

**Welcome Remarks for U.S. Semiconductor Trade Mission Seminar  
at U.S. Embassy, Auditorium  
July 12, 1994, 2:00pm**

I am pleased to be here to extend the U.S. Embassy's support and welcome to the U.S. Semiconductor Trade Mission Seminar today.

It seems that many of the positive accomplishments in the U.S./Japan relationship are overlooked or given small mention these days. Our accomplishment in Semiconductor Trade in recent years is one of the great examples of how government and industry on both sides can work together to create solutions that benefit U.S. and Japanese businesses alike.

U.S. producers have increased their trade and expanded foreign market share in Japan and Japanese industry has benefitted from more high-tech, leading edge products at cost effective prices, in large part thanks to meetings like this one today.

As you know, the semiconductor market has expanded rapidly over the past 20 years and this growth is expected to continue into the next century. Many U.S. semiconductor suppliers have brought their products to Japan to target demand for industrial and

consumer electronics, computers, telecommunications, autos, video games, and other applications. The fifteen U.S. semiconductor suppliers in this mission have made a particular commitment to maintaining and expanding their marketing and technical support for their Japanese customers.

It is important that both U.S. semiconductor suppliers and Japanese semiconductor users continue this close collaboration effort. I would like to thank you all for the efforts you have put in to make this mission a success as well as for your continuing efforts to expand the opportunities in this market place. I would also like to extend my best wishes to both the U.S. semiconductor suppliers and Japanese users participating in this mission for even stronger partnerships and more successful business results.



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