Wright — The Secretary, Mr. Wm M. Wright, requested a leave of absence for five or six weeks from July 18 1927, which was on motion duly seconded, unanimously granted.

Thereupon, on motion it was Voted to adjourn.

Wm M Wright, Secretary.

Minneapolis Minn July 20 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company #1215 Marshall St. N.E. Minneapolis, Minnesota, on Wednesday July 20 1927, at 10.00 o'clock A.M. at which meeting the following Directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kung, Jos. L. Mathey and F.B. Kung, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.
The Assistant Secretary, Mr. F.A. Baumann, was also present.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 13, 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending July 16, 1927, which after being thoroughly examined and considered were ordered placed on file.

Authorizing the Officers to purchase stock — The Treasurer, Mr. Jacob Kung, offered the following Resolution which was, on motion duly seconded, unanimously adopted, to-wit:

Resolved: That the Officers of this Company be authorized to purchase from 50 to 200 shares of our Common Capital Stock at a price not to exceed $25.00 per share.

There upon, on motion duly seconded, it was voted to adjourn.

F.A. Baumann Assistant Secretary

Minneapolis Minn July 27 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company #1215 Marshall St. N.E. Minneapolis, Minnesota, on Wednesday July 27 1927, at 10.00 o'clock A.M. at which meeting the following Directors were present, to-wit Messrs. F.D. Noerenberg, Jacob Kung, Jos. L. Mathey and F.B. Kung, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided
The Assistant Secretary, Mr. F.A. Baumann, was also present.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 20, 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending July 23, 1927, which after being thoroughly examined and considered, were ordered placed on file.

Assignment of Mt. Contract for Deed to J. Kung — Mr. Jos. L. Mathey offered the following Resolution, which was unanimously adopted, to-wit:

Resolved, That this Company sell to Mr. Jacob Kung, on August 1. 1927, the Real Estate Contract for Deed made by this Company to Paul Whitcomb and William P. Owens for the sum of $27,200.00, and to guarantee the payment of a sufficient amount of the purchased price and interest thereon to reduce the unpaid principal of the purchased price to $20.000.00

Thereupon, on motion duly seconded, it was voted to adjourn

F.A. Baumann Assistant Secretary

Minneapolis Minn August 3, 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company No. 1215 Marshall Street N.E., Minneapolis, Minnesota, on Wednesday August 3, 1927, at 10:00 o'clock A.M., at which meeting the following Directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kung, Jos. L. Mathey, and F.B. Kung, constituting a majority

and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.
The Assistant Secretary, Mr. F.A. Baumann, was also present.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 27, 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverages Sold for the week ending July 30, 1927, which after being thoroughly examined and considered, were ordered placed on file.

Sal of Real Estate Contract for Deed to J. Kung

3 19 Sec. Ave

Deeded to J.K. see page 259

The Officers reported that under date of August 1, 1927 in consideration of the sum of $27,200.00 the company assigned to Jacob Kung the Real Estate Contract for Deed made by this company to Paul Whitcomb and William P. Owens, dated the 21st day of April, 1927 covering the following described property; A part of Block Sixty-two (62) of the Town (now city) of Minneapolis, according to the plat thereof on file and of record in the Office of the Register of Deeds of said Hennepin County, particularly described as follows: Beginning at a point on the South-easterly boundary line of Hennepin Avenue in the City of Minneapolis, which point is distant fifteen (15) feet two and one-half (2½) inches Southwesterly from the point of intersection of the center line of said Block Sixty-two (62) running from Hennepin to Nicollet Avenues, and the said Southeasterly boundary line of Hennepin Avenue, proceeding thence from said point of beginning Easterly One hundred (100) feet along a line parallel with Fourth Street South; thence Southwesterly parallel with said Southeasterly boundary line of Hennepin Avenue a distance of twenty five (25) and two and one-half (2½) inches; thence Westerly One hundred (100) feet along a line parallel with Fourth Street to said Southeasterly boundary line of Hennepin Avenue; thence Northeasterly twenty five (25) feet and two and one-half (2½) inches along said Southeasterly boundary line of Hennepin Avenue to the point of beginning. Also described as Lot Thirty-one (31) Auditor's subdivision No. 152, subject to and together with party wall agreements and also subject to lease covering said premises, and guaranteed to Jacob Kung the payment of a sufficient amount of the purchased price and interest thereon to reduce the unpaid principal of the purchased price to $20,000.00.

Thereupon, on motion duly seconded, it was voted to adjourn

F.A. Baumann Assistant Secretary

Minneapolis Minn August 10, 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company No. 1215 Marshall St. N.E., Minneapolis, Minnesota, on Wednesday August 10, 1927, at 10:00 o'clock A.M. at which meeting the following Directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kung, Jos. L. Mathey, and F.B. Kung, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.
The Assistant Secretary, Mr. F.A. Baumann, was also present.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held August 3, 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverages Sold for the week ending August 6, 1927, which after being thoroughly examined and considered, were order placed on file.

Purchase of Common Stock — The Officers reported that in accordance with the Resolution passed in the meeting of July 20, 1927, this Company purchased 200 shares of Common Capital Stock of the Minneapolis Brewing Company at $22.00 per shares, making a total expenditure of $4400.00

Thereupon, on motion duly seconded, it was voted to adjourn.

F.A. Baumann Assistant Secretary

Minneapolis Minn August 17 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, No. 1215 Marshall Street N.E., Minneapolis, Minnesota, on Wednesday August 17, 1927, at 10:00 o'clock A.M., at which meeting the following Directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kung, Jos. L. Mathey and F.B. Kung, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.
The Assistant Secretary, Mr. F.A. Baumann, was also present.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held August 10, 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending August 13, 1927, which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

F. H. Baumann Assistant Secretary

Minneapolis Minn. Aug. 24th 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, No. 1215 Marshall Street N.E. Minneapolis Minn, on Wednesday Aug. 24th 1927 at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. Jacob Kung, Joseph C. Wathey, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kung, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Aug. 17th 1927 as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report and Report of Beverage Sold for the week ending August 20th 1927, were presented, and after being examined and considered were ordered placed on file.

In re R/E #58 E. Hen. Ave — On a motion made by Mr. Jos. C. Wathey, duly seconded, the Officers were authorized to sell Lot 2 and two feet of Lot 1, Eastman's Addition to Nicollet Island, this City, for not less than $8000.00 Cash.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. August 31st 1927

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday, August 31-1927 at 10 o'clock A.M. at which meeting the following directors were present to wit: Messrs. F. D. Rosenberg, Jacob Kung, Joseph C. Wathey, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Rosenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Aug. 24th 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Aug. 27th 1927, which after being examined and considered, were ordered placed on file.

Warranty Deed to Jacob Kung — The Officers reported that they executed a Warranty Deed dated as of November 18, 1925 conveying to Jacob Kung, in consideration of $1.00, the Southeasterly forty (40) feet of the Southeasterly (70) feet of Lot six (6), Block Fifty (50) Town of Minneapolis, subject to that certain Contract for Deed heretofore made by this Company as Vendor to Nels Nelson, Andrew F. Anderson, and Hymen Brody. Which Contract for Deed was sold and assigned to Jacob Kung November 18th 1925.

The action of the Officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Warranty Deed to Jacob Kung 319 Hen. Ave — The Officers further reported that they executed a Warranty Deed dated August 1st 1927, conveying to Jacob Kung in consideration of $1.00 Lot 231 Auditors Sub-division No. 152, (more fully described on page 256 of this Record Book) subject to and together with Party Wall Agreements and also subject to lease covering said premises; and also subject to that certain Contract for Deed dated the 21st day of April 1927, made by this Company as Vendor

to Paul N Witcomb and Wm P. Owens. Which Contract for Deed was sold and assigned to Jacob Kunz on August 1st 1927.

The action of the Officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, seconded, it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. Sept. 7-1927

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1210 Marshall Street N.E. Minneapolis Minn., on Wednesday Sept. 7th 1927 at 10 o'clock A.M. at which meeting the following directors were present to wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held August 31st 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Sept. 3-1927, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. Sept. 14th 1927

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, No. 1210 Marshall Street N.E. Minneapolis, Minn. on Wednesday Sept. 14th 1927 at 10 o'clock A.M. at which meeting the following directors were present to wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Joseph C. Mathey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 7th 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Sept. 10-1927, which after being examined and considered, were ordered placed on file.

Sale of P/E 758 E. Hennepin Ave. — The Officers reported that under date of Sept 6th, 1927, they sold and conveyed to The Salvation Army, an Illinois Corporation, by Warranty Deed, Lot 2, and a strip of land two feet in width and 100 feet in depth off the west side of Lot 1, next adjoining said Lot 2, in Eastman's Addition to Nicollet Island, in consideration of the sum of $8,500.00 Cash, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. Sept. 21-1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E, Minneapolis, Minn., on Wednesday Sept. 21-1927, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Joseph C. Mathey, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The President Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 14-1927, as herein recorded, were read, approved, and adopted.

Reports — The Treasurer Mr. Jacob Kung presented the Cash Report and Report of Beverage Sold for the week ending Sept. 17-1927, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Sept. 28-1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E, Minneapolis, Minn. on Wednesday Sept. 28th 1927, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Joseph C. Mathey, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The President Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 21-1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending Sept. 24-1927, which after being examined and considered, were ordered placed on file.

Thereupon, on motion, seconded it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Oct. 5th 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E, Minneapolis, Minn., on Wednesday, Oct. 5th 1927, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kung, Joseph C. Mathey, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 28-1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kung presented the Cash Report and Report of Beverage Sold for the week ending Oct 1st 1927, which after being examined and considered, were ordered placed on file.

Deed to Joseph Koch and Wife — The Officers reported that under date of Oct 3rd 1927, they executed a Warranty Deed conveying to Joseph Koch and Felicja Koch his wife, Lot 1 Block 1, Phillips Addition to Minneapolis, consideration $10,250.00 being the property sold them on a Contract for deed dated August 28-1922, which Contract is now paid in full.

The action of the Officers as in the foregoing reported was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. Oct. 12th 1927.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company, was held at the general Office of the Company, 1215 Marshall Street N.E. Minneapolis Minn. on Wednesday Oct. 12th 1927, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Joseph C. Wathey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kunz, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct 5th 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report and Report of Beverage Sold for the week ending Oct 8th 1927, were presented, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. Oct. 19th 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company, was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday Oct. 19-1927, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norrenberg and Wm M. Wright.

As there was no quorum present the meeting adjourned.

Wm M. Wright, Secretary

Minneapolis, Minn. Oct 26-1927.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday Oct. 26-1927 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norrenberg, Jacob Kunz, Jos. C. Wathey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct 12th and 19th 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Reports and Reports of Beverage Sold for the weeks ending Oct. 15th and 22nd 1927, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. Nov. 2nd 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday November 2nd 1927 at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.W. Noerenberg, Jacob Kunz, Joseph C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.W. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct 26th 1927 as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Oct 29-1927 which after being examined and considered, was ordered placed on file

Thereupon, on motion, it was Voted to adjourn.

Wm. M. Wright Secretary

Minneapolis, Minn. Nov. 9-1927.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday Nov. 9th 1927 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Joseph C. Mathey, Frank B. Kunz and Wm. M. Wright, Constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kunz, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board

of Directors held Nov 2nd 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report and Report of Beverage Sold for the week ending Nov 5th 1927, were presented, which after being Thoroughly examined and considered were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Nov. 16th 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday Nov. 16th 1927, at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. Jacob Kunz, Joseph C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kunz, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 9th 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report and Report of Beverage Sold for the week ending Nov. 12-1927, were presented which after being examined and considered, was ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Nov. 23-1927.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis Minn. on Wednesday, Nov. 23d 1927 at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Noremberg, Jacob Kunz, Jos. L. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noremberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 16th 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending Nov. 19th 1927, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Nov. 30th 1927.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis Minn., on Wednesday, Nov. 30th 1927 at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Noremberg, Jacob Kunz, Jos. L. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and ~~and~~ quorum of said Board.

The President, Mr. F.D. Noremberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 23d 1927, as herein recorded, were read, approved, and adopted.

Reports — The Treasurer, Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending Nov. 26th 1927, which after being examined and considered, were ordered placed on file.

Malt — The matter purchasing Malt now at a price of 93 cents per bushel was brought up, and after due consideration it was deemed advisable to defer purchasing any until about January First.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright Secretary

Minneapolis, Minn. Dec. 7th 1927.

Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company held at the General Office of the Company 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday Dec. 7th 1927, at 10 o'clock A.M.

The following directors were present.
Messrs. Jacob and Frank Kunz.

Due to the absence of a quorum the meeting was adjourned.

Wm. M. Wright, Secretary.

Minneapolis Minn. Dec. 14th 1927.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis Minn. on Wednesday, Dec. 14th 1927, at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Noremberg, Jacob Kunz, Jos. L. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meetings of the Board of Directors held Nov. 30th and Dec. 7th, 1927 as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz presented the Cash Reports for the weeks ending Dec. 3rd & 10th, 1927, and also Reports of Beverage Sold for same period, which after being examined and considered, were ordered placed on file.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Dec. 21-1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis Minn., on Wednesday Dec. 21st 1927, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Nonnenberg, Jacob Kunz, Joseph C. Wathey and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 14th 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending Dec. 17-1927, which after being examined and considered, were ordered placed on file.

Kunz P. Co. Permit — The Officers reported that under the late Regulations and Rulings of the Prohibition Department, it will be impossible for the Kunz Preparations Company to make and sell its Specially Denatured Alcohol products at a profit, and therefore suggest that the Permit issued by the Government

to it for that purpose be surrendered.

After thoroughly discussing the matter Mr. J. Kunz moved that the Permit No. 14-452 issued by the Government to the Kunz Preparations Company to use Specially denatured Alcohol, be surrendered, provided that the Government will permit the Company to close out its stock of goods by selling in bulk or otherwise (except rubbing Alcohol compound) to legitimate dealers until said stock is disposed of. The time of surrender of the Permit to be left at the discretion of the Officers of this Company.

The foregoing motion was duly seconded by Mr. Wathey and was unanimously carried.

Thereupon, on motion seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis Minn. Dec 28th 1927

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis Minn. on Wednesday, Dec. 28th 1927 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Nonnenberg, Jacob Kunz, Joseph C. Wathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 21-1927 as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Dec. 24th 1927, which after being examined and considered, were ordered placed on file.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright Secretary

Minneapolis, Minn. January 4th 1928

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis Minn., on Wednesday Jany 4th 1928 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Joseph C. Mathey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kunz, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 28th 1927, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report and Report of Beverage Sold for the week ending Dec. 31st 1927, were presented, which after being examined and considered, were ordered filed.

Purchase of Cap. Stock — The Officers reported that they could purchase for this Company, with the sanction of the Board of Directors, 120 shares of the Common Capital Stock of this Company at Ten Dollars ($10.00) per share.

After discussing the matter Mr. Jos. C. Mathey offered the following Resolution, which was on motion duly seconded, unanimously adopted, to-wit:

"RESOLVED: That the Officers of this Company be, and they hereby are, authorized to purchase, in the name of this Company, 120 shares of the Minneapolis Brewing Company Common Capital Stock at Ten ($10.00) Dollars per share."

Thereupon, on motion duly seconded it was voted to adjourn.

Wm M. Wright Secretary

Minneapolis, Minn. January 11th 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday, January 11th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norenberg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany 4th, 1928, as herein recorded, were read, approved, and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Jany 7th 1928, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright Secretary,

Minneapolis, Minn. January 18th 1928

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday January 18th 1928 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Norenberg, Jacob Kunz, Joseph C. Mathey, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norenberg presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Janu 11th 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending Janu 14th 1928, which after being examined and considered, were ordered placed on file.

Leave of Absence J. Kunz — Mr. Jacob Kunz requested a leave of absence for a period of from Janu 28th to April 3rd 1928, which request was upon motion duly seconded, unanimously granted.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. January 25th 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Janu 25th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Joseph C. Markey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Janu 18th 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Janu 21st 1928, which after being examined and considered, were ordered placed on file.

Thereupon, on motion, duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Feby. 1st 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Feby. 1st 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Joseph C. Markey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Janu 25th 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report and Report of Beverage Sold for the week ending Janu 28-1928, were presented which after being examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Storage site at Marshall — That they executed a renewal lease from the C.M.St.P.R.R. Co., covering the storage house property on its Right of Way at Marshall, Minn. for a term of five years from Janu 29-1928 at $10.00 per year and taxes.

Lease of #32 So. 5th St — That as authorized at a previous meeting they leased to the Minneapolis Malt Corporation the building known as No 32 South 5th Street this City, for a period of five years from March 1st 1928, at $350.00 per month for the first two years, and $400.00 per month for the last three years of said term. The lease provides that the Landlord may terminate the lease for the purpose of sale of the premises upon giving the Tenant six months written notice of its intention so to do, but said notice shall not be given prior to the 31st day of August, 1929, and in the event said lease is terminated the Landlord agrees to pay the Tenant the sum of $4000.00 if the termination becomes effective prior to the 1st day of Sept. 1930; $3000.00 if prior to Sept 1st 1931; $2000.00 if prior

to Sept. 1st 1932, and the sum of $1.00 if the termination becomes effective any day after the 31st day of August, 1932.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. Feby 8th 1928.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Feby 8th 1928, at 10. o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonemberg, Frank B. Kung and Wm M. Wright.

The President, Mr. F.D. Nonemberg, presided.

As there was no quorum present, the meeting adjourned.

Wm M. Wright Secretary

Minneapolis, Minn. Feby 15th 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Feby 15th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonemberg, Joseph C. Mathey, Frank B. Kung and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonemberg, presided.

Minutes — The Minutes of the Regular Weekly Meetings of the Board of Directors held Feby. 1st & 8th 1928, as herein recorded,

were read, approved and adopted.

Reports — The Treasurers, Cash Reports and Reports of Beverage Sold for the weeks ending, Feby 4th & 11th 1928, were presented, which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. February 22nd 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis Minn. on Wednesday, Feby 22, 1928, at 10 Oclock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonemberg, Jos. C. Mathey, Frank B. Kung and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonemberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Feby. 15th 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Report and Report of Beverage Sold for the week ending Feby. 18-1928, were presented, which after being examined and considered was ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. February 29th 1928

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday Feby. 29th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jos. C. Mathey, Frank B. Krug and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Feby 22d 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Report and Report of Beverage Sold for the week ending Feby 25th 1928, were presented which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded it was voted to adjourn.

Wm. M. Wright Secretary

Minneapolis, Minn. March 7th 1928

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of The Minneapolis Brewing Company was held at the General Office of the Company, at 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday March 7th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jos. C. Mathey, Frank B. Krug and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Feby 29-1928, as herein recorded, were

read, approved and adopted.

Reports — The Treasurer's Cash Report and Report of Beverage Sold for the week ending March 3d 1928 were presented, which after being examined and considered were ordered filed.

Malt — The Officers reported that under date of Feby. 23-1928, they contracted with Fleischmann Malting Co. for the purchase of 6000 bushels of Standard Malt at $1.— per bushel F.O.B. Minneapolis, which action of the Officers was on motion duly approved and ratified by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. March 14th 1928.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, March 14th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jos. C. Mathey, Frank B. Krug and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held March 7th 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Report and Report of Beverage Sold for the Week ending March 10th 1928, were presented, which after being examined and considered were ordered filed.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. March 21st 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 121 Marshall Street N.E. Minneapolis, Minn. on Wednesday, March 21st 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jos. C. Mathey and Wm. M. Wright.

The President, Mr. F.D. Nonnenberg, presided.

As there was no quorum present, the meeting adjourned.

Wm. M. Wright, Secretary.

Minneapolis, Minn. March 28th 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company 121 Marshall Street N.E. Minneapolis, Minn. on Wednesday, March 28th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Joseph C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meetings of the Board of Directors held March 14th and 21st 1928, as therein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Reports and Reports of Beverage Sold for the weeks ending March 17th & 24th 1928, were presented, which after being examined and considered, were ordered placed on file.

Party Wall Agreement Minnesota — The Officers reported that under date of March 21st 1928, they entered into a party wall agreement with Maurice De Ro, who is about to erect a building on his Lot 6, Block 2, Minnesota Minn, adjoining this Company's Lot 7, Block 2, authorizing him at his own cost to build a division wall between said Lots so that one-half the width thereof shall be built equally upon each of said respective lots; reserving, however, to this Company the right and privilege of joining to said wall at any time by paying one-half of the costs of same.

The action of the Officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. April 4th 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company #121 Marshall Street N.E. Minneapolis, Minn. on Wednesday, April 4th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Joseph C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held March 28th 1928, as therein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending March 31st 1928 which after being examined and considered were ordered placed on file.

Lease 259 6th Ave So — The Officers reported that they executed a lease to Joseph Walker Storage covering the first floor of building known as

No 259- 6th Ave South, this City, for a term of one year from April 1st 1928, at $65.00 per month, which action of the officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Voting Grain Juice Co. Stock

The matter of designating an Officer of this Company to vote the shares of Stock of the Golden Grain Juice Company at its Stockholders' Meeting to be held April 11th 1928, Mr. Joseph C. Mathey offered the following Resolution, which was on motion duly seconded, unanimously adopted, to-wit:

RESOLVED: That Mr. Wm. M. Wright be, and he is, hereby authorized and empowered to vote the shares of Stock of the Golden Grain Juice Company, standing in the name of this Company, at the Annual Meeting of its Stockholders to be held April 11th 1928, or at any adjournment thereof.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. April 11th 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn, on Wednesday, April 11th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held April 4th 1928, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending April 7th 1928, which after being examined and considered, were ordered placed on file.

Loan of $25,000.00 from L.P.J. Inc

The Officers reported that under date of April 4th 1928, they borrowed in the name of this Company, the sum of $25,000.00 from Lamm, Piper, Jaffray Inc, payable on demand, at 4½% interest, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. April 18, 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn, on Wednesday April 18th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held April 11th 1928, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending April 14th 1928, which after being examined and considered were ordered placed on file.

After discussing the affairs of the Company in general, on a motion duly seconded it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. April 25th 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1210 Marshall Street N.E. Minneapolis, Minn. on Wednesday, April 25th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Jas. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 18th 1928, as therein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending April 21st 1928, which after being examined and considered, was ordered placed on file.

Farm Contract on Shares with Gust Pribl "Dimmick Farm" — The Officers reported that under date of April 14th 1928, they executed a Farm Contract - Upon Shares with Gust Pribl, party of the first part and this Company party of the second part, covering the so-called Dimmick Farm more fully described as the S.E. 1/4 Sec. 33, and S.W. 1/4 Sec. 34, T. 138, R. 48, Clay County, Minn. whereby the said Pribl agrees to till, and farm, and sow, and plant the land in crops during the season of farming for the year 1928, and ending March 1st 1929; this Company to furnish all seed necessary to sow and plant said land, and to pay one half of the threshing machine bill, but said party of the first part is to deliver second party's share of the grain in the Elevator at Rustad, Minn. without charge. Upon the party of the first part faithfully and diligently performing all the stipulations of this Contract the party of the second part agrees upon reasonable request thereafter made, to give, release and deliver to said party of the first part, on said farm, the half of all grains and farm grasses so called, and secured upon said farm during said season.

The action of the officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. May 2nd 1928.
Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1210 Marshall Street N.E. Minneapolis, Minn. on Wednesday May 2nd 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Jas. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 25th 1928 as therein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending April 28th 1928, which after being examined and considered, was ordered placed on file.

Resolution Inspector of Election — Mr. F.B. Kunz offered the following resolution which was on motion duly seconded, unanimously adopted, to-wit:

RESOLVED: That Mr. Jas. C. Mathey be, and he is hereby appointed Inspector of Election, who shall receive, sort and count the Votes cast for Directors at the Annual Meeting of the Stockholders to be held Wednesday, May 2nd 1928, at 11 o'clock A.M. at the General Office of the Company, and who shall thereupon forthwith make a written report to said Annual Meeting showing the number of shares of stock voted at such meeting whether voted by the owner or by proxy, and the number of votes cast for each person voted for.

Thereupon, on motion duly seconded it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. May 2nd 1928.

Regular Annual Meeting of the Board of Directors:

The Regular Annual Meeting of the Board of Directors of the Minneapolis Brewing Company was held immediately after the final adjournment of the Annual Meeting of the Stockholders, at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn, on Wednesday, May 2nd 1928, at one o'clock P.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Joseph C. Washey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board,

The President, Mr. F.D. Noerenberg, presided.

On a motion made by Mr. Jacob Kunz duly seconded, it was voted to adjourn this meeting to meet again at same place, on Wednesday, May 9th 1928 at 10 o'clock A.M.

Wm. M. Wright, Secretary

Minneapolis, Minn. May 9th 1928.

Annual Meeting of Directors

Regular Annual Meeting of the Board of Directors:

Pursuant to adjournment the Regular Annual Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, #1215 Marshall Street N.E. Minneapolis, Minn, on Wednesday, May 9th 1928, at 10 o'clock in the forenoon, at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Joseph C. Washey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes

The Minutes of the Regular Annual Meeting of the Board of Directors held May 11th 1927, as therein recorded, were read, approved and adopted.

Election of Officers

On a motion of Mr. Frank B. Kunz duly seconded, it was voted to proceed with the election of officers for the ensuing year.

President

Thereupon, Mr. Jacob Kunz nominated Mr. Fred D. Noerenberg as President of the Board, and as there were no other nominations, Mr. Kunz' motion duly seconded, that the Secretary cast the ballot of this Board for Mr. Fred D. Noerenberg as President of this Company for the ensuing year, was unanimously adopted.

Thereupon, the Secretary reported that he had cast the ballot of this Board for Mr. Fred D. Noerenberg as President of this Company, and the Second Vice President, Mr. Jacob Kunz declared him duly elected as such Officer for the ensuing year.

Vice President

Mr. Joseph C. Washey nominated Mr. George B. Laur as First Vice President, and as there were no other nominations, Mr. Washey's motion duly seconded that the Secretary cast the ballot of this Board for Mr. George B. Laur as First Vice President of this Company for the ensuing year, was unanimously adopted.

Thereupon, the Secretary reported that he had cast the ballot of this Board for Mr. George B. Laur as First Vice President of this Company, and the President, Mr. Fred D. Noerenberg, declared him duly elected as such Officer for the ensuing year.

2nd Vice Pres. Treasurer & Secretary

The balance of the Officers were elected in the same manner the following being elected, to-wit:

Mr. Jacob Kunz, as Second Vice President & Treasurer,
Mr. Wm. M. Wright, as Secretary
Mr. Fred A. Baumann, as Assistant Secretary.

The President declared each one severally in rotation duly elected to his respective Office for the ensuing year.

Mr. Wm. M. Wright offered the following Resolution which on motion duly seconded, was unanimously adopted, to-wit:

Attorneys

RESOLVED: That Messrs. Cobb, Hoke, Benson, Krause & Fargo, be and they are hereby designated as Attorneys for this Company for the ensuing year.

Mr. Jacob Kunz offered the following Resolution, which was on motion duly seconded, was adopted by unanimous Vote to-wit:

RESOLVED: That the salaries to be paid the several Officers and Attorneys and Directors for the year commencing May 1st 1928, shall be as stated below, (subject to be changed

during the year is deemed advisable by the Board) each salary to include the services of the several Officers named as directors of this Company, to-wit:

Mr. F.D. Norrenberg,	as President	$ 4,320.00
Mr. Geo. B. Lane,	as First Vice President	1,000.
Mr. Jacob Kunz,	as Second Vice President & Treasurer	15,000.
Mr. Wm. M. Wright	as Secretary	5,000.
Mr. Joseph C. Mathey,	as Director	1,000.
Messrs. Cobb, Hale, Benson, Kranz & Fargo,	as Attorneys	6,000.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. May 9th 1928

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E, Minneapolis Minn. on Wednesday, May 9th 1928, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Jos. C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 2nd 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending May 5th 1928, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded it was voted to adjourn.

Wm. M. Wright Secretary

Minneapolis, Minn. May 16th 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, No. 1215 Marshall Street N.E, Minneapolis Minn. on Wednesday May 16th 1928, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Joseph C. Mathey, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 9th 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending May 12th 1928, which after being examined and considered, were ordered placed on file.

Loan $25,000 from Lane P. J. Inc. — The Officers reported that under date of May 16th 1928, they borrowed in the name of this Company from Lane Piper Jaffray Inc, the sum of $25,000.00 payable on demand at 4½% interest, which action of the Officers in so doing was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. May 23-1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E, Minneapolis, Minn. on Wednesday, May 23rd 1928, at 10 o'clock A.M. at which Meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Joseph C. Mathey, Frank B. Kunz

and Wm M. Wright, constituting a majority and quorum of said Board.

The President Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 16th 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Krug, presented the Cash Report and Report of Beverage Sold for the week ending May 19th 1928, which after being examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Renewal of rate of Rental of Ground Lease #315 Wash Ave So. — That under date of May 1st 1928, they executed an agreement with First Minneapolis Trust Company as Trustee of will of Kirby Spencer, deceased, fixing the rate of rental on Leasehold premises known as #315 Washington Ave So. this City, for a period of five years from May 1st 1928 to April 30th 1933, at the sum of $550.00 per year.

Renewal of rate of Rental of Ground Lease #307 Wash Ave So. — That under date of May 1st 1928, they executed an agreement with First Minneapolis Trust Company as Trustee of Will of Kirby Spencer, deceased, fixing the rate of rental on Leasehold premises known as #307 Washington Ave. So. this City, for a period of five years from May 1st 1928 to April 30th 1933, at the sum of $600.00 per year.

The actions of the Officers as in the foregoing reported were on motion duly seconded, approved, ratified and confirmed by this Board.

Leave of Absence Wm M Wright — The Secretary Mr Wm M. Wright requested a leave of absence of four or five weeks from June 10th 1928, which request was on motion duly seconded, unanimously granted.

Thereupon, on motion duly seconded it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. May 30th 1928.

This being "Memorial Day", there was no meeting of the Board.

Wm M. Wright Secretary

Minneapolis, Minn. June 6th 1928.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday June 6th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Krug, Joseph C. Wathey, Frank B. Krug and Wm M. Wright, constituting a majority and quorum of said Board.

The President Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 23rd 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Krug, presented the Cash Reports and Reports of Beverage Sold for the weeks ending May 26th and June 2nd 1928, which after being examined and considered, were ordered placed on file.

Lease of Crookston Bldg. — The Officers reported that under date of May 25th 1928, they executed a lease to Charles Young and Hoy Young covering the two story building known and designated as #114 North Main Street, Crookston, Minn. for a term of five years from July 1st 1928, at $125.00 per month, reserving the right to terminate the lease, for purpose of sale of the premises after June 30th 1929, on giving Tenants six months notice and paying them the sum of $200.00 in full satisfaction of any damages.

Sale of Storage Bldg. at Perham — The Officers further reported that under date of June 4th 1928, they sold to Jacob Palubicki the Storage building situated on the N.P. Ry. Company's Right of Way at Perham, Minn. in consideration of the sum of $200. cash.

The actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon on motion it was voted to adjourn. Wm M. Wright Secretary

Minneapolis, Minn. June 13th 1928.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday June 13th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kung, Joseph C. Mathey, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 6th 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending June 9th 1928, which after being examined and considered, were ordered placed on file.

