

COPY.

June 6th 1896.

Hon. Marcus Daly

Anaconda Mont.

Dear Mr. Daly:

Since I left you I have further advice from my friends, and I think they will gladly take a considerable interest, and work with the present people in London. All parties, both in America and in England, would I am certain feel reluctant to make the investment were it not for the fact that you are retaining so large an interest for yourself, and that the work will be locally in your hands. I think any direct efforts, outside of present parties, might lead to misgiving and want of harmony, and have therefore avoided anything that led in that direction. Everybody seems to be unanimous in desiring to continue on the lines you have laid down, and to further your efforts in that direction. I return herewith the memorandum which you sent me under cover of your letter.

I expect to be in Montana within the next week or ten days, and to have the pleasure of seeing you.

Yours truly,