

NO 15 BROAD STREET,
NEW YORK.



N E W Y O R K, July 8th, 1896.

JAMES J. HILL, ESQ.,
President, Great Northern Railway Co.,
New York City.

Dear Mr. HILL:

SEATTLE, LAKE SHORE & EASTERN.

Our Counsel wires from the coast that notice has been given and accepted, terminating the joint station and track facilities of the Seattle, Lake Shore & Eastern Railway at Seattle, the termination to take place on August 1st.

The Seattle, Lake Shore & Eastern bondholders have made a formal demand by their Counsel upon the Reorganization Managers for the payment of their deficiency judgment, being the difference between \$1,000,000, at which they bought in the property at the foreclosure sale, and \$5,558,000 of their bonds and interest thereon. This, of course, was promptly declined, whereupon notice was given of their intention to force a settlement with them by suit.

JAPANESE STEAMSHIP CONTRACT.

When I mentioned the result of our conference upon this subject to Mr. COSTER, he seemed much gratified at your disposition

in the matter. It would seem as though most favorable terms could be made for the business of the two railway systems.

I shall be pleased to go into further details , whenever you have progressed far enough to justify it.

Sincerely yours,

Edward G. Adams.

James J. Hill Papers
Minnesota Historical Society