Loan $25,000. from L.P.J. Inc. — The Officers reported that under date of June 7th 1928, they borrowed in the name of this Company from Lane Piper Jaffray, the sum of $25,000.00 payable on demand at 5% interest net, which action of the Officers in so doing was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis Minn. June 20 1928

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company, was held at the General Office of the Company, No. 1215 Marshall Street N.E., Minneapolis, Minn. on Wednesday, June 20. 1928, at 10:00 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Noerenberg, Jacob Kung, Jos. C. Mathey, and F.B. Kung, constituting a majority and quorum of said board.

The President, Mr. F.D. Noerenberg, presided.
The Assistant Secretary, Mr. F.O. Baumann, was also present.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 13. 1928, as herein recorded, were read, approved and adopted.

Reports — The treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverages Sold for the week ending June 16th. 1928, which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

F.O. Baumann Assistant Secretary

Minneapolis Minn. June 27 1928

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company, was held at the General Office of the Company, No. 1215 Marshall St. N.E., Minneapolis, Minnesota, on Wednesday, June 27, 1928, at 10:00 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kung, Jos. C. Mathey, and F.B. Kung, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided
The Assistant Secretary, Mr. F.O. Baumann, was also present.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 20, 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report and Report of Beverage Sold for the week ending June 23, 1928, which after being thoroughly examined and considered were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

F.O. Baumann Assistant Secretary

Minneapolis Minn July 4, 1928

This being "Fourth of July" there was no meeting of the Board

F.O. Baumann Assistant Secretary

Minneapolis, Minn July 11, 1928

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday, July 11, 1928, at 10:00 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Jos. C. Mathey, and F.B. Kunz, constituting a majority and quorum of said Board.

The Assistant Secretary, Mr. F.O. Baumann, was also present.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 27, 1928 as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Reports and Reports of Beverage Sold for the weeks ending June 30th and July 7th, 1928 which after being thoroughly examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

F.O. Baumann Assistant Secretary

Minneapolis, Minn July 18th 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis Minn. on Wednesday July 18th 1928, at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Frank B. Kunz, and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 11th 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending July 14th 1928, which after being examined and considered were ordered placed on file.

Lease of 934 So. 5th St — The Officers reported that under date of July 17th 1928, they executed a lease to Jerome J. Callaun and A.E. Duncan, of the premises known as No. 934 South 5th Street, this City, for a period of three years from July 10th 1928, at a rental of $300. per month for the first year, and $350. per month for the second and third years, with the usual beverage and sale clauses inserted, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. July 25th 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday July 25th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 18th 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending July 21, 1928,

which after being examined and considered, were ordered placed on file.

Auto. Liab. Insurance

The matter of increasing the amount of personal liability insurance now carried on the Company's Automobiles was brought to the attention of the Board. The amount now carried is a limit of $7500.00 for one person, and $10,000.00 for one accident involving injuries to more than one person. The Officers suggested that the amount be increased to $15,000.00 and $20,000.00 respectively, the additional cost for the unexpired term of the policies, which is Mch. 31st 1929 will be about $100.00.

After thoroughly discussing the matter, on a motion duly seconded, the Officers were directed to have the amount of liability coverage on the Company's Automobiles and Trucks increased as suggested above.

Thereupon, on motion duly seconded it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. August 1st 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday, Aug. 1st 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held July 25th 1928 as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending July 28th 1928, which after being examined and considered, were ordered placed on file.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Aug 8th 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday, Aug 8th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held August 1st 1928, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Aug 4th 1928, which after being examined and considered, was ordered placed on file.

Lease of #126 So. 4th St.

The Officers reported that under date of Aug. 4th 1928, they executed a lease to Theresa J. Stafford of the first floor and part of basement thereunder, of building known as #126 South 4th Street, this City, for a term of five years from Oct 1st 1928 at a rental of $220.00 per month reserving the right to terminate the lease for the purpose of sale of the premises, by giving the tenant six months written notice upon the payment of $1.00 and by granting the tenant one months rent free as liquidating damages.

The action of the Officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. August 15th 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis Minn. on Wednesday, Aug. 15th 1928, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Aug. 8th 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Aug. 11th 1928, which after being examined and considered, were ordered placed on file.

Thereupon on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. August 22d 1928.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis Minn. on Wednesday, August 22d 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held August 15th 1928, as herein recorded, were

read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Aug. 18th 1928, which after being examined and considered, were ordered placed on file.

Thereupon on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. August 29th 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday Aug. 29th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Aug 22d 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Aug. 25th 1928, which after being examined and considered, were ordered placed on file.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright Secretary

Minneapolis, Minn. Sept 5-1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis Minn. on Wednesday, Sept 5th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held August 29th 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Sept 1st 1928, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M Wright, Secretary.

Minneapolis, Minn. Sept. 12-1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company 1215 Marshall Street N.E. Minneapolis Minn. on Wednesday Sept 12th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept 5th 1928, as herein recorded, were

read, approved and adopted.

Reports — The Treasurer, Mr Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Sept 8th 1928, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M Wright, Secretary.

Minneapolis, Minn. Sept 19th 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday, Sept 19th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 12th 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Sept 15th 1928, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M Wright, Secretary

Minneapolis, Minn. Sept 26-1928

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Sept 26th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonemberg, Jacob Kenz, Frank B. Kenz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonemberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 19th 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kenz presented the Cash Report and Report of Beverage Sold for the week ending Sept. 22nd 1928, which after being examined and considered, were ordered placed on file.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Oct. 3rd 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Oct 3rd 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonemberg, Jacob Kenz, Frank B. Kenz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonemberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept 26-1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kenz, presented the Cash Report and Report of Beverage Sold for the week ending Sept 29th 1928, which after being examined and considered, were ordered placed on file.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Oct 10th 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company No 1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday, Oct. 10th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonemberg, Jacob Kenz, Frank B. Kenz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonemberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct 3rd 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kenz, presented the Cash Report and Report of Beverage Sold for the week ending Oct 6th 1928, which after being examined and considered, were ordered placed on file.

Thereupon, on motion duly seconded it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Oct. 17th 1928.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E. Minneapolis Minn. on Wednesday, Oct. 17th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs F.D. Nonnenberg, Jacob Kunz, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct 10th 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kunz presented the Cash Report and Report of Beverage Sold for the week ending Oct 13-1928, which after being examined and considered were ordered placed on file.

Lease of 6½ St. & 1-2nd N. to Hawkinson — The Officers reported that under date of Oct 3rd 1928, they executed a Lease to Carl O. Hawkinson, covering that vacant part of Lot 5 Block 1, Hough's Addition to Minneapolis, at corner of First Ave. North and Sixth Street, for a period of two years from Oct 1st 1928, at a rental of $350.00 per month, which action of the Officers as reported was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. Oct. 24th 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E. Minneapolis Minn. on Wednesday, October 24th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs F.D. Nonnenberg, Jacob Kunz, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct 17th 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Oct. 20th 1928, which after being examined and considered, were ordered placed on file.

In re Call of Special Meeting of Stockholders — The matter of calling a Special Meeting of the Stockholders, as requested at the Stockholders Annual Meeting of May 2nd 1928, was brought to the attention of the Board, and after due consideration Mr. Frank B. Kunz offered the following Resolution which was, on motion duly seconded, adopted by the unanimous vote of all Directors present:

Resolution — RESOLVED, That in the opinion of this Board it is expedient and necessary that a Special Meeting of the Stockholders of this Company be forthwith called, to be held at its office and principal place of business on Wednesday, the 21st day of November, 1928, at 11 o'clock in the forenoon, for the purpose of considering and acting upon the question as to whether or not this Company shall continue the operation of its plants and the conduct of the business in which it is now engaged.

RESOLVED, FURTHER, That the Secretary of this Company be and he is hereby directed to call such Special Meeting and to give notice thereof as provided in the By-Laws of this Company.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Oct. 31st, 1928.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Oct. 31st, 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct. 24th, 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report and Report of Beverage Sold for the week ending Oct. 27th, 1928, which after being examined and considered, were ordered placed on file.

Purchase of Company Stock — The Officers reported that during the past week they purchased 22 shares of the Company's Capital Stock at $10.00 per share; which of the Officers in so doing, was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. November 7th, 1928

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, November 7th, 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Frank B. Kunz and Wm. M. Wright.

The President, Mr. F.D. Noerenberg, presided.

No quorum being present the meeting adjourned.

Wm. M. Wright, Secretary

Minneapolis, Minn. November 14th, 1928.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Diretors of the Minneapolis Brewing Company was held at the General Office of the Company, #1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Nov. 14th, 1928 at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meetings of the Board of Directors held Oct. 31st and Nov. 7th, 1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Reports and Reports of Beverage Sold for the weeks ending Nov. 3rd & 10th, 1928, which after being examined and considered, were ordered placed on file.

The Officers reported the following transactions, to-wit:

Satisfaction Rosenberg R/E Morty.

That under date of Aug 29th 1928, they executed a Satisfaction of the Real Estate Mortgage given this Company by Jonas and Rosa Rosenberg, dated July 19-1920, which Mortgage is now paid in full.

Lease of #509 Wash. Ave So. to Sage

That they executed a Lease dated August 9-1928, running to John E. Sage, covering the two story brick Numbered building known as No 509 Wash. Ave. South, this City, for a period of five (5) years from Sept. 15th 1928 at a rental of $165.00 per month. The Lease provides that the Company may terminate the lease in case of sale of the property, by giving Lessee six months notice and by paying the following sums of money if such termination becomes effective, as follows:

If prior to 1st day of Sept 1929, $4000.00 and no more
" " " 1st " " " 1930, 3000. " " "
" " " 1st " " " 1931, 2000. " " "
" " " 1st " " " 1932, 1000. " " "
On any date after Aug. 31st 1932, 1.00 " " More

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Nov. 21st 1928

No Directors Meeting on account of the Special Meeting of Stockholders being held

Wm. M. Wright Secretary

Minneapolis, Minn. Nov. 28th 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the General Office of the Company, #1210 Marshall Street N.E. Minneapolis, Minn. on Wednesday Nov 28th 1928, at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes

The Minutes of the Regular Weekly Meetings of the Board of Directors held Nov. 14th and 21st 1928, as herein recorded, were read, approved and adopted.

Reports

The Treasurer Mr. Jacob Kunz, presented the Cash Reports and Reports of Beverage Sold for the weeks ending Nov 17th and 26th 1928, which after being examined and considered, were ordered placed on file.

Resolution

Mr. Wm. M. Wright offered the following Resolution and moved its adoption, to-wit:

"Resolved: That the Secretary of this Company be and he is hereby directed to forthwith advise the several Stockholders of this Company of the result of the voting at the Special Meeting of the Stockholders held on the 21st day of November, 1928, in the following form:"

To the Stockholders of the Minneapolis Brewing Company:

You are hereby advised that at the Special Meeting of the Stockholders of the Minneapolis Brewing Company held on November 21st 1928, more than three-fourths of all outstanding stock being represented by owners or by their proxies, it was unanimously voted that the Directors be requested and directed to proceed to the discontinuance of the Company's business and to the liquidation of its assets.

The motion to adopt said Resolution was seconded by Mr. Jacob Kunz and was duly adopted.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright Secretary

Minneapolis, Minn. December 5th 1928.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office and principal place of Business, No: 1215 Marshall Street N.E., Minneapolis, Minn. on Wednesday, Dec. 5th 1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noreneberg, Jacob Kenz, Frank B. Kenz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noreneberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 28-1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kenz, presented the Cash Report and Report of Beverage Sold for the week ending Dec. 1-1928, which after being examined and considered, were ordered placed on file.

The Officers reported the following transaction, to-wit:

Lease to H.L. Klose 501-3 E. Hen. Ave. — That under date of Nov. 27-1928, they executed a lease to Harry L. Klose of the Third floor of building #501-3 East Hennepin Ave, this City, for a term of two years from Dec. 1-1928, at a rental of $135.00 per month during said term excepting the months of June, July and August 1929, for which months he is to pay $100.00 per month.

The lease provides that the Company may terminate it in case of sale of the premises or alterations of the building by giving Tenant 90 days notice to vacate, and by paying them $1.00 as liquidated damages.

The action of the officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Dec. 12-1928.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its office and principal place of business, No: 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Dec. 12-1928, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noreneberg, Jacob Kenz, Frank B. Kenz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noreneberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 5-1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kenz, presented the Cash Report and Report of Beverage Sold for the week ending Dec. 8, 1928, which after being examined and considered were ordered placed on file.

The Officers reported the following transactions, to-wit:

That they sold to Theo. Hamm Brewing Company the following Storage buildings and executed a Bill of Sale for same:

Sale of Storage Bldgs.

Building located on C.M. St. P. Ry. land in Granite Falls, Minn.	Consideration	$	255.00
" " " G.N. Ry. land in Breckenridge, "	"		375.73
" " " C.M. & St. P. Ry. " " Marshall "	"		200.
" " " N.P. Ry. " " Woodhead, "	"		650.
" " " W. & St. L. Ry. " " Carver "	"		319.
" " " St. P. Ry. " " Aberdeen S.D. "			525.

Sale of Lots in Watertown S.D. — The Officers further reported that they sold to Theo. Hamm Brewing Company, under Warranty Deed dated Dec. 4-1928 Lots 1 & 2, in Watertown Town Lot Company's Sub-Division of Lots 4, 5 & 6, of Block 37, in Second Railway Addition to Watertown, S.D., in consideration of the sum of $730.00;

Hibbing Bldg. — The Officers also reported that they sold to Nick Knezovich the Storage building located on G.N. Ry. land in Hibbing, Minn. in

consideration of the sum of $1100.00

The action of the Officers as in all the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was Voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. December 19th 1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office and principal place of business No 1215 Marshall Street N.E, Minneapolis, Minn., on Wednesday, December 19-1928, at 10 o'clock a.m, at which meeting the following directors were present, To-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 12-1928, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report for the week ending Dec. 15-1928, which after being thoroughly examined and considered, was ordered placed on file.

There being no further business before the meeting, on a motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. December 26-1928.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its office and principal place of business 1215 Marshall Street N.E, Minneapolis, Minn., on Wednesday, Dec. 26th 1928, at 10 o'clock a.m., at which meeting the following directors were present to-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Geo. B. Lane, F.B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The Attorney, Mr. Albert C. Cobb, was also present.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 19th 1928, as herein recorded, were read approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report for the week ending Dec 22-1928 which after being examined and considered was ordered filed.

Option on Plant — Mr. J. Kunz reported that a Mr. W.E. Filion had a party that was or might be interested in purchasing this Company's plant including the buildings and machinery therein and he asked an option of 60 or 90 days in which to make the deal, and to know the price and terms, his commission to be 5% on first $10,000.00 and 3% on the balance.

After a lengthy discussion of the matter it was deemed inadvisable to grant an option for an extended time without a reasonable money consideration, and Mr. Geo. B. Lane moved that a listing contract for 40 days be made with Mr. W.E. Filion to sell this Company's plant for $415,000.00, which would include the plant, buildings and all machinery and fixtures attached to the buildings, but no other equipment, on terms of not less than $300,000.00 Cash and the balance on a purchase money Mortgage.

The motion was duly seconded by Mr. J. Kunz, and unanimously carried.

Thereupon, on motion duly seconded, it was Voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis Minn. January 2d 1929

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office and principal place of business No 1215 Marshall Street, N.E. Minneapolis, Minn, on Wednesday, January 2d 1929 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noeseneberg, Jacob Kenz, Frank B. Kenz and Wm M Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noeseneberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held December 26th 1928, as herein recorded, were read, approved and adopted.

The Treasurer, Mr Jacob Kenz, presented the Cash Report for the week ending Dec 29-1928, which after being examined and considered was ordered filed.

The Officers reported the following transactions, to-wit:

Sale of Lot in Altura. — That under date of Dec 4 1928, they sold and conveyed to Herman Nicholsen and Verna Nicholsen his wife, by a Warranty Deed, Lot No 2, of Block "A" Simons Plat of Altura, located upon and forming a part of the N.E. 1/4 of the S.E. 1/4 of Section 18, Township 107, N. of Range 9, west of the 5th P.M. Winona County, Minnesota, Consideration being $1800.00 cash;

Sale of Lot in Jeffers — That under date of Dec. 22-1928, they sold to August A. Schimmoeller, under a Contract for Deed, Lot 6, Block 18, Town of Jeffers, Cottonwood County, Minn. in consideration of the sum of $160.00, on terms as follows: The sum of $50.00 cash down, the sum of $20.00 and interest on Jany 1st 1929, and the sum of $20.00 and interest on the first day of each and every month thereafter until fully paid;

Sale of Storage Bldg. Mankato — That under date of Dec 29-1928, they sold to Theo. Hamms Brewg. Co., The Storage Building located on the C. St P. M. & O. Ry. Co's land in Mankato, Minn., in consideration of the sum of $627.08

The action of the Officers as in all the foregoing reported, was

on motion duly seconded, approved, ratified and confirmed by this Board.

The Officers further reported that, as authorized at the meeting of this Board on Dec 26th 1928, they granted Mr. M. E. Filion the exclusive sale rights for a period of forty days commencing Dec. 29-1928, on the property known as this Company's Branch 1, located at 13th Ave. N.E., and Marshall Street, together with all machinery attached and installed in said plant, and also the main office building located at #1215 Marshall Street N.E, including electric light fixtures in the plant and office building, storm windows and screen windows, Consideration to be $41500.00, allowing Mr. Filion to receive the Minneapolis Real Estate Board's rate of commission in case he makes the sale.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M Wright, Secretary.

Minneapolis, Minn. Jany 9-1929

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office and principal place of business, 1215 Marshall Street N.E. Minneapolis, Minn, on Wednesday, Jany 9-1929 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noeseneberg, Jacob Kenz, Frank B. Kenz and Wm M Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noeseneberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held ~~held~~ Jany 2-1929, as herein recorded, were read, approved and adopted.

Reports — The Treasurer presented the Cash Report for the week ending Jany 5-1929, which after being examined was ordered filed.

Re. Leasing 1st St & 1st Ave N Property — The matter of giving the tenant a five year lease on the property corner of 6th Street and 1st Ave. North was considered and laid over for our next.

Thereupon, on motion it was voted to adjourn.

Wm M Wright, Secretary

Minneapolis, Minn. Jany. 16-1929.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its principal place of business, No. 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Jany. 16th 1929 at 10 o'clock A.M. at which Meeting the following directors were present, to-wit: Messrs. F.D. Nogreenberg, Jacob Kung, Frank B. Kung and Wm. M. Wright, constituting a Majority and quorum of said Board.

The President, Mr. F.D. Nogreenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany. 9th 1929, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report for the week ending Jany. 12-1929, which after being examined and considered, was ordered placed on file.

Sale of Lot in Granite Falls — The Officers reported the following transactions, to-wit:

That under date of Jany 8, 1929 they sold and conveyed to E.J. Lauer by Warranty Deed, Lot 7, Block 14, Original Townsite of Granite Falls, Minn, in consideration of the sum of $6,000.00 cash;

Sale of Storage Bldg. in Vincent Iowa — That under date of Jany 11-1929, they sold to Albert Lenyk, the Storage building located on the C.G.W. Ry. Companies land in Vincent, Webster County, Iowa, consideration, $25.00

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

There-upon, on motion, seconded, it was Voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. January 23-1929

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office and principal place of business, 1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday, Jany. 23-1929, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kung, Frank B. Kung and Wm. M. Wright.

The Vice President, Mr. Jacob Kung presided.

No quorum being present the meeting adjourned.

Wm. M. Wright Secretary

Minneapolis, Minn. January 30-1929

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office and principal place of business, No. 1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday, Jany. 30-1929, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nogreenberg, Jacob Kung, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nogreenberg, presided.

Minutes — The Minutes of the Regular Weekly Meetings of the Board of Directors held Jany 16th & 23rd 1929, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report for the weeks ending Jany. 19th & 26th 1929, which after being examined and considered, were ordered placed on file.

Re Cases & Bottles — In relation to selling the Company's Cases and bottles Mr. J. Kung reported that the best offer obtainable at this time is 55 cents per case filled with 12 oz. bottles, and that we had approximately 70,000 to dispose of, and he moved

That the Officers be authorized to sell the same at that figure, or better if possible, provided the purchaser will guarantee to take all of that size bottles that the Company owns, and will take and load them from our warehouse at his own cost and expense. Mr. Krug's motion was duly seconded and carried.

Thereupon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. February 6th 1929

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its principal place of business and office No. 1215 Marshall Street N.E., Minneapolis Minn., on Wednesday, Feby. 6th 1929, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Krug, Frank B. Krug and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany. 30th, 1929, as herein recorded were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Krug, presented the Cash Report for the week ending Feby. 2nd 1929, which after being examined and considered, was ordered filed.

The Officers reported the following transactions, to-wit:

Deed to Haugely & Sat of Mortgage — That under date of Jany. 28-1929 they executed a Warranty Deed in the name of this Company to Edward V. Haugely and Susie Haugely, husband and wife, conveying Lot 9 in Rearrangement of Lots in Block 12 in Marshall's Addition to the Town of St. Anthony, being the property sold them on a Contract for Deed June 20-1923, which contract is now paid in full, and they also executed a Satisfaction of the Real Estate Mortgage of $500.00 given this Company by Edward V. Haugely and Susie Haugely June 20-1923 the same having

been paid in full; Which actions of the Officers were, on motion duly seconded, approved, ratified and confirmed by this Board.

Deed to F.D. Norenberg Commercial Hotel property 143 E Hen. Ave. — With reference to the Real Estate Contract for Deed made by this Company to Samuel E. Forest, Aug. 8-1923, covering the so-called Commercial Hotel property at No. 143 E. Hennepin Ave., this City, which Contract was sold and assigned by this Company to Frederick D. Norenberg Nov. 19-1925, the Officers reported that as of date of Nov. 19-1925, in consideration of the sum of $1.00 they executed in the name of this Company, a Warranty Deed to Frederick D. Norenberg conveying to him the following described premises:

Commencing on the dividing line between East Hennepin Avenue (formerly called Bridge Street) and Block Nine (9) in Nicollet Island, according to the plat thereof on file and of record in the Office of the Register of Deeds in and for said County of Hennepin, at a point Twelve (12) feet north Easterly from the southwesterly corner of said Block, formed by the intersection of said above described dividing line with the dividing line between said Block and Island Avenue West, (formerly called Park Street); thence running along said dividing line between said Block and East Hennepin Avenue northwesterly fifty (50) feet; thence running at right angles northeasterly ninety (90) feet; thence running at right angles southeasterly eighty-two and four tenths (82 4/10) feet; thence running southeasterly ninety-five and sixty six hundredths (95 66/100) feet to the point of commencement; subject to any rights heretofore acquired by the City of Minneapolis for street purposes over any portion of above described premises; and also subject to that certain contract for deed dated the 8th day of August, 1923, made by the aforesaid Minneapolis Brewing Company as Vendor, to Samuel E. Forest; and also subject to a lease dated April 26, 1920 by the party of the first part herein as Lessor to Agnes Johannes and Alex. F. Gilruth as Lessees, for the term of ten (10) years from the First day of May, 1920, unless sooner cancelled or terminated;

Which action of the Officers was, on motion duly seconded, approved, ratified and confirmed by this Board;

Agreement Harry Harper & Associates Re Coll. Federal Tax Refund — That under date of Jany. 31-1929, they entered into an agreement with Harry Harper & Associates, whereby in the event that said Harper & Associates are able to re-open claims for refund previously filed by this Company for Federal Taxes paid for the Year 1919, or any other year, and are able to secure a refund of taxes, plus interest from the Treasury Department, that Harry Harper and Associates shall be entitled to a fee equal to 50% of such refund of taxes including

interest, and that this fee shall be paid upon receipt by this Company of such reguind in cash or its equivalent. They also agree that this fee shall cover all expenses in the prosecution of our case, and in the event they are unsuccessful they will not be entitled to any fee or reimbursement of expenses incurred or paid by them, and they are not authorized to incur any liability against this Company for attorneys' fees or other expenses.

Which action of the Officer was duly approved and ratified by this Board.

Thereupon, on motion duly seconded it was Voted to adjourn.

Wm. M. Wright Secretary

Minneapolis, Minn. Feby 13-1929.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its office and principal place of business #215 Marshall Street N.E. Minneapolis, Minn, on Wednesday, Feby. 13-1929 at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Nocrenberg, Jacob Kung, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nocrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Feby 6th 1929 as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kung, presented the Cash Report for the week ending Feby 9-1929, which after being examined and considered, was ordered filed.

The Officers reported the following transactions, to-wit:

Lease of #16-18 #20 No. 5th St. to Rosenbaltz — That under date of Feb. 11-1929, they executed a lease in behalf of this Company to Sam Rosenbaltz leasing him that certain building commonly known and designated as Nos. 16-18 & 20 North 5th Street, this City, except the garage building in the rear thereof, and subject to the temporary rights of David J. Newberg as tenant of No. 20 North 5th Street, for a term of seven years and

over and ovethalf months from February 11-1929, expiring March 31, 1936, at a rental of $6,000.00 per year payable in equal monthly installments in advance on the first day of each month commencing April 1st 1929. The Lessee is given possession prior to April 1-1929 for the sole purpose of permitting him to make alterations and improvements in the premises;

Sale of Cases & Bottles to Fitzman — That under date of Feb 6-1929, they entered into an agreement in behalf of this Company called the Vendor with A.J. Fitzman and R. Peltzman Bottling Co, called the Vendees, whereby this Company agrees to sell and the Vendees agree to purchase the entire stock of cases and such bottles now owned by this Company as shall be required to fill said cases, and shall pay for same in cash the sum of 50 cents per case, and are to be delivered at this Company's warehouse in Minneapolis, all handling, trucking and other expense to be borne by the Vendees, except that the Company will without charge furnish one man to check out cases and keep tally.

The Company shall not be required to deliver any cases which it cannot get to Minneapolis before July 31-1929. The Vendees shall take and pay for not less than two carloads of cases each month prior to the month of July 1929, and have paid down $1,000.00 as part of the consideration of this sale.

All actions of the officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded it was Voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Feby 20-1929.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its office and principal place of business, #215 Marshall Street, N.E. Minneapolis, Minn, on Wednesday, Feby 20th 1929 at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. F.D. Nocrenberg, Jacob Kung, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The President Wm. F.D. Noerenberg presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Feby 13th 1929 as herein recorded were read approved and adopted.

Reports — The Treasurer Mr. Jacob Kunz presented the Cash Report for the week ending Feby 16-1929 which after being examined and considered was ordered filed.

Sale of R/Est to Crooker — The Officers reported that under date of Feby 15-1929 in consideration of the sum of $500.00 cash they sold to James Henry Crooker and Louise Crooker his wife the South 25 feet of Lot 30 in Block 2 in North Motor Line Addition to Minneapolis, and conveyed the same to them by a Special Warranty Deed executed in the name of this Company; which action of the Officers was on motion duly seconded approved ratified and confirmed by this Board.

Thereupon on motion duly seconded it was voted to adjourn.

Wm. M. Wright Secretary

Minneapolis, Minn. Feb. 27-1929.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office and principal place of business #1215 Marshall Street N.E. Minneapolis Minn., on Wednesday, Feb. 27-1929 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright constituting a majority and quorum of said Board.

The President Mr. F.D. Noerenberg presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Feb. 20-1929 as herein recorded were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kunz presented the Cash Report for the week ending Feb 23-1929 which after being examined and considered was ordered placed on file.

Thereupon on motion duly seconded it was voted to adjourn.

Wm. M. Wright Secretary

Minneapolis, Minn. March 6th 1929.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its office and principal place of business #1215 Marshall Street N.E. Minneapolis Minn. on Wednesday, March 6th 1929, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright constituting a majority and quorum of said Board.

The President Mr. F.D. Noerenberg presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Feby 27th 1929 as herein recorded were read, approved and adopted.

Reports — The Treasurer Mr. Jacob Kunz presented the Cash Report for the week ending March 2nd 1929 which after being examined and considered was ordered filed.

Thereupon on motion it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. March 13-1929

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its office and principal place of business No 1215 Marshall Street N.E. Minneapolis Minn. on Wednesday, March 13th 1929, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright constituting a majority and quorum of said Board.

The President Mr. F.D. Noerenberg presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held March 6th 1929 as herein recorded were read, approved and adopted.

Report to

The Treasurer, Mr. Jacob Kunz, presented the Cash Report for the week ending March 9th 1929, which after being examined and considered, was ordered filed.

Lease of #504 Central Ave.

The Officers reported that under date of Jany. 26, 1929, they executed a lease in the name of this Company to George H. Edmond, leasing unto the first floor and a portion of the basement thereunder of building known as No. 504 Central Avenue, this City, for a term of two years from Feby. 15. 1928, at $75.00 per month.

The Lease is granted the right and option to purchase the premises for not less than $12,500.00, said option to expire six months from date of lease.

The action of the Officers, as in the foregoing reported was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. March 20-1929

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its office and principal place of business No. 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, March 20-1929, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held March 13-1929, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Report for the week ending March 16-1929, which after being examined and considered, was ordered placed on file.

Lease #259-6th Ave So.

The Officers reported that under date of March 18-1929, they

executed a lease in the name of this Company, leasing to Joseph Wolkerstorfer, the first floor of building known as #259-6th Ave. South, this City, for a term of one year from April 1, 1929, at a rental of $65.00 per month, which action of the Officers was duly approved and ratified by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. March 27-1929

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office and principal place of business, No. 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday March 27-1929 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held March 20-1929, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Report for the week ending March 23-1929, which after being examined and considered, was ordered filed.

Sale of Storage Bldg. Little Falls

The Officers reported that under date of March 20-1929, they sold to John Billstein, this Company's Cold Storage Building located on the N.P. Ry. Co's. Land in Little Falls, Minn. in consideration of the sum of $150.00. The actions of the Officers in so doing was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion, seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. April 3-1929

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its office and principal place of business, No. 1215 Marshall Street N.E., Minneapolis, Minn., on Wednesday, April 3-1929, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F. D. Noreenberg, Frank B. Kunz and Wm. M. Wright.

The President, Mr. F. D. Noreenberg, presided.

No quorum being present it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. April 10th 1929.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office and principal place of business, #1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday, April 10th 1929, at 10, o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F. D. Noreenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Noreenberg, presided.

Minutes — The Minutes of the Regular Weekly Meetings of the Board of Directors held March 27th and April 3rd 1929, as herein recorded, were read, approved and adopted.

Reports to Deed to Krzeszowski and Wife — The Officers reported that under date of April 10-1929 they executed in the name of this Company, a Warranty Deed conveying to Thomas Krzeszowski and Agnes Krzeszowski, his wife, Lot 1, Block 29, of the Sibley Addition to St. Anthony, Hennepin County, Minn. being the property sold them on a Contract for Deed dated Feby. 13-1928, for $8800.00, which Contract has been fully paid and cancelled.

The action of the Officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

The Treasurer, Mr. Jacob Kunz, presented the Cash report for the week ending March 30 and April 6th 1929, which after being examined and considered, was ordered filed.

Thereupon, on motion, seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. April 17-1929.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its office and principal place of business, #1215 Marshall Street N.E., Minneapolis, Minn., on Wednesday, April 17-1929, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Noreenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Noreenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 10-1929, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report for the week ending April 13-1929, which after being examined and considered was ordered filed.

