

-- ON THIS TRIP I HAVE SEEN THE GREAT WALL OF CHINA --
AND I HAVE ALSO SEEN THE BRIDGES THAT ARE REPLACING WALLS.
I HAVE WALKED AMONG THE EXTRAORDINARY QIN (CHIN) DYNASTY
EXCAVATIONS -- AND I HAVE ALSO WATCHED THE NEW FUTURE YOU
ARE BUILDING. I HAVE EXAMINED THE ANCIENT SCROLLS OF THE
WISDOM OF YOUR PAST -- AND I HAVE ALSO FELT THE POWER OF
THE SCHOLARS OF BEI-DA.

-- MORE THAN AN OCEAN SEPARATES OUR TWO SOCIETIES. BUT
ON THIS TRIP, DESPITE OUR SOMETIMES PROFOUND DIFFERENCES,
WE HAVE REACHED OUT TO ONE ANOTHER -- AND I BELIEVE WE HAVE
FOUND COMMON GROUND. TODAY I OPENED A CONSULATE IN GUANGZHOU --
THE FIRST AMERICAN CONSULATE IN CHINA IN 30 YEARS. IT IS A
SYMBOL OF OUR NEW TIES -- AND AN EMBLEM OF THE PROMISE THAT IS
STILL TO COME. AND SO IN THAT SPIRIT I WOULD LIKE TO PROPOSE
A TOAST

- o TO THE HEALTH OF PREMIER HUA AND VICE
PREMIER DENG;
- o TO THE HEALTH OF CHAIRMAN XI (SEE) AND CHAIRMAN
YANG (YONG)
- o TO THE HEALTH OF MINISTER HUANG (HWONG) AND
AMBASSADOR CHAI (CHY);

- o TO THE HEALTH OF ALL CHINESE FRIENDS HERE
TONIGHT;
 - o TO THE HEALTH OF THE GREAT PEOPLE OF
GUANGZHOU;
 - o AND TO THE ENDURING FRIENDSHIP BETWEEN THE
CHINESE AND AMERICAN PEOPLE.
- GAN BEI.

OFFICE OF THE VICE PRESIDENT'S PRESS SECRETARY

FOR IMMEDIATE RELEASE

August 31, 1979

GUANGZHOU, Aug. 31 -- Following is the transcript of Vice President Walter F. Mondale's statement before the representatives of the Asian Pacific Chamber of Commerce at a luncheon today.

It's a great privilege for me to join with the members of the Asian Pacific Chamber of Commerce. I think Woody and George have done an outstanding job in building crucial bridges between our country and the nations of the Asian and Pacific region, and for that they have the thanks of our government and the thanks of the people of our country.

Fifteen months ago in Jakarta, I met with many of you. We had a chance to talk then about the future of American trade, and I was especially eager to hear your views. Again today, I want to hear from you. For though it is not generally recognized in our nation, I suspect the largest market in the world for American products, the fastest growing market in the world for American products is in the Asian and Pacific region. It exceeds even that with the European Common Market. Few things could be more central to the American economy than strengthening and encouraging that commerce.

In January, President Carter's goal of normalizing relations with the People's Republic of China was achieved. It was a truly historic step -- but it was only a first step. For normalization, as you well know, can mean an awful lot or it can mean very little. It can be merely a formal gesture, or it can open new gates of friendship and commerce. It can be an excuse to set spinning a new set of bureaucratic wheels -- or it can establish a framework of cooperation for decades to come.

The task we face now -- the work I'd like to ask your help to push forward -- is to translate normal relations between the United States and China into concrete reality.

I saw that progress at work yesterday, in Xi'an, where I met with 15 American firms attending a solar power symposium. With the Chinese population concentrated in areas far removed from one another, solar power makes sense. With the American know-how in that field, solar power can be a reality. I visited a plant where they're using sensor devices for all explorations, and using American components and wanting more American components to move along that crucial technology for this great country. By sharing our technology, by building commercial bridges, we not only help modernize, we also help America and we do it in the best possible way

- 2 -
I'm glad to have this opportunity to report to you some highlights of my talks with Premier Hua, Vice Premier Deng, and other Chinese leaders.

First, as you may have read, the United States is now prepared to extend a \$2 billion Export-Import Bank credit arrangement for a 2 to 5 year period, on a case by case basis, with further credit if the pace of development warrants it. Because Ex-Im financing is extended in conjunction with private export financing, this step will result in exports considerably greater than the \$2 billion public figure.

Second, this year the President will submit legislation to Congress which will provide Most Favored Nation treatment to Chinese exports in the U.S. markets. As a result, China will treat U.S. exports on the same basis as our Japanese and Western European competitors -- and at the same time China will have more foreign exchange available to purchase American goods.

Third, this year President Carter will send to the Congress legislation that will extend the facilities of the Overseas Private Investment Corporation, which provides, as you know, insurance and guarantees in modest amounts of lending to American businesses engaged in China and in other developing nations, a very important facility to make progress in business ventures in this country.

