

[January 7, 1903] [25]

Mr Hill

I am here and wish to talk to you, Private.

J.P. Morgan.

Mr Hill I send and get Mr Mellen.

Mr Hill I have the Opportunity of Controlling the Minneapolis and St Louis and Iowa Central but it must be decided tonight .I will buy 500000 shares Iowa Central at 60 and lease the Minneapolis at 5-1/2 percent say 550000 per annum you know as well as I do the importance of this road and its terminals. The only way I get it is that Hawley is short and must have relief .I also know that harriman also fish will take it at 5 per cent which would be most injurious I would take it either for C B & Q or North Pacific as you prefer or jointly. Any way you think best but

[1-7-03]

think should be closed .Baker is here with me and you can talk with us
both.

J.P.M/