

London, May 9th 1895.

James J. Hill Esq.

Brown's Hotel.

Dear Sir:

As it appears to us, and we understand, to you and your honorable associate as well, that we should now state definitely what we will undertake with our best endeavor, to carry out, for the purpose, so far as possible, of unifying the interest we respectively represent, we send you herewith the draft of such a communication from you as we are prepared to accept.

Although this is not such an arrangement of "common purse" for an absolutely community of interest as we have felt should be our ultimatum, yet in view of our confidence in your entire and continuing good faith and of our understanding that our interests will be represented in the Management of the allied properties in an important way,
(over)

way,

we yield this principle, if thereby we
may form the alliance upon the terms
herein set forth.

Respectfully yours,

Edmund D. Adams.

James J. Hill Papers
Minnesota Historical Society