Fourth, we have included China now in the "friendly nation" category, a statutory determination that's required if our government is to provide reimbursable assistance on a broad range of help needed by the Chinese -- technical help, projects such as hydroelectric projects, high quality transmission lines -- anything of their choice is now available to them from our country in terms of assistance on a reimbursable basis.

Fifth, as an example of what can follow from the friendly nation determination, as I've said, we have now signed an electric power agreement. I think China has the largest proportion of untapped hydroelectric potential of any nation on earth. And, one project, the Yangtze, will be I think, if completed, the largest project on earth and so large I suggested to Vice Premier Deng that we extend one of those lines across the ocean to the United States, where we could use the power. There's a big business opportunity for you right there, if you're truly creative.

Sixth, and I'm happy to announce this today, next month in Beijing we will begin negotiations on a government-to-government basis to establish regularly scheduled air services between our two countries. We've told the Chinese that our nation has begun the process of working out arrangements to maintain air services between Taiwan and our country on an unofficial basis. When these arrangements are completed, the 1946 Nanking Agreement currently regulating air service between our nation and Taiwan will terminate. One of the important elements of truly normal relations between the People's Republic and ourselves must be regular commercial air

transportation between our two nations and I'm confident that that will now be the case and I think it's good news for both nations.

Seventh, in a few minutes I'll officially open the first American consulate general office in China in thirty years, and we're very pleased to be able to announce this. As you know, for truly normal relations, we have to have those consulates. They handle a broad, broad range of commercial activities, of visas, the highly technical day-to-day operations that are so needed in business contacts between our two nations, and today we will open that consulate -- the first, as I said in over thirty years in this nation -- representing our country.

What it all adds up to is this: Our new relations with China are mutual and they are reciprocal. Both of us benefit. In the first half of this year, imports from China reached about \$250 million, exports climbed to \$700 million. In the years ahead, as we translate our normal relations into concrete reality, we will realize substantially greater opportunities to export agricultural and industrial goods, and new investment possibilities undreamt of a few years ago. By so doing, we will create new jobs for America, strengthen our economy, and bring new stability to the international community. In a sense, what we do when we normalize is to establish the legal structure that will permit the real normalization that counts to take place -- and that is the innumerable, thousands, even millions of contacts that exist between business men and business women of our nation and the business leaders and governmental leaders of our nation, between the scientists of our nation and of this nation, between the engineers, between American tourists and the citizens of China and Chinese tourists and the citizens of the United States, and it is these contacts which really are the stuff of truly normal relations.

In a real sense, American business leaders are the most important of all of our ambassadors, because that's the test of a really healthy relationship. I was pleased, as I met so many of you here, at the number of years of experience in Asian and Chinese relations that are found in this room, by American business leaders. One of them has been in the Chinese area, has lived in China, for 31 years. Several here have 12, 13 and 14 years in the area. Many are proficient in the language and the knowledge that are needed for truly important relations.

What your business is is commerce. That has to be the case. But, at the same time, in many ways, you're the most important ambassadors that our nation has and I want you to know how strongly we feel about that, how what you're doing we see in terms of serving our national interest and the broader interest of good Chinese-American relations. We're proud of our American business community, I think it's the best, and we want you to know how deeply grateful we are and how much I look forward to the product of today's discussion. Thank you very much.

REMARKS OF VICE PRESIDENT WALTER F. MONDALE

USS MIDWAY

SEPTEMBER 2, 1979

THANK YOU CAPTAIN BROWN, ADMIRAL FOLEY, ADMIRAL CHAMBERS,
CAPTAIN BROWN, COMMANDER HELMS, COMMANDER NITSCHKE (NICH-KEY),
MEN AND WOMEN OF THE UNITED STATES 7TH FLEET,

JOKES

-- I'M DELIGHTED TO BE HERE -- EVEN THOUGH I'M TOLD YOU'D
RATHER HEAR FROM RAQUEL WELCH.

-- THIS IS VERY EXCITING. NOW I KNOW HOW BOB HOPE FEELS.

-- THIS IS A NICE LITTLE SHIP YOU HAVE HERE. I DIDN'T
KNOW WE HAD A 51ST STATE.

-- I MUST SAY I ADMIRE YOUR TENACITY ... THIS IS A LONG
WAY TO COME TO GET A CAMERA WHOLESALE.

-- I'D LIKE TO CONGRATULATE THE CREW OF THE MIDWAY ON YOUR
OUTSTANDING RECORD. I UNDERSTAND THIS CARRIER HAS RECORDED OVER
A MILLION LANDINGS AND TAKE-OFFS WITHOUT ONCE LOSING THE PILOT'S
LUGGAGE.

-- THERE HAS BEEN A LOT OF CONCERN ABOUT THE CRISIS IN
RE-ENLISTMENTS. I THOUGHT IT WAS JUST TALK UNTIL I CAME ON
BOARD AND SAW CAPTAIN BROWN CHIPPING PAINT.

