

September 21st., 1915.

Mr. J. P. Morgan,  
23 Wall Street,  
New York City.

Dear Mr. Morgan,

I stopped in Chicago on my way back and saw Armour, Meeker and Swift and found they are all impressed with the importance of making the proposed loan on the ground that it is the only way to find a market for American grain, provisions and cotton. The Pro-German element is very active and even making threats as to withdrawing their deposits, etc. I enclose a clipping from a St. Paul paper of this afternoon which will enable you to judge of my missionary work and I think the loan will be very well received in the West, and particularly by the small country bankers scattered throughout the country who have as I learned very uniformly felt that the proposed action was entirely in the interest of our own country.

Yours very truly,