Sale of R/E Madison Minn. — The Officers reported that under date of April 1-1929 they sold to Charles F. Hawk, on a Contract for Deed, Lot 16 Block 39, Village of Madison, Lac-qui Parle County, Minn., Consideration $4500.00, payable $1000.00 cash down, and the balance in monthly installments of $50.00 each beginning April 1st 1929, with interest at the rate of 6% per annum, payable monthly.

The action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. April 24th 1929.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its office and principal place of business, #1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday April 24th 1929, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 17-1929, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report for the week ending April 20-1929, which after being examined and considered, was ordered filed.

P.S. Jeffries Bond — The Officers reported that in order for P.S. Jeffries, the night watchman for this Company to lawfully carry a gun, it would be necessary to have him appointed as a Special Policeman. Mr. Jeffries made the application for same and executed a bond to the City in the sum of $10.00, with Messrs Jacob Kunz and Wm. M. Wright signing said bond as Sureties.

In connection with the next above, it was moved and carried that this Company indemnify Messrs. Kunz and Wright against any loss they may sustain as Sureties on said Bond.

Sale of Storage Bldg. at Lemmon S.D. — The Officers further reported that they this day executed a Bill of Sale to the Hamm Brewing Co. for our storage house located on the C.M. & St. P. Ry. Co's Right of way at Lemmon S.D. in consideration of the sum of $236.00 and also assigned to it the Railroad Company's Lease to the premises, which action of the Officers was duly approved and ratified by this Board.

There upon, on motion, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. May 1st 1929.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its office and principal place of business, #1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday May 1st, 1929, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noerenberg, Jacob Kunz, Geo. B. Lane, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noerenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 24-1929, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report for the week ending April 27-1929, which after being examined and considered, was ordered placed on file.

Inspector of Election — Mr. F.B. Kunz offered the following resolution which was on motion duly seconded, unanimously adopted, to-wit:

Resolved: That Mr. Fred A. Baumann be, and he is hereby appointed Inspector of Election, who shall receive, sort and count the votes cast for Directors at the Annual Meeting of the Stockholders to be held Wednesday, May 1st 1929 at 11 o'clock A.M. at the General Office of the Company, and who shall thereupon forthwith make a written report to said Annual Meeting showing the number of shares of stock voted at such meeting, whether voted by the owner or by proxy, and the number of votes cast for each person voted for.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. May 1-1929

Regular Annual Meeting of the Board of Directors:

The Regular Annual Meeting of the Board of Directors of the Minneapolis Brewing Company was held immediately after the final adjournment of the Annual Meeting of the Stockholders, at its office and principal place of business 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, May 1-1929, at one o'clock P.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Geo. B. Lane, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

On a motion made by Mr. Geo. B. Lane duly seconded and unanimously carried, it was voted to adjourn this meeting to meet again at the same place on Wednesday, May 15-1929 at 10 o'clock in the forenoon.

Wm. M. Wright Secretary

Minneapolis, Minn. May 15-1929

Regular Annual Meeting of the Board of Directors:

Pursuant to adjournment the Regular Annual Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, #1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday May 15th 1929, at 10 o'clock, A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Geo. B. Lane, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes

The Minutes of the Regular Annual Meeting of the Board of Directors held May 1-1929, as herein recorded, were read, approved, and adopted.

On a motion duly seconded it was voted to proceed with the election of the Officers of this Company for the ensuing year.

Mr. Geo. B. Lane, moved that the Secretary cast the ballot of the Directors for the present Officers of the Company to succeed themselves as such for the ensuing year, which motion was duly seconded and unanimously carried;

Thereupon, the Secretary reported that he had cast the ballot of all the Directors present for Officers of the Company as follows:

Mr. Fred D. Norrenberg, as President,
Mr. Geo. B. Lane, as First Vice President,
Mr. Jacob Kunz, as Second Vice President and Treasurer,
Mr. Wm. M. Wright, as Secretary,
Mr. Fred A. Baumann as Asst. Secretary,

and the President declared them duly elected as such for the ensuing year.

Mr. Frank B. Kunz offered the following resolution which on motion duly seconded, was unanimously adopted, to-wit:

RESOLVED: That Messrs. Cobb, Hoke, Benson, Krause and Fargo, be, and they are hereby, designated to act as Attorneys for this Company for the ensuing year.

Mr. Geo. B. Lane presented a report of the decision of the Committee on Salaries appointed by the Stockholders of this Company at its meeting held May 1st 1929, fixing the monthly salaries to be paid to the Officers, Employees and Attorneys of this Company, as follows:

Mr. Jacob Kunz, as Vice President & Treasurer,	$1250.00	per Month
Mr. Wm. M. Wright, as Secretary,	150	" "
Mr. F. A. Baumann, as Asst. Secretary & Genl. Auditor,	416.66	" "
Mr. F. B. Kunz, as Manager of Real Estate Dept.	275.	" "
Mr. W. A. Salter, as Bookkeeper of " " "	170.	" "
Mr. Carl Fackler, as Plumber " " "	145.	" "
Mr. Nels P. Nelson, as Manager of Credit "	250	" "
Mr. A. E. Johnstone as Bookkeeper,	185.	" "
Mr. Peter Hoffman as Cashier & Bookkeeper,	175.	" "
Mr. Louis Asher, as Cash & Bottle Checker,	160.	" "
Miss Julia Harrington, Stenographer,	150.	" "
Miss Rena Harrington, "	115.	" "
Mr. Paul Eggertsen, as Janitor, Night Watchman, & Elect.	150.	" "
Mr. John Palmer " Truck Driver	126.	" "
Mr. Ed Lueck, as Cash & Bottle Incoming Clerk	121.50	" "
Mr. Al Schwaab as Bookkeeper	170.	" "
Messrs. Cobb, Hoke, Benson, Krause & Fargo as Attorneys,	416.66	" "

The report stated, no salary to be paid Mr. F. D. Norenberg as President, nor Mr. Geo. B Lane as Vice President.

After reading the Committees' report, on motion duly seconded, the report was accepted and adopted and the salaries of the Officers, Employees and Attorneys were fixed as above stipulated.

There being no further business before the meeting, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. May 15-1929.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its office and principal place of business #1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, May 15-1929, at 11 o'clock A.M. at which meeting the following directors were present, to wit: Messrs. F. D. Norenberg, Geo. B. Lane, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 1st 1929, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report for the weeks ending May 4th and 11th 1929, which after being examined and considered, were ordered filed.

Sale of Pt Lot 8 Blk 4 Orths Add. — The Officers reported that under date of May 2-1929 they sold and conveyed to The Liquid Carbonic Corporation, by Warranty Deed, in consideration of the sum of $4000.00, the following:

All that part of Lot 8, Block 4, Orths Addition to the Town of St. Anthony, County of Hennepin, lying Northwesterly of a line bisecting said lot and running

in a northeasterly direction to the middle point of the northeasterly line of said lot; subject, however, to the easement or right of way of the Northern Pacific Rail Road Company, its successor and assigns, in the street in front of said lot, and excepting and reserving from the premises hereby conveyed the sheet metal constructed building now situated on said lot, which building party of the first part agrees to remove from the premises before June 15- 1929.

The action of the Officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

There upon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

N.B.

In writing the next preceding Minutes the following report was overlooked and it is hereby included and made a part of those Minutes:

Deposit $30,000.00 with Lunn P & J. — The Treasurer, Mr. Kunz, reported that he had deposited with Lunn Piper & Jaffray, Inc. $30,000.00, subject to withdrawal on demand, on which they agree to pay interest at the rate of 5½% per annum subject to change in the money market; and at the same time Mr. Kunz requested permission to make further deposits with them in like manner.

The action of Mr. Kunz as in the foregoing reported, followed by his request regarding further deposits, was on motion duly seconded, approved, ratified, confirmed and granted by this Board.

Wm. M. Wright, Secretary

Minneapolis, Minn. May 22-1929.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its principal place of business #1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, May 22nd 1929, at 10 o'clock A.M. at which meeting the following directors were present, to wit: Messrs. Jacob Kunz, F. B. Kunz & Wm. M. Wright. No quorum being present, the meeting adjourned.

Wm. M. Wright, Secretary

Minneapolis, Minn. May 29-1929.

Regular Weekly Meeting of the Board of Directors.
No meeting, no quorum present.
Wm. M. Wright Secretary

Minneapolis, Minn. June 5-1929.

Regular Weekly Meeting of the Board of Directors.
No meeting, no quorum present.
Wm. M. Wright Secretary.

Minneapolis, Minn. June 12-1929.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office and principal place of business, 1215 Marshall Street N.E. Minneapolis Minn. on Wednesday June 12th 1929 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noeneberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noeneberg, presided.

Minutes — The Minutes of the Regular Weekly Meetings of the Board of Directors held May 15-22nd & 29, 1929 as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Reports for the weeks ending May 18-25th June 1st & 8th 1929 which after being examined and considered were ordered filed.

Deposit $25000. with Lane P. & J. — The Treasurer reported that under date of May 28-1929 he deposited the sum of $25,000.00 with Lane Piper & Jaffray Inc. upon the same terms as reported in the Minutes of May 15-1929.

Extension of Ground Lease Boardman — The Officers reported that under date of April 17-1929, they executed an extension agreement with Bessie W. Boardman extending the ground lease on the South 22 feet front and rear of Lot 7 Block 55, in Minneapolis, (2107 Washington Ave. No.)

for a further term of ten (10) years from April 1st 1929, at a rental equal to 5% per annum on the valuation of $9900.00, or $495.00 per annum payable in Monthly installments in advance.

The action of the Officers as in the foregoing reported was, on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.
Wm. M. Wright, Secretary.

No meeting of Directors June 19-26 and July 3rd 1929.

Minneapolis Minn. July 10th 1929

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office and principal place of business 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday July 10th 1929 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Noeneberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Noeneberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 12-1929 as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Reports for the weeks ending June 15th 22nd 29th and July 6th 1929, which after being examined and considered, were ordered filed.

Option to John Flood to purchase lot at Central Ave. & 47th St. — The Officers reported that Mr. John Flood desired an option to purchase Lot 6 and part of Lot 5, Block 35, in Cummings and Bratts Addition, being vacant property at the corner of Central Ave. and 47th Street, Nth City.

After thoroughly discussing the matter, on a motion

made by Mr. J. Kunz, duly seconded, the Officers were authorized to give Mr. Flood an option of 60 days to purchase the property at not less than $7000.00 cash.

Thereupon, on motion duly seconded it was Voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis Minn. July 24-1929

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office and principal place of business #215 Marshall Street N.E. Minneapolis, Minn., on Wednesday July 24th 1929, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors July 10th as therein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Reports for the weeks ending July 6-13th & 20th 1929, which after being examined and considered, were ordered filed.

John Flood Option — The Officers reported that as authorized by this Board at its meeting on July 10th 1929, they granted John Flood an Option until and including the 15th day of September 1929, to purchase, for the sum of $7000.00 cash, the following described land in the County of Hennepin and State of Minnesota, to-wit: "Lot 6 in Block 35 of Cummings & Bratts Addition to the Town of St. Anthony Falls, and also fractional block 3 in Mill Company's Addition to the Town of St. Anthony Falls"

The action of the Officers as reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was Voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Aug. 14th 1929

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office and principal place of business #215 Marshall Street N.E. Minneapolis Minn. on Wednesday August 14th 1929, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 24th 1929 as therein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Reports for the weeks ending July 27- August 3rd & 10th 1929, which, after being examined and considered, were ordered placed on file.

Old Battle House & Barn — The matter of taking down the wall and that part of the old battle house and barn situated on land sold to the City for the extension of East Broadway, and the advisability of erecting a new wall and making the necessary repairs and changes so as to put it in tenantable condition, was considered, and laid over for one week.

Thereupon, on motion duly seconded it was Voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. August 21-1929.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its office and principal place of business, #215 Marshall Street N.E. Minneapolis, on Wednesday, August 21-1929 at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. Fred F. Norrenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright,

constitutes a majority and quorum of said Board.

The President, Mr. F.D. Nocrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held August 14th 1929, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report for the week ending Aug. 17-1929, which after being examined and considered was ordered filed.

Thereupon, on motion duly seconded it was voted to Adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Sept. 4th 1929.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office and principal place of business, #1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday, Sept. 4th 1929, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. F.D. Nocrenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nocrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Aug. 21-1929, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Reports for the weeks ending August 24 & 31st 1929, which after being examined and considered were ordered filed.

Re Sale & Wrecking of Old Battle House and Barn — The Officers reported that in relation to the proposition of taking down the wall of that part of the Old Battle House and Barn situated on the land sold the City for the extension of East Broadway and erecting a new wall and making the necessary repairs and changes in the buildings, which would cost in the neighborhood of

$25000.00 to put them in tenantable condition, that they had taken the matter up with several large Stockholders of the Company, and they were of the opinion that it would be inadvisable to expend that amount of money for that purpose, and had recommended that the buildings be sold, and wrecked and removed from the premises. The Officers further reported, that they being of the same opinion, had under date of August 22nd 1929, entered into a contract agreement with the American Lumber and Wrecking Company whereby the Wrecking Company have purchased from this Company, for the sum of $700.00 Cash, the two story brick building known as the Garage (Old battle house) and the Barn located at the Company's plant on Marshall Street N.E. and the Ice House and Wooden Shed in the rear of said premises, located adjacent to the N.P.R.R. Co's tracks, which buildings are to be torn down, and all the debris to be removed from the premises by the Wrecking Company within sixty days from date of contract.

This matter was thoroughly discussed and considered, and the acts of the Officers as in the foregoing reported were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Sept. 18-1929

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office #1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Sept. 18th 1929, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nocrenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nocrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 4th 1929, as herein recorded, were

read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz presented the Cash Reports for the weeks ending Sept. 7th and 14th 1929, which after being examined and considered, were ordered filed.

Deposit of $50000.00 with Laur P. & Jaffray — The Treasurer also reported that he had deposited with Laur Piper & Jaffray Inc. $50,000.00 subject to withdrawal on demand, on which they agree to pay interest at the rate of 6% per annum, subject to change in the money market, which action of the Treasurer was on motion duly seconded, approved by this Board.

Thereupon, on motion duly seconded it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Oct. 2d 1929

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office #1215 Marshall Street N.E. Minneapolis Minn. on Wednesday, Oct 2d 1929, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept. 18-1929, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Reports for the weeks ending Sept. 21st & 28th 1929, which after being examined and considered, were ordered filed.

Lease of Warehouse Bldg. — The Officers reported that under date of Aug. 27-1929, they executed a lease to C.H. Wirth Motors Corporation, of the entire first floor of the Warehouse building located on Lots 12-13 & 14, Block 7, Orths Addition to St. Anthony, excepting the space occupied by the freight elevator, and a space 18 by 34 feet in front of and to the Southwest of said Elevator. Also granting the Lessee the right to use Lots 11 & 15, in said Block 7, for the purpose of a driveway to the premises demised to the Lessee until the termination of the lease; for the term of one year from the First day of Sept. 1929 at a rental of $200.00 per Month. The lease provides that in case the Lessor shall desire to sell the building, it may terminate and cancel the lease at any time by giving the Lessee 90 days written notice of the date of such termination.

The action of the Officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Oct. 16-1929

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its office and principal place of business #1215 Marshall Street N.E., Minneapolis, Minn. on Wednesday Oct 16th 1929, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct 2d-1929, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Reports for the weeks ending Oct 5th & 12th 1929, which after being examined and considered, were ordered filed.

The Officers reported the following transactions, to-wit:

Deed to W. Beranty Clayton — That under date of Sept. 12-1929, they executed a Special Warranty Deed running to Mike Beranty, covering Lot 16,

Block 8, Village of Slayton, Murray County, Minnesota, being the property sold to John V. DeLany on a contract for Deed September 19th 1927, which contract is now paid in full.

Sale of Lot 3 B. 9 Whitehall

That under date of Oct 1-1929, they sold and conveyed to Olger Foss by Special Warranty Deed, Lot 3 Block 9, in H. S. Ketchum's Plat of the Village of Whitehall, Trempealeau County, Wisconsin, in consideration of the sum of $2250.00 Cash.

Earnest Money Contract for Sale of Warehouse premises to C. H. McGill

That under date of Oct. 9-1929, they executed an Earnest Money contract with C. H. McGill for the sale to him of Lots 11, 12, 13, 14, 15, & 16, Block 7, Otis's Addition to the town of St. Anthony, in consideration of $54,000.00, and received from Mr. McGill the sum of $1000.00 as earnest money. He is to pay the sum of $29,000.00 on or before 45 days from date of Contract, and the balance in the form of a first mortgage payable on or before three years, with interest at the rate of 6% per annum.

All actions of the Officers as in the foregoing reported were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Oct. 23- 1929.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its office and principal place of business 1215 Marshall Street N.E. Minneapolis, Minn, on Wednesday, Oct. 23rd 1929, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Geo. B. Laur, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The First Vice President, Mr. Geo. B. Laur presided.

Minutes

The Minutes of the Weekly Meeting of the Board of Directors held Oct. 16th 1929, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz presented the Cash Reports for the week ending Oct. 19-1929, which after being examined and considered, was ordered filed.

Distribution of $5.00 per Share on Stock

Pursuant to a Resolution adopted by the Stockholders of this Company at a Special Meeting of said Stockholders held November 21st 1928 regarding the distribution of the Company's assets, the Treasurer, Mr. Jacob Kunz reported that the Company will have in the treasury by November 30th 1929, sufficient funds with which to make a distribution of $5.00 per share on the Capital Stock of the Company, and therefore offered the following resolution, and moved its adoption, to-wit:

"WHEREAS, the Stockholders of this Company, at a Special Meeting of said Stockholders held on the 21st day of November, 1928, duly passed a resolution authorizing, requesting and directing the Directors of the Company as follows:

1. To proceed as promptly hereafter as may be done, without unnecessary loss, to discontinue the operation of the business in which the Company is now engaged.

2. To liquidate the affairs of the Company, disposing of its assets in such manner and at such times and on such terms as to said Board shall seem meet and advisable and in the best interests of the Stockholders and applying the proceeds of such sales, first, to the payment of the Company's debts and then to the distribution, from time to time as accumulations may be made, of liquidating dividends to its Stockholders;

And

WHEREAS, it now appears that the Company will have in its funds on the 30th day of November, 1929 sufficient moneys to pay a liquidating dividend on the Capital Stock of $5.00 per share;

NOW, THEREFORE, BE IT RESOLVED that the Treasurer of this Company be and he is hereby authorized and directed to distribute to each holder of Common Stock of this Company of record on its books on the 19th day of November, 1929, in partial liquidation of such Stockholder's interest in the

assets of this Company, @ 5¢ per share on the outstanding Common Stock of this Company standing in the name of such stockholder on said date, provided That before such payment shall be made to any stockholder, such stockholder shall first be required to surrender to the Treasurer of this Company for endorsement, as hereinafter provided, all certificates for shares of such stock appearing in the name of said stockholder on the books of the Company on said date, and That the Treasurer is hereby directed to see that there is endorsed on the face of each of said stockholders certificates before payment to any such stockholder of such amount in liquidation, or any part thereof, the following:

"Minneapolis, Minnesota
November 30, 1929.

There has been distributed by this Company to the record holder of the stock represented by the within certificate as of the 19th day of November, 1929, an amount equal to Five Dollars ($5.00) per share of said stock in partial liquidation of the interest of the holder thereof in the assets of this Company."

BE IT FURTHER RESOLVED, That such distribution shall be made as of the 30th day of November, 1929, and that the books for the transfer of the Common Stock of the Company be and are hereby closed from the close of business on the 19th day of November, 1929, to and including the 30th day of November, 1929.

AND BE IT FURTHER RESOLVED That the Secretary of this Company be and he is hereby directed to mail Notice of the passage of this resolution to each Stockholder of record on the books of this Company on the 30th day of October, 1929."

The motion to adopt the forgoing Resolution having been duly seconded, the same was unanimously adopted.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis Minn. Oct 30-1929.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its office and principal place of business 1215 Marshall Street N.E. Minneapolis Minn, on Wednesday Oct 30th 1929, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct. 23-1929, as herein recorded, were read, approved and adopted.

Report to — The Treasurer, Mr. Jacob Kunz, presented the Cash Report for the week ending Oct. 26-1929, which after being examined and considered was ordered placed on file.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. Nov. 13th 1929

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its office and principal place of business No. 1215 Marshall Street N.E. Minneapolis Minn, on Wednesday, Nov. 13-1929, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct. 30th 1929, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Reports for the weeks ending Nov 2nd & 9th 1929, which after being examined and considered were ordered filed.

Thereupon, on motion, seconded it was voted to adjourn.

Wm M Wright, Secretary

Minneapolis, Minn. Nov. 20-1929

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office N: 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, November 20th 1929 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 13th 1929, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Report for the week ending Nov 16 1929, which after being examined and considered was ordered placed on file.

Thereupon, on motion it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. December 4th 1929.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office #1215 Marshall Street N.E, Minneapolis, Minn., on Wednesday Dec. 4th 1929 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 20th 1929, as herein recorded, were read, approved and adopted.

Reports

The Treasurer, Mr. Jacob Kunz, presented the Cash Reports for the weeks ending Nov. 23 & 30th 1929, which after being examined and considered were ordered filed.

Sale of Minnesota Property

The Officers reported that under date of November 20th 1929, they sold and conveyed by Warranty Deed to Maurice De Ro, Lot 7, Block 2, in the Town of Nordland (now Minnesota), Minnesota, and a part of Lot 8, in said Block 2, described as follows: Commencing at a point on the northerly boundary line of First Street where the dividing line between said Lots Seven (7) and Eight (8) intersects said Northerly line; Thence Northeasterly along the dividing line between said Lots 7 & 8, Fifty four (54) feet; thence at right angles Southeasterly Five (5) feet; Thence at right angles Southwesterly Fifty four (54) feet to First Street; Thence at right angles Northwesterly Five (5) feet to the place of beginning.

Consideration being in the sum of $1700.00 Cash down.

The action of the Officers, as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Sale of Little Falls Property

The Officers further reported, That under date of November 30, 1929, they sold to John E. R. Froggett and Ella E. Froggett, under a Contract for Deed, the North 20 feet of the South 30 feet of Lot 7, Block 18, of the Original Plat of the Town, now City, of Little Falls, Morrison County, Minnesota, the consideration being in the sum of $1800.00 payable as follows: $500.00 on execution of the Contract, and $40.00 per month on or before the First day of each and every Month beginning December 1st 1929, until fully paid, with interest at the rate of 6% per annum.

The action of the Officers, as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Sale of Ortonville Property

The Vice President reported that under date of November 18, 1929, an earnest money contract had been entered into by Minneapolis Brewing Company, by himself as its Vice President and Mr. Baumann as its Assistant Secretary, with the Red Owl Stores, Inc., whereby this Corporation agreed to sell and convey to said Red Owl Stores, Inc. Lot 8, in Block 12, of the Original Townsite of the City of Ortonville for $7000.00, $100.00 of which was paid in cash and the balance of $6900.00 was to be paid upon the execution and delivery to Red Owl Stores, Inc. of a Warranty Deed covering said property.

Upon motion of Mr. F. B. Kunz seconded by Mr. W. M. Wright and unanimously carried, it was

RESOLVED That the action of the Vice President and Assistant Secretary of this Corporation in entering into the earnest money contract dated November 18, 1929, whereby this Corporation agreed to sell to Red Owl Stores Inc. Lot 8 in Block 12, of the Original Townsite of the City of Ortonville for the sum of $7000.00 of which $100.00 has been paid in cash, be and the same hereby in all respects ratified and confirmed and that the proper Officers of this Corporation be authorized and empowered to execute and deliver to Red Owl Stores, Inc. a Warranty deed to such tract of land upon the payment to this Corporation of the balance of the purchase price, to-wit: the sum of $6900.00.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

No meetings of the Board of Directors Dec. 11th 18th 25th 1929, and January 1st 1930, on account of there not being a quorum present.

Wm. M. Wright, Secretary

Minneapolis, Minn. January 8th 1930.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office No. 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday Jany. 8th 1930, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F. D. Rossenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Rossenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held December 4th 1929, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Reports for the weeks ending Dec. 7-14-21-28, 1929, and Jany 4th 1930, which after being examined and considered, were ordered filed.

The Officers reported the following transactions, to-wit:

Sale of Ortonville Lot — That under date of Dec. 5-1929, as authorized by this Board, they executed a Warranty Deed conveying to Red Owl Stores Inc. Lot 8 in Block 12 of the Original Townsite of the City of Ortonville Big Stone County, Minn., leaving received the sum of $7000.00 in full payment for said property,

Sale of Geraldine "Hotel" property — That under date of Nov. 28th 1929, they sold to George S. Smith on a Contract for Deed, Lots 15-16-17 and 18, Block 14, of Original Townsite of Geraldine, Chouteau County, Montana, in consideration of the sum of $550.00, payable $100.00 Cash down and the balance in Monthly installments of $50.00 per month beginning Dec. 1st 1929, to and including March 1st 1930, and $75.00 per month beginning April 1st 1930, until paid,

Sale of Howard Lake Property — That under date of Dec. 20-1929, they sold to Ewald J. Hintz, on a Contract for Deed, The West one-half of Lot 3, Block 17, in the Village of Howard Lake, Wright County, Minn., in consideration of the sum of $1800.00 payable $400.00 Cash down, and the balance, or $1400.00 on or before Feby. 1st 1930.,

All the actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Fire Ins. on Country Bldgs.

The matter of placing fire insurance on various country Buildings not now covered by Insurance Companies, was brought up, and on motion duly seconded, the Officers were authorized and directed to place a blanket fire insurance policy to cover the various country buildings when the total book value of said buildings will aggregate about $58,000.00 and the premium for such a blanket policy to cost about $1000.00 per year.

The Secretary presented and read a letter from Mr. Geo. B. Lauer, a copy of which follows:

"Minneapolis, Minn. Dec. 28th 1929.

Resignation of Geo B Lauer as Vice Pres.

"Minneapolis Brewing Company,
City

Gentlemen:

Expecting to be absent from this City for a considerable period during the winter, I hereby resign the Office of Vice-President of your Corporation. Please advise me of your acceptance of same.

Very truly Yours,
George B. Lauer"

After the reading of the foregoing letter, on a motion duly seconded, Mr. Lauer's resignation as Vice-President of this Company, was accepted.

F B Kunz Elected Vice President

Thereupon, on a motion duly seconded, Mr. Frank B. Kunz was unanimously elected as Vice-President of this Corporation to fill the vacancy caused by Mr. Lauer's resignation.

There being no further business before the meeting, on a motion duly seconded it was voted to adjourn.

Wm M. Wright, Secretary

J. Kunz Leave of Absence

Mr. Jacob Kunz's request for a leave of absence for a period of eight or ten weeks from Jany. 23rd 1930, was on motion duly seconded, unanimously granted.

Minneapolis, Minn. Jany 15-1930.

No meeting of the Board of Directors this day as there was not a quorum present.

Wm M. Wright, Secretary.

Minneapolis, Minn. Jany 22nd 1930

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office #1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday Jany. 22nd 1930, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs Jacob Kunz, Geo. B. Lauer, Frank B. Kunz and Wm M Wright constituting a majority and quorum of said Board.

The Vice President, Mr Jacob Kunz presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany. 8th 1930, as herein recorded, were read, approved and adopted.

Reports

The Treasurer's Cash Reports for the weeks ending Jany 11th and 18th 1930 were presented and after being examined and considered, were ordered filed.

The Officers reported the following transactions, to-wit:

Sale of Sandstone Lot

That under date of Jany 13-1930, they sold to Harry Wadson and Jos H. Klein, on a Contract for Deed, the North 1/2 of Lot 10, in Block 9, in Sandstone Quarries, Pine County Minn., the consideration being for the sum of $2000.00, payable $200.00 down and the balance in Monthly installments of $100.00 each beginning Feby 1st 1930.

Sale of Land in Slope County N Dak

That under date of Jany 14-1930 they sold to Dugald Stewart, by Special Warranty Deed, the West 1/2 of the West 1/2 of the N.E. 1/4 and the West 1/2 of S.E. 1/4 of Sec 12, Town 133 N. of Range 102 W. of 5th P.M., in Slope County North Dakota, in consideration of the sum of $900.00 cash.

Sale of Lots in Pipestone

That under date of Jany 7-1930, they sold to E.J. Feldman by Warranty Deed, Lots 6 & 7 Block 10, Original Plat of Village of Pipestone Pipestone County, Minn., in consideration of the sum of $150.00

Sale of Lot in Winona

That under date of Jany. 15-1930 they sold to L.A. Slaggie, by Special Warranty Deed, The Northerly 46 feet of Lot 2, Block 37, Hamilton's Addition to Winona, Winona County Minnesota, in consideration of the sum of $5500.00 Cash.

All actions of the Officers, as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis Jany 29-1930

No meeting of the Board this date. No quorum present.

Wm. M. Wright Secretary

Minneapolis, Minn. February 5th 1930

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company, was held at its office #215 Marshall Street N.E, Minneapolis Minn. on Wednesday, Feby. 5th 1930, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Nocrenberg, Geo. B. Lurr, Frank B. Kenz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nocrenberg, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany. 22-1930 as herein recorded, were read, approved and adopted.

Reports

The Treasurers Cash Reports for the weeks ending Jany. 25th and Feby 1st 1930, were presented, and after being examined and considered, were ordered filed.

Sale of Warehouse to Mc Gill

Mr. Frank B. Kenz reported to the meeting that arrangements had been made to complete the sale of Lots 11 & 16, in Block 7, of Orths addition, to Chas. H. Mc Gill, and presented the following Preamble and Resolution which were, upon motion duly made and seconded, adopted:

WHEREAS, The Officers of this Corporation did enter into an Earnest Money Contract dated Oct 4th 1929, for the sale of Lots 11 & 16, Block 7, in Orths Addition, to C.H. Mc Gill for $54,000.00;

WHEREAS, said action of the Officers was approved by this Board at a meeting held Oct 16th 1929, and

WHEREAS, a Contract for Deed was subsequently entered into dated Oct 31st 1929;

WHEREAS, this Corporation had previously received the sum of $ 20000.00 under said Contract:

NOW, THEREFORE, BE IT RESOLVED, that the Officers of this Corporation be, and they are hereby, authorized to execute and deliver to Chas. H. Mc Gill a Warranty Deed to Lots 11, 12, 13, 14, 15 & 16, Block 7, in Orths Addition to the Town of St. Anthony, subject to Railroad Easement on Ramsey Street, upon receipt of a Purchase Money Mortgage for $24,000.00, for a term of three years with interest at 6% payable Semi-annually, and $5000.00 cash, and a personal note of Mr Chas. H. Mc Gill in the amount of $5000.00 due March 30, 1930, and bearing interest at the rate of 6% per annum.

Thereupon, on motion duly seconded it was voted to adjourn.

Wm. M. Wright Secretary

No meeting of the Board of Directors Feb. 12-1926 1930, as there was no quorum present on this date.