-- I BRING YOU A MESSAGE FROM PRESIDENT CARTER. -TURN
DOWN THE AIR CONDITIONING AND STAY UNDER 55 MPH.

-- BY THE WAY, IS THIS SHIP ODD OR EVEN?

-- I CAN SEE WHY THE NAVY IS NEVER SHORT OF VOLUNTEERS.
HONG KONG HARBOR ... EQUALITY OF THE SEXES IN THE SERVICE ...
AND YOUR OWN YACHT. WHERE DOES A CIVILIAN GO TO SIGN UP?

-- BUT I'M HAPPY WHERE I AM. AFTER ALL, THE VICE PRESIDENT
IS A WASHINGTON VERSION OF A NONCOMMISSIONED OFFICER -- IT'S
NICE WORK IF YOU DON'T MIND THE SALUTING.

-- I'VE JUST COME FROM AN EXTRAORDINARY ~~AND THRILLING~~ TRIP THROUGH THE PEOPLE'S REPUBLIC OF CHINA. BUT FOR ANYONE AWAY FROM HOME, NO SIGHT IS MORE THRILLING ~~AND MORE MOVING~~ THAN THE STARS AND STRIPES. AND WHEN I SEE OUR FLAG FLYING FROM THE MAST OF THIS GREAT WARSHIP, I'M PROUD OF EVERYTHING OUR GREAT NATION STANDS FOR. ~~FOR MILLIONS OF PEOPLE ALL OVER ASIA~~ ~~AND THE GLOBE, THE AMERICAN FLAG IS THE WORLD'S GREATEST SYMBOL~~ OF FREEDOM. *softer*

-- BACK HOME IT'S LABOR DAY WEEKEND. THE AMERICAN PEOPLE ARE AT PEACE. THE PACIFIC IS AT PEACE. THE NATIONS OF THE ASEAN COUNTRIES ARE AT PEACE.

-- AND ONE CRUCIAL REASON WHY THERE IS PEACE IS THE PRESENCE OF THE AMERICAN ARMED FORCES -- IN PARTICULAR THE DEDICATED MEN AND WOMEN OF THE UNITED STATES SEVENTH FLEET, OF THE MIDWAY AND THE PARSONS AND THE PRAIRIE.

-- WHAT YOU DEMONSTRATE, DAY IN AND DAY OUT, IS THAT AMERICA IS UNALTERABLY A PACIFIC POWER. LET NO ONE BE MISTAKEN. THE UNITED STATES WILL REMAIN A PACIFIC POWER. OUR ASIAN ALLIANCES CONTRIBUTE TO REGIONAL STABILITY -- AND WE ARE STRENGTHENING THEM. THE FREEDOM OF PACIFIC SEA LANES IS VITAL TO OUR SECURITY -- AND WE ARE PROTECTING THEM. OUR TRADE WITH PACIFIC NATIONS IS CRUCIAL -- AND WE ARE EXPANDING IT. OUR RELATIONS WITH CHINA CONTRIBUTES TO WORLD STABILITY -- AND WE ARE ADVANCING IT.

-- AMERICAN MILITARY STRENGTH IN THIS PART OF THE WORLD WILL BE SUSTAINED. WHAT'S MORE, WE ARE STRENGTHENING THE 7TH FLEET.

O WE ARE REPLACING OLDER DESTROYERS WITH THE NEW AND MORE ADVANCED SPRUANCE CLASS.

O THE PERRY CLASS FRIGATES AND LOS ANGELES CLASS

SUBMARINES WILL SOON BE CRUISING WITH THE 7TH FLEET.

And soon the first Trident will join the Pacific Fleet, representing a 100-fold increase in strategic capacity over the Polaris.

O BY EARLY NEXT YEAR, 4 OF OUR 6 AIRCRAFT CARRIERS IN THE PACIFIC WILL CARRY F-14 AIRCRAFT INSTEAD OF THE OLDER F-4s.

airborne warning + control aircrafts

electronic
O WE HAVE ALREADY EXERCISED THE ^{AWACS} ^{air} IN THE WESTERN PACIFIC. ^{air} AND BEGINNING NEXT YEAR AWACS WILL BE OPERATING FULL TIME IN JAPAN -- THUS STRENGTHENING THAT VITAL ALLIANCE.

O AND LATER THIS YEAR MANY OF OUR AIR FORCE F-4s WILL BE REPLACED BY F-15s.

-- BUT WHAT COUNTS MOST OF ALL -- EVEN MORE THAN THE FINEST TECHNOLOGY ANYWHERE IN THE WORLD -- IS YOU. WHEN THE PEACE MUST BE PRESERVED, NOTHING LESS THAN THE BEST WILL DO. AND WITH AMERICAN MILITARY PERSONNEL, NOTHING LESS THAN THE BEST IS EXACTLY WHAT WE HAVE.

