

Personal

44, STATE STREET,
BOSTON.

April 26, 1901.

My dear Mr. Hill:

I suppose that the debt of the Chicago, Burlington & Quincy Railroad Co. will probably be refunded before very long now that it has passed into the control of the Great Northern and Northern Pacific.

In the past we have bought all the bonds issued by the Chicago, Burlington & Quincy Railroad Co. and have placed them. We have often talked with the directors of the company about refunding, but they have always declined to consider any plan.

We have, nevertheless, made some figures about refunding, of which I shall send you a copy in a few days, as soon as they have been a little more elaborated.

We presume that a refunding would naturally be undertaken by Messrs. J. P. Morgan & Co. We should be very glad if they would let us represent them in New England in this matter. We believe that having placed so many C., B. & Q. bonds, we could be of very great assistance. I have written this to Mr. Bacon. Perhaps you would say a good word for us to him.

Yours sincerely,

J. J. Hill

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