Wm. M. Wright, Secretary

Minneapolis, Minn April 16-1930

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, #1215 Marshall Street N.E, Minneapolis, Minn, on Wednesday, April 16th 1930, at 10 o'clock A.M, at which Meeting the following Directors were present, to-wit: Messrs Jacob Kunz Albert E. Cobb, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kunz, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held February 5th 1930, as therein recorded were read, approved and adopted.

Reports — The Treasurer's Cash Reports for the weeks ending April 5th and 12th 1930, were presented, which after being examined and considered, were ordered filed.

The Officers reported the following transactions, to-wit:

Lease of 1801 Nash Ave. N. — That under date of Feby 14-1930 they executed a lease to Standard Iron & Wire Works, covering the First floor and basement thereunder, of building known and designated as #1801 Nash Ave North This City, for a term of One Year from Feb. 1st 1930 at a rental of $35.00 per Month.

Deed to Crabtree of Little Falls Lot — That under date of Feb. 27-1930, they executed a warranty deed conveying to Frank Crabtree and Merlie Crabtree, the North 20 feet of South 30 feet of Lot 7, Block 18, of the Original Plat of the Town (now City) of Little Falls, Morrison County, Minn., being the same property sold to John E. R. Froggett & Ella E. Froggett on a Contract for Deed Nov. 30-1929, which Contract has been surrendered under an agreement between Mr. & Mrs. Froggett and this Company dated Feb. 20-1930. The balance remaining unpaid on the Contract viz $1180.00 was paid by Frank Crabtree.

Lease of #259 6th Ave. So. — That under date of March 11th 1930, they executed a lease to Joseph Walkenhorst for covering the first floor of building #259 6th Ave So. This City, for a term of one year from April 1st 1930, at

$65.00 per month.

Cancellation of Lease to Elmer Erickson — That under date of March 12-1930 they executed a Cancellation of the Lease given to Elmer Erickson dated Dec. 31-1928 covering the 2d & 3d floor of building #307 Nash Ave. So. This City together with furniture and fixtures therein.

Deed to F. N. Olson Elbow Lake — That under date of March 24-1930, they executed a Warranty Deed conveying to Fred N. Olson to him Lot 3, Block 7, Pioneer Addition to Elbow Lake, Grant County, Minn. being the same property sold to Fred N. Olson on a Contract for deed dated May 4th 1925 for $275.00, which Contract has now been paid.

Lease to R. A. Herrick 307 Nash Ave So. — That under date of March 31-1930, they executed a lease to Raymond Allen Herrick covering the 2d and 3d floor of building #307 Nash Ave South, this City, together with all furniture & fixtures now situated therein, for a term of six months from April 15th 1930, at $200.00 per Month. Granting the Tenant the right to purchase the furniture at any time between Sept. 15th and Oct. 15th 1930, for the sum of $2380.00 upon the following terms: $500.00 to be paid down and balance to be paid in 18 Monthly installments of $100.00 each plus the sum of $80.00 to be paid at time granting the last monthly payment.

Sale of Lot in Wheaton to Nordrum — That under date of April 4th 1930, they executed a Quit Claim Deed to Ole C. Nordrum conveying to him Lot 14, Block 2, Original Townsite of the Village of Wheaton, Traverse County, Minn., in consideration of the sum of $3075.00 Neh.

All the acts of the Officers as in the foregoing reported were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. April 23rd 1930.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, No 1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday, April 23rd 1930 at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 16th 1930, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report for the week ending April 19-1930, which after being examined and considered, was ordered filed.

Lease of Breckenridge Property to Hamm B. Co — The Officers reported that under date of April 16-1930 they executed a lease to The Hamm Brewing Co. covering the West 1/3rd of Lots 1-2 & 3, Block 127 - with the building thereon in the City of Breckenridge, Minn., for the term of one year from June 1st 1930, at $40.00 per month.

Lease of Garage Bldg. — The Officers further reported that under date of April 16-1930 they executed a lease to Motor Haulage Co. B.A. Stevens Estate Merlin E. Engle Executor, covering the building known as the Garage, situated on part of Lots 1 & 2 Block 3, Orths Addition, together with 54 feet running East of the Shed adjoining said Garage building, designated as the Wagon Shed, for a term of one year from May 1st 1930, at $65.00 per month. Reserving the right in event of the sale of the premises to cancel the lease upon 90 days notice by paying the tenant $1.00 as liquidating damages.

The acts of the Officers as in the foregoing reported were on motion duly seconded, approved, ratified and confirmed by this Board.

Mr. Frank B. Kunz offered the following resolution which was on motion duly seconded, unanimously adopted, to-wit:

RESOLVED: That Mr. Fred A. Bannann be, and he is hereby appointed Inspector of Election, who shall receive, sort and count the votes cast for Directors at the Annual Meeting of the Stockholders to be held Wednesday, May 7th 1930, at 11 o'clock A.M. at the General Office of the Company, and who shall thereupon forthwith make a written report to said Annual Meeting showing the number of shares of stock voted at such meeting, whether voted by the owners or by proxy, and the number of votes cast for each person voted for.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. April 30th 1930.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, No 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, April 30th 1930, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 23rd 1930, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report for the week ending April 26-1930, which after being examined and considered, was ordered filed.

The Officers reported the following transactions, to-wit:

Sale of Rob Lake Lots — That under date of April 30th 1930, They executed a Warranty Deed conveying to ? (blank) covering Lots 11 & 12, in Block "B"

in Mc Coombs Racing Park Addition to Rib Lake, Taylor County, Wis. in consideration of the sum of $1000.00

This transaction was made through the First Nat. Bank of Rib Lake and at its request the name of the Grantee was omitted in the deed.

Lease of 503 E. Hen. Ave to Blooston

That under date of April 25, 1930, they executed a lease to W. Blooston covering the first floor and basement thereunder of building No 503 E. Hennepin Ave, this City, for a term of Five (5) years from Nov. 1st 1930, at a rental of $150.00 per month. Reserving the right to sell the premises and cancel the lease on 90 days notice to Tenant to vacate but not effective until Nov. 1st 1931. In event lease is cancelled during the 2d year Starting Nov 1st 1931, Tenant to be paid $400.00; if during the 3d year the sum of $300.00; if during the 4th year the sum of $200.00 and if during the 5th year $100.00 as liquidating damages.

All the actions of the Officers as in the foregoing reports were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. May 7th 1930.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, #1215 Marshall Street N.E, Minneapolis, Minn, on Wednesday, May 7th 1930 at 10 o'clock A.M, at which Meeting the following directors were present, to wit: Messrs. F.D. Norenberg, Jacob Kunz, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

As the Stockholders were collecting for their meeting, on a motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. May 7th 1930.

Regular Annual Meeting of the Board of Directors.

The Regular Annual Meeting of the Board of Directors of the Minneapolis Brewing Company was held immediately after the final adjournment of the Annual Meeting of the Stockholders, at the Office of the Company, #1215 Marshall Street N.E, Minneapolis, Minn, on Wednesday May 7th 1930, at 12:30 o'clock P.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Jacob Kunz, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norenberg, presided.

On a motion made by Mr. Jacob Kunz, duly seconded, it was voted to adjourn this Meeting to meet again at same place on Wednesday May 14th 1930, at 10 o'clock in the forenoon.

Wm M. Wright, Secretary.

Minneapolis, Minn. May 14th 1930.

Regular Annual Meeting of the Board of Directors.

Pursuant to adjournment the Regular Annual Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, #1215 Marshall Street N.E, Minneapolis, Minn, on Wednesday May 14th 1930, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Norenberg, Frank B. Kunz and Wm M. Wright.

The President, Mr. F.D. Norenberg, presided.

There being no quorum present on a motion duly seconded, the meeting adjourned to meet again on Wednesday May 21st 1930 at 10 o'clock in the forenoon.

Wm M. Wright Secretary

Minneapolis, Minn. May 21-1930

Regular Annual Meeting of the Board of Directors:

Pursuant to adjournment the Regular Annual Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company No 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, May 21-1930, at 10-Oclock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Norrenberg, Jacob Kunz Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Norrenberg, presided.

Minutes — The Minutes of the Regular Annual Meeting of the Board of Directors held May 15th 1929, as herein recorded were read, approved and adopted.

On a motion duly seconded it was voted to proceed with the election of the Officers of this Company for the ensuing year.

Mr. Jacob Kunz moved that the Secretary cast the ballot of the Directors for the present Officers of the Company to succeed themselves as such for the ensuing year, which motion was duly seconded and unanimously carried.

Whereupon the Secretary reported that he had cast the ballot of all the Directors present for Officers of the Company as follows:

Mr. Fred D. Norrenberg as President,
Mr. Geo. B. Lane, as First Vice President,
Mr. Jacob Kunz, as Second Vice President and Treasurer,
Mr. Wm. M. Wright, as Secretary,
Mr. Fred A. Baumann, as Asst. Secretary.

The President declared them duly elected as such for the ensuing year.

Mr. W. M. Wright offered the following resolution, which on motion duly seconded, was unanimously adopted, to-wit:

RESOLVED: That Messrs Cobb, Hoke, Benson, Krause and Fargo be, and they are hereby designated to act as Attorneys for this Company for the ensuing year.

Mr. F.B. Kunz offered the following Resolution which was on motion duly seconded, adopted by unanimous vote, to-wit:

RESOLVED: That the monthly salaries to be paid the several Officers, Employees, and Attorneys of this Company shall be as stated below, (subject to be changed during the year if deemed advisable by the Board) each Salary to include the Services of the several Officers named as directors of this Company, to-wit:

Mr. Jacob Kunz	as Vice President and Treasurer,	$1250.00	per Month
" Wm. M. Wright,	as Secretary,	200.	" "
" Frank B. Kunz,	as Manager Real Estate Dept,	300.	" "
" W.A. Sauer,	as Bookkeeper " " "	170.	" "
" N.P. Nelson,	as Manager Credit & Coll. "	250.	" "
" Peter Hoffman	as Cashier & Bookkeeper,	175.	" "
Miss Julia Harrington	as Stenographer,	175.	" "
Mr. Paul Jeffries	as Janitor & Night Watchman,	125.	" "
" John Palmer	as Truckman & Asst Bot. Cleaner,	112.	" "
Messrs. Cobb, Hoke, Benson, Krause & Fargo,	as Attorneys	416.66	" "

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. May 21-1930.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, No 1215 Marshall Street, N.E. Minneapolis, Minn. on Wednesday, May 21st 1930, at 11 o'clock A.M. at which Meeting the following directors were present, to-wit: Messrs. F.W. Noerenberg, Jacob Krug, Frank B. Krug and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.W. Noerenberg, presided

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 30th 1930, as herein recorded, were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Krug, presented the Cash Reports for the weeks ending May 3-10 & 17th 1930, which after being examined and considered, were ordered filed.

The Officers reported the following transactions, to-wit:

Lease 109 2nd St N. — That under date of April 29-1930, they executed a lease to Max Loebel covering the first floor of building No 109 Second Street North this city, for the term of one year from May 1st 1930, at a rental of $27.50 per Month:

Sale of Storage Bldg at Savage Minn. — That under date of April 30-1930, they executed a Bill of Sale to Occident Elevator Company, covering the Storage building located on the N.P. Ry. Company's land in Savage, Dawson County, Minn. and also assigned to the Elevator Company, the Ry. Company's lease on the premises, the consideration of the sale being in the sum of $250.00:

W. Deed to A.C. Brown Wingar Contract — That under date of May 6-1930, they executed a Warranty Deed conveying to Alfred C. Brown, and Ethelyn Brabant the following property in Hennepin County, Minn. Viz:

Commencing at the N.W. corner of S.W. 1/4 of Sec. 31, T. 118, R. 21; thence East on North line of said S.W. 1/4 of Section, 19 Rods; thence South on a line parallel with the West boundary line of said Section to the center line of the public road known as the Minneapolis and Watertown Road; thence Westerly on said center line of said road to the said West boundary line of said Section; thence North on said boundary line of said Section to the point of commencement, being the same property sold to Della Wingar Brown, under a Contract for Deed, dated Oct 29-1919, in the sum of $8000.00, which Contract has now been paid:

Sale of Buildings at Utica — That under date of May 9-1930, they sold to Widder Lumber Company, in consideration of the sum of $250.00 the Store building and dwelling house situated on Lot 3, in Block 3, Village of Utica, Winona County, Minn, and executed a Bill of Sale for same, said Lumber Co. to remove said buildings from said property and clean up and remove all debris from said premises, and fill in all basements and other excavations on the premises to grade level with good clean earth within 60 days from date hereof:

Sale of Lot in Bird Island — That under date of May 12-1930, they executed a Warranty Deed conveying to Charley H. Pagenkopf and Louisa Pagenkopf, his wife, Joint Tenants (Not Tenants in Common) Lot 2, in Block 4, in Railway Addition to the Village of Bird Island, Renville County, Minn, in consideration of the sum of $600.00:

All transactions of the Officers, as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Deposit of $25,000.00 with Lawr. P. & J. — The Treasurer, Mr. Jacob Krug, reported that on May 7th 1930, he had deposited the sum of $25,000.00 funds of this Company, with Lane Piper Jaffray Inc., subject to withdrawal on demand, on which they agree to pay interest at rate of 4½% per annum, subject to change in the money Market.

The action of Mr. Krug in so doing, was on motion duly seconded, approved by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. May 28th 1930

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, No 1215 Marshall Street N.E, Minneapolis, Minn. on Wednesday, May 28-1930 at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs F. D. Norrenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes — The minutes of the Regular Weekly Meeting of the Board of Directors held May 21-1930, as herein recorded were read, approved and adopted.

Reports — The Treasurer, Mr. Jacob Kunz, presented the Cash Report for the week ending May 24th 1930, which after being examined and considered, was ordered filed.

Deposit of $25,000.00 with Lamb P. & J. — The Treasurer reported that on May 22-1930, he had deposited the sum of $25,000.00, funds of the Company, with Lamb Piper & Jaffray, Inc. subject to withdrawal on demand, on which they agree to pay interest at the rate of 4½% per annum, subject to change in the money market.

The action of Mr. Kunz in so doing, was, on motion duly seconded, approved by this Board.

Thereupon, on motion, seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. June 4th 1930.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, No. 1215 Marshall Street N.E, Minneapolis, Minn. on Wednesday June 4th 1930, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs.

F. D. Norrenberg, Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Norrenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 28th 1930, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report for the week ending May 31-1930, was presented, which after being examined and considered, was ordered filed.

W. Deed to Hintz Howard Lake — The Officers reported that under date of June 3rd 1930, they executed a Warranty Deed conveying to Ewald J. Hintz, the West ½ of Lot 3, Block 17, in the Village of Howard Lake, Wright County, Minn., being the same property sold to Ewald J. Hintz on a Contract for Deed, dated Dec 21-1929, for $1800.00 which contract has been paid in full.

Germania Land Co. Stock — In relation to 30 shares of stock of Germania Land & Improvement Company, held by this Company, the Officers report that upon investigation they find that its Assets consist of about 7800 acres of unimproved cut over land in Morrison County, Minn., on which there is a Mortgage of $20,000.00 which together with interest now amounts to over $37,000.00, and there is now due four years taxes amounting to about $10,000.00; That they are of the opinion that this stock is of no value to the Company, and there is a possibility of its becoming a liability; That Mr. H. N. Norrenberg, who is largely interested in that Company as a stockholder and creditor, requests this Company to turn these shares over to him, and the Officers, after consulting with our Attorneys, advise that this be done.

After considering the matter Mr. Jacob Kunz offered the following resolution and moved its adoption:

"RESOLVED: That the Secretary of this Company be, and he is hereby, authorized and directed to assign and turn over to Harold N. Norrenberg, without money consideration, 30 shares of Germania Land & Improvement Company stock, represented by Certificate No. 155, and to see that the transfer of same is made and entered on the books of said Company."

Mr. Frank B. Kunz seconded the aforesaid motion, and the same was, on submission to the meeting, unanimously adopted.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M Wright, Secretary

Minneapolis, Minn. June 18th 1930

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company, was held at the Office of the Company, No 1215 Marshall Street N.E, Minneapolis, Minn, on Wednesday, June 18th 1930, at 10 o'clock A.M, at which Meeting the following directors were present to-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Frank B. Kunz and Wm M Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company, was held at the Office of the Company, No 1215 Marshall Street N.E, Minneapolis, Minn, on Wednesday, June 18th 1930, at 10 o'clock A.M, at which Meeting the following directors were present to-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Frank B. Kunz and Wm M Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company, was held at the Office of the Company, No 1215 Marshall Street N.E, Minneapolis, Minn, on Wednesday, June 4th 1930, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report for the weeks ending June 7th & 14th 1930, were presented, which after being examined and considered, were ordered filed.

Surety Bonds — In relation to the surety bonds covering the several officers and employees of the Company, it was moved and unanimously carried that the bond of Mr. Jacob Kunz for $15000.00 Expiring Nov. 15-1930, and the Bond of Mr. Wm M Wright for $10000.00 Expiring July 15-1930, be not renewed; That the bond of Mr. F.A. Baumann for $25000.00 be cancelled as of June 1st 1930, That the bond of Mr. Frank B. Kunz be reduced from $7500.00 to $5000.00, and that Wm A. Sauer be added to the Schedule Bond in the sum of $2000.00

The Secretary was directed to notify the different banks handling our Banking accounts, That Mr. F.A. Baumann is no longer authorized to sign Checks against our funds.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M Wright, Secretary

Minneapolis, Minn. July 9th 1930.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, No 1215 Marshall Street N.E, Minneapolis, Minn. on Wednesday, July 9th 1930, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Frank B. Kunz and Wm M Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held June 18th 1930, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Reports for the weeks ending June 21st & 28th and July 5th 1930, were presented, which after being examined and considered, were ordered filed.

As there was no further business before the meeting, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. July 16th 1930

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its office No 1215 Marshall Street N.E, Minneapolis Minn. on Wednesday July 16th 1930, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. F.D. Nonnenberg, Jacob Kunz, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F.D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 9th 1930, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report for the week ending July 12th 1930, was presented, which after being examined and considered, was ordered filed.

Thereupon, on motion duly seconded it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. July 30th 1930.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, #1215 Marshall Street N.E, Minneapolis, Minn, on Wednesday July 30th 1930, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. Jacob Kenz, Geo.B. Lane, Frank B. Kenz and Wm M Wright, constituting a majority and quorum of said Board.

The Vice President, Mr Jacob Kenz presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 16th 1930, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Reports for the weeks ending July 19th & 26th 1930, were presented, which after being examined and considered, were ordered filed.

Option to Ingenhutt 504 Central Av. — The Officers reported that under date of July 18-1930, in consideration of $1.00 they granted to A.H. Ingenhutt a 30 day Option to purchase the premises known and designated as No 504 Central Av, this City, for the sum of $7500.00 Net to us, Mr Ingenhutt to signify his intention in writing 10 days before the expiration of this Option; which action of the Officers was on motion duly seconded, approved and ratified by this Board.

The Officers further reported that they were negotiating for the sale of No 126 So. 4th Street this City, for $4,500.00; the Carver Minn property for $2000.00 and the property at Coleman S.D. for $1500.00.

Thereupon, on motion duly seconded it was voted to adjourn.

Wm M Wright, Secretary

Minneapolis, Minn. August 20th 1930

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company No 1215 Marshall Street N.E, Minneapolis, Minn, on Wednesday August 20th 1930, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. F. D. Nonnenberg, Jacob Kenz, Frank B. Kenz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. F. D. Nonnenberg, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held July 30th 1930, as herein recorded, were read approved and adopted.

Reports — The Treasurers Cash Reports for the weeks ending Aug. 2-9th & 16th 1930, were presented, which after being examined and considered, were ordered filed.

Option on 504 Central Av. — The Officers reported that under date of Aug. 16-1930, in consideration of the sum of $75.00 they granted to A.H. Ingenhutt a 90 day Option, from Aug. 7th 1930, to purchase the premises known and designated as No 504 Central Av, this City for the sum of $7425.00 Net to us, Mr. Ingenhutt to signify his intention in writing on or before the expiration of this Option.

Sale of Storage Bldg. at Miles City Mont — The Officers further reported that under date of June 31-1930 they sold to Theo. Hamm Brewing Co. by a Bill of Sale, the Storage building located on the C.M. & St.P. Ry Co's land in Miles City, Custer County, Mont, and assigned over the Lease of said Site, in consideration of the sum of $225.00

Ry. Co's

All the actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion it was voted to adjourn.

Wm M Wright Secretary

Minneapolis Minn. Sept 10th 1930.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, No 1215 Marshall Street N.E. Minneapolis Minn., on Wednesday, Sept 10th 1930, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Geo B. Laur, Frank B Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr Jacob Kunz presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held August 20th 1930, as herein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Reports for the weeks ending August 23d, 30th and Sept 6th 1930, were presented, which after being examined and consired, were ordered filed

The Officers reported the following transactions to-wit:

Sale of So. 22 ft of Lot 10 Blk 9 Bottineaus Add — That under date of Sept 10th 1930, they Sold to William Teeper and Louise Teeper, his wife, and conveyed to them by Warranty Deed, the South 22 feet of Lot 10, Block 19 in Bottineau's Second Addition to the Town of St. Anthony, Hennepin County Minn., in consideration of the sum of $725.00 Cash:

Lease to Jaur Nick — That under date of Sept 5-1930, they executed a lease to Jaur Nick covering the second and third floors of the building known as No 309 Nash Ave. So. this City, together with the furniture and fixtures now therein, for a term of three months from Sept. 15-1930, at a rental of $125.00 per month, reserving to the Tenant the right to purchase the furniture described in this lease, at any time during the term of the lease for the sum of $1800.00, and in the event the Tenant exercises this right this lease will be automatically extended for a period of Seventeen (17) months from the termination of this lease, at a rental of $100.00 per month.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. Oct. 22-1930

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, #1215 Marshall Street NE. Minneapolis, Minn., on Wednesday, Oct. 22d 1930, at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. Geo. B. Laur, Jacob Kunz, Albert C. Cobb, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Geo B. Laur, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Sept 10-1930, as herein recorded, were read, approved and adopted.

Re. #501 East Henn. Ave. — Referring to the Company's property at No 501 East Hennepin ave. this City, the manager reported that there is a party who would be a good tenant and who would rent this property provided he could have a five year and six month lease.

This matter was presented to the meeting for the reason that since we are in the course of liquidation we have not been giving long time leases, and therefore it was desirable to get an expression of the Board on this matter.

After due consideration the Board unanimously agreed to make an exception in this case and authorized the Officers to lease the premises for a term of five years, and six months.

The Secretary presented and read a communication from Mr. F. D. Norenberg, as follows;

Resignation of Mr Norenberg

"To the Honorable Board of Directors
of
The Minneapolis Brewing Company, a corporation
Minneapolis, Minn.

Resignation

Gentlemen:

I herewith tender my resignation as a member of the Board of Directors and also as Chairman of the Board, effective upon its presentation to your Honorable Board.

Permit me to extend to you my appreciation of your kindly Co-operation during my service with you and I trust that you will accept this resignation in the same friendly feeling it is tendered.

Respectfully submitted

(Signed) F. D. Noerenberg

F. D. NOERENBERG

Dated at Minneapolis Minnesota
this 29th day of September, 1930."

After the reading of the foregoing, Mr. A. C. Cobb moved that the resignation of Mr. Norenberg as a Director, and the President of this Company, be accepted, and that Mr. Norenberg be notified that his resignation was accepted with regret and with kindly feelings, and the good will of this Board, which motion was duly seconded, and unanimously carried.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright Secretary

Minneapolis, Minn. Oct. 29th 1930

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, No. 1215 Marshall Street N.E, Minneapolis, Minn, on Wednesday, Oct. 29th 1930 at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kunz, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct. 22nd 1930, as herein recorded, were read, approved and adopted.

Reports

The Treasurer's Cash Report for the week ending Oct 25, 1930, was presented, and after being examined and considered, was ordered filed.

Lease of 501 East Hennepin

The Officers reported that under date of Oct 24 1930, they executed a lease running to Gustave Floreet and Theo Phillips, covering the first floor and that part of the basement thereunder belonging to the first floor, of the building known and designated as No. 501 East Hennepin Ave, this city, subject to the rights of the present Tenant, for a term of Five years and six months from December first, 1930, at a rental of $225.00 per month.

The action of the Officers as in the foregoing reported was on motion duly seconded, approved, ratified and confirmed by this Board.

Re. Salaries of Attorneys

In relation to the salaries being paid the Attorneys of the Company which have been at the rate of $5000.00 per annum from May 1st 1930, the Manager reported that from now on the work or services required of the attorneys would be materially reduced, and he therefore was of the opinion and suggested that the salaries be reduced in the sum of $83.33 per month beginning Nov. 1-1930, and that he had taken the matter up with Mr. Cobb, a member of the firm, who stated that the reduction would be agreable to them.

After considering the matter, on a motion duly seconded, the salaries of Attorneys Cobb, Hale, Benson, Krause & Fargo were set at $333.33 per month instead of $416.66 per month, beginning Nov. 1st 1930, and that further reductions may be in order.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis Minn Nov. 5th 1930

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, No 1215 Marshall Street N.E, Minneapolis, Minn, on Wednesday, Nov. 5th 1930, at 10 o.clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kunz, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Oct. 29th 1930, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report for the week ending Nov. 1st was presented, which after being examined and considered, was ordered filed.

Extension of Ingenhut Option — The Manager reported that he extended the option of A.W. Ingenhut to purchase No 504 Central Ave, 30 days from Nov. 5th 1930, which action was duly approved by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. Nov. 12th 1930.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office No 1215 Marshall Street N.E., Minneapolis, Minn., on Wednesday, Nov. 12th 1930, at 10 o.clock A.M, at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kunz, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 5th 1930, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report for the week ending Nov 8th 1930, was presented, which after being examined and considered, was ordered filed.

Lease to Hawkinson 1st Ave N. 6th St. — The Officers reported that under date of Nov. 7-1930, they executed a lease to Karl Hawkinson covering the vacant part of Lot 5 Block 1, in Hoag's addition, situated at corner of 1st Ave North and 6th Street, this City, being about 52 feet on 6th Street and 150 feet on 1st Ave North, for a term of two years from Oct 1st 1930, at a rental of $350.00 per Month.

It is agreed in the lease that the Landlord will pay all taxes and assessments levied against the Real Estate and that the Tenant shall pay all Taxes that may be levied or assessed against the improvements thereon. The lease also provides that the Landlord reserves the right in event of sale of the premises or desire to erect a building or buildings on said premises, to cancel the within lease upon 60 days written notice from date of service and Tenant agrees to vacate and surrender up said premises promptly on the expiration of said 60 days period. Tenant to be allowed the last 30 days rent in full satisfaction of any and all damages which he may sustain as a result of such cancellation.

The acts of the Officers as in the foregoing reported were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. Nov. 19th 1930.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, No 1215 Marshall Street N.E, Minneapolis, Minn, on Wednesday, Nov. 19th 1930, at 10 o.clock A.M, at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kunz presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 12th 1930, as herein recorded, were read, approved and adopted.

Reports

The Treasurers Cash Report for the week ending Nov. 15-1930 was presented, which after being examined and considered was ordered filed.

Sale of Lots in St. Cloud.

The Officers reported that under date of Nov. 14-1930 they sold and conveyed to Charles A Bennick under a Special Warranty Deed, Lots 5 and 6 in Block 7, Residence Park Addition to the City of St. Cloud, Stearns County Minn. The consideration being in the sum of $100.00 cash.

The action of the Officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M Wright, Secretary.

Minneapolis, Minn. Dec. 3d 1930.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the office of the Company, No 1215 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Dec. 3d 1930, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Frank B. Kunz and Wm M Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kunz, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Nov. 19th 1930, as herein recorded, were read, approved and adopted.

Reports

The Treasurers Cash Reports for the weeks ending Nov 22d and 29th 1930, were presented, which after being examined and considered, were ordered filed.

Re. Bldg. 32 So. 5th St.

In relation to the Company's storeroom at No 32 South 5th Street this City, the Officers reported that it was rented at $350.00 per month and later reduced to $300.00 per month; that the Tenant is unable to pay that much rent, and is now $500.00 in arrears, and will vacate unless the rent is further reduced, that the Manager, taking into consideration the present poor business conditions, and the large number of vacant store buildings in the vicinity of this property and elsewhere, deemed it advisable, and for the best interests of the Company, to reduce the rent to $200.00 per month rather than have the building vacant, and also extended the time for payment of the overdue rent to April 1st 1931, with the hopes that conditions will have improved by that time.

After thoroughly considering the matter, on motion duly seconded, the action of the Manager, as in the foregoing reported, was approved by this Board.

Thereupon, on motion, seconded, it was voted to adjourn.

Wm M Wright, Secretary

Minneapolis, Minn. Dec 17th 1930

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, No 1215 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Dec. 17th 1930, at 10 o'clock A.M, at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Frank B. Kunz and Wm M Wright constituting a majority and quorum of said Board.

The Vice President, Mr Jacob Kunz, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 3d 1930, as herein recorded, were read, approved and adopted.

Reports

The Treasurers Cash Reports for the weeks ending Dec. 6th & 13th 1930, were presented, which after being examined and considered, were ordered filed.

Lease of 612-11th Ave N.

The Officers reported that under d date of Dec. 8-1930 they executed a lease to Northwest Dairy, Inc. Minneapolis covering this Company's property at No. 612, 11th Avenue North this City, for a term of two years from June 1st 1930, at $65.00 per month; which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was Voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. December 24th 1930.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the office of the Company, No. 1215 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Dec. 24th 1930 at 10 o'clock A.M. at which meeting the following directors were present, To-wit: Messrs. Jacob Kung, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kung, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 17th 1930, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report for the week ending Dec. 20-1930, was presented, which after being examined and considered was ordered filed.

Thereupon, on motion duly seconded it was Voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Dec. 31th 1930

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, #1215 Marshall Street N.E, Minneapolis, Minn., on Wednesday, Dec. 31-1930, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kung, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kung, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 24th 1930, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report for the week ending Dec. 27 1930, was presented, which after being examined and considered, was ordered filed.

Thereupon, on motion duly seconded, it was Voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis Minn. Jany 7th 1931

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the office of the Company #1215 Marshall Street N.E, Minneapolis, Minn. on Wednesday Jany. 7th 1931, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kung, Frank B. Kung and Wm. M. Wright, constituting a majority and quorum of said Board

The Vice President, Mr. Jacob Kung, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Dec. 31st 1930, as herein recorded, were read approved and adopted.

Reports — The Treasurers Cash Report for the week ending Jany 3rd 1931, was presented, which after being was ordered filed.

Thereupon, on motion, seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Jany. 14th 1931.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company No. 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Jany. 14th 1931, at 10 o'clock A.M. at which Meeting the following Directors were present, to-wit: Messrs. Jacob Kenz, Frank B. Kenz and Wm. M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kenz, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany 7th 1931, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report for the week ending Jany 10th 1931, was presented, which after being examined and considered, was ordered placed on file.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Jany 21st 1931.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, Jany. 21st 1931, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kenz, Frank B. Kenz and Wm. M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kenz, presided.

The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany 14th 1931, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report for the week ending Jany. 17-1931, was presented which after being examined and considered was ordered filed.

Re: Rent of 1820 N. 5th St. — The Officers reported that the Tenant in our building at 1820 N. 5th Street this City, Mr. Sam Rosenholz, complains that on account of poor business he is unable to keep up his rent payments, and has requested that his rent be reduced until business conditions improve.