-- I also want to tell you
promise you children for
contributing. Particularly
L.H.B. 3, 1st to
tell you the
your first to
could be
why,
values
that
we
held
dear.

-- YOUR SUPERB WORK, YOUR PATRIOTISM, AND YOUR DEVOTION TO YOUR DUTY HELP AMERICA STAND BY OUR ALLIES AND FRIENDS, YOU PROTECT OUR INTERESTS. YOU ARE A FORCE FOR STABILITY IN A REGION THAT HAS BEEN ROCKED BY WAR FOR DECADES. FOR THAT YOU HAVE OUR PROFOUND THANKS.

-- AND YOU'RE MORE THAN A MILITARY FORCE. YOUR PRESENCE HERE SUPPORTS OUR DIPLOMACY. AS THE UNITED STATES STRIVES TO MAKE NEW FRIENDS HERE -- AS WE BUILD BRIDGES OVER THE CHASM THAT HAS SEPARATED US FROM SO MANY PACIFIC PEOPLE FOR GENERATIONS -- YOU ARE OUR AMBASSADORS OF GOODWILL. FOR THAT, TOO, A GRATEFUL NATION THANKS YOU.

BEEN

-- IT'S TRUE TODAY, JUST AS IT HAS ALWAYS/TRUE IN OUR HISTORY. NEARLY TWO HUNDRED YEARS AGO GEORGE WASHINGTON SAID THIS:

"IT FOLLOWS AS CERTAIN AS THE NIGHT SUCCEEDS THE DAY, THAT WITHOUT A DECISIVE NAVAL FORCE WE COULD DO NOTHING DEFINITIVE. AND WITH IT, EVERYTHING HONORABLE AND GLORIOUS."

-- I CAN THINK OF NO MORE STIRRING EXAMPLE OF "EVERYTHING HONORABLE AND GLORIOUS" THAN THE GREAT HUMANITARIAN WORK OF THE 7TH FLEET IN COMING TO THE AID OF THE INDOCHINESE REFUGEES. WE SPEAK OF AMERICAN VALUES -- OF DECENCY AND COMPASSION AND SOCIAL JUSTICE. YOU EMBODY THOSE VALUES. YOU GIVE THEM LIFE.

-- I HEAR YOU HAVE SOMETHING CALLED "MIDWAY MAGIC."
I JUST WANTED TO ADD MY OWN CONTRIBUTION TO THAT -- THE
MAGICAL FLAG OF THE VICE PRESIDENT OF THE UNITED STATES.

REMARKS OF VICE PRESIDENT WALTER F. MONDALE

USS MIDWAY

SEPTEMBER 2, 1979

THANK YOU CAPTAIN BROWN, ADMIRAL FOLEY, ADMIRAL CHAMBERS, CAPTAIN BROWN, COMMANDER HELMS, COMMANDER NITSCHKE (NICH-KEY), MASTER CHIEF PETTY OFFICER MALMQUIST, MEN OF THE UNITED STATES 7TH FLEET:

-- I'M DELIGHTED TO BE HERE AND I'D LIKE TO CONGRATULATE THE CREW OF THE MIDWAY ON YOUR OUTSTANDING RECORD. I UNDERSTAND THIS CARRIER HAS RECORDED OVER A MILLION LANDINGS AND TAKE-OFFS WITHOUT ONCE LOSING THE PILOT'S LUGGAGE.

-- I'VE JUST COME FROM AN EXTRAORDINARY TRIP THROUGH THE PEOPLE'S REPUBLIC OF CHINA. BUT FOR ANYONE AWAY FROM HOME, WHAT COULD BE MORE THRILLING THAN THE SIGHT OF THE STARS AND STRIPES -- ESPECIALLY WHEN IT'S FLYING FROM THE MAST OF THIS GREAT SHIP.

-- BACK HOME IT'S LABOR DAY WEEKEND. THE AMERICAN PEOPLE ARE AT PEACE. THE PACIFIC IS AT PEACE. THE NATIONS OF THE ASEAN COUNTRIES ARE AT PEACE.

-- AND ONE CRUCIAL REASON WHY THERE IS PEACE IS THE PRESENCE OF THE AMERICAN ARMED FORCES -- IN PARTICULAR THE DEDICATED MEN AND WOMEN OF THE UNITED STATES SEVENTH FLEET, OF THE MIDWAY AND THE PARSONS AND THE PRAIRIE.

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-- AMERICAN MILITARY STRENGTH IN THIS PART OF THE WORLD WILL BE SUSTAINED. WHAT'S MORE, WE ARE STRENGTHENING THE 7TH FLEET.

- WE ARE REPLACING OLDER DESTROYERS WITH THE NEW AND MORE ADVANCED SPRUANCE CLASS.
- THE PERRY CLASS FRIGATES AND LOS ANGELES CLASS SUBMARINES WILL SOON BE CRUISING WITH THE 7TH FLEET. AND SOON THE FIRST TRIDENT WILL JOIN THE PACIFIC FLEET, REPRESENTING A 100-FOLD INCREASE IN STRATEGIC CAPACITY OVER THE POLARIS.
- BY EARLY NEXT YEAR, 4 OF OUR 6 AIRCRAFT CARRIERS IN THE PACIFIC WILL CARRY F-14 AIRCRAFT INSTEAD OF THE OLDER F-4s.

