

NEW YORK—PHILADELPHIA,

April 22, 1913.

Dear Sir:

*It is with the deepest regret that we are called upon to announce the death of our beloved senior partner,*

*Mr. J. PIERPONT MORGAN,*

*which occurred at Rome, Italy, on the 31st ultimo.*

*In accordance with the co-partnership agreement and testamentary dispositions, the business will be continued without any change, the estate of the late Mr. MORGAN continuing his interest as heretofore.*

*We desire to avail ourselves of this opportunity to acknowledge with warm appreciation the numerous kind expressions of sympathy which we have received from the many personal and business friends of our late partner.*

*J. P. MORGAN & CO.*

*DREXEL & CO.*