The Officers taking into consideration the existing poor business conditions and also the great number of vacant store buildings in that vicinity, as well as all over the City, have entered into an agreement with Mr. Rosenholz whereby the Company will defer payments of $100.00 per month of the monthly rental of the lease, for the months of January 1931 to June 1931 inclusive, in the total amount of $600.00. Then beginning with the month of July 1931, and thereafter he is to pay the monthly payments of $500.00 as provided in the lease, and beginning January 1st 1932, in addition to the regular rental of $500.00 per month, he is to pay $50.00 per month to apply on the deferred amount of $600.00.

After thoroughly considering the matter, on motion duly seconded, the action of the Officers as in the foregoing reported, was approved, ratified and confirmed by this Board.

Thereupon on motion, seconded, it was voted to adjourn.

Wm. M. Wright Secretary.

Minneapolis, Minn. January 28th 1931.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company No. 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday Jany. 28th 1931, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kenz, Frank B. Kenz and Wm. M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kenz, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany. 21-1931, as herein recorded, were read,

approved and adopted.

Reports — The Treasurer's Cash Report for the week ending Jany 24th 1931, was presented which after being examined and considered was ordered filed.

J. Kunz Resignation — The Secretary presented and read to the Meeting a letter from Mr. J. Kunz, a copy of which follows:

"Minneapolis, Minn. Jan. 26, 1931.

To the Board of Directors,
Minneapolis Brewing Company,
Gentlemen:

As I will be absent from the City for a considerable period during this winter, I hereby resign the Office of Vice President of your Corporation.

Respectfully Yours,
(Signed) J. Kunz"

After the reading of the foregoing letter, on a motion duly seconded, Mr. Kunz' resignation as Vice President of this Corporation was accepted.

Appointment of F.B. Kunz as Vice Pres. — Thereupon, on motion duly seconded, Mr. F.B. Kunz was unanimously appointed as Vice President of this Corporation to fill the vacancy caused by the resignation of Mr. J. Kunz.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis, Minn. Feby 25-1931

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company 1215 Marshall Street N.E., Minneapolis, Minn. on Wednesday, Feby 25-1931, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Frank B. Kunz and Wm M. Wright. No quorum being present the Meeting adjourned.

Wm M. Wright, Secretary

Minneapolis, Minn., March 18-1931

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company 1215 Marshall Street N.E., Minneapolis, Minn., on Wednesday, March 18th 1931, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Frank B. Kunz and Wm M. Wright. No quorum being present, the Meeting adjourned.

Wm M. Wright, Secretary

Minneapolis, Minn. April 8th 1931.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company 1215 Marshall Street N.E., Minneapolis, Minn. on Wednesday April 8th 1931, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Frank B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Frank B. Kunz, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held January 28th 1931 as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Reports for the weeks ending Jany 31-1931 Feby. 7, 14, 21, & 28- March 7, 14, 21 & 28 and April 4-1931, which reports after being after being examined and considered was ordered placed on file.

The Officers reported the following transactions, to-wit:

Agreement & Lease Storage in Bot. House — That under date of Feby 9-1931, they executed a lease and Agreement with Minneapolis Standard Garage Inc. leasing space in Bottling House for storage of Automobiles seized by Treasury Department Bureau of Prohibition, for a period of from Feby 7-1931

to June 30, 1931, at a rental of $2.50 per month for each Car so Stored.

Lease #6 Plymouth Ave

That under date of Feby. 9-1931, They executed a lease to Alex Shanklin covering the first and second floors of building No. 622 Plymouth Ave. North, this City, for one year from March 1st 1931, at $75.00 per Month. Party to make own repairs.

Lease #307 Nash Ave So.

That under date of Feby 10-1931, They leased to A. G. Johnstone the Second and Third floors of building No. 307 Nash Ave South, together with all furniture and fixtures now therein (list of same attached to lease) for a term of six months from March 1st 1931, at $100.00 per month. Tenant has the right to purchase furniture and fixtures at any time during the term of the lease for $1800.00; $500.00 to be paid down and the balance in monthly payments of $50.00, and lease to be automatically extended for 26 months from date of termination of this lease, but the rent during the said 26 months of extended period shall be increased to $125.00 per month.

Deed to Peter Sopel

That under date of March 9-1931, They sold and conveyed to Peter Sopel by Warranty Deed the following described parcel of land:

"All of Lot 1, Block 7, Orths Addition to Town of St Anthony except as follows: Commencing where the Northeasterly line of Lot 1, Block 7, said addition intersects the Northwesterly line of 13th Ave. N.E. as now laid out; Thence Southwesterly along said line of 13th Ave. NE. 36 feet; Thence at right angles on line parallel with Northeasterly line of Lot 14, Block 7, said addition until it intersects Northeasterly line of said Lot 1; Thence Easterly along Northerly line of said Lot 1, to Northeasterly corner of said Lot; Thence Southeasterly to point of beginning. Consideration $1200.00

Minutes

Lease #259 6th Ave So

Reports

That under date of March 19-1931, They executed a lease to Joseph Walker Forger covering the first floor of building No. 259, 6th Ave. South, this City, for one year from April 1st 1931, at $65.00 per month.

Deed Lot 24 Blk 31 Gladstone Mich.

That under date of March 20th 1931, They Sold and conveyed to O. F. Habermann under a Warranty Deed, Lot 24, Block 31, of the Original Plat of the City of Gladstone, Michigan, in consideration of the sum of $1200.00 Cash.

All the actions of the Officers as in the foregoing reported were on motion duly seconded, approved, ratified and confirmed by this Board.

Mr. Jacob Kunz having returned to the City and now prepared to assume his Official duties, Mr. Frank B. Kunz tendered his resignation as Vice President of the Company which resignation was duly accepted, and thereupon on motion duly seconded, Mr. Jacob Kunz was unanimously re-elected as Vice President of this Corporation to fill the vacancy caused by the resignation of Frank B. Kunz.

Thereupon, on motion duly seconded, it was Voted to Adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. April 15-1931.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, No 1115 Marshall Street N.E, Minneapolis, Minn., on Wednesday, April 15th 1931, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Frank B. Kunz and Wm M. Wright, constituting a Majority and quorum of said Board.

The Vice President, Mr. Jacob Kunz, presided.

The Minutes of the Regular Weekly Meeting of the Board of Directors held April 8th 1931, as therein recorded, were read, approved and adopted.

The Treasurers Cash Report for the week ending April 11th 1931, was presented which after being examined and considered, was ordered filed.

Thereupon, on motion duly seconded, it was Voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. April 22-1931

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, No. 1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday, April 22-1931, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kunz, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 15th 1931, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report for the week ending April 18-1931, was presented, which after being examined and considered, was ordered placed on file.

Renewal of Ground Lease No. 16-18 & 20 N. 5th St. — The Officers reported that they signed an agreement with The Investment Company for a renewal of the Ground Lease embracing Lot 3, Block 82 Minneapolis, and Lot 3 in Block 82 Hoags Addition to Minneapolis, being the land described in a certain lease dated Oct. 30-1885 between Frederick C. Barrows et al, parties of the first part, and Chester B. Dickins and Walker H. McCague parties of the second part, for a further term of Nine (9) years from April 1st 1931, at an annual rental of $2550.00 payable quarterly in advance upon the First days of April, July, Oct. and January in each and every year during said term.

The action of the Officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. April 29th 1931.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the office of the Company, No. 1215 Marshall Street N.E. Minneapolis Minn., on Wednesday April 29th 1931, at 10 o'clock A.M., at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kunz, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 22-1931, as herein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report for the week ending April 25th 1931, was presented, which after being examined and considered, was ordered filed.

The Officers reported the following transactions:

Lease of #34 South 5th Street — That under date of April 27th 1931, they executed a lease running to Jerome J. Calhoun of the Store building known and designated as No. 34 South 5th Street this City, for one year from April 20th 1931, at $250.00 per Month.

(Fifty Dollars of this monthly rental is to apply on back rent now owing by Mr. Calhoun.)

Lease of Garage Bldg. — That under date of April 27-1931, they executed a lease running to Motor Haulage Company, of the Building known as "The Garage" situated on part of Lots 1, 2, 13 Block 3, Orths Addn, together with 54 feet running east of the Shed adjoining said Garage building, designated as "The Wagon Shed".

All actions of the Officers as in the foregoing reported were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. May 6th 1931.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, #1215 Marshall Street, N.E. Minneapolis Minn. on Wednesday, May 6th 1931, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The Vice President, Mr. Jacob Kunz, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 29th 1931, as therein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Report for the week ending May 2nd 1931, was presented, which after being examined and considered, was ordered filed.

Lease of Bldg in Bovey — The Officers reported that under date of April 22-1931, they executed a Lease running to John A. Hutten and Marie Hutten his wife, covering the two story frame building on Lot 12 Block 13, Village of Bovey, Minn., for the term of one year from April 15-1931, at a rental of $35.00 per Month, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Mr. Frank B. Kunz offered the following resolution, which was on motion duly seconded, unanimously adopted.

RESOLVED: That Mr. Fred A. Baumann be and he is hereby appointed Inspector of Election, who shall receive, sort and count the votes cast for Directors at the annual meeting of the Stockholders, to be held Wednesday, May 6-1931, at 11 o'clock A.M., at the General Office of the Company, and who shall thereupon forthwith make a written report to such Annual Meeting showing the number of shares of stock voted at such meeting, whether voted by the owners or by proxy and the number of votes cast for each person voted for.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. May 6th 1931.

Regular Annual Meeting of the Board of Directors:

The Regular Annual Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the office of the Company, No 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday, May 6th 1931, at 12 30c: Oclock P.M., immediately after the final Adjournment of the Annual Meeting of the Stockholders.

At which meeting the following directors were present, to-wit: Messrs. Geo. B. Lane, Jacob Kunz, Fred A Baumann, Frank B. Kunz Francis A. Gross and Wm M. Wright, constituting a majority and quorum of said Board.

The First Vice President, Mr. Geo B. Lane presided.

Minutes — The Minutes of the Regular Annual Meeting of the Board of Directors held May 21st 1930, as herein recorded, were read, approved and adopted.

On a motion by F. A. Baumann, it was voted to proceed with the election of Officers for the ensuing year.

Thereupon, Mr. Geo B. Lane nominated Mr. Jacob Kunz as President and Treasurer of this Company for the ensuing year, and moved that the Secretary cast the ballot of this Board for Mr. Jacob Kunz for such Offices for the ensuing year. which motion was duly seconded and carried

Whereupon, the Secretary reported that he had cast the Ballot of this Board for Mr. Jacob Kunz as President and Treasurer of this Company, and the First Vice President, Mr. Geo. B. Lane declared them duly elected as such Officers for the ensuing year.

Mr. Francis A. Gross nominated Mr. Geo. B. Lane as First Vice President of the Company, Mr. Frank B. Kunz as Second Vice President, Mr. Wm M. Wright as Secretary, and Mr. Fred A. Baumann as Assistant Secretary of the Company for the ensuing year, and moved that the Secretary cast the ballot of this Board for these Gentlemen as such Officers; which motion was duly seconded and carried.

Whereupon, the Secretary reported that he had cast the Ballot of this Board for the following named Officers. To wit

Mr. Geo B. Lane, as First Vice President
Mr. Frank B. Kunz, as Second " "
Mr. Wm. M. Wright, as Secretary,
Mr. Fred A Baumann as Assistant Secretary,

And The President Mr Jacob Kunz declared them duly elected as such for the ensuing year.

Mr. Geo. B. Lane Offered the following resolution, which on motion duly seconded, was unanimously adopted, to wit:

RESOLVED: That Messrs. Cobb, Hoke, Benson, Kraus & Fargo, be, and they are hereby designated to act as Attorneys for this Company for the ensuing year.

Mr. F. A. Gross offered the following Resolution which was on motion duly seconded, adopted by unanimous vote, to-wit:

RESOLVED: That the Monthly salaries to be paid the several Officers and Attorneys of this Company shall be as stated below, (subject to be changed during the year if deemed advisable by the Board) such Salary to include the services of the several Officers named as directors of this Company, to-wit:

Mr. Jacob Kunz as President and Treasurer,	$1250.00	per Month.
Mr. Frank B. Kunz as Second Vice President,	300.	" "
Mr. Wm M. Wright, as Secretary,	200.	" "
Messrs Cobb, Hoke, Benson, Kraus & Fargo, as Attorneys	200.	" "

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary

Minneapolis, Minn. July 29th 1931.

Regular Meeting of the Board of Directors.

A Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, No. 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday July 29th 1931, at 10 o'clock A.M. at which Meeting the following Directors were present, to-wit: Messrs. Jacob Kunz, F.A. Baumann, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. Jacob Kunz, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held May 6th 1931, as therein recorded, were read, approved and adopted.

Reports — The Treasurer's Cash Reports for weeks ending July 25th 1931, and previous weeks since May 2nd 1931, were presented, which after being examined and considered were ordered filed.

The Officers reported the following transactions, to-wit:

Lease to Hamm Brew. Co — That under date of May 12-1931, they executed a lease to the Theo. Hamm Brewing Co. of the West 1/3 of Lots 2 & 3, Block 127, together with building located thereon, in the City of Breckenridge, Minn. for one year from June 1st 1931, at $40.00 per month;

Notice to renew Lease on #117 Wash Ave. So — That under date of June 8-1931, they executed a notice to Mrs. Caroline H. Addison, of Washington D.C. informing her that the Company desires to continue the ground lease on property commonly known as No. 117 Washington Ave South, this City, for a further term of five (5) years from Sept. 19, 1931, and gives notice of its intention so to do, and appoints George V. B. Hill as an appraiser on its part;

Consent to Assignment of Lease. #32 So. 5th St. — That under date of June 8th 1931, they signed a consent to Minneapolis Meat Corporation, assigning to Elliott & Helland the lease to No. 32 South 5th Street this City, expiring March 1st 1933, without releasing the said Minneapolis Meat Corporation of any of the covenants, terms or conditions thereof, nor of the payment of

the rent reserved therein;

Sat. of Mortg. Koester — That under date of May 29th 1931, they executed a Satisfaction of the Mortgage given this Company on December 21st 1911, by Charlotte E. Koester, which Mortgage was paid many years ago, but did not appear to have been satisfied of record.

All acts of the Officers as in the foregoing reported, were on Motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. Feby. 24-1932.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company No. 1215 Marshall Street N.E. Minneapolis Minn. on Wednesday February 24th 1932, at 10 o'clock A.M. at which Meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Fred A. Baumann, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. Jacob Kunz, presided.

Minutes — The Minutes of the meeting of the Board of Directors held July 29th 1931 as therein recorded, were read, approved and adopted.

Reports — The Treasurers Cash Reports for weeks ending Febry 13 & 20th 1932 and previous weeks since July 29-1931, were presented which after being examined and considered were ordered filed.

The Officers reported the following transactions, to-wit:

Lease to Higgins Texas — That under date of May 20-1931, they executed a lease to G.W. Higgins, leasing to him the Baylor County, Texas, farm land, for a term of five (5) years from Janry. 1st 1932, at a rental of $155.00 for said term, payable in annual

installments as follows:

$300.00 January 1st 1932
$300. " 1st 1933
$325. " 1st 1934
$325. " 1st 1935
$325. " 1st 1936.

It is provided in the lease that the Company has the right, for the purpose of sale of the property, to terminate this lease subsequent to December 31-1933, by serving written notice on Lessee six (6) months prior to the 1st day of January following the 31st day of December, 1933, and to pay to said Lessee $1.00 as liquidating damages;

Extension of Ground Lease with Caroline Addison N: 117 Washington Ave. South

That under date of August 12th 1931, they executed an Extension of Ground Lease with Caroline A. Addison (Widow), Lessor, covering property known and designated as N: 117 Washington Ave. South, this City, extending the Lease for a further term of five (5) years from September 19, 1931, at a rental of $660.00 per year and taxes;

Lease to Leighton 622 Plymouth

That under date of Sept. 28-1931, they executed a lease to Ralph A. Leighton covering the first floor and basement thereunder of building known and designated as N: 622 Plymouth Ave. this City, for a term of three (3) years from November 1st 1931 at a rental of $50.00 per month, the Company reserving the right to sell said premises and cancel the lease upon giving 90 days notice in writing to vacate;

Deed to Madison & K. Sandstone

That under date of Oct 30-1931, they executed a Warranty Deed running to Harry Madison and Jos. A Klein, consideration $2000.00 conveying to them the North 1/2 of Lot 10, in Block 9, in Sandstone Quarries Pine County Minn. being the property sold them on a Contract of Deed Jany 13-1930, which contract has been paid in full;

Repair Roof Bot. House

That under date of Dec. 2-1931, they let the contract for putting new roof on the Bottling House Building to The Minneapolis Roofing & Cornice Co., for the sum of $1435.00 the roof being guaranteed for a period of ten years from Jany. 2nd 1932;

Lease to Hamm B. Co. Breckenridge

That under date of Jany. 13, 1932, they executed a lease to The Theo. Hamm Brewing Co. covering the West 1/3 of Lots 2 & 3 Block 127, with buildings located thereon, in Breckenridge, Minn.

for a term of one year from June 1st 1932, at a rental of $40.00 per month.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary.

Minneapolis, Minn. March 2nd 1932.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company N: 1215 Marshall Street N.E. Minneapolis Minn. on Wednesday March 2nd 1932 at 10 o'clock A.M., at which meeting the following directors were present to-wit: Messrs. Jacob Kunz, Francis A. Gross, Fred A Baumann, Frank B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. Jacob Kunz, presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held Feby 24th 1932, as therein recorded, were read, approved and adopted.

Reports

The Treasurers Cash Report for the week ending Feby. 27th 1932, was presented, which after being examined and considered was ordered filed.

Re Tschuaer 4-24-26-28 No 6th Street

Mr. Francis A. Gross presented and read the following Resolution and moved its adoption:

WHEREAS, there was presented to the Board of Directors of this Corporation a form of contract for its consideration, dated Feby 29-1932, and stating Minneapolis Brewing Company as Lessor, and Beatrice T. Levin and Regina Isenbrath as Lessees, wherein and whereby a certain lease given by Minneapolis Brewing Company to

B. Tuchman Company was surrendered by said Beatrice T. Levin and Regina Isendrath, as assignees of the Lessees' interest in said lease, to Minneapolis Brewing Company, and wherein as consideration therefor Minneapolis Brewing Company agreed to pay said Lessees the sum of $14,000.00 and said Lessees agreed to assign to Minneapolis Brewing Company all subleases made by said Lessees, including specifically a certain sublease made by said B. Tuchman Company to Endicott-Johnson Shoe Company, Inc., a Delaware Corporation, dated June 2, 1920, and a certain sublease made by Beatrice T. Levin and Regina Isendrath on August 21, 1931 to J.D. Welsh and Neil Nordlund, but without prejudice with respect to said subleases, said leasehold estate so surrendered covering those certain premises situated in the County of Hennepin and State of Minnesota, described as follows, to-wit:

That certain three (3) story building erected and standing upon the Northwesterly forty-four (44) feet of Lot Four (4) of Block Eighty six (86) in the Original Town of Minneapolis, according to the plat thereof recorded in Book A-1 of Plats on page 23 in the office of the Register of Deeds in and for said County, said building being known as Nos. 24-26-28 Sixth Street South, in said City, and

WHEREAS, There was also presented to the Board of Directors of this corporation a form of contract for its consideration dated February 23rd 1932, reciting Minneapolis Brewing Company as Lessor and Endicott-Johnson Shoe Company, Inc. a Delaware corporation, as Lessee, wherein and whereby said Endicott-Johnson Company, Inc. surrendered to Minneapolis Brewing Company the said sublease assigned by Beatrice T. Levin and Regina Isendrath to Minneapolis Brewing Company, and said Minneapolis Brewing Company accepted said surrender in consideration of the payment by said Endicott-Johnson Shoe Company, Inc. of the sum of $29,500.00 and the assignment by said Endicott-Johnson Shoe Company, Inc. to Minneapolis Brewing Company of a certain sublease given by Endicott-Johnson Shoe Company, Inc. to Normuson Hat Stores, Inc. a New York corporation, dated June 30-1920, but without prejudice with respect to

said sublease, said sublease covering a part of the basement and ground floor of the premises above described, and

WHEREAS, it appears to the best interests of this Company that said contracts be entered into and adopted as contracts of this Corporation and assignment by taken of said Sublease given to Normuson Hat Stores, Inc. and said Normuson Hat Stores, Inc. accepted as a tenant of Minneapolis Brewing Company,

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of Minneapolis Brewing Company do hereby approve said contracts and do hereby authorize, empower and direct its Officers to execute said contracts in the name of this corporation, and further to execute such other instruments as are necessary for carrying the same into effect, and BE IT FURTHER RESOLVED that all acts of its Officers in connection with the signing of said contracts be and hereby are approved and ratified in all respects.

Mr. Fred A. Baumann seconded Mr. Grass' motion to adopt the foregoing Resolution and the same was duly adopted by unanimous vote.

Extension Ground lease Appleby & 114 Wash. Ave So.

The Officers reported that under date of March 1-1932, they executed an extension of the ground lease covering the premises known and designated as No. 114 Washington Ave. South this City, with Frank W. Shaw as Attorney in Fact for the heirs of Katherine B. S. Appleby, deceased, and The Minnesota Loan & Trust Company, as Administrator of the Estate of Mary C. Morris, deceased, Extending the lease for a period of Five (5) years from March 13-1932, at a rental of $625.00 per year and Taxes, payable quarterly on the 13th day of March, June, Sept. and Dec. of each year.

The action of the Officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright Secretary

Minneapolis, Minn. April 27-1932.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, No: 1215 Marshall Street N.E. Minneapolis Minn. on Wednesday April 27th 1932, at 10 o'clock A.M. at which meeting the following directors were present to-wit: Messrs. Jacob Kunz, F.A. Baumann, F.B. Kunz and Wm M. Wright, constituting a majority and quorum of said Board.

The President, Mr. Jacob Kunz, presided.

Minutes — On motion of Mr. Baumann, seconded by Mr. F. B. Kunz, the reading of the Minutes of the preceding meeting was dispensed with.

Reports — The Treasurers Cash Reports for the weeks ending April 16th & 23d, 1932, were presented, which after being examined and considered were ordered filed.

The Officers reported the following transactions, to wit:

Lease of No: 612. 11th Ave N. — That under date of April 18-1932 they executed a lease to Northwest Dairy Inc. covering the building known and designated as No: 612. 11th Ave. North, this City, for a term of 2 years from June 1st 1932, at a rental of $65.00 per month;

Lease of No: 259, 6th Ave So. — That under date of April 22d 1932, they executed a lease to Joseph Walkerstorfer for the first floor of building known and designated as No: 259, 6th Ave, South, this City for a term of one year from April 1st 1932, at a rental of $60.00 per month;

Lease 307 Nash Ave So. 2d & 3d floors — That under date of April 22d 1932, they executed a lease to Al. G. Johnstone, covering the second and third floors of building known and designated as No: 307, Washington Ave. South, this City, together with all furniture and fixtures now located therein, for a term of one year from May 1st 1932, at a rental of $140.00 per month, which lease provides that the Tenant has an option to purchase said furniture and fixtures at a price of $1800.00 according to the terms stated therein;

Lease of No: 504 Central Ave. — That under date of April 25-1932 they Executed a lease to Lydia Darrah Candy Co., covering the first floor and a portion of basement thereunder of building known and designated as No: 504 Central Ave, this City, for a term of one year from May 1st 1932, at a rental of $50.00 per month.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Re: Lease to Wormser Hat Stores 24-26 S. 6th St. — In the matter of the lease by Endicott-Johnson Shoe Co. Lessor, to Wormser Hat Stores Inc. Lessee, covering part of building Nos. 24 & 26 South 6th Street this City, which lease was recently assigned by Endicott-Johnson Shoe Co. as lessor to Minneapolis Brewing Co. The Officers report that they executed an agreement with the Wormser Hat Stores, the lessee in said lease, that the rent payable by the lessee commencing with the payment due April 1st 1932 and continuing to the end of the term of said lease, July 30, 1934, shall be $325.00 per month, which action of the Officers was duly approved and ratified by this Board.

Mr. Frank B. Kunz offered the following resolution, which was on motion duly seconded, unanimously adopted:

RESOLVED: That Mr. Fred A Baumann be and he is hereby appointed Inspector of Election, who shall receive, sort and count the votes cast for Directors at the Annual meeting of the Stockholders, to be held Wednesday, May 4th 1932, at 11 o'clock A.M., at the General Office of the Company, and who shall thereupon forthwith make a written report to such Annual Meeting showing the number of shares of stock voted at such meeting, whether voted by the owner or by proxy, and the number of votes cast for each person voted for.

Thereupon, on motion duly seconded it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. May 4th 1932

Regular Annual Meeting of the Board of Directors

The Regular Annual Meeting of the Board of Directors of the Minneapolis Brewing Company was held immediately after the final adjournment of the Annual Meeting of the Stockholders at the Office of the Company No. 1215 Marshall Street N.E. Minneapolis Minn., on Wednesday May 4th 1932, at 1 o'clock P.M., at which Meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Geo. B. Lane, Wm. M. Wright, Frank B. Kunz, Fred A. Baumann and Francis A. Gross constituting a majority and quorum of said Board.

The President, Mr. Jacob Kunz, presided.

Minutes — The Minutes of the Regular Annual Meeting of the Board of Directors held May 6th 1931, as therein recorded, were read, approved and adopted.

On a motion by Mr. Geo. B. Lane duly seconded, it was voted to proceed with the election of Officers for the ensuing year.

Thereupon Mr. Francis A. Gross nominated the following named gentlemen as Officers of this Company for the ensuing year, as follows to-wit: Mr. Jacob Kunz, as President and Treasurer, Mr. Geo. B. Lane as First Vice President, Mr. Frank B. Kunz, as Second Vice President, Mr. Wm. M. Wright as Secretary, and Mr. Fred A. Baumann as Asst. Secretary, and moved that the Secretary cast the Ballot of this Board for these gentlemen as such Officers. Which motion was duly seconded and unanimously carried.

Whereupon, the Secretary reported that he had cast the Ballot of this Board for the following for the following named Officers to-wit: Mr. Jacob Kunz, as President and Treasurer, Mr. Geo. B. Lane, as First Vice President, Mr. Frank B. Kunz as Second Vice President, Mr. Wm. M. Wright as Secretary and Mr. Fred A. Baumann, as Asst. Secretary. And the President then declared them duly elected as such for the ensuing year.

Mr. Geo. B. Lane offered the following resolution, which was on motion duly seconded unanimously adopted, to-wit;

RESOLVED: That Messrs. Cobb, Hoke, Benson, Krause & Fargre, be and they are hereby designated to act as Attorneys for this Company for the ensuing year.

Mr. Francis A. Gross offered the following resolution, which was on motion duly seconded, adopted by unanimous vote, to-wit:

RESOLVED: That the monthly salaries to be paid the several Officers, Employes and Attorneys, of this Company, shall be as stated below, (subject to be changed during the year if deemed advisable by the Board) each salary to include the services of the several Officers named as directors of this Company, to-wit:

Mr. Jacob Kunz, as President and Treasurer	✓	$1,000.00
" Frank B. Kunz, as Second Vice President	✓	275.00
" Wm. M. Wright, as Secretary	✓	150.00
" F. A. Sauer as Bookkeeper		150.00
Miss Julia Harrington " " and Stenographer		150.00
Mr. Paul Jeppris " Watchman		100.00
" Jack Palmer " Janitor & Etc.		100.00
Messrs. Cobb, Hoke, Benson, Krause & Fargre, as Attorneys		200.00

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

On account of there not being a quorum present, no Regular Weekly Meetings of the Board of Directors were held on the following dates: May 11-18-25, June 1-8-15-22-29, July 6-13-20-27, Aug. 3-10-17-24-31, Sept. 7-14-21-28, Oct. 5-12-19-26, Oct. 5-12-19-26, Nov. 2-9-16-23-30, Dec. 7-14-21-28, 1932, and June 4-11 and 18, 1933.

Wm. M. Wright Secretary

Minneapolis, Minn. June 25- 1933

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company Company was held at its Office No. 1215 Marshall Street N.E., Minneapolis, Minn. on Wednesday, June 25-1933, at 10 o'clock A.M., at which meeting the following directors were present, to wit: Messrs. Jacob Kunz, Geo. B. Lane, F.A. Gross, F.A. Baumann, F.B. Kunz and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. Jacob Kunz presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held April 27-1932, were read, Approved and adopted.

Reports Mc Gill Mortg. — The Officers reported that the Mortgage of $24,000.00 given this Company by Chas. H. Mc Gill matures on June 30-1933, that Mr. Mc Gill is not in funds to pay same at this time and desires a renewal of same. After discussing and thoroughly considering the matter, Mr. Gross moved that the Officers of this Corporation be authorized to extend or renew the real estate mortgage loan of Chas. H. Mc Gill, on such terms as they deem advisable; Mr. Lane seconded the motion, and on vote it was unanimously carried.

500 Mc Ward Property — The Officers further reported that they had received an offer of $1,500.00 for our Warehouse property at Sault Ste Marie, Mich., which property stands on our books at $3500. This Offer was declined, and the Officers desire an expression from the Board as to what price they would consider selling the property for. After discussion it was left to the Officers to sell at the best price obtainable if they deem it advisable to sell at this time.

The Officers reported the following transactions, to wit:

Lease of Garage Bldg — That under date of May 25-1932, they leased to Motor Haulage Company, the building known as the Garage on part of Lots 1 & 2 Block 3, Orths Add., together with 54 feet running east of shed adjoining said Garage, for a term of one year from May 1-1932, at a rental of $65.00 per month.

24 So. 6th St. — That under date of Aug. 23-1932, they leased to Philip Dworsky the store room in building at No. 24 South 6th Street, this City, for a term of from Sept. 1st 1932, and from month to month thereafter until the Lease shall have been terminated by either party, paying a monthly rental of $200.00, payable in bi-monthly payments in advance as follows: $400.00 on or before Sept. 1-1932, and thereafter $400.00 on or before the first day of each and every alternate month.

6th St. & 1st Ave. N. — That under date of Oct. 10-1932, they executed a lease to Chas. G. Hawkinson, to the vacant property known as Lot 1, Blk. 5- Hoag's Add, on the corner of 6th St. & First Ave. North, and being about 52 feet on 6th St. by 150 feet on First Ave. North, for a term of Three (3) years from Oct. 1st 1932, for a gasoline service station and parking space, at a rental of $4,200.00 per year, payable in monthly payments of $350.00 each; Company to pay Taxes on real estate and the tenant to pay all taxes that may be levied against the improvements thereon. The Company reserves the right in event of sale of premises, or should desire to erect a building or buildings on said premises, to cancel the lease on 90 days written notice, and tenant agrees to surrender and vacate the premises on expiration of the 90 day period. In the event lease is cancelled, Company agrees to pay the Tenant and the Tenant agrees to accept in full satisfaction of damages the following sums of money; If terminated within one year of date $1,000.00; If during the second year $500.00 and if during the third year $1.00

Loan of $24000.00

That under date of December 12th 1932, They borrowed $24,000.00 from Northwestern National Bank by executing a demand note in name of this Company signed by Jacob Kunz as President and Wm M. Wright, as Secretary.