- WE HAVE ALREADY EXERCISED OUR AIRBORNE WARNING AND CONTROL AIRCRAFT -- THE AWACS -- IN THE WESTERN PACIFIC. AND BEGINNING NEXT YEAR AWACS WILL BE OPERATING FULL TIME IN JAPAN -- THUS STRENGTHENING THAT VITAL ALLIANCE.
- AND LATER THIS YEAR MANY OF OUR AIR FORCE F-4s WILL BE REPLACED BY F-15s.

-- BUT WHAT COUNTS MOST OF ALL -- EVEN MORE THAN THE FINEST TECHNOLOGY ANYWHERE IN THE WORLD -- IS YOU. WHEN THE PEACE MUST BE PRESERVED, NOTHING LESS THAN THE BEST WILL DO. AND WITH AMERICAN MILITARY PERSONNEL, NOTHING LESS THAN THE BEST IS EXACTLY WHAT WE HAVE.

-- YOUR SUPERB WORK, YOUR PATRIOTISM, AND YOUR DEVOTION TO YOUR DUTY HELP AMERICA STAND BY OUR ALLIES AND FRIENDS. YOU PROTECT OUR INTERESTS. YOU ARE A FORCE FOR STABILITY IN A REGION THAT HAS BEEN ROCKED BY WAR FOR DECADES. YOU ARE OUR AMBASSADORS OF GOODWILL. FOR ALL THAT, YOU HAVE OUR PROFOUND THANKS.

-- I ALSO WANT TO THANK YOUR FAMILIES. PARTICULARLY ON LABOR DAY WEEKEND, WHEN YOU COULD BE WITH YOUR SPOUSES AND YOUR CHILDREN, HERE YOU ARE, SERVING YOUR COUNTRY. I WANT YOU TO KNOW THAT PRESIDENT CARTER AND THE AMERICAN PEOPLE APPRECIATE YOUR FAMILIES' CONTRIBUTION TO WHAT YOU'RE DOING -- PROTECTING THE VALUES THAT WE HOLD DEAR.

-- YOU INHERIT A PROUD HISTORY. NEARLY TWO HUNDRED YEARS AGO GEORGE WASHINGTON SAID THIS:

"IT FOLLOWS AS CERTAIN AS THE NIGHT SUCCEEDS THE DAY, THAT WITHOUT A DECISIVE NAVAL FORCE WE COULD DO NOTHING DEFINITIVE. AND WITH IT, EVERYTHING HONORABLE AND GLORIOUS."

-- I CAN THINK OF NO MORE STIRRING EXAMPLE OF "EVERYTHING HONORABLE AND GLORIOUS" THAN THE GREAT HUMANITARIAN WORK OF THE 7TH FLEET IN COMING TO THE AID OF THE INDOCHINESE REFUGEES. WE SPEAK OF AMERICAN VALUES -- OF DECENCY AND COMPASSION AND SOCIAL JUSTICE. YOU EMBODY THOSE VALUES. YOU GIVE THEM LIFE.

-- WHEN PRESIDENT CARTER ORDERED THE 7TH FLEET TO PICK UP DROWNING AND DESPERATE PEOPLE, HE WAS CALLING ON THE BEST FLEET AND THE BEST SAILORS TO FULFILL THE HIGHEST RESPONSIBILITY THERE CAN BE -- SAVING LIVES. AND I CAN'T TELL YOU HOW HONORED AND MOVED I WAS WHEN I SAW THE FIRST PICTURE OF A 7TH FLEET RESCUE. WHAT YOU'RE DOING IS AMERICA AT ITS BEST. AND FOR THAT, YOU HAVE THE RESPECT AND THE ADMIRATION OF PEOPLE THE WORLD OVER.

-- THIS SHIP IS THE GRAND OLD LADY OF OUR CARRIER FLEET. SHE'S THE FIRST OF A KIND, AND ONE OF A KIND. AND HER NAMESAKE

IS A PROUD CHAPTER IN AMERICAN MILITARY HISTORY. SAMUEL ELIOT MORISON ONCE DESCRIBED THAT BATTLE THIS WAY:

"MIDWAY WAS A VICTORY OF INTELLIGENCE, BRAVELY AND WISELY APPLIED."

TODAY, ON BEHALF OF THE PRESIDENT AND AMERICAN PEOPLE, I THANK YOU FOR YOUR INTELLIGENCE, YOUR BRAVERY, YOUR WISDOM -- AND YOUR COMMITMENT TO EVERYTHING WE TREASURE.

