Mr. Heinrich Charles, Secretary,

Chamber of German-American Commerce,

11 Broadway, New York City.

Dear Sir.

I beg to acknowledge receipt of yours of this date. and replying permit me to say that my view of the European situation is so far from yours that we need not discuss that side of it. My efforts in the watter of stabilizing the par of Sterling Exchange in this country is solely to enable our farmers who have wheat, corn and cotton, to sell, to find customers for these commodities among those who are able and ready to pay for their purchases regardless of whether they are English. German. French or any other nationality. know we have a large number of German farmers in this country who, with all others, must sell their produce somewhere or suffer great loss. I am unalterably opposed to any plan that will devote a dollar of the proceeds of a credit to be established here as proposed to be used to pay for ammunition or any other munitions of war. In closing allow me to say that anything which savours of a threat against the free action of the business men of this country will not serve the best interests of Germany.

Yours very truly.