All actions of the Officers as in the foregoing reported, were on motion duly seconded, approved, ratified and confirmed by this Board.

Thereupon on motion duly seconded, it was voted to adjourn.

Wm M. Wright, Secretary.

Minneapolis Minn Feby 1st 1933.

Regular Weekly Meeting of the Board of Directors.

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, 1215 Marshall Street N.E., Minneapolis Minn, on Wednesday Feby 1st 1933, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz and Frank B. Kunz.

No quorum being present the meeting adjourned.

Wm M. Wright, Secretary.

Minneapolis, Minn. Feby. 8th 1933.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, 1215 Marshall Street N.E, Minneapolis, Minn. on Wednesday, Feby. 8-1933, at 10 o'clock A.M. at which Meeting the following directors were present, to-wit: Messrs. Jacob Kunz, F.A. Bannman and Frank B. Kunz,

No quorum being present the meeting adjourned.

Wm M. Wright Secretary.

Minneapolis, Minn. Feby. 15-1933.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office at 1215 Marshall Street N.E., Minneapolis, Minn. on Wednesday Feby 15-1933, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, Frank B. Kunz and Wm M. Wright.

No quorum being present the meeting adjourned.

Wm M. Wright, Secretary

Minneapolis, Minn. Feby 22-1933

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at its Office at 1215 Marshall Street N.E. Minneapolis, Minn. on Wednesday Feby 22-1933, at 10 o'clock A.M. The following directors were present: Messrs. Jacob Kunz, Frank B Kunz and Wm M Wright. Due to the absence of a quorum the meeting was adjourned.

Wm M. Wright, Secretary

Minneapolis, Minn. March 15-1933.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn, on Wednesday, March 15-1933, at 10 o'clock A.M. at which meeting the following directors were present, to-wit: Messrs. Jacob Kunz, F.A. Bannman, Frank B. Kunz and Wm M. Wright, Constituting a majority and quorum of said Board.

The President Mr. Jacob Kunz presided.

On motion duly seconded it was voted to adjourn this meeting, to meet again at same place on Thursday March 16-1933, at 10:30 A.M.

Wm M. Wright, Secretary

Minneapolis, Minn. March 16th 1933

Adjourned Meeting of The Board of Directors:

Pursuant to adjournment, The Regular Weekly Meeting of the Board of Directors of The Minneapolis Brewing Co was held at the Office of the Company No 1215 Marshall Street N.E, Minneapolis, Minn., on Thursday March 16th 1933, at 10:30 o'clock A.M. The following directors were present, to-wit: Messrs. Jacob Kunz, Geo. B. Laur, Frank A. Gross, Frank B. Kunz, Fred A Baumann and Wm. M. Wright, constituting a majority and quorum of said Board

The President, Mr Jacob Kunz, presided.

Minutes — The Minutes of the Regular Weekly Meeting of the Board of Directors held Jany. 25, 1933, as herein recorded, were read, approved and adopted.

At the request of Mr. Wright, Mr. Baumann the Assistant Secretary, acted as Recording Secretary.

Mc Gill Mortgage — In regard to the $24000.00 Real Estate Mortgage given this Company by Chas. H McGill, which matured Jany. 30-1933, The Officers reported that in consideration of the payment made by Mr. McGill of the sum of $4,000.00, they granted an extension of said Mortgage in the sum of $20,000, to mature as follows: $2,000.00 Jany. 30-1934; $3,000.00 Jany 30-1935, and the balance of $15,000.00 on January 30, 1936, with interest at the rate of 6% payable Semi-Annually, which action of the Officers was on motion duly seconded, approved, ratified and confirmed by this Board.

Sale of Lot in Walker — The Officers further reported that under date of Feby. 23-1933, they sold to Herman O. Mankenberg, on a Contract for Deed, Lot 23 Block 15, of the Townsite of Walker, Cass County, Minn. Consideration $3500.00, payable as follows: $300.00 cash down, $40.00 April 1-1933, and $40.00 on the first day of each and every month thereafter for the first year, or to and including March 1-1934, and $60.00 on the first day of April 1934, and $60.00 on the first day of each and every month thereafter until said purchase price of $3500.00 has been fully paid, with interest at rate of 6% per annum, payable monthly,

The action of the Officers as in the foregoing reported, was on motion duly seconded, approved, ratified and confirmed by this Board.

Appraisal of Property — In relation to appraisal of property, Mr. Gross moved that Mr. Jacob Kunz take up the matter of an appraisal of the Company's City property with Messrs. A.C. Daumbaum and T.J. Mulcahy, at the best figure possible. Mr. Laur seconded the motion, and on vote it was unanimously carried.

Rehabilitation — Regarding rehabilitation of the plant, Mr. Gross moved that no money be expended for rehabilitation, until the question of finance is entirely arranged for. The motion was seconded by Mr. Laur, and on vote it was duly carried.

Thereupon, on motion duly seconded, it was voted to adjourn.

F.A. Baumann Asst. Secretary.

Regular Weekly Meetings of the Board of Directors.

Regular Weekly Meetings of the Board of Directors of the Minneapolis Brewing Company were held at the Office of the Company on Wednesdays March 22nd & 29th 1933, at 10 o'clock A.M., at which meetings the following directors were present, to-wit: Messrs. Jacob Kunz, Frank B. Kunz and Wm. M. Wright. There being no quorum present at these meetings they were adjourned.

Wm. M. Wright Secretary

Minneapolis, Minn. March 27th 1933.

Special Meeting of the Board of Directors:

A Special Meeting of the Board of Directors of the Minneapolis Brewing Company, was held at the Office of the Company No: 1215 Marshall Street N.E. Minneapolis, Minn., on Monday March 27th 1933, at 10:30 o'clock A.M., at which meeting all the Directors of the Company were present, to-wit: Messrs. Jacob Kunz, Geo. B. Laue, Francis A. Gross, Fred A. Baumann, Frank B. Kunz and Wm. M. Wright.

The President, Mr. Jacob Kunz, presided.

The President explained that the Meeting was called for the purpose of considering and acting upon a proposition which had been made by Harry C. Piper and Gerald H. Martin, asking an option on the Brewing Plant of the Company, and the Office building and other property described in the proposed form of option, until April 30th 1933, to buy said property for $550,000.00 Cash.

The President detailed the statements that had been made by Mr. Martin and Mr. Piper relative to their investment banding connections, and what they hoped to accomplish in the disposition of the Company's Plant.

After due consideration, on a motion made by Mr. Gross, duly seconded by Mr. Laue, it was unanimously

"RESOLVED: That the President and Secretary of the Company be, and are hereby duly authorized and directed to execute and deliver in the name of the Company, and under its corporate Seal, an option on the brewing plant of the Company and the other properties in said option described, all in the form and containing the terms and provisions in the option prepared by the Company's attorneys, and submitted to this Meeting."

On motion made by Mr. Gross, duly seconded by Mr. Laue, it was unanimously,

RESOLVED: That a Special Meeting of the Stockholders, for the purpose of considering the sale of the Brewing

Plant and other properties described in the Option, be called for 10:30 o'clock A.M. on the 18th day of April, 1933, to be held at the Office of the Company in the City of Minneapolis, Minnesota, and that the Secretary be instructed to give notice of the call of said meeting, as provided in the By-Laws of this Company, and

FURTHER RESOLVED, That the transfer books of the Capital Stock of the Company be closed during the ten (10) day period next preceding the date of the holding of said meeting.

Mr. Geo. B. Laue offered the following Resolution and moved its adoption

BE IT RESOLVED, That it is the Opinion of this Board that the Attorneys for the Corporation should not make any charge in addition to the annual retainer fee, for services in the matter of the sale of the Company's brewing plant property and equipment, and that the President of the Corporation is hereby requested to have an understanding with the attorneys to that effect.

Mr. Gross seconded Mr. Laues motion and on vote it was duly adopted.

There being no further business to come before the meeting on motion duly seconded, it was voted to adjourn.

Wm. M. Wright Secretary

Minneapolis Minn. April 5th 1933.

Regular Weekly Meeting of the Board of Directors

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, on Wednesday, April 5th 1933, at 10 o'clock A.M. at which meeting the following directors were present, To-wit: Messrs. Jacob Kunz, Frank B. Kunz and Wm. M. Wright.

No quorum being present the meeting adjourned.

Wm. M. Wright, Secretary

Minneapolis, Minn. April 12-1933.

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company, was held at the Office of the Company No 1215 Marshall Street N.E., Minneapolis, Minn. on Wednesday, April 12th 1933, at 10 o'clock A.M, at which Meeting the following directors were present, to-wit:
Messrs. Jacob Kunz, Frank B. Kunz, Fred A. Baumann and Wm. M. Wright, constituting a majority and quorum of said Board.

The President, Mr. Jacob Kunz presided.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held March 16-1933, and of the Special Meeting of the Board of Directors held March 27th 1933, as herein recorded were read, approved and adopted.

Destroying Letters Books & Etc.

The matter of destroying old and useless Books of account Bills, Letters, Vouchers and Etc, was taken up and discussed. After thoroughly considering the matter Mr. Fred A. Baumann offered the following resolution and moved its adoption:

"RESOLVED: That the Officers of this Company be, and they are hereby, authorized and directed to destroy or cause to be destroyed, all bills, letters, Vouchers, Agency papers, Agency Auditor's Reports, Books of Accounts, payroll sheets of Brewery and Battle House, Country Customers Cards, Freight bills, and such other papers that are considered useless and of no value up to January 1st 1929."

Mr. Frank B. Kunz seconded Mr. Baumann's motion, and on vote it was unanimously adopted.

Thereupon, on motion duly seconded, it was voted to adjourn.

Wm. M. Wright, Secretary

Minneapolis, Minn. April 26, 1933

Regular Weekly Meeting of the Board of Directors:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Brewing Company, was held at the office of the Company 1215 Marshall Street N.E., Minneapolis, Minn. on Wednesday, April 26th 1933 at 10 o'clock A.M, at which meeting the following directors were present, to-wit:
Messrs Jacob Kunz, Geo. P. Lane, F.A. Gross, W.M. Wright, F.B. Kunz and F.A. Baumann, constituting a majority and quorum of said Board.

The President Mr. Jacob Kunz, presided.

At the request of Mr. W.M. Wright, Mr. F.A. Baumann, the Assistant Secretary, acted as Recording Secretary.

Minutes

The Minutes of the Regular Weekly Meeting of the Board of Directors held April 12th 1933 as herein recorded, were read, approved and adopted.

Mr. Geo. P. Lane offered the following resolution which was on motion duly seconded by Mr. F.B. Kunz and unanimously adopted:

Inspector of Election

Resolved: That Mr. F.A. Gross be, and he is hereby, appointed Inspector of Election, who shall receive, sort and count the votes cast for Directors at the annual meeting of the Stockholders, to be held Wednesday, May 3, 1933 at 11:00 o'clock A.M, at the General Office of the Company, and who shall thereupon forthwith make a written report to such Annual Meeting showing the number of shares of stock voted at such meeting, whether voted by the owner or by proxy, and the number of votes cast for each person voted for.

Resignation of Wm. M. Wright

Mr. W.M. Wright personally resigned as Secretary and Director of the Minneapolis Brewing Company. He stated, that on account of not being able to hear very well forces him resign. He requested action be taken, on his resignation, at this meeting.

On motion by Mr. F.A. Gross and seconded by Mr. Geo. P. Lane, it was voted to accept the resignation of Mr. W.M. Wright as Secretary and Director of the Minneapolis Brewing Company with regrets, kindly feeling and good will of this Board.

Mr. F.A. Gross suggested that Mr. Geo. R. Lane be delegated to form a written statement recognizing the splendid service Mr. W.M. Wright has rendered the company and this statement to be inserted in the minutes of the company.

President Mr. Jacob Krug called in Mr. Karl De Laittre, Mr. Robt O. Foster and Mr. John Benson Attorney to sit in the meeting to listen to Mr. Frederick S. Dudly of the firm of Buckley, Dement & Co. Chicago, Ill. explain their method of refinancing the Minneapolis Brewing Company and promoting sales in case we would decide to resume operating our plant.

On motion by Mr. Geo. R. Lane and seconded by Mr. Robt. O. Foster it was voted to have Mr. Jacob Krug and Mr. F.A. Gross together with our Attorney Mr. John L. Benson to go over the matter of refinancing and sales promotion with Mr. Frederick S. Dudly in detail and report back.

Thereupon, on motion duly seconded, it was voted to adjourn.

F.A. Baumann Asst. Secretary

MINNEAPOLIS BREWING COMPANY

Waiver WAIVER OF NOTICE

The undersigned, being all of the members of the Board of Directors of MINNEAPOLIS BREWING COMPANY and being present at the time and place hereinafter mentioned, do hereby waive all notice of a special meeting of said Board, and consent that such special meeting may be held at three o'clock P. M. May 2, 1933, at Room 1260 Northwestern Bank Building, Minneapolis, Minnesota, and that any and all business properly coming before a meeting of the Board of Directors of said Company may be transacted thereat.

Dated May 2, 1933.

Jacob Krug

Geo R Lane

Frank B Krug Jr.

F.A. Baumann

Mr. Karl De Laittre and Mr. John L. Benson Attorney were also present

The President Mr. Jacob Krug presided.

Minutes The Minutes of the Regular Weekly Meeting of the Board of Directors held April 24th 1933 as herein recorded, were read, approved and adopted.

On motion by Mr. Frank A. Gross and seconded by Mr. Geo. R. Lane it was voted that Mr. Jacob Krug write the firm of Buckley, Dement Co. Chicago, Ill. advising them that we cannot entertain their proposition of refinancing and sales promotion, at this time.

On motion by Mr. F.A. Gross and seconded by Mr. Geo. R. Lane it was voted that the officers of the company, be authorized and directed to have some reliable appraisal company, appraise brewery property and plant and have Mr. A.L. Dannenbaum of the Minneapolis Trust Company and Mr. Frank J. Mulcahy of the Minnesota Loan and Trust Company make the appraisal of Land, Real Estate and Leaseholds of the company and their appraisal report be signed by them with title of office they hold with their respective companies.

Considerable time was spent in discussing ways of financing in case we decided to operate the brewery plant but no action taken.

Thereupon, on motion duly seconded, it was voted to adjourn.

F.A. Baumann Asst. Secretary

Minneapolis, Minn. May 17th. 1933

Regular Annual Meeting of the Board of Directors.

The Regular Annual Meeting of the Board of Directors of the Minneapolis Brewing Company was held immediately following the final adjournment of the Annual Meeting of the Stockholders at the office of the Company, 1215 Marshall Street N.E. Minneapolis, Minn., on Wednesday May 17th. 1933, at 11:45 A.M., at which meeting the following directors were present to-wit: Messrs Jacob Kung, Geo. R. Lane, Karl De Laittre, Francis A. Gross, Frank P. Kung and Fred A. Baumann, Absent Robert O. Foster, constituting a majority and quorum of said Board.

Mr. Jacob Kung called the meeting to order and on motion Mr. Karl De Laittre was appointed Chairman and Mr. Fred O. Baumann appointed Secretary of the meeting.

The Chairman Mr. Karl De Laittre announced the first business in order to be the election of officers to serve for the ensuing year.

On motion by Mr. Francis A. Gross and Seconded by Mr. Geo. R. Lane Mr. Jacob Kung was nominated as President of the Board, and as there were no other nominations, the Secretary F.O. Baumann was instructed to cast a ballot of this Board for Mr. Jacob Kung as President of this Company for the ensuing year. This motion was unanimously adopted.

The Secretary Mr. F.O. Baumann reported that he had cast the ballot of this Board for Mr. Jacob Kung as President of this Company and the Chairman Mr. Karl De Laittre declared him duly elected as such officer for the ensuing year.

The balance of the Officers were elected in the same manner the following being elected to-wit:

For First Vice President	Mr. Geo. R. Lane.
For Second Vice President	Mr. Frank P. Kung
For Secretary	Mr. Fred A. Baumann.
For Treasurer	Mr. Jacob Kung

The Chairman Mr. Karl De Laittre declared them duly elected as such for the ensuing year.

The President Mr. Jacob Kung then presided.

Mr. Geo. R. Lane offered the following resolution, which was seconded by Mr. Francis A. Gross and unanimously adopted to-wit:

Resolved: That Messrs Cobb, Hoke, Benson, Krause & Faegre, be and they are hereby designated to act as Attorneys for this Company for the ensuing year.

Minutes

The Minutes of the Regular Annual Meeting of the Board of Directors held May 4th. 1933, as herein recorded, were read, approved and and adopted.

Mr. Geo. R. Lane offered the following resolution which was seconded by Mr. Francis A. Gross and unanimously adopted to-wit:

Resolved: That the monthly salaries to be paid the several Officers, Employes, and Attorneys of this Company, shall be, as stated below, subject to be changed if deemed advisable by the Board, to-wit:

Mr. Jacob Kung	as President and Treasurer.	$1,000.00
Mr. Frank P. Kung	as Second Vice President.	275.00
Mr. Fred A. Baumann	as Secretary.	150.00
Mr. Wm A. Sauer	as Bookkeeper.	150.00
Miss Julia Harrington	as Stenographer	150.00
Mr. Paul Jeffries	as Watchman and Janitor.	100.00
Mr. Jack Palmer	as Miscellaneous Worker.	100.00
Messrs. Cobb, Hoke, Benson, Krause & Faegre	as Attorneys	200.00

Thereupon, on motion duly seconded, it was voted to adjourn

F.O. Baumann, Secretary.

Minneapolis, Minn. May 22, 1933

SPECIAL MEETING OF THE BOARD OF DIRECTORS
OF THE MINNEAPOLIS BREWING COMPANY:

A Special Meeting of the Board of Directors of the Minneapolis Brewing Company was held at the Office of the Company, No. 1215 Marshall Street N.E. Minneapolis, Minn. on Monday, May 22, 1933, at 10:30 O'Clock A.M., at which meeting the following Directors were present, to-wit: Messrs. Jacob Kunz, George B. Lane, Frank B. Kunz, Karl DeLaittre, Robert O,Foster, Francis A. Gross, and Fred A. Baumann, constituting a majority and quorum of said Board.

Mr.John Benson, the attorney,was also present.

The President, Mr.Jacob Kunz, presided.

MINUTES:

On motion duly seconded it was voted to dispense with the reading of the minutes of the regular weekly meeting of April 26, 1933.

There were presented to the meeting two proposals by Piper, Jaffray and Hopwood, F.A. Brewer & Co., and Kalman Corporation, one to purchase 200,000 shares and one to purchase 240,000 shares in the new Corporation to be organized by this Company to take over the brewing plant, office building, trademarks, good will and certain other properties of this Company described in the proposals. After due consideration, on motion of Mr.Karl DeLaittre, seconded by Mr. F.A.Gross, it was

RESOLVED: That the President and Secretary of this Corporation be, and are hereby, authorized to accept said proposal to purchase 240,000 shares of the new corporation.

ARTICLES OF INCORPORATION:

Counsel for the Company presented to the meeting a set of Articles which he suggested be adopted as the Articles of

Incorporation of the new Company. On motion of Mr. R.O. Foster,seconded by Mr. Geo.B. Lane, it was unanimously

RESOLVED That the President of this Company and such other members of the Board of Directors or such other stockholders as he may designate be and are hereby authorized and empowered to incorporate under the laws of Minnesota a new corporation to be known as "Minneapolis Brewing Company", and that said incorporators be and are hereby authorized and empowered to adopt as their Articles of Incorporation the said Articles of Incorporation presented to this meeting by the attorney of this Company.

AND FURTHER RESOLVED That the new Company be and is hereby expressly authorized to use as its corporate name the name "Minneapolis Brewing Company".

On motion duly made by Mr.Francis A.Gross and seconded by Mr. R.O.Foster, it was unanimously

RESOLVED That the President and Secretary of this Company, or any Vice-President and any Assistant Secretary, be and are hereby authorized and empowered to submit to the new Company, when it is organized, a proposal to convey to the new Company, in exchange for 260,000 shares in said new Company, all of the property and good will described in the proposal of Piper, Jaffray & Hopwood and their associates presented to this meeting.

On motion duly made by Mr.Karl DeLaittre and seconded by Mr. Geo.B. Lane and unanimously adopted, and pursuant to authority duly granted to this Board of Directors by the stockholders of this Company at the Adjourned Annual Meeting thereof held on the 17th day of May,1933, it was

RESOLVED that Article 1 of the Articles of incorporation of the Company, as previously amended, shall be and the same is hereby amended to be and read as follows:

"ARTICLE I

The name of this Corporation shall be

MINNEAPOLIS SHAREHOLDERS COMPANY

The general nature of the business of said corporation and the purposes for which the same is established shall be the manufacture of what is known as near-beer and all other kinds of non-intoxicating beverages, and of all syrups,foods and food products necessary or incidental to such manufacture, and the manufacture of alcohol and of face lotions and other toilet preparations and of extracts and liniments, and the manufacture of malt, lager beer, ale, porter and other malt liquors, the lawful sale of such articles so manufactured by it, and the owning,

maintaining and operating of such breweries and other properties as may be necessary to the proper carrying on of said manufacturing business, and to acquire, hold, mortgage, pledge or dispose of the shares, bonds, securities and evidences of indebtedness of any domestic or foreign corporation, and to own, hold, sell, trade in, mortgage, encumber and otherwise deal in real and personal property of all kinds and descriptions, and to do any and all things reasonably necessary or incidental to accomplish the aforesaid purposes.

The principal place of transacting the business of this corporation shall be the City of Minneapolis, County of Hennepin and State of Minnesota."

"BE IT RESOLVED That the President and Secretary of this corporation be and they hereby are authorized and directed to make, execute and acknowledge a certificate under the corporate seal of this Company embracing the foregoing resolution, and to cause such certificate to be filed, recorded and published in the manner required by law."

The President, Mr Jacob Kunz, reported that he had made arrangements with Coats & Burchard Company, Appraisers and Engineers of Chicago, Ill., to appraise the brewery, buildings, machinery, etc., and would make arrangements with Mr. A.C. Danenbaum to appraise the real estate at the plant, part of which expense is to be borne by the new Minneapolis Brewing Company.

On motion duly seconded it was voted to adjourn.

F.A. Baumann Secretary

MINNEAPOLIS SHAREHOLDERS COMPANY

WAIVER OF NOTICE

The undersigned, being all of the members of the Board of Directors of Minneapolis Shareholders Company, formerly Minneapolis Brewing Company, and all being present at the time and place hereinafter mentioned, do hereby waive notice of the time, place and purpose of a meeting of said Board of Directors and do consent that said meeting be now held at two o'clock P. M. Wednesday, May 24, 1933, at 1260 Northwestern Bank Building, Minneapolis, Minnesota, and that any and all business properly coming before a meeting of the Board of Directors of said Company may be transacted thereat.

Dated May 24, 1933.

Jacob Kunz
F B Kunz
Gen Kane
R D Cuttle
Milwaukee (Francis A. Gross)
F A Baumann
R. D. Foster

MINNEAPOLIS SHAREHOLDERS COMPANY

* * * * * * *

SPECIAL MEETING OF THE
BOARD OF DIRECTORS

A Special Meeting of the Board of Directors of Minneapolis Shareholders Company was held pursuant to waiver of notice at 2:00 o'clock P. M. May 24, 1933 at 1260 Northwestern Bank Building, Minneapolis, Minnesota.

The president of the company, Mr. Jacob Kunz, acted as presiding officer, and the secretary of the company, Mr. F. A. Baumann, acted as recording officer.

The secretary presented to the meeting a waiver of notice of the time, place and purpose of said meeting, duly signed by all of the members of the Board of Directors of the company, all of whom were then and there present at said meeting. The secretary was ordered to insert said waiver of notice in the minute book of the directors of said company immediately preceding the minutes of this meeting.

The secretary reported to the meeting that certified copies of the resolutions of this Board, duly amending the Articles of Incorporation of this company to change its name to Minneapolis Shareholders Company and amending the provisions of said Articles with reference to the powers of this corporation, had been duly filed with the Secretary of State of the State of Minnesota at 10:15 o'clock A. M. on the 23rd day of May, 1933, and that on said date said certified resolutions had been duly recorded with the Register of Deeds of Hennepin County, Minnesota, and that a copy thereof had been delivered to Finance and Commerce for publication according to law.

The secretary presented to the meeting a copy of a proposal made by the president of this company under date of

May 23, 1933, to Minneapolis Brewing Company, a corporation under the Minnesota Business Corporation Act, to exchange for 260,000 shares of said Minneapolis Brewing Company the following described property situated in Hennepin County, Minnesota, to-wit:

> All of Block one (1), except the southeasterly thirty (30) feet thereof; all of Block two (2) lying north of the north line of Broadway Street Northeast, as now laid out and opened by the City of Minneapolis; Lots one (1) to twelve (12), both inclusive, in Block three (3), together with the vacated alley in said Block, excepting that portion of Lot twelve (12) in said Block three (3) taken by the City of Minneapolis for the opening of Broadway Street Northeast; all that part of Twelfth Avenue Northeast, also known as St.Mary Street, now vacated, lying between the northwesterly line of Block two (2) and the Southeasterly line of Block three (3) and between the southwesterly line of Marshall Street and the north line of Broadway Street Northeast; all of Lot one (1); the Southeasterly one-half, front and rear, of Lot eight (8), the northwesterly thirty-one and two-thirds (NW 31 2/3) feet, front and rear, of Lot nine (9), and the southeasterly thirty-four and one-third (SE 34 1/3) feet, front and rear, of said Lot nine (9), the southeast one-half (SE 1/2), front and rear, of Lot ten (10), all of Lots eleven (11) and twelve (12), all in Block four (4); all of Lots seven (7), eight (8), nine (9) and ten (10), in Block seven (7); all in Orth's Addition to the Town of St.Anthony, according to the plat thereof on file and of record in the office of the register of deeds in and for Hennepin County, Minnesota, and all subject to all railroad rights of way and easements in and to any of the aforesaid premises or in and to Ramsey Street Northeast in said city as now laid out,
>
> including all buildings, fixtures, warehouses, trackage rights, easements and appurtenances of every kind and description whatsoever situated upon or pertaining to said real estate, it being the intention to describe the brewing plant of the former Minneapolis Brewing Company, including both office and other buildings.
>
> All tools, machinery, office fixtures, equipment, and all other personal property of every kind and description situated in the aforesaid buildings or used in connection therewith, except the office desk, table and chair heretofore used by Jacob Kunz, the President of said Company, and excepting all filing cases, files, cabinets, two desks and two tables used by the Real Estate Department of said Company.
>
> All good will, trademarks, licenses, processes or kindred items of property formerly belonging to said former Minneapolis Brewing Company and heretofore used, or now used, in connection with the brewing business of said former Minneapolis Brewing Company;

and stated that said proposal has been duly delivered to the officers of said Minneapolis Brewing Company. On motion

of Mr. DeLaittre, seconded by Mr. Gross, it was unanimously resolved that the action of the president in making the proposal to exchange said property for shares of Minneapolis Brewing Company be and is hereby in all things confirmed.

The secretary reported to the meeting that on May 23rd the officers of this company had executed, acknowledged and delivered to Minneapolis Brewing Company a warranty deed conveying to said Minneapolis Brewing Company the real estate described in the proposal previously presented to this meeting and a bill of sale transferring to Minneapolis Brewing Company personal property described in said proposal. On motion of Mr. Lane, seconded by Mr. DeLaittre, it was unanimously resolved that the action of the officers in delivering said deed and bill of sale be and it is in all things confirmed, and further resolved that said officers be and are hereby authorized to execute all assignments of trade marks necessary to vest in said Minneapolis Brewing Company the trade marks owned by this company and used in connection with its business.

The secretary presented to the meeting a seal, an impression of which is made on this page of these minutes, and stated that said seal had been used in the execution of the deed and bill of sale made to Minneapolis Brewing Company. On motion duly made by Mr. Gross, and seconded by Mr. Foster, it was unanimously resolved that the action of the officers of this corporation in adopting and using said seal as the seal of this corporation be and is hereby in all things ratified and confirmed.

On motion duly made by Mr. Gross and seconded by Mr. Foster, it was unanimously resolved that the secretary of the company be and is hereby authorized and directed to procure a new seal identical with the seal adopted at this meeting save and except that the word "Shareholders" shall appear thereon as one word and not as two words, and that upon the procuring of said seal the same shall be used as and shall be the corporate seal of this corporation.

The secretary reported that this corporation had received in exchange for the real estate and personal property transferred on May 23rd to Minneapolis Brewing Company and in exchange for the trade marks of this company, which would be assigned as promptly as counsel would prepare the assignments thereof, 260,000 shares of Minneapolis Brewing Company, and that the certificate therefor had been duly issued and was in the possession of this company, and that said 260,000 shares constituted all of the shares of Minneapolis Brewing Company at said time issued and outstanding.

The secretary presented to the meeting in triplicate a proposal by Piper, Jaffray & Hopwood, F. A. Brewer & Company and Kalman Corporation to purchase from Minneapolis Brewing Company 240,000 shares of its authorized shares on the conditions in said proposal set forth, one of said conditions being that Minneapolis Shareholders Company grant to the firms making said proposal an option to purchase from this company 160,000 shares of Minneapolis Brewing Company now owned by this company. The said proposal was read to the meeting and discussed in detail, and on motion of Mr. DeLaittre, seconded by Mr. Lane, it was resolved that said proposal be and is hereby accepted and that the president and secretary of this

corporation be and are hereby authorized and directed to execute the acceptance of said proposal in the name of this corporation and to execute any and all documents which the counsel for this company may deem advisable to carry out the terms of said proposal. It was further resolved that a copy of said proposal be entered in this minute book immediately following the entry of the minutes of this meeting.

On motion duly made, seconded and unanimously carried, the following resolution was adopted:

RESOLVED that until further action by this Board, the President and Secretary of this corporation be and they hereby are authorized to vote all shares held by this corporation in Minneapolis Brewing Company.

There being no further business to come before the meeting, the same was, on motion, adjourned.

F A Bannan
Secretary

Attest:
Jacob Kunz

Minneapolis, Minnesota
May 24, 1933

Minneapolis Shareholders Company
(formerly Minneapolis Brewing Company)
Minneapolis, Minnesota

Gentlemen:

You tell us that you have today organized a new corporation under the laws of the State of Minnesota; that such new corporation has a total capitalization of five hundred thousand (500,000) shares of common stock with a One Dollar ($1.00) par value and no other class of stock and no other securities, this being the total capitalization; that you have consented to the incorporation of the new company under the name "Minneapolis Brewing Company", and that you are amending your Articles to change the name of the old Minneapolis Brewing Company to Minneapolis Shareholders Company; that you have agreed to convey to the new Company your plant, which is the property more particularly described in Exhibit A attached to this proposal and made a part of it in exchange for the issuance to you of two hundred sixty thousand (260,000) shares of stock of the new Company.