* * *

-- I HEAR YOU HAVE SOMETHING CALLED "MIDWAY MAGIC."
I JUST WANTED TO ADD MY OWN CONTRIBUTION TO THAT -- THE
MAGICAL FLAG OF THE VICE PRESIDENT OF THE UNITED STATES.

USS MIDWAY HONG KONG 9/2/79

Thank you very much Captain Brown, Admiral Foley, Admiral Chambers, Commander Helms, Commander Nitschke, Chief Petty Officer _____ and the United States 7th Fleet. And if I may introduce three public officers of my nation and your nation to you who are Admiral Foley has informed me that of all the American states we have someone from every state in the Union on this carrier. First the Governor of the great state of _____, Dick Bradley. He told me he was not an Admiral but is a Congressman from the State of Washington, Congressman Tom Foley. And the Attorney General from the state of Minnesota, we picked an Attorney General from a random state, Warren Spannaus. Where are you Warren?

I'm delighted to be here today. I'd like to congratulate the crew of the Midway on your outstanding record. I understand that this carrier has broken the record that was set with over a million landings and take-offs have taken place without once losing a pilot's luggage. And you ought to be congratulated on that unquestionably good accomplishment. I have just come, as you know, from an extraordinary trip through the People's Republic of China. But for anyone away from home, what could be more thrilling than the sight of the Stars and Stripes, especially flying from the mast of one of our greatest ships.

Back home, as you know, it's Labor Day weekend. Thank God that the American people are at peace. The Pacific is at peace. The nations of the ASEAN countries are at peace. And one of the reasons that that's the case, one of the reasons that there is peace is the presence of the American Armed Forces -- in particular the dedicated men and women of the United States 7th Fleet, of the Midway, of the Parsons and of the Prairie.

What you demonstrate, day in and day out, is that America is unalterably a Pacific power. And let no one be mistaken about that. The United States will remain a Pacific power. Our Asian alliances contribute to regional stability -- and we are strengthening them. The freedom of the Pacific sea lanes is vital to our security -- and we are protecting them. Our trade with Pacific nations is crucial -- and we are expanding it. Our relations with China contributes to world stability -- and we are advancing it. American strength in this part of the world will be sustained. What's more, we are strengthening the 7th Fleet. We are replacing old destroyers with the new, more advanced Spruance class. The Perry class frigates, the Los Angeles class submarines will soon be cruising with the 7th Fleet and soon the first Trident submarine will join the Pacific fleet, representing a hundred fold increase in strategic capacity over the Polaris. By early next year, 4 of our 6 aircraft carriers in the Pacific will carry the new, modernized F-14

aircraft. We have already exercised the AWACS in the Western Pacific. And beginning next year, AWACS will be operating full time in Japan -- thus strengthening that alliance. Later this year, many of our Air Force F-4's will be replaced by the F-15's.

But what counts most of all -- even more than the finest technology anywhere in the world -- is you. When the peace must be preserved, nothing less than the best will do. And with American military personnel, nothing less than the best is exactly what we have and we're very, very proud of each and everyone of you. Your superb work, your patriotism, your devotion to duty helps our Country help our Allies and help our friends. You protect our interests every day you're aboard. You are a force and stability in a region that has been rocked by war for decades. You are our ambassadors of good will and for that we thank you. But I also want to thank your families. Today, especially this weekend, is a time when all over our nation families and friends will be getting together. A time when you should be with your spouses, your loved ones, and your children, but here you are serving your country. I want you to know that the President and the American people appreciate not only what you're doing, but the contributions of your families as well. We thank you for protecting everything that our beloved nation holds dear. You're a part of a great tradition and a proud hope. Nearly 200 years ago George Washington said: "It

follows as certain as the night succeeds the day, that without a decisive naval force we could do nothing definitive. And with it, everything honorable and glorious."

I can think of no more stirring example of everything honorable and glorious that the great humanitarian work of the 7th Fleet in coming to the aid of the Indochinese refugees. We speak of American values -- of decency and compassion and social justice. You embody all of those values. You give them life. When President Carter ordered the 7th Fleet to pick up drowning and desperate people I was just given a briefing by Admiral Foley about the many ways we can save lives if this nation on this ship who helped the people who are in desperate need, that is American at its best. Those people will never forget that when their lives were at stake, when they abandoned everything to risk their lives for freedom, that the first thing they saw was the American flag and mass? of sailors coming to their help and everyone American is proud of you for the magnificent work that you've done. It's the best instinct of the American people. When the President ordered the 7th Fleet to bring aid to these desperate people, he was calling on the best fleet and the best sailors to fulfill the highest responsibility there can ever be -- saving lives. And I can't tell you all how ^{deeply} moved I was that day when the first picture flashed across America of a sailor of the 7th Fleet reaching down and bringing to safety a drowning Japanese and a _____ sinking ship full of drowning human beings

that was saved because you were there and with your skill and talent and commitment, they And for that, you have the respect and admiration of decent people the world over.

