

THOMAS G SHEARMAN
JOHN W STERLING
JOHN A GARVER
CABLE ADDRESS
"NUMLATUS"

LAW OFFICES
SHEARMAN & STERLING
44 WALL STREET
NEW YORK

April 28, 1896.

Dear Mr. Hill:

On the 22nd inst.	I paid over to Mr. Cannon for your use,	\$500,000
" " 23rd	" " " " " " " " " "	500,000
" " 27th	" " " " " " " " " "	500,000
" May 5 next	I shall pay pay, as requested by him, in addition	500,000
		<u>\$2,000,000</u>

This sum of \$2,000,000 is the total amount I have been authorized to pay.

I do not know whether Mr. Cannon has received any instructions to deliver to me any Securities against these payments. I have asked him no questions and have received no advices from anyone respecting the matter.

Hoping you are well & that everything in the foregoing matter is going as you wish. I am
James J. Hill, Esq.

Yours truly
Wm. Sterling