With such understanding, we make to you the following proposition:

We agree that the new Company may allot to us and we will subscribe for two hundred forty thousand (240,000) shares of the aforesaid stock and pay therefor the sum of Two and 50/100 Dollars ($2.50) per share, this based on the suppositions hereinbefore set forth and on the following terms and conditions:

(a) We shall pay the sum of Six Hundred Thousand Dollars ($600,000.00) for said two hundred forty thousand

(240,000) shares in cash within ten (10) days after your acceptance of this offer, and upon the delivery to us, or our nominees, of temporary certificates of stock for said shares, provided said new corporation shall at such time be ready to transact corporate business and said brewing plant (Exhibit A) shall have been conveyed to it as herein set forth. Time is of the essence of this contract.

(b) This stock may be sold by us to the public at a price which we may from time to time ourselves alone determine.

(c) The By-laws, the form of share certificate and other details of the organization of the new corporation must be arranged to the mutual satisfaction of both parties.

(d) No part of the two hundred sixty thousand (260,000) shares of stock of the new corporation which you have or shall have acquired is to be sold by yourselves for a period of twelve (12) months unless we agree otherwise in writing addressed to you.

(e) The new corporation shall have no other capitalization than as hereinbefore set forth, no other classes of stock, and no other securities.

(f) The property above referred to and set forth in Exhibit A must be conveyed, transferred and assigned by you to the new Company free and clear of all claims or liens of any kind and the new Company must be ready to commence business without any obligations or debts or claims against it, other than organization expenses and debts incurred in the ordinary course of business or for rehabilitation purposes.

(g) Of the two hundred sixty thousand (260,000) shares of common stock so received by you in payment of the aforesaid property, you grant to us an option to buy one

hundred sixty thousand (160,000) shares thereof at any time within two (2) years from September 1, 1933, we to pay for such stock in cash at the rate of Five Dollars ($5.00) per share. This option may be exercised only by the purchase and payment for the full one hundred sixty thousand (160,000) shares as one transaction.

(h) You agree that the new Company shall, upon the declaration of any dividend in cash or otherwise or upon the determination that any rights shall be distributed to shareholders, set the closing date of the transfer books and records as to shareholders who shall be entitled to such dividends, distribution or rights, not less than fifteen (15) days after the date when such declaration of dividends or such determination of distribution shall have been made and after notice thereof given to ourselves and to said shareholders.

(i) You agree to cause the number of Directors of the new corporation to be increased to eleven (11), six (6) of whom shall be representatives of your corporation and the other five (5) of whom shall be: W. R. Brailsford of Chicago, Illinois, C. O. Kalman of St. Paul, Minnesota, H. C. Piper of Minneapolis, Minnesota, E. E. Blackley of Minneapolis, Minnesota, and Charles E. Kiewel of Toronto, Ontario, Canada. Of the Board of Directors, Mr. Jacob Kunz shall be the President of the new corporation.

(j) This proposal must be formally accepted both by your Company and by the new corporation.

(k) The new corporation will have made forthwith an appraisal, by a firm satisfactory to us, of all the properties herein referred to, the expense thereof to be paid by the new Company.

(l) If and when requested by us, the new corpora-

tion will undertake to have its shares listed on the Chicago Curb Exchange and on the Chicago Stock Exchange.

(m) Temporary share certificates may be issued to us, exchangeable for permanent certificates.

(n) We and the new Company shall have full and free access to all of your records, books and audits, except records pertaining to your real estate other than the aforesaid plant.

(o) Your Company is to make available to the new corporation, its agents and attorneys, such information relative to your Company as said attorneys may deem necessary to assist in the qualification of the stock of said new corporation for sale under the Minnesota Securities Law.

This proposal is made for acceptance by your Company and the new corporation on or before four o'clock P.M. Thursday, May 25, 1933.

Very truly yours,

Piper Jaffray & Hopwood

F. A. Brewer & Company
By W. R. Brailsford Pres.

Kalman Corporation
By C. O. Kalman, Pt.

Accepted this 24 day of May, 1933.

MINNEAPOLIS SHAREHOLDERS COMPANY
(formerly Minneapolis Brewing Company)

By Jacob Kunz
Its President

Attest: F. A. Baumann
Its Secretary

Accepted this 24th day of May, 1933.

MINNEAPOLIS BREWING COMPANY

By Jacob Kunz
Its President

Attest: F. A. Baumann
Its Secretary

EXHIBIT A

(Being a description of the property referred to in a proposal to the Minneapolis Shareholders Company (formerly Minneapolis Brewing Company) dated May 24, 1933, by Messrs. Piper, Jaffray and Hopwood, and others)

The following described property situated in Hennepin County, Minnesota, and more particularly described as follows:

All of Block one (1), except the southeasterly thirty (30) feet thereof; all of Block two (2) lying north of the north line of Broadway Street Northeast, as now laid out and opened by the City of Minneapolis; Lots one (1) to twelve (12), both inclusive, in Block three (3), together with the vacated alley in said Block, excepting that portion of Lot twelve (12) in said Block three (3) taken by the City of Minneapolis for the opening of Broadway Street Northeast; all that part of Twelfth Avenue Northeast, also known as St. Mary Street, now vacated, lying between the northwesterly line of Block two (2) and the southeasterly line of Block three (3) and between the southwesterly line of Marshall Street and the north line of Broadway Street Northeast; all of Lot one (1); the Southeasterly one-half, front and rear, of Lot eight (8), the northwesterly thirty-one and two-thirds (NW 31 2/3)feet, front and rear, of Lot nine (9), and the southeasterly thirty-four and one-third (SE 34 1/3) feet, front and rear, of said Lot nine (9), the southeast one-half (SE 1/2), front and rear, of Lot ten (10), all of Lots eleven (11) and twelve (12), all in Block four (4); all of Lots seven (7), eight (8), nine (9) and ten (10), in Block seven (7); all in Orth's Addition to the Town of St. Anthony, according to the plat thereof on file and of record in the office of the register of deeds in and for Hennepin County, Minnesota, and all subject to all railroad rights of way and easements in and to any of the aforesaid premises or in and to Ramsey Street Northeast in said city as now laid out,

including all buildings, fixtures, warehouses, trackage rights, easements and appurtenances of every kind and description whatsoever situated upon or pertaining to said real estate, it being the intention to describe the brewing plant of the former Minneapolis Brewing Company, including both office and other buildings.

All tools, machinery, office fixtures, equipment, and all other personal property of every kind and description situated in the aforesaid buildings or used in connection therewith,

except the office desk, table and chair heretofore used by Jacob Kunz, the President of said Company, and excepting all filing cases, files, cabinets, two desks and two tables used by the Real Estate Department of said Company.

All good will, trademarks, licenses, processes or kindred items of property formerly belonging to said Minneapolis Brewing Company and heretofore used, or now used, in connection with the brewing business of said former Minneapolis Brewing Company.

United States of America.

STATE OF MINNESOTA

DEPARTMENT OF STATE

I, MIKE HOLM, Secretary of State of the State of Minnesota, do hereby certify that MINNEAPOLIS SHAREHOLDERS COMPANY, formerly the Minneapolis Brewing Company, a corporation organized under the laws of this state, did on the twenty-ninth day of July, A. D. 1933 file for record in this office a certificate not to accept or be bound by the provisions of Chapter 300 of the Laws of Minnesota 1933 and have complied with the provisions thereof in such case made and provided as appears from the certificate recorded in Book D-5 of Incorporations at page 702.

Witness my official signature hereunto subscribed and the seal of the State of Minnesota hereunto affixed this twenty-ninth day of July, A. D. 1933.

Mike Holm

Secretary of State.

Minneapolis, Minn. June 7, 1933.

MINNEAPOLIS SHAREHOLDERS COMPANY

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SPECIAL MEETING OF THE

BOARD OF DIRECTORS.

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Minneapolis Brewing Company, No. 1215 Marshall Street, N.E. Minneapolis, Minnesota, on Wednesday, June 7, 1933, at 10:30 o'clock A. M.

The President of the Company, Mr. Jacob Kunz, acted as presiding officer, and the Secretary of the Company, Mr.F.A.Baumann, acted as recording officer.

The Secretary reported the following Directors present: Messrs.Jacob Kunz, Geo. B. Lane, Karl DeLaittre, Robert O. Foster Frank B. Kunz and Francis A. Gross.

The Minutes of the Special Meeting of the Board of Directors held May 24, 1933, as herein recorded, were read, approved and adopted.

The question of salaries was discussed, and after due consideration by all directors Mr. Karl DeLaittre made a motion to put Frank B. Kunz' salary back to $3600.00 per year from July 1, 1933. The motion was seconded by Mr. Francis A. Gross, and unanimously carried.

The salary of the President, Mr. Jacob Kunz, and the salary of the Secretary, Mr. F.A.Baumann, were discussed, and Mr. Kunz recommended that he and Mr. Baumann serve the Minneapolis Shareholders Company without salary for the time being. He felt that as long as they were drawing salary from the new Minneapolis

Brewing Company they should not have any salary from the Minneapolis Shareholders Company as that Company did not have enough rents coming in to pay expenses, but when the time would come when he would put in his entire time with the Minneapolis Shareholders Company, and would not be with the Minneapolis Brewing Company then and at that time the question of salary would be further considered.

On Motion by Karl DeLaittre and seconded by Francis A Gross it was voted to discontunue paying salaries to Messrs. Jacob Kunz, F. A. Baumann, W. A. Sauer, Paul Jeffries, Jack Palmer and Miss Julia Harrington as they are being paid by the Minneapolis Brewing Company.

Mr. Karl DeLaittre made a motion that the bill of Mr. Jacob Kunz for special work done by him in connection with re-organization etc., amounting to $1200.00, be allowed. The motion was seconded by Francis A. Gross, and unanimously carried.

There being no further business to come before the meeting on motion of Mr. F. B. Kunz, seconded by Mr. Geo. B. Lane, it was voted to adjourn.

F. A. Baumann
Sec'y

Minneapolis, Minn., June 14, 1933.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at its office, No. 1215 Marshall Street, Northeast, Minneapolis, Minnesota, on Wednesday June 14, 1933, at 10 o'clock A.M.

The following directors were present: Messrs. Jacob Kunz, Frank B. Kunz and F. A. Baumann.

Due to the absence of a quorum the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Weekly Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at its Office No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday June 21, 1933, at 10:00 A. M.

The following Directors were present: Messrs. Jacob Kunz, Frank B. Kunz and F. A. Baumann.

Due to the absence of a quorum the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday June 28, 1933, at 10:30 o'clock A. M.

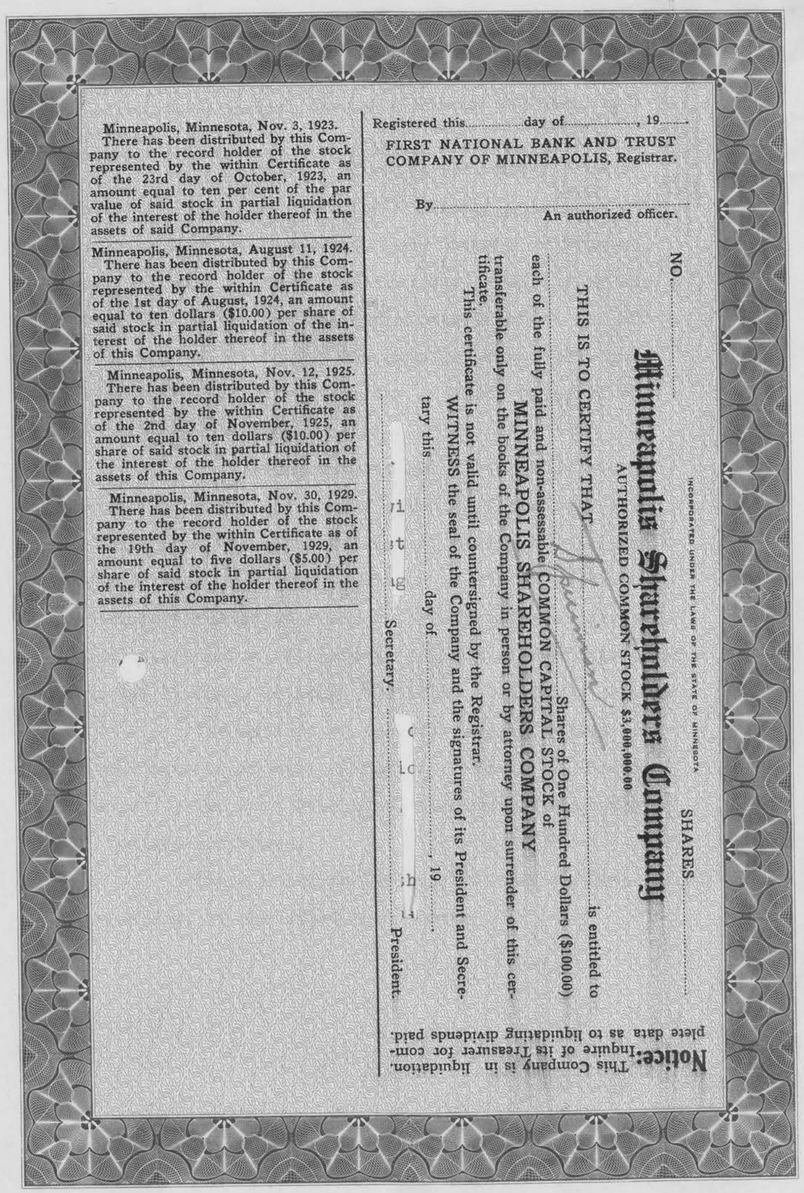
The President of the Company, Mr. Jacob Kunz, acted as Presiding Officer, and the Secretary of the Company, Mr. F. A. Baumann, acted as Recording Officer of the Meeting. The Secretary reported the following Directors present: Messrs. Jacob Kunz, F. A. Baumann, Karl DeLaittre, F. A. Gross and F. B. Kunz. The attorney for the Company, Mr. John C. Benson, was also present.

The Minutes of the Special Meeting of the Board of Directors held June 7, 1933, were read and approved.

The Secretary presented to the Company a proposed new form of stock certificate. The proposed certificate was examined by all of the Directors and, on motion of Mr. DeLaittre, seconded by Mr. Gross, it was unanimously

RESOLVED that the form of stock certificate submitted to this meeting be and is hereby adopted as the stock certificate to be used hereafter by this Company, and that the Secretary be instructed to order a supply of 1,000 of said certificates, and that when said certificates are received and after comparison thereof with the proofs submitted to this meeting, the Secretary be and is hereby instructed to insert one of said certificates as a specimen in the minutes of this Board immediately following the record of the minutes of this meeting.

FURTHER RESOLVED that as soon as said new certificates are available, the Secretary be and is hereby instructed to write to each of the stockholders of the Company of record advising said stockholders to send in their old certificates and have the same exchanged for certificates in the new form adopted at this meeting.



Minneapolis, Minnesota, Nov. 3, 1923. There has been distributed by this Company to the record holder of the stock represented by the within Certificate as of the 23rd day of October, 1923, an amount equal to ten per cent of the par value of said stock in partial liquidation of the interest of the holder thereof in the assets of said Company.

Minneapolis, Minnesota, August 11, 1924. There has been distributed by this Company to the record holder of the stock represented by the within Certificate as of the 1st day of August, 1924, an amount equal to ten dollars ($10.00) per share of said stock in partial liquidation of the interest of the holder thereof in the assets of this Company.

Minneapolis, Minnesota, Nov. 12, 1925. There has been distributed by this Company to the record holder of the stock represented by the within Certificate as of the 2nd day of November, 1925, an amount equal to ten dollars ($10.00) per share of said stock in partial liquidation of the interest of the holder thereof in the assets of this Company.

Minneapolis, Minnesota, Nov. 30, 1929. There has been distributed by this Company to the record holder of the stock represented by the within Certificate as of the 19th day of November, 1929, an amount equal to five dollars ($5.00) per share of said stock in partial liquidation of the interest of the holder thereof in the assets of this Company.

Registered this ..... day of ....., 19.....

FIRST NATIONAL BANK AND TRUST COMPANY OF MINNEAPOLIS, Registrar.

By ..... An authorized officer.

NO. .....

INCORPORATED UNDER THE LAWS OF THE STATE OF MINNESOTA

SHARES .....

Minneapolis Shareholders Company

AUTHORIZED COMMON STOCK $3,000,000.00

THIS IS TO CERTIFY THAT ..... is entitled to

..... Shares of One Hundred Dollars ($100.00) each of the fully paid and non-assessable COMMON CAPITAL STOCK of MINNEAPOLIS SHAREHOLDERS COMPANY transferable only on the books of the Company in person or by attorney upon surrender of this certificate.

This certificate is not valid until countersigned by the Registrar.

WITNESS the seal of the Company and the signatures of its President and Secretary this ..... day of ....., 19.....

Secretary. President.

Notice: This Company is in liquidation. Inquire of its Treasurer for complete data as to liquidating dividends paid.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday June 28, 1933, at 10:30 o'clock A. M.

The President of the Company, Mr. Jacob Kunz, acted as Presiding Officer, and the Secretary of the Company, Mr. F. A. Baumann, acted as Recording Officer of the Meeting. The Secretary reported the following Directors present: Messrs. Jacob Kunz, F. A. Baumann, Karl DeLaittre, F. A. Gross and F. B. Kunz. The attorney for the Company, Mr. John C. Benson, was also present.

The Minutes of the Special Meeting of the Board of Directors held June 7, 1933, were read and approved.

The Secretary presented to the Company a proposed new form of stock certificate. The proposed certificate was examined by all of the Directors and, on motion of Mr. DeLaittre, seconded by Mr. Gross, it was unanimously

RESOLVED that the form of stock certificate submitted to this meeting be and is hereby adopted as the stock certificate to be used hereafter by this Company, and that the Secretary be instructed to order a supply of 1,000 of said certificates, and that when said certificates are received and after comparison thereof with the proofs submitted to this meeting, the Secretary be and is hereby instructed to insert one of said certificates as a specimen in the minutes of this Board immediately following the record of the minutes of this meeting.

FURTHER RESOLVED that as soon as said new certificates are available, the Secretary be and is hereby instructed to write to each of the stockholders of the Company of record advising said stockholders to send in their old certificates and have the same exchanged for certificates in the new form adopted at this meeting.

NOTICE: THE SIGNATURE OF THIS ASSIGNMENT MUST CORRESPOND WITH THE NAME AS WRITTEN UPON THE FACE OF THE CERTIFICATE, IN EVERY PARTICULAR, WITHOUT ALTERATION OR ENLARGEMENT OR ANY CHANGE WHATEVER.

In presence of

Dated 19

of the Capital Stock represented by the within Certificate, and do hereby irrevocably constitute and appoint Attorney *to transfer the said Stock on the books of the within named Corporation with full power of substitution in the premises.*

The officers reported that under date of April 24, 1933, they executed a renewal agreement with the First National Bank and Trust Company as Trustee, under the will of Kirby Spencer, Deceased, fixing the rate of rental of Leasehold premises known as No. 307 Washington Avenue South, Minneapolis, Minnesota, for a period of five years from May 1, 1933, to April 30, 1938, at $450.00 per year.

That under date of April 24, 1933, they executed a renewal agreement with the First National Bank and Trust Company as Trustee, under the will of Kirby Spencer, Deceased, fixing the rate of rental of Leasehold premises known as No. 315 Washington Avenue South, Minneapolis, Minnesota, for a period of five years from May 1, 1933, to April 30, 1938, at $400.00 per year.

The actions of the officers in making such renewal agreements were on motion of Mr. F. A. Gross, seconded by Mr. Karl DeLaittre, unanimously approved, ratifed and confirmed.

There being no further business to come before the meeting, it was voted to adjourn.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The regular weekly meeting of the Board of Directors of the Minneapolis Shareholders Company was held at its office No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, Wednesday, July 5, 1933, at 10:00 o'clock A.M.

The following Directors were present: Messrs. Jacob Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, this meeting is adjourned to Thursday, July 6, 1933, at 10:00 o'clock A. M.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Thursday July 6, 1933, at 10:30 o'clock A. M.

The President of the Company, Mr. Jacob Kunz, acted as Presiding Officer, and the Secretary of the Company, Mr. F. A. Baumann, acted as Recording Officer of the Meeting. The Secretary reported the following Directors present: Messrs. Jacob Kunz, Karl DeLaittre, R. O. Foster, F. B. Kunz and F. A. Baumann. The attorney for the Company, Mr. John C. Benson, was also present.

The Minutes of the Regular Meeting of the Board of Directors held June 28, 1933, were read and approved.

Motion was made by Mr. F. B. Kunz, seconded by Mr. R. O. Foster, that the President be authorized to permit the Bankers to exercise their option on 160,000 shares of Minneapolis Brewing Company stock prior to September 1, 1933, on condition that the Bankers permit this Company to sell its remaining shares in said Brewing Company at such time as the President and Mr. Karl DeLaittre can agree with the Bankers.

On motion duly made, seconded and unanimously carried, it was resolved that each director be paid a fee of $10.00 for each meeting attended and that the Treasurer be and is hereby directed to pay at each meeting the fees due each attending director.

There being no further business to come before the meeting, it was voted to adjourn.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday July 12, 1933, at 10:30 o'clock A. M.

The following Directors were present: Messrs. Jacob Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday July 19, 1933, at 10:30 o'clock A. M.

The following Directors were present: Messrs. F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday July 26, 1933, at 10:30 o'clock A. M.

The following Directors were present: Messrs. F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday August 2, 1933, at 10:30 o'clock A. M.

The following Directors were present: Messrs. F. B. Kunz, J. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday August 9, 1933, at 10:30 o'clock A. M.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday August 16, 1933, at 10:30 o'clock A.M.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday August 23, 1933, at 10:30 o'clock A.M.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday August 30, 1933, at 10:30 O'clock A.M.

The following Directors were present: Messrs. J. Kunz F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday September 6, 1933, at 10:30 O'clock A.M.

The following directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday September 13, 1933, at 10:30 o'clock A. M.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday September 20, 1933, at 10:30 o'clock A. M.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday September 27, 1933, at 10:30 O'clock A.M.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday October 4, 1933, at 10:30 O'clock A. M.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday October 11, 1933, at 10:30 O'clock A. M.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast Minneapolis, Minnesota, at 10:30 O'clock A. M. Wednesday October 18, 1933.

The following Directors were present: Messrs J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast Minneapolis, Minnesota, at 10:30 O'clock A. M. Wednesday October 25, 1933.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 O'clock A. M. Wednesday November 1, 1933.

The following Directors were present: Messrs J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 O'clock A. M. Wednesday November 8, 1933.

The following Directors were present: Messrs J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 O'clock A. M. Wednesday November 15, 1933.

The following Directors were present: Messrs J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 O'clock A. M. Wednesday November 22, 1933.

The following Directors were present: Messrs: J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 O'clock A. M. Wednesday November 29, 1933.

The following Directors were present: Messrs J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 O'clock A. M. Wednesday December 6, 1933.

The following Directors were present: Messrs J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 O'clock A. M. Wednesday December 13, 1933.

The following Directors were present: Messrs J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 O'clock A. M. Wednesday December 20, 1933.

The following Directors were present: Messrs J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 O'clock A. M. Wednesday December 27, 1933.

The following Directors were present: Messrs J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS:

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday January 3, 1934, at 10:30 O'clock A. M.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 O'clock A. M. Wednesday January 10, 1934.

The following Directors were present: Messrs J. Kunz and F. B. Kunz.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 O'clock A. M. Wednesday January 17, 1934.

The following Directors were present: Messrs F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 O'clock A. M. Wednesday January 24, 1934.

The following Directors were present: Messrs F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 O'clock A. M. Wednesday January 31, 1934.

The following Directors were present: Messrs F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 O'clock A. M. Wednesday February 7, 1934.

The following Directors were present: Messrs. F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 O'clock A. M. Wednesday February 14, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company, No. 1215 Marshall Street Northeast, Minneapolis Minnesota, at 10:30 O'clock A. M. Wednesday February 21, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 O'Clock A. M. Wednesday February 28, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 O'clock A. M. Wednesday March 7, 1934.

The President, Mr. Jacob Kunz, acted as Presiding Officer, and the Secretary, Mr. F. A. Baumann, acted as Recording Office of the Meeting.

The Secretary reported the following Directors present: Messrs. J. Kunz, G. B. Lane, F. A. Gross, K. deLaittre, F. B. Kunz and F. A. Baumann.

The Minutes of the Regular Meeting of the Board of Directors held Thursday July 6, 1933, were read and approved.

The Secretary read a letter dated September 15, 1933, from Cobb, Hoke, Benson, Krause & Faegre in regard to legal and ordinary services to be rendered from August 1, 1933 to August 1, 1934, at an annual salary of $1200.00 per year.

On Motion of Mr. F. A. Gross and seconded by Mr. G. B. Lane, it was unanimously

RESOLVED that Cobb, Hoke, Benson, Krause & Faegre be paid an annual salary of $1200.00 per year from August 1, 1933 to August 1, 1934, payable $100.00 monthly to cover all legal services except litigated matters, out of town trips, appearances before Boards and Commissions, and such other services as this Board and Cobb, Hoke, Benson, Krause & Gaegre may agree are out of the ordinary run of services.

The Secretary reported the following transactions:

Warranty Deed dated July 25, 1933, given to Charles E. Hawk and Grace N. Hawk, joint tenants of the County of Lac qui Parle and State of Minnesota, in consideration of the sum of $1.00 on the following described property:

Warranty Deed to Chas. E & Grace N Hawk

Lot Sixteen (16), Block Thirty-nine (39) Village of Madison, according to the plat thereof on file and of record in the Office of the Register of Deeds in and for the County of Lac qui Parle, and State of Minnesota.

Warranty Deed dated January 3, 1934, given to Fred J. Werner, Administrator of the estate of August A. Schimnoski, deceased, of the County of Rice and State of Minnesota, in

Warranty Deed to Fred J Werner

consideration of the sum of $1.00 on that parcel of land lying and being in the County of Cottonwood and State of Minnesota, described as follows:

Lot Six (6), Block Eighteen (18), Town of Jeffers, according to the plat thereof on file and of record in the office of the Register of Deeds in and for said County of Cottonwood.

Contract for Deed dated September 8, 1933, to Otto Arnold and Wilhelmine Arnold, husband and wife, in consideration of the sum of $6500.00; terms $1000.00 down and $85.00 per month with interest until paid, for lot described as follows:

Contract for Deed to Otto & Wilhelmine Arnold

Lot Ten (10), Block Twenty (20) in Ramsey, Lockwood and other additions to St. Anthony, excepting triangular piece of lot which was sold to the Dakota and Great Northern Townsite Company.

Signed leases running from month to month as follows:

Lease dated	6-15-33	at	2027 No. 2nd St.,	Walter Hobat, Mo. rent	$40.00
"	10- 1-33	"	315 So. Washington,	J.W.Frank "	75.00
"	10- 1-33	"	527½ So.	" O. Satterberg "	65.00
"	10- 1-33	"	107 No.	" W. F. Hintz "	65.00
"	10- 1-33	"	1301 No.	" Mrs.C.W.Golden "	100.00
"	10- 1-33	"	100 E. Hennepin,	John Eskro "	50.00
"	10- 1-33	"	104 E.	" E. & J. Currie "	20.00
"	10- 1-33	"	502 W.	" Terminal Tire Co. "	30.00
"	10- 1-33	"	729 Marshall NE.,	Annie Jacob "	50.00
"	10- 1-33	"	2500	" " Geo.Pendzimas "	50.00
"	10- 1-33	"	359 Monroe St.NE.,	J. Krawczyk "	40.00
"	10- 1-33	"	256 W.Broadway,	Caen Hill "	40.00
"	10- 1-33	"	201 NE Lowry,	Mrs.J.Reshetar "	65.00
"	10- 1-33	"	629 S.3rd St.,	L. R. Eppel "	50.00
"	10- 1-33	"	1516 So 7th St.,	Manford Carlson "	40.00
"	10-1 - 33	"	729 Cedar Av.,	Andrew Jensen "	40.00
"	10- 1-33	"	1829 Riverside Av.,	I.Rasnick "	35.00
"	10- 9-33	"	529 So.Washington,	B.Buckman "	45.00
"	10-10-33	"	1319 Marshall NE.,	Jockowyz & Wines "	40.00
"	10-20-33	"	1307 So.Washington,	Emil Carlson "	40.00
"	10-11-33	"	301 No.	" W.J.Stephens "	50.00
"	10-20-33	"	102 E. Hennepin,	Tom May "	20.00
"	10-20-33	"	500 Cedar Av.,	Arnold Hagland "	40.00
"	4- 1-34	"	359 Monroe St.N.E.,	Val.Gacek "	50.00

On Motion of Mr. K. deLaittre and seconded by Mr. F. A. Gross, it was unanimously

RESOLVED that the actions of the Officers in the foregoing transactions were approved, ratified and confirmed by this Board.

On Motion of Mr. K. deLaittre and seconded by Mr. G. B. Lane, it was unanimously

RESOLVED that Mr. F. A. Gross be and he is hereby appointed Inspector of Election, who shall receive, sort and count the votes cast for Directors at the annual meeting of the Stockholders, to be held Wednesday May 2, 1934 at 11:00 O'clock A.M., at the General Office of the Company, and who shall thereupon forthwith make a written report to

such Annual Meeting showing the number of shares of stock voted at such meeting, whether voted by the owner or by proxy, and the number of votes cast for each person voted for.

FURTHER RESOLVED that in the absence of Mr. F. A. Gross, Mr. F. B. Kunz will act as Inspector of election.

The Treasurer, Mr. J. Kunz, paid $10.00 in cash to each of the following Directors: Messrs. K. deLaittre, G. B. Lane and F. A. Gross.

There being no further business to come before the meeting, it was voted to adjourn.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday March 21, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday March 14, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday March 21, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis Minnesota, at 10:30 o'clock A. M. Wednesday March 28, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'Clock A. M. Wednesday April 4, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday April 11, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday April 18, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday April 25, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF MINNEAPOLIS SHAREHOLDERS COMPANY:

The Regular Annual Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday May 2, 1934, at 12:30 O'clock noon, immediately after adjournment of the Annual Meeting of the Shareholders. The following Directors were present, to-wit:

Messrs. Geo. B. Lane, Jacob Kunz, F. B. Kunz, Karl DeLaittre, R. O. Foster, F. A. Gross and F. A. Baumann, constituting a majority and quorum of said Board.

Mr. Jacob Kunz called the meeting to order and on motion Mr. Karl DeLaittre was appointed Chairman and Mr. F. A. Baumann was appointed Secretary of the meeting.

The Chairman, Mr. Karl DeLaittre, announced the first business in order to be the election of the Officers to serve during the ensuing year.

On Motion of Mr. F. A. Gross and seconded by Mr. Geo. B. Lane, Mr. Jacob Kunz was nominated as President of the Board, and as there was no other nominations, the Secretary, Mr. F. A. Bauman, was instructed to cast a ballot of this Board for Mr. Jacob Kunz as President of this Company for the ensuing year. This Motion was unanimously adopted.

The Secretary, Mr. F. A. Baumann, reported that he had cast the ballot of this Board for Mr. Jacob Kunz as President of this Company and the Chairman, Mr. Karl DeLaittre, declared him duly elected as such Officer for the ensuing year.

The balance of the Officers were elected in the same manner, the following being elected, to-wit:

For First Vice President	Mr. Geo. B. Lane
For Second Vice President	Mr. F. B. Kunz
For Secretary	Mr. F. A. Baumann
For Treasurer	Mr. Jacob Kunz

The Chairman, Mr. Karl DeLaittre, declared them duly elected as such officers for the ensuing year.