This ship, this grand old lady of our carrier fleet. She's the first of a kind and one of a kind. And her namesake is a proud chapter in American military history. There's a story by Samuel Eliot Morison once described that battle this way: "Midway was a victory of intelligence, bravely and wisely applied."

Today, on behalf of the President, on behalf of the American people, I thank you for your intelligence, your wisdom, and your bravery, and your commitment and your service on behalf of everything we treasure as American. Finally, I understand you have something here called "Midway Magic." I just wanted to add my own contribution to that and that is the magical flag of the Vice President of the United States.

OFFICE OF THE VICE PRESIDENT'S PRESS SECRETARY

FOR IMMEDIATE RELEASE

September 2, 1979

USS MIDWAY, Hong Kong Harbor, Sept. 2--Following is the text of a speech prepared for delivery aboard the USS Midway by Vice President Walter F. Mondale this afternoon.

Thank you, Captain Brown, Admiral Foley, Admiral Chambers, Captain Brown, Commander Helms, Commander Nitschke, Master Chief Petty Officer Malmquist, men of the United States 7th Fleet:

I've just come from an extraordinary trip through the People's Republic of China. But for anyone away from home, what could be more thrilling than the sight of the Stars and Stripes -- especially when it's flying from the mast of this great ship.

Back home it's Labor Day weekend. The American people are at peace. The Pacific is at peace. The nations of the ASEAN countries are at peace.

And one crucial reason why there is peace is the presence of the American armed forces -- in particular the dedicated men and women of the United States Seventh Fleet, of the Midway and the Parsons and the Prairie.

What you demonstrate, day in and day out, is that America is unalterably a Pacific power. Let no one be mistaken. The United States will remain a Pacific power. Our Asian alliances contribute to regional stability -- and we are strengthening them. The freedom of Pacific sea lanes is vital to our security -- and we are protecting them. Our trade with Pacific nations is crucial -- and we are expanding it. Our relations with China contribute to world stability -- and we are advancing them.

American military strength in this part of the world will be sustained. What's more, we are strengthening the 7th Fleet.

- We are replacing older destroyers with the new and more advanced Spruance class.
- The Perry class frigates and Los Angeles class submarines will soon be cruising with the 7th Fleet. And soon the first Trident will join the Pacific Fleet, representing a 100-fold increase in strategic capacity over the Polaris.

This ship is the grand old lady of our ~~carrier~~ fleet. She's the first of a kind, and one of a kind. And her namesake is a proud chapter in American military history. Samuel Eliot Morison once described that battle this way:

"Midway was a victory of intelligence, bravely and wisely applied."

Today, on behalf of the President and American people, I thank you for your intelligence, your bravery, your wisdom -- and your commitment to everything we treasure.

I hear you have something called "Midway Magic." I just wanted to add my own contribution to that -- the magical flag of the Vice President of the United States.

Statement at Hong Kong Press Conference

It is a pleasure to be here with you in Hong Kong today. My delegation and I have just spent a fascinating, busy, and extremely fruitful week in the People's Republic of China. As the first elected member of the Carter Administration to visit China since normalization, I have had substantive talks with Chinese leaders on a wide range of issues of mutual interest. I not only met with national figures, but also with a number of leading provincial officials, and with Chinese from all walks of life. I opened our first consulate general in China in Guangzhou (Canton), and we made substantial progress in strengthening economic and technological cooperation. In fact, the atmosphere of cooperation that pervaded my discussions in China and the examples of constructive Sino-American cooperation that I have seen have convinced me that Chinese-American relations have reached a new high stage of development.

We also discussed a number of international problems of mutual interest. One that is of interest here in Hong Kong is the refugee question. Hong Kong deserves the highest commendation for its generosity in offering first

asylum to so many refugees from Indochina. We applaud Hong Kong's efforts in this regard and appreciate the severity of the burden that has been borne by the Hong Kong Government.

Through the continued efforts of the international community, such as those pursued at the recent Geneva Conference in which I participated, we hope that we can make strides towards alleviating the suffering of these unfortunate people. We hope that a speedy adoption of these measures will begin to have an impact on the burden under which Hong Kong has been suffering. I am actively concerned with this tragic problem, and tomorrow I will be touring the refugee camps with Governor MacLehose.

Finally, let me say that our expanding relationship with China does not mean that the importance of Hong Kong will in any way be diminished. On the contrary, the long-term consequences for Hong Kong will be both significant and beneficial.

I hardly need point out the variety and strength of Hong Kong's financial institutions, and the diversified, experienced, and well-entrenched American and international business presence here in Hong Kong.

It is well known that Hong Kong is one of the most successful among the world's rapidly growing economies. In 1978, the US was the third most important source of Hong Kong's imports behind Japan and China; and Hong Kong became our fourth largest market in Asia. At the same time, the US has become the principal buyer of Hong Kong's exports.

In addition, Hong Kong plays a pivotal role in regional Asian and Pacific trade. Hong Kong's open attitude to foreign investment, along with its strategic location in relation to Southeast Asian and Far Eastern markets and its rapidly growing economy, have made this city more and more popular as a regional center for US and other multi-national companies.

The more active participation of China in world trade is certain to heighten further Hong Kong's importance as a regional center for trade and finance. This in turn will surely serve to enhance the already powerful and expanding economic ties between Hong Kong and the United States.

And now, if you have any questions, I will be happy to try to answer.

AMERICANS IN HONG KONG RECEPTION

SEPTEMBER 2, 1979

BOB AND TINA ADAMS, DAVID AND CHRIS MURRAY, FRIENDS:

-- I'M DELIGHTED TO JOIN MEMBERS OF HONG KONG'S AMERICAN CHAMBER OF COMMERCE AND OTHERS IN THE AMERICAN COMMUNITY HERE.

-- I'VE JUST COMPLETED A SUCCESSFUL WEEK-LONG TRIP TO THE PEOPLE'S REPUBLIC OF CHINA. AND AS I REPORTED TO THE ASIAN PACIFIC CHAMBER OF COMMERCE FRIDAY IN GUANGZHOU, THE PURPOSE OF MY VISIT WAS TO HELP TRANSLATE THE LEGAL FRAMEWORK OF NORMAL RELATIONS INTO THE CONCRETE REALITY OF ECONOMIC AND CULTURAL TIES.

-- AND THAT'S WHAT WE DID, IN A WHOLE RANGE OF AREAS:

- Ex-Im
- MFN
- OPIC
- FRIENDLY NATION
- HYDROELECTRIC
- CIVIL AIR
- GUANGZHOU CONSULATE

-- GOVERNMENTS CAN BUILD BRIDGES BETWEEN ONE ANOTHER, BUT ITS PEOPLE -- SCIENTISTS, ENGINEERS, EDUCATORS, BUSINESS LEADERS, ARTISTS -- WHO MUST WALK ACROSS THOSE BRIDGES.

-- IT'S NOT GENERALLY RECOGNIZED, EVEN IN OUR OWN COUNTRY, THAT THE NATIONS OF THE PACIFIC ARE AMERICA'S LARGEST AND FASTEST-GROWING TRADING PARTNER.

-- CHINA'S INCREASINGLY ACTIVE PARTICIPATION IN WORLD TRADE IS CERTAIN TO HEIGHTEN HONG KONG'S ALREADY SUBSTANTIAL ECONOMIC ROLE WITHIN THE EAST ASIAN AND PACIFIC REGION. MANY MULTI-NATIONAL CORPORATIONS AND BANKS WILL CONTINUE TO FIND IT CONVENIENT TO CONDUCT BUSINESS WITH THE CHINESE THROUGH THEIR HONG KONG OFFICES. HONG KONG IS ALREADY THE ESTABLISHED HOME OF NUMEROUS PRC BANKS AND TRADING COMPANIES, AND IS ALSO CHINA'S LARGEST EXPORT MARKET. I UNDERSTAND THAT LAST YEAR ALMOST 21 PERCENT OF CHINA'S TOTAL EXPORTS WERE SENT HERE. HONG KONG HAS ALSO TAKEN THE LEAD IN ONE OF THE MORE EXCITING INTERNATIONAL ECONOMIC DEVELOPMENTS -- JOINT VENTURE INVESTMENTS IN CHINA, PARTICULARLY IN NEARBY AREAS OF GUANGDONG PROVINCE.

-- AS THE UNITED STATES' 17TH LARGEST TRADING PARTNER, HONG KONG HAS ATTRACTED REPRESENTATION OR INVESTMENT FROM MORE THAN 600 U.S. FIRMS. THE TOTAL U.S. INVESTMENT IN HONG KONG NOW

EXCEEDS \$1.5 BILLION. IN 1978, THE U.S. WAS HONG KONG'S THIRD MOST IMPORTANT SOURCE OF IMPORTS, AND OUR FOURTH LARGEST MARKET IN ASIA. WE EXPECT THAT THE UNITED STATES WILL CONTINUE TO BE A MAJOR SUPPLIER OF ELECTRONICS, MACHINERY, AND CONSUMER FOODSTUFFS, AS WELL AS OF COTTON FOR HONG KONG'S TEXTILE INDUSTRY. OVER THE NEXT TWO YEARS THE U.S. DEPARTMENT OF COMMERCE WILL INCREASE SUBSTANTIALLY ITS PROMOTIONAL ACTIVITIES AIMED BOTH AT THE HONG KONG MARKET, AND -- THROUGH HONG KONG -- AT THE REGIONAL MARKET.

-- YOUR COUNTRY APPLAUDS AND APPRECIATES THE WORK YOU'RE DOING HERE. YOU'RE OUR AMBASSADORS OF FRIENDSHIP AND GOOD WILL. YOU MAKE OUR DIPLOMACY POSSIBLE. YOU BUILD HUMAN BONDS. AND FOR ALL THAT WE THANK YOU.



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