

July 31st., 1915.

Dear Mr. Lamont,

I have had much in mind the Harvard Railway Scholarship matter and I realize quite fully the extensive field it can be made to cover and particularly the fact that as much real and accurate knowledge of railway management can be given as a sound foundation for future work in a course of three years as can be acquired in actual practice under favorable conditions in ten years. Every transaction however large or small covering all items of revenue and expense can be readily placed on paper in the forms usually prescribed under the regulations of the Interstate Commerce Commission. The one man among all whom I can recall who is best qualified to do this work is Mr. Chas. L. Sturgis, the present Comptroller of the Chicago, Burlington & Quincy Railway Company. Mr. Sturgis, I think, was in Robert Bacon's class at Harvard, and, since we took charge of that Company's business, and applied the system of accounts which has enabled us to correctly supervise its income and outgo, Mr. Sturgis has risen to the occasion and is today, in my opinion, the ablest man in that line in the country. I hope to be East in a few days and to have the pleasure of discussing the matter more fully

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with you. The opportunity is there to do a great work but it will call for a man to head it who actually knows.

Yours faithfully,

Mr. Thos. W. Lamont,

C/o Messrs. J. P. Morgan & Company,

23 Wall Street,

New York City.