I would like to thank Toshiba's President Mr. Fumio Sato and Motorola's CEO Gary Tooker for having me here today. I also want to extend special thanks to President Kajiyama and Vice President Kosa of Tohoku Semiconductor (TSC) for showing us around this spectacular new facility.

This is my first time to visit Sendai. But wanted to come here today because I believe what Toshiba and Motorola are doing here is very important. These two companies have been working very closely for seven years now, and with the launching of this "STEP III Project" I expect to see this cooperation continue.

TSC symbolizes the progress we have made in relations between Japan and America. As recently as ten years ago, who would have dreamed that the President of Toshiba and the CEO of Motorola would walk together through one of the worlds most advanced semiconductor facilities and say, we have completed this facility together.

We have come a long way since the days when U.S. semiconductors held only a marginal percentage of the Japanese market. However, after years of discussions between our two governments, today we see a number of cooperative efforts -- such as the one that you all have been so kind to show me today -- which are working to the benefit of both companies and both our countries.

What is going on here in this complex is impressive. On the one hand you have a cooperative production facility which will make some of the world's most advanced chips. At the same time Motorola will also be soon opening a design center, so that it will be able to further service the Japanese market.

Motorola is just one example of the many American companies who have come to relalize that in order to succeed in Japan, you must make the committment to this market. And having made this committment, we all expect to see their business here grow.

And while I may not have been present for the opening of this joint venture seven years ago, I am very much looking forward to attending a similar ceremony seven years down the road. I wish all of the managers and staff of both compaines the warmest congratulations and best wishes.



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