

September 27th., 1915.

Mr. H. P. Hart,

Camanche, Iowa.

Dear Sir,

Your favor of the twenty-fourth instant with newspaper clipping enclosed, duly received.

The proposed loan, or rather credit, of \$500,000,000 to England and France is to be made on the condition that none of it can be used for the purchase of arms or ammunition but only for grain, cotton, provisions, etc. The world has over 450,000,000 bushels of wheat more than it had last year and this country has not less than 400,000,000 bushels to sell beyond what we need for bread and seed. If we are to sell our wheat we must have a customer who can pay us. I would be glad if we could sell to other nations as well but Great Britain, France and Italy want 400,000,000 bushels while all the other countries want only from 100,000,000 to 150,000,000 bushels. I do not want to see our people forced to carry over a large surplus of grain which would certainly reduce prices not only for this year but for two or three years to come.

Yours truly,