The President, Mr. Jacob Kunz, then presided.

On Motion of Mr. Geo. B. Lane and seconded by Mr. F. A. Gross, it was unanimously

RESOLVED that Messrs. Cobb, Hoke, Benson, Krause & Faegre be and they are hereby designated to act as Attorneys for this Company for the ensuing year.

The Minutes of the Regular Annual Meeting of the Board of Directors held May 17, 1933, as herein recorded were read, approved and adopted.

On Motion of Mr. Geo. B. Lane and seconded by Mr. F. A. Gross, it was unanimously

RESOLVED that the monthly salaries to be paid the several Officers, Employees and Attorneys of this Company shall be as stated below, subject to be changed if deemed advisable by the Board, to-wit:

Mr. Frank B. Kunz	Second Vice-President	$300.00
Mr. Harold L. Thill	Bookkeeper	125.00
Mr. John S. Weiss	Miscellaneous Worker	100.00

On Motion of Mr. Karl DeLaittre and seconded by Mr. R. O. Foster, it was unanimously

RESOLVED that the Officers of this Company be and are hereby authorized and directed to repair our building at Chanhassen, Minnesota, at a reasonable figure.

On Motion of Mr. Karl DeLaittre, seconded by Mr. Geo. B. Lane and unanimously carried, it was voted that the Officers of the Company be authorized and directed to execute a Renewal Agreement with The Associates Realty Company fixing the rate of rental of Leasehold premises known as 24 - 26 South 6th Street, Minneapolis, Minnesota, to-wit:

Renewal Agrm. of Lease with Associates Realty Co - 24-26 So. 6th

For the period beginning February 1, 1934, and expiring July 31, 1935, the annual rental shall be $3,960.00 payable in equal advance quarterly payments on the first day of the months of February, May, August, and November of each year during said period from February 1, 1934 to July 31, 1935.

For the period beginning August 1, 1935, and expiring July 31, 1937, the annual rental shall be $4,620.00 payable in equal advance quarterly payments on the first day of the months of August, November, February and May of each year during said period from August 1, 1935, to July 31, 1937.

For the period beginning August 1, 1937, and expiring July 31, 1939, the annual rental shall be $5,500.00 payable in equal advance quarterly payments on the first day of the months of August, November, February, and May of each year during said period from August 1, 1937, to July 31, 1939.

For the five (5) year period beginning August 1, 1939,

and expiring July 31, 1944, the rental shall be determined at the time of the expiration of said period from August 1, 1937, to July 31, 1939, in the same manner and upon the same terms and conditions as is provided by said lease for determination of the rental for successive ten (10) year periods.

The Treasurer, Mr. Jacob Kunz, paid $10.00 in cash to each of the following Directors: Messrs. Geo. B. Lane, Karl Delaittre, R. O. Foster and F. A. Gross.

There being no further business to come before the meeting, it was voted to adjourn.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday May 9, 1934.

The following Directors were present: Messrs. J Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday May 16, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday May 23, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was not held on May 30, 1934, it being "Memorial Day" there was no quorum present.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday June 6, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday June 13, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday June 20, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday June 27, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was not held on July 4, 1934, it being "Independence Day" there was no quorum present.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday July 11, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company, L215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday July 18, 1934.

The following Directors were present: Messrs. J. Kund, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday July 25, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday August 1, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday August 8, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday August 15, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday August 22, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday August 29, 1934.

The following Directors were present: Messrs J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday September 5, 1934.

The following Directors were present: Messrs J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M., Wednesday September 12, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday September 19, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M., Wednesday September 26, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday October 3, 1934.

The following directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday October 10, 1934.

The following Directors were present: Messrs J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday October 17, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday October 24, 1934.

The President, Mr. Jacob Kunz, acted as Presiding Officer, and the Secretary, Mr. F. A. Baumann, acted as Recording Officer of the Meeting.

The Secretary reported the following Directors present: Messrs. J. Kunz, K. DeLaittre, G. B. Lane, F. A. Gross, F. B. Kunz and F. A. Baumann.

The Minutes of the Regular Meeting of the Board of Directors held Wednesday March 7, 1934, were read and approved.

The Secretary reported the following transactions:

Bill of Sale dated May 25, 1934, given to Minneapolis Brewing Company for a cold storage building located on the Chicago, Milwaukee, St. Paul & Pacific Railway Company's land in Great Falls, Cascade County, Montana, in consideration of the sum of $354.51.

Lease dated August 6, 1934, given to Fred W. Brandt covering the following described premises situate in the Township of Kurtz, County of Clay and State of Minnesota:

Lease Township of Kurtz Minn

> The Southeast Quarter (SE¼) of Section Thirty-three (33) and Southwest Quarter (SW¼) of Section Thirty-four (34) in Township One Hundred Thirty-eight (138), North of Range Forty-eight (48), West of Fifth Principal Meridian, and containing Three Hundred Twenty (320) acres more or less, according to the United States Government Survey thereof

for a term of sixteen months from August 6, 1934, at a rental of $600.00, payable $300.00 in cash and $300.00 on or before the 15th day of November, 1935.

Lease dated May 16, 1934, given to the Wormser Hat Stores, Incorporated, covering the following described premises, situate in the City of Minneapolis, County of Hennepin and State of Minnesota:

Lease 24-26 So 6th St to Wormser Hat Stores

> The southwesterly portion of the ground floor, being a space fourteen (14) feet wide front and rear and sixty (60) feet deep, together with so much of the basement as lies immediately thereunder, of that certain three story building erected and standing upon the northwesterly forty-four (44) feet of Lot Four (4) of Block Eighty-six (86) in the original town of Minneapolis, which said building is known as numbers 24 and 26 South Sixth Street

for and during the terms of five (5) years, beginning on the First day of August, 1934 and ending on the 31st day of July, 1939, both dates inclusive, at a rental of $300.00 per month for the first year, $325.00 per month for the second and third years and $350.00 per month for the fourth and fifth years.

Contract for Deed dated February 23, 1933, given to Herman Mankenberg which was reported at an adjourned meeting of the Board of Directors held on March 16, 1933, covering the following described premises situate in the County of Cass, State of Minnesota:

Contract for Deed to Herman Mankenberg, Walker Minn. terminated

> Lot 23 of Block 15 of the Townsite of Walker according to the plat thereof on file and of record in the office of the Register of Deeds in and for Cass County, Minnesota, subject to the rights of the tenants in possession of said premises on said 23rd day of February, 1933,

has been terminated; it being the desire of the Company and Mr. Herman Mankenberg to cancel such contract in consideration of the premises and of $1.00, and the surrender of contract.

This Company held four shares of Wilson & Company, Incorporated of Minnesota, preferred stock which was sold to them September 26, 1934, for $320.00

Signed leases running from month to month as follows:

Lease dated May 10, 1934, given to Dan M. Delaney covering the following described premises, situate in the City of Minneapolis, County of Hennepin and State of Minnesota:

Lease 24-26 So 6th St to Dan M Delaney

> All of that portion of first floor and basement, with the exception of that space occupied by the Wormser Hat Stores, Incorporated, of that certain three story building erected and standing upon the Northwesterly forty-four (44) feet of Lot Four (4) of Block Eighty-six (86) in the original town of Minneapolis, which said building is known as numbers 24 and 26 South Sixth Street.

at a monthly rental of $400.00 per month.

Lease dated	5-10-34	Minnie Hill, Isanti, Minn	$ 20.00
"	"	6-10-34 Frank Charles, 1100 So 6th Street	75.00
"	"	6-15-34 Peter Jeub, 16 No 5th Street	150.00
"	"	6-23-34 Walter A. Miller, 2500 24th Av.So.	75.00
"	"	9- 1-34 James Cook, 401 Plymouth Av.	40.00
"	"	9- 1-34 Elsie Frykman, 1510 So Third St.	40.00
"	"	9-15-34 W. B. Stone, Oelwein, Iowa	50.00
"	"	10-1-34 Mienke Bros., 612 11th Av. North	75.00
"	"	10-1-34 Geo. F. Casey, Breckenridge, Minn	40.00

On Motion of Mr. F. A. Gross and seconded by Mr. K. DeLaittre, it was unanimously

RESOLVED that the actions of the Officers in the foregoing transactions were approved, ratified and confirmed by this Board.

On Motion of Mr. G. B. Lane and seconded by Mr. F. A. Gross, it was unanimously

Loan

RESOLVED that the Officers of the Company be authorized and directed to negotiate with the Northwestern National Bank and Trust Company for a loan of $20,000.

The Treasurer, Mr. Jacob Kunz, paid $10.00 in cash to each of the following directors: Messrs. K. DeLaittre, G. B. Lane and F. A. Gross.

There being no further business to come before the meeting, it was voted to adjourn.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday October 31, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday, November 7, 1934.

The following directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday November 14, 1934.

The following directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday November 21, 1934.

The following directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday November 28, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday December 5, 1934.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday December 12, 1934.

The following Directors were present: Messrs. J Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday December 19, 1934.

The following directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday December 26, 1934.

The following directors were present: Messrs. F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No.1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday January 2, 1935.

The following directors were present: Messrs F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday January 9, 1935.

The following Directors were present: Messrs J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday January 16, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday January 23, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday January 30, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday February 6, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday February 13, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday February 20, 1935.

The following directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday February 27, 1935.

The following directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company No. 1216 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday March 6, 1935.

The following directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday March 13, 1935.

The following directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday March 20, 1935.

The following directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday March 27, 1935.

The following directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock Wednesday April 3, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday April 10, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday April 17, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday April 24, 1935.

The President, Mr. Jacob Kunz, acted as Presiding Officer, and the Secretary, Mr. F. A. Baumann, acted as Recording Officer of the Meeting.

The Secretary reported the following Directors present: Messrs. J. Kunz, K. DeLaittre, G. B. Lane, F. B. Kunz and F. A. Baumann.

The Minutes of the Regular Meeting of the Board of Directors held Wednesday October 24, 1934, were read and approved.

The Secretary reported the following transaction:

That under date of February 25, 1935, lease was given to Harold Paul Helmeke covering the following described premises, situated in the City of Minneapolis, in the County of Hennepin and State of Minnesota, viz:

> Lots Eight(8), Nine(9) and Ten(10), all in Block Twenty-three(23), Bradford and Lewis' Addition to Minneapolis, according to the plat thereof on file and of record in the office of the Register of Deeds in and for said County of Hennepin.

for a term of three (3) years from the Fifth day of March, 1935, for use as a parking lot and paying therefor the rent of Fifteen Hundred Dollars ($1500.00) for the first year, Eighteen Hundred Dollars ($1800.00) for the second year and Twenty-one Hundred Dollars ($2100.00) for the third year of said term, said rental for each year to be payable in equal monthly installments in advance on or before the fifth day of each and every month.

Lease - 237-6th Av North Harold P Helmeke

Lease may be terminated for the purpose of sale of the leased premises upon giving to the tenant ninety days' written notice of the termination of this lease, which notice shall state the price at which said premises are to be sold, and may be served at any time without reference to the date of payment of rent specified herein, and such ninety day period shall run from the date of the service of said notice. In the event this lease be terminated for the purpose of sale, it is agreed to pay tenant in full satisfaction of any and all damage which

he may sustain as a result of said termination and as the purchase price of the buildings, fixtures and improvements by him placed on said leased premises, the sum of Three Thousand Dollars ($3000.00) if said lease shall be so terminated before March 5, 1936; Two Thousand Dollars ($2000.00) if it shall be so terminated on or after March 5, 1936, and before March 5, 1937; or Fifteen Hundred Dollars ($1500.00) if it shall be so terminated on or after March 5, 1937, and before March 5, 1938, it being agreed and understood that this clause shall not be construed in limitation of any other rights or powers. It is expressly agreed, however, that upon the service of any such notice to terminate this lease, the tenant shall have and may exercise at any time within ten days after service of such notice an option to purchase the leased premises for the sale price stated in such notice, but in no event less than Fifty-seven Thousand Dollars ($57,000.00), and in the event of the purchase of said premises by the tenant, the landlord shall not be required to pay tenant the sums provided to be paid on termination of lease.

On Motion of Mr. K. DeLaittre and seconded by Mr. G. B. Lane, it was unanimously

RESOLVED, That the actions of the Officers in the foregoing transaction were approved, ratified and confirmed by the Board.

On Motion of Mr. G. B. Lane and seconded by Mr. F. B. Kunz, it was unanimously

RESOLVED, That Mr. Wm. F. Hoppe be and he is hereby appointed Inspector of Election, who shall receive, sort and count the votes cast for Directors at the annual meeting of the stockholders, to be held Wednesday May 1, 1935, at 11:00 o'clock A. M., at the General Office of the Company, and who shall thereupon forthwith make a written report to such Annual Meeting showing the number of Shares of stock voted at such meeting, whether voted by the owner or by proxy, and the number of votes cast for each person voted for.

FURTHER RESOLVED, That in the absence of Mr. Wm. F. Hoppe, Mr. F. A. Gross will act as Inspector of Election.

Re. Texas Land

On Motion of Mr. G. B. Lane and seconded by Mr. K. DeLaittre, the following resolution was unanimously adopted:

WHEREAS: This Company is in need of funds for real estate taxes, repairs on buildings, payments on loan, interest, etcetera, now, therefore,

BE IT RESOLVED, That the Officers, be and they are hereby authorized and directed to sell farm land in Baylor County, State of Texas described as follows:

291.46 acres of land being part of the East 1/2 of Survey 17, located by virtue of and designated by Abstract 642, Book I, Dallas & Wichita Railway property, four miles East of Bomarton, Texas.

for the cash sum of Four Thousand Dollars ($4000.00).

The Treasurer, Mr. Jacob Kunz, paid $10.00 in cash to each of the following Directors: Messrs. Geo. B. Lane and Karl DeLaittre.

There being no further business to come before the meeting, it was voted to adjourn.

F. A. Baumann

Secretary.

MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF MINNEAPOLIS SHAREHOLDERS COMPANY:

The Regular Annual Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday May 1, 1935, at 12:30 o'clock noon, immediately after adjournment of the Annual Meeting of the Shareholders. The following Directors were present, to-wit:

Messrs. Geo. B. Lane, Jacob Kunz, Karl DeLaittre, F. B. Kunz, F. A. Gross and F. A. Baumann, constituting a majority and quorum of said Board.

Mr. Jacob Kunz called the meeting to order and on motion Mr. Karl DeLaittre was appointed Chairman and Mr. F. A. Baumann was appointed Secretary of the meeting.

The Chairman, Mr. Karl DeLaittre, announced the first business in order to be the election of the Officers to serve during the ensuing year.

On Motion of Mr. F. A. Gross and seconded by Mr. Geo. B. Lane, Mr. Jacob Kunz was nominated as President of the Board, and as there was no other nominations, the Secretary, Mr. F. A. Baumann, was instructed to cast a ballot of this Board for Mr. Jacob Kunz as President of this Company for the ensuing year. This Motion was unanimously adopted.

The Secretary, Mr. F. A. Baumann, reported that he had cast the ballot of this Board for Mr. Jacob Kunz as President of this Company and the Chairman Mr. Karl DeLaittre, declared him duly elected as such Officer for the ensuing year.

The balance of the Officers were elected in the same manner, the following being elected, to-wit:

For First Vice President	Mr. Geo. B. Lane
For Second Vice President	Mr. F. B. Kunz
For Secretary	Mr. F. A. Baumann
For Treasurer	Mr. Jacob Kunz

The Chairman, Mr. Karl DeLaittre, declared them duly elected as such Officers for the ensuing year.

The President, Mr. Jacob Kunz, then presided.

The Minutes of the Regular Annual Meeting of the Board of Directors held May 2, 1934, as herein recorded were read, approved and adopted.

On Motion of Mr. F. A. Gross and seconded by Mr. Karl DeLaittre, it was unanimously

RESOLVED, That the monthly salaries to be paid the several Officers and Employees of this Company shall be as stated below, subject to be changed if deemed advisable by the Board, to-wit:

Mr. Frank B. Kunz	Second Vice-President	$300.00
Mr. Harold L. Thill	Bookkeeper	125.00
Mr. John S. Weiss	Miscellaneous Worker	100.00

The Treasurer, Mr. Jacob Kunz, paid $10.00 in cash to each of the following Directors: Messrs. Geo. B. Lane, Karl DeLaittre and F. A. Gross.

There being no further business to come before the meeting, it was voted to adjourn.

F. A. Baumann
Secretary

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday May 8, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday May 15, 1935.

The President of the Company, Mr. Jacob Kunz, acted as Presiding Officer, and the Secretary of the Company, Mr. F. A. Baumann, acted as Recording Officer of the Meeting.

The Secretary reported the following Directors present: Messrs. J. Kunz, G. B. Lane, K. DeLaittre, F. A. Gross, F. B. Kunz and F. A. Baumann.

The Minutes of the Regular Meeting of the Board of Directors held Wednesday April 24, 1935, were read and approved.

Mr. J. Kunz stated that whereas he is now acting in the capacity of President and Treasurer of this Company and whereas Mr. F. B. Kunz is now and has been taking care of the duties of a Treasurer, he felt that Mr. F. B. Kunz should be made Treasurer of this Company.

Mr. J. Kunz offered his resignation as Treasurer of this Company, in person, to take effect immediately.

On Motion of Mr. K. DeLaittre and seconded by Mr. F. A. Gross, it was unanimously

RESOLVED, that the resignation of Mr. J. Kunz as Treasurer of this Company be accepted.

On Motion of Mr. F. A. Gross and seconded by Mr. K. DeLaittre, it was unanimously

RESOLVED, that Mr. F. B. Kunz be elected to the office of Treasurer of this Company and that the Secretary cast the ballot of this Board for Mr. F. B. Kunz for such office.

F B Kunz elected Treasurer

The Secretary, Mr. F. A. Bauman, reported that he had cast the ballot of this Board for Mr. F. B. Kunz as Treasurer of this Company.

On Motion of Mr. F. A. Gross and seconded by Mr. K. DeLaittre, it was unanimously

RESOLVED, that Mr. F. B. Kunz's bond of $5,000.00 be increased to $10,000.00.

On Motion of Mr. F. A. Gross and seconded by Mr. K. DeLaittre, it was unanimously

RESOLVED, That The Northwestern National Bank of Minneapolis, Minnesota, be and hereby is designated as a depository for the funds of the corporation.

RESOLVED, That all checks issued against the funds of the corporation on deposit with said Bank be signed by any one of the following officers:

Jacob Kunz, President
Geo. B. Lane, First Vice-President
F. B. Kunz, Treasurer

and that any Checks so signed, whether payable to the individual signing it or not, shall be paid by the bank and charged to the account.

AND BE IT FURTHER RESOLVED: That any one of said officers be, and they hereby are authorized to borrow money for and on behalf, and in the name of this corporation, and to sign, execute and deliver the notes of this corporation therefor, in such amounts and for such time, and at such rate of interest and upon such terms as they see fit, and they are hereby authorized to pledge to said Bank the bills receivable, stocks, bonds or other property of this corporation as security for any moneys so borrowed, and to offer the bills receivable of this corporation to said Bank for re-discount.

Mr. Jacob Kunz reported that he made a trip to Texas to ascertain whether or not there was a possibility that oil might be found on the Baylor County farm in Texas. He stated that he made a thorough survey of our land and surrounding territory; that he consulted with a man in the oil business and with men who knew the territory in which our farm is located, and from the information he gathered from the persons he contacted he stated that he was convinced there would be no oil found on our farm or in the vicinity.

On Motion of Mr. G. B. Lane and seconded by Mr K. DeLaittre, it was unanimously

Sale of Texas Land

RESOLVED, that we accept the offer of $4000.00 from Mr. Geo. W. Higgins for the farm land in Baylor County, State of Texas described as follows:

291.46 acres of land being part of the East 1/2 of Survey 17, located by virtue of and designated by Abstract 642, Book I, Dallas & Wichita Railway property four miles East of Bomarton, Texas.

and the officers of this Company be and they hereby are authorized and directed to execute a Warranty Deed to Mr. Geo. W. Higgins for the Baylor County farm in Texas upon the payment of $4000.00 in cash.

The Treasurer, Mr. F. B. Kunz, paid $10.00 in cash to each of the following Directors: Messrs. Geo. B. Lane, Karl DeLaittre and F. A. Gross.

There being no further business to come before the meeting, it was voted to adjourn.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday May 22, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday May 29, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday June 5, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday June 12, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday June 19, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday June 26, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday July 3, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday July 10, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday July 17, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz, and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday July 24, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday July 31, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday August 7, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday August 14, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday August 21, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

SPECIAL MEETING OF THE BOARD OF DIRECTORS

A Special Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 1:00 o'clock P. M. Tuesday August 27, 1935.

The Secretary reported the following Directors present: Messrs. J. Kunz, Geo. B. Lane, F. A. Gross, R. O. Foster, F. B. Kunz, K. DeLaittre, and F. A. Baumann.

The Minutes of the Regular Meeting of the Board of Directors held May 15, 1935, were read and approved.

The Secretary presented Balance Sheet and Profit and Loss Accounts for the period from January 1, 1935 to July 31, 1935, prepared by R. W. Pike & Company.

Warranty Deed to Geo W Higgins

The Secretary reported the following transactions:

Warranty Deed dated May 29, 1935, was given to Geo. W. Higgins in consideration of the sum of $4000.00 in cash for the farm land in Baylor County, State of Texas, described as follows:

291.46 acres of land being part of the East half of Survey 17, located by virtue of and designated by Abstract 642, Book I, Dallas & Wichita Railway property, four miles East of Bomarton, Texas.

Month to month leases to the following:

Lease dated May	15,1935,	126 So.4th St., C. H. Sirmai	$150.00 per mo.
" " June	4,1935,	1829 Riverside, Manfred Carlson	60.00 " "
" " July	1,1935,	761 North Washington, Henry Roggs	40.00 " "
" " "	3,1935,	1801 No.Washington, R. J. Wojahn	40.00 " "
" " "	8,1935,	307 So.Washington,2nd Flr.Joe Kodrie	75.00 " "
" " "	10,1935,	315 Marquette,2nd Flr.Press Club	100.00 " "
" " Aug.	1,1935,	256 W.Broadway,2nd Flr.,M.H.Schulenberg	35.00 " "
" " "	5,1935,	2600 E.26th Street,John Vezzoso	50.00 " "
" " "	21,1935,	1307 So.Washington,2nd Flr.B.Johnson	30.00 " "

Assignment of Mortgage to N.W. Nat'l Bank Warehouse

Assignment of mortgage dated June 24, 1935, to Northwestern National Bank and Trust Company, Minneapolis, Minnesota, on the Minneapolis Brewing Company's warehouse situated at 61-69 13th Avenue Northeast, Minneapolis, Minnesota, given as collateral on a loan of $15,000.00.

On Motion of Mr. K. DeLaittre and seconded by Mr. F. A Gross, it was unanimously

RESOLVED that the actions of the Officers in the foregoing transactions are approved, ratified and confirmed by this Board.

On Motion of Mr. K. DeLaittre and seconded by Mr. F. A. Gross, the following resolution was unanimously adopted:

Bldg. 1507-09 Wash Av So torn down

WHEREAS the building on our property at 1507-1509 Washington Avenue South is in poor condition and beyond repair, now therefore;

BE IT RESOLVED that the Officers are hereby authorized and directed to have said building torn down.

Mr. Jacob Kunz stated there was a possibility of the United States Government being interested in buying properties on Marquette Avenue from the Old Federal Building to Fourth Street South to house the Federal Court Rooms. He stated that we have a piece of property just across the alley from the Old Federal Building known as No. 315-317 Marquette Avenue, which is among the properties they might be interested in buying. He further stated that as a certain party had asked for an option on our piece of property, he would like an expression of the Board as to the amount it should be sold for.

On Motion of Mr. K. DeLaittre and seconded by Mr. F. A. Gross, the following resolution was unanimously adopted:

WHEREAS, this Company is in need of funds for real estate taxes, repairs on buildings, payments on loan, interest, etcetera, now therefore;

BE IT RESOLVED, that the Officers, be and they are hereby authorized and directed to sell property known as No. 315-317 Marquette Avenue, Minneapolis, Minnesota, at a minimum price of $30,000.00 in cash.

The Treasurer, Mr. F. B. Kunz, paid $10.00 in cash to each of the following Directors: Messrs. Geo. B. Lane, F. A. Gross, R. O. Foster and K. DeLaittre.

There being no further business to come before the meeting, it was voted to adjourn.

F. A. Baumann

Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A.M. Wednesday September 4, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann

Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday September 11, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann

Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday September 18, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann

Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday November 6, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock Wednesday November 13, 1935.

The President of the Company, Mr. Jacob Kunz, acted as Presiding Officer, and the Secretary of the Company, Mr. F. A. Baumann, acted as Recording Officer of the Meeting.

The Secretary reported the following Directors present: Messrs. J. Kunz, K. DeLaittre, G. B. Lane, F. A. Gross, R. O. Foster, F. B. Kunz and F. A. Baumann.

The Minutes of the Special Meeting of the Board of Directors held August 27, 1935, were read and approved.

The Secretary reported the following month to month leases made:

Lease Dated	Address		Amount
9-1-35	34 South 5th Street	Ray Perkins	$150.00
9-1-35	Carver, Minnesota	Wm Heimkes	20.00
9-1-35	1329 South Washington	Morris Garber	50.00
9-10-35	410 Adams Street N.E.	Louis Provincial	10.00
9-15-35	303 North Washington	G. A. Perra	15.00
10-1-35	504 Central Avenue	Peter Kranak	50.00
10-1-35	Waltham, Minnesota	Heydt Auto Company	15.00
10-5-35	Sauk Rapids "	Emil Skuza	15.00
10-15-35	Moorhead "	Lloyd Junkin	60.00

On Motion of Mr. F. A. Gross and seconded by Mr. F. B. Kunz, it was unanimously

RESOLVED that the actions of the Officers in the foregoing month to month leases are approved, ratified and confirmed by this Board.

On Motion of Mr. Karl DeLaittre and seconded by Mr. F. A. Gross, the following resolution was unanimously adopted:

WHEREAS, in 1905 Minneapolis Brewing Company became the Morgagee of the following described premises situated in the County of Hnnepin, State of Minnesota, to-wit:

Lot Five (5), Block Two Hundred One (201) except the East Six (6) feet thereof, of the Town (now City) of Minneapolis according to the recorded plat thereof.

and

WHEREAS said mortgage was probably satisfied although no satisfaction has ever been recorded and in any event could not now be enforced due to the operation of the statute of limitations, and

WHEREAS, Minneapolis Shareholders Company claims no interest in the premises above described and has been requested by the present owners thereof to release any claim which this Company might have to or in said premises.

NOW, THEREFORE, BE IT RESOLVED, that the actions of the Officers of the Company in executing and delivering to Nellie Nelson, the present owner of the premises, a quit claim deed to said premises is hereby approved and ratified.

On Motion by Mr. K. DeLaittre and seconded by Mr. G. B. Lane, it was unanimously

RESOLVED that no further expenditures be made on buildings owned by the Company in the way of alterations or additions except for current, minor and necessary repairs.

The Treasurer, Mr. F. B. Kunz, paid $10.00 in cash to each of the following Directors: Messrs. G. B. Lane, K. DeLaittre, R. O. Foster and F. A. Gross.

On Motion duly seconded, it was voted to adjourn this meeting to meet again at same place on Wednesday November 27, 1935, at 10:30 A. M.

F. A. Baumann
Secretary.

ADJOURNED MEETING OF THE BOARD OF DIRECTORS

Pursuant to adjournment, the Regular Weekly Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, on Wednesday November 27, 1935, at 10:30 o'clock A. M.

The President of the Company, Mr. Jacob Kunz, acted as Presiding Officer, and the Secretary of the Company, Mr. F. A. Baumann, acted as Recording Officer of the Meeting.

The Secretary reported the following Directors present: Messrs. J. Kunz, G. B. Lane, R. O. Foster, F. B. Kunz, K. DeLaittre, F. A. Gross and F. A. Baumann.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota at 10:30 o'clock A. M. Wednesday September 25, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday October 2, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday October 9, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday October 16, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday October 23, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday October 30, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

F. A. Baumann
Secretary.

On Motion of Mr. F. A. Gross, seconded by Mr. R. O. Foster, it was unanimously

RESOLVED that whereas this Company is in need of funds for the payment of taxes, the officers of the Company be and are hereby authorized to borrow from Helena Kunz the sum of $10,000.00 at 5% per annum, and to execute the promissory note of this corporation to the lender for said amount, payable on or before three years from the date thereof, and that said officers be and are hereby authorized to execute and deliver to the lender as security for the payment of said note a first mortgage in the usual form on the land and building of the Company known as 1301 Washington Avenue North, Minneapolis, Minnesota, and more specifically described as follows:

That part of Lot one (1) in Block Thirteen (13) in Basset, Moore and Case's Addition to the Town of Minneapolis, Minnesota, according to plat thereof on file and of record in the office of Register of Deeds of said Hennepin County.

On Motion of Mr. F. A. Gross, seconded by Mr. R. O. Foster, it was unanimously

RESOLVED that whereas this Company is in need of funds for the payment of taxes, the officers of the Company be and are hereby authorized to borrow up to $10,000.00 at 5% per annum from Minneapolis Brewing Company, and to execute the promissory note of this corporation to the lender for said amount, payable on or before three years from the date thereof, and to execute and deliver to the lender as security for the payment of said note a first mortgage in the usual form on the land and building of the Company known as 622 Plymouth Avenue North, Minneapolis, Minnesota, and more specifically described as follows:

All that part of Lots four (4), Five (5) and Six (6), of Block Fourteen (14), of Brown's Subdivision of Blocks 10, 12, 14, 19a, 25, 30 and 33, in Case and Moore's Addition to Minneapolis, Minnesota, according to plat thereof on file and of record in the office of Register of Deeds of said Hennepin County.

The Treasurer, Mr. F. B. Kunz, paid $10.00 in cash to each of the following directors: Messrs. G. B. Lane, R.O. Foster, K. DeLaittre and F. A. Gross.

There being no further business to come before the meeting, it was voted to adjourn.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday December 4, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 O'clock A. M. Wednesday December 11, 1935

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday December 18, 1935.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was not held on December 25, 1935, it being Christmas day there was no quorum present.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was not held on January 1, 1936, it being New Year's day there was no quorum present.

F. A. Baumann
Secretary

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday January 8, 1936.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday January 15, 1936.

The following Directors were present: Messrs J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. January 22, 1936.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday January 29, 1936

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday February 5, 1936.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday February 12, 1936.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday February 19, 1936.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock A. M. Wednesday February 26, 1936.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock Wednesday March 4, 1936.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock Wednesday March 11, 1936.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock Wednesday March 18, 1936.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock Wednesday March 25, 1936.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary

REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS

The Regular Meeting of the Board of Directors of the Minneapolis Shareholders Company was held at the Office of the Company, No. 1215 Marshall Street Northeast, Minneapolis, Minnesota, at 10:30 o'clock Wednesday April 1, 1936.

The following Directors were present: Messrs. J. Kunz, F. B. Kunz and F. A. Baumann.

Due to the absence of a quorum, the meeting was adjourned.

F. A. Baumann
Secretary.

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