

TELEGRAMS
LEMSFORD.

POST & STATION
BROCKET HALL,
HATFIELD.

8 Apr 1897

My dear Mr Will

I had a time to
say that I like ^{but} 25
of James's Place ^{to-morrow}
by 11.0.0. Thinking ^{over}
all that has been said
at our several long
talks: I fancy I am
right in concluding
that the two things on
which you are the most
anxious

to see your way to a conclusion
are first, the means
to be devised for providing
a market for all the
Rights that may be
offered for sale. On
this point I am of
opinion that from 5 to
8 millions might have
to be sold, but that is only
an opinion, second,
the other matter to be
definitely decided is
the kind of security

to be created in the
new Northern Division

I think for ^{and} rather
fancies a 4% Deb Stock

perpetual, unless the Co
should choose to buy
it off after 30 years. I

should like to see a ^{fr-}
Dev. Deb Stock introduced

to the English market.

Mean ^{forgoing} two matters we

will discuss & decide

tomorrow at 11.

Yrs always

